

Essential Super

Insurance claims fact sheet

Provided by



We understand you may be going through a difficult time.
Our aim is to make the insurance claims process as smooth as possible.
This guide will help you understand your benefit entitlements and possible claims outcomes.

Your insured benefit

A key component of the benefits you're entitled to is your 'insured benefit'. This is the amount that will be paid into your Essential Super account as a result of an approved Total and Permanent Disablement (TPD) or Terminal Illness (TI) claim. An accepted Salary Continuance Insurance (SCI) claim is paid directly to your nominated bank account though any super contribution component will be paid into your super account.

All insurance claims must meet the relevant terms of the Essential Super Insurance Policy and the insured benefit is always subject to the Insurer's determination of the claim. A full list of policy definitions is set out in the Essential Super Reference Guide, which is available in the 'Important documents and forms' section on our website www.commbank.com.au/super.

Your insured benefit (or 'benefit amount') may be subject to waiting periods, exclusions and limitations. Please refer to your original welcome pack or acceptance letter. If you no longer have your original documentation, we can provide this information to you.

To make a claim on your Essential Super insurance cover, refer to the Step-by-step claims guide (enclosed).

Things to consider

Before deciding to claim on your super you should speak with an adviser to make sure this is appropriate for your circumstances - there are different ways of accessing super, and differing consequences including tax treatment.

If you decide to withdraw from your Essential Super account before your insurance is finalised, you also need to be aware of the impacts on your insurance cover and your insurance claim.

Impact on your Essential Super insurance cover

- If you withdraw all of your Essential Super account balance, your insurance cover will end. While you'll be able to claim for any insured events that happened before the date that your insurance cover was cancelled, you won't be able to make a claim for insured events that happen after your insurance cover was cancelled. For example, if you cancel your cover after lodging a claim and your claim is declined because you do not currently meet the policy terms, you won't be eligible to claim an insured benefit in the future when you may perhaps meet the policy terms.
- You can choose to withdraw some of your super (a partial withdrawal) so you have enough money in your Essential Super account to cover future insurance premiums.
- We're also required by law to cancel your insurance cover if no contribution or rollover is made into your Essential Super account for 16 consecutive months, unless you let us know not to cancel your cover. To stop your insurance cover from being cancelled due to this, you can either ensure a contribution is made to your Essential Super account within 16 consecutive months or elect to keep your insurance by returning an insurance election form for inactive accounts available at commbank.com.au/essentialsuper-documents.

Impact on insurance claim

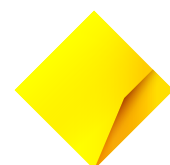
- If we need to cancel your insurance cover due to 16 consecutive months of inactivity on your Essential Super account, it will not affect the assessment of your current claim or your eligibility to claim for events which occur before your cover is cancelled. However, it will mean that you can only claim for events that occurred before your cover was cancelled.

Understanding the possible outcomes of a claim

The outcome of an insurance claim varies depending on your personal circumstances and the type of claim.

Accepted claims

You'll be notified by your claims assessor if your claim is accepted.





TPD and TI claims

- For TPD and TI claims the insured benefit amount will be credited to your super account. You'll need to meet a condition of release for the funds to be paid to you.
- If you're paid a TPD benefit amount and your Death sum insured is higher than the TPD benefit paid, you'll still be eligible to make a claim if you're diagnosed with a terminal illness. And a separate claim can be made by your estate in the event of your death.
- It's important to note that your SCI cover (if applicable) will usually remain in place and unless an SCI benefit is being paid, premiums will continue to be deducted even if a TPD or a TI insurance benefit is paid.



SCI (income protection) claims

- You'll be paid as quickly as possible to your bank account monthly in arrears after the waiting period has expired – benefits aren't payable for the waiting period. The maximum benefit payable is 75% of your pre-disability income on the date of your injury. Benefits may also include super contributions (up to 15% of your pre-disability income) made to your super account.
- Your SCI monthly payment is subject to income tax and the insurer is responsible for providing you with a PAYG summary at the end of the financial year.
- The SCI benefit payable may be reduced by any income you receive, and benefits paid (including amounts payable under Worker's Compensation and Centrelink as well other SCI or Income Protection policies).
- We'll stop deducting premiums from your super account while you're receiving your SCI insurance benefits. Once your SCI benefit payments come to an end, your cover and the premium amount may be higher or lower than originally advised on your last statement.

Deferred and declined claims

Your claim may be declined by the Insurer. This generally means that the Insurer has determined that your claim doesn't meet the policy requirements.

Claims may also be deferred for a period of time for the Insurer to determine the full extent of your disability and whether it's permanent.

As the Trustee, we have a dedicated Claims Committee to review all claims that are deferred or declined by the Insurer. This makes sure all deferred and declined claims have been correctly assessed and that the claims decision is fair and reasonable.

How long does it take?

Each claim is unique and the length of time the process will take varies.

Type of claims	Terminal Illness claims	Total and Permanent Disablement claims	Salary Continuance Insurance (income protection) claims
Assessment timeframe - in most cases	Within a few weeks.	A few months - depending on documentation requirements.	Within a few weeks to a few months - depending on your circumstances.

It's important to note that the Insurer can't make their final assessment until all of the requested information has been provided.

We'll make sure you're kept up to date through each step of the claims process. You can always reach out to your dedicated claims assessor to get an update.

If you have a question or complaint

If you have any concerns or questions about how the Insurer is handling your claim while it is being assessed, you can contact the Trustee, Colonial First State, at any time for further assistance via email essentialsuperclaims@cfs.com.au or call 13 4074 (Monday to Friday 8.30am to 6pm, Sydney Time).

If you have a complaint please tell us so we can fix the problem. Please contact us on 13 4074, write to Reply Paid 27 Sydney NSW 2000 or email us at membercare@cfs.com.au.

Visit www.commbank.com.au/super for more information on your options to make a complaint.

Contact us if you need assistance with your claim



13 4074, Monday to Friday 8.30am to 6pm, (Sydney Time)



Email us: essentialsuperclaims@cfs.com.au



Visit www.commbank.com.au/super

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