

CHANGES TO THE PRODUCT FLYER FOR

Colonial First State Personal Pension Plan

New Product Flyer dated 30 June 2021.

Old Product Flyer dated 17 December 2020.

This brochure outlines the changes we have made to the Product Flyer for Colonial First State Personal Pension Plan.

You can find out about these changes on the Trustee and Fund Documents and Product Updates section of our website.

You should read this brochure to assess whether this information affects your investment decisions. You should speak to your financial adviser before making any investment decisions.

The changes in this brochure are included in the new Flyer dated 30 June 2021. You can obtain a copy of the most up to date Product Flyer on our website or by calling us on 13 13 36 Monday to Friday, 8am–7pm Sydney time.

Key changes

On 13 May 2020, the Commonwealth Bank (the Bank) entered into an agreement to sell a 55% interest in a company holding 100% of the shares in Colonial First State to an affiliate of Kohlberg Kravis Roberts & Co. L.P (together with its affiliates, KKR). Subject to regulatory approvals, the sale is expected to be completed by the end of calendar year 2021 (Completion). From Completion, Colonial First State will no longer be a subsidiary of the Bank or a related body corporate of the Bank or its subsidiaries. Following Completion, the Bank will retain an indirect 45% interest in Colonial First State.

PDS disclosure update

Management cost change

With interest rates at historically low levels, we have temporarily reduced the estimated management costs of the Capital Secure fund and Capital Secure NEF fund by 0.15% pa to 0.29%pa. This change was effective from 1 March 2021.

We expect to return the fees to previous levels over time as interest rates return to higher levels. We will notify you prior to any such change.

Other updates to disclosure include:

Change	Description
What we do in the event of a member's death	We've made changes to what we do in the event of a member's death. On notification of a member's death, we will switch their investments to the Capital Secure Option. If the member has a reversionary beneficiary on their pension account this will not occur and their investments will remain as per existing instructions.

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