

CFS Geared Index Australian Share - Class A



Investment Option Profile - November 2025

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Mezzanine	-10.32						-6.07	Jul 2025	\$0.07m
Distribution Return	2.79						2.92		
Growth Return	-13.10						-8.99		
Benchmark^	-3.70						-1.24		

^ S&P/ASX 100 Totla Return Index (100%)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

Returns are calculated on a cumulative year-on-year basis which are then annualised. For funds that have been in existence for less than one year, the since inception performance is actual performance since inception and not annualised. Calculations are based on exit price to exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

Investment objective

To magnify long-term capital growth by borrowing to invest in predominantly Australian companies. The option aims to outperform the S&P/ASX 100 Accumulation Index over rolling seven-year periods before fees and taxes.

Investment strategy

This option uses detailed risk analysis to design a portfolio of shares that provides the greatest likelihood of matching the performance of the S&P/ASX 100 Accumulation Index. All shares in this option are maintained within a very close margin to their weight in the index. The option predominantly invests in Australian companies and therefore does not hedge currency risk. The option utilises gearing to magnify returns from underlying investments.

Investment category

Geared

Minimum suggested timeframe

At least 7 years

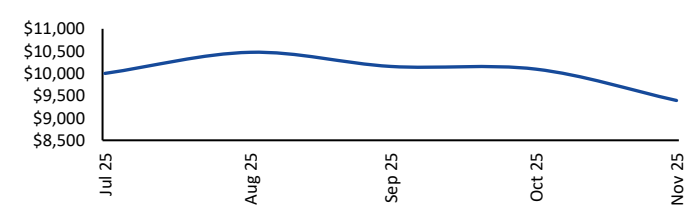
Portfolio holdings disclosure

The money in your investment option is invested across a range of assets. To see a full list of holdings for this option, please visit cfs.com.au/PHD

Investment ranges

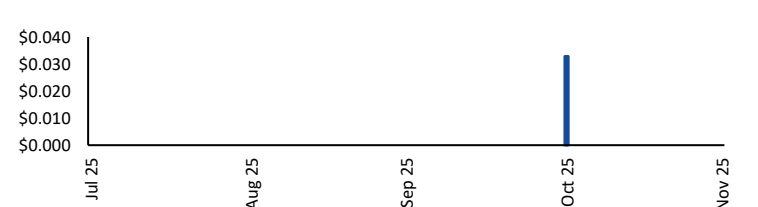
Asset class	Range	Benchmark
Australian shares	90% - 100%	100%
Cash	0% - 10%	0%

Performance chart (\$10,000 invested since inception)

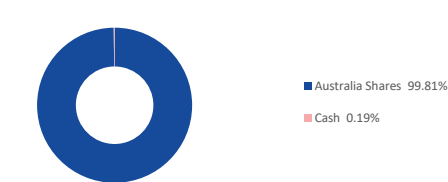


CFS Geared Index Australian Share - Class A returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs.

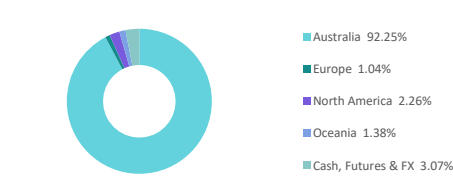
Distributions (dollars per unit)



Asset allocation



Regional allocation



Disclaimer

Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL) is the responsible entity and issuer of Wholesale Mezzanine Investments. The investment information in this option profile is historical, produced as at the date specified above.

We may change asset allocation and securities within the option at any time. Past performance is not an indicator of future performance for this option or any other option available from CFSIL.

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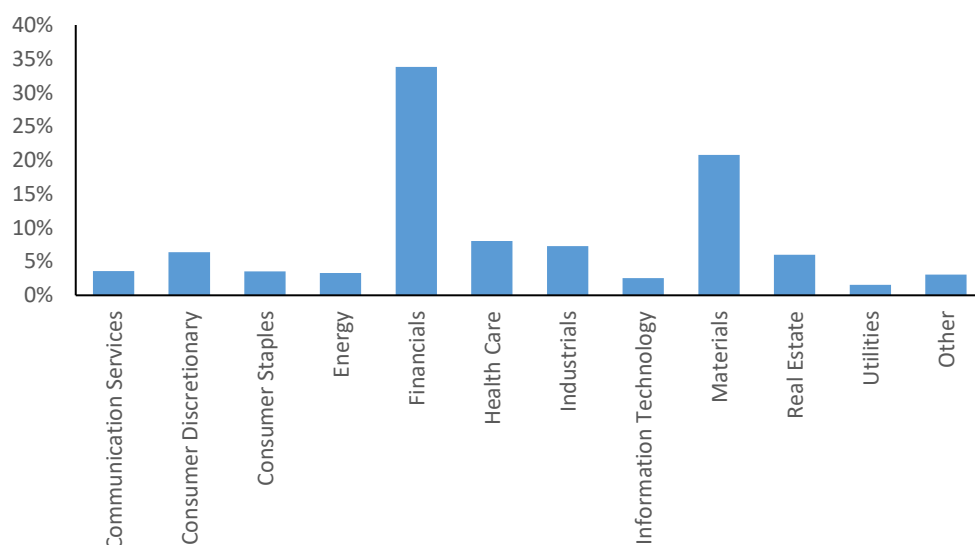
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Top 10 holdings as at 31 October 2025

Commonwealth Bank of Australia	26.46%
BHP Group Ltd	20.32%
National Australia Bank Ltd	12.31%
Westpac Banking Corp	12.21%
ANZ Group Holdings Ltd	10.07%
Wesfarmers Ltd	8.78%
CSL Ltd	7.96%
Macquarie Group Ltd	7.14%
Goodman Group	6.18%
Telstra Group Ltd	5.12%

Sector Allocation



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