

## FirstChoice Employer Super Clearing House payments timeline

Employer <b>Submits</b> Data	SuperChoice Clearing House <b>debits</b> Employer Account	where a file su	es for Direct Debit payments bmission is made before 4pm AEST	SuperChoice <b>matches</b> <b>payment</b> to Employer Data Submission	SuperChoice <b>distributes payments</b> to super funds
Monday Day 0	Tuesday Day 1		Wednesday Day 2	Thursday Day 3	Friday Day 4
Employer <b>Submit</b> Data File	s Employer makes payment	SuperChoice matches payment to data file	SuperChoice <b>distributes</b> <b>payment</b> super funds	Process / Timelines App Credit payments where a before 4pt	file submission is made

Scenario	Direct Debit	Direct Credit
Payment remittance from PayClear Services Pty Limited to the Employee's Super Fund	4 banking days	1 banking day
Total time from submission (and payment) to receipt by the Employee's Super Fund	5 business days	2 business days
To request a stop payment from an employer to PayClear Before <b>3pm</b> AEST on the day the pay		y the payment was made
A refund issued to the employer from PayClear	10 business days	

Note: Business days exclude weekends and public holidays in NSW, and Banking days refers to days in which PayClear's Bank is operating. These timeline are in line with the Superchoice Product Disclosure Statement. A copy of this can be found on our website at www.cfs.com.au/employer. A three day period for direct debits is used to ensure that funds have been received and cleared. 30816/FS8588/0325