

Source of Funds

Source of Funds	Individual	Organisation	Definition to customer	RBS Evidence Guidelines Use one or a combination of the following to verify * This is not an exhaustive list, customer may provide other evidence.
Bonus	Yes	N/A	Additional Compensation given to an employee above his/her normal wage. A bonus can be used as a reward for achieving specific goals set by the company, or for dedication to the company.	Letter from employer detailing bonus amount Payslip showing bonus amount
Business Income/earnings	N/A	Yes	Accumulated income that is realised as a result of business activity.	Company Tax Returns Financial Statement detailing Profit and Loss Statement
Business Profits	N/A	Yes	A financial benefit that is realised when the amount of revenue gained from a business activity exceeds the expenses, cost and taxes needed to sustain the activity	Latest audit of company accounts Letter from accountant/solicitor
Commission	Yes	N/A	A form of payment to an agent for services rendered	Employment Contract Letter from Employer One Payslip showing current base wage
Compensation/Insurance Payment	Yes	N/A	Providing a person with money or other things of economic value in exchange for their goods, labour, or to provide for the costs of injuries that they have incurred and/or the equitable transfer of the risk of a loss, from one entity to another in exchange for money.	Closing Statement Letter confirming collection from the pension provider Letter from Insurer outlining insurance payment
Gift Donation	Yes	Yes	A donation is a gift given by physical or legal persons, typically for charitable purposes and/or to benefit a cause.	A signed letter from the provider outlining the gift amount.
Government Benefits	Yes	Yes	A payment made by a government agency or insurance company to those qualifying in time of need.	Letter from Centrelink confirming Benefit amount.
Inheritance	Yes	Yes	Inheritance is a practice of passing on property, titles, debts, rights and obligations upon the death of an individual.	Grant of Probate (copy of Will) which includes the value of the estate Letter from solicitor
Investment income/earnings	Yes	Yes	Income coming from interest payments, dividends, capital gains collected upon the sale of a security or other assets, and any other profit that is made through an investment vehicle of any kind.	Investment or saving certificate, contract notes or surrender statements Bank statement showing receipt of funds and investment company name Signed letter with details of funds from a regulated accountant/solicitor
Liquidation of Assets	N/A	Yes	When a business or firm is terminated or bankrupt, its assets are sold and the proceeds pay creditors. Any leftovers are distributed to shareholders.	Court Order
Loan	Yes	Yes	The act of giving money, property or other material goods to another party in exchange for future repayment of the principal amount along with interest or other finance charges.	Letter from customer outlining details of loan including borrower, amount, term and repayment details.
Redundancy	Yes	N/A	A payment made to an employee to compensate for losing his or her job.	Letter from Employer detailing severance payment.
Refused to Answer	Yes	Yes	Customer has refused to provide a source of funds.	N/A
Rental Income	Yes	Yes	Income received from rental properties.	Statement from the managing agent/real estate Current Lease Agreement Most recent taxation return where rental property owned by customer
Salary/Wages	Yes	Yes	Agreed-upon and regular compensation for employment that may be paid in any frequency.	Payslip Employment Contract or letter from Employer detailing base wage PAYG Payment Summary/Tax Return
Sale of Assets	Yes	Yes	A resource with economic value that a person or entity owns or controls which has been sold for financial gain. Includes sale of property.	Sale Contract Letter from solicitor/accountant
Superannuation/Pension	Yes	No	A regular payment made by the state or superannuation fund to people of or above the official retirement age and to some widows and disable people.	Member Benefit / Pension Statement Letter from Financial Planner/Advisor/Accountant detailing payment amount and frequency. Letter from Superannuation Fund outlining payments
Tax Refund	Yes	Yes	The return of excess amounts of income tax that a taxpayer has paid to the state or federal government throughout the past year.	ATO Statement
Windfall	Yes	Yes	A large amount of money that is won or received unexpectedly. E.g. Lottery Gambling.	Request evidence from customer
Other			Any other source of income/funds not listed	Request evidence from customer

Source of Wealth

Source of Wealth	Individual	Organisation	Definition to customer	RBS Evidence Guidelines Use one or a combination of the following to verify * This is not an exhaustive list, customer may provide other evidence.
Business Income/earnings	No	Yes	Accumulated income that is realised as a result of business activity.	Company Tax Returns Financial Statement detailing Profit and Loss Statement
Business Profits	Yes	N/A	A financial benefit that is realised when the amount of revenue gained from a business activity exceeds the expenses, cost and taxes needed to sustain the activity	Latest audit of company accounts Letter from accountant/solicitor
Compensation/Insurance Payment	Yes	N/A	Providing a person with money or other things of economic value in exchange for their goods, labour, or to provide for the costs of injuries that they have incurred and/or the equitable transfer of the risk of a loss, from one entity to another in exchange for money.	Closing Statement Letter confirming collection from the pension provider Letter from Insurer outlining insurance payment
Employment Income/Earnings	Yes	N/A	Agreed-upon and regular compensation for employment, paid in any frequency.	Payslip Employment Contract or letter from Employer detailing base wage PAYG Payment Summary/Tax Return
Gift Donation	Yes	Yes	A donation is a gift given by physical or legal persons, typically for charitable purposes and/or to benefit a cause.	A signed letter from the provider/donor outlining the gift amount.
Government Benefits	Yes	Yes	A payment made by a government agency or insurance company to those qualifying in time of need.	Letter from Centrelink confirming Benefit amount.
Inheritance	Yes	Yes	Inheritance is a practice of passing on property, titles, debts, rights and obligations upon the death of an individual.	Grant of Probate (copy of Will) which includes the value of the estate Letter from solicitor
Investment Income/Earnings	Yes	Yes	Income coming from interest payments, dividends, capital gains collected upon the sale of a security or other assets, and any other profit that is made through an investment vehicle of any kind.	One of the following: Investment or saving certificate, contract notes or surrender statements OFI Bank statement showing receipt of funds and investment company name Signed letter with details of funds from a regulated accountant/solicitor
Liquidation of Assets	N/A	Yes	When a business or firm is terminated or bankrupt, its assets are sold and the proceeds pay creditors. Any leftovers are distributed to shareholders.	Court Order
Owns Real Estate/Property	Yes	Yes	Customer wealth is retained in the form of Real Estate, Property or Land Holdings	Individual/Company Tax Returns detailing property acquired/owned. Certificate of Title/s displaying ownership.
Redundancy	Yes	No	A payment made to an employee to compensate for losing his or her job.	Letter from Employer detailing severance payment.
Refused to Answer	Yes	Yes	Customer has refused to provide a source of wealth	
Rental Income	Yes	Yes	Income received from rental properties.	Statement or letter from the managing agent/real estate Current Lease Agreement Most recent taxation return where rental property owned by customer
Sale of Assets	Yes	Yes	A resource with economic value that a person or entity owns or controls which has been sold for financial gain. Includes sale of property.	Sale Contract Letter from solicitor/accountant
Superannuation/Pension	Yes	N/A	A regular payment made by the state or superannuation fund to people of or above the official retirement age and to some widows and disable people.	Member Benefit Statement Pension Statement Letter from Financial Planner/Advisor/Accountant detailing payment amount and frequency. Letter from Superannuation Fund outlining payments
Windfall	Yes	N/A	A large amount of money that is won or received unexpectedly. E.g. Lottery Gambling.	Request evidence from customer
Other	Yes	Yes	Any other reason not listed.	Request evidence from customer