

Investment objective

To closely track the FTSE EPRA/NAREIT Developed ex Australia Rental Index NTR, hedged to Australian dollars, with the aim of generating returns (before taxes and fees and assuming income is reinvested) comparable to listed global property markets as measured by that benchmark over rolling one-year periods.

Investment strategy

Detailed risk analysis is used to design a portfolio of shares which provides the greatest likelihood of matching the performance of the FTSE EPRA/NAREIT Developed Rental Index ex Australia rental index NTR, hedged to Australian dollars. This option aims to hedge currency risk.

Investment ranges

Asset class	Range	Benchmark
Global property securities	95% - 100%	100.0%
Cash	0% - 5%	0.0%

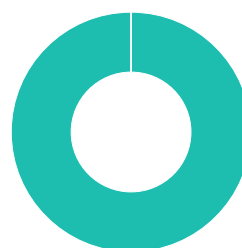
Minimum suggested timeframe

At least 7 years

Risk rating

Band 7 - Very high. The level of investment risk is the Trustee's estimate of the risk of negative returns over a 20 year period. It is not a complete assessment of all forms of investment risk. For more information about risk, refer to the Reference guide.

What am I invested in?



■ Property & infrastructure - 100.0%

Performance

	3 month (%)	6 month (%)	1 year (%)	3 years (%)	5 years (%)	10 years (%)	Since inception	Inception date	Fund size
Net return	-1.10%	-2.39%	3.82%	-	-	-	1.38%	21/11/2022	\$2.02m
Benchmark[^]	-1.29%	-2.99%	3.63%	-	-	-	1.16%		

[^]FTSE EPRA/NAREIT Dev ex Aus Rental Idx AUD Hdg Net (100%)

Past Performance is no Indication of Future Performance

All returns are calculated on an annualised basis using exit price to exit price, net of administration and investment fees, costs and net of tax payable by the trustee. All return calculations exclude contribution surcharge, contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant product disclosure statements available on our website or by calling us. Please refer to the Product Disclosure Statement (PDS) and the Fees and Investments Reference Guide for full details of the applicable fees and costs.

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