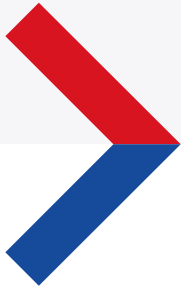


# Colonial First State FirstChoice Superannuation Trust

2024 Annual financial report



## Investments

ABN: 26 458 298 557

Trustee of the Fund:  
Avanteos Investments Limited  
ABN: 20 096 259 979  
RSE Licence No: L0002691



## Your Annual Financial Report

I am pleased to present the reports for the financial year ended 30 June 2024 for the Colonial First State FirstChoice Superannuation Trust.

This statement is the final component of the reporting information for the 2023–2024 financial year.

If you have any questions about the Annual Financial Report please call Investor Services on 13 13 36 Monday to Friday, 8:30am – 6pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'K Power', with a long horizontal flourish extending to the right.

Kelly Power  
Chief Executive Officer of CFS Superannuation

**COLONIAL FIRST STATE FIRSTCHOICE  
SUPERANNUATION TRUST**

**ABN 26 458 298 557**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**TRUSTEE OF THE FUND:**

**AVANTEOS  
INVESTMENTS LIMITED**

**ABN 20 096 259 979  
RSE Licence No L0002691**

Level 15, 400 George Street  
Sydney, NSW. 2000

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

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# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The directors of Avanteos Investments Limited, the Trustee of Colonial First State FirstChoice Superannuation Trust (the "Fund"), present their report together with the Financial Report of the Fund for the reporting period as stated below.

### Reporting period

The current reporting period for the Financial Report is from 1 July 2023 to 30 June 2024. The comparative reporting period is from 1 July 2022 to 30 June 2023.

### Trustee and directors

The Trustee of the Fund is Avanteos Investments Limited (the "Trustee" or "AIL").

The directors of the Trustee in office during the period and up to the date of this report are:

| Name of Director | Date of Appointment or Resignation |
|------------------|------------------------------------|
| Gregory Cooper   | Appointed 12 November 2019.        |
| Benjamin Heap    | Appointed 1 January 2019.          |
| David Lane       | Appointed 2 September 2024.        |
| Jo-Anne Bloch    | Appointed 1 October 2021.          |
| John Brogden     | Resigned 21 August 2024.           |
| Kelly Ghaleb     | Appointed 17 September 2021.       |

The Trustee is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

### Principal activities

The principal activities of the Fund consisted of providing superannuation and retirement benefits to its members. The Fund is a defined contribution fund. Members are either those employees of Australian-based employers who have selected the Fund as the default fund for their employees or those members who have voluntarily selected the Fund.

There were no significant changes in the nature of the Fund's activities during the year.

### Rounding of amounts to the nearest thousand dollars

Amounts in the Directors' Report have been rounded to the nearest thousand dollars in accordance with the *AS/IC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191*, unless otherwise indicated.

### Comparatives

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period.

### Review and results of operations

During the year, the Fund's assets were invested in accordance with the investment objectives and guidelines as set out in the governing documents of the Fund and in accordance with the provisions of the Fund's Trust Deed.

The results of the operations of the Fund for the current and previous reporting periods are tabled below:

|                                          | 1/07/2023 -<br>30/06/2024<br>\$'000 | 1/07/2022 -<br>30/06/2023<br>\$'000 |
|------------------------------------------|-------------------------------------|-------------------------------------|
| Operating result before income tax       | 9,091,776                           | 7,531,033                           |
| Income tax benefit/(expense)             | (258,705)                           | (20,158)                            |
| <b>Operating result after income tax</b> | <b>8,833,071</b>                    | <b>7,510,875</b>                    |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2024

### Significant changes in the state of affairs

On 30 June 2024, the Fund transferred all members from the Total Care Plan Super ("TCPS") product to Mercer Super Trust as part of a successor fund transfer. TCPS is an insurance only product that is offered to superannuation members by the Trustee. The members of TCPS were notified of the transfer by the Trustee on 4 June 2024.

There were no other significant changes in the state of affairs of the Fund that occurred during the reporting period.

### Matters subsequent to the end of the reporting period

No matters or circumstances have arisen since the end of the current reporting period that have significantly affected, or may significantly affect:

- (i) the operations of the Fund in future financial periods, or
- (ii) the results of those operations in future financial periods, or
- (iii) the state of affairs of the Fund in future financial periods.

### Likely developments and expected results of operations

The Fund is expected to continue to be managed in accordance with the investment objectives and guidelines as set out in the Product Disclosure Statements and the provisions of the Trust Deed.

The results of the Fund's operations will be affected by a number of factors, including the performance of investment markets in which the Fund invests. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

At the time of preparing this report the Trustee is not aware of any likely developments which would impact upon the future operations of the Fund.

### Fees paid to and received by the Trustee or its associates

The Trustee is responsible for paying certain expenses (such as APRA levies and audit fees) for the Fund. The Trustee recovered some of these expenses from the Fund.

The Fund has incurred administration fees of \$72,567,000 (2023: \$63,976,000) which are paid directly by the Fund to the Trustee. These fees are disclosed in the Income Statement as administration expenses. The amount of administration fees payable to the Trustee as at the end of the reporting period was \$58,514 (2023: \$363,951). The administration fees are calculated in accordance with the Product Disclosure Statements of the Fund.

The Trustee, in its corporate capacity, also received a corporate rebate of \$683,730,726 (2023: \$650,495,835) from Colonial First State Investments Limited ("CFSIL"), a responsible entity and related party of the Trustee. The corporate rebate is attributed to fees related to investments made by the Trustee directly in the managed investment schemes which are managed by CFSIL. The corporate rebate is consistent with the Product Disclosure Statements of the Fund.

No amounts were paid by the Fund directly to the directors of the Trustee during the reporting period.

### Interests in the Funds

There are no interests in the Fund held by the Trustee or its associates at the end of the reporting period.

### Environmental regulation

The Fund's operations are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law. There have been no known significant breaches of any other environmental requirements applicable to the Fund.

# **COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2024**

### **Non-audit services**

Amounts received by KPMG or is due to receive for the provision of non-audit services for the reporting period is \$0.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2024

### REMUNERATION REPORT (AUDITED)

#### 1. Remuneration Report overview

The directors of the Trustee present the Remuneration Report for the year ended 30 June 2024. The Remuneration Report forms part of the Directors' Report and has been audited as required by section 308(3C) of the *Corporations Act 2001*. The Remuneration Report details the remuneration arrangements for the Key Management Personnel ("KMP") of the Fund which include those persons who, directly or indirectly, have authority and responsibility for planning, directing, and controlling the major activities of the Fund. For the Trustee this includes:

- directors of Avanteos Investments Limited ("AIL"), the Trustee of the Fund
- certain senior executives of Avanteos Investments Limited who meet the definition of KMP above (collectively the Executive KMP).

The table below lists the KMP and their movements during the year ended 30 June 2024:

| Name                           | Position                                                             | Term as KMP           |
|--------------------------------|----------------------------------------------------------------------|-----------------------|
| <b>Non-Executive Directors</b> |                                                                      |                       |
| Gregory Cooper                 | Independent Chair                                                    | Full financial year   |
| Benjamin Heap                  | Independent Director                                                 | Full financial year   |
| Jo-Anne Bloch                  | Independent Director                                                 | Full financial year   |
| John Brogden                   | Independent Director                                                 | Full financial year   |
| <b>Executive Director</b>      |                                                                      |                       |
| Kelly Ghaleb                   | Director and Chief Executive Officer, Superannuation and Investments | Full financial year   |
| <b>Executive KMP</b>           |                                                                      |                       |
| Darryl Burke                   | Chief Risk Officer                                                   | Appointed 8 June 2024 |
| Karin Rathbone                 | Chief Risk Officer                                                   | Resigned 8 June 2024  |

#### 2. Overview of director and executive remuneration

##### Elements of remuneration

##### Non-Executive Director remuneration

Avanteos Investments Limited has independently appointed directors. The independent director's fees are based on comparable financial services positions and recognise their contribution to the work of the Board and the associated Committees they serve. The fees payable to individual directors may be delivered as a combination of cash and superannuation at the director's discretion (subject to minimum Superannuation Guarantee requirements).

The directors' fees are recommended by the People, Remuneration and Nomination Committee ("PRNC") and approved by Superannuation and Investments HoldCo Pty Limited. Fees are paid by Superannuation and Investments Management Pty Limited, a related party to the Trustee, and are governed by the Superannuation and Investments HoldCo Pty Limited Remuneration Policy.

Directors do not receive performance-related incentives, long service leave, retirement, or termination benefits.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2024

### REMUNERATION REPORT (AUDITED) (continued)

#### 2. Overview of director and executive remuneration (continued)

##### Executive Director and KMP remuneration

All remuneration disclosures have been time-based apportioned to reflect the work performed by the relevant Key Management Personnel for AIL as a Registrable Superannuation Entity ("RSE") Licensee for the reporting period. The disclosures are further apportioned to the RSE based on fund size.

The structure of remuneration arrangements for Executive Director and KMP consists of the following components:

- Fixed remuneration
- Short-Term Variable Remuneration ("STVR")
- Participation in the Management Equity Plan ("MEP").

##### Fixed remuneration

Fixed remuneration comprises base remuneration and superannuation. Base remuneration includes cash salary and any salary-sacrificed items. Fixed remuneration is reviewed annually with reference to external market benchmarks, taking into consideration the executives' role scope, skills and experience.

##### Short-Term Variable Remuneration

The STVR component is based on performance against key financial and non-financial measures across certain performance categories, Colonial First State ("CFS") values and risk outcomes. The eligibility to be assessed for STVR is initially CFS meeting its annual EBITDA plan, and then being assessed against an agreed scoreboard, finally modified by an assessment of the executive living the CFS Values and Risk management.

Ultimately STVR awards are at the discretion of the Board. Subject to company performance and individual performance, executives can earn up to 1.5 times their STVR Target.

Depending on the level of STVR awarded to an executive, a portion of this will be deferred in accordance with the APRA Prudential Standard CPS 511 – *Remuneration*. Any deferral will be notionally invested in a CFS investment fund and will be subject to malus between award and vest, and clawback for a further two years from vest.

##### Management Equity Plan

The MEP incentivises eligible individuals by aligning their interests to the interests of Superannuation and Investments HoldCo Pty Ltd and its shareholders. Under the plan, individuals receive an interest free, limited recourse loan to purchase P class (Performance based) and T class (Time based) shares. P class shares may vest subject to the Kohlberg Kravis Roberts & Co. L.P. ("KKR") Investor Group achieving a minimum internal rate of return. To the extent that this hurdle is met, the proportion of P class shares that may vest depends on the total return on investment realised by the KKR Investor Group (as a multiple of invested capital). Again, subject to the internal rate of return hurdle, the proportion of T class shares that may vest depends on the period of time that the T class shares are held.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2024

### REMUNERATION REPORT (AUDITED) (continued)

#### 2. Overview of director and executive remuneration (continued)

##### Statutory remuneration

| KMP                      | Year | Short-term benefits |                        |                           |          | Post-employment benefits |          | Long-term benefits     | Share-based payments <sup>4</sup> | Termination payments | Total remuneration |
|--------------------------|------|---------------------|------------------------|---------------------------|----------|--------------------------|----------|------------------------|-----------------------------------|----------------------|--------------------|
|                          |      | Salary & fees       | Cash STVR <sup>1</sup> | Non-monetary <sup>2</sup> | Other    | Superannuation           | Other    | Cash STVR <sup>3</sup> | MEP shares <sup>5</sup>           |                      |                    |
|                          |      | \$                  | \$                     | \$                        | \$       |                          | \$       | \$                     | \$                                |                      |                    |
| G. Cooper                | 2024 | 352,048             | -                      | -                         | -        | -                        | -        | -                      | -                                 | -                    | 352,048            |
| B. Heap                  | 2024 | 178,771             | -                      | -                         | -        | 19,665                   | -        | -                      | -                                 | -                    | 198,436            |
| D. Burke <sup>6</sup>    | 2024 | 7,739               | -                      | -                         | -        | 762                      | -        | -                      | -                                 | -                    | 8,501              |
| J. Bloch                 | 2024 | 154,101             | -                      | -                         | -        | 16,951                   | -        | -                      | -                                 | -                    | 171,052            |
| J. Brogden               | 2024 | 127,960             | -                      | -                         | -        | 14,076                   | -        | -                      | -                                 | -                    | 142,036            |
| K. Ghaleb <sup>7</sup>   | 2024 | 179,180             | 75,211                 | 4,193                     | -        | 9,128                    | -        | 112,816                | 49,160                            | -                    | 429,688            |
| K. Rathbone <sup>8</sup> | 2024 | 124,864             | 16,658                 | -                         | -        | 9,128                    | -        | -                      | 1,883                             | -                    | 152,533            |
| <b>Total</b>             |      | <b>1,124,663</b>    | <b>91,869</b>          | <b>4,193</b>              | <b>-</b> | <b>69,710</b>            | <b>-</b> | <b>112,816</b>         | <b>51,043</b>                     | <b>-</b>             | <b>1,454,294</b>   |

##### Notes

1. Cash STVR granted and paid in September 2024 relates to the FY24 performance year.
2. Non-monetary includes company provided parking (including associated Fringe Benefits Tax).
3. This includes the portion of the FY24 Cash STVR that is deferred per CPS 511 *Remuneration* requirements.
4. The issuing entity of the MEP shares is Superannuation and Investments HoldCo Pty Limited.
5. This is the fair value accounting expense incurred in the year for the MEP shares.
6. Not eligible to be considered for STVR in FY24.
7. STVR target of \$174,909 with a range of \$0 (minimum) to \$262,364 (maximum). On 1 March 2024, 123 P class shares were issued with a fair value at grant date of \$460.98 and 53 T class shares were issued with a fair value at grant date of \$588.05.
8. STVR target of \$33,316 with a range of \$0 (minimum) to \$49,974 (maximum).

No Key Management Personnel appointed during the period received a payment as part of his or her consideration for agreeing to hold the position.

### END OF REMUNERATION REPORT (AUDITED)

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2024

A copy of the Auditor's Independence Declaration as required under section 307C of the *Corporations Act 2001* is set out on page 8.

This Directors' Report is signed in accordance with a resolution of the Board of Directors of Avanteos Investments Limited as Trustee for Colonial First State FirstChoice Superannuation Trust.



---

Director  
Sydney  
24 September 2024



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Director  
Sydney  
24 September 2024



# Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Avanteos Investments Limited as the Trustee for Colonial  
First State FirstChoice Superannuation Trust

I declare that, to the best of my knowledge and belief, in relation to the audit of Colonial First State  
FirstChoice Superannuation Trust for the financial year ended 30 June 2024 there have been:

- i. no contraventions of the auditor independence requirements as set out in the  
*Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

A stylized signature of the KPMG firm, written in black ink.

KPMG

A handwritten signature of David Kells, written in black ink.

David Kells

Partner

Sydney

24 September 2024

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

|                                                    | Notes | 2024<br>\$'000    | 2023<br>\$'000    |
|----------------------------------------------------|-------|-------------------|-------------------|
| <b>Assets</b>                                      |       |                   |                   |
| Cash and cash equivalents                          | 12    | 3,808,707         | 3,436,649         |
| Contributions receivable                           |       | 101,544           | 108,308           |
| Other receivables                                  |       | 82,875            | 24,118            |
| Income tax receivable                              |       | -                 | 98,974            |
| Financial investments                              | 4     | 92,772,445        | 84,797,443        |
| Deferred tax assets                                | 11    | -                 | 238,544           |
| <b>Total assets</b>                                |       | <b>96,765,571</b> | <b>88,704,036</b> |
| <b>Liabilities</b>                                 |       |                   |                   |
| Benefits payable                                   |       | 142,415           | 84,854            |
| Other payables                                     |       | 86,741            | 15,031            |
| Income tax payable                                 |       | 145,028           | -                 |
| Deferred tax liabilities                           | 11    | 148,683           | -                 |
| <b>Total liabilities excluding member benefits</b> |       | <b>522,867</b>    | <b>99,885</b>     |
| <b>Net assets available for member benefits</b>    |       | <b>96,242,704</b> | <b>88,604,151</b> |
| Defined contribution member liabilities            | 9     | 96,169,834        | 88,575,008        |
| <b>Total net assets/(liabilities)</b>              |       | <b>72,870</b>     | <b>29,143</b>     |
| <b>Equity</b>                                      |       |                   |                   |
| General reserve                                    | 6     | 4,927             | -                 |
| Unallocated surplus/(deficit)                      |       | 67,943            | 29,143            |
| <b>Total equity/(deficit)</b>                      |       | <b>72,870</b>     | <b>29,143</b>     |

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

|                                                                         | Notes | 2024<br>\$'000   | 2023<br>\$'000   |
|-------------------------------------------------------------------------|-------|------------------|------------------|
| <b>Superannuation activities</b>                                        |       |                  |                  |
| Interest income                                                         |       | 257,267          | 147,722          |
| Distribution income                                                     |       | 3,785,974        | 2,394,369        |
| Net changes in fair value of financial investments                      | 5     | 5,321,800        | 5,077,775        |
| Other income                                                            |       | 94,974           | 84,205           |
| <b>Total income</b>                                                     |       | <b>9,460,015</b> | <b>7,704,071</b> |
| Administration expenses                                                 |       | 72,567           | 63,976           |
| Advisor service fees                                                    |       | 295,672          | 109,062          |
| <b>Total expenses</b>                                                   |       | <b>368,239</b>   | <b>173,038</b>   |
| <b>Results from superannuation activities before income tax expense</b> |       | <b>9,091,776</b> | <b>7,531,033</b> |
| Income tax benefit/(expense)                                            | 11    | (258,705)        | (20,158)         |
| <b>Results from superannuation activities after income tax expense</b>  |       | <b>8,833,071</b> | <b>7,510,875</b> |
| Net benefits allocated to defined contribution members                  |       | (8,789,344)      | (7,436,372)      |
| <b>Operating result after income tax</b>                                |       | <b>43,727</b>    | <b>74,503</b>    |

The above Income Statement should be read in conjunction with the accompanying notes.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## STATEMENT OF CHANGES IN MEMBER BENEFITS FOR THE YEAR ENDED 30 JUNE 2024

|                                                             | Notes    | 2024<br>\$'000    | 2023<br>\$'000    |
|-------------------------------------------------------------|----------|-------------------|-------------------|
| <b>Opening balance of member benefits</b>                   |          | 88,575,008        | 82,952,162        |
| Member contributions                                        |          | 3,706,206         | 3,672,355         |
| Employer contributions                                      |          | 2,637,391         | 2,513,638         |
| Transfers from other superannuation funds                   |          | 4,031,927         | 3,674,884         |
| Transfers to other superannuation funds                     |          | (4,064,391)       | (4,755,011)       |
| Income tax on contributions                                 |          | (493,373)         | (462,052)         |
| <b>Net after tax contributions</b>                          | <b>9</b> | <b>5,817,760</b>  | <b>4,643,814</b>  |
| Benefits to members or beneficiaries                        |          | (6,901,141)       | (6,324,839)       |
| Death and disability benefits credited to members' accounts |          | 158,006           | 133,077           |
| Insurance premiums charged to members' accounts             |          | (269,143)         | (265,578)         |
| Net benefits allocated comprising:                          |          |                   |                   |
| - Net investment income                                     |          | 9,152,548         | 7,609,410         |
| - Net administration fees                                   |          | (67,532)          | (63,976)          |
| - Advisor service fees                                      |          | (295,672)         | (109,062)         |
| <b>Closing balance of member benefits</b>                   | <b>9</b> | <b>96,169,834</b> | <b>88,575,008</b> |

The above Statement of Changes in Member Benefits should be read in conjunction with the accompanying notes.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024

|                                           | Notes | General<br>reserve<br>\$'000 | Unallocated<br>surplus/(deficit)<br>\$'000 | Total<br>equity/(deficit)<br>\$'000 |
|-------------------------------------------|-------|------------------------------|--------------------------------------------|-------------------------------------|
| <b>Opening balance as at 1 July 2022</b>  |       | -                            | (45,360)                                   | (45,360)                            |
| Net transfers to/from equity              |       | -                            | -                                          | -                                   |
| Operating result after income tax         |       | -                            | 74,503                                     | 74,503                              |
| <b>Closing balance as at 30 June 2023</b> |       | -                            | <b>29,143</b>                              | <b>29,143</b>                       |
| <b>Opening balance as at 1 July 2023</b>  |       | -                            | 29,143                                     | 29,143                              |
| Net transfers to/from equity              |       | 9,974                        | (9,974)                                    | -                                   |
| Operating result after income tax         |       | (5,047)                      | 48,774                                     | 43,727                              |
| <b>Closing balance as at 30 June 2024</b> |       | <b>4,927</b>                 | <b>67,943</b>                              | <b>72,870</b>                       |

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2024**

|                                                                              | <b>Notes</b> | <b>2024<br/>\$'000</b> | <b>2023<br/>\$'000</b> |
|------------------------------------------------------------------------------|--------------|------------------------|------------------------|
| <b>Cash flows from operating activities:</b>                                 |              |                        |                        |
| Interest income received                                                     |              | 236,786                | 124,499                |
| Other income received                                                        |              | 3,404                  | 29,903                 |
| Income taxes refund/(payment)                                                |              | 293,482                | 186,762                |
| Administration expenses and advisor service fees paid                        |              | (278,411)              | (87,170)               |
| Death and disability proceeds received from insurer                          |              | 158,006                | 133,077                |
| Insurance premiums paid to insurer                                           |              | (268,217)              | (266,321)              |
| <b>Net cash inflow/(outflow) from operating activities</b>                   | <b>13(a)</b> | <b>145,050</b>         | <b>120,750</b>         |
| <b>Cash flows from investing activities:</b>                                 |              |                        |                        |
| Proceeds from sales of financial investments                                 |              | 20,644,333             | 19,671,474             |
| Payments for purchase of financial investments                               |              | (19,478,029)           | (17,967,154)           |
| <b>Net cash inflow/(outflow) from investing activities</b>                   |              | <b>1,166,304</b>       | <b>1,704,320</b>       |
| <b>Cash flows from financing activities:</b>                                 |              |                        |                        |
| Contributions and transfers from other superannuation funds received         |              | 17,927,723             | 17,925,264             |
| Payment of members' benefits and transfers out to other superannuation funds |              | (18,471,504)           | (19,179,855)           |
| Tax paid on contributions                                                    |              | (395,515)              | (439,281)              |
| <b>Net cash inflow/(outflow) from financing activities</b>                   |              | <b>(939,296)</b>       | <b>(1,693,872)</b>     |
| <b>Net increase/(decrease) in cash and cash equivalents</b>                  |              | <b>372,058</b>         | <b>131,198</b>         |
| Cash and cash equivalents at the beginning of the financial year             |              | 3,436,649              | 3,305,451              |
| <b>Cash and cash equivalents at the end of the financial year</b>            | <b>12</b>    | <b>3,808,707</b>       | <b>3,436,649</b>       |

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 1. GENERAL INFORMATION

Colonial First State FirstChoice Superannuation Trust (the "Fund") was created by a Trust Deed dated 29 April 1998. The purpose of the Fund is to provide retirement benefits to its members. For the purposes of the financial statements, the Fund is a for profit entity.

The Fund is a defined contribution fund. Members are either those employees of Australian-based employers who have selected the Fund as the default fund for their employees or those members who have voluntarily selected the Fund.

The Fund is managed by Avanteos Investments Limited (ABN 20 096 259 979) (the "Trustee" or "AIL") which is incorporated in Australia. The registered office of the Trustee is Level 15, 400 George Street, Sydney, NSW 2000. Both the Trustee and the Fund are domiciled in Australia and registered with the Australian Prudential Regulation Authority ("APRA").

On 30 June 2024, the Fund transferred all members from the Total Care Plan Super ("TCPS") product to Mercer Super Trust as part of a successor fund transfer. TCPS is an insurance only product that is offered to superannuation members by the Trustee. The members of TCPS were notified of the transfer by the Trustee on 4 June 2024.

There were no other significant changes in the nature of the Fund's activities during the reporting period.

These financial statements cover the Fund as an individual entity. The financial statements of the Fund were authorised for issue by the directors of the Trustee on 24 September 2024. The directors of the Trustee have the power to amend and re-issue these financial statements.

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

Unless covered in other notes to the financial statements, the principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated in the following text.

#### (a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB"), the *Corporations Act 2001*, the Corporations Regulations and the provisions of the Fund's Trust Deed. The financial statements are presented in the Australian currency.

The Statement of Financial Position is presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and do not distinguish between current and non-current. All balances are expected to be recovered or settled within twelve months, except for financial investments and net assets available for member benefits.

The financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

#### (b) Financial investments

##### (i) Classification

The Fund's investments are classified as fair value through profit or loss in accordance with AASB 1056 *Superannuation Entities*.

##### (ii) Recognition/derecognition

Financial assets and financial liabilities are recognised on the date the Fund becomes party to the contractual agreement (trade date) and changes in the fair value of the financial assets or financial liabilities are recognised from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or the Fund has transferred substantially all of the risks and rewards of ownership.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

#### (b) Financial investments (continued)

##### (iii) *Measurement*

At initial recognition, the Fund measures financial assets or financial liabilities at fair value. Transaction costs for financial assets and financial liabilities carried at fair value through profit or loss are expensed in the Income Statement.

Subsequent to initial recognition, all financial assets and financial liabilities are measured at fair value. Gains and losses are presented in the Income Statement in the period in which they arise as net changes in fair value of financial investments.

For further details on how the fair values of financial investments are determined refer to Note 4.

##### (iv) *Offsetting financial instruments*

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability at the same time.

#### (c) Cash and cash equivalents

For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. The carrying amount of cash and cash equivalents is a reasonable approximation of fair value.

#### (d) Revenue recognition

Interest income from financial instruments that are held at fair value is determined based on the contractual coupon interest rate and includes interest from cash and cash equivalents.

Distribution income is recognised in the Income Statement when the Fund's right to receive payment is established.

Other changes in fair value for financial investments are recorded in accordance with the policies described in Note 2(b) to the financial statements.

#### (e) Foreign currency translation

The Fund transacts in Australian currency.

#### (f) Income tax

Under the *Income Tax Assessment Act 1997*, the Fund is a complying superannuation fund. As such, a concessional tax rate of 15% is applied on net earnings with deductions allowable for administrative and operational expenses. Financial investments held for less than 12 months are taxed at the Fund's rate of 15%. For financial investments held for more than 12 months, the Fund is entitled to a further discount on the tax rate leading to an effective tax rate of 10% on any gains/(losses) arising from the disposal of investments.

Current tax is the expected tax payable on the estimated taxable income for the current year based on the applicable tax rate adjusted for instalment payments made to the Australian Taxation Office ("ATO") during the year and by changes in deferred tax assets and liabilities attributable to temporary differences.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

#### (f) Income tax (continued)

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities in the financial statements and the amounts used for taxation purposes. Deferred tax assets are recognised only if it is probable that future taxable amounts will be available to utilise temporary differences and losses. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefit will be realised. Deferred tax liabilities are recognised for taxable temporary difference which arises when the carrying amount of an asset exceeds its tax base.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

#### (g) Goods and Services Tax ("GST")

Income, expenses and assets, with the exception of receivables and payables, are recognised net of the amount of GST to the extent that the GST is recoverable from the taxation authority. Where GST is not recoverable, it is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable.

Receivables and payables are stated inclusive of GST.

Reduced input tax credits ("RITC") recoverable by the Funds from the ATO are recognised as a receivable in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST component of cash flows, which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

#### (h) Expense recognition

All expenses, including administration fees are recognised in profit or loss on an accruals basis.

#### (i) Due from/to brokers

Amounts due from/to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered by the end of the year. Trades are recorded on trade date. These amounts are recognised initially at fair value and subsequently measured at fair value.

#### (j) Receivables

Receivables may include amounts for interest and trust distributions and are measured at fair value. Trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in Note 2(d) above. Amounts are generally received within 30 days of being recorded as receivables.

#### (k) Payables

Payables include liabilities and accrued expenses owing by the Fund which are unpaid as at the end of the reporting period and are measured at fair value. These amounts are unsecured and are usually paid within 30 days of recognition.

#### (l) Benefits paid/payable and transfers to other funds

Benefits paid/payable are valued at the amounts due to members at reporting date. Benefits paid/payable comprise pensions accrued at balance date, lump sum benefits of members who are due a benefit but had not been paid at balance date and transfers to other funds.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

#### (m) Contributions received and transfers from other funds

Contributions received and transfers from other funds are recognised in the Statement of Changes in Member Benefits when the control of the contribution or transfer has transferred to the Fund. They are recognised gross of any taxes.

#### (n) Use of estimates

The Trustee makes estimates and assumptions that affect the reported amounts of assets and liabilities. Estimates are evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Where applicable to the fair value measurement, the current changing market conditions are assessed and estimated. Actual results may differ from these estimates. Refer to Note 4 for details of estimates with respect to fair value measurements of the Fund's financial assets and liabilities.

#### (o) New and Amended Standards adopted by the Fund

The Fund has adopted the following Australian Accounting Standards for the reporting period beginning 1 July 2023:

- (i) *AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies and Definition of Accounting Estimates* [AASB 7, AASB 101, AASB 108, AASB 134 & AASB Practice Statement 2].

AASB 2021-2 became effective for annual reporting periods beginning on or after 1 January 2023. The amendments require the disclosure of material accounting policies rather than significant accounting policies and clarify the distinction between accounting policies and accounting estimates. The amendments do not result in any changes to the accounting policies.

There are no other new accounting standards, amendments and interpretations that are effective for the first time for the reporting period beginning 1 July 2023 and have a material impact on the financial statements of the Fund.

#### (p) New accounting standards, amendments and interpretations effective after 1 July 2024 and have not been early adopted

A number of new accounting standards, amendments and interpretations have been published that are not mandatory for the 30 June 2024 reporting period and have not been early adopted in preparing these financial statements. Most of these are not expected to have a material impact on the financial statements of the Fund. However, management is still in the process of assessing the impact of the new standard AASB 18 *Presentation and Disclosure in Financial Statements* which was issued in June 2024 and replaces AASB 101 *Presentation of Financial Statements*.

#### (q) Rounding of amounts

The Fund is an entity referred to in the *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* relating to the "rounding off" of amounts in the Directors' Report and the Financial Report. Amounts in the Directors' Report and the Financial Report have been rounded to the nearest thousands, as indicated.

#### (r) Investment entity

The Trustee has determined that the Fund is an investment entity under the definition in AASB 10 *Consolidated Financial Statements* as it meets the following criteria:

- (i) the Fund has obtained funds from unitholders for the purpose of providing them with investment management services;
- (ii) the Fund's business purpose, which it communicated directly to unitholders, is investing solely for returns from capital appreciation and investment income; and
- (iii) the performance of investments made by the Fund is measured and evaluated on a fair value basis.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

#### (r) Investment entity (continued)

The Fund also meets all of the typical characteristics of an investment entity. As a result, the Fund does not consolidate its investments but accounts for them at fair value through the Income Statement.

### 3. FINANCIAL RISK MANAGEMENT

The Fund's activities expose it to a variety of financial risks: market risk (including price risk, foreign exchange risk, and interest rate risk), credit risk and liquidity risk.

The Fund has an investment governance framework ("IGF") established by the Trustee. The IGF sets out the Trustees policies and procedures for the selection, management and monitoring of investments for the Fund. For each investment option offered by the Fund, the Trustee seeks to maximise the returns derived for the level of risk to which the Fund is exposed.

Different methods are used to measure different types of risks to which the Fund is exposed. These methods include sensitivity analysis in the case of interest rate and other price risk and credit ratings analysis for credit risk.

#### (a) Market risk

##### (i) Price risk

The Fund is exposed to price risk through its investments in managed investment schemes. This arises from investments held by the Fund for which prices in the future are uncertain.

The Trustee mitigates price risk through diversification and a careful selection of securities and other financial instruments within specified limits and guidelines in accordance with the Product Disclosure Statements or Constitution. Compliance with the IGF and supporting investment guidelines are monitored by the Trustee on a regular basis.

At 30 June, the fair value of investments exposed to price risk were as follows:

|                            | 2024<br>\$'000    | 2023<br>\$'000    | Note |
|----------------------------|-------------------|-------------------|------|
| Managed investment schemes | 90,603,712        | 83,013,673        | 7    |
| Net exposure to price risk | <b>90,603,712</b> | <b>83,013,673</b> |      |

##### (ii) Foreign exchange risk

The Fund does not hold monetary or non-monetary assets denominated in currencies other than the Australian dollar and therefore is not exposed to foreign exchange risk.

The Fund's only exposure to foreign exchange risk is indirectly via the Fund's investment in managed investment schemes. This indirect risk affects the price of the Fund's holdings in the managed investment schemes. The responsibility for the management of foreign exchange risk within the managed investment schemes lies with the respective investment managers rather than the Trustee of the Fund.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 3. FINANCIAL RISK MANAGEMENT (continued)

#### (a) Market risk (continued)

##### (iii) Interest rate risk

The Fund is exposed to interest rate risk on financial instruments with variable interest rates. Financial instruments with fixed rates expose the Fund to interest rate risk.

The table below summarises the Fund's direct exposure to interest rate risk.

|                                 | 30 June 2024                        |                                  |                                   |                   |
|---------------------------------|-------------------------------------|----------------------------------|-----------------------------------|-------------------|
|                                 | Floating<br>interest rate<br>\$'000 | Fixed<br>interest rate<br>\$'000 | Non-interest<br>bearing<br>\$'000 | Total<br>\$'000   |
| <b>Financial assets</b>         |                                     |                                  |                                   |                   |
| Cash and cash equivalents       | 3,808,707                           | -                                | -                                 | 3,808,707         |
| Receivables                     | -                                   | -                                | 184,419                           | 184,419           |
| Financial investments           | -                                   | 2,168,733                        | 90,603,712                        | 92,772,445        |
| <b>Financial liabilities</b>    |                                     |                                  |                                   |                   |
| Payables                        | -                                   | -                                | (229,156)                         | (229,156)         |
| Net exposure interest rate risk | <b>3,808,707</b>                    | <b>2,168,733</b>                 | <b>90,558,975</b>                 | <b>96,536,415</b> |

|                                 | 30 June 2023                        |                                  |                                   |                   |
|---------------------------------|-------------------------------------|----------------------------------|-----------------------------------|-------------------|
|                                 | Floating<br>interest rate<br>\$'000 | Fixed<br>interest rate<br>\$'000 | Non-interest<br>bearing<br>\$'000 | Total<br>\$'000   |
| <b>Financial assets</b>         |                                     |                                  |                                   |                   |
| Cash and cash equivalents       | 3,436,649                           | -                                | -                                 | 3,436,649         |
| Receivables                     | -                                   | -                                | 132,426                           | 132,426           |
| Financial investments           | -                                   | 1,783,770                        | 83,013,673                        | 84,797,443        |
| <b>Financial liabilities</b>    |                                     |                                  |                                   |                   |
| Payables                        | -                                   | -                                | (99,885)                          | (99,885)          |
| Net exposure interest rate risk | <b>3,436,649</b>                    | <b>1,783,770</b>                 | <b>83,046,214</b>                 | <b>88,266,633</b> |

#### (b) Summarised sensitivity analysis

The following table summarises the sensitivity of the Fund's operating profit and net assets attributable to members to interest rate risk and price risk. The reasonably possible movements in the risk variables have been based on the Trustee's best estimate, having regard to a number of factors, including historical levels of changes in interest rates and market volatility. Actual movements in the risk variables may be greater or less than anticipated due to a number of factors. As a result, historic variations in risk variables should not be used to predict future variations in the risk variables.

|            | Interest rate risk                                                               |                              | Price risk        |                  |
|------------|----------------------------------------------------------------------------------|------------------------------|-------------------|------------------|
|            | Impact on operating profit/(losses) and net assets available for member benefits |                              |                   |                  |
|            | \$'000<br>-100 basis<br>points                                                   | \$'000<br>50 basis<br>points | \$'000<br>-15.00% | \$'000<br>15.00% |
| 30/06/2024 | (59,774)                                                                         | 29,887                       | (13,590,557)      | 13,590,557       |
|            | \$'000<br>-100 basis<br>points                                                   | \$'000<br>50 basis<br>points | \$'000<br>-15.00% | \$'000<br>15.00% |
| 30/06/2023 | (52,204)                                                                         | 26,102                       | (12,452,051)      | 12,452,051       |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 3. FINANCIAL RISK MANAGEMENT (continued)

#### (c) Credit risk

The Fund is exposed to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when they fall due, causing a financial loss to the Fund.

The main concentration of credit risk to which the Fund is directly exposed arises from the Fund's holdings of cash and cash equivalents (and interest-bearing securities) held with Commonwealth Bank of Australia ("CBA") (and other financial institutions) which has a Standard & Poor's credit rating of AA- (2023: AA-). The exposure to credit risk for cash and cash equivalents (and interest-bearing securities) is low as all counterparties have a high credit rating. The Fund is also exposed to credit risk on other receivables. The Trustee monitors the Fund's credit risk exposure on a regular basis.

#### (d) Liquidity risk

Liquidity risk is the risk that the Fund may not be able to generate sufficient cash resources to settle its obligations to members or counterparties in full as they fall due or can only do so on terms that are disadvantageous. The Fund is exposed to daily withdrawals of benefits. The Fund primarily holds investments in managed investment schemes which are managed by CFSIL, a related party of the Trustee. These investments are readily disposable.

The liquidity position of the Fund is conditional on a number of external factors including the liquidity of the investment markets in which the Fund invests and the relevant legislative requirements governing members' access to their superannuation benefits.

The Fund is obligated to pay member benefits in accordance with the relevant legislative requirements. This includes the payment of rollovers to other superannuation funds upon request and the payment of benefits to members within 30 days from meeting a condition of release.

All financial liabilities of the Fund are generally due within 30 days.

### 4. FAIR VALUE MEASUREMENT

#### (a) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires disclosure of fair value measurements by level for the fair value measurement hierarchy:

- Level 1: quoted prices (unadjusted) in active markets for identical assets and liabilities. These inputs are readily available in the market and are normally obtainable from multiple sources. The Fund holds investments in fixed interest securities which comprise of term deposits. The fair value of these investments are classified as Level 1.
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly. The Trustee values units in unit trusts using the unit price provided by the underlying fund manager. The Fund holds investments in unlisted managed investment schemes which are managed by CFSIL. These funds are priced daily and offer daily applications and redemptions. The fair value of these investments are classified as Level 2.
- Level 3: one or more of the significant inputs are not based on observable market data, examples include discount rates and other material unobservable inputs.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 4. FAIR VALUE MEASUREMENT (continued)

#### (a) Fair value hierarchy (continued)

##### *Recognised fair value measurements*

The table below sets out the Fund's financial assets and liabilities at fair value according to the fair value hierarchy.

| 30/06/2024                   | Level 1<br>\$'000 | Level 2<br>\$'000 | Level 3<br>\$'000 | Total<br>\$'000   |
|------------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Financial assets</b>      |                   |                   |                   |                   |
| Cash and cash equivalents    | 3,808,707         | -                 | -                 | 3,808,707         |
| Contributions receivable     | 101,544           | -                 | -                 | 101,544           |
| Other receivables            | 82,875            | -                 | -                 | 82,875            |
| Fixed interest securities    | 2,168,733         | -                 | -                 | 2,168,733         |
| Managed investment schemes   | -                 | 90,603,712        | -                 | 90,603,712        |
| <b>Financial liabilities</b> |                   |                   |                   |                   |
| Benefits payable             | (142,415)         | -                 | -                 | (142,415)         |
| Other payables               | (86,741)          | -                 | -                 | (86,741)          |
|                              | <b>5,932,703</b>  | <b>90,603,712</b> | <b>-</b>          | <b>96,536,415</b> |

| 30/06/2023                   | Level 1<br>\$'000 | Level 2<br>\$'000 | Level 3<br>\$'000 | Total<br>\$'000   |
|------------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Financial assets</b>      |                   |                   |                   |                   |
| Cash and cash equivalents    | 3,436,649         | -                 | -                 | 3,436,649         |
| Contributions receivable     | 108,308           | -                 | -                 | 108,308           |
| Other receivables            | 24,118            | -                 | -                 | 24,118            |
| Fixed interest securities    | 1,783,770         | -                 | -                 | 1,783,770         |
| Managed investment schemes   | -                 | 83,013,673        | -                 | 83,013,673        |
| <b>Financial liabilities</b> |                   |                   |                   |                   |
| Benefits payable             | (84,854)          | -                 | -                 | (84,854)          |
| Other payables               | (15,031)          | -                 | -                 | (15,031)          |
|                              | <b>5,252,960</b>  | <b>83,013,673</b> | <b>-</b>          | <b>88,266,633</b> |

##### *Transfers between Levels*

The Fund's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period. There were no transfers between levels in the fair value hierarchy for the current and prior period.

### 5. NET CHANGES IN FAIR VALUE OF FINANCIAL INVESTMENTS

Net changes in financial assets and liabilities measured at fair value:

#### **Fair value through profit or loss**

Managed investment schemes

| 2024<br>\$'000   | 2023<br>\$'000   |
|------------------|------------------|
| 5,321,800        | 5,077,775        |
| <b>5,321,800</b> | <b>5,077,775</b> |

### 6. GENERAL RESERVE

The Fund may accrue amounts that cannot be allocated to specific members. These amounts may be paid to a general reserve. The general reserve can be used for the enhancement of member benefits and fund expenses.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 7. OPERATIONAL RISK FINANCIAL REQUIREMENT

An operational risk financial requirement ("ORFR") is required under Australian Prudential Regulation Authority Standards to maintain adequate financial resources to address potential losses arising from operational risks.

The Trustee has chosen to hold the ORFR as Trustee capital, which is reflected in its Annual Financial Report. As a minimum, the Trustee aims to have a target amount equal to 25 basis points (2023: 25 basis points) of funds under management subject to a predetermined tolerance limit of 80 percent of the ORFR. The tolerance limit is set by the Trustee to reduce the need for small transfers to or from the ORFR and to ensure a sufficient amount of financial resources are maintained to address the operational risks whilst also allowing the Trustee to effectively manage the capital to support the ORFR. When the amount falls below the tolerance limit additional funds are transferred into the ORFR.

### 8. STRUCTURED ENTITIES

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, and the relevant activities are directed by means of contractual arrangements.

The Fund considers all investments in managed investment schemes to be structured entities. The Fund invests in underlying managed funds for the purpose of capital appreciation and/or earning investment income.

The objectives of the underlying managed investment schemes are to achieve medium to long term capital growth. The underlying managed investment schemes invest in a number of different financial instruments, including equities and debt instruments. The underlying managed investment schemes finance their operations by issuing either redeemable units which are puttable at the holder's option or units which are redeemable only at the discretion of the issuer. These units entitle the holder to a proportional stake in the respective managed investment scheme's net assets.

The Fund seeks to hold redeemable shares in each of the managed investment schemes it invests in wherever possible.

The fair value of managed investment schemes of \$90,603,712,000 (2023: \$83,013,673,000) is included in financial investments at 30 June 2024 in the Statement of Financial Position.

The Fund's maximum exposure to loss from its interests in the underlying funds is equal to the total fair value of its investments in the underlying funds.

During the year ended 30 June 2024, net gains on investments in the underlying funds were \$5,321,800,000 (net gains 2023: \$5,077,775,000).

During the year the Fund experienced fair value gains or losses and earned distribution income as a result of its interests in other funds.

### 9. MEMBER LIABILITIES

#### (a) Recognition and measurement of member liabilities

The entitlements of members to benefit payments are recognised as liabilities. They are measured at the amount of the accrued benefits as at the reporting date, being the benefits that the Fund is presently obliged to transfer to members or their beneficiaries in the future as a result of the membership up to the end of the reporting period.

Defined contribution member account balances are measured using unit prices determined by the Trustee based on the underlying investment option values selected by members.

#### (b) Defined contribution member liabilities

The defined contribution members bear the investment risk relating to the underlying investment options. Unit prices used to measure defined contribution member liabilities are updated each day for movements in investment values.

As at 30 June 2024, the net assets attributable to defined contribution members have been substantially allocated. Unallocated amounts are shown in the Statement of Financial Position as "Unallocated surplus/(deficit)" within equity.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 10. INSURANCE ARRANGEMENTS

The Fund provides death and disability benefits to its members. The Trustee has group and individual policies in place with AIA Australia Limited ("AIA") to insure these death and disability benefits for the members of the Fund.

The Fund collects premiums from members on behalf of the insurance company. Insurance claim amounts are recognised where the insurer has agreed to pay the claim. Therefore insurance premiums are not revenues or expenses of the superannuation entity and do not give rise to insurance contract liabilities or reinsurance assets. Insurance premiums charged to members accounts and reinsurance recoveries allocated are recognised in the Statement of Changes in Member Benefits.

The Trustee determined that the Fund is not exposed to material insurance risk because:

- members (or their beneficiaries) will only receive insurance benefits if the external insurer pays the claim
- insurance premiums are only paid through the Fund for administrative reasons, and
- insurance premiums are effectively set directly by reference to premiums set by an external insurer.

### 11. INCOME TAX

This note provides an analysis of the Fund's income tax expense and how the tax expense is affected by non-assessable and non-deductible items.

#### (a) Income tax expense

|                                                 | 2024<br>\$'000   | 2023<br>\$'000   |
|-------------------------------------------------|------------------|------------------|
| <i>Current tax</i>                              |                  |                  |
| Current tax on profits for the year             | (131,477)        | (276,377)        |
| Adjustments for current tax of prior periods    | 2,955            | 944              |
| <b>Total current tax (benefit)/expense</b>      | <b>(128,522)</b> | <b>(275,433)</b> |
| <i>Deferred income tax</i>                      |                  |                  |
| Increase/(decrease) in deferred tax liabilities | 387,227          | 295,591          |
| <b>Income tax (benefit)/expense</b>             | <b>258,705</b>   | <b>20,158</b>    |

#### (b) Numerical reconciliation of income tax expense to prima facie tax payable

|                                                                  | 2024<br>\$'000 | 2023<br>\$'000 |
|------------------------------------------------------------------|----------------|----------------|
| Results from superannuation activities before income tax expense | 9,091,776      | 7,531,033      |
| Tax at the Australian rate of 15% (2023 – 15%)                   | 1,363,766      | 1,129,655      |
| Discount on capital gains                                        | (248,174)      | (199,841)      |
| Other non-assessable income                                      | (468,599)      | (388,975)      |
| Imputation and foreign tax credits                               | (351,097)      | (389,770)      |
| Insurance premiums                                               | (40,146)       | (39,786)       |
| Adjustments for current tax of prior periods                     | 2,955          | 944            |
| Adjustment for unrecognised deferred tax asset                   | -              | (92,069)       |
| <b>Income tax (benefit)/expense</b>                              | <b>258,705</b> | <b>20,158</b>  |

In addition to the above \$493,373,000 (2023: \$462,052,000) is recognised in the Statement of Changes in Member Benefits relating to tax on contributions deducted from member accounts.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 11. INCOME TAX (continued)

#### (c) Deferred tax balances

The balance comprises temporary differences attributable to:

##### *Deferred tax assets/(liabilities)*

Unrealised gains/(losses) of financial assets at fair value through profit or loss

##### **Net deferred tax assets/(liabilities)**

| 2024<br>\$'000   | 2023<br>\$'000 |
|------------------|----------------|
| (148,683)        | 238,544        |
| <b>(148,683)</b> | <b>238,544</b> |

The movements in temporary differences during the year are:

##### **At 30 June 2024**

##### *Deferred tax assets/(liabilities)*

Unrealised gains/(losses) of fair value of financial investments

##### **Net deferred tax assets/(liabilities)**

##### **At 30 June 2023**

##### *Deferred tax assets/(liabilities)*

Unrealised gains/(losses) of fair value of financial investments

##### **Net deferred tax assets/(liabilities)**

| Beginning of year<br>\$'000 | Recognised in income<br>\$'000 | End of year<br>\$'000 |
|-----------------------------|--------------------------------|-----------------------|
| 238,544                     | (387,227)                      | (148,683)             |
| <b>238,544</b>              | <b>(387,227)</b>               | <b>(148,683)</b>      |
| 534,135                     | (295,591)                      | 238,544               |
| <b>534,135</b>              | <b>(295,591)</b>               | <b>238,544</b>        |

#### (d) Unused tax losses

|                                            | 2024<br>\$'000 | 2023<br>\$'000 |
|--------------------------------------------|----------------|----------------|
| Unused tax losses                          | -              | -              |
| <b>Potential deferred tax asset at 10%</b> | <b>-</b>       | <b>-</b>       |

The benefits of unrealised losses included in the deferred tax asset will only be obtained if:

- The Fund derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deduction for the loss to be realised.
- The Fund continues to comply with the conditions for deductibility imposed by the laws.
- No changes in tax legislation adversely affect the Fund in realising the benefit from the deductions for the loss.

### 12. CASH AND CASH EQUIVALENTS

Cash at bank

| 2024<br>\$'000   | 2023<br>\$'000   |
|------------------|------------------|
| 3,808,707        | 3,436,649        |
| <b>3,808,707</b> | <b>3,436,649</b> |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 13. RECONCILIATION OF PROFIT/(LOSS) AFTER INCOME TAX TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

#### (a) Reconciliation of profit/(loss) after income tax to net cash inflow/(outflow) from operating activities

|                                                        | 2024<br>\$'000 | 2023<br>\$'000 |
|--------------------------------------------------------|----------------|----------------|
| Operating result after tax                             | 43,727         | 74,503         |
| Adjustments for:                                       |                |                |
| Net changes in fair value of financial investments     | (5,321,800)    | (5,077,775)    |
| Net benefits allocated to defined contribution members | 8,789,344      | 7,436,372      |
| Net change in current tax liabilities                  | 266,652        | (53,441)       |
| - Adjusted for net change in contribution tax payable  | (102,410)      | (9,023)        |
| Net change in deferred tax liabilities                 | 387,227        | 295,591        |
| Change in operating assets and liabilities:            |                |                |
| (Increase)/decrease in receivables                     | (27,066)       | (22,382)       |
| Increase/(decrease) in payables                        | 6,487          | 3,775          |
| Reinvestment of distribution income                    | (3,785,974)    | (2,394,369)    |
| Death and disability proceeds received from insurer    | 158,006        | 133,077        |
| Insurance premiums paid                                | (269,143)      | (265,578)      |
| Net cash inflow/(outflow) from operating activities    | <b>145,050</b> | <b>120,750</b> |

#### (b) Non-cash operating, financing and investing activities

The Fund participated in distribution reinvestment plans which were a non-cash operating activity. The amounts are disclosed in Note 12(a) as "Reinvestment of distribution income".

### 14. AUDITOR'S REMUNERATION

During the year the following fees were paid or payable, by the Trustee, for services provided by KPMG Australia ("KPMG") and by KPMG's related network firms for the period 1 July 2023 to 30 June 2024 as the auditors of the Fund, and PricewaterhouseCoopers Australia ("PwC") and by PwC's related network firms as the auditor of the Fund for the previous period.

|                                                    | 1/07/2023 -<br>30/06/2024<br>\$ | 1/07/2022 -<br>30/06/2023<br>\$ |
|----------------------------------------------------|---------------------------------|---------------------------------|
| Audit of the Financial Report                      | 781,165                         | 656,728                         |
| Other regulatory assurance services                | 556,619                         | 303,944                         |
| <b>Total services provided by KPMG (2023: PwC)</b> | <b>1,337,784</b>                | <b>960,672</b>                  |

### 15. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There are no outstanding contingent assets or liabilities as at the current or prior reporting periods.

### 16. EVENTS OCCURRING AFTER THE REPORTING PERIOD

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Fund disclosed in the Statement of Financial Position as at 30 June 2024 or on the results and cash flows of the Fund for the year ended on that date.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS

#### (a) Trustee

The Trustee of the Fund is Avanteos Investments Limited (the "Trustee" or "AIL"). The Trustee is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, NSW 2000.

#### (b) Details of Key Management Personnel

##### (i) Directors

The directors of Avanteos Investments Limited are considered to be Key Management Personnel. The directors of the Trustee during the reporting period and up to the date of the report are:

| Name of Director | Date of Appointment or Resignation |
|------------------|------------------------------------|
| Gregory Cooper   | Appointed 12 November 2019.        |
| Benjamin Heap    | Appointed 1 January 2019.          |
| David Lane       | Appointed 2 September 2024.        |
| Jo-Anne Bloch    | Appointed 1 October 2021.          |
| John Brogden     | Resigned 21 August 2024.           |
| Kelly Ghaleb     | Appointed 17 September 2021.       |

##### (ii) Other Key Management Personnel

Other Key Management Personnel during the reporting period were:

| Name of Director | Position                                                             | Date of Appointment or Resignation |
|------------------|----------------------------------------------------------------------|------------------------------------|
| Darryl Burke     | Chief Risk Officer                                                   | Appointed 8 June 2024              |
| Karin Rathbone   | Chief Risk Officer                                                   | Resigned 8 June 2024               |
| Kelly Ghaleb     | Director and Chief Executive Officer, Superannuation and Investments | Full financial year                |

##### (iii) Compensation of Key Management Personnel

The Fund receives management services from a related entity of CFS Group, Superannuation and Investments Services Pty Limited ("ServiceCo"), which includes the provision of KMP compensation of \$1,454,294. No amounts are paid by the Fund directly to the KMP, rather an overall service fee is paid to ServiceCo. The Fund has also not made, guaranteed or secured, directly or indirectly, any loans to the Key Management Personnel or their related entities at any time during the reporting period.

#### (c) Transactions with Trustee

The Trustee is responsible for paying certain expenses (such as APRA levies and audit fees) for the Fund. The Trustee recovered some of these expenses from the Fund.

The Fund has directly incurred administration fees of \$72,567,000 (2023: \$63,976,000) and discloses these fees in the Income Statement as administration expenses. The amount of administration fees payable to the Trustee as at the end of the reporting period was \$58,514 (2023: \$363,951). The administration fees are calculated in accordance with the Product Disclosure Statements of the Fund.

In addition to the administration fees paid directly by the Fund to the Trustee, the Trustee (AIL), in its corporate capacity, received a corporate rebate of \$683,730,726 (2023: \$650,495,835) from CFSIL, a responsible entity and related party of the Trustee. The corporate rebate is attributed to fees related to investments made by the Trustee directly in the managed investment schemes which are managed by CFSIL. The corporate rebate is consistent with the Product Disclosure Statements of the Fund.

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (d) Advisor service fees

The advisor service fees are collected by the Trustee, a related party of the Fund. These fees are then paid by the Trustee to the member's financial adviser (who may or may not be a related party of the Fund) as requested by the member. The included advisor service fee expenses in the Income Statement are \$295,672,000 (2023: \$109,062,000).

#### (e) Other related party transactions

The Fund may hold securities in related parties. These are bought and sold under regular business terms.

There have been no guarantees provided or received for any related party receivables.

During the period the Fund has invested in managed investment schemes managed by a related party of the Trustee. These transactions have been at arm's length, under normal terms and conditions and in accordance with the Trust Deed.

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **CFS Defensive** (formerly known as FirstChoice Defensive)

Units in Colonial First State Multi-Manager Defensive Fund

|        |             |         |        |            |             |        |
|--------|-------------|---------|--------|------------|-------------|--------|
| - 2024 | 481,877,625 | 449,158 | 80.16% | 47,464,079 | 127,800,018 | 11,001 |
| - 2023 | 562,213,564 | 510,602 | 79.43% | 87,748,178 | 171,055,820 | 7,200  |

#### **CFS Conservative** (formerly known as FirstChoice Conservative)

Units in Colonial First State Multi-Manager Conservative Fund

|        |               |           |        |             |             |        |
|--------|---------------|-----------|--------|-------------|-------------|--------|
| - 2024 | 1,789,158,484 | 1,687,176 | 78.18% | 105,276,790 | 325,373,849 | 54,364 |
| - 2023 | 2,009,255,543 | 1,839,072 | 77.78% | 194,657,836 | 498,484,113 | 29,341 |

#### **CFS Diversified** (formerly known as FirstChoice Diversified)

Units in Colonial First State Multi-Manager Diversified Fund

|        |             |         |        |            |             |        |
|--------|-------------|---------|--------|------------|-------------|--------|
| - 2024 | 474,802,817 | 409,612 | 77.84% | 54,262,956 | 92,558,424  | 13,838 |
| - 2023 | 513,098,285 | 421,100 | 74.79% | 68,858,396 | 118,522,198 | 6,956  |

#### **CFS Moderate** (formerly known as FirstChoice Moderate)

Units in Colonial First State Multi-Manager Moderate Fund

|        |               |           |        |             |             |         |
|--------|---------------|-----------|--------|-------------|-------------|---------|
| - 2024 | 4,681,692,163 | 4,038,427 | 86.87% | 248,153,451 | 579,115,752 | 139,301 |
| - 2023 | 5,012,654,464 | 4,083,307 | 86.69% | 390,975,088 | 916,094,822 | 69,638  |

#### **CFS Balanced** (formerly known as FirstChoice Balanced)

Units in Colonial First State Balanced Fund 2

|        |             |         |        |             |             |        |
|--------|-------------|---------|--------|-------------|-------------|--------|
| - 2024 | 899,302,501 | 983,837 | 86.95% | 99,990,648  | 150,380,435 | 37,821 |
| - 2023 | 949,692,288 | 977,613 | 86.28% | 104,359,599 | 166,168,090 | 16,896 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **CFS Growth (formerly known as FirstChoice Growth)**

Units in Colonial First State Multi-Manager Growth Fund

|        |               |           |        |             |             |         |
|--------|---------------|-----------|--------|-------------|-------------|---------|
| - 2024 | 3,871,092,252 | 3,318,299 | 89.23% | 220,609,262 | 327,592,996 | 130,155 |
| - 2023 | 3,978,075,986 | 3,188,030 | 88.70% | 205,868,500 | 431,650,453 | 59,617  |

#### **CFS High Growth (formerly known as FirstChoice High Growth)**

Units in Colonial First State Multi-Manager High Growth Fund

|        |               |         |        |            |             |        |
|--------|---------------|---------|--------|------------|-------------|--------|
| - 2024 | 1,087,275,666 | 981,810 | 89.04% | 63,282,784 | 97,195,758  | 25,214 |
| - 2023 | 1,121,188,640 | 917,357 | 88.80% | 73,007,407 | 103,249,706 | 18,464 |

#### **CFS Fixed Interest (formerly known as FirstChoice Fixed Interest)**

Units in Colonial First State Multi-Manager Fixed Interest Fund

|        |             |         |        |            |             |       |
|--------|-------------|---------|--------|------------|-------------|-------|
| - 2024 | 528,666,319 | 434,088 | 81.23% | 50,158,594 | 147,817,864 | 2,976 |
| - 2023 | 626,325,589 | 502,689 | 11.95% | 71,806,116 | 284,511,022 | 522   |

#### **CFS Australian Share (formerly known as FirstChoice Australian Share)**

Units in Colonial First State Multi-Manager Australian Share Fund

|        |             |         |        |             |             |        |
|--------|-------------|---------|--------|-------------|-------------|--------|
| - 2024 | 567,274,314 | 573,968 | 16.58% | 49,495,136  | 85,306,668  | 24,282 |
| - 2023 | 603,085,846 | 577,877 | 17.20% | 103,784,440 | 118,133,118 | 39,832 |

#### **CFS Australian Small Companies (formerly known as FirstChoice Australian Small Companies)**

Units in Colonial First State Multi-Manager Small Companies Fund

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 144,296,562 | 265,260 | 72.58% | 17,598,967 | 18,667,970 | 13,867 |
| - 2023 | 145,365,565 | 265,132 | 72.35% | 23,071,835 | 26,118,336 | 12,829 |

#### **CFS Global Share (formerly known as FirstChoice Global Share)**

Units in Colonial First State Multi-Manager Global Shares Fund

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 471,340,650 | 363,027 | 10.25% | 84,908,254 | 70,534,301 | 47,180 |
| - 2023 | 456,966,697 | 332,352 | 8.04%  | 47,662,369 | 95,617,101 | 6,992  |

#### **CFS Property Securities (formerly known as FirstChoice Property Securities)**

Units in Colonial First State Multi-Manager Property Securities Fund

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 219,339,706 | 205,214 | 79.67% | 19,930,111 | 39,764,818 | 4,370 |
| - 2023 | 239,174,413 | 184,547 | 79.56% | 33,543,383 | 45,550,431 | 4,813 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **CFS Global Infrastructure Securities**

(formerly known as FirstChoice Global Infrastructure Securities)

Units in Colonial First State Multi Manager Global Infrastructure Securities Fund

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 328,110,401 | 283,291 | 35.22% | 29,957,727 | 55,097,591 | 7,505 |
| - 2023 | 353,250,265 | 311,637 | 27.59% | 37,847,207 | 74,682,191 | 6,061 |

#### **CFS Enhanced Index Conservative**

(formerly known as Colonial First State Enhanced Index Conservative)

Units in Colonial First State Diversified Fund 2

|        |               |           |        |             |             |        |
|--------|---------------|-----------|--------|-------------|-------------|--------|
| - 2024 | 1,945,115,443 | 1,835,605 | 79.24% | 142,873,775 | 374,931,443 | 36,901 |
| - 2023 | 2,177,173,111 | 1,957,061 | 78.84% | 211,362,234 | 444,676,620 | 38,442 |

#### **CFS Enhanced Index Diversified (formerly known as Colonial First State Enhanced Index Diversified)**

Units in Colonial First State Diversified Fund 3

|        |               |           |        |             |             |        |
|--------|---------------|-----------|--------|-------------|-------------|--------|
| - 2024 | 1,457,700,243 | 1,569,797 | 83.14% | 166,164,777 | 240,616,407 | 62,303 |
| - 2023 | 1,532,151,873 | 1,563,255 | 83.80% | 197,428,382 | 299,785,489 | 31,178 |

#### **CFS Enhanced Index Moderate (formerly known as Colonial First State Enhanced Index Moderate)**

Units in Colonial First State Diversified Fund 10 - Class A

|        |               |         |        |             |             |        |
|--------|---------------|---------|--------|-------------|-------------|--------|
| - 2024 | 1,010,342,857 | 999,431 | 84.55% | 174,058,614 | 156,889,642 | 51,695 |
| - 2023 | 993,173,885   | 931,001 | 85.23% | 142,185,764 | 215,442,021 | 20,788 |

#### **CFS Enhanced Index Balanced (formerly known as Colonial First State Enhanced Index Balanced)**

Units in Colonial First State Diversified Fund 7

|        |               |           |        |             |             |         |
|--------|---------------|-----------|--------|-------------|-------------|---------|
| - 2024 | 2,622,118,536 | 2,520,117 | 85.76% | 351,820,638 | 291,652,224 | 158,904 |
| - 2023 | 2,561,950,122 | 2,339,317 | 85.88% | 280,662,340 | 333,016,000 | 49,103  |

#### **CFS Enhanced Index Growth (formerly known as Colonial First State Enhanced Index Growth)**

Units in Colonial First State Diversified Fund 9

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 517,194,672 | 612,152 | 83.87% | 128,099,779 | 45,795,871 | 36,081 |
| - 2023 | 434,890,764 | 483,077 | 84.25% | 93,732,902  | 53,925,837 | 10,699 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **CFS Enhanced Index High Growth**

(formerly known as Colonial First State Enhanced Index High Growth)

Units in Colonial First State Diversified Fund 8

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 428,606,730 | 502,456 | 85.50% | 68,352,399 | 50,744,451 | 33,942 |
| - 2023 | 410,998,782 | 447,948 | 85.31% | 89,879,302 | 32,938,037 | 15,245 |

#### **AZ Sestante Growth**

Units in Colonial First State Investment Fund 46

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 68,446,381 | 73,477 | 85.59% | 11,045,095 | 16,307,271 | 2,231 |
| - 2023 | 73,708,557 | 73,959 | 83.98% | 30,487,207 | 21,653,337 | 1,347 |

#### **Macquarie Income Opportunities**

Units in Colonial First State International Fixed Interest Fund 9

|        |             |           |        |            |             |       |
|--------|-------------|-----------|--------|------------|-------------|-------|
| - 2024 | 751,194,639 | 844,042   | 79.64% | 52,862,176 | 261,701,989 | 1,019 |
| - 2023 | 960,034,452 | 1,020,613 | 79.94% | 82,166,007 | 450,815,118 | 1,340 |

#### **Macquarie Dynamic Bond (formerly known as First Sentier Diversified Fixed Interest)**

Units in Colonial First State Wholesale Diversified Fixed Interest Fund

|        |             |         |        |            |            |     |
|--------|-------------|---------|--------|------------|------------|-----|
| - 2024 | 324,997,463 | 310,340 | 1      | 22,585,119 | 54,027,352 | 337 |
| - 2023 | 356,439,696 | 326,962 | 84.06% | 36,925,625 | 88,492,589 | -   |

#### **UBS Diversified Fixed Income**

Units in Colonial First State International Fixed Interest Fund 3

|        |             |         |        |            |             |   |
|--------|-------------|---------|--------|------------|-------------|---|
| - 2024 | 415,105,907 | 414,193 | 79.70% | 31,612,824 | 199,427,625 | - |
| - 2023 | 582,920,708 | 558,147 | 80.83% | 46,573,282 | 197,747,034 | - |

#### **PIMCO Australian Bond**

Units in Colonial First State Fixed Interest Fund 3

|        |             |         |        |            |             |       |
|--------|-------------|---------|--------|------------|-------------|-------|
| - 2024 | 558,563,044 | 548,230 | 75.21% | 53,271,117 | 114,026,021 | 6,820 |
| - 2023 | 619,317,948 | 591,139 | 81.22% | 81,227,287 | 161,826,077 | -     |

#### **Aspect Diversified Futures**

Units in Colonial First State Specialist Fund 23

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 233,350,281 | 235,124 | 35.19% | 54,214,573 | 44,166,352 | 36,843 |
| - 2023 | 223,302,060 | 244,918 | 34.93% | 75,127,921 | 83,688,091 | 24,938 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### Ausbil Australian Active Equity

Units in Colonial First State Australian Shares Fund 6

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 352,191,750 | 591,119 | 81.72% | 61,754,698 | 29,672,768 | 25,142 |
| - 2023 | 320,109,820 | 510,703 | 81.03% | 87,515,457 | 37,236,439 | 29,958 |

#### Bennelong Ex-20 Australian Equities

Units in Colonial First State Investment Fund 13

|        |             |         |        |            |             |       |
|--------|-------------|---------|--------|------------|-------------|-------|
| - 2024 | 372,943,204 | 604,541 | 82.74% | 23,787,921 | 81,947,914  | 3,771 |
| - 2023 | 431,103,197 | 643,508 | 80.05% | 50,188,417 | 103,706,702 | 5,068 |

#### Ausbil Australian Equity (formerly known as T. Rowe Price Australian Equity)

Units in Colonial First State Wholesale Australian Share Fund - Core

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 181,106,984 | 226,873 | 51.62% | 21,371,109 | 33,602,234 | 18,811 |
| - 2023 | 193,338,109 | 247,067 | 51.32% | 27,868,478 | 37,087,716 | 12,147 |

#### CFS Index Australian Share (formerly known as Colonial First State Index Australian Share)

Units in Colonial First State Wholesale Indexed Australian Share Fund

|        |               |           |        |             |             |         |
|--------|---------------|-----------|--------|-------------|-------------|---------|
| - 2024 | 2,533,913,412 | 4,438,909 | 66.40% | 391,792,024 | 210,258,717 | 145,323 |
| - 2023 | 2,352,380,105 | 3,829,910 | 67.12% | 419,113,302 | 230,748,515 | 146,389 |

#### Fidelity Australian Equities

Units in Colonial First State Australian Share Fund 24

|        |               |           |        |             |             |        |
|--------|---------------|-----------|--------|-------------|-------------|--------|
| - 2024 | 1,146,842,679 | 1,411,762 | 82.23% | 148,594,275 | 173,090,382 | 92,377 |
| - 2023 | 1,171,338,786 | 1,441,567 | 81.48% | 172,696,873 | 209,180,799 | 83,142 |

#### Perennial Value Australian Share

Units in Colonial First State Australian Share Fund 17

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 207,703,063 | 265,798 | 82.56% | 29,239,544 | 25,878,062 | 25,780 |
| - 2023 | 204,341,581 | 266,747 | 82.24% | 31,006,361 | 37,442,986 | 17,160 |

#### Schroder Australian Equity

Units in Colonial First State Australian Shares Fund 9

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 649,985,589 | 919,600 | 86.16% | 146,791,704 | 43,850,838 | 60,650 |
| - 2023 | 547,044,723 | 767,449 | 85.09% | 115,749,903 | 57,688,054 | 37,919 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### OC Premium Small Companies

Units in Colonial First State Small Companies Fund 12

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 196,363,774 | 267,408 | 83.39% | 23,546,705 | 26,619,557 | 4,850 |
| - 2023 | 199,436,626 | 243,233 | 82.00% | 25,160,613 | 42,032,157 | 8,910 |

#### Magellan Global Share

Units in Colonial First State Specialist Fund 26

|        |             |           |        |             |             |         |
|--------|-------------|-----------|--------|-------------|-------------|---------|
| - 2024 | 583,024,193 | 1,147,975 | 79.32% | 82,791,305  | 170,019,317 | 124,267 |
| - 2023 | 670,252,205 | 1,239,363 | 78.82% | 166,075,050 | 343,260,521 | 213,039 |

#### MFS Global Equity

Units in Colonial First State Global Shares Fund 6

|        |             |           |        |             |             |         |
|--------|-------------|-----------|--------|-------------|-------------|---------|
| - 2024 | 823,948,842 | 908,568   | 82.08% | 150,742,627 | 198,809,321 | 130,526 |
| - 2023 | 872,015,536 | 1,064,731 | 82.00% | 149,507,646 | 184,075,602 | 82,107  |

#### Platinum International

Units in Colonial First State Specialist Fund 4

|        |             |           |        |             |             |        |
|--------|-------------|-----------|--------|-------------|-------------|--------|
| - 2024 | 639,451,495 | 964,421   | 80.13% | 34,716,263  | 170,322,575 | 27,704 |
| - 2023 | 775,057,807 | 1,151,658 | 79.28% | 105,085,177 | 252,627,283 | 58,788 |

#### Realindex Global Share Value (formerly known as Realindex Global Share)

Units in Colonial First State Global Share Fund 22

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 654,808,082 | 766,060 | 66.61% | 168,894,442 | 82,118,553 | 86,988 |
| - 2023 | 568,032,193 | 626,937 | 67.14% | 146,769,950 | 49,659,239 | 36,664 |

#### Realindex Global Share Value - Hedged

(formerly known as Realindex Global Share – Hedged)

Units in Colonial First State Global Share Fund 23

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 177,064,909 | 223,562 | 61.60% | 36,501,624 | 30,050,841 | 17,119 |
| - 2023 | 170,614,126 | 192,862 | 65.17% | 35,569,353 | 36,161,199 | 7,341  |

#### T. Rowe Price Global Equity

Units in Colonial First State Global Shares Fund 7

|        |             |         |        |            |             |        |
|--------|-------------|---------|--------|------------|-------------|--------|
| - 2024 | 444,379,986 | 781,309 | 76.63% | 58,181,393 | 124,636,327 | 44,546 |
| - 2023 | 510,834,920 | 793,071 | 79.05% | 81,474,184 | 73,227,032  | 51     |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### Platinum Asia

Units in Colonial First State Asian Share Fund 4

|        |             |         |        |            |            |     |
|--------|-------------|---------|--------|------------|------------|-----|
| - 2024 | 112,809,100 | 153,499 | 81.58% | 6,267,635  | 38,313,847 | 45  |
| - 2023 | 144,855,312 | 189,326 | 80.29% | 14,683,074 | 46,222,039 | 635 |

#### Realindex Emerging Markets Value (formerly known as Realindex Emerging Markets)

Units in Colonial First State Emerging Markets Fund 6

|        |            |        |        |            |            |        |
|--------|------------|--------|--------|------------|------------|--------|
| - 2024 | 96,941,640 | 75,498 | 14.10% | 25,623,634 | 12,967,481 | 12,782 |
| - 2023 | 84,285,487 | 67,277 | 8.60%  | 13,472,934 | 24,508,044 | 3,009  |

#### CFS Index Property Securities (formerly known as Colonial First State Index Property Securities)

Units in Colonial First State Wholesale Indexed Property Securities Fund

|        |             |         |        |             |             |        |
|--------|-------------|---------|--------|-------------|-------------|--------|
| - 2024 | 869,448,561 | 852,320 | 86.20% | 120,250,070 | 120,347,554 | 44,382 |
| - 2023 | 869,546,045 | 724,245 | 85.52% | 164,718,260 | 132,997,984 | 57,264 |

#### Ironbark Property Securities

Units in Colonial First State Property Fund 6

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 153,177,743 | 206,698 | 90.08% | 86,533,819 | 33,657,700 | 4,071 |
| - 2023 | 100,301,624 | 111,094 | 85.32% | 13,861,528 | 18,895,995 | 2,018 |

#### First Sentier Global Property Securities

Units in Colonial First State Wholesale Global Property Securities Fund

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 125,867,657 | 174,792 | 48.67% | 14,503,769 | 22,973,109 | 3,799 |
| - 2023 | 134,336,997 | 184,579 | 46.32% | 20,839,026 | 21,807,093 | 4,594 |

#### Magellan Infrastructure

Units in Colonial First State Global Listed Infrastructure Fund 7

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 341,270,311 | 374,339 | 85.89% | 51,646,160 | 35,081,699 | 2,172 |
| - 2023 | 324,705,850 | 359,742 | 84.39% | 71,836,781 | 68,032,002 | 5,359 |

#### CFS Geared Share (formerly known as First Sentier Geared Share)

Units in Colonial First State Wholesale Geared Share Fund

|        |             |           |        |            |            |        |
|--------|-------------|-----------|--------|------------|------------|--------|
| - 2024 | 524,018,604 | 2,048,336 | 48.38% | 59,518,758 | 57,412,462 | 93,781 |
| - 2023 | 521,912,308 | 1,734,315 | 48.17% | 90,178,040 | 74,928,012 | 78,095 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### Stewart Investors Worldwide Sustainability

Units in Colonial First State Global Asset Management Equity Trust 10

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 98,963,722  | 137,530 | 56.61% | 11,652,123 | 32,975,739 | 6,698 |
| - 2023 | 120,287,338 | 175,199 | 51.26% | 19,474,233 | 72,828,715 | 6,954 |

#### Alphinity Sustainable Share

Units in Colonial First State Australian Shares Fund 34

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 39,969,382 | 48,447 | 79.26% | 6,444,497  | 17,396,244 | 1,361 |
| - 2023 | 50,921,129 | 56,380 | 80.94% | 13,607,825 | 13,497,967 | 1,782 |

#### Baillie Gifford Long Term Global Growth

Units in Colonial First State Global Share Fund 25

|        |             |         |        |            |            |   |
|--------|-------------|---------|--------|------------|------------|---|
| - 2024 | 141,384,875 | 252,358 | 33.91% | 16,249,722 | 32,652,403 | - |
| - 2023 | 157,787,556 | 234,188 | 34.01% | 27,240,418 | 30,902,717 | - |

#### CFS Index Growth (formerly known as Colonial First State Wholesale Index Growth)

Units in Colonial First State Investment Fund 82

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 751,305,058 | 847,021 | 86.39% | 163,608,126 | 63,954,873 | 18,623 |
| - 2023 | 651,651,805 | 675,502 | 86.27% | 176,614,119 | 63,599,269 | 19,969 |

#### CFS Thrive+ Sustainable Growth

Units in Colonial First State Investment Fund 119

|        |            |        |        |            |           |     |
|--------|------------|--------|--------|------------|-----------|-----|
| - 2024 | 20,831,992 | 23,934 | 71.87% | 16,274,277 | 2,025,873 | 849 |
| - 2023 | 6,583,588  | 7,118  | 81.53% | 6,824,859  | 241,271   | 53  |

#### CFS Lifestage 1945-49 (formerly known as FirstChoice Lifestage 1945-49)

Units in Colonial First State FirstChoice Lifestage Fund 1945-1949

|        |            |        |         |           |           |     |
|--------|------------|--------|---------|-----------|-----------|-----|
| - 2024 | 42,562,101 | 45,035 | 100.00% | 2,431,941 | 7,984,727 | 841 |
| - 2023 | 48,114,887 | 47,456 | 100.00% | 2,807,010 | 6,024,995 | 643 |

#### CFS Lifestage 1950-54 (formerly known as FirstChoice Lifestage 1950-54)

Units in Colonial First State FirstChoice Lifestage Fund 1950-1954

|        |             |         |         |            |            |       |
|--------|-------------|---------|---------|------------|------------|-------|
| - 2024 | 117,076,268 | 123,890 | 100.00% | 9,167,361  | 21,661,198 | 2,299 |
| - 2023 | 129,570,105 | 127,795 | 100.00% | 12,967,337 | 26,066,859 | 1,748 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/<br>Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|------------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|------------------------------------------------|

#### **CFS Lifestage 1955-59** (formerly known as **FirstChoice Lifestage 1955-59**)

Units in Colonial First State FirstChoice Lifestage Fund 1955-1959

|        |             |         |         |            |            |       |
|--------|-------------|---------|---------|------------|------------|-------|
| - 2024 | 384,937,940 | 420,660 | 100.00% | 22,486,409 | 56,283,400 | 7,818 |
| - 2023 | 418,734,931 | 426,272 | 100.00% | 22,310,089 | 65,951,276 | 5,798 |

#### **CFS Lifestage 1960-64** (formerly known as **FirstChoice Lifestage 1960-64**)

Units in Colonial First State FirstChoice Lifestage Fund 1960-1964

|        |             |         |         |            |            |        |
|--------|-------------|---------|---------|------------|------------|--------|
| - 2024 | 895,374,636 | 999,775 | 100.00% | 53,189,174 | 85,747,224 | 18,973 |
| - 2023 | 927,932,686 | 964,772 | 100.00% | 47,281,897 | 85,783,238 | 14,016 |

#### **CFS Lifestage 1965-69** (formerly known as **FirstChoice Lifestage 1965-69**)

Units in Colonial First State FirstChoice Lifestage Fund 1965-1969

|        |               |           |         |             |            |        |
|--------|---------------|-----------|---------|-------------|------------|--------|
| - 2024 | 1,375,314,723 | 1,613,657 | 100.00% | 104,973,345 | 49,966,036 | 62,628 |
| - 2023 | 1,320,307,414 | 1,429,101 | 100.00% | 68,804,879  | 84,313,618 | 21,001 |

#### **CFS Lifestage 1970-74** (formerly known as **FirstChoice Lifestage 1970-74**)

Units in Colonial First State FirstChoice Lifestage Fund 1970-1974

|        |               |           |         |             |            |        |
|--------|---------------|-----------|---------|-------------|------------|--------|
| - 2024 | 1,852,131,397 | 2,198,110 | 100.00% | 133,822,689 | 44,117,815 | 90,309 |
| - 2023 | 1,762,426,523 | 1,912,409 | 100.00% | 99,939,016  | 81,777,016 | 27,852 |

#### **CFS Lifestage 1975-79** (formerly known as **FirstChoice Lifestage 1975-79**)

Units in Colonial First State FirstChoice Lifestage Fund 1975-1979

|        |               |           |         |             |            |        |
|--------|---------------|-----------|---------|-------------|------------|--------|
| - 2024 | 1,828,478,255 | 2,191,431 | 100.00% | 142,091,052 | 43,899,501 | 85,078 |
| - 2023 | 1,730,286,704 | 1,874,939 | 100.00% | 110,900,145 | 64,536,187 | 27,082 |

#### **CFS Lifestage 1980-84** (formerly known as **FirstChoice Lifestage 1980-84**)

Units in Colonial First State FirstChoice Lifestage Fund 1980-1984

|        |               |           |         |             |            |        |
|--------|---------------|-----------|---------|-------------|------------|--------|
| - 2024 | 1,747,759,673 | 2,121,955 | 100.00% | 136,332,292 | 30,582,393 | 79,433 |
| - 2023 | 1,642,009,774 | 1,792,582 | 100.00% | 127,509,712 | 69,052,671 | 25,651 |

#### **CFS Lifestage 1985-89** (formerly known as **FirstChoice Lifestage 1985-89**)

Units in Colonial First State FirstChoice Lifestage Fund 1985-1989

|        |               |           |         |             |            |        |
|--------|---------------|-----------|---------|-------------|------------|--------|
| - 2024 | 1,273,424,513 | 1,558,290 | 100.00% | 120,208,938 | 17,332,896 | 55,513 |
| - 2023 | 1,170,548,471 | 1,285,262 | 100.00% | 108,518,335 | 51,034,719 | 18,220 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **CFS Lifestage 1990-94** (formerly known as **FirstChoice Lifestage 1990-94**)

Units in Colonial First State FirstChoice Lifestage Fund 1990-1994

|        |             |         |         |            |            |        |
|--------|-------------|---------|---------|------------|------------|--------|
| - 2024 | 713,813,561 | 884,629 | 100.00% | 93,305,733 | 4,585,484  | 31,450 |
| - 2023 | 625,093,312 | 695,541 | 100.00% | 97,657,776 | 30,941,072 | 9,493  |

#### **CFS Lifestage 1995-99** (formerly known as **FirstChoice Lifestage 1995-99**)

Units in Colonial First State FirstChoice Lifestage Fund 1995-1999

|        |             |         |         |            |            |        |
|--------|-------------|---------|---------|------------|------------|--------|
| - 2024 | 315,805,119 | 399,841 | 100.00% | 68,849,491 | 1,528,436  | 14,614 |
| - 2023 | 248,484,064 | 282,924 | 100.00% | 71,056,825 | 17,177,839 | 3,637  |

#### **CFS Lifestage 2000-04** (formerly known as **FirstChoice Lifestage 2000-04**)

Units in Colonial First State FirstChoice Lifestage Fund 2000-2004

|        |            |         |         |            |           |       |
|--------|------------|---------|---------|------------|-----------|-------|
| - 2024 | 99,277,045 | 113,613 | 100.00% | 39,587,793 | 2,557,192 | 4,488 |
| - 2023 | 62,246,444 | 64,269  | 100.00% | 33,203,449 | 6,825,115 | 720   |

#### **CFS Lifestage 2005-09** (formerly known as **FirstChoice Lifestage 2005-09**)

Units in Colonial First State Investment Fund 102

|        |           |       |         |           |        |     |
|--------|-----------|-------|---------|-----------|--------|-----|
| - 2024 | 4,301,866 | 4,720 | 100.00% | 2,986,156 | 30,562 | 233 |
| - 2023 | 1,346,272 | 1,351 | 100.00% | 1,321,518 | 14,566 | 16  |

#### **CFS Geared Growth Plus** (formerly known as **FirstChoice Geared Growth Plus**)

Units in Colonial First State Geared Growth Fund

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 164,952,235 | 114,048 | 84.22% | 18,239,065 | 29,958,499 | 4,772 |
| - 2023 | 176,671,669 | 105,561 | 82.41% | 37,882,658 | 21,677,519 | 5,968 |

#### **CFS Alternatives** (formerly known as **FirstChoice Alternatives**)

Units in Colonial First State – FirstChoice Wholesale Investments – Alternatives 1

|        |            |        |        |           |            |       |
|--------|------------|--------|--------|-----------|------------|-------|
| - 2024 | 30,638,640 | 27,826 | 85.71% | 6,661,333 | 9,256,559  | 4,553 |
| - 2023 | 33,233,866 | 33,304 | 84.00% | 3,471,992 | 19,001,791 | 889   |

#### **AB Managed Volatility Equities** (formerly known as **FirstChoice Lower Volatility Australian Share**)

Units in Colonial First State Australian Boutique Shares Blended

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 168,996,349 | 256,029 | 85.24% | 50,707,596 | 23,420,039 | 6,910 |
| - 2023 | 141,708,792 | 217,339 | 85.74% | 97,901,739 | 10,459,355 | 4,419 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **CFS Global Share – Hedged** (formerly known as FirstChoice Global Share - Hedged)

Units in Colonial First State Global Share Fund 15

|        |            |        |       |            |            |     |
|--------|------------|--------|-------|------------|------------|-----|
| - 2024 | 59,636,626 | 50,208 | 4.53% | 6,352,924  | 12,456,868 | 983 |
| - 2023 | 65,740,570 | 46,235 | 4.25% | 11,972,903 | 14,234,667 | 13  |

#### **CFS Asian Share** (formerly known as FirstChoice Asian Share)

Units in Colonial First State Multi Manager Asian Share Fund

|        |            |        |        |           |            |     |
|--------|------------|--------|--------|-----------|------------|-----|
| - 2024 | 75,984,779 | 62,513 | 75.33% | 3,734,850 | 12,497,786 | 971 |
| - 2023 | 84,747,715 | 67,120 | 73.52% | 8,243,349 | 33,582,289 | 882 |

#### **CFS Emerging Markets** (formerly known as FirstChoice Emerging Markets)

Units in Colonial First State Multi Manager Emerging Markets Fund

|        |             |        |        |            |            |       |
|--------|-------------|--------|--------|------------|------------|-------|
| - 2024 | 104,361,589 | 80,118 | 13.99% | 11,541,498 | 19,579,089 | 1,100 |
| - 2023 | 112,399,180 | 80,332 | 16.86% | 20,218,930 | 40,724,366 | 4,010 |

#### **CFS Global Property Securities** (formerly known as FirstChoice Global Property Securities)

Units in Colonial First State Multi Manager Global Property Securities Fund

|        |             |        |        |            |            |       |
|--------|-------------|--------|--------|------------|------------|-------|
| - 2024 | 93,065,453  | 57,496 | 10.80% | 6,579,298  | 21,245,219 | 1,327 |
| - 2023 | 107,731,374 | 65,145 | 7.92%  | 13,951,694 | 35,598,751 | 1,529 |

#### **CFS Geared Australian Share** (formerly known as FirstChoice Geared Australian Share)

Units in Colonial First State Geared Australian Boutique Shares Fund

|        |             |        |        |            |            |        |
|--------|-------------|--------|--------|------------|------------|--------|
| - 2024 | 166,383,564 | 74,041 | 66.86% | 74,131,029 | 72,124,530 | 7,506  |
| - 2023 | 164,377,065 | 68,940 | 71.21% | 74,445,710 | 47,606,479 | 14,006 |

#### **CFS Geared Global Share** (formerly known as FirstChoice Geared Global Share)

Units in Colonial First State Wholesale Geared Global Share Fund

|        |            |        |        |            |            |        |
|--------|------------|--------|--------|------------|------------|--------|
| - 2024 | 99,556,006 | 93,055 | 41.50% | 24,559,277 | 13,316,669 | 15,820 |
| - 2023 | 88,313,398 | 76,656 | 39.92% | 11,677,274 | 13,559,572 | 1,217  |

#### **First Sentier Conservative**

Units in Colonial First State Wholesale Conservative Fund

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 312,500,326 | 355,157 | 64.53% | 24,652,245 | 44,473,904 | 16,057 |
| - 2023 | 332,321,985 | 370,074 | 62.52% | 34,679,456 | 56,549,899 | 10,062 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### Perpetual Conservative Growth

Units in Colonial First State Diversified Fund 1

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 124,973,180 | 131,147 | 78.38% | 15,083,905 | 47,952,136 | 5,677 |
| - 2023 | 157,841,411 | 164,155 | 79.37% | 32,421,756 | 40,711,156 | 770   |

#### First Sentier Balanced

Units in Colonial First State Wholesale Balanced Fund

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 378,455,773 | 429,472 | 69.82% | 51,010,937 | 44,302,604 | 41,245 |
| - 2023 | 371,747,440 | 428,439 | 69.12% | 40,142,350 | 56,626,963 | 11,035 |

#### Perpetual Diversified Growth

Units in Colonial First State Diversified Fund 4

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 68,569,064 | 73,527 | 83.00% | 8,536,695  | 12,373,145 | 3,455 |
| - 2023 | 72,405,514 | 76,750 | 80.78% | 22,021,007 | 21,000,781 | 492   |

#### Pendal Sustainable Balanced

Units in Colonial First State Diversified Fund 5

|        |             |         |        |            |            |     |
|--------|-------------|---------|--------|------------|------------|-----|
| - 2024 | 99,048,682  | 101,069 | 81.90% | 7,015,040  | 20,246,198 | 551 |
| - 2023 | 112,279,840 | 104,454 | 82.04% | 20,514,396 | 31,079,428 | 351 |

#### First Sentier Diversified

Units in Colonial First State Wholesale Diversified Fund

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 461,277,347 | 712,904 | 64.32% | 67,861,526 | 40,731,599 | 89,998 |
| - 2023 | 434,147,420 | 695,244 | 62.69% | 29,320,268 | 39,431,071 | 22,772 |

#### Perpetual Balanced Growth

Units in Colonial First State Diversified Fund 6

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 258,166,537 | 280,679 | 84.70% | 42,792,434 | 32,212,920 | 11,786 |
| - 2023 | 247,587,023 | 262,838 | 84.33% | 65,512,073 | 50,301,166 | 3,213  |

#### Schroder Real Return

Units in Colonial First State Specialist Fund 32

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 222,768,161 | 241,481 | 60.04% | 21,171,822 | 59,413,433 | 9,232 |
| - 2023 | 261,009,772 | 266,465 | 37.52% | 30,815,390 | 87,404,163 | 707   |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### First Sentier High Growth

Units in Colonial First State Wholesale High Growth Fund

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 243,303,397 | 329,798 | 68.09% | 72,077,360 | 17,051,017 | 74,408 |
| - 2023 | 188,277,054 | 284,167 | 66.45% | 20,441,635 | 15,091,344 | 11,589 |

#### First Sentier Strategic Cash

Units in Colonial First State Wholesale Cash Fund

|        |               |           |        |               |               |         |
|--------|---------------|-----------|--------|---------------|---------------|---------|
| - 2024 | 2,588,095,803 | 2,613,459 | 50.63% | 5,581,530,361 | 5,833,370,845 | 120,632 |
| - 2023 | 2,839,936,287 | 2,864,360 | 54.51% | 5,917,420,011 | 5,885,987,877 | 87,765  |

#### Janus Henderson Diversified Credit

(formerly known as First Sentier Global Credit Income)

Units in Colonial First State Wholesale Global Corporate Debt Fund

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 402,379,731 | 353,531 | 61.56% | 107,675,098 | 51,337,555 | 27,838 |
| - 2023 | 346,042,188 | 305,521 | 32.40% | 140,758,231 | 38,196,131 | 5,944  |

#### Kapstream Absolute Return Income

Units in Colonial First State Specialist Fund 33

|        |             |         |        |            |             |        |
|--------|-------------|---------|--------|------------|-------------|--------|
| - 2024 | 314,580,121 | 333,266 | 80.80% | 39,961,549 | 102,726,458 | 11,369 |
| - 2023 | 377,345,030 | 390,741 | 79.91% | 33,455,248 | 242,915,369 | 2,996  |

#### Perpetual Diversified Income

Units in Colonial First State Fixed Interest Fund 21

|        |             |         |        |             |             |        |
|--------|-------------|---------|--------|-------------|-------------|--------|
| - 2024 | 824,410,450 | 853,677 | 83.56% | 217,882,515 | 133,093,965 | 47,188 |
| - 2023 | 739,621,900 | 755,450 | 83.44% | 185,825,620 | 87,870,085  | 27,689 |

#### PM Capital Enhanced Yield

Units in Colonial First State Fixed Interest Fund 11

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 201,053,740 | 201,979 | 80.59% | 43,685,751 | 29,805,334 | 8,177 |
| - 2023 | 187,173,323 | 185,171 | 79.39% | 47,848,934 | 55,674,139 | 9,375 |

#### Acadian Defensive Income

Units in Colonial First State Specialist Fund 19

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 88,868,486 | 84,247 | 60.40% | 47,734,288 | 14,553,158 | 4,347 |
| - 2023 | 55,687,356 | 51,889 | 78.37% | 18,550,266 | 29,855,423 | 2,772 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **Daintree Core Income** (formerly known as First Sentier Target Return Income)

Units in Colonial First State Wholesale Enhanced Yield Fund

|        |             |        |        |            |            |        |
|--------|-------------|--------|--------|------------|------------|--------|
| - 2024 | 117,241,922 | 87,287 | 72.16% | 56,186,013 | 15,419,741 | 14,352 |
| - 2023 | 76,475,650  | 63,482 | 66.46% | 14,381,848 | 22,081,235 | 2,246  |

#### **Pendal Monthly Income Plus**

Units in Colonial First State Fixed Interest Fund 14

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 137,628,657 | 146,258 | 76.31% | 10,621,495 | 34,782,886 | 4,287 |
| - 2023 | 161,790,048 | 165,754 | 76.33% | 41,087,715 | 48,438,891 | 4,354 |

#### **Brandywine Global Income Optimiser**

Units in Colonial First State Specialist Fund 38

|        |            |        |        |            |            |   |
|--------|------------|--------|--------|------------|------------|---|
| - 2024 | 40,064,660 | 30,914 | 86.01% | 12,955,539 | 7,529,183  | - |
| - 2023 | 34,638,304 | 25,941 | 84.48% | 16,388,036 | 13,898,719 | - |

#### **PIMCO Global Bond**

Units in Colonial First State International Fixed Interest Fund 10

|        |               |           |        |             |             |   |
|--------|---------------|-----------|--------|-------------|-------------|---|
| - 2024 | 1,274,250,353 | 1,226,721 | 80.01% | 158,263,124 | 162,583,578 | - |
| - 2023 | 1,278,570,807 | 1,182,550 | 81.70% | 136,686,225 | 214,958,107 | - |

#### **Schroder Absolute Return Income**

Units in Colonial First State Specialist Fund 5

|        |             |         |        |             |             |        |
|--------|-------------|---------|--------|-------------|-------------|--------|
| - 2024 | 355,110,765 | 354,685 | 81.43% | 33,974,116  | 193,639,321 | 7,920  |
| - 2023 | 514,775,970 | 493,619 | 84.88% | 189,507,696 | 138,901,297 | 10,910 |

#### **Macquarie Australian Fixed Interest**

(formerly known as First Sentier Wholesale Australian Bond)

Units in Colonial First State Wholesale Australian Bond Fund

|        |             |         |        |            |            |   |
|--------|-------------|---------|--------|------------|------------|---|
| - 2024 | 225,888,360 | 226,973 | 67.46% | 78,259,504 | 30,218,998 | - |
| - 2023 | 177,847,854 | 171,605 | 24.99% | 60,545,182 | 21,948,332 | - |

#### **CFS Index Australian Bond**

(formerly known as Colonial First State Wholesale Index Australian Bond)

Units in Colonial First State Wholesale Indexed Australian Bond Fund

|        |               |           |        |             |             |   |
|--------|---------------|-----------|--------|-------------|-------------|---|
| - 2024 | 1,069,632,817 | 1,002,353 | 49.50% | 281,945,420 | 80,820,425  | - |
| - 2023 | 868,507,822   | 787,563   | 45.98% | 134,215,478 | 114,315,751 | - |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/<br>Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|------------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|------------------------------------------------|

#### Acadian Global Managed Volatility Equity

Units in Colonial First State Global Share Fund 28

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 109,047,288 | 177,693 | 57.70% | 26,973,614 | 12,197,382 | 12,211 |
| - 2023 | 94,271,056  | 147,440 | 57.51% | 34,973,853 | 9,388,497  | 13,319 |

#### Martin Currie Australia Equity Income (formerly known as First Sentier Equity Income)

Units in Colonial First State Global Asset Management Equity Trust 2

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 172,593,792 | 123,922 | 48.23% | 26,551,293 | 50,405,760 | 8,141 |
| - 2023 | 196,448,259 | 136,728 | 43.91% | 48,094,509 | 38,045,103 | 9,390 |

#### Merlon Australian Share Income

Units in Colonial First State Specialist Fund 18

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 158,107,075 | 135,640 | 84.90% | 32,741,117 | 38,558,438 | 11,380 |
| - 2023 | 163,924,396 | 142,237 | 85.38% | 61,163,879 | 55,382,061 | 5,757  |

#### Acadian Australian Equity

Units in Colonial First State Australian Share Fund 23

|        |            |        |        |           |           |       |
|--------|------------|--------|--------|-----------|-----------|-------|
| - 2024 | 29,029,918 | 45,504 | 76.04% | 5,104,136 | 3,528,284 | 1,523 |
| - 2023 | 27,454,066 | 38,820 | 23.11% | 5,520,373 | 4,825,995 | 1,511 |

#### Pendal Sustainable Australian Share

Units in Colonial First State Australian Share Fund 31

|        |            |        |        |           |           |       |
|--------|------------|--------|--------|-----------|-----------|-------|
| - 2024 | 27,424,486 | 42,796 | 44.38% | 3,485,992 | 4,409,274 | 918   |
| - 2023 | 28,347,768 | 40,585 | 43.43% | 4,871,645 | 5,311,580 | 1,008 |

#### Ausbil Active Sustainable Equity

Units in Colonial First State Australian Shares Fund 3

|        |            |        |        |           |           |     |
|--------|------------|--------|--------|-----------|-----------|-----|
| - 2024 | 28,212,773 | 35,401 | 74.78% | 3,312,256 | 5,649,392 | 602 |
| - 2023 | 30,549,909 | 34,002 | 74.08% | 4,124,010 | 6,630,462 | 655 |

#### Pendal Australian Share

Units in Colonial First State Australian Shares Fund 10

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 151,087,994 | 210,768 | 65.17% | 18,794,900 | 19,403,996 | 13,275 |
| - 2023 | 151,697,090 | 202,819 | 64.66% | 24,249,265 | 29,817,119 | 12,373 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **First Sentier Concentrated Australian Share** (formerly known as First Sentier Wholesale Concentrated Australian Share)

Units in Colonial First State Wholesale Leaders Fund

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 252,628,787 | 869,548 | 88.92% | 22,065,505 | 27,395,271 | 12,488 |
| - 2023 | 257,958,553 | 773,721 | 86.07% | 18,572,766 | 41,378,344 | 18,515 |

#### **First Sentier Imputation**

Units in Colonial First State Wholesale Imputation Fund

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 140,285,874 | 298,318 | 30.49% | 22,507,960 | 30,613,150 | 23,667 |
| - 2023 | 148,391,064 | 295,550 | 30.26% | 39,173,483 | 22,861,550 | 29,684 |

#### **Investors Mutual Australian Share**

Units in Colonial First State Australian Share Fund 14

|        |             |         |        |            |             |        |
|--------|-------------|---------|--------|------------|-------------|--------|
| - 2024 | 397,797,546 | 652,468 | 80.26% | 42,637,042 | 79,017,012  | 36,691 |
| - 2023 | 434,177,516 | 723,470 | 80.44% | 57,939,004 | 108,154,095 | 28,311 |

#### **WaveStone Australian Share**

Units in Colonial First State Australian Share Fund 16

|        |            |        |        |           |            |       |
|--------|------------|--------|--------|-----------|------------|-------|
| - 2024 | 53,557,817 | 89,259 | 81.37% | 4,767,406 | 11,608,857 | 3,653 |
| - 2023 | 60,399,268 | 94,736 | 80.86% | 9,022,656 | 19,276,719 | 5,978 |

#### **Lazard Select Australian Equity**

Units in Colonial First State Australian Share Fund 13

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 185,982,176 | 292,680 | 77.19% | 43,271,022 | 24,068,708 | 9,547  |
| - 2023 | 166,779,862 | 261,811 | 74.43% | 40,407,093 | 47,837,192 | 11,280 |

#### **Airlie Australian Share** (formerly known as Maple-Brown Abbott Australian Share)

Units in Colonial First State Australian Shares Fund 8

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 86,384,552 | 90,695 | 71.24% | 28,344,552 | 8,908,645  | 7,570 |
| - 2023 | 66,948,645 | 69,319 | 67.19% | 17,064,625 | 16,189,713 | 3,462 |

#### **DNR Capital Australian Equity Income** (formerly known as Tyndall Australian Share Income)

Units in Colonial First State Australian Share Fund 12

|        |            |        |        |            |           |       |
|--------|------------|--------|--------|------------|-----------|-------|
| - 2024 | 44,484,734 | 73,213 | 79.52% | 13,265,168 | 5,980,761 | 2,800 |
| - 2023 | 37,200,327 | 58,877 | 73.89% | 7,804,927  | 8,196,828 | 2,660 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### Perpetual Australian Share

Units in Colonial First State Australian Shares Fund 11

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 112,752,981 | 138,089 | 45.26% | 17,644,444 | 30,962,124 | 8,651 |
| - 2023 | 126,070,661 | 154,890 | 47.13% | 30,929,935 | 26,623,010 | 6,460 |

#### Perpetual Industrial Share

Units in Colonial First State Australian Shares Fund 4

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 372,153,078 | 549,261 | 78.26% | 33,829,447 | 50,432,863 | 32,132 |
| - 2023 | 388,756,494 | 517,124 | 77.71% | 85,371,127 | 82,911,576 | 51,990 |

#### Realindex Australian Share Value (formerly known as Realindex Australian Share)

Units in Colonial First State Australian Share Fund 26

|        |             |         |        |             |             |        |
|--------|-------------|---------|--------|-------------|-------------|--------|
| - 2024 | 926,932,386 | 957,521 | 73.20% | 152,088,062 | 62,809,249  | 57,916 |
| - 2023 | 837,653,573 | 820,314 | 74.23% | 148,393,846 | 109,498,602 | 61,804 |

#### Solaris Core Australian Equity

Units in Colonial First State Australian Share Fund 15

|        |            |         |        |            |            |       |
|--------|------------|---------|--------|------------|------------|-------|
| - 2024 | 76,941,870 | 140,927 | 81.06% | 12,843,350 | 13,519,041 | 9,337 |
| - 2023 | 77,617,561 | 133,642 | 80.29% | 16,306,208 | 18,701,578 | 9,618 |

#### State Street Australian Equity

Units in Colonial First State Australian Shares Fund 5

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 46,374,465 | 58,464 | 80.36% | 3,896,121  | 21,247,020 | 2,715 |
| - 2023 | 63,725,364 | 83,162 | 80.99% | 11,260,809 | 35,765,634 | 4,350 |

#### Ausbil Australian Emerging Leade

Units in Colonial First State Small Companies Fund 8

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 131,921,649 | 138,439 | 78.87% | 19,995,129 | 18,292,258 | 10,058 |
| - 2023 | 130,218,778 | 135,870 | 78.03% | 22,991,085 | 29,131,213 | 8,803  |

#### Longwave Australian Small Companies (formerly known as First Sentier Developing Companies)

Units in Colonial First State Wholesale Developing Companies Fund and Colonial First State Developing Companies Fund

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 54,452,777 | 54,959 | 54.60% | 57,798,048 | 42,982,047 | 1,060 |
| - 2023 | 39,636,776 | 64,941 | 17.55% | 6,462,050  | 8,023,832  | 2,170 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### Investors Mutual Future Leaders (formerly known as First Sentier Future Leaders)

Units in Colonial First State Future Leaders Fund

|        |            |        |        |           |           |       |
|--------|------------|--------|--------|-----------|-----------|-------|
| - 2024 | 25,288,396 | 78,237 | 25.33% | 1,108,720 | 4,605,589 | 925   |
| - 2023 | 28,785,265 | 79,393 | 25.71% | 2,451,765 | 3,641,401 | 1,527 |

#### First Sentier Australian Small Companies

(formerly known as First Sentier Wholesale Australian Small Companies)

Units in Colonial First State Wholesale Small Companies Fund - Core

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 173,920,272 | 303,839 | 42.32% | 48,047,472 | 10,170,289 | 12,425 |
| - 2023 | 136,043,089 | 235,803 | 36.30% | 29,777,008 | 13,921,555 | 11,107 |

#### Realindex Australian Small Companies Value

(formerly known as Realindex Australian Small Companies)

Units in Colonial First State Small Companies Fund 10

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 180,600,666 | 177,494 | 18.30% | 24,869,596 | 18,643,396 | 9,259  |
| - 2023 | 174,374,466 | 158,454 | 18.89% | 29,325,570 | 20,348,748 | 11,239 |

#### Acadian Sustainable Global Equity Fund

Units in Colonial First State Wholesale Acadian Global Equity Fund

|        |            |        |        |           |           |     |
|--------|------------|--------|--------|-----------|-----------|-----|
| - 2024 | 22,076,335 | 81,574 | 36.58% | 3,321,555 | 4,827,381 | -   |
| - 2023 | 23,582,161 | 69,815 | 42.40% | 4,356,846 | 4,496,993 | 616 |

#### Ironbark Royal London Concentrated Global Share

Units in Colonial First State Global Share Fund 11

|        |             |         |        |            |            |     |
|--------|-------------|---------|--------|------------|------------|-----|
| - 2024 | 153,501,064 | 419,611 | 79.93% | 43,774,295 | 31,080,509 | 15  |
| - 2023 | 140,807,278 | 304,341 | 78.57% | 65,976,381 | 10,878,667 | 739 |

#### Barrow Hanley Concentrated Global Share (formerly known as Pandal Concentrated Global Share)

Units in Colonial First State Global Shares Fund 8

|        |            |        |        |            |           |        |
|--------|------------|--------|--------|------------|-----------|--------|
| - 2024 | 40,290,780 | 31,979 | 77.61% | 16,135,943 | 6,583,762 | 10,750 |
| - 2023 | 30,738,599 | 34,400 | 77.15% | 7,043,625  | 6,364,947 | 1,186  |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### CFS Index Global Share

(formerly known as Colonial First State Wholesale Indexed Global Share Fund)

Units in Colonial First State Wholesale Indexed Global Share Fund

|        |             |           |        |             |            |        |
|--------|-------------|-----------|--------|-------------|------------|--------|
| - 2024 | 719,696,630 | 3,263,680 | 64.65% | 91,844,796  | 94,308,205 | 71,892 |
| - 2023 | 722,160,039 | 2,819,602 | 65.99% | 106,033,221 | 73,945,854 | 49,157 |

#### CFS Index Global Share – Hedged (formerly known as Colonial First State Global Share Fund 16)

Units in Colonial First State Global Share Fund 16

|        |             |           |        |             |            |        |
|--------|-------------|-----------|--------|-------------|------------|--------|
| - 2024 | 863,536,829 | 1,410,933 | 61.00% | 215,369,430 | 82,326,062 | 20,877 |
| - 2023 | 730,493,461 | 1,015,970 | 60.15% | 183,423,018 | 47,598,359 | 41,751 |

#### Generation Global Share

Units in Colonial First State Specialist Fund 15

|        |            |        |        |           |            |       |
|--------|------------|--------|--------|-----------|------------|-------|
| - 2024 | 49,299,532 | 83,642 | 9.84%  | 3,600,642 | 15,430,968 | 3,396 |
| - 2023 | 61,129,858 | 93,315 | 12.08% | 4,536,527 | 12,320,296 | 128   |

#### Epoch Global Equity Shareholder Yield

Units in Colonial First State Global Share Fund 20

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 93,593,082  | 127,521 | 85.22% | 15,959,521 | 34,760,050 | 16,059 |
| - 2023 | 112,393,611 | 155,025 | 84.70% | 26,653,669 | 29,270,351 | 7,469  |

#### Magellan Global Share - Hedged

Units in Colonial First State Specialist Fund 41

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 32,043,888 | 47,832 | 70.43% | 3,948,506  | 17,377,008 | 2,912 |
| - 2023 | 45,472,390 | 60,792 | 72.61% | 14,406,863 | 59,510,494 | 2,230 |

#### Barrow Hanley Global Share

Units in Colonial First State Global Shares Fund 5

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 342,804,126 | 303,759 | 68.61% | 126,471,466 | 57,479,048 | 29,576 |
| - 2023 | 273,811,708 | 250,948 | 66.38% | 168,701,527 | 30,728,813 | 11,393 |

#### PM Capital Global Companies

Units in Colonial First State Specialist Fund 11

|        |            |         |        |            |           |       |
|--------|------------|---------|--------|------------|-----------|-------|
| - 2024 | 67,272,201 | 134,134 | 72.30% | 19,854,609 | 7,278,128 | 5,766 |
| - 2023 | 54,695,720 | 96,319  | 69.33% | 16,085,663 | 7,058,057 | 1,665 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### Stewart Investors Worldwide Leaders Sustainability

Units in Colonial First State Wholesale Global Share Fund

|        |            |         |        |           |           |        |
|--------|------------|---------|--------|-----------|-----------|--------|
| - 2024 | 47,206,479 | 186,839 | 48.46% | 7,173,125 | 7,104,611 | 20,885 |
| - 2023 | 47,137,965 | 189,268 | 25.76% | 3,144,591 | 6,569,792 | 5      |

#### Acadian Australian Equity Long Short

Units in Colonial First State Specialist Fund 9

|        |            |         |        |            |            |       |
|--------|------------|---------|--------|------------|------------|-------|
| - 2024 | 66,228,699 | 109,529 | 71.81% | 13,823,083 | 8,512,179  | 3,567 |
| - 2023 | 60,917,795 | 88,916  | 72.58% | 16,330,080 | 10,156,278 | 4,038 |

#### Acadian Global Equity Long Short

Units in Colonial First State Specialist Fund 10

|        |            |         |        |            |            |     |
|--------|------------|---------|--------|------------|------------|-----|
| - 2024 | 54,115,959 | 250,963 | 52.61% | 23,941,899 | 6,190,472  | 11  |
| - 2023 | 36,364,532 | 124,916 | 58.76% | 19,755,420 | 10,988,750 | 786 |

#### Janus Henderson Global Natural Resources

Units in Colonial First State Wholesale Global Resources Fund

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 88,592,656  | 191,165 | 52.51% | 6,015,273  | 26,310,442 | 1,916 |
| - 2023 | 108,887,825 | 230,004 | 53.29% | 20,595,966 | 23,530,575 | 4,912 |

#### Pendal Property Investment

Units in Colonial First State Property Fund 2

|        |             |         |        |             |             |        |
|--------|-------------|---------|--------|-------------|-------------|--------|
| - 2024 | 551,659,601 | 423,013 | 85.12% | 83,360,276  | 90,048,357  | 25,949 |
| - 2023 | 558,347,682 | 370,575 | 84.50% | 118,641,666 | 117,660,345 | 19,913 |

#### First Sentier Property Securities

Units in Colonial First State Wholesale Property Securities Fund

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 120,604,450 | 159,053 | 44.83% | 9,817,218  | 18,414,352 | 3,418 |
| - 2023 | 129,201,584 | 137,548 | 43.88% | 14,850,438 | 23,889,854 | 3,525 |

#### Macquarie Global Listed Real Estate

Units in Colonial First State Global Property Securities Fund 5

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 236,015,083 | 261,505 | 84.74% | 35,274,007 | 31,776,939 | 6,824 |
| - 2023 | 232,518,015 | 257,560 | 79.18% | 30,091,199 | 52,669,374 | 5,510 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### First Sentier Global Listed Infrastructure

Units in Colonial First State Wholesale Global Listed Infrastructure Securities Fund

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 630,306,784 | 523,155 | 69.72% | 65,942,408  | 90,031,037 | 12,168 |
| - 2023 | 654,395,413 | 550,739 | 70.18% | 122,211,376 | 78,504,057 | 11,329 |

#### Acadian Geared Sustainable Global Equity

Units in Colonial First State Specialist Fund 13

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 182,637,038 | 205,339 | 41.63% | 62,724,799 | 40,427,269 | 23,231 |
| - 2023 | 160,339,508 | 135,182 | 38.79% | 27,472,018 | 56,968,121 | -      |

#### Acadian Geared Australian Equity

Units in Colonial First State Wholesale Geared Australian Share Fund - Core

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 115,513,393 | 103,512 | 72.15% | 11,936,060 | 12,142,418 | 2,755 |
| - 2023 | 115,719,751 | 98,246  | 70.84% | 18,615,731 | 17,609,118 | 4,663 |

#### First Sentier Geared Global Property Securities

Units in Colonial First State Specialist Fund 14

|        |            |        |        |            |            |     |
|--------|------------|--------|--------|------------|------------|-----|
| - 2024 | 80,668,136 | 11,027 | 75.20% | 13,940,703 | 26,792,131 | 72  |
| - 2023 | 93,519,564 | 13,055 | 64.61% | 16,683,020 | 15,602,766 | 390 |

#### Martin Currie Real Income

Units in Colonial First State Australian Infrastructure Fund 1

|        |            |        |        |            |           |       |
|--------|------------|--------|--------|------------|-----------|-------|
| - 2024 | 66,942,849 | 47,068 | 73.95% | 15,175,021 | 9,030,323 | 2,634 |
| - 2023 | 60,798,151 | 45,082 | 73.04% | 21,060,328 | 8,213,092 | 1,995 |

#### CFS Global Small Companies (formerly known as Colonial First State Global Small Companies)

Units in Colonial First State Global Share Fund 12

|        |            |        |        |           |           |       |
|--------|------------|--------|--------|-----------|-----------|-------|
| - 2024 | 41,334,034 | 74,079 | 67.80% | 5,192,333 | 6,824,387 | 6,376 |
| - 2023 | 42,966,088 | 74,920 | 68.58% | 4,448,690 | 9,140,644 | 1,017 |

#### Celeste Australian Small Companies

Units in Colonial First State Small Companies Fund 7

|        |            |        |        |           |           |       |
|--------|------------|--------|--------|-----------|-----------|-------|
| - 2024 | 40,301,399 | 66,372 | 64.68% | 5,242,443 | 4,249,616 | 2,526 |
| - 2023 | 39,308,572 | 61,891 | 62.40% | 6,084,947 | 7,321,228 | 1,649 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **Stewart Investors Global Emerging Markets Leaders Sustainability** (formerly known as Stewart Investors Global Emerging Markets Leaders)

Units in Colonial First State Emerging Markets Fund 5

|        |            |        |        |           |           |       |
|--------|------------|--------|--------|-----------|-----------|-------|
| - 2024 | 16,505,148 | 17,005 | 77.42% | 2,796,199 | 1,993,964 | 1,047 |
| - 2023 | 15,702,913 | 17,107 | 73.30% | 1,491,154 | 2,511,626 | 100   |

#### **AZ Sestante Conservative**

Units in Colonial First State Investment Fund 44

|        |            |        |        |           |            |     |
|--------|------------|--------|--------|-----------|------------|-----|
| - 2024 | 20,908,112 | 21,305 | 73.81% | 4,394,542 | 10,531,488 | 573 |
| - 2023 | 27,045,058 | 26,450 | 75.50% | 7,567,500 | 11,838,059 | 468 |

#### **AZ Sestante Diversified**

Units in Colonial First State Investment Fund 45

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 63,025,833 | 64,696 | 81.15% | 7,325,013  | 19,424,585 | 1,299 |
| - 2023 | 75,125,405 | 72,857 | 80.44% | 14,378,396 | 38,788,494 | 1,025 |

#### **Pendal Global Emerging Market Opportunities**

Units in Colonial First State Emerging Markets Fund 9

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 188,947,269 | 211,697 | 86.29% | 42,411,451 | 48,294,040 | 10,453 |
| - 2023 | 194,829,858 | 217,001 | 85.52% | 52,078,619 | 28,128,753 | 5,800  |

#### **CFS Index Global Bond** (formerly known as Colonial First State Wholesale Index Global Bond)

Units in Colonial First State Wholesale Indexed Global Bond Fund

|        |             |         |        |             |            |       |
|--------|-------------|---------|--------|-------------|------------|-------|
| - 2024 | 484,062,099 | 542,150 | 19.95% | 197,435,533 | 23,072,402 | 6,788 |
| - 2023 | 309,698,968 | 343,456 | 14.77% | 104,947,960 | 21,470,586 | 167   |

#### **Affirmative Global Impact Bond** (formerly known as Affirmative Wholesale Global Impact Bond)

Units in Colonial First State Investment Fund 29

|        |           |       |       |           |           |   |
|--------|-----------|-------|-------|-----------|-----------|---|
| - 2024 | 4,275,502 | 3,912 | 2.24% | 907,211   | 1,848,225 | - |
| - 2023 | 5,216,516 | 4,635 | 3.23% | 2,439,006 | 1,758,961 | - |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### CFS Index Global Listed Infrastructure Securities

(formerly known as Colonial First State Wholesale Index Global Listed Infrastructure Securities)

Units in Colonial First State Global Listed Infrastructure Fund 6

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 326,829,685 | 389,842 | 28.71% | 104,576,196 | 20,520,178 | 10,281 |
| - 2023 | 242,773,667 | 290,624 | 22.57% | 110,929,360 | 11,246,729 | 6,610  |

#### CFS Index Global Property Securities

(formerly known as Colonial First State Wholesale Index Global Property Securities)

Units in Colonial First State Global Property Securities Fund 4

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 209,675,327 | 228,777 | 18.21% | 64,446,663 | 30,199,113 | 7,357 |
| - 2023 | 175,427,777 | 190,848 | 15.87% | 68,908,648 | 11,357,874 | 6,533 |

#### Antipodes Global

Units in Colonial First State Investment Fund 55

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 59,880,933 | 60,168 | 82.42% | 16,612,636 | 21,626,171 | 6,634 |
| - 2023 | 64,894,468 | 68,308 | 83.75% | 12,330,222 | 19,523,084 | 381   |

#### CFS Index Conservative

(formerly known as Colonial First State Wholesale Index Conservative)

Units in Colonial First State Investment Fund 79

|        |             |         |        |             |             |        |
|--------|-------------|---------|--------|-------------|-------------|--------|
| - 2024 | 785,301,723 | 805,484 | 79.79% | 138,948,776 | 146,981,294 | 15,471 |
| - 2023 | 793,334,241 | 780,720 | 78.61% | 143,648,809 | 146,192,628 | 15,754 |

#### CFS Index Diversified

(formerly known as Colonial First State Wholesale Index Diversified)

Units in Colonial First State Investment Fund 80

|        |               |           |        |             |             |        |
|--------|---------------|-----------|--------|-------------|-------------|--------|
| - 2024 | 1,113,750,743 | 1,175,007 | 84.95% | 212,075,324 | 169,292,187 | 27,564 |
| - 2023 | 1,070,967,606 | 1,066,791 | 85.44% | 237,534,933 | 156,632,394 | 21,385 |

#### CFS Index Moderate

(formerly known as Colonial First State Wholesale Index Moderate)

Units in Colonial First State Investment Fund 86

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 575,321,338 | 619,506 | 87.87% | 183,146,083 | 87,374,700 | 12,495 |
| - 2023 | 479,549,955 | 482,379 | 85.87% | 181,777,261 | 81,332,909 | 9,770  |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **CFS Index Balanced** (formerly known as Colonial First State Wholesale Index Balanced)

Units in Colonial First State Investment Fund 87

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 769,919,736 | 848,452 | 86.65% | 252,475,708 | 94,788,984 | 16,890 |
| - 2023 | 612,233,012 | 624,723 | 87.92% | 257,844,676 | 80,351,629 | 12,619 |

#### **CFS Index High Growth** (formerly known as Colonial First State Wholesale Index High Growth)

Units in Colonial First State Investment Fund 89

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 388,288,027 | 461,558 | 86.58% | 125,890,275 | 22,608,687 | 10,390 |
| - 2023 | 285,006,439 | 307,436 | 88.00% | 136,135,094 | 26,964,152 | 7,981  |

#### **Baillie Gifford Sustainable Growth**

(formerly known as Baillie Gifford Wholesale Global Stewardship)

Units in Colonial First State Investment Fund 81

|        |           |       |        |           |           |   |
|--------|-----------|-------|--------|-----------|-----------|---|
| - 2024 | 3,848,819 | 4,704 | 22.99% | 1,049,217 | 1,363,232 | - |
| - 2023 | 4,162,834 | 4,725 | 23.26% | 851,619   | 935,638   | - |

#### **Aspect Absolute Return** (formerly known as Aspect Wholesale Absolute Return)

Units in Colonial First State Investment Fund 28

|        |            |        |        |            |           |       |
|--------|------------|--------|--------|------------|-----------|-------|
| - 2024 | 42,261,299 | 41,957 | 63.51% | 21,195,185 | 5,691,963 | 3,046 |
| - 2023 | 26,758,077 | 27,012 | 49.40% | 23,849,279 | 1,894,731 | 1,035 |

#### **Colchester Global Government Bond**

Units in Colonial First State Fixed Interest Fund 25

|        |             |         |        |             |            |     |
|--------|-------------|---------|--------|-------------|------------|-----|
| - 2024 | 284,637,966 | 242,483 | 92.33% | 118,347,546 | 49,996,443 | 483 |
| - 2023 | 216,286,863 | 185,163 | 92.21% | 132,961,068 | 5,128,203  | 239 |

#### **CFS Global Health & Biotechnology**

(formerly known as Colonial First State Wholesale Global Health & Biotechnology)

Units in Colonial First State Wholesale Global Health & Biotechnology Fund

|        |           |        |        |         |         |   |
|--------|-----------|--------|--------|---------|---------|---|
| - 2024 | 5,169,142 | 27,748 | 36.08% | 542,909 | 784,266 | 1 |
| - 2023 | 5,410,499 | 26,160 | 36.81% | 460,696 | 679,165 | 1 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### CFS Global Technology & Communications

(formerly known as Colonial First State Wholesale Global Technology & Communications)

Units in Colonial First State Wholesale Global Technology & Communications Fund

|        |           |        |        |           |           |   |
|--------|-----------|--------|--------|-----------|-----------|---|
| - 2024 | 9,428,830 | 58,974 | 34.50% | 3,718,234 | 2,435,186 | - |
| - 2023 | 8,145,782 | 35,437 | 32.06% | 3,132,026 | 1,203,123 | - |

#### CFS Geared Index Australian Share

(formerly known as Colonial First State Geared Index Australian Share)

Units in Colonial First State Investment Fund 116

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 39,098,001 | 42,234 | 71.82% | 21,060,346 | 58,565,894 | 2,615 |
| - 2023 | 76,603,549 | 73,670 | 85.22% | 59,874,749 | 17,227,963 | 2,394 |

#### CFS Geared Index Global Share (formerly known as Colonial First State Geared Index Global Share)

Units in Colonial First State Investment Fund 97

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 55,182,334 | 51,871 | 85.18% | 34,135,576 | 71,021,972 | 8,853 |
| - 2023 | 92,068,730 | 77,568 | 93.81% | 60,902,105 | 12,791,798 | 9     |

#### Franklin Australian Absolute Return Bond

Units in Colonial First State Investment Fund 99

|        |             |         |        |            |            |       |
|--------|-------------|---------|--------|------------|------------|-------|
| - 2024 | 105,867,747 | 100,394 | 85.90% | 19,805,962 | 32,062,102 | 3,529 |
| - 2023 | 118,123,887 | 109,784 | 85.46% | 95,463,246 | 34,230,315 | 2,579 |

#### PIMCO Diversified Fixed Interest

Units in Colonial First State Investment Fund 100

|        |             |         |        |             |            |       |
|--------|-------------|---------|--------|-------------|------------|-------|
| - 2024 | 130,967,159 | 121,092 | 87.12% | 172,504,743 | 91,264,233 | 2,497 |
| - 2023 | 49,726,649  | 45,027  | 85.21% | 42,806,748  | 4,027,450  | -     |

#### Pendal Sustainable Australian Fixed Interest

Units in Colonial First State Fixed Interest Fund 6

|        |            |        |        |            |           |     |
|--------|------------|--------|--------|------------|-----------|-----|
| - 2024 | 27,811,764 | 24,338 | 43.10% | 12,988,099 | 2,688,885 | 252 |
| - 2023 | 17,512,550 | 14,898 | 40.33% | 16,229,923 | 788,335   | 9   |

#### Resolution Capital Global Property Securities

Units in Colonial First State Investment Fund 103

|        |            |        |        |            |           |     |
|--------|------------|--------|--------|------------|-----------|-----|
| - 2024 | 58,748,198 | 48,602 | 90.64% | 33,388,454 | 4,288,305 | 232 |
| - 2023 | 29,648,049 | 23,318 | 88.66% | 26,478,979 | 1,659,816 | 2   |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **Eiger Australian Small Companies**

Units in Colonial First State Investment Fund 112

|        |            |        |        |            |            |    |
|--------|------------|--------|--------|------------|------------|----|
| - 2024 | 40,903,317 | 34,919 | 90.36% | 19,601,590 | 14,411,157 | -  |
| - 2023 | 35,712,884 | 28,670 | 92.01% | 30,909,291 | 3,616,313  | 37 |

#### **Bell Global Emerging Companies**

Units in Colonial First State Investment Fund 105

|        |            |        |        |            |           |       |
|--------|------------|--------|--------|------------|-----------|-------|
| - 2024 | 95,761,553 | 87,593 | 93.30% | 59,303,119 | 9,779,478 | 2,479 |
| - 2023 | 46,237,912 | 43,145 | 90.42% | 33,696,930 | 1,907,367 | 750   |

#### **T. Rowe Price Global Equity – Hedged**

Units in Colonial First State Investment Fund 107

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 64,670,632 | 55,436 | 88.13% | 35,184,333 | 14,525,864 | 4,765 |
| - 2023 | 44,012,163 | 34,479 | 91.26% | 42,876,691 | 3,677,863  | -     |

#### **Hyperion Global Growth Companies**

Units in Colonial First State Investment Fund 98

|        |            |        |        |            |           |     |
|--------|------------|--------|--------|------------|-----------|-----|
| - 2024 | 69,405,944 | 74,480 | 88.03% | 35,543,448 | 8,581,530 | 592 |
| - 2023 | 42,444,026 | 37,325 | 86.28% | 29,238,537 | 7,123,901 | -   |

#### **Fidelity Asia**

Units in Colonial First State Investment Fund 109

|        |             |         |        |             |            |       |
|--------|-------------|---------|--------|-------------|------------|-------|
| - 2024 | 188,487,358 | 162,514 | 90.15% | 133,231,610 | 14,971,171 | 7,468 |
| - 2023 | 70,226,919  | 64,096  | 76.89% | 62,742,829  | 2,971,366  | 349   |

#### **Perpetual Diversified Real Return**

Units in Colonial First State Property Fund 3

|        |             |        |        |             |            |       |
|--------|-------------|--------|--------|-------------|------------|-------|
| - 2024 | 93,303,997  | 63,801 | 38.94% | 17,959,028  | 71,918,923 | 2,031 |
| - 2023 | 147,263,892 | 98,785 | 48.19% | 118,854,664 | 16,353,889 | 334   |

#### **Talaria Global Equity**

Units in Colonial First State Investment Fund 106

|        |             |         |        |            |            |        |
|--------|-------------|---------|--------|------------|------------|--------|
| - 2024 | 163,368,372 | 163,401 | 89.17% | 69,932,405 | 7,717,999  | 12,942 |
| - 2023 | 101,153,966 | 108,164 | 90.63% | 95,557,153 | 16,058,315 | 4,341  |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **DNR Capital Australian Equities High Conviction**

(formerly known as DNR Capital Wholesale Australian Equities High Conviction)

Units in Colonial First State Investment Fund 136

|        |             |         |        |             |           |       |
|--------|-------------|---------|--------|-------------|-----------|-------|
| - 2024 | 159,841,818 | 174,084 | 90.83% | 100,973,384 | 7,250,955 | 4,831 |
| - 2023 | 66,119,389  | 68,526  | 91.37% | 66,746,946  | 627,557   | 328   |

#### **CFS ETF Exposure Series: US Shares**

Units in Colonial First State Investment Fund 140

|        |            |        |        |            |           |     |
|--------|------------|--------|--------|------------|-----------|-----|
| - 2024 | 33,775,623 | 47,353 | 92.59% | 28,749,141 | 2,907,567 | 360 |
| - 2023 | 7,934,049  | 8,994  | 95.32% | 8,039,436  | 105,387   | 46  |

#### **CFS ETF Exposure Series: Physical Gold**

Units in Colonial First State Investment Fund 141

|        |            |        |        |            |           |    |
|--------|------------|--------|--------|------------|-----------|----|
| - 2024 | 43,714,879 | 56,821 | 87.06% | 33,861,628 | 5,189,846 | 7  |
| - 2023 | 15,043,097 | 16,227 | 89.62% | 16,373,614 | 1,330,517 | 72 |

#### **CFS ETF Exposure Series: All-World ex-US Shares**

Units in Colonial First State Investment Fund 142

|        |           |       |        |           |         |     |
|--------|-----------|-------|--------|-----------|---------|-----|
| - 2024 | 6,126,357 | 7,341 | 88.15% | 5,305,654 | 500,950 | 103 |
| - 2023 | 1,321,653 | 1,448 | 87.85% | 1,327,926 | 6,273   | 13  |

#### **Western Asset Australian Bond (formerly known as Western Asset Wholesale Australian Bond)**

Units in Colonial First State Investment Fund 131

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 517,978,767 | 512,695 | 89.35% | 305,735,700 | 16,405,147 | 14,452 |
| - 2023 | 228,648,214 | 225,607 | 95.39% | 230,704,549 | 2,056,335  | 2,823  |

#### **T. Rowe Price Dynamic Global Bond**

(formerly known as T. Rowe Price Wholesale Dynamic Global Bond)

Units in Colonial First State Investment Fund 133

|        |            |        |        |            |           |     |
|--------|------------|--------|--------|------------|-----------|-----|
| - 2024 | 73,860,157 | 71,009 | 78.36% | 40,750,267 | 7,713,080 | -   |
| - 2023 | 40,822,970 | 39,072 | 92.21% | 41,440,052 | 617,082   | 306 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### Janus Henderson Tactical Income

(formerly known as Janus Henderson Wholesale Tactical Income)

Units in Colonial First State Investment Fund 138

|        |             |         |        |             |           |        |
|--------|-------------|---------|--------|-------------|-----------|--------|
| - 2024 | 375,402,210 | 384,487 | 92.72% | 277,472,163 | 9,657,947 | 13,526 |
| - 2023 | 107,587,994 | 108,707 | 94.93% | 109,022,025 | 1,434,031 | 2,071  |

#### Sage Capital Equity Plus

(formerly known as Sage Capital Wholesale Equity Plus)

Units in Colonial First State Investment Fund 128

|        |            |        |        |            |           |       |
|--------|------------|--------|--------|------------|-----------|-------|
| - 2024 | 41,976,042 | 46,291 | 93.77% | 24,577,803 | 4,011,248 | 1,650 |
| - 2023 | 21,409,487 | 21,906 | 98.65% | 21,550,170 | 140,683   | 9     |

#### Quay Global Real Estate - Unhedged

(formerly known as Quay Wholesale Global Real Estate - Unhedged)

Units in Colonial First State Investment Fund 125

|        |            |        |        |            |           |     |
|--------|------------|--------|--------|------------|-----------|-----|
| - 2024 | 36,372,191 | 38,485 | 87.98% | 21,686,955 | 3,759,119 | 791 |
| - 2023 | 18,444,355 | 18,289 | 92.65% | 18,710,618 | 266,263   | 175 |

#### GQG Partners Global Equity

(formerly known as GQG Partners Wholesale Global Equity)

Units in Colonial First State Investment Fund 130

|        |             |         |        |             |            |        |
|--------|-------------|---------|--------|-------------|------------|--------|
| - 2024 | 436,448,613 | 595,447 | 82.37% | 277,860,027 | 57,586,091 | 51,765 |
| - 2023 | 216,174,677 | 238,678 | 93.92% | 219,127,132 | 2,952,455  | 793    |

#### Nanuk New World

(formerly known as Nanuk Wholesale New World)

Units in Colonial First State Investment Fund 132

|        |           |       |        |           |         |     |
|--------|-----------|-------|--------|-----------|---------|-----|
| - 2024 | 6,344,315 | 7,479 | 83.57% | 6,359,297 | 902,891 | 457 |
| - 2023 | 887,909   | 976   | 17.35% | 904,415   | 16,506  | 23  |

#### Intermede Global Equities

(formerly known as Intermede Wholesale Global Equities)

Units in Colonial First State Investment Fund 137

|        |            |        |        |            |           |     |
|--------|------------|--------|--------|------------|-----------|-----|
| - 2024 | 13,373,815 | 16,375 | 96.28% | 10,927,057 | 1,334,237 | 361 |
| - 2023 | 3,780,995  | 4,173  | 98.16% | 3,933,098  | 152,103   | 36  |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### **Pendal Global Select** (formerly known as **Pendal Wholesale Global Select**)

Units in Colonial First State Investment Fund 110

|        |         |     |       |         |        |   |
|--------|---------|-----|-------|---------|--------|---|
| - 2024 | 326,084 | 299 | 0.70% | 355,331 | 57,331 | - |
| - 2023 | 28,084  | 22  | 0.05% | 28,101  | 17     | - |

#### **Bentham Global Income**

Units in Colonial First State Investment Fund 152

|        |             |         |        |             |           |       |
|--------|-------------|---------|--------|-------------|-----------|-------|
| - 2024 | 134,582,212 | 134,178 | 92.00% | 137,683,303 | 3,730,887 | 4,489 |
| - 2023 | 629,796     | 604     | 10.87% | 629,954     | 158       | 6     |

#### **Context Capital Short Term** (formerly known as **Context Capital Wholesale Short Term**)

Units in Colonial First State Investment Fund 149

|        |            |        |        |            |           |     |
|--------|------------|--------|--------|------------|-----------|-----|
| - 2024 | 45,431,555 | 46,645 | 94.32% | 43,668,933 | 2,795,315 | 596 |
| - 2023 | 4,557,937  | 4,528  | 95.46% | 4,561,498  | 3,561     | 17  |

#### **Context Capital Medium Term** (formerly known as **Context Capital Wholesale Medium Term**)

Units in Colonial First State Investment Fund 150

|        |            |        |        |            |           |       |
|--------|------------|--------|--------|------------|-----------|-------|
| - 2024 | 74,162,692 | 78,108 | 93.28% | 71,081,805 | 4,554,390 | 1,836 |
| - 2023 | 7,635,277  | 7,603  | 87.67% | 7,640,067  | 4,790     | 57    |

#### **Context Capital Long Term** (formerly known as **Context Capital Wholesale Long Term**)

Units in Colonial First State Investment Fund 151

|        |            |        |        |            |           |       |
|--------|------------|--------|--------|------------|-----------|-------|
| - 2024 | 46,980,828 | 51,374 | 95.32% | 45,779,914 | 3,373,902 | 2,480 |
| - 2023 | 4,574,816  | 4,606  | 95.03% | 4,578,211  | 3,395     | 63    |

#### **Evidentia Medium Term**

Units in Colonial First State Investment Fund 147

|        |           |       |        |           |        |    |
|--------|-----------|-------|--------|-----------|--------|----|
| - 2024 | 2,378,461 | 2,549 | 80.22% | 2,401,999 | 23,538 | 40 |
| - 2023 | -         | -     | 0.00%  | -         | -      | -  |

#### **Evidentia Long Term**

Units in Colonial First State Investment Fund 148

|        |           |       |        |           |        |    |
|--------|-----------|-------|--------|-----------|--------|----|
| - 2024 | 1,818,238 | 2,018 | 77.34% | 1,916,731 | 98,493 | 62 |
| - 2023 | -         | -     | 0.00%  | -         | -      | -  |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

#### Mutual Income

Units in Colonial First State Investment Fund 153

|        |             |         |        |             |           |       |
|--------|-------------|---------|--------|-------------|-----------|-------|
| - 2024 | 132,253,754 | 136,036 | 89.62% | 141,303,847 | 9,050,093 | 4,213 |
| - 2023 | -           | -       | 0.00%  | -           | -         | -     |

#### Perpetual Share-Plus Long-Short (formerly known as Perpetual Wholesale Share-Plus Long-Short)

Units in Colonial First State Investment Fund 129

|        |            |        |        |            |         |     |
|--------|------------|--------|--------|------------|---------|-----|
| - 2024 | 33,862,768 | 36,406 | 87.85% | 34,407,488 | 893,892 | 133 |
| - 2023 | 349,172    | 347    | 5.81%  | 356,067    | 6,895   | -   |

#### CFS Enhanced Cash

Units in Colonial First State Multi Manager Cash Fund

|        |            |        |       |            |            |     |
|--------|------------|--------|-------|------------|------------|-----|
| - 2024 | 37,984,873 | 37,898 | 0.91% | 90,985,617 | 58,999,107 | 972 |
| - 2023 | 5,998,363  | 5,986  | 0.17% | 6,040,165  | 41,802     | 43  |

#### CFS ETF Exposure Series: US Treasury Bills

Units in Colonial First State Investment Fund 188

|        |            |        |        |            |         |     |
|--------|------------|--------|--------|------------|---------|-----|
| - 2024 | 11,112,859 | 10,716 | 90.83% | 12,002,834 | 889,975 | 184 |
| - 2023 | -          | -      | 0.00%  | -          | -       | -   |

#### Yarra Enhanced Income

Units in Colonial First State Investment Fund 185

|        |            |        |        |            |           |     |
|--------|------------|--------|--------|------------|-----------|-----|
| - 2024 | 43,805,975 | 45,532 | 86.82% | 45,455,721 | 1,649,746 | 653 |
| - 2023 | -          | -      | 0.00%  | -          | -         | -   |

#### Antares Ex-20 Australian Equities

Units in Colonial First State Investment Fund 180

|        |         |     |       |         |       |   |
|--------|---------|-----|-------|---------|-------|---|
| - 2024 | 474,217 | 507 | 7.08% | 476,678 | 2,461 | - |
| - 2023 | -       | -   | 0.00% | -       | -     | - |

#### GQG Partners Global Equity - Hedged

Units in Colonial First State Investment Fund 184

|        |            |        |        |            |         |       |
|--------|------------|--------|--------|------------|---------|-------|
| - 2024 | 32,327,346 | 37,875 | 77.60% | 32,840,264 | 512,918 | 3,654 |
| - 2023 | -          | -      | 0.00%  | -          | -       | -     |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/<br>Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|------------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|------------------------------------------------|

#### Ironbark Royal London Core Global Share

Units in Colonial First State Investment Fund 186

|        |            |        |        |            |            |       |
|--------|------------|--------|--------|------------|------------|-------|
| - 2024 | 69,986,008 | 78,090 | 95.46% | 87,302,277 | 17,316,269 | 3,758 |
| - 2023 | -          | -      | 0.00%  | -          | -          | -     |

#### L1 Capital Catalyst

Units in Colonial First State Investment Fund 182

|        |           |       |        |           |         |     |
|--------|-----------|-------|--------|-----------|---------|-----|
| - 2024 | 3,415,886 | 3,421 | 37.65% | 3,791,690 | 375,804 | 131 |
| - 2023 | -         | -     | 0.00%  | -         | -       | -   |

#### Infinity Core Australian Equity

Units in Colonial First State Investment Fund 190

|        |       |   |       |       |   |   |
|--------|-------|---|-------|-------|---|---|
| - 2024 | 2,507 | 3 | 0.17% | 2,507 | - | - |
| - 2023 | -     | - | 0.00% | -     | - | - |

#### Drummond Dynamic Plus

Units in Colonial First State Investment Fund 181

|        |           |       |        |           |        |   |
|--------|-----------|-------|--------|-----------|--------|---|
| - 2024 | 3,276,257 | 3,339 | 93.40% | 3,293,431 | 17,174 | - |
| - 2023 | -         | -     | 0.00%  | -         | -      | - |

#### Milliman Wholesale Managed Risk Multi-Index High Growth

(formerly known as Milliman Managed Risk Multi-Index High Growth)

Units in Colonial First State Investment Fund 11

|        |   |   |       |         |           |   |
|--------|---|---|-------|---------|-----------|---|
| - 2024 | - | - | 0.00% | -       | -         | - |
| - 2023 | - | - | 0.00% | 314,834 | 4,507,353 | 2 |

#### Milliman Wholesale Managed Risk Australian Share

(formerly known as Milliman Managed Risk Australian Share)

Units in Colonial First State Investment Fund 6

|        |   |   |       |           |            |    |
|--------|---|---|-------|-----------|------------|----|
| - 2024 | - | - | 0.00% | -         | -          | -  |
| - 2023 | - | - | 0.00% | 1,440,181 | 14,898,099 | 41 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 17. RELATED PARTY TRANSACTIONS (continued)

#### (e) Other related party transactions (continued)

| Investment Name | Units Held At Year End<br>No. | Value of Investment At Year End<br>\$'000 | Interest Held In Investment At Year End<br>% | Units Purchased During Year<br>No. | Units Sold During Year<br>No. | Distribution Received/ Reinvested<br>\$'000 |
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|
|-----------------|-------------------------------|-------------------------------------------|----------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------|

**Milliman Wholesale Managed Risk Global Share** (formerly known as Milliman Managed Risk Global Share)  
Units in Colonial First State Investment Fund 7

|        |   |   |       |           |            |     |
|--------|---|---|-------|-----------|------------|-----|
| - 2024 | - | - | 0.00% | -         | -          | -   |
| - 2023 | - | - | 0.00% | 1,679,726 | 11,988,921 | 395 |

**Bennelong Kardinia Wholesale Absolute Return** (formerly known as Bennelong Kardinia Absolute Return)  
Units in Colonial First State Australian Share Fund 29

|        |   |   |       |         |           |     |
|--------|---|---|-------|---------|-----------|-----|
| - 2024 | - | - | 0.00% | -       | -         | -   |
| - 2023 | - | - | 0.00% | 325,942 | 3,273,423 | 206 |

**AXA IM Wholesale Sustainable Equity**  
Units in Colonial First State Investment Fund 134

|        |        |    |       |         |         |    |
|--------|--------|----|-------|---------|---------|----|
| - 2024 | -      | -  | 0.00% | 330,926 | 417,618 | 49 |
| - 2023 | 86,692 | 93 | 0.85% | 131,561 | 44,869  | 1  |

**Dexus AREIT** (formerly known as APN AREIT)  
Units in Colonial First State Property Securities Fund 8

|        |            |        |        |            |             |       |
|--------|------------|--------|--------|------------|-------------|-------|
| - 2024 | -          | -      | 0.00%  | 19,953,588 | 119,904,748 | 1,370 |
| - 2023 | 99,951,160 | 76,363 | 82.53% | 13,481,718 | 20,681,704  | 2,626 |

# COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST

## TRUSTEES' DECLARATION FOR THE YEAR ENDED 30 JUNE 2024

In the opinion of the directors of the Trustee of Colonial First State FirstChoice Superannuation Trust (the "Fund"):

- (a) the accompanying financial statements and notes are in accordance with the *Corporations Act 2001*, including:
- (i) complying with Australian Accounting Standards and Interpretations and the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
  - (ii) giving a true and fair view of the Fund's financial position as at 30 June 2024 and of its performance for the financial year ended on that date;
- (b) there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board of Directors of Avanteos Investments Limited as Trustee for Colonial First State FirstChoice Superannuation Trust.



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Director  
Sydney  
24 September 2024



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Director  
Sydney  
24 September 2024



# Independent Auditor's Report

To the Trustee and Members of Colonial First State FirstChoice Superannuation Trust (ABN 26 458 298 557)

## Report on the audit of the Financial Report

### Opinion

We have audited the **Financial Report** of Colonial First State FirstChoice Superannuation Trust (the Fund).

In our opinion, the accompanying Financial Report of the Fund gives a true and fair view, including of the Fund's financial position as at 30 June 2024 and of its financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Statement of financial position as at 30 June 2024;
- Income statement, Statement of changes in members benefits, Statement of changes in equity, and Statement of cash flows for the year then ended;
- Notes, including material accounting policies; and
- Trustee's Declaration.

### Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Fund in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

## Other Information

Other Information is financial and non-financial information in the Fund's annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors of Avanteos Investments Limited (the Trustee), are responsible for the Other Information.

The Other Information we obtained prior to the date of this Auditor's Report was the Directors' Report.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon, with the exception of the Remuneration Report and our related assurance opinion.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

## Responsibilities of the Directors for the Financial Report

The Directors of the Trustee are responsible for:

- preparing the Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Fund, and in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Fund, and that is free from material misstatement, whether due to fraud or error; and
- assessing the Fund's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf) This description forms part of our Auditor's Report.

## Report on the Remuneration Report

### Opinion

In our opinion, the Remuneration Report of Colonial First State FirstChoice Superannuation Trust for the year ended 30 June 2024, complies with *Section 300C* of the *Corporations Act 2001*.



KPMG

### Directors' responsibilities

The Directors of the Trustee are responsible for the preparation and presentation of the Remuneration Report in accordance with *Section 300C* of the *Corporations Act 2001*.

### Our responsibilities

We have audited the Remuneration Report included in pages 4 to 6 of the Directors' Report for the year ended 30 June 2024.

Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with *Australian Auditing Standards*.



David Kells  
Partner  
Sydney  
24 September 2024

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## **Enquiries**

Investor Services: **13 13 36**

Website: **[www.cfs.com.au](http://www.cfs.com.au)**

Email: **[contactus@cfs.com.au](mailto:contactus@cfs.com.au)**