

# CFS Edge



## Other Important Information brochure

Super | Pension | Investments

**Issue No 2024/1, dated 27 April 2024**

Issued by Avanteos Investments Limited, ABN 20 096 259 979, AFSL 245531 (AIL) as trustee for Avanteos Superannuation Trust ABN 38 876 896 681 which includes CFS Edge Super and Pension Unique Superannuation Identifier (USI) 38 876 896 681 012, and Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL) as operator for CFS Edge Investments.



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## Other information

The information provided in this document is general information only and does not take into account your objectives, personal financial or taxation situation, or needs. Because of that, before acting on the information, you should consider its appropriateness having regard to these factors. You should talk to your adviser and obtain financial advice relevant to your personal circumstances, and you should consider the relevant Product Disclosure Statement (PDS) or IDPS Guide for the product you're considering, before making any decision to acquire, or continue to hold, an interest in the product.

The Target Market Determination (TMD) for this product can be found at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge). TMDs include a description of who a financial product is appropriate for (the target market).

## Updated information

The information in this Other Important Information brochure may change from time to time. Where a change is material or significant, we'll notify you in writing within the timeframes provided in the relevant legislation. If the change is materially adverse, we'll re-issue the Other Important Information brochure, re-issue the PDS/IDPS Guide or issue a Supplementary PDS/IDPS Guide. Information contained in this Other Important Information brochure which isn't materially adverse is subject to change and may be updated via our website. Product updates can be found at any time at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge). You can also obtain updated information by asking your adviser or contacting us on 1300 769 619.

## About the Custodian, Operator, Administrator and Trustee

### CFS Edge Super and Pension

Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL, the Trustee, we, us or our) is the trustee of and issuer of interests in the Fund. Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL, Administrator) is the administrator of the Fund. It's AIL's responsibility to hold the assets, including investments, on behalf of members or by a custodian or sub-custodian, rather than by you or the Fund directly.

The relevant Financial Services Guide (FSG), available at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge), provides more information on the Trustee. CFSIL is also the administrator of CFS Edge Investments.

### CFS Edge Investments

Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL, Operator, Administrator, we, us or our) is the operator, administrator and custodian of the Service and is responsible for the operation and management of the Service. As custodian, it's CFSIL's responsibility to hold the assets, including investments, on behalf of investors or by a sub-custodian, rather than by you directly. The relevant FSG, available at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge), provides more information on the Operator. CFSIL is also the administrator of CFS Edge Super and Pension.

Colonial First State (CFS) is Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 and its subsidiaries which include Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL) and Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL). CFS is majority owned by an affiliate of Kohlberg Kravis Roberts & Co. L.P. (KKR), with the Commonwealth Bank of Australia ABN 48 123 123 124, AFSL 234945 (CBA) holding a significant minority interest. The investment performance and the repayment of capital of AIL and CFSIL products isn't guaranteed. Investments in AIL and/or CFSIL products are investment type products subject to investment risk, including possible delays in repayment, and loss of income and capital invested.

AIL and CFSIL aren't registered tax (financial) advisers under the *Tax Agent Services Act 2009* (Cth), and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under taxation law. Taxation considerations are general and based on present taxation laws, rulings and their interpretation as at 1 April 2024. You should seek independent, professional tax advice before making any decision based on this information.

We may retire as Operator and appoint a replacement operator (such as a related body corporate) and transfer all rights and obligations under your contract to that operator, provided that this retirement is consistent with the law and the Deed Poll.

For more information about AIL and CFSIL refer to the 'Other information' section of this document and the relevant Financial Services Guides (FSGs), available online at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge), from your adviser, or by calling CFS Edge Service and Support on 1300 769 619.

### Advisers and licensee groups

All references to 'adviser' and 'licensee group' are to the person named as the adviser on your application form and their relevant licensee group.

## How to use this document

The information in this document forms part of the CFS Edge Super and Pension Product Disclosure Statement (PDS) and the CFS Edge Investments IDPS Guide (IDPS Guide).

The PDS and IDPS Guide each contain a number of references to important information, which are incorporated by reference into, and are taken to be included in, the PDS or IDPS Guide (as applicable). This important information is set out in the documents listed.

### Contact details

#### CFS Edge

Locked Bag 20130  
Melbourne VIC 3001  
Phone: 1300 769 619

You should consider all the information in the documents below before making a decision about investing, or continuing to hold an interest, in the Service.



#### IDPS Guide

Contains key information about the features, benefits, risks and costs of investing in CFS Edge Investments.



#### PDS

Contains key information about the features, benefits, risks and costs of investing in CFS Edge Super and Pension.



#### Other Important Information (this document)

Contains information about how to manage your account.



#### Investment list

Lists the separately managed accounts (SMAs), managed funds, term deposits and listed securities available through the Service. Your adviser can provide you with more information on the investments available.



#### SMA PDS

Reference to 'SMA PDS' in this document means a PDS issued by CFSIL or any other responsible entity that operates SMAs through CFS Investments or CFS Super and Pension.



#### Insurance offers

Please refer to the relevant insurer's PDS which describes the insurance offering available.

These documents are available online at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge), from your adviser, or by calling us on 1300 769 619. If you're unable to access the information online, you can request a copy of these documents and the relevant FSG from your adviser or by calling us.

# Managing your account

## The role of your adviser

Your adviser plays an important role in implementing your financial plan. We'll act on your adviser's instructions, to establish, maintain and service your account(s). Your adviser must be licensed and authorised to use CFS Edge for us to accept their instructions.

### What happens if you no longer have an adviser?

If you no longer have an adviser authorised to use our financial products, your account won't be actively managed or monitored and there will be some changes to services applicable to your account.

If you no longer have an adviser, we may also contact you to close your account. We recommend you seek financial advice regarding your investments, including your investment in CFS Edge and whether this product is still appropriate for you.

### Limited services

If you cease to have an authorised adviser, we'll provide you with information on the services available to you. These include:

- a range of online reporting on your account
- limited ability to complete certain online transactions
- receipt of some correspondence which was previously provided to your adviser
- ability to request to buy and sell investments in your account by submitting form(s) to us
- if you have an account based pension or a transition to retirement pension and you want to change your payment amount and/or frequency, you will need to call us to make this change.

The following restrictions will apply to foreign currency and international listed securities if you cease to have an authorised adviser:

- Foreign currency will not be able to be purchased in isolation. If you are requesting to buy foreign currency you must also request a purchase of an international listed security.

- If you elect to purchase an international listed security and do not currently hold in your account the currency supported by the market, the purchase can be made using available cash in Australian dollars or other currency already held by you. A Foreign currency conversion fee will apply.

The PDS for any managed funds or unlisted investments on the Investment list are available on request. You'll need to call us to execute certain investment transactions on your behalf.

We'll generally action your completed requests within 10 business days. We won't be liable for any changes that may occur in the market from the time the request is made until the time it's actioned. The Trustee/Operator may impose a limit on the number of investment transactions available to you.

Information relating to the managed fund investments available on CFS Edge is available through the 'Investment news' link available on our website at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge). If you hold Australian listed securities in your portfolio, you should refer to the ASX website for any updates or announcements. If you hold international listed securities in your portfolio, you should refer to the relevant international stock exchange website for any announcements. Exchange websites are listed in the Investment list, found at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge).

Please refer to the 'Investment news' section of the PDS or IDPS Guide for more information.

### Change of adviser for Tailored Managed Accounts

Some SMAs are only available while the nominated adviser on your account is a representative of an eligible Licensee. Refer to the Tailored Managed Accounts in the Investment List. If you are invested in a Tailored Managed Account and choose to remove your adviser or nominate another adviser who's Licensee is not authorised to access that SMA, certain conditions may apply. For example, your investments may be transferred out of the SMA. If the Tailored Managed Account is part of the Accelerate Series, some or all of your underlying investments may be redeemed and placed in cash and the Accelerate Series Administration fee discount may be removed.

## Online access

To access the limited services for your account(s), you'll need to login via our investor portal available at [investor.cfsedge.com.au](https://investor.cfsedge.com.au)

## Contact information and communication

To make sure you continue to receive important information about your account, please notify us of any changes to your contact details. If we don't have your up-to-date contact information, you may not receive important information about your account. You can update your contact details at any time.

## Minimum cash balance

You're required to maintain a minimum Australian dollar balance in your cash account<sup>1</sup> (refer to the table on the next page) to cover scheduled payments, fees and costs, and transaction requirements.

To manage your minimum Australian dollar cash balance, you can choose a specific investment strategy for your account:

- A buy investment strategy will invest any additional cash above the minimum.
- A sell investment strategy will replenish your Australian dollar cash holdings when it falls below the minimum.

If you or your adviser don't top up your Australian dollar cash holdings and you don't have the appropriate minimum balance, investments of sufficient value to cover the shortfall will be sold down as per the following:

- Where you have a sell investment strategy on your account, investments will be sold down in line with this strategy.
- Where you don't have a sell investment strategy on your account, investments will be sold down in the following investment order, which considers general liquidity and volatility factors:
  - 1 managed funds
  - 2 Australian and international listed securities
  - 3 bonds (including listed)
  - 4 SMAs/MDAs/Model portfolio.

<sup>1</sup> Any foreign currency held by you is not included in determining if you hold the minimum cash balance. The minimum cash account balance is to be held in Australian dollars.

The default sale of international listed securities will automatically convert proceeds to Australian dollars.

If you have holdings in any of the eligible managed funds or Accelerate Series SMAs, where the administration fees aren't applicable or Administration fee discounts apply, these may also be considered in the sell down in order to top up your cash account. This could result in an increase to the Administration fee you pay. Eligible options and Accelerate Series SMAs will be denoted in the Investment list when they are available.

You should note that the sale of investments in this manner may not be consistent with your personal investment objectives or strategies; may incur certain transaction costs, charges and other consequences which would impact on your account (read the 'Fees and other costs' section of the PDS or IDPS Guide, as relevant, for details of the types of fees/costs you may incur); and may have tax consequences for you.

**Please note:** we won't take into consideration any tax or other consequences that may affect your account if we have to sell down your investments.

Service	Minimum cash balance <sup>2</sup>
<b>CFS Edge Super</b>	Default minimum: The lower of \$2,500 or 0.5% of the total account balance, <sup>3</sup> plus the value of any insurance premiums due over the next two months.
<b>CFS Edge Pension</b>	Default minimum: The lower of \$3,000 or 1.0% of the total account balance, <sup>3</sup> plus the value of any pension payments due over the next two months.
<b>CFS Edge Investments</b>	Default minimum: The lower of \$2,500 or 0.5% of the total account balance, <sup>3</sup> plus the value of any regular payments or insurance premiums (for linked insurance policies) due over the next two months.

You and your adviser are responsible for making sure there are sufficient funds in your cash account balance.

## In-specie transfer in

When transferring existing investments into CFS Edge, you and your adviser need to ensure the minimum cash balance is met. This can be done by making a one off contribution/deposit by transferring cash from the other provider or your bank account.

If you have not met the minimum cash balance requirement, to protect the value of the recently transferred asset, we will exclude it from your sell investment strategy. If you haven't nominated a sell investment strategy, we'll exclude it from the default sell order for a duration of 21 days. This is to allow you and your adviser time to transfer cash or place other trades.

When completing an in-specie transfer rollover in, once the cash component of the rollover is received the recently transferred asset will be included in your sell investment strategy, or if you have none, the default sell order if you still have not met the minimum cash balance requirement.

## How your investments are held

When you invest through CFS Edge, your investments are held for you by the custodian, or by a sub-custodian we appoint, rather than by CFS Edge or by you directly. The types of investments held by the custodian, on your behalf, are cash, managed funds, listed securities (including ETFs), managed portfolio options and term deposits.

Some investment managers may impose restrictions on the acquisition or sale of investments by a custodian that can affect the liquidity of your investments. You should read the disclosure document for each of your selected investments carefully to ensure you understand these restrictions. Your adviser can provide you with copies of these documents.

Information and instructions related to your investments will be accessible online. By using CFS Edge, you give us and your adviser access to information about your investments. By authorising your account, you give discretion to your adviser to transact on your behalf.

## For Australian listed securities

Australian listed securities are held in an omnibus structure. An omnibus structure involves a single account maintained by CFSIL and/or its sub-custodian on behalf of members and investors as opposed to being held individually, and helps to

maintain appropriate custody of underlying investments which include listed securities.

## For international listed securities

International listed securities are held by CFSIL and/or its sub-custodian for the Administrator under a sub-custodian agreement. Under the agreement, the sub-custodian may use other custodians for each country in which international securities are listed. International listed securities are also held in an omnibus structure.

## CFS Edge Investments

While we're the legal owner of your investments, at all times you retain what's called beneficial ownership. Under the beneficial ownership structure, you can choose what to invest in (from the CFS Edge Investment list) and you receive all the benefits that arise from your portfolio's performance (including the proceeds of the sale of your investments). Importantly, if there's no change in beneficial ownership, there's no capital gains tax liability when you transfer your investments in and out of CFS Edge Investments accounts.

## CFS Edge Super and Pension

When you become a member of the Fund your investments are held in trust for you. This means that while the Fund is the beneficial owner of your investments, you retain what's called a beneficial interest in the investments within your account. Having a beneficial interest means you have rights to your super benefit, which is comprised of your super contributions as well as any interest and earnings on your underlying investments.

In certain circumstances, we have the right to convert investments to cash. This includes selling investments to maintain minimum cash requirements, and selling when the investment is no longer on the Trustee's approved Investment list. For members of CFS Edge Super and Pension (who haven't nominated a reversionary pensioner), on notification of your death we'll sell down your investments to your cash account in preparation for payment of your benefits from the Fund. Please refer to the '**What we do in the event of your death**' section for more information.

<sup>2</sup> Any foreign currency held by you is not included in determining if you hold the minimum cash balance. The minimum cash account balance is to be held in Australian dollars.

<sup>3</sup> You and your adviser can also nominate a minimum cash balance amount to be specified as a dollar amount or a percentage of your total account balance. The nominated amount can only be selected if it's higher than the 'Default minimum' for the product. Any provisions for regular payments will still apply.



## How we process your transactions

Transactions are typically processed within three business days.<sup>4</sup> However, some transactions may take longer if third parties are involved, or if we don't have all the required information. This includes:

- **Contributions/deposits:** In certain situations we may not be able to apply your contribution/deposit until required information or documentation is received. In these situations we'll hold your contribution/deposit in an interest bearing applications account until either:
  - the date we receive the required information or documentation
  - a maximum of 28 days from the date of receipt of the contribution/deposit, in which event, we'll return the contribution/deposit to the source of payment.<sup>5</sup>
- **Direct debits:** We'll hold your contribution/deposit in an interest-bearing applications account until cleared, which generally takes four full business days. These funds cannot be used to fund investments until they are cleared.
- **Buying investments:** Buying some investments may take longer depending on the investment manager's process. For example, certain investments such as hedge funds may only issue new units on a monthly or quarterly basis.
- **One-off withdrawals:** Bank processing may take an additional two or three business days if your account is with a credit union or building society. There may also be delays due to the redemption policy for the investment(s), or if there's insufficient cash available in your cash account.

Withdrawals will only be processed once there's sufficient available cash in your cash account. If there's insufficient available cash, your adviser will be required to place a sell-down. The underlying trade or managed fund redemption may take an additional period of time depending on the redemption policy applicable to that investment(s).

Where a withdrawal is linked to an investment sell-down, the withdrawal may not be paid out of the account until all linked investment transactions are settled.

Where we receive withdrawal instructions from a regulator and insufficient cash is available to meet the request, we'll contact your adviser to place a sell-down. In the event we're unable to contact your adviser, we may, at our discretion, contact you for these instructions. Where no instructions are received, we'll sell down investments of sufficient value to cover the shortfall as per the rules for replenishing your minimum cash requirements.

- **One-off withdrawals – foreign currency:** One-off withdrawals in foreign currency without conversion to Australian dollars may only be allowed from your CFS Edge Investments account as an exception and only with prior written authorisation from us. We will provide notification at a future date of any changes to the ability to make withdrawals in foreign currency from your CFS Edge Investments account.
- **Pension payments** These can be made any day of the month up until the 28th.
- **Regular contributions/deposits** Where instructions are received after the second day of a month in which a contribution/deposit is to be made we may, at our discretion, postpone commencement of your regular contribution/deposit until the following investment date. References in this document to 'regular contributions' or 'regular deposits' are to those contributions/deposits which are established via a regular facility where the Operator/Trustee will debit an agreed amount on a regular basis.
- **One-off contributions/deposits:** If we receive a contribution/deposit with insufficient information for us to allocate it to your account, we'll hold the contribution/deposit (commencing on the day we receive the funds) while we try to get the relevant information from you. If we haven't received the information within 28 days, your contribution/deposit will be returned to the source of payment. No interest is paid on contributions/deposits that are returned, and we're not liable for any subsequent administrative or investment purchasing delays. If we can't identify who the contribution/deposit came from, it will be sent to the Australian Securities and Investments Commission.

- **One-off deposits – foreign currency:** One-off foreign currency deposits cannot be made directly into your CFS Edge Investments account without prior written approval from us. If we do approve a one-off foreign currency deposit, funds will be credited to your account without conversion to Australian dollars. We will provide notification at a future date of any changes to the ability to make direct credits in foreign currency.  
  
One-off foreign deposits will not be made available for CFS Edge Super and Pension. Foreign currency can be purchased from within super and pension using Australian dollar funds.

All cash deposits/contributions will be held in your cash account until they're cleared. This generally takes three business days. Where funds are dishonoured, we reserve the right to cancel any transactions or place sells on your account for any transactions that have been made or investments acquired on the basis of the dishonoured contribution. This may have tax consequences for you.

## Information sent to third parties

The Trustee and the Administrator may, at the request of your adviser, send your information to third parties, including software providers and insurers. The sending of information occurs in line with our privacy policy, which you can access online at [cfs.com.au/privacy](https://cfs.com.au/privacy)

## Wholesale investors

CFS Edge Investments is available to wholesale investors. To invest as a Wholesale client you'll need to provide further documentation with your application to demonstrate that you qualify as a Wholesale client. You'll need to confirm these details every two years. By using CFS Edge as a Wholesale client you forgo the rights pertaining to retail clients, including rules with respect to any fee arrangements you have in place with your adviser.

If you're classified as a Wholesale client you'll be able to access additional investments not available to retail investors. If, at any time, you (or your joint account holder, if applicable) are no longer using CFS Edge as a Wholesale client, you'll no longer be eligible to acquire the additional investment options.


<sup>4</sup> A business day is an ASX trading day. Please refer to the trading calendar for the ASX with dates the market is closed for public holidays throughout Australia. If you are purchasing international listed securities there may be delays depending on the market. Where a transaction is scheduled for a non-business day, it will be paid on the closest business day. If the non-business day is mid week, the transaction will occur on the day prior to the non-business day.

<sup>5</sup> Where we are unable to allocate funds to an active account, any interest earned in the holding account will be retained by us.

## Establishing and contributing to your account

How do I...	Transaction options	Information I need to know
<p><b>Establish my account?</b></p> <p>To participate in CFS Edge, you and your adviser must complete an application form online and submit it with your initial contribution/deposit details.</p> <p>In order to process your application we may ask you to confirm your identity.</p> <p>The minimum initial contribution/deposit amount required to establish your CFS Edge Super, CFS Edge Pension or CFS Edge Investments account is \$20,000.</p> <p>We won't accept your application to set up an account until all required information is received.</p> <p>All CFS Edge accounts can only be opened through a licensed adviser authorised to use CFS Edge.</p> <p><b>Note:</b> The SuperFirst transfer facility must be used to establish a pension account when consolidating external super savings, rollovers, making additional super contributions and consolidating existing pension(s). If you're applying for a transition to retirement pension, it's important to note that the SuperFirst transfer facility will not remain open as an active super account. Thus, you will need to setup a standalone super account.</p>	<p>Direct debit<sup>6</sup> requests (only available in CFS Edge Super and CFS Edge Investments)</p> <hr/> <p>In-specie transfer</p>	<p>If you'd like to make your initial investments using direct debit from your bank account, please complete and authorise the 'Direct debit request and direct credit authority' form which is part of your online application.</p> <hr/> <p>You may be able to transfer existing investments into CFS Edge subject to our approval. Any costs incurred (such as stamp duty) will need to be paid by you. Please ask your adviser and refer to the 'Complete an in-specie transfer into my CFS Edge account?' row later in this table for further details.</p>

<sup>6</sup> Initial contributions can also be made by BPAY® and direct credit once the account has been established. © Registered to BPAY Pty Ltd ABN 69 079 137 518.

How do I...	Transaction options	Information I need to know						
<p><b>Make additional contributions/deposits to my account?</b> Only available for CFS Edge Super and CFS Edge Investments.</p> <p><b>Make lump sum contributions/deposits</b> Once your account has been established, your adviser will assist you in making additional lump sum contributions/deposits.</p> <p><b>Make regular contributions/deposits</b> You may also contribute to your account(s) in CFS Edge Super and/or CFS Edge Investments on a regular basis by using our regular contribution/deposit facility. You can choose to contribute/deposit:</p> <ul style="list-style-type: none"> <li>• fortnightly</li> <li>• monthly</li> <li>• quarterly</li> <li>• yearly.</li> </ul> <p>Regular contributions/deposits must be made using direct debit. Contributions/deposits are automatically deducted from your nominated bank account as specified, at the interval you've nominated.</p> <p>The minimum regular contribution/deposit is \$100.</p> <p>References in this document to 'regular contributions' or 'regular deposits' are to those contributions/deposits which are established via a regular facility where the Operator/Trustee will debit an agreed amount on a regular basis.</p> <p>Regular deposits are not available for foreign currency.</p>	<p>Direct debit requests</p> <hr/> <p>EFT – direct credit</p> <hr/> <p>Phone and internet banking</p> 	<p>You'll need to complete the 'Direct debit request and direct credit authority' form which is part of your online application form, authorising us to withdraw funds from your bank account. If the direct debit cannot proceed due to insufficient funds or incorrect bank details, your contribution won't proceed for that period.</p> <hr/> <p>CFS Edge can also accept direct credit deposits via phone and internet banking.</p> <p><b>Payer ID / BSB:</b> 248012</p> <p><b>Account number:</b> Your CFS Edge customer reference number (CRN)<sup>7</sup></p> <p><b>Account name:</b> Your entity name</p> <p><b>Reference:</b> Contribution type (for Super – see below)</p> <p><b>CFS Edge Super only</b></p> <p>Direct credit contributions cannot be split. Contributions made by direct credit must be for one contribution type and one member account. To enable the Trustee to allocate your contribution, you must enter the reference number applicable to the type of contribution. This is available from your adviser, or by logging into your account online at <a href="http://investor.cfsedge.com.au">investor.cfsedge.com.au</a></p> <p>If you intend to claim a tax deduction on member contributions you've made, you'll need to submit a 'Notice of intent to claim or vary a deduction for personal super contributions' form. Please consult your adviser for more information.</p> <p>Contact your bank or financial institution to make this payment. Visit <a href="http://bpay.com.au">bpay.com.au</a> for more information.</p> <p>You'll need to use one of the following biller codes and include a reference number as shown:</p> <table border="1" data-bbox="1010 802 1682 927"> <thead> <tr> <th colspan="2">Biller code</th> </tr> </thead> <tbody> <tr> <td>CFS Edge</td> <td>266890</td> </tr> <tr> <td>Reference number</td> <td>Your CFS Edge CRN<sup>7</sup></td> </tr> </tbody> </table> <p>Where we are unable to allocate funds to an active account, any interest earned in the holding account will be retained by us.</p>	Biller code		CFS Edge	266890	Reference number	Your CFS Edge CRN <sup>7</sup>
Biller code								
CFS Edge	266890							
Reference number	Your CFS Edge CRN <sup>7</sup>							
<p><b>Make Superannuation Guarantee (SG) contributions</b> Your employer can contribute to CFS Edge Super on a regular basis. Your adviser can provide you with a form you can give to your employer if you want to nominate CFS Edge Super as your chosen super fund for SG contributions.</p>	<p>SuperStream (employers only)</p>	<p>Your employer will be able to make a SG contribution for your Edge super or SMSF account using SuperStream. Please refer to the Super Choice fund nomination form or SMSF Choice fund nomination form for the CFS Edge fund details.</p>						

<sup>7</sup> The CRN is not your CFS Edge account number. Log into the investor portal and navigate to contribution options to locate your CRN. For BPAY contributions, your CRN will become the BPAY reference number. Ensure you record the CRN/BPAY reference that matches the contribution type you wish to make.



How do I...	Transaction options	Information I need to know
<p><b>Complete an in-specie transfer into my CFS Edge account?</b></p> <p>It may be possible to transfer some or all of your existing investments into CFS Edge (subject to our approval).</p> <p>Your adviser will assist you in preparing the necessary paperwork to complete an in-specie transfer. This may include the completion of an Australian Standard Transfer Form (ASTF), if your investment is required to be transferred using a third party.</p> <p>If transferring international listed securities in-specie, your adviser will need to use the international listed securities in-specie form and there may be other forms and information that you need to complete.</p>	<p>As part of your initial application</p> <p>Online with your adviser</p>	<p>You may be required to complete an ASTF to facilitate an in-specie transfer using a third party. As part of transferring your assets, you'll need to assess if a change of beneficial ownership is occurring. This occurs when the beneficial owner of the asset changes from one individual or entity to another. This will trigger a capital gains tax (CGT) event.</p> <p>The assets will be accepted on the date we receive them from the other provider. If we subsequently receive a lower number of units than indicated on the transfer request, we'll update your transfer request with the new value. If a higher number of units is required to be transferred, additional forms may need to be completed for the remaining amount.</p> <p>The in-specie transfer of assets is a detailed process and requires your consent. Your adviser will assist you with all the necessary paperwork to complete your request.</p> <p>If you no longer have an adviser authorised to use our financial products, your account won't be actively managed or monitored and there will be some changes to services applicable to your account. This includes not being able to request an in-specie transfer of your investments.</p> <p><b>CFS Edge Investments</b></p> <p>You'll receive the market price on the day we receive the assets from the other provider. If your request is a change of beneficial ownership, we'll facilitate your instructions for CGT purposes and update your account only where CGT is applicable. If your request does not involve a change of beneficial owner, we will require the tax parcel history of the assets being received with your initial paperwork.</p> <p><b>CFS Edge Super and Pension</b></p> <p>When you transfer your assets into CFS Edge Super and Pension, this will trigger a change of beneficial ownership. We'll accept beneficial interest of the asset when it's confirmed as transferred into your account. This is crucial for EOFY planning to ensure your contributions are received in time for you to claim a tax deduction on that contribution (if eligible). When a change of beneficial ownership occurs, you'll receive the market price on the day we receive the assets from the other provider.</p> <p>For in-specie transfers, where you've elected to make non-concessional contributions, you're subject to a yearly cap and taxation implications may apply. An Australian dollar equivalent value will be calculated for any international listed security in-specie transfer in and will be counted towards the yearly cap. Please note that each asset transferred will be treated as a single contribution into your CFS Edge Super account.</p>

## Investing

How do I...	Transaction options	Things to be aware of
<p><b>Make an investment selection?</b> After your account is established, you and your adviser can select your investments. Your adviser can provide you with a list of available investments to select from.</p> <p>Where you no longer have an adviser, you can complete a Non-advised trade form to trade on your account(s). Please see the 'What happens if you no longer have an adviser?' section for more information.</p>	<ul style="list-style-type: none"> <li>• Online by your adviser</li> <li>• Non-advised</li> </ul>	<p>If we receive your funds without the relevant investment instructions, we'll hold the funds in your cash account.</p> <p>Your adviser may action an investment transaction at any time by transacting online. Investing in model portfolios may result in investment transactions at any time.</p> <p>No investment will be made if there are insufficient funds available in your cash account to implement the investment instruction in its entirety as well as maintain the minimum required balance in your cash account.</p> <p>If you are non-advised, foreign currency will not be able to be purchased in isolation. If you are requesting to buy foreign currency you must also request a purchase of an international listed security.</p> <p>If you elect to purchase an international listed security and do not currently hold in your account the currency supported by the market, the purchase can be made using available cash in Australian dollars or other currency already held by you (subject to meeting the trade minimum for the relevant exchange – refer to 'Change between investment options?' below). A foreign currency conversion fee will apply.</p> <p>If investment instructions aren't received, and you don't have an investment strategy for actioning available cash, the contribution will be held within your cash account.</p> <p>For more information refer to the 'Your investment options' and 'Minimum cash balance' sections.</p>
<p><b>Change between investment options?</b> A minimum transaction amount for certain transactions applies to both buys and sells:</p> <ul style="list-style-type: none"> <li>• Managed funds and other unlisted investments               <ul style="list-style-type: none"> <li>– as determined by the investment manager and disclosed in the relevant disclosure document</li> </ul> </li> <li>• Australian listed securities<sup>8</sup> <ul style="list-style-type: none"> <li>– <b>Buy trades:</b> \$500 per trade</li> <li>– <b>Sell trades:</b> Nil</li> </ul> </li> <li>• International listed securities – the greater of \$1,000 for any parcel or minimum trade lot relevant to the security/market.<sup>9,10</sup></li> </ul>	<p>Online by your adviser</p>	<p>Your adviser may action an investment transaction at any time by transacting online. Investing in model portfolios, SMAs or managed discretionary accounts (MDAs) may result in investment transactions at any time.</p> <p>No investment will be made if there are insufficient funds available in your cash account to implement the investment instruction in its entirety as well as maintain the minimum required balance in your cash account.</p> <p>For more information refer to the 'Your investment options' and 'Minimum cash balance' sections.</p>
<p><b>Invest in an SMA using my existing assets?</b> You may be able to invest in an SMA using the existing assets in your account.</p>	<p>Online by your adviser</p>	<p>Your adviser is able to submit a purchase of an SMA using existing assets online. Only assets that are available (i.e. not part of a corporate action) are able to be used.</p>

<sup>8</sup> Transaction fees and costs should be considered when placing trades. This will ensure there is sufficient funds to cover any fees and costs applicable for orders, and any expected net proceeds from orders where they are deducted. Please refer to the 'Transactional and operational costs' section of the PDS or IDPS Guide for more information.

<sup>9</sup> Please refer to the relevant exchange for further information on specific market requirements for trading lot sizes. Trading lots are the standard number of units in a trading security or the number of currency units you will buy or sell.

<sup>10</sup> Fees and costs should be considered when placing international listed security trades. To cover any fees and costs applicable to the order, you will not be able to use 100% of available cash when placing the trade. Please refer to the 'Transactional and operational costs' section of the PDS or IDPS Guide for more information about additional fees and costs that may apply.

How do I...	Transaction options	Things to be aware of
<p><b>Customise my preferences for an SMA/MDA or model portfolio?</b> Please speak to your adviser about the customisation options available to you.</p>	Online by your adviser	If you request a preference in relation to your SMA/MDA or model portfolio, you may not be able to participate in some corporate actions. Where you hold an Accelerate Series SMA or an investment that is only eligible within a particular SMA, you may not be able to customise some or all underlying investments within the SMA. Please refer to the relevant SMA PDS or your adviser for more information.
<p><b>Customise my income preferences in my SMA/MDA or model portfolio?</b> Please speak to your adviser about the customisation options available to you.</p>	Online by your adviser	Your adviser is able to submit your income preference online.
<p><b>Set up a regular sell order?</b><sup>11, 12, 13</sup> A regular sell order will periodically sell down investments nominated by you and your adviser and the proceeds will be held in your cash account. You can set up the regular sell order so that your sell trade instructions are made at one of the following frequencies:</p> <ul style="list-style-type: none"> <li>• fortnightly</li> <li>• monthly</li> <li>• quarterly</li> <li>• yearly.</li> </ul>	Online by your adviser	<p>Your adviser may establish a regular sell order at any time by transacting online.</p> <p>Once you establish a regular sell order, it will continue until you instruct your adviser or us (where you don't have an adviser) to stop this order.</p> <p>Please note, there are some circumstances where a sell trade won't execute. Please contact your adviser for further information.</p>
<p><b>Set up a regular buy order?</b><sup>11, 12, 13</sup> A regular buy order will periodically purchase investments nominated by you and your adviser using funds in your cash account. You can set up a regular buy order so your chosen investments are made at one of the following frequencies:</p> <ul style="list-style-type: none"> <li>• fortnightly</li> <li>• monthly</li> <li>• quarterly</li> <li>• yearly.</li> </ul>	Online by your adviser	<p>Your adviser may establish a regular buy order at any time by transacting online.</p> <p>Once you establish a regular buy order, it will continue until you your adviser or us (where you don't have an adviser) stop this order.</p> <p>No investment will be made if there are insufficient funds available in your cash account to implement an investment instruction in its entirety, and to maintain the minimum required cash account balance.</p> <p>For more information refer to the 'Minimum cash balance' section.</p>

11 You may not have the current disclosure document for the investment at the time an additional holding is acquired. You may request an updated disclosure document from your adviser or the Trustee/Operator free of charge.

12 If listed securities are purchased and sold as part of a regular buy or regular sell order (respectively), brokerage costs may be applicable. For further information on brokerage, please refer to the 'Fees and other costs' section of the PDS or IDPS Guide (as relevant).

13 International listed securities and foreign currencies cannot be purchased via a regular sell or regular buy strategy.

How do I...	Transaction options	Things to be aware of
<p><b>Set up investment income to be reinvested?</b>            You may direct income from your investments to be:</p> <ul style="list-style-type: none"> <li>reinvested</li> <li>retained in your cash account</li> <li>paid to your external account (CFS Edge Investments only).</li> </ul> <p>For CFS Edge Investments accounts, if you nominate for your investment income to be paid to your linked bank account, it will be paid on or around the 10th day of the month. The withdrawal will include income received from term deposits, listed securities and managed funds.</p> <p><b>Managed funds</b>            Where income reinvestment is selected for managed funds, it will be reinvested into the same managed fund.</p> <p><b>Listed securities</b>            If you are eligible, you may elect to participate in a company's dividend reinvestment plan (DRP) and have the proceeds paid in the form of additional shares. Your election is made at an account level, so if you select a DRP, any Australian listed securities you currently hold or subsequently purchase will be subject to the election instruction, where a DRP is being offered. If a company doesn't offer a dividend reinvestment plan, your dividend proceeds will be received as cash.</p> <p><b>SMA's and MDAs</b>            For your managed fund or listed security investment held in an SMA or MDA, the decision to buy additional units, or for the income to be retained in the cash holding within your portfolio, is made by the responsible entity, portfolio manager or MDA service provider.</p>	<ul style="list-style-type: none"> <li>As part of your initial application</li> <li>Online by your adviser</li> </ul>	<p>If you don't choose this facility, any income earned from investments held in your account will remain in your cash account.</p> <p>Any distributions or sale proceeds from your international listed securities will be paid in the currency supported by the exchange. You can convert these amounts to another currency once received.</p> <p><b>Managed funds</b>            Managed funds pay income at different times throughout each year and at different frequencies. Details regarding income distribution frequency will be disclosed in the relevant disclosure document for each managed fund.</p> <p><b>Listed securities</b>            It's important to note that not all companies offer a DRP, and if they are offered, they can be subject to suspension or be withdrawn at any point in time by the company. The DRP instructions need to be recorded by the relevant share registry, and in some instances due to the timing of when your election is received and/or stock purchased, you may not qualify for a particular dividend. In these instances, if you've elected to take up the DRP option, your dividend proceeds for that stock will default to a cash payment option.</p> <p>DRP is not available for international listed securities.</p>

## Withdrawals

How do I...	Transaction options	Information I need to know
<p><b>Make a withdrawal?</b></p> <p>CFS Edge Investments enables you to make withdrawals at any time – either as a one-off or a regular withdrawal. You can also withdraw assets by having your investments transferred out in-specie.<sup>14</sup> A \$100 fee per managed fund or listed security applies. Refer to <b>'Fees and other costs'</b> in the IDPS Guide.</p> <p>Your adviser will assist you in preparing the necessary paperwork to complete an in-specie transfer out. This may include the completion of an Australian Standard Transfer Form (ASTF) for Australian listed securities. If transferring international listed securities in-specie there may be other forms and information that you need to complete.</p> <p>For CFS Edge Super, you can make a cash withdrawal at any time provided you meet the superannuation rules which require you to satisfy a 'condition of release'.<sup>17</sup> Please read the 'Understanding super' section for more information. You may also be required to provide additional material that proves your identity.</p> <p>For CFS Edge Pension withdrawals, read the 'Set up pension payments?' row later in this table. You may be eligible to commute lump sum payments from your CFS Edge transition to retirement pension. You are only permitted to withdraw lump sum amounts of unrestricted non-preserved component (if any) from your CFS Edge transition to retirement pension account.</p> <p>The minimum amount per withdrawal is \$500 for super and \$500 for investments. Through your adviser, you can request to withdraw cash from your account in CFS Edge to your nominated bank account. For CFS Edge Super and Pension, you can also roll over your benefits to another complying super fund.<sup>15</sup></p> <p>Super providers are required, by law, to obtain your written authority before sending a rollover instruction electronically to another provider on your behalf. If we receive an electronic rollover instruction from another super provider, the instruction will be actioned as if it was a request received directly from you. This will include converting your investments into cash. We may decline a partial rollover request where it would result in a remaining account balance being less than \$20,000.</p>	<ul style="list-style-type: none"> <li>• Online<sup>16</sup></li> <li>• Using upload forms</li> </ul>	<p>Your adviser will be able to process your request online.</p> <p>You must have sufficient funds in your cash account so the payment can be made without reducing your cash account balance below the required minimum amount. If there are insufficient funds in your cash account to make the withdrawal, your adviser must ensure that investments held on the account are sold down to increase your cash account. Otherwise, we can't process the request.</p> <p>If you have submitted a withdrawal/rollover request via in-specie transfer from your CFS Edge Investments account, we may delay processing the transfer if a corporate action or asset sale/purchase is pending on the investment option you're requesting to transfer. You will also need to consult your adviser or a tax professional about the likely impact of any such transfer, including any CGT liability. We're unable to reclassify your withdrawal type once we've processed your withdrawal from your CFS Edge Pension. Please note, if we make a payment to a bank account where you've provided incorrect bank details, any interest earned during the time between processing your initial withdrawal payment and the date the payment is successful will be retained by the fund or scheme, as the case may be, and not paid as part of the withdrawal.</p> <p>Your adviser is able to set up a payment authority for your CFS Edge Investments account. A payment authority facilitates the transfer of funds from your cash account to a nominated external bank account. Having a payment authority in place will allow you to withdraw funds quickly, without the need for individually signed withdrawal forms.</p> <p>If part of your account has been invested in illiquid investments, there may be a delay in paying all the proceeds.</p> <p>Currently, you can't use your CFS Edge account to process a one off payment to an overseas bank account – you can only move money to an Australian bank account. Foreign currency cannot be withdrawn directly from your account and must be converted into Australian dollars prior to withdrawal. Approval may be sought from us to allow for exceptions for one-off withdrawals in foreign currency, and will only be permitted with our prior written consent.</p>

<sup>14</sup> Asset transfers out are not available for CFS Edge Super and Pension accounts.

<sup>15</sup> Foreign currency cannot be withdrawn directly from your account and must be converted into Australian dollars prior to withdrawal.

<sup>16</sup> For CFS Edge Investments, your adviser is able to complete a withdrawal to a linked bank account online for you, if we have a payment authority in place for that bank account.



How do I...	Transaction options	Information I need to know
<p><b>Set up regular withdrawals?</b></p> <p>This facility is available for CFS Edge Investments only. You can arrange regular withdrawals from your cash account to your nominated bank account on any date. The frequency of the withdrawals can be either:</p> <ul style="list-style-type: none"> <li>• fortnightly</li> <li>• monthly</li> <li>• quarterly</li> <li>• half-yearly</li> <li>• yearly.</li> </ul> <p>The minimum amount per regular withdrawal is \$100.</p>	<p>Online</p>	<p>If there are insufficient funds in your cash account to make the withdrawal, the payment will be rescheduled to the next regular withdrawal frequency. Foreign currency cannot be used to fund regular withdrawals.</p> <p>SMSF Trustees are responsible for adhering to regulatory obligations including conditions of release.</p>
<p><b>Set up pension payments?</b></p> <p>Pension payments will be made from your CFS Edge transition to retirement pension or account based pension account to your nominated bank account either:</p> <ul style="list-style-type: none"> <li>• fortnightly</li> <li>• monthly</li> <li>• quarterly</li> <li>• half-yearly</li> <li>• yearly.</li> </ul> <p>You must have sufficient funds in your cash account so the payment can be made without reducing your cash account balance below the required minimum amount. If there are insufficient funds in your cash account to make the withdrawal, your adviser must ensure that investments held on the account are sold down to increase the cash account balance. Otherwise, we'll initiate the selldown of investments (for more information refer to the 'Minimum cash balance' section).</p>	<ul style="list-style-type: none"> <li>• Online</li> <li>• As part of your initial application</li> </ul>	<p>There are minimum pension amounts that you must receive each year. Please read the 'Understanding pension' section for more information. Pension payments must be made to a bank account in the name of the member.</p>

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## Changing your personal details

It's important to keep your details up to date so you continue to receive important information relating to your account.

You can update your personal details by notifying your adviser or updating these online. If you no longer have an adviser, you can contact CFS Edge Service and Support on 1300 769 619.

## Closing your account

### CFS Edge Super and Pension

If you want to withdraw your CFS Edge Super and Pension account balance, roll over or transfer it to another complying super fund, investments in your account will need to be converted to cash. Regular facilities will be cancelled. If your account includes illiquid investments, you may elect to receive an initial payment from one or more of your liquid investments while we wait for your illiquid investments to be redeemed by the relevant investment manager. We may decline your request for a partial withdrawal where it would result in a remaining account balance being less than \$20,000. Once all investment proceeds have been received, we'll close your account. The proceeds, less any accrued fees, taxes and/or expenses, will be paid to the fund you nominate or, if you have satisfied a condition of release, paid to your nominated financial institution. For more information on what happens if you have insurance when you close your account, refer to the relevant insurer's PDS.

An estimate of tax is calculated and applied to your account upon closure. This is based on the investment income, contributions and untaxed rollovers received less deductible fees, as well as any tax credits that are available. The tax payable on account closure will be reduced by the amount of monthly tax instalments already deducted from your account. If you close your account prior to the finalisation of the annual tax calculations and member tax allocation for the financial year, available franking credits on directly held shares are included in the calculation, while franking credits on managed fund income are excluded. Accounts closed after the finalisation of the annual tax calculations and member tax allocation for the financial year will receive the full value for available franking credits.

The availability of franking credits will be subject to the holding period rule. If the superfund makes a foreign tax reclaim in relation to foreign tax withheld from your international securities and you close your account before the tax reclaim is received, you will not receive the value of the reclaim.

If additional income relating to your investments is payable to you after your account has been closed, the tax applicable to that income is calculated based on the information available at the time; this may exclude franking credits.

While the investments in SMAs, managed funds and listed securities are usually readily redeemable, there may be a delay in receiving cash from investments that are suspended, delisted, or from certain managed funds (for example, hedge funds). Talk to your adviser for more information.

If your CFS Edge Super and Pension account remains unfunded for 12 months after receiving an application form, we reserve the right to close the account without notice.

### CFS Edge Investments

If you close your CFS Edge Investments account, you may be able to elect to have your investments transferred in-specie (an in-specie fee and some restrictions apply). Otherwise your investments will be sold and the proceeds deposited into your cash account. The proceeds, less any accrued fees, taxes and/or expenses, will be paid to your nominated financial institution. Fee aggregation won't apply on accrued fees deducted on closing your account. The applicable fees won't be payable on the amount of any investments you elect to in-specie transfer out of your account from the date that we accept and process your paperwork. On receipt of your request to close your account, any regular facilities will be cancelled.

If your CFS Edge Investments account remains unfunded for 12 months after receiving an application form, we reserve the right to close the account without notice.

With respect to non-residents, we reserve the right to withhold and pay to the ATO tax on your income calculated at the time of account closure, including additional tax.

## The SuperFirst transfer facility

The CFS Edge Super and Pension SuperFirst transfer facility must be used to establish a pension account when you're required to:

- consolidate any external super savings and make additional super contributions into a CFS Edge Super account before commencing your CFS Edge Pension account.
- consolidate your existing pension together with the additional super contributions or rollovers into a CFS Edge Super account to commence a new CFS Edge Pension account.

Starting a pension may have tax or social security implications, and you should speak to your adviser before you proceed.

While your account balance remains invested through the SuperFirst transfer facility, before your pension is commenced:

- your account will be established in CFS Edge Super and your account balance will be invested as per your application form. When your pension commences, your investments will be transferred into your CFS Edge Pension account.
- earnings on your investments while in CFS Edge Super will be taxed at a rate of up to 15%, although this may be reduced by various tax credits and deductions. Refer to the 'Understanding super' and 'Understanding pension' sections in this document for more information on tax on investment earnings.

Your CFS Edge Pension account may commence the earlier of:

- on or after the date that all requested information, rollovers or super contributions identified on your application form have been received and processed.
- 90 days from the date we receive your first rollover or super contribution in the SuperFirst transfer facility.

Delays in settlement or pending transactions in the transferring fund can delay the receipt and processing of your rollover or contribution in the SuperFirst transfer facility, which will delay the commencement date of your pension.

For information about how you can make contributions into your account, refer to the 'Establishing and contributing to your account' table earlier in this document.

# Further information about fees and other costs

## Defined fees<sup>1</sup>

Type of fee	Description
<b>Activity fees</b>	<p>A fee is an <b>activity fee</b> if:</p> <ul style="list-style-type: none"> <li><b>a</b> the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee: <ul style="list-style-type: none"> <li><b>i</b> that is engaged in at the request, or with the consent, of a member; or</li> <li><b>ii</b> that relates to a member and is required by law; and</li> </ul> </li> <li><b>b</b> those costs are not otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an advice fee or an insurance fee.</li> </ul>
<b>Administration fees and costs</b>	<p>An <b>administration fee</b> is a fee that relates to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:</p> <ul style="list-style-type: none"> <li><b>a</b> relate to the administration or operation of the entity; and</li> <li><b>b</b> are not otherwise charged as an investment fee, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.</li> </ul>
<b>Advice fees</b>	<p>A fee is an <b>advice fee</b> if:</p> <ul style="list-style-type: none"> <li><b>a</b> the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by: <ul style="list-style-type: none"> <li><b>i</b> a trustee of the entity; or</li> <li><b>ii</b> another person acting as an employee of, or under an arrangement with, the trustee of the entity; and</li> </ul> </li> <li><b>b</b> those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an activity fee or an insurance fee.</li> </ul>
<b>Buy-sell spreads</b>	A <b>buy-sell spread</b> is a fee to recover transaction costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.
<b>Exit fees</b>	An <b>exit fee</b> is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.
<b>Investment fees and costs</b>	<p><b>Investment fees and costs</b> are fees and costs that relate to the investment of the assets of a superannuation entity and includes:</p> <ul style="list-style-type: none"> <li><b>a</b> fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees), and</li> <li><b>b</b> costs incurred by the trustee, or the trustees, of the entity that: <ul style="list-style-type: none"> <li><b>i</b> relate to the investment of assets of the entity, and</li> <li><b>ii</b> are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.</li> </ul> </li> </ul>
<b>Switching fees</b>	A <b>switching fee</b> is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one class of beneficial interest in the entity to another.
<b>Transaction costs</b>	<b>Transaction costs</b> are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.

<sup>1</sup> The 'Defined fees' table applies only to CFS Edge Super and Pension.

## Other costs and expenses

In addition to the fees and costs previously disclosed, we're entitled to deduct from your cash account costs and expenses associated with managing your account. These may include:

- costs of buying and selling investments in your account, or transferring investments to or from your account
- stamp duty levied on investment transfers into and out of CFS Edge by state legislation (in the state where the investment manager is registered)
- bank charges (including dishonour fees, fees for failed direct debits, other automated payments and real-time gross payments)
- investment trading penalties and charges, as charged by the ASX, international exchange and/or broker for failed or cancelled transactions
- costs (such as the recovery and realisation of assets, statutory levies whether annual or one-off, ancillary fees, and defending or pursuing legal proceedings)
- costs in connection with family law requests.

In addition, we may be required to withhold an amount from any payment to you to meet our obligations under foreign or domestic law, including those imposed pursuant to the Foreign Account Tax Compliance Act (FATCA).

## Further details about fees

### Related party remuneration

Colonial First State (CFS) is Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 and its subsidiaries which include Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL) and Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL). CFS is majority owned by an affiliate of Kohlberg Kravis Roberts & Co. L.P. (KKR), with the Commonwealth Bank of Australia ABN 48 123 123 124, AFSL 234945 (CBA) holding a significant minority interest.

CFSIL is the responsible entity of a number of the managed fund investment options available through CFS Edge. CFSIL receives and retains fees in connection with those managed funds, as disclosed in this document and the relevant disclosure document. AIL may receive benefits from CFSIL on account of those funds being made available to investors in CFS Edge, or as managed fund investment options. However, the addition of investment options will be made on an 'arms-length' basis or on 'arms-length' terms.

CFSIL is also the Administrator and custodian of CFS Edge and receives and retains fees in connection with those services.

CBA may charge annual maintenance levies to us as an issuer of underlying investments. These aren't additional charges to you. The only fees payable in respect of those managed fund investments are the charges disclosed in the relevant disclosure documents.

For more information on related party transactions, refer to the 'Managing conflicts of interest' section.

## Other amounts we may receive as the Trustee/Operator of CFS Edge

AIL and/or CFSIL may derive monetary or administrative benefits from CBA as a consequence of maintaining bank accounts with CBA and through performing administration services for CBA products.

Providers of fixed interest investments may be charged annual maintenance levies by us. The annual maintenance levies are paid by the provider and aren't additional costs charged to you.

The issuers of some investment options may also pay us a fund manager payment and/or a fee for administering rebates. These payments are from the provider and aren't charged to you. We may receive monetary benefit from third parties for administering international listed securities and foreign currency.

We may receive up to 100% of brokerage charged for listed security transactions placed with the standard Trustee/Operator-approved broker.

Where insurance is linked to a CFS Edge account the insurer pays us a fee for managing the insurance policy attached to your account.

### Alternative forms of remuneration

We may occasionally provide alternative forms of remuneration in the form of non-monetary benefits (such as gifts and entertainment etc.). If these benefits are provided, they are payable out of the fees and costs we receive and aren't an additional cost to you. We maintain an Alternative Forms of Remuneration Register in accordance with the Financial Services Council and Financial Planning Association Industry Code of Practice on Alternative Forms of Remuneration in the Wealth Management Industry. The register outlines the alternative forms of remuneration which are paid or received by us and is publicly available.

If you'd like to view the register, please contact us on 1300 769 619.

# Your investment options

Your adviser will work with you to implement an investment strategy designed to suit your goals and objectives. This strategy should take into consideration your personal situation, financial objectives, age, investment timeframe and risk profile, and provide for an appropriate level of diversification. Once you agree on your strategy, you and your adviser can implement it by choosing appropriate investments through CFS Edge. Before investing you should read the disclosure documents for the investments you choose. These are available from your adviser.

## Investment list

CFS Edge offers you access to a diverse range of asset classes through a number of different investment types, including:

- SMAs
- managed funds
- Australian listed securities (unless a restricted stock in accordance with *Corporations Act 2001* section 611), including:
  - fixed interest rate securities
  - exchange-traded funds (ETFs)
  - listed investment companies (LICs) and listed investment trusts (LITs)
  - hybrid securities
- international listed securities
- term deposits
- cash.

A range of Environmental, Social and Governance (ESG) investment options are also available.

We regularly review the list of available investments and from time to time may add or remove individual investments. We will notify existing investors, who hold an investment in their portfolio that is outside the list of available investments, as soon as practicable.

You'll be taken to have provided us with a standing instruction to redeem that investment and to credit the proceeds to your cash account unless:

- a at our discretion, we agree that you may retain your current investment, or
- b you or your adviser have provided us instructions within the required period stated in our notice to you to either:
  - redeem that investment and purchase another investment in the list of available investments
  - in the case of CFS Edge Investments accounts, to transfer that investment in-specie (subject to certain restrictions and regulatory requirements) into your own name or a nominated third party.

In certain circumstances outside of our control (such as significant market movements), we may be required to consider that it would be in your interest to immediately redeem an investment and credit the proceeds to your cash account. You'll be taken to have given us a standing instruction to do so in these circumstances. Such decisions won't be made lightly and will be in accordance with our Investment Governance Framework.

When this occurs, we'll notify you or your adviser of the redemption.

## Managed funds

CFS Edge allows you to choose from a menu of managed funds, managed by both international and Australian investment managers across a wide range of asset classes and investment styles. The menu is designed to be broad enough to allow you to choose the fund – or combination of funds – that meets your specific needs.

Your adviser will implement your investment strategy by drawing funds from your cash account in accordance with your instructions.

## SMAs

SMAs are a type of managed investment product that typically offer a range of SMA portfolios that have been developed by professional portfolio managers who provide ongoing investment management.

SMAs are an option on the Investment list just like listed securities, traditional managed funds and term deposits. Refer to the relevant SMA PDS for more details on the portfolios available for investment within CFS Edge. Note: Certain SMAs are only available to specific advisers and licensee groups.

## MDA services

CFS Edge may permit third parties to provide you with MDA services in connection to your account. Your appointed MDA service provider is solely responsible for the MDA service. The Trustee and/or Operator aren't a party in your agreement with the MDA service provider, and will act on instructions provided by the MDA service provider whom you appoint to make investment decisions on your behalf.

## Listed securities

CFS Edge offers investment in companies and securities traded on the ASX and Cboe Australia markets and held and settled via the Clearing House Electronic Sub-register System (CHES). CFS Edge also offers investment in companies and securities traded on global markets.

Your adviser can provide you with more information on the listed securities available for investment within CFS Edge. Details of the available markets can be found in the Investment list at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge)

Your adviser places an order for listed securities either online or with an approved third-party broker (Australian market only). These orders are processed in the custodian's name and settlement proceeds are deducted from or credited to your cash account. This will be in Australian dollars for Australian listed securities. For international listed securities we will deduct or credit in the currency supported by the exchange or alternative currency as elected.



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## Corporate actions

Listed security investments are held in the name of the custodian, which means you generally won't receive communications about your shareholdings from the listed company. You can, however, access this information from [asx.com.au](http://asx.com.au)

When a corporate action is announced, CFS Edge will, where possible, provide your adviser with the information about the offer and the options available to you. Your adviser will provide you with this information.

Together with your adviser, who may be assisted by their Licensee, you may (if required) elect to participate in the corporate action. Your acceptance of any such offer depends on there being sufficient available cash in your cash account or cash holding in your model portfolio.

If you or your adviser don't provide us with your response to a corporate action offer by the closure date noted by us, we generally won't act on your behalf.

Also, you may not be able to participate in certain corporate actions (such as discount cards and bonus share plans) unless CFS Edge decides to pass on these benefits.

In the case of assets held as part of an SMA or MDA, the responsible entity, portfolio manager or MDA service provider has authority to provide instructions on corporate actions. Initial public offerings (IPOs) will not be available on international listed securities.

The Trustee and/or Operator typically hold ultimate discretion on decisions relating to corporate actions and aim to act on behalf of all investors in CFS Edge. We may not necessarily be able to treat investors differently for corporate actions.

For any takeover, (de)merger and scheme of arrangement events, the Trustee or Operator will, generally, accept the default option at its discretion. For takeovers under compulsory acquisition, the Trustee or Operator will accept the offer for any non-participating account holders. The Trustee will also register super and pension account holders in any class actions that are presented to us at its discretion.

## Operator and Trustee's voting policy

With respect to Managed Investment Scheme resolutions in CFS Edge Investments, the Operator will not participate in voting unless instructed by the investor or the adviser in writing or by email. If the Operator has received a valid instruction to vote, it will complete the documentation and vote on the holding for which instructions have been received. Information on voting resolutions will only be provided to advisers and/or investors who have requested that information from the Operator and will be provided as soon as practicable. Standing instructions will not be accepted. No fee will be charged to investors who exercise voting rights. With respect to Australian listed securities, the Operator does not accept or administer election on voting resolutions, except where the investor is a director of the company and the Operator can administer the instruction.

The Trustee will only consider participation in voting for Managed Investment Scheme resolutions for CFS Edge Super and Pension in exceptional circumstances where participation is in the best interests of members. With respect to Australian listed securities, the Trustee may exercise its right in voting resolutions of listed securities.

The Operator and Trustee's voting policy is explained within their respective policies:

- 'CFSIL Responsible Investment Policy' found at [cfs.com.au/content/dam/cfs-winged/documents/about-us/corporate-governance/CFSIL-Responsible-Investment-Policy.pdf](http://cfs.com.au/content/dam/cfs-winged/documents/about-us/corporate-governance/CFSIL-Responsible-Investment-Policy.pdf)
- 'AIL Responsible Investment policy' found at [cfs.com.au/content/dam/cfs-winged/documents/about-us/corporate-governance/AIL-Responsible-Investment-Policy.pdf](http://cfs.com.au/content/dam/cfs-winged/documents/about-us/corporate-governance/AIL-Responsible-Investment-Policy.pdf)

## Unlisted investments

CFS Edge may allow you to invest in other unlisted investments such as property syndicates and structured products as approved in the Investment list. These unlisted investments may be illiquid, may have a fixed term and may not be diversified.

## Fixed interest investments

CFS Edge also allows you to invest in a number of fixed interest investments chosen by you and your adviser from the menu of available investments, including term deposits. Your adviser can provide you with information about any investment minimums that may apply.

Please note accrued interest on term deposits will be included in your account balance for fee calculation purposes. If you redeem your term deposit prior to maturity, your interest amount may be adjusted. You should refer to the relevant term deposit provider's product disclosure document for details on frequency of accrual of interest in your account and other information.

On maturity, the principal and any accrued interest payments will be credited to your cash account. Your adviser can arrange for you to roll over the proceeds if you want to stay invested in the term deposit.

## Changing your investments

You can alter automated investment options – such as regular investments or income reinvestment arrangements – at any time.

You may use the sale proceeds to buy new investments or add to existing investments within your portfolio. If you sell managed funds the proceeds from the sale cannot be used to fund a buy transaction until settlement occurs and cleared funds are available in your cash account.

You may need to confirm with your adviser when cleared funds are available. Instructions to buy and sell managed funds are actioned by your adviser.

For listed securities, if you sell assets, the proceeds from the sale cannot be used to fund a buy transaction until we receive confirmation of the sale. This generally occurs the next business day. Any orders placed outside of market hours will be executed on the next trading day.

If you sell your fixed interest investments prior to maturity, charges and penalties may apply. You should refer to the relevant disclosure document for more details.

On notification of your death, we'll turn off all ability to transact on your account, including by your adviser. This includes us blocking any future automated investment options, regular facilities, MDA and model portfolio rebalances (if applicable). Where a reversionary beneficiary is nominated and you hold an SMA/MDA or model portfolio, your account may still be rebalanced in line with the portfolio manager's strategy.

For members of CFS Edge Super and Pension who haven't nominated a reversionary pensioner, on notification of your death we'll sell down your investments to your cash account in preparation for payment of your benefits from the fund. Any insurance benefit payable on your death will also be paid into your cash account.

## Implications of changing your investments

There are potential implications when you make changes to your portfolio. You should consider the following:

- charges may apply, including early sale penalties and fees and charges payable to the manager of the relevant investment
- selling a particular investment may have tax implications
- the managed fund unit price may change between the time you request the transaction and when the investment manager issues or redeems units
- the securities process may change between the time you request the transaction and when the investment manager executes the order in the market
- investment managers have different rules in relation to when buy and sell orders will be accepted and processed, which may include specific notice periods and cut-off dates. Details of these rules can be found in the product disclosure document for each investment
- there may be costs associated with buying and selling the underlying assets in an investment including stamp duty and brokerage charges. This is included in the buy-sell spread. Please refer to the 'Fees and other costs' section of the PDS or IDPS Guide (as relevant) for details of the types of fees and costs you may incur or ask your adviser for further details.

## Illiquid investments

Some managed funds and other unlisted investments have redemption periods of greater than 30 days. Consequently you may experience prolonged delays in receiving any sale proceeds. These investments are known as illiquid investments.

Illiquid investments are defined as investments that either:

- cannot be sold in less than 30 days
- can be sold in less than 30 days but would be subject to a significant adverse impact on the value realised on redemption.

Refer to the investment's product disclosure document for further information about illiquid investments, or speak to your adviser.

## Illiquid investments in CFS Edge Super and Pension

If you hold an illiquid investment in your CFS Edge Super and Pension account and you instruct us to close your account, we'll have to wait until the illiquid investment has been sold before we can action your request. In this situation, our obligation to process transfers to other funds within three days, or such longer period as permitted, doesn't apply. Depending on the redemption restriction(s) of the illiquid investment, we may take 400 days or longer to finalise a withdrawal request if the investment manager delays investment requests beyond that point. When you complete your application form, you'll be asked to confirm that you understand and accept that a withdrawal period longer than 30 days will apply to illiquid investments. Standard fees will continue to apply while your account remains active.

The complete range of investment options offered on the Edge Investment list may not be available to every member/investor. You can obtain an up-to-date list of the investments available to you through CFS Edge at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge), from your adviser or by contacting us.

## Suspended investments

Under difficult market conditions, some ordinarily liquid investments may become illiquid, referred to as suspended investments, restricting our ability to sell them and to make withdrawal payments or process investment changes without significant delay.

If your account holds an ordinarily liquid investment which becomes a suspended investment due to difficult market conditions, no percentage-based administration or adviser fees are payable. And, if your total account balance (including any amounts in the cash account) is held in these investments, percentage or dollar-based administration or adviser fees won't be deducted.

## Investment allocation

Your adviser can provide investment instructions for your account(s). Where investment instructions haven't been received, or you don't have an investment strategy to invest excess cash, the funds will remain in your cash account.

## Model portfolio

You and your adviser can choose to use a model portfolio to invest in a predetermined allocation of SMAs, managed funds, Australian listed securities and cash. Your model portfolio may be linked to your regular orders such as contributions, buy orders or income reinvestment, as requested.

Your investments can also be realigned to the model portfolio allocations through ad hoc rebalancing or regular (automatic) rebalancing.

If you and your adviser select a model portfolio with automatic rebalancing, your portfolio could be rebalanced daily, weekly, fortnightly, monthly, quarterly, half-yearly or yearly. For more information about rebalancing, speak to your adviser.

Your adviser and/or your adviser's licensee group will also have the ability to initiate a rebalance on your account on an ad hoc basis to realign your account to the predetermined model portfolio. Model portfolio fees and transaction costs may apply for buying and selling investments. These transactions may also have tax consequences. Read the '**Fees and other costs**' section in the PDS or IDPS Guide (as relevant) for more information about these costs.

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# CFS Edge Super and Pension investment categories

## Investment categories

The following pages contain summary descriptions of each of the investment categories available to investors in CFS Edge Super and Pension. These descriptions include the investment objective of each category but you should be aware that actual returns may be positive or negative.

The Investment list contains more information on the investment options under each category. You should speak with your adviser for further information on any of these categories or to obtain a copy of the Investment list. The Investment list is also available online at

[cfs.com.au/cfsedge](https://cfs.com.au/cfsedge)

## Trustee diversification guidelines

Before you decide on an investment category, your adviser will consider your risk profile and work with you to select the appropriate underlying investments. A key element of any investment is diversification – spreading money across different asset classes and investment types. As Trustee of CFS Edge Super and Pension, we've placed diversification guidelines on each investment category. We suggest that no more of your portfolio is invested in each investment category than indicated by these guidelines.

The Trustee has discretion to change the diversification guidelines at any time. The current guidelines are shown on the Investment list available at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge)

## Holding restrictions

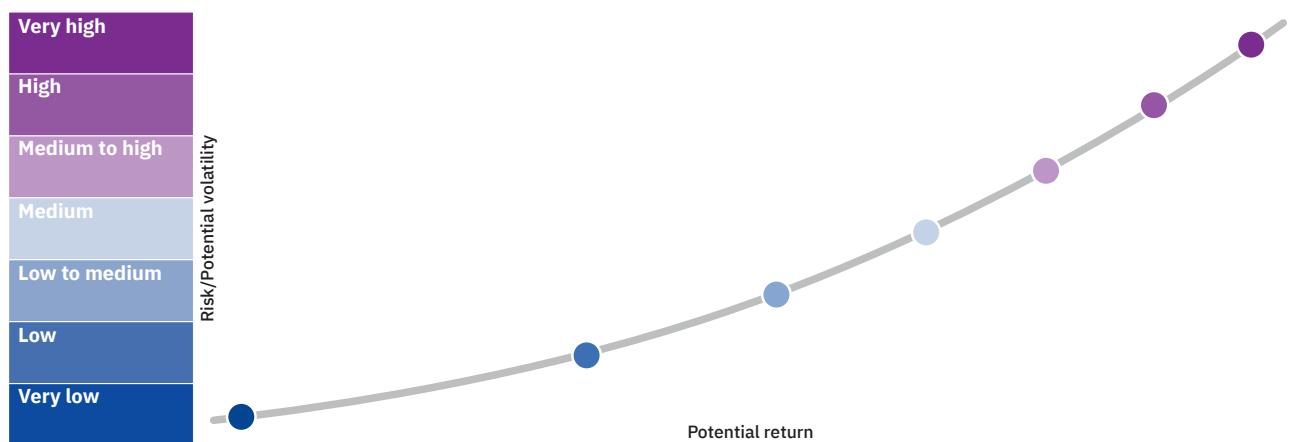
The Trustee may need to comply with substantial holding restrictions on individual listed securities from time to time, for example, if holdings within an individual security exceed a certain percentage. The restriction will be lifted if and when capacity becomes available. Pending transactions will then be allocated on a first-in basis and new purchases will be accepted.

## Are labour standards or environmental, social or ethical considerations taken into account?

The Trustee doesn't specifically take into account labour standards or environmental, social or ethical considerations when making investments available. However, where those factors negatively affect investment performance or company stability, we may consider these factors to the extent that they affect an investment manager's organisational stability, reputation and performance. We may discuss these matters with company management and/or review our decision to hold the specific investment. Reviews are on a case-by-case basis as such factors arise. We don't use any specific methodology for such reviews or have pre-determined views about the extent to which such factors will be taken into account in a review. Each investment manager may have its own policy on the extent to which labour standards or environmental, social or ethical considerations are taken into account when making investment decisions. Some investment options do take one or more of these factors into account, and the investment's PDS will outline the extent to which these factors are taken into account. These policies aren't specifically considered in making investments available.

# CFS Edge range of investment options

Different options have different risk/potential return characteristics as shown in the graph below



## Standard risk measures

To allow you to compare investment options, we've provided standard risk measures showing the estimated number of negative annual returns over any 20-year period for each investment category.

The standard risk measure isn't a complete assessment of all forms of investment risk. For instance, it doesn't detail the potential size of a negative return nor the possibility that a positive return is less than an investor's investment objectives. Also, it doesn't take into account the impact of administration fees, tax or the likelihood of a negative return or an investor's personal needs and financial situation.

You should still ensure you're comfortable with the risks and potential losses associated with your chosen investment option(s).

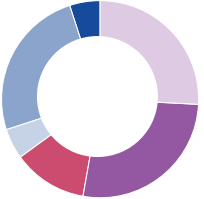

The standard risk measure isn't personal advice and you should regularly review your investment decision with your adviser. The following table outlines the labelling of risk measures and categories.

These risk labels can be found in the investment category tables on the following pages.



Risk band	Risk label	Estimated number of negative annual returns over any 20-year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

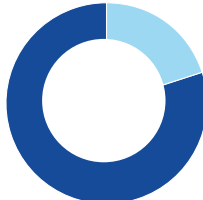

# How to read the investment categories

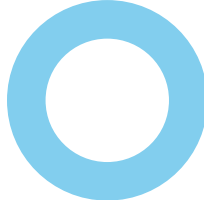

CFS Edge is a wrap product which allows you to invest in a wide range of professionally managed investment options. These options are managed by professional investment managers which have been appointed to manage the money held in that option. The example below describes how to understand information about investment categories.

<p><b>Investment category</b></p> <p>The investment category is designed to be a guide to the typical range of assets in which the option generally invests. There are no mandatory or standard industry investment categories, so investors should always read the full details about an option. For more information refer to your adviser, and the Investment list available at <a href="https://cfs.com.au/cfsedge">cfs.com.au/cfsedge</a></p>	<p><b>Growth</b></p>	<p><b>Return objective</b></p> <p>An indicative return objective and timeframe in which it may be achieved for the investment category.</p>
<p><b>Representative asset allocation range</b></p> <p>The representative asset allocation range refers to the proportion an available investment option (within the category) is invested in each asset class such as shares, property securities, fixed interest and cash. The asset allocation will vary at different points in time. The benchmark allocation reflects the proportion of each asset class that an investment manager aims to hold within an investment option. <b>Note:</b> Some options do not use a benchmark.</p>	<p><b>Return objective</b></p> <p>Investment options offered will typically represent traditional multi-sector funds with greater than 80% in growth assets.</p>	<p><b>Investment strategy</b></p> <p>An indicative investment strategy and typical investments of the investment category.</p>
	<p><b>Investment strategy</b></p> <p>Investment options offered will typically represent traditional multi-sector funds with between 61–80% in growth assets.</p>	
	<p><b>Representative asset allocation range</b></p>  <p><b>Benchmark (Range)</b></p> <ul style="list-style-type: none"> <li>26% (15–40%) Australian shares</li> <li>27% (15–40%) International shares</li> <li>12% (0–20%) Property/Infrastructure</li> <li>5% (0–20%) Alternatives (Growth)</li> <li>25% (15–40%) Fixed interest</li> <li>5% (0–10%) Cash</li> </ul>	
<p><b>Investment timeframe</b></p> <p>Investment professionals will have differing views about the minimum investment period you should hold various investments, and your own personal circumstances will also affect your decision. Under each investment objective, we have suggested minimum investment timeframes; however, you should regularly review your investment decision with your adviser because your investment needs or market conditions may change over time. The minimum suggested investment timeframes should not be considered personal advice.</p>	<p><b>Types of investments</b></p> <p>Funds with between 61–80% in growth assets.</p>	<p><b>Standard Risk Measure</b></p> <p>We have adopted the Standard Risk Measure (SRM), which is based on industry guidance, to allow investors to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period. It is a measure of the expected variability of the return of the option.</p> <p>The SRM is not a complete assessment of all forms of investment risk; for instance, it does not detail what the size of a negative return could be or the potential for a positive return to be less than an investor may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax or the likelihood of a negative return.</p> <p>Investors should still ensure that they are comfortable with the risks and potential losses associated with their chosen investment option(s). The SRM should not be considered personal advice. Investors should regularly review their investment decision with their adviser.</p> <p>More detail on risks which may affect your investment is included in the 'Risks of investing' section in the PDS and the IDPS Guide.</p>
	<p><b>Risk label</b></p> 	
	<p><b>Investment timeframe</b></p> <p>5+ years</p>	
	<p><b>Allocation to growth assets</b></p> <p>61–80%</p>	



Cash and deposits	
<b>Return objective</b>	To earn returns that match headline CPI increases over rolling one-year periods.
<b>Investment strategy</b>	Investment options offered will typically benchmark with reference to the Bloomberg AusBond Bank Bill Index.
<b>Representative asset allocation range</b>	 <p><b>Benchmark (Range)</b> 100% (0–100%) ■ Cash and deposits</p>
<b>Types of investments</b>	Term deposits and money market funds.
<b>Risk label</b>	
<b>Investment timeframe</b>	No minimum
<b>Allocation to growth assets</b>	0%

Enhanced cash	
<b>Return objective</b>	To earn returns that exceed headline CPI increases by at least 0.25% p.a. over rolling one-year periods.
<b>Investment strategy</b>	Investment options offered will typically benchmark with reference to the Bloomberg AusBond Bank Bill Index plus 0.5–1%.
<b>Representative asset allocation range</b>	 <p><b>Benchmark (Range)</b> 80% (60–100%) ■ Cash 20% (0–40%) ■ Australian fixed interest</p>
<b>Types of investments</b>	Funds investing in money market funds and some fixed interest securities.
<b>Risk label</b>	
<b>Investment timeframe</b>	1 year
<b>Allocation to growth assets</b>	0%

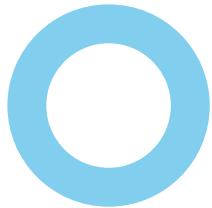
Australian fixed interest	
<b>Return objective</b>	To earn returns that exceed headline CPI increases by at least 0.5% p.a. over rolling three-year periods.
<b>Investment strategy</b>	Investment options offered will typically benchmark with reference to a Bloomberg AusBond Composite Bond Index (All Maturities).
<b>Representative asset allocation range</b>	 <p><b>Benchmark (Range)</b> 100% (80–100%) ■ Australian fixed interest 0% (0–20%) ■ Cash</p>
<b>Types of investments</b>	Funds investing predominantly in domestic fixed interest securities including government, corporate and structured investments.
<b>Risk label</b>	
<b>Investment timeframe</b>	3+ years
<b>Allocation to growth assets</b>	0%

### Diversified fixed interest

**Return objective** To earn returns that exceed headline CPI increases by at least 0.5% p.a. over rolling three-year periods.

**Investment strategy** Investment options offered will typically benchmark with reference to a global bond index such as the Citigroup World Government Bond Index (hedged to \$A) or the Barclays Global Aggregate (hedged to \$A).

**Representative asset allocation range**



**Benchmark (Range)**  
100% (80–100%) ■ International fixed interest  
0% (0–20%) ■ Cash

**Types of investments** Funds investing in global fixed interest securities (or a combination of global and domestic) including government, corporate and structured investments.



**Investment timeframe** 3+ years

**Allocation to growth assets** 0%

### Short duration fixed interest

**Return objective** To earn returns that exceed headline CPI increases by at least 1.5% p.a. over rolling three-year periods.

**Investment strategy** Investment options offered will typically benchmark with reference to the Bloomberg AusBond Bank Bill Index plus 1–2%.

**Representative asset allocation range**



**Benchmark (Range)**  
100% (0–100%) ■ Cash and fixed interest

**Types of investments** Funds investing in domestic and/or global fixed interest securities with an absolute return focus, lower risk and minimal duration, typically investing to a cash plus 1–2% target.



**Investment timeframe** 3+ years

**Allocation to growth assets** 0%

### Alternative income

**Return objective** To earn returns that exceed headline CPI increases by at least 2% p.a. over rolling three-year periods.

**Investment strategy** Investment options offered will typically benchmark with reference to the Bloomberg AusBond Bank Bill Index plus 2–5%.

**Representative asset allocation range**



**Benchmark (Range)**  
100% (0–100%) ■ Cash, fixed interest and equities

**Types of investments** Funds looking to generate a level of income, predominantly through investment in domestic and/or global fixed interest securities but also through certain income producing equities and alternatives, typically with an absolute return target with higher risk and expected return than short duration fixed interest.



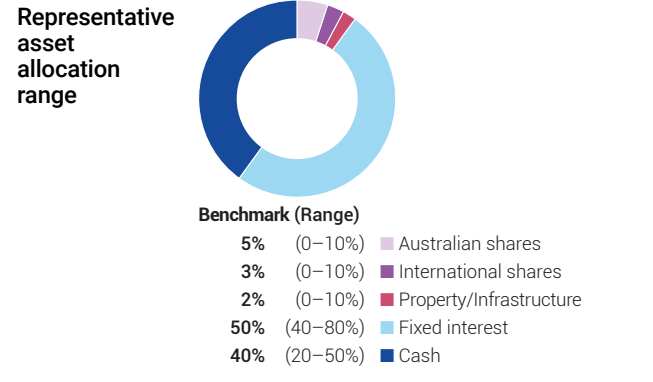
**Investment timeframe** 3+ years

**Allocation to growth assets** 0–30%

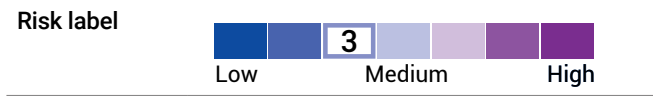
**Defensive**

**Return objective** To earn returns that exceed headline CPI increases by at least 0.5% p.a. over rolling three-year periods.

**Investment strategy** Investment options offered will typically represent traditional multi-sector funds with 0–20% in growth assets.



**Types of investments** Funds with between 0–20% in growth assets.



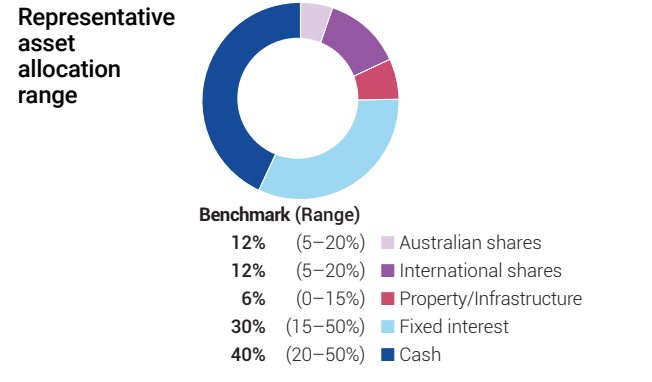
**Investment timeframe** 3+ years

**Allocation to growth assets** 0–20%

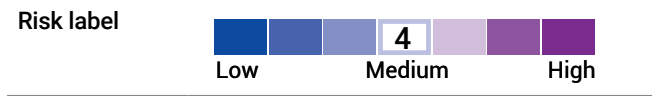
**Conservative**

**Return objective** To earn returns that exceed headline CPI increases by at least 1% p.a. over rolling three-year periods.

**Investment strategy** Investment options offered will typically represent traditional multi-sector funds with between 21–40% in growth assets.



**Types of investments** Funds with between 21–40% in growth assets.



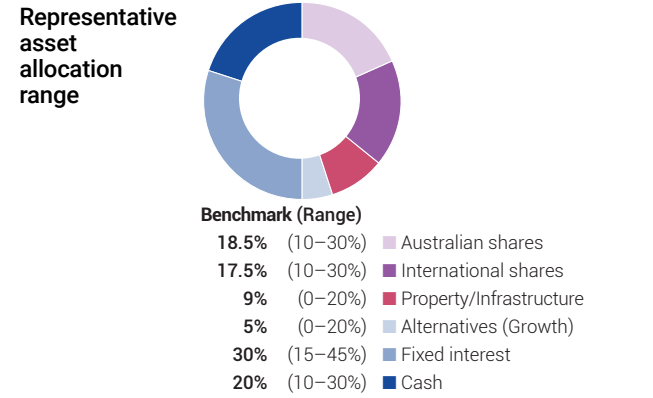
**Investment timeframe** 3+ years

**Allocation to growth assets** 21–40%

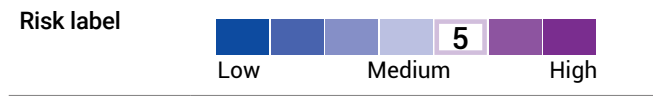
**Moderate**

**Return objective** To earn returns that exceed headline CPI increases by at least 2.5% p.a. over rolling five-year periods.

**Investment strategy** Investment options offered will typically represent traditional multi-sector funds with between 41–60% in growth assets.



**Types of investments** Funds with between 41–60% in growth assets.



**Investment timeframe** 5+ years

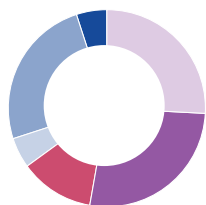
**Allocation to growth assets** 41–60%

## Growth

**Return objective** To earn returns that exceed headline CPI increases by at least 3% p.a. over rolling five-year periods.

**Investment strategy** Investment options offered will typically represent traditional multi-sector funds with between 61–80% in growth assets.

**Representative asset allocation range**



**Benchmark (Range)**

26%	(15–40%)	Australian shares
27%	(15–40%)	International shares
12%	(0–20%)	Property/Infrastructure
5%	(0–20%)	Alternatives (Growth)
25%	(15–40%)	Fixed interest
5%	(0–10%)	Cash

**Types of investments** Funds with between 61–80% in growth assets.



**Investment timeframe** 5+ years

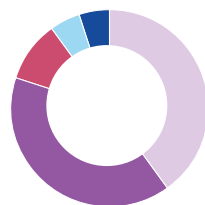
**Allocation to growth assets** 61–80%

## High growth

**Return objective** To earn returns that exceed headline CPI increases by at least 4% p.a. over rolling seven-year periods.

**Investment strategy** Investment options offered will typically represent traditional multi-sector funds with greater than 80% in growth assets.

**Representative asset allocation range**



**Benchmark (Range)**

40%	(25–50%)	Australian shares
40%	(25–50%)	International shares
10%	(0–20%)	Property/Infrastructure
5%	(0–10%)	Fixed interest
5%	(0–20%)	Cash

**Types of investments** Funds with between 81–100% in growth assets.



**Investment timeframe** 7+ years

**Allocation to growth assets** 81–100%

## Diversified real return

**Return objective** To earn returns that exceed headline CPI increases by at least 2.5% p.a. over rolling five-year periods.

**Investment strategy** Investment options offered will typically benchmark with reference to a premium over CPI or cash.

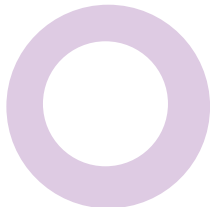

**Representative asset allocation range** The strategies in this category don't manage to a specific allocation and demonstrate a wide range.

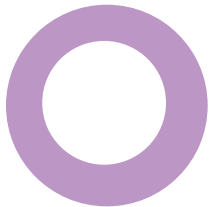

**Types of investments** Funds with a flexible allocation to growth assets and typically with an absolute return target.





**Investment timeframe** 5+ years

**Allocation to growth assets** Varies over time

Australian share	
<b>Return objective</b>	To earn returns that exceed headline CPI increases by at least 3% p.a. over rolling five-year periods.
<b>Investment strategy</b>	Investment options offered will typically benchmark with reference to the S&P/ASX 300 Accumulation Index.
<b>Representative asset allocation range</b>	 <p><b>Benchmark (Range)</b>            100% (80–100%) Australian shares            0% (0–20%) Cash</p>
<b>Types of investments</b>	Australian shares all capitalisation, typically long only.
<b>Risk label</b>	
<b>Investment timeframe</b>	7+ year
<b>Allocation to growth assets</b>	100%

Australian share – small companies	
<b>Return objective</b>	To earn returns that exceed headline CPI increases by at least 3.5% p.a. over rolling five-year periods.
<b>Investment strategy</b>	Investment options offered will typically benchmark with reference to the S&P/ASX Small Ordinaries Accumulation Index.
<b>Representative asset allocation range</b>	 <p><b>Benchmark (Range)</b>            100% (80–100%) Australian small cap shares            0% (0–20%) Cash</p>
<b>Types of investments</b>	Australian small companies, typically long only.
<b>Risk label</b>	
<b>Investment timeframe</b>	7+ years
<b>Allocation to growth assets</b>	100%

Global share	
<b>Return objective</b>	To earn returns that exceed headline CPI increases by at least 2.5% p.a. over rolling five-year periods.
<b>Investment strategy</b>	Investment options offered will typically benchmark with reference to the MSCI World ex-Australia Index (in \$A).
<b>Representative asset allocation range</b>	 <p><b>Benchmark (Range)</b>            100% (80–100%) International shares            0% (0–20%) Cash</p>
<b>Types of investments</b>	Global shares fund, typically long only. Also include funds that have an ESG focus or hold short positions that aren't fundamental to their investment process.
<b>Risk label</b>	
<b>Investment timeframe</b>	7+ years
<b>Allocation to growth assets</b>	100%

### Global share – emerging markets

**Return objective** To earn returns that exceed headline CPI increases by at least 3% p.a. over rolling five-year periods.

**Investment strategy** Investment options offered will typically benchmark with reference to the MSCI Emerging Markets Index or the MSCI Asia ex-Japan Index.

**Representative asset allocation range**



**Benchmark (Range)**  
 100% (80–100%) ■ Emerging market equities  
 0% (0–20%) ■ Cash

**Types of investments** Funds invested in emerging markets.



**Investment timeframe** 7+ years

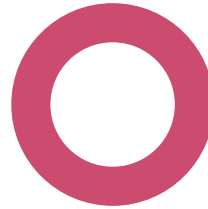
**Allocation to growth assets** 100%

### Specialist share

**Return objective** To earn returns that exceed headline CPI increases by at least 2.5% p.a. over rolling five-year periods.

**Investment strategy** Investment options offered will typically benchmark with reference to the relevant sector component of the MSCI or S&P/ASX Index.

**Representative asset allocation range**



**Benchmark (Range)**  
 100% (80–100%) ■ Shares  
 0% (0–20%) ■ Cash

**Types of investments** Funds investing in specific sectors or regions, global small companies or long/short strategies.



**Investment timeframe** 7+ years

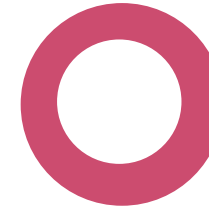
**Allocation to growth assets** 100%

### Lower volatility share

**Return objective** To earn returns that exceed headline CPI increases by at least 2.5% p.a. over rolling five-year periods.

**Investment strategy** Investment options offered will typically benchmark with reference to the S&P/ASX 300 Accumulation Index or the MSCI World ex-Australia Index (in \$A).

**Representative asset allocation range**



**Benchmark (Range)**  
 100% (80–100%) ■ Shares  
 0% (0–20%) ■ Cash

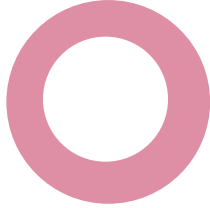

**Types of investments** Funds managed with a low volatility objective relative to shares, using quantitative techniques, equities option overlays or variable allocations to cash.





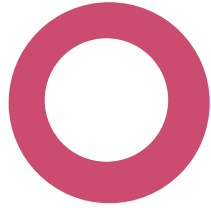

**Investment timeframe** 7+ years


**Allocation to growth assets** 100%

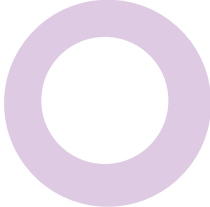





Geared funds	
<b>Return objective</b>	To earn returns that exceed headline CPI increases by at least 4% p.a. over rolling five-year periods.
<b>Investment strategy</b>	Investment options offered will typically benchmark with reference to the S&P/ASX 300 Accumulation Index or the MSCI World ex-Australia Index (in \$A.)
<b>Representative asset allocation range</b>	 <p><b>Benchmark (Range)</b>            100% (80–100%) ■ Geared shares            0% (0–20%) ■ Cash</p>
<b>Types of investments</b>	Funds typically invested in Australian, global equities or other listed securities whilst using gearing.
<b>Risk label</b>	 <p>Low Medium High</p>
<b>Investment timeframe</b>	7+ years
<b>Allocation to growth assets</b>	100%

Australian property and infrastructure	
<b>Return objective</b>	To earn returns that exceed headline CPI increases by at least 2% p.a. over rolling five-year periods.
<b>Investment strategy</b>	Investment options offered will typically benchmark with reference to the S&P/ASX Property Accumulation Index or relevant infrastructure index.
<b>Representative asset allocation range</b>	 <p><b>Benchmark (Range)</b>            100% (80–100%) ■ Property/Infrastructure            0% (0–20%) ■ Cash</p>
<b>Types of investments</b>	Funds investing into Australian property and/or infrastructure.
<b>Risk label</b>	 <p>Low Medium High</p>
<b>Investment timeframe</b>	7+ years
<b>Allocation to growth assets</b>	100%

Global property and infrastructure	
<b>Return objective</b>	To earn returns that exceed headline CPI increases by at least 2% p.a. over rolling five-year periods.
<b>Investment strategy</b>	Investment options offered will typically benchmark with reference to the FTSE EPRA/NAREIT Developed Index (hedged to \$A) or FTSE Global Core Infrastructure 50/50 Index (hedged to \$A).
<b>Representative asset allocation range</b>	 <p><b>Benchmark (Range)</b>            100% (80–100%) ■ Property/Infrastructure            0% (0–20%) ■ Cash</p>
<b>Types of investments</b>	Funds investing into global property and/or infrastructure.
<b>Risk label</b>	 <p>Low Medium High</p>
<b>Investment timeframe</b>	7+ years
<b>Allocation to growth assets</b>	100%

Alternatives	
<b>Return objective</b>	To deliver consistent medium-term returns with low correlation to broad equity and fixed income markets by investing in both traditional and non-traditional asset classes.
<b>Investment strategy</b>	Investment options target either a specific level of return in excess of a hurdle rate return or a specific alternative asset index.
<b>Representative asset allocation range</b>	Due to the wide variation in the types of funds, there's no structured asset allocation, with a range of strategies used to achieve their strategy benchmark.
<b>Types of investments</b>	Funds may include, but aren't limited to, absolute return funds, diversified hedge funds, global macro funds, commodity trading and currency funds.
<b>Risk label</b>	 <p>Low Medium High</p>
<b>Investment timeframe</b>	5+ years
<b>Allocation to growth assets</b>	N/A

Australian listed securities	
<b>Return objective</b>	To provide investors with a growth investment return from exposure to one or more companies listed on the ASX. This strategy may provide additional returns by investing in Australian companies which declare partially or fully franked dividends.
<b>Investment strategy</b>	Investors using this strategy classification can expect to experience short to medium-term fluctuation in the value of their investment. There's a high likelihood of a negative return in a given short-term investment period.
<b>Representative asset allocation range</b>	 <p><b>Benchmark</b> 100% ■ Australian listed securities</p>
<b>Types of investments</b>	Australian listed securities, listed property trusts, listed investment companies and other listed securities as deemed appropriate by the Trustee.
<b>Risk label</b>	 <p>Low Medium High</p>
<b>Investment timeframe</b>	7+ years
<b>Allocation to growth assets</b>	100%

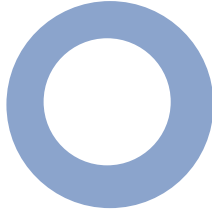
International listed securities	
<b>Return objective</b>	To provide investors with a growth investment return from exposure to one or more companies listed on selected global markets.
<b>Investment strategy</b>	Investors using this strategy classification can expect to experience short to medium-term fluctuation in the value of their investment. There's a high likelihood of a negative return in a given short-term investment period.  Investing in international listed securities will expose you to foreign currency risk.
<b>Representative asset allocation range</b>	 <p><b>Benchmark</b> 100% ■ International listed securities</p>
<b>Types of investments</b>	International listed securities
<b>Risk label</b>	 <p>Low Medium High</p>
<b>Investment timeframe</b>	7+ years
<b>Allocation to growth assets</b>	100%

## Listed Australian interest rate securities

**Return objective** To provide investors with a regular income stream above the cash rate over the short to medium term.

**Investment strategy** Suitable for investors seeking a regular income yield above the cash rate and short to medium-term volatility in their capital value.

**Representative asset allocation range**



**Benchmark**  
100% ■ Australian fixed interest

**Types of investments** Income securities, corporate bonds, floating rate notes and hybrid securities.

**Risk label**



Low Medium High

A horizontal risk scale consisting of seven colored boxes. From left to right, the colors are dark blue, medium blue, light blue, very light blue, light purple, medium purple, and dark purple. The dark purple box on the far right contains the number '7' in a white box. Below the boxes are the labels 'Low', 'Medium', and 'High'.

**Investment timeframe** 7+ years

# Understanding super

The following super and tax information is general information only and is based on super rules and thresholds that apply as at 1 April 2024. You should consult your adviser on contribution and super rules, and your tax adviser for detailed tax advice, specific to your circumstances.

## What contributions can CFS Edge Super accept?

The different types of contributions that CFS Edge Super can accept, at different ages, are summarised below. Please see 'Contribution types', following the table, for more information about the different types of employer and member contributions that may be made.

Your age	Contributions accepted <sup>1</sup>
18 <sup>2</sup> – 74 <sup>3</sup>	<ul style="list-style-type: none"><li>all employer contributions</li><li>all member contributions, however:<ul style="list-style-type: none"><li>you must be age 55 or over to be eligible to make downsizer contributions</li><li>you must be under age 71 at the end of the financial year to be eligible for government co-contributions.</li></ul></li></ul>
75+	<ul style="list-style-type: none"><li>downsizer contributions</li><li>mandated employer contributions:<ul style="list-style-type: none"><li>SG contributions</li><li>contributions required under an industrial award or a certified agreement</li></ul></li></ul> <p>There's no upper age limit for downsizer contributions or mandated employer contributions.</p>

Tax payable on contributions will be deducted from your account and forwarded to the ATO. See **'Contribution limits and taxation of contributions'** section for more information.

Contribution information is also available via the ATO website at [www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/growing-your-super](http://www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/growing-your-super)

## Rollovers

Your CFS Edge Super account also accepts rollovers (including spouse contribution splitting rollovers) from other complying super funds and lump sum payments from retirement savings accounts. If there's any untaxed component in a rollover, tax of 15% will be applied to that component in most cases.

## Contribution types

There are different ways to contribute to super, each of which are explained below.

## Employer contributions

For tax purposes, all employer contributions are 'concessional contributions'. Refer to 'Contribution limits and taxation of contributions' for important tax information.

There's no upper age limit for mandated employer contributions. The four main types of employer contributions are:

- SG contributions
- employer contributions required under an industrial award or a certified agreement
- voluntary employer contributions
- salary sacrifice contributions.

## Superannuation Guarantee contributions

Super is a means of saving for retirement, which is in part compulsory.

If eligible, the SG applies to all types of employees including, full-time, part-time, and casual employees, and employees who are temporary residents.

Employers are required to contribute a minimum amount to your super at least once a quarter<sup>4</sup> as shown below.

Financial year	Minimum SG (percent of ordinary time earnings)
2022–23	10.5%
2023–24	11.0%
2024–25	11.5%
2025–26 and future financial years	12.0%

'Ordinary time earnings' (OTE) are generally your earnings for your ordinary hours of work.

In 2023–24, your employer isn't required to pay the SG on ordinary time earnings above \$62,270 per quarter. This means an employer isn't obligated to provide more than \$6,849.70 of SG contributions per employee, per quarter in 2023–24.

In 2024–25, your employer isn't required to pay the SG on ordinary time earnings above \$65,070 per quarter. This means an employer isn't obligated to provide more than \$7,483.05 of SG contributions per employee, per quarter in 2024–25.

1 From 1 July 2022, a work test isn't required for any contributions to be accepted by a super fund. However, the Australian Taxation Office (ATO) requires you to meet a work test if you make personal concessional contributions when you're aged 67–74. Refer to 'Tax deductions for personal contributions' for more information.

2 The Trustee reserves the right to refuse or accept child contributions at its discretion. If you're under 18 years old, you must work more than 30 hours per week to be entitled to super guarantee contributions from your employer.

3 Includes 28 days after the end of the month in which you turn 75.

4 The Federal Government announced on 2 May 2023 that from 1 July 2026, employers will be required to pay their employees' super at the same time as their salary and wages. This proposal is not yet law.

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## Employer contributions required under an industrial award or a certified agreement

In addition to SG laws, an employer is required to follow the relevant industrial and workplace laws that apply to their employees when paying super. Some awards, enterprise agreements and other registered agreements have extra terms about super. Refer to the Fair Work Ombudsman at [www.fairwork.gov.au](http://www.fairwork.gov.au) for more information.

### Mandated employer contributions

Mandated employer contributions include:

- SG contributions
- contributions required under an industrial award or a certified agreement.

### Voluntary employer contributions

Contributions made by your employer that exceed mandated amounts are voluntary employer contributions. These include any salary sacrifice contributions. While salary sacrifice contributions (pre-tax contributions) are classified as employer contributions, any after-tax contributions an employer makes on behalf of an employee are classified as member contributions and not employer contributions.

### Salary sacrifice contributions

Salary sacrifice is an arrangement with your employer to forego part of your salary or wages in return for your employer paying that amount into your super fund.

Salary sacrificed super contributions won't:

- reduce the ordinary time earnings that your employer uses to calculate your SG entitlement
- count towards the amount of SG contributions your employer's required to make.

Salary sacrificed super contributions are classified as employer super contributions, rather than member contributions.

## Member contributions

Under super law, any contribution that's not an employer contribution is a member contribution – whether it's made by you personally, or someone other than you or your employer. The different types of member contributions are explained below. For tax purposes, member contributions may be concessional, non-concessional or neither. Refer to 'Contribution limits and taxation of contributions' for important tax information on contributions. You may pay extra tax if you exceed your contribution limits.

### Personal contributions

You can make personal contributions to your super up until 28 days after the end of the month you turn 75.

A super fund can only accept member contributions (whether made by yourself or by another party) if your tax file number (TFN) has been quoted to the fund. Where the fund hasn't been supplied with your TFN, it can be provided within 28 days of the member contribution being received, otherwise the contribution must be returned to you.

If you don't or can't claim a tax deduction for a personal contribution, it's treated as a 'non-concessional' contribution for tax purposes.

If you notify CFS, within required timeframes, that you intend to claim a tax deduction for a personal contribution, we treat it as a 'concessional' contribution for tax purposes. The ATO ultimately decides whether a contribution qualifies as a concessional contribution.

Refer to 'Contribution limits and taxation of contributions' for important tax information on concessional and non-concessional contributions.

### Spouse contributions

A spouse contribution is a member contribution made by you to your spouse's super account. This type of contribution is treated as a 'non-concessional contribution' for the receiving spouse. Your 'spouse' refers to your married or de facto partner (whether the same sex or a different sex) or a partner with whom you're in a relationship, that's registered under a State or Territory law.

You can make spouse contributions to your spouse's super account up until 28 days after the end of the month your spouse turns 75.

Spouse contributions aren't eligible for government co-contributions and you cannot claim a tax deduction for a spouse contribution.

You may be eligible to claim a tax offset of up to \$540 on contributions you make on behalf of a low income earning spouse, if all eligibility requirements are met. Refer to '**Tax incentives in super**' for details.

Refer to 'Contribution limits and taxation of contributions' for important tax information on non-concessional contributions.

### Government co-contributions and low income super tax offset (LISTO) contribution

Refer to 'Tax incentives in super' for details on these contributions.

### Contributions of personal injury payments

If the super contribution you're making comes from a personal injury payment (also known as a structured settlement), it may be excluded from being a 'non-concessional' contribution if you meet all the eligibility rules. This means the non-concessional cap will not apply to these contributions.

Contributions of personal injury payments can be accepted up until 28 days after the end of the month you turn 75, however you're generally required to make this type of contribution within 90 days of receiving the payment to ensure it's excluded from being a non-concessional contribution. You must also complete the '**Contributions for personal injury election**' (ATO form NAT 71162) and submit it to CFS at the time of your contribution.

Refer to the ATO website for more information at [www.ato.gov.au/Forms/Contributions-for-personal-injury](http://www.ato.gov.au/Forms/Contributions-for-personal-injury)

## CGT cap contributions

If you're a small business owner, you may contribute to super using eligible capital proceeds from the sale of small business assets that qualify for certain small business CGT concessions. If eligible, you can elect to exclude these CGT cap contributions from being 'non-concessional contributions'. The lifetime CGT cap is the maximum amount of CGT cap contributions you can elect to be excluded from your non-concessional contributions under these rules. In 2023–24 the lifetime CGT cap is \$1.705 million (increasing to \$1.78 million in 2024–25).

Generally CGT cap contributions can be accepted up until 28 days after the end of the month you turn 75 (some limited exceptions apply). However, these contributions must be made within strict timeframes based on the time of the sale, and the type of entity that owned the asset, which may be well before age 75. You must also complete the **'Capital gains tax cap election'** form (ATO form NAT 71161) and submit it to CFS at the time of your contribution.

The eligibility rules for the small business CGT concessions are complex and you should seek professional tax advice well in advance of the sale of small business assets if you're considering this type of contribution.

Refer to the ATO website for more information at [www.ato.gov.au/Business/Income-and-deductions-for-business/Concessions-offsets-and-rebates/Small-business-CGT-concessions/Small-business-CGT-concessions-eligibility-conditions/CGT-concessions-eligibility-overview](http://www.ato.gov.au/Business/Income-and-deductions-for-business/Concessions-offsets-and-rebates/Small-business-CGT-concessions/Small-business-CGT-concessions-eligibility-conditions/CGT-concessions-eligibility-overview)

## Re-contribution of COVID-19 early release amounts

If you made eligible withdrawals of up to \$20,000 from super between 20 April 2020 and 31 December 2020 under the COVID-19 early release rules, you can re-contribute these amounts to boost your super. Re-contributions must be made between 1 July 2021 and 30 June 2030 and won't count towards your non-concessional contributions cap. You cannot claim a tax deduction for the re-contribution of a COVID-19 early release super amount. You must provide us with a **'Notice of re-contributions of COVID-19 early release amounts'** form at the time you make this type of contribution (available from the ATO).

Refer to the ATO website for more information at <https://www.ato.gov.au/forms-and-instructions/superannuation-covid-19-early-release-of-super-notice-of-re-contribution-of-amounts>

## Downsizer contributions

If you're aged 55 or over and sell your principal home, you can use the sale proceeds to make a downsizer contribution of up to \$300,000 into your super account. For tax purposes, downsizer contributions are excluded from being non-concessional contributions and don't count towards other contributions caps.

Downsizer contributions do count towards your total super balance which can impact your eligibility for other super rules. For example, if your total super balance just prior to a financial year is \$1.9 million or more, your non-concessional contributions cap is zero for 2023–24. Downsizer contributions used to commence retirement phase income streams (for example, account based pensions) also count towards your transfer balance cap.

A downsizer contribution is tax free when received by your fund, although (once you've reached age pension age or commenced a super income stream) it will be assessable under the social security assets test and generally deemed under the income test.

To be eligible to make a downsizer contribution, your principal home must have been owned by you and/or your spouse for at least 10 years, and you must not have made a downsizer contribution from the sale of another home in the past.

You must also complete **'Downsizer contribution into superannuation form'** (ATO form NAT 75073) and submit it to CFS at or before the time of your contribution.

Additional eligibility criteria and terms and conditions apply.

Refer to the ATO website for more information at [www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/how-to-save-more-in-your-super/downsizer-super-contributions](http://www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/how-to-save-more-in-your-super/downsizer-super-contributions)

## First home super saver scheme

Up to \$50,000 of voluntary personal or voluntary employer contributions (such as salary sacrifice) can be accessed under the first home super saver (FHSS) scheme to purchase your first home, subject to eligibility criteria.

As super is concessional taxed, saving through super may allow you to save for your first home more quickly. You can contribute up to \$15,000 p.a. (\$50,000 in total) in voluntary contributions under the scheme. The gross amount of voluntary concessional contributions (e.g. salary sacrifice contributions, personal contributions for which you've claimed a tax deduction, voluntary employer contributions in excess of mandated employer contributions) that you can withdraw is reduced by 15%, as this amount is directed to the ATO for contributions tax.

You can withdraw eligible contributed amounts plus a deemed earnings amount to help fund the purchase of your first home. Amounts withdrawn, excluding personal contributions where you haven't claimed a tax deduction, form part of your assessable income but provide you with a 30% non-refundable tax offset.

**You do not need to complete any forms to make a contribution that is eligible under the FHSS scheme.**

Additional eligibility criteria and terms and conditions apply. For further information please refer to [www.ato.gov.au/individuals/super/withdrawing-and-using-your-super/first-home-super-saver-scheme](http://www.ato.gov.au/individuals/super/withdrawing-and-using-your-super/first-home-super-saver-scheme)

## Contribution limits and taxation of contributions

For tax purposes, your contributions are categorised as 'concessional contributions' or 'non-concessional contributions' or are specifically excluded from both. The government provides tax concessions for making super contributions, so they also limit the amount of contributions that can be made before additional tax applies. The tables on the following pages explain which contributions are concessional and non-concessional, and the limits that apply to each category. You can also find current information on government limits at [www.ato.gov.au/rates/key-superannuation-rates-and-thresholds](http://www.ato.gov.au/rates/key-superannuation-rates-and-thresholds). We recommend you talk to your adviser about your individual circumstances.



Concessional contributions	Contribution limits	Taxation of concessional contributions
<ul style="list-style-type: none"> <li>personal contributions for which you've successfully claimed a tax deduction</li> <li>employer contributions</li> <li>superannuation guarantee (SG)</li> <li>salary sacrifice</li> <li>award contributions</li> <li>voluntary employer contributions</li> </ul>	<p><b>Basic concessional contributions cap 2023–24</b>  <b>\$27,500</b> (increasing to \$30,000 for 2024-25)</p> <p><b>Carry-forward or 'catch-up' concessional contributions</b></p> <p>You can carry forward (for up to five financial years) unused basic concessional contributions cap amounts. You can use these carry forward amounts to increase your concessional contributions cap in a year, provided your total super balance just prior to the financial year is less than \$500,000.</p> <p>For example, if you made \$17,500 of concessional contributions in 2023–24, you'd have an unused concessional contributions cap amount of \$10,000. This means in 2024–25, you could contribute up to \$40,000 (\$30,000 + \$10,000) in concessional contributions without incurring extra tax (provided your total super balance on 30 June 2024 was less than \$500,000).</p> <p>Please refer to the definition of total super balance below the table.</p>	<p>In general, concessional contributions are taxed within the fund at <b>15%</b>. Earnings on concessional contributions are taxable within the fund at a maximum of 15%.<sup>5</sup></p> <p>Upon withdrawal, concessional contributions count towards your taxable component.</p> <p><b>Excess concessional contributions</b></p> <p>If you make contributions that exceed your concessional contributions cap:</p> <ul style="list-style-type: none"> <li>the excess concessional contributions are included in your assessable income</li> <li>this amount will be taxed at your marginal tax rate</li> <li>the ATO applies a 15% tax offset to account for the contributions tax already paid by your super fund.</li> </ul> <p>If you receive an excess concessional contributions determination from the ATO, you have 60 days to make an election (choice). You can either:</p> <ul style="list-style-type: none"> <li>choose to leave the excess contributions in super</li> <li>elect to release them.</li> </ul> <p>If you choose to leave the excess concessional contributions in super, you need to pay any extra tax out of your own money, and your excess concessional contributions will be counted towards your non-concessional contributions cap.</p> <p>If you elect to release the excess, you can release up to 85% of your excess concessional contributions from your super fund to help pay any additional tax and the released amount won't count toward your non-concessional contributions cap.</p> <p><b>Extra tax on concessional contributions for high income earners (Division 293 tax)</b></p> <p>Division 293 tax is an additional tax on concessional super contributions, for individuals whose combined income and contributions are greater than the Division 293 threshold (\$250,000). Division 293 tax is charged at 15% of an individual's taxable contributions.</p> <p>Refer to the ATO website for more information at <a href="http://www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/caps-limits-and-tax-on-super-contributions/division-293-tax-on-concessional-contributions-by-high-income-earners">www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/caps-limits-and-tax-on-super-contributions/division-293-tax-on-concessional-contributions-by-high-income-earners</a></p> <p><b>No TFN contributions tax</b></p> <p>Where you haven't provided us with your tax file number, <b>any employer</b> contributions are subject to no-TFN contributions tax (32% in the 2023–24 financial year). This tax is on top of the 15% contributions tax that would also be applicable to assessable contributions.</p> <p>No-TFN contributions tax is payable by the super fund, in addition to any other tax paid on the contribution. Where a TFN is supplied after no-TFN contributions tax has been deducted, the additional tax paid will be credited back to your super account (up to three years following the year of the contribution).</p> <p>For more information, please speak to your adviser, and refer to the ATO website at <a href="http://www.ato.gov.au/tax-and-super-professionals/for-superannuation-professionals/apra-regulated-funds/managing-member-benefits/tax-file-numbers-and-super-contributions/additional-income-tax#ato-Applyingextratax">www.ato.gov.au/tax-and-super-professionals/for-superannuation-professionals/apra-regulated-funds/managing-member-benefits/tax-file-numbers-and-super-contributions/additional-income-tax#ato-Applyingextratax</a></p>

<sup>5</sup> The Government proposed on 28 February 2023, that from the 2025–26 year, an additional 15% tax will be applied to super earnings corresponding to total super balances above \$3 million. This proposal is not yet law.

**Non-concessional contributions**

- personal contributions where a tax deduction hasn't been claimed, or has been denied
- spouse contributions (for receiving spouse)
- excess concessional contributions (to the extent that they haven't been released out of the fund)
- CGT cap contributions exceeding the CGT lifetime cap

**Contribution limits****Non-concessional contributions cap 2023–24**  
**\$110,000** (\$120,000 for 2024-25)

Your own cap might be different. It can be:

- higher, if you can use the bring-forward rule
- nil, if your total super balance just before the start of the financial year is greater than or equal to \$1.9 million
- either higher or lower, if in 2023–24 you are still in the middle of a bring-forward rule triggered in a previous year.

**Bring-forward rule**

If you make contributions above the annual non-concessional contributions cap you may be eligible to automatically gain access to future year caps. This is known as the bring-forward rule. It allows you to make extra non-concessional contributions without having to pay extra tax.

If you're under age 75 at any time during the financial year, you may be able to bring forward up to two years' worth of contributions under the bring-forward rule, subject to your total super balance, and whether you've already recently used the bring-forward rule.

The non-concessional contributions cap, including the amount potentially available under the bring-forward rule, is determined by your total super balance just before the start of the financial year.

Total super balance at 30 June 2023	2023–24 non-concessional contributions cap, if eligible for bring-forward rule
Less than \$1.68 million	\$330,000
\$1.68 million to less than \$1.79 million	\$220,000
\$1.79 million to less than \$1.9 million	\$110,000
\$1.9 million or more	Nil

Please note, the non-concessional cap and relevant bring forward thresholds are changing for 2024-25, as follows:

Total super balance at 30 June 2024	2024-25 non-concessional contributions cap, if eligible for bring forward rule
Less than \$1.66 million	\$360,000
\$1.66 million to less than \$1.78 million	\$240,000
\$1.78 million to less than \$1.9 million	\$120,000
\$1.9 million or more	Nil

Refer to the [ATO website](#) for more information.

**Taxation of non-concessional contributions**

Non-concessional contributions aren't taxed when contributed to the fund. Earnings on non-concessional contributions are taxable within the fund at a maximum of 15%.<sup>6</sup>

Upon withdrawal, non-concessional contributions count toward your tax-free component.

**Excess non-concessional contributions**

As a default option, excess non-concessional contributions, plus 85% of an associated earnings amount, will be released from super where possible by the ATO, to prevent you from paying 47% tax on the excess.

- any excess non-concessional contributions withdrawn won't be subject to tax
- 100% of the associated earnings amount will be assessable to you personally at your marginal tax rate, less a 15% tax offset.

Alternatively, you may elect that any excess non-concessional contributions not be released from super. In these situations, the ATO will issue you with an excess non-concessional contributions tax assessment for 47% of the excess amount and the tax liability will be due and payable in 21 days. The excess non-concessional contribution tax liability must generally be withdrawn from your super interest.

For more information, please speak to your adviser.

Refer to the ATO website for more information at [www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/caps-limits-and-tax-on-super-contributions/non-concessional-contributions-cap](http://www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/caps-limits-and-tax-on-super-contributions/non-concessional-contributions-cap)

<sup>6</sup> The Government proposed on 28 February 2023, that from the 2025–26 year, an additional 15% tax will be applied to super earnings corresponding to total super balances above \$3 million. This proposal is not yet law.

Contributions excluded from non-concessional and concessional caps	Contribution limits	Taxation of other contributions
<ul style="list-style-type: none"> <li>CGT cap contributions within the lifetime CGT cap</li> <li>eligible personal injury payments</li> <li>Government co-contributions</li> <li>LISTO</li> <li>downsizer contributions</li> <li>re-contribution of COVID-19 early release super amounts.</li> </ul>	<ul style="list-style-type: none"> <li>the lifetime CGT cap is \$1.705 million for 2023-24 (\$1.78 million for 2024-25)</li> <li>there's no contribution limit on eligible personal injury payments</li> <li>the maximum government co-contribution is \$500</li> <li>the maximum LISTO is \$500</li> <li>downsizer contributions are limited to the lesser of \$300,000 and the eligible sale proceeds from selling your qualifying principal home</li> <li>the total of all your re-contributions of COVID-19 early release amounts must not exceed the total amount you accessed through COVID-19 early release (the maximum that could be accessed was \$20,000).</li> </ul>	<p>These contributions aren't taxed when contributed to the fund, and count toward your tax-free component upon withdrawal.</p> <p>Earnings on these contributions are taxable within the fund at a maximum of 15%.<sup>7</sup></p> <p>These contributions do not count toward your concessional or non-concessional contribution caps.</p>

## Total super balance

Your total super balance is calculated every 30 June by the ATO, and is available online via [www.my.gov.au](http://www.my.gov.au). It broadly includes the value of all your super (accumulation and pension phase) across all funds and any pending rollovers that may be between funds.

## How super is taxed

CFS Edge Super and Pension is a 'taxed' super fund.

### Tax on contributions

Tax is payable on some contributions made to super.

Concessional contributions are taxed in the Fund at a rate of 15%. A monthly instalment tax will be applied on concessional contributions for that month and is calculated based on the super fund's pay as you go (PAYG) instalment rate at that time. The remaining tax payable on contributions for the financial year will be factored into your annual tax payable calculation.

If your income for surcharge purposes (disregarding any reportable super contributions) plus concessional contributions (that are not excessive), is greater than \$250,000 p.a. you may personally be subject to an additional 15% tax on part or all of the contributions within your concessional cap.

Personal contributions made by eligible persons claiming a tax deduction on contributions are treated as concessional

contributions and are taxed at 15%, provided a valid deduction notice has been submitted and acknowledged within required timeframes.

Non-concessional contributions aren't taxed in the Fund.

**Warning:** There's generally no limit on the amount you can contribute to super. However, there are tax consequences if a contributions cap is exceeded.

Refer to the 'Contribution limits and taxation of contributions' table above for a breakdown of how each different contribution is taxed.

### Tax incentives in super

You may be entitled to one or more of the following tax incentives, if you meet the applicable eligibility criteria:

- a tax deduction for your personal contributions
- a spouse contributions tax offset for eligible spouse contributions you make
- a government co-contribution for your personal contributions
- a low income super tax offset of up to \$500
- access to the separate lifetime CGT cap if you make eligible CGT cap contributions.

### Tax deductions for personal contributions

If you wish to claim a tax deduction on your personal contributions, you'll need to submit a **'Notice of intent to claim**

**or vary a deduction for personal super contributions'** form (ATO form NAT 71121). You must submit a valid notice of intent to us, and have it acknowledged by us in writing, on or before the earlier of:

- the day you lodge your tax return for the year in which the contributions were made, and
- the last day of the income year after the income year in which you made the contributions.

You also need to ensure your notice of intent is submitted and acknowledged prior to making a withdrawal, starting a pension or rolling funds out of your account, if this is to occur at an earlier date than the two above.

Once we acknowledge your valid notice of intent, we'll treat your contribution as a concessional contribution (and taxed at 15%). You can then claim the deduction for personal super contributions in your tax return. The ATO ultimately decides whether you're eligible for the tax deduction, and whether your contribution is a concessional contribution.

From 1 July 2022, if you're aged 67–74 (including 28 days after the end of the month you turn 75), at the time you make your personal contribution, and you wish to claim a tax deduction, you must satisfy a work test or a work test exemption in the same financial year as you made the contribution to be eligible.

Refer to the ATO website for more information at [www.ato.gov.au/Individuals/Super/In-detail/Growing-your-super/Claiming-deductions-for-personal-super-contributions](http://www.ato.gov.au/Individuals/Super/In-detail/Growing-your-super/Claiming-deductions-for-personal-super-contributions)

<sup>7</sup> The Government proposed on 28 February 2023, that from the 2025–26 year, an additional 15% tax will be applied to super earnings corresponding to total super balances above \$3 million. This proposal is not yet law.

## Spouse contribution tax offset

You may be able to claim a tax offset if you make an eligible spouse contribution on behalf of your spouse (married or de facto) who's a low-income earner or isn't working.

You can claim a tax offset of up to \$540 per year for the income year in which you made the spouse contribution if you meet all of the following conditions:

- the contributions were made to a super fund that was a complying super fund for the income year in which you made the contribution
- both you and your spouse were Australian residents when the contributions were made
- the contributions weren't deductible by you
- when making the contributions you and your spouse weren't living separately and apart on a permanent basis.

The amount of tax offset you can claim depends on your spouse's income and the amount of spouse contributions you make. Refer to the ATO website for further details at [www.ato.gov.au/individuals/income-deductions-offsets-and-records/tax-offsets/superannuation-related-tax-offsets/#Taxoffsetforsupercontributionsonbehalf](http://www.ato.gov.au/individuals/income-deductions-offsets-and-records/tax-offsets/superannuation-related-tax-offsets/#Taxoffsetforsupercontributionsonbehalf)

## Government co-contributions

To be eligible for a government co-contribution, you must be under the age of 71 at the end of the financial year. Government co-contributions are excluded from contributions caps (they aren't concessional or non-concessional contributions).

Super co-contributions help eligible people boost their retirement savings. If you're a low or middle-income earner and make personal contributions to your super fund, and don't claim a tax deduction for the contribution, the government may also make a contribution (called a co-contribution) up to a maximum amount of \$500.

The amount of government co-contribution you receive depends on your income and how much you contribute.

You don't need to apply for the government super co-contribution. When you lodge your tax return, the ATO works out if you're eligible. If CFS has your TFN the ATO will pay it to your super account automatically.

Refer to the ATO website for more information at [www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/how-to-save-more-](http://www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/how-to-save-more-)

[in-your-super/government-super-contributions/super-co-contribution?=&redirected\\_calc\\_superCoContribution](http://www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/how-to-save-more-in-your-super/government-super-contributions/super-co-contribution?=&redirected_calc_superCoContribution)

## Low income super tax offset contribution

The low income super tax offset (LISTO) is a government super contribution of up to \$500 to help low-income earners save for retirement. LISTO contributions are excluded from contribution caps (they aren't concessional or non-concessional contributions). There's no upper age limit for LISTO.

If you earn \$37,000 or less a year, you may be eligible to receive a LISTO contribution. This is usually paid directly into your super fund.

The LISTO is 15% of concessional super contributions, up to a maximum payment of \$500 per financial year. Refer to **'Contribution limits and taxation of contributions'** for a list of concessional contributions.

You don't need to do anything to receive a LISTO contribution. Just make sure CFS has your TFN as without it we cannot accept a LISTO payment.

Refer to the ATO website for more information at [www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/how-to-save-more-in-your-super/government-super-contributions/low-income-super-tax-offset](http://www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/growing-and-keeping-track-of-your-super/how-to-save-more-in-your-super/government-super-contributions/low-income-super-tax-offset)

## CGT cap contributions

You may contribute certain proceeds from the sale of assets used in the course of carrying on a small business, and elect for them to count towards a separate lifetime CGT cap, rather than the non-concessional or concessional caps.

Broadly, there are two CGT small business concessions that relate to amounts that may be contributed to super under the lifetime CGT cap:

- small business 15-year exemption
- small business retirement exemption.

Importantly, there are separate rules for:

- qualifying for the small business CGT exemptions
- contributing certain proceeds from the sale of business assets to super under the lifetime CGT cap.

Your accountant can help you determine whether you're eligible to contribute under the lifetime CGT cap. You must submit a **'Capital gains tax cap election'** form (ATO form NAT 71161) to CFS at or before the time of the contribution.

## Tax on investment earnings

A monthly instalment tax is calculated on your income and net capital gains for that month using the super fund's instalment rate at that time and deducted from your account.

A final tax instalment for a financial year, is calculated at a rate of 15% on income and net capital gains less any deductible expenses. Any tax credits or foreign tax offsets that are processed and available will be factored in the calculation. The availability of franking credits will be subject to the holding period rule. The final tax instalment will be adjusted for the monthly instalment tax already deducted from your account.

The annual member tax allocation process for a financial year is completed after the tax return for the Fund has been lodged. We'll deposit any tax refund to your cash account, if eligible, when the tax process is completed (this generally occurs during the third quarter of the subsequent financial year). If you close your account prior to the tax process being completed, you will not receive any potential refund from the member tax allocation.

## Capital gains tax parcel selection

CFS Edge automatically calculates tax on investments you hold in your account using the default Minimum Gain (Min Gain) parcel allocation method. That means we first sell the parcels that are estimated to generate the lowest capital gain or highest capital loss for your account. If you choose to, your adviser has the flexibility to set parcel methodology when managing your account. The choice of parcel selection methods for your account are:

- First In, First Out (FIFO) – assumes that you sell your longest held parcels first
- Maximum gain/minimum loss (Max Gain) – the parcel with the lowest tax cost base per unit is sold first.
- Minimum gain/maximum loss (Min Gain) – the parcel with the highest tax cost base per unit is sold first.

You should be aware of any tax consequences before transacting. Your adviser can determine your tax position by reviewing your investments' cost base history within your account(s).

CFS Edge allows you to download CGT reporting specific to your account into an Excel spreadsheet or PDF. This makes it easy for you to share this report with your accountant or tax adviser to see holdings, dividends, corporate actions and any trades that are made.

**Please note:** The transactions and all relevant parcels for the investments you hold are calculated at the entire account, rather than portfolio level.

## Closing your super account

The tax applicable to your account is calculated based on the information available at the time. Refer to the 'Closing your account' section regarding the estimate of tax calculated upon account closure.

## Quoting your Tax File Number within CFS Edge Super and Pension

We can collect, use and disclose your TFN under the *Superannuation Industry (Supervision) Act 1993*. It's not an offence not to quote your TFN.

**Please note:** If we don't have your TFN, employer contributions made to your account will be effectively taxed within the Fund at the top marginal tax rate plus the Medicare levy plus other applicable levies. This is instead of the normal concessional tax rate of 15%. Additionally, you won't be able to make any personal non-concessional or concessional (tax-deductible) contributions.

Giving your TFN to your super fund will have the following advantages:

- your super fund will be able to accept all permitted types of contributions to your account(s)
- other than the tax that may ordinarily apply, you won't pay more tax than you need to. This affects both contributions to your super and benefit payments when you start drawing down your super benefits
- it will make it much easier to find different super accounts in your name so that you receive all your super benefits when you retire.

If you provide your TFN to us, we'll use it only for legal purposes, which include:

- calculating tax on any benefit you may be entitled to
- providing information to the Commissioner of Taxation (including disclosing your TFN)
- identifying other accounts you may have within the Fund for consolidation purposes
- providing your TFN to another super fund trustee or retirement savings account provider to whom your benefits are to be rolled over, unless you request us not to do so in writing.

We require your consent to share your TFN with related CFS entities where you or your adviser seek to open additional accounts for you within CFS Edge, and use of the TFN is authorised by taxation, personal assistance or superannuation law. In all other respects, your TFN will be treated as confidential.

Your adviser may provide your TFN to us by document upload, email, in writing (including by means of electronic transfer of information), or over the phone for the above purposes. We won't be held liable for any false or misleading information in regards to the TFN provided to us by your adviser.

**Please note:** The legal purposes may change in the future following legislative change, and the consequences of not providing the TFN may also change as a result.

If you don't provide your TFN at the time of joining, you can provide it to the Trustee at any time. Where the higher rate of tax has been applied to your contributions and you subsequently quote your TFN to the Trustee, tax may be refundable to your account subject to the Trustee's right to obtain a refund under applicable tax laws. Generally, the Trustee won't be able to obtain a refund of additional tax paid in a financial year earlier than the three financial years before the end of the financial year in which the refund is claimed.

Should you require any further information, you can contact the Trustee on 1300 769 619 or the ATO Superannuation helpline on 13 10 20.

## Withdrawals

The Fund (of which CFS Edge Super forms a part) is maintained as a complying super fund and, as such, withdrawals from CFS Edge Super are restricted according to relevant superannuation law. This section provides details of the circumstances in which withdrawals can be made from your investment in CFS Edge Super.

Super benefits, and the value of your account, are classified in the following three components for withdrawal purposes:

- preserved benefits
- restricted non-preserved benefits
- unrestricted non-preserved benefits.

## Preserved benefits

All new contributions and investment earnings credited to a super account and non-commutable income stream are preserved until you meet a condition of release.

## Conditions of release

You can gain access to your preserved benefits in CFS Edge Super and Pension if you satisfy one of the following conditions of release:

- you reach your preservation age (shown in the table below) and take your benefit in the form of a non-commutable income stream, e.g. a transition to retirement pension
- you reach your preservation age (shown in the table below), and an arrangement under which you were gainfully employed has come to an end (this may have occurred at any time, including prior to your preservation age), and you don't intend to be gainfully employed for 10 of more hours per week in the future
- you cease gainful employment on or after age 60
- you reach age 65
- you become permanently incapacitated or temporarily incapacitated (subject to restrictions in super legislation)
- you qualify for an early release of benefits on the basis of 'severe financial hardship' as defined in super legislation
- you satisfy the regulator that your benefits should be released on 'compassionate grounds' as defined in superannuation legislation



- you've been a temporary resident of Australia and have permanently left Australia and satisfy the associated superannuation law requirements and we haven't yet paid your benefit to the ATO (read the 'Temporary residents' section for more details)
- you (or the ATO) provide us with a release authority (for example, for the release of excess contributions)
- you have a 'terminal medical condition' as defined within superannuation legislation
- your benefits are released to your beneficiaries if you pass away at any age.

The amount of your preserved benefits you can access will depend on the condition of release you've satisfied.

You can also roll over your preserved benefits to another complying super fund, retirement savings account, deferred annuity or approved deposit fund.

### Preservation age

Date of birth	Preservation age
Before 1 July 1960	55
From 1 July 1960 to 30 June 1961	56
From 1 July 1961 to 30 June 1962	57
From 1 July 1962 to 30 June 1963	58
From 1 July 1963 to 30 June 1964	59
On or after 1 July 1964	60

From 1 July 2024, a person will reach their preservation age when they turn age 60.

### Restricted non-preserved benefits

Access to your restricted non-preserved benefits is also subject to the above conditions of release. However, you can also access these benefits if you cease gainful employment with an employer who contributed to your CFS Edge account.

### Unrestricted non-preserved benefits

Your unrestricted non-preserved benefits can be withdrawn at any time.

## How to make withdrawals from CFS Edge Super

Subject to meeting a condition of release, you can request either a full or partial withdrawal from CFS Edge Super at any time by forwarding a completed withdrawal request. Your adviser can assist you with this.

If you're making a partial withdrawal, you must ensure you maintain the minimum required balances for your member account and cash account. If your cash account balance is insufficient to pay the withdrawal and, at the same time, maintain the minimum required cash account balance, investments in your account will need to be sold and converted to cash before any payment to you is made.

In this circumstance, we won't pay the withdrawal until we receive instructions from your adviser about which investments are to be sold, and there is sufficient available cash in your cash account.

We and/or your adviser may be required to carry out a procedure to identify you, or in the event of death, your beneficiary, to verify the identification information, for the purposes of anti-money laundering and counter-terrorism financing laws. We won't process the withdrawal request until all required information is received.

Withdrawals will typically be processed within three business days of us receiving your correctly completed withdrawal request, provided there are sufficient funds in your cash account. Payment will be deposited into your nominated bank account.

Occasionally there may be some delays experienced when withdrawing and/or transferring funds due to processing or restrictions imposed by the investment managers of some investments. There may also be delays in processing trades in international listed securities due to events impacting global exchanges.

### Converting your super to a pension

Once you've met an eligible condition of release, instead of withdrawing your super as a lump sum you may choose to transfer it to an account based pension such as CFS Edge Pension. Or, if you've reached your preservation age and don't meet another condition of release, you can choose to take your benefit in the form of a non-commutable income stream (transition to retirement pension).

If you transfer your CFS Edge Super to CFS Edge Pension, you won't realise any capital gain or loss. Your adviser can assist you with this transfer.

Please be aware that delays in settlement or pending transactions in the transferring account can delay the receipt and processing of your rollover into your CFS Edge Pension account.

The tax applicable to your benefit will differ according to your age and the manner in which you receive your benefits.

### Tax payable on withdrawals

Lump sum withdrawals from CFS Edge Super (and commutations from CFS Edge Pension) are known as super lump sum payments. The amount of tax payable (excluding lump sums that are death benefits) depends on the individual components making up the benefit and your age at the date of withdrawal. There's no tax payable on rollovers to other super funds.

Component	Taxation of lump sum withdrawals		
	Under preservation age	Preservation age and under age 60 <sup>3</sup>	Age 60 or over
Taxable component	20% <sup>1</sup> + Medicare levy	0% on the first \$235,000 <sup>2</sup> 15% + Medicare levy on amounts over \$235,000 <sup>2</sup>	Tax free
Tax-free component	Tax free	Tax free	Tax free

- 1 These rates are the maximum rates that apply, and are the amounts of tax that must be withheld. Where your marginal tax rate is lower, this will apply instead and you may receive a refund of some of the tax withheld.
- 2 This \$235,000 low rate cap is reduced by the taxable component of any previous super lump sums you've received since reaching preservation age. Although a zero rate of tax may apply, the withdrawal is still included in assessable income, which may impact other benefits that have thresholds that include assessable income. The low rate cap is indexed to average weekly ordinary time earnings (AWOTE) but only adjusted in \$5,000 increments each 1 July.
- 3 From 1 July 2024 a person will reach preservation age when they turn 60. In this case, the middle column of this table will no longer apply.

The components of your withdrawal need to be in the same proportion as the components in your account at the time of the withdrawal.



The tax information in the table above is based on tax law current at the date of this document and only refers to the taxed element of the taxable component of the lump sum. The current Medicare levy rate is 2%. Tax rates and the threshold are applicable for the 2023–24 financial year.

For more information on key factors that affect how your super payout is taxed, please visit [www.ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/Tax-on-super-benefits](http://www.ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/Tax-on-super-benefits)

## Temporary residents

If you're a temporary Australian resident, you can only receive a super benefit in limited circumstances.

You're entitled to a Departing Australia Superannuation Payment (DASP) benefit equal to your account balance (less tax and any applicable charges), if:

- you entered Australia on a temporary visa
- you aren't an Australian or New Zealand citizen, permanent resident of Australia or the holder of a 405 (investor retirement) or 410 (retirement) visa
- you leave Australia
- your temporary visa has ceased to have effect.

Tax is withheld by the Fund from the taxable component of a DASP benefit. More information is available on the ATO website at [www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/temporary-residents-and-superannuation/departing-australia-superannuation-payment-dasp#ato-HowDASPistaxed](http://www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/temporary-residents-and-superannuation/departing-australia-superannuation-payment-dasp#ato-HowDASPistaxed)

If you are or were a temporary resident, you may only otherwise be paid the following super benefits from CFS Edge Super:

- a death benefit
- a terminal illness benefit
- a permanent or temporary incapacity benefit
- the payment of a release authority (for example, for the release of excess contributions).

You won't be considered a temporary resident if you:

- are an Australian or New Zealand citizen or
- are a permanent resident of Australia or
- hold a 405 or 410 retirement visa or
- have never held a temporary visa for Australia.

You should speak with your adviser or tax specialist about the tax that may apply to your super benefits.

If you haven't requested a DASP benefit within six months of the latter of your temporary visa expiring and you leaving the country, or if you commence a pension when you aren't in fact entitled to, we may be required to pay your account balance to the ATO. In these circumstances, you'll no longer be a member of CFS Edge Super and Pension and you won't be entitled to your pension. You'll lose any insurance cover you may have had. You'll also no longer be invested in your chosen investment option(s).

We rely upon ASIC Corporations Unclaimed Superannuation – Former Temporary Residents Instrument 2019/873, which releases us from the requirement to notify you or give you an exit statement upon transferring your benefit to the ATO. If your account balance has been transferred to the ATO, you may claim your benefit, including accrued interest from the time it's paid to the ATO, by completing the DASP online application at [www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/temporary-residents-and-superannuation/departing-australia-superannuation-payment-dasp](http://www.ato.gov.au/individuals-and-families/super-for-individuals-and-families/super/temporary-residents-and-superannuation/departing-australia-superannuation-payment-dasp)

## Working holiday makers

DASPs made to working holiday makers are taxed at a different rate to those paid to other temporary residents.

You're classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa.

Please refer to your adviser or the ATO website for further information.

## When we must cancel your insurance

### CFS Edge Super and Pension

#### Inactive accounts with insurance

If we don't receive a contribution or rollover to your super account for a continuous period of 16 months (inactive account), we're required by law to cancel your insurance cover before your next premium is due, unless you tell us you'd like to keep it. You can elect to keep your insurance cover by logging into your CFS Edge investor portal and electing to maintain cover.

#### Reinstating cover

If we cancel your cover due to inactivity, you can request to have it reinstated. Please refer to the relevant insurance PDS for more information on reinstatement of cover. If your insurance cover is reinstated, your premiums will be deducted to cover the period from the date your cover was cancelled (to ensure there's no gap in cover) and your cover will continue with the same policy terms. You'll need to make sure there's enough available cash in your account to cover this amount.

## When we must transfer your account to the ATO

We're required to transfer your super or pension account balance to the ATO if:

- you have an 'inactive low balance account'. If your account has no insurance cover, your account balance is below \$6,000, you haven't met an eligible condition of release, and we haven't received a contribution or rollover to your account for a continuous period of 16 months, your account will be classified as an inactive low balance account.

However, your account will not be classified as an inactive low balance account and won't be transferred to the ATO if, during the 16 month period you've:

- changed your investment options
- changed your insurance cover
- made or altered a binding beneficiary nomination
- instructed us not to transfer your inactive low balance account to the ATO

- 
- you're 65 years or older, we haven't received an amount in respect of you in two years, and we've been unable to contact you after making reasonable efforts for five years
  - your account is subject to a family law payment split, and we can't (after reasonable attempts and a reasonable period of time) identify the ex-spouse entitled to your super benefit
  - you're deceased, we haven't received an amount for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
  - you're a lost member and either:
    - your account balance is less than \$6,000
    - we haven't received an amount in respect of you in the last 12 months, and we don't have enough information to identify you and wouldn't be able to pay an amount to you.

You're considered to be a lost member where:

- at least one written communication has been sent back to us undelivered and we believe on reasonable grounds you can no longer be contacted using any contact details known to us. Or, we haven't received a contribution or rollover for you within the last 12 months and you haven't contacted the Fund or accessed information about your account electronically within the last 12 months of your membership
- you joined the Fund as a result of an agreement between your employer and the Trustee of the Fund, and you've been a member of the Fund for longer than two years, and the Fund hasn't received a contribution or rollover in respect of you in five years.

We may also voluntarily pay your account balance to the ATO when the above conditions haven't been met, if we reasonably believe paying the amount to the ATO is in your best interests.

If your account balance is transferred to the ATO, you'll no longer be a member of the Service and you'll lose any insurance cover. You'll also no longer be invested in your chosen investment option(s). Interest will accrue on your account balance from the time it's paid to the ATO. You may claim your benefit by contacting the ATO on 13 10 20 or downloading a form from its website at [www.ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/?page=1](http://www.ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/?page=1)

# Understanding pension

The information in this section is based on super rules and thresholds that apply as at 1 April 2024.

## Pension eligibility

Your account balance within CFS Edge Pension is paid to you via regular pension payments, which continue until you have insufficient funds for your next pension payment. Once this happens, your account will be closed and the funds in your account will be paid to you as a lump sum commutation, a pension payment, or a combination of the two. If there aren't available assets to redeem to maintain minimum cash levels and make pension payments, the pension payment won't be facilitated.

To be eligible to establish a CFS Edge Pension you generally must be an Australian or New Zealand citizen or permanent resident, and one or more of the following applies:

- you meet a condition of release (as detailed in the section 'Preserved benefits') that allows commencement of an account based pension
- you commence an account based pension with unrestricted non-preserved monies
- you commence a transition to retirement pension after reaching preservation age.

If you are or were a temporary resident, you're generally not eligible to commence a new pension. However, you're able to roll over an existing pension into CFS Edge Pension.

## Transfer balance cap

A 'transfer balance cap' applies to limit the total amount of super savings you can use to commence retirement phase income streams (investment earnings on assets supporting a retirement phase income stream are tax free). Extra tax may apply if your transfer balance account exceeds the cap, and you'll have to move the excess back to the accumulation phase of super or withdraw it from the super system. Your transfer balance account is measured against your personal transfer balance cap to determine if you exceed your cap.

Your personal transfer balance cap depends on when you commence your first retirement phase income stream. If you

commence your first retirement phase income stream in 2023–24, your personal transfer balance cap will be \$1.9 million. If you commenced a retirement phase income stream prior to 1 July 2023, your personal transfer balance cap will be between \$1.6 million and \$1.9 million. Details of your personal transfer balance cap and your transfer balance account are available in your MyGov account.

Retirement phase income streams include account based pensions, and most other super income streams, but not transition to retirement income streams unless they're in retirement phase. A transition to retirement income stream will be in retirement phase if you reach age 65 or you notify us that an eligible 'nil cashing' condition of release (retirement, terminal illness or permanent incapacity) has been met and the relevant paperwork has been processed by us<sup>1</sup>. A transition to retirement income stream will also be in the retirement phase where after your death it continues to be paid to your reversionary beneficiary.

Amounts that increase your transfer balance account (a record of events tracked by the ATO) generally include the existing value of retirement phase income streams at 30 June 2017 (for example, the balance of an account based pension as at 30 June 2017) and the starting value of any new retirement phase income streams commenced on or after 1 July 2017. If you're a transition to retirement member and you meet an eligible 'nil cashing' condition of release, the balance of your transition to retirement account will increase your transfer balance account at the time we're made aware (for example, when you reach age 65 or when you notify us of another eligible nil cashing, condition of release and the relevant paperwork has been processed by us). Retirement phase income streams that you receive upon the death of someone else also increase your transfer balance account, however, a 12-month delay (from the date of death) applies if a retirement phase income stream reverts automatically to you.

Your transfer balance account is reduced by:

- lump sums withdrawn from retirement phase income streams from 1 July 2017
- amounts rolled out of retirement phase income streams from 1 July 2017
- the value of structured settlement super contributions made by you
- 'replenishment debits' applied where the value of your retirement phase income stream has been impacted by fraud or dishonesty, bankruptcy or a family law payment split.

Please talk to your adviser for further information about the transfer balance cap.

## Commutation authority

If you exceed your transfer balance cap, you need to commute the excess amount (including a crystallised notional earnings amount) back to an accumulation account or have it paid to you as a lump sum. If you haven't commuted any excess amount voluntarily, you may receive notice from the ATO requiring you to move the excess within 60 days of the date of issue of the notice.

If you don't act on the notice, the ATO may issue your super fund with a 'commutation authority' which requires us to commute the excess amount out of your pension account (to an accumulation account or via a lump sum withdrawal) within 60 days.

We'll contact your adviser for directions if we receive a commutation authority in respect of your account. If we don't receive any direction from your adviser within 14 days, we'll transfer cash equal to the amount of the excess to an accumulation account. If you don't already hold an accumulation account, a new account will be created to receive the excess based on the information contained within your pension account (excluding adviser fees). If the pension account is a death benefit income stream, then the excess amount will be commuted and paid as a lump sum death benefit to the

<sup>1</sup> Your adviser will need to complete your move to retirement phase from your transition to retirement income stream.

same bank account nominated to receive the regular pension payments.

If there's insufficient cash in your account for the transfer to an accumulation account, assets will be sold down in accordance with our existing sell-down rules to facilitate these transactions and retain the minimum cash balance in your pension account.

You'll generally be required to pay excess transfer balance tax on a notional earnings amount calculated on your excess.

## Term allocated pensions

CFS Edge does not accept rollovers of term allocated pensions.

## Withdrawals from CFS Edge Pension

If you choose to commute the full withdrawal value of your CFS Edge Pension, we're required to pay your minimum pension amount for the relevant portion of that financial year. If you've already received more than this minimum amount there's no further income payment required. There are government rules affecting the amount of pension payments from each type of pension. You won't be able to amend a pension payment redemption type after the transaction has occurred. The rules applying to each type of pension are described below.

## Pension payments

### Account based pension payments

Account based pension payments must satisfy the following rules:

- At least one payment must be received each financial year, unless the pension was commenced between 1 June and 30 June. In this case, no pension payment is required in that financial year.
- Your pre-tax annual payment must be at least equal to the prescribed minimum amount set by the government (based on your age, account balance and government-mandated minimum percentage factors at commencement or 1 July each year), rounded to the nearest \$10.
- Where you invest during the year, your initial prescribed minimum amount will be reduced according to the number of days left in the financial year.

2 If you commence your pension on or after 1 June, no minimum pension payment amount is required to be made for that financial year. Otherwise, we must pro rata your minimum pension payment amount in the first financial year of your pension for the number of days remaining in the financial year.

You can choose to receive the minimum pension amount or any fixed amount above the minimum.

### Minimum payments for account based pensions

Your minimum account based pension payment amount is worked out each year. It's calculated by multiplying your account balance as at 1 July (or as at the commencement of your pension if your pension commenced during the financial year) by a percentage factor depending on your age.<sup>2</sup>

Age	Standard minimum percentage factor for account based pensions (from 1 July 2023)
Under 65	4%
65 to 74	5%
75 to 79	6%
80 to 84	7%
85 to 89	9%
90 to 94	11%
95 or over	14%

### Transition to retirement pensions

Transition to retirement pensions allow you to access your super as a pension while you continue to work, or if you can't meet another condition of release. To access your super through a transition to retirement pension you must have reached your preservation age (see 'Preservation age' in the 'Understanding super' section). Lump sum withdrawals generally cannot be made from a transition to retirement pension except in some limited circumstances.

Any payments from a transition to retirement pension must be cashed in the following order:

- 1 Unrestricted non-preserved
- 2 Restricted non-preserved
- 3 Preserved.

A transition to retirement pension has the same payment rules as an account based pension, with the following exceptions:

- A maximum amount of 10% of the account balance can be taken as pension payments in a financial year. For example, if a person who has reached preservation age commences a \$100,000 transition to retirement pension on 1 July, the minimum and maximum amounts (taking into account the temporary reduction in minimum percentage factors that currently applies) are as follows:
  - minimum amount: \$4,000 (\$100,000 × 4%)
  - maximum amount: \$10,000 (\$100,000 × 10%).

**Note:** If you open your CFS Edge transition to retirement pension account during the financial year, the 10% maximum for pension payments isn't pro-rated for the first year. The minimum pension payment is however pro-rated.

You won't be able to commute (convert to a lump sum) your transition to retirement account based pension unless it's under the following circumstances:

- withdrawal of an unrestricted non-preserved benefit
- to pay a super surcharge
- to satisfy a family law payment split
- if you meet a full condition of release such as retirement or reaching age 65
- if you roll over or transfer to another transition to retirement pension
- if you transfer your pension back into super to accumulate further benefits
- if we receive a release authority (for example, for the release of excess contributions).

When you reach age 65, or when we've processed your retirement declaration or terminal illness or permanent incapacity claim, the investment earnings of your transition to retirement pension will be tax free and the restrictions on commutation and the maximum annual payment you can take will cease to apply. The balance of your transition to retirement pension may increase your transfer balance account at this time.

## Pension details

For all pensions listed in this section, you may select from a range of payment frequencies and can choose your pension amount subject to any minimum or maximum limits set by the government.

You can elect to receive your pension amount on any day of the month. If the payment is due on a Saturday, or a public holiday that falls on a Friday, it will be paid to you on the previous business day. If the payment is due on a Sunday, or a public holiday that falls on a Monday, the pension payment will be made to you the following business day.

The payment frequencies are:

- fortnightly
- monthly
- quarterly
- half-yearly
- yearly.

CFS Edge offers you the ability to index your yearly pension payment amount at any time and you have the flexibility to select either the Consumer Price Index (CPI) amount or a nominated percentage. To change your existing pension payment amount, please speak to your adviser.

## Tax

### Tax on investment earnings<sup>3</sup>

No tax is paid on investment earnings generated on assets supporting your account based pension. However, investment earnings on assets supporting your transition to retirement pension are taxed at up to 15%, unless you reach age 65 or you notify us you have met an eligible 'nil cashing' condition of release (retirement, terminal illness or permanent incapacity) and the relevant paperwork has been processed by us.

The tax effect of any eligible franking credits earned from your investments will be rebated to your cash account when the tax return for the Fund is completed.

If you request a full super to pension transfer, you'll be taxed for the duration that your account was in the super phase.

## Payments and the tax you'll pay

Pension payments from a taxed fund, such as CFS Edge Pension, are tax free when you reach age 60.

If you're under age 60, pension payments made from your account are generally taxable at your marginal rate of tax plus the Medicare levy and any other applicable levies. Depending on the super components rolled into your member account, some of your pension payment may be partially or fully tax free. If you're over preservation age but under the age of 60, you may be entitled to a tax offset on the taxable income pension payment<sup>4</sup>. Disabled members or members receiving a death benefit pension who are under preservation age may also be entitled to this tax offset.

If you're under the age of 60 but receiving a death benefit pension due to the death of a member who was aged 60 or over, your pension payments are tax free.

Non-resident pension account holders may be subject to withholding tax on their income stream payments. Currently we don't offer support of country-specific non-resident withholding tax and reserve the right to withhold, and pay to the ATO, additional tax. Non-residents seeking to invest should obtain tax advice on their specific circumstances.

## Commutations and the tax you'll pay

Commutations withdrawn from your pension are taxed the same as lump sum withdrawals from super. See '**Tax payable on withdrawals**' in the 'Understanding super' section for details.

This tax information is general information only and is provided by way of summary. You should consult your tax adviser for detailed tax advice specific to your circumstances.

## How will your pension affect your social security benefits?

Services Australia (Centrelink) and the Department of Veterans' Affairs both have an assets test and an income test to determine the amount of your social security benefits, including the age pension or a service pension, you're eligible to receive.

The account balance of your account based pension is assessed under the assets test. Your account based pension account balance is also generally subject to deeming (an assumed rate of income) under the income test. However, account based pensions that commenced prior to 1 January 2015 are subject to different income test rules, provided you've also continuously received an eligible social security income support payment since before that time.

In addition, if you've an account based pension that isn't subject to deeming, that reverts automatically on your death to a reversionary beneficiary, it will remain subject to the non-deeming rules provided your beneficiary is receiving an eligible income support payment continuously from that time.

Where you've an existing account based pension that isn't subject to deeming, you should seek financial advice prior to ceasing or rolling over this income stream as it will no longer be eligible for the non-deeming rules.

Laws about your social security benefits are complex and subject to change. You should talk with your adviser about how your pension may affect your eligibility for social security benefits given your individual objectives, financial situation and needs.

<sup>3</sup> The Government proposed on 28 February 2023, that from the 2025–26 year, an additional 15% tax will be applied to super earnings corresponding to total super balances above \$3 million. This proposal is not yet law.

<sup>4</sup> From 1 July 2024 a person will reach their preservation age when they turn age 60.



# Tax on CFS Edge Investments

The levels and basis of tax may change from year to year. We'll send you information relating to your CFS Edge Investments account that you need each year in order to complete your tax return.

## Taxation on income

Income received from investments in your CFS Edge Investments account will form part of your taxable income. You may be subject to taxation on your income distributions depending on your total level of taxable income and your income tax rate. This is the case regardless of whether the income is actually paid to you or reinvested.

Any tax you pay depends on the nature of the distributions. Types of distributions you may receive include:

- income such as dividends and interest
- net capital gains from the sale of the investments
- tax credits such as franking credits attached to dividend income and credits for tax on foreign income.

If you invest in international listed securities that derive income in a foreign jurisdiction, you may be required to complete additional forms as required by the foreign jurisdiction. This ensures that these investments are subject to the appropriate level of taxes withheld in the foreign jurisdiction. You should obtain tax advice regarding any additional disclosure requirements in these circumstances.

Some jurisdictions withhold tax on their domestic rate and require a tax reclaim process to get the appropriate level of withholding tax. If we are not able to support the tax reclaim, your foreign dividends may be subject to a higher rate of withholding tax.

If you choose to invest in securities subject to United States (US) withholding tax, CFS Edge currently cannot accept W8-BEN or W8-BEN-E forms. This means that you may be subject to US withholding tax at a higher rate than the Australia/US double tax agreement rate. You should seek advice from a professional tax adviser who is familiar with US tax law.

## Buying or selling investments

You may, depending on your total level of taxable income and your income tax rate, be liable for tax when you switch between investments or withdraw from an investment. Australian residents are generally subject to capital gains tax on gains when they change investments or withdraw from an investment or transfer units to another person or entity.

Depending on the type of tax payer you're defined as and how long you've held your units, you may be entitled to a CGT discount. Your adviser can assist you with changing or selling your investments.

Refer to 'Capital gains tax parcel selection' for information on the parcel selection methods available.

## Quoting your TFN within CFS Edge Investments

When you apply to participate in CFS Edge Investments you'll be asked to provide us with your TFN. If you don't quote your TFN or your exemption, we'll deduct tax from income received by you at the highest marginal tax rate plus Medicare levy and any other applicable levies if you're an Australian resident.

## Non-residents

Non-residents may be subject to withholding tax on investment income. Typically, withholding tax is deducted based on your country of residence and any taxation agreement it has with the Australian government. We reserve the right to withhold, and pay to the ATO, additional tax.

Non-residents seeking to invest should obtain tax advice on their specific circumstances.

## Changes to the taxation of Managed Investment Trusts (MIT)

The managed funds which you can invest in through your CFS Edge Investments account are generally structured by their fund managers as managed investment trusts (MIT). The Trustee of an eligible MIT can elect into the attribution regime for the taxation of MITs. A MIT that elects to apply the attribution rules is called an attribution managed investment trust (AMIT). An AMIT may attribute income to you without paying a cash distribution for that income. This means that you may have to pay tax on the attributed income, even though you haven't received a cash distribution for that income. Where applicable, TFN withholding tax and non-resident withholding tax may also apply to attributed income. The attribution rules also mean that the cost base of your units in an AMIT may have annual upward or downward adjustments.

This tax information is general information only and is provided by way of summary. You should consult your tax adviser for detailed tax advice specific to your circumstances.



# Other information

## About us

Colonial First State (CFS) is Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 and its subsidiaries which include Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL) and Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL).

CFS is majority owned by an affiliate of Kohlberg Kravis Roberts & Co. L.P. (KKR), with the Commonwealth Bank of Australia ABN 48 123 123 124, AFSL 234945 (CBA) holding a significant minority interest. The investment performance and the repayment of capital of AIL and CFSIL products isn't guaranteed. Investments in AIL and/or CFSIL products are investment type products subject to investment risk, including possible delays in repayment, and loss of income and capital invested.

## Managing conflicts of interest

All related party transactions are conducted on arm's length terms. Accordingly, we believe that related parties are receiving reasonable remuneration. Any conflict of interest or potential conflict of interest is managed in accordance with CFS's Conflicts Management Policy. AIL, as the Trustee, and CFSIL as the Operator, make investment decisions without regard to the activities of other CFS entities. The available investments may include securities or other financial products issued by CFS entities. As a result, activities of CFS entities may have an effect on the investments. The investment performance and the repayment of capital of the investment options isn't guaranteed.

AIL, CFSIL and other CFS entities make no representation as to the future performance of any underlying investments held.

AIL, CFSIL and other CFS entities and their directors and employees may hold, buy or sell shares or other financial products included in the Service. CFS entities may have business relationships (including joint ventures) with related parties or any of the entities included in the Service. In addition, CFS entities may from time to time advise us in relation to activities unconnected with the Service.

Such relationships and advisory roles may include:

- acting as manager or joint lead manager in relation to the offering or placement of rights, options or other securities, including shares
- underwriting the offering or placement of rights, options or other securities including shares
- advising in relation to mergers, acquisitions or takeover offers
- acting as general adviser in respect of, without limitation, corporate advice, financing, funds management, property and other services.

The directors and employees of CFS entities may hold directorships in the companies included in the Service. Any confidential information received by other CFS entities and its directors and employees as a result of the business relationships, advisory roles and directorships discussed above won't be made available to us.

## Interests of directors

Directors may receive remuneration as employees of CFS entities. Non-executive directors are also remunerated for their services. From time to time directors may hold interests in shares or other securities issued by CFS entities or hold investments in the Service.

## Anti-money laundering and counter-terrorism financing and Sanction laws

We're required to comply with the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth).

This means:

- we and/or your adviser, (on our behalf), may be required to carry out a procedure to identify you (and, if relevant, the identity of other persons associated with your account), verify the identification information, and accordingly hold such information
- we and/or your adviser, (on our behalf), may from time to time require additional information from you to assist with this process

- instructions for completing the identification process form part of your adviser's KYC responsibility at the time of completing your application.

We're also obliged under this legislation to report certain information about investors to relevant regulatory and/or law enforcement agencies (including but not limited to the Australian Transaction Reports and Analysis Centre, AUSTRAC, the Australian Financial Complaints Authority, and the Australian Taxation Office) and we may be prevented by this legislation from telling you. Where legally permitted or obliged to do so, we may also disclose information gathered to our related bodies, or to other third parties.

We may be unable to transact with you or other persons (both an initial or ongoing service) in certain circumstances; this may include actions such as delaying, blocking, freezing or refusing to process a transaction, or ceasing to provide you with a product or service, if we have reasonable grounds to believe or suspect potential breaches of Australian and/or international laws or sanctions.

You acknowledge and agree that we will not be liable to you for any loss of income and principal invested, if we're required to take one or more of these actions.

We may be required to disclose customer information by law. For example, under Court Orders or Statutory Notices pursuant to taxation or social security laws or under laws relating to sanctions, money laundering or terrorism financing, or as required to comply with our obligations to foreign or domestic regulators and other government authorities.

We may send customer information overseas if:

- it's necessary to complete a transaction
- we outsource certain functions overseas
- we're required to under domestic or foreign law.

Please refer to our Privacy Policy at [cfs.com.au/privacy](https://cfs.com.au/privacy) for more information.

## Reporting of financial account information on foreign tax residents

On 28 April 2014, Australia signed an intergovernmental agreement with the US which requires all Australian financial institutions to comply with the Foreign Account Tax Compliance Act (FATCA). FATCA is US legislation which aims to counter tax evasion by US taxpayers. As a result, Australian financial institutions must identify investors who are US persons, and then provide information regarding them to the US Internal Revenue Service (IRS) via the ATO. If you're a US citizen or US tax resident, you must provide a valid US tax identification number with your application.

Common Reporting Standards (CRS) require statutory reporting for jurisdictions within the Organisation for Economic Co-operation and Development (OECD) which includes Australia. If you're an investor in CFS Edge Investments, we may pass your information on to the ATO for the purpose of meeting our obligations under these statutory requirements.

## Unclaimed money for your CFS Edge Investments account

If you hold a CFS Edge Investments account and are a Victorian resident, we may be required to pay your account balance to the State Revenue Office in Victoria. This applies if your account balance is \$20 or more and this amount has been legally owing to you for at least 12 months but we haven't been able to pay this amount to you. For example, you haven't responded to our communications regarding payment after we've made reasonable efforts to contact you.

## How is your personal information dealt with?

The privacy of your personal information is important to us. Information about how we collect, use and disclose your personal information is set out in the relevant FSG. You should read this information before you apply. You'll be taken to agree to the collection, use and disclosure of your personal information as set out in the relevant FSG when you apply to make an investment in the Service.

You can obtain a copy of the relevant FSG online at [cfs.com.au/cfsedge](https://cfs.com.au/cfsedge), or by contacting us on 1300 769 619.

## What we do in the event of your death

### CFS Edge Investments

In the event of your death:

- We'll continue to deduct applicable administration fees and any other relevant costs until your account is closed by any person who we recognise as having a claim to your account (e.g. an executor or an administrator).
- Any fees payable to your adviser or your adviser's licensee group (outlined in the IDPS Guide) will cease upon notification of your death and your adviser will no longer be able to transact on your account.
- On the subsequent confirmation of your death, we'll reverse any adviser fees paid to your adviser after your date of death back to your cash account.

### CFS Edge Super and Pension

In the event of your death:

- We'll continue to deduct applicable administration fees and any other relevant costs until your account is closed by any person who we recognise as having a claim to your account (e.g. an executor or an administrator).
- For members of CFS Edge Super and Pension (who haven't nominated a reversionary pensioner), on notification of your death we'll sell down your investments to your cash account in preparation for payment of your benefits from the fund. Any insurance benefit payable on your death will also be paid into your cash account.
- While you're still a member of CFS Edge Super and Pension, a benefit will become payable comprising the balance of your member account (after the deduction of any fees and taxes due) and any insured benefit which you may have purchased (CFS Edge Super only).
- We'll cease to deduct any insurance premiums on notification of your death (CFS Edge Super only).
- Any fees payable to your adviser or your adviser's licensee group (outlined in the PDS) will cease upon notification of your death and your adviser will no longer be able to transact on your account.
- On the subsequent confirmation of your death, we'll reverse any adviser fees paid to your adviser after your date of death back to your cash account.

Superannuation and pension benefits don't automatically form part of the assets covered by your will. The payment of super and pension benefits is subject to super law and the terms of the Trust Deed. Your beneficiaries should also seek tax advice on the implications of any super or pension benefits payable including any implication on their transfer balance cap.

### Who are dependants?

We're required to pay the benefit, where we can, to a dependant or your legal personal representative.

A 'dependant' is a spouse, child, financial dependant or any person with whom, in our opinion, you've an interdependency relationship, or is defined within super legislation as a dependant.

Two persons (whether or not related by family) have an interdependency relationship if:

- they have a close personal relationship
- they live together
- one or each of them provides the other with financial support
- one or each of them provides the other with domestic support and personal care.

If two persons have a close personal relationship but either or both of them suffer from physical, intellectual or psychiatric disability such that the disability is the reason they can't satisfy the other requirements above, they still have an interdependency relationship.

A death benefit may only be paid as an income stream to a child who is either:

- less than 18 years of age
- financially dependent on the member and less than 25 years of age
- disabled, as defined by law.

When the child reaches age 25, assuming he or she isn't permanently disabled, the pension must be commuted into a tax-free lump sum payment.

If there's no dependant or a legal personal representative, we may pay your super benefit to another person.

## Tax on death benefits

The taxation of a lump sum death benefit paid from your account depends on whether the recipient is a death benefits dependant:<sup>1</sup>

- A lump sum received by a death benefits dependant is tax free.
- A lump sum received by another beneficiary is taxed at 15%,<sup>2</sup> excluding any tax-free component which isn't taxed. Where your benefit includes an insured amount, a higher tax rate may apply to part of your benefit.

Where a lump sum death benefit is received by your legal personal representative on behalf of your estate, the taxation depends on the extent to which a dependant or other beneficiaries are expected to benefit.

The taxation of death benefit income streams depends on your age (at your date of death) and the age of your dependant. Where either of you are aged 60 or over, all payments from the income stream are generally tax free. Where both are aged under 60, income stream payments will at least partially be taxed at your dependant's marginal tax rate, although a 15% tax offset will apply.

## Combining death benefit income streams

You cannot combine a death benefit income stream with a non-death benefit income stream. Generally, we can only combine death benefit income streams that aren't child pensions. If you decide to commute your existing death benefit income stream and combine it with another of the same type to start a new death benefit income stream, you should consider the implications on your Transfer Balance Account and Transfer Balance Cap.

## Death benefit nominations

### Non-lapsing death benefit nominations

You can make a non-lapsing death benefit nomination – which is a request by you to the Trustee of the Service to pay your death benefit in CFS Edge Super and Pension to a certain person or persons (who you nominate on the non-lapsing death benefit nomination form). We may consent to your nomination if it satisfies the relevant requirements on the nomination form. The nomination will be binding on us, but the people you nominate must be your dependants or your legal personal representative at the time of your death.

### How to change or revoke your nomination

You can change or revoke your nomination at any time by completing a new nomination form available from your adviser.

You'll be provided with the details of your current nomination in your Annual Member Statement.

### Non-binding death benefit nominations

You also have the option to make a non-binding death benefit nomination. You may provide us with details of your beneficiaries and/or legal representative, but we're not legally bound to follow the nomination in the event of your death.

We'll make a decision in accordance with the legislation after acquiring details of your dependants and personal circumstances at the time of your death. We're required by law to pay the benefit, where we can, to a dependant or your legal personal representative.

### Death benefit nominations for super accounts

There are two options for nominating your death beneficiary for your super account. You can choose to either:

- make a non-lapsing death benefit nomination
- make a non-binding death benefit nomination.

## Death benefit nominations for pension accounts

CFS Edge Pension provides a number of options for nominating your death beneficiary for your pension account. You can choose to either:

- nominate a reversionary pensioner
- make a non-lapsing death benefit nomination
- make a non-binding death benefit nomination.

### Nomination of a reversionary pensioner

If you're a member of CFS Edge Pension, you can nominate a person (a reversionary pensioner) to continue to receive the pension payments in the event of your death.

The nomination will be binding on us, but the person you nominate must be a dependant at the time of your death who's able to receive your death benefit as an income stream. Please refer to the 'Who are dependants?' section for the definition of a dependant.

A transition to retirement pension can revert automatically upon death and will be a 'retirement phase income stream' for your reversionary beneficiary, regardless of whether they have met a condition of release. However, if you've a transition to retirement pension in accumulation phase, the earnings tax exemption for retirement phase income streams can only be applied for your reversionary beneficiary after we've processed your death notification.

### If no nomination has been made

If you haven't made a death benefit nomination or nominated a reversionary pensioner, the Trustee will decide who to pay your benefit to in the event of your death.

<sup>1</sup> Includes spouse, former spouse, minor child, financial dependant and interdependent relation.

<sup>2</sup> Medicare levy also applies where received directly by a beneficiary.

