

Product Update – CFS FirstChoice Products – Otivo Digital Advice

March 2024

This product update provides information on the limited advice offering we have made available to our CFS FirstChoice members, provided by Otivo¹.

We've made it easier for members of FirstChoice Employer and FirstChoice Wholesale Super and Pension ('FirstChoice products') to access affordable personal advice through Otivo.

Otivo's platform provides topic-based online advice (or limited advice) regarding your FirstChoice product account for a flat annual fee of \$88 (including GST), deducted from your account³. This fee enables members to access the Otivo service for advice on any of the available topics as many times as they like in that year. This annual fee will be waived for eligible members for 12 months if you sign up before 30 June 2024.

The platform will be available to you for 12 months after your access is set up. Please note however that access to the Otivo platform is not available to all members of the FirstChoice products.

What is limited advice?

Limited advice is specific to a particular topic or aspect of your account at a set point in time. This is different to comprehensive advice which takes a holistic look at your financial situation and goals across all assets and debts you hold. Otivo's advice is not intended to replace comprehensive financial advice. If you require comprehensive advice, you should speak to a financial adviser.

What topics does Otivo's advice cover?

You can use the Otivo tool to help you with a number of topics:

- Super Investments Optimiser - help choose an appropriate investment from the CFS FirstChoice menu for your super or pension account.
- Super Contributions and Retirement Income Projection – understand the options when it comes to topping up your super and how long your funds may last in retirement.
- Personal Insurance Inside Super Calculator (excluding trauma) – determine an appropriate type and level of cover for your needs.

Who is Otivo?

Otivo is a financial advice company that is licensed to provide personal advice online. The platform available to you provides advice in relation to your CFS FirstChoice super or pension account.

How do I access the advice platform?

To find out more or to start using the platform, please contact CFS on 13 13 36, Monday to Friday, 8:30am – 6pm, Sydney time and one of our consultants will guide you through the process of accessing Otivo's advice.

- 1 Otivo Pty Ltd, ABN 47 602 457 732, AFSL 485665.
- 2 Available to members of FirstChoice Employer Super, FirstChoice Wholesale Personal Super or FirstChoice Wholesale Pension. Exclusions apply. To understand your eligibility, please speak to our consultants by calling 13 13 36 Mon-Fri 8:30am-6pm Sydney time, or book a phone consultation online.
- 3 One-off Adviser Service Fee will only be deducted after a member has completed the fee consent process.

Important Information

Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL) is the trustee of the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 and issuer of the FirstChoice range of super and pension products. Otivo Pty Ltd (ABN 47 602 457 732 AFSL 485665) is AIL's selected provider of limited financial advice to members of the Colonial First State FirstChoice Superannuation Trust. This document is intended to provide general information only and does not take into account your individual objectives, financial or taxation situation or needs. You should read the PDS carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment and/or insurance decision. The relevant PDS is available at www.cfs.com.au or by calling us on 13 13 36. 29374/FS8226/1023