

COLONIAL FIRST STATE

MANAGED INVESTMENT FUNDS (MIF)

We're reducing the fees on your account

As part of our commitment to delivering better outcomes for members, from 1 March 2020, we are reducing the fees you pay for your investments in the Colonial First State Managed Investment Funds.

What you need to know

From 1 March 2020

- 1 We're reducing management costs of the funds by between **0.55% pa** and **1.10% pa**.
- 2 As part of the simplification of our fee arrangements, any fee rebates in place will also cease.
- 3 We'll stop paying commissions to financial advisers.

All members will experience lower fees as a result of these changes.

MANAGEMENT COSTS REDUCTIONS EFFECTIVE 1 MARCH 2020

| Estimated management costs ¹ (p.a.) | | | | |
|--|-----------|-------------------|-------------------|------------------------|
| FUND NAME | APIR | CURRENT COSTS | FROM 1 MARCH 2020 | REDUCTION ³ |
| Strategic Cash | FSF0032AU | 0.99% | 0.44% | 0.55% |
| Developing Companies | FSF0035AU | 2.27% | 1.32% | 0.95% |
| Australian Share | FSF0014AU | 1.79% | 0.99% | 0.80% |
| Future Leaders | FSF0007AU | 2.02% | 1.32% | 0.70% |
| Geared Share ² | FSF0044AU | 1.47%(g)/3.19%(n) | 1.05%(g)/2.26%(n) | 0.42%(g)/0.93%(n) |
| Imputation | FSF0013AU | 1.79% | 0.99% | 0.80% |
| Stewart Investors Worldwide Leaders | FSF0048AU | 2.09% | 1.19% | 0.90% |
| Property Securities | FSF0012AU | 1.55% | 0.85% | 0.70% |
| Janus Henderson Global Natural Resources | FSF0041AU | 2.30% | 1.20% | 1.10% |
| Balanced | FSF0006AU | 1.55% | 0.90% | 0.65% |
| Conservative | FSF0021AU | 1.44% | 0.79% | 0.65% |
| Diversified | FSF0022AU | 1.80% | 1.00% | 0.80% |
| FirstChoice Geared Global Share ² | FSF0169AU | 1.79%(g)/2.71%(n) | 1.20%(g)/1.81%(n) | 0.59%(g)/0.90%(n) |
| Global Health & Biotechnology | FSF0145AU | 2.09% | 1.19% | 0.90% |
| Global Technology & Communications | FSF0144AU | 2.09% | 1.19% | 0.90% |
| High Growth | FSF0077AU | 2.14% | 1.19% | 0.95% |
| Balanced Nil Entry | FSF0198AU | 1.55% | 0.90% | 0.65% |
| Conservative Nil Entry | FSF0197AU | 1.44% | 0.79% | 0.65% |
| Diversified Nil Entry | FSF0199AU | 1.80% | 1.00% | 0.80% |
| Geared Share Nil Entry ² | FSF0205AU | 1.47%(g)/3.19%(n) | 1.05%(g)/2.26%(n) | 0.42%(g)/0.93%(n) |
| Imputation Nil Entry | FSF0202AU | 1.79% | 0.99% | 0.80% |
| Property Securities Nil Entry | FSF0211AU | 1.55% | 0.85% | 0.70% |

These figures are inclusive of the net effect of GST.

1 Management costs include management fees, estimated performance fees (if applicable), investment expenses and custody fees.

2 The two figures shown above for the geared share funds are based on the gross (g) assets (which includes the fund's borrowings and is the lower of the two fees) and on net (n) assets (which excludes the fund's borrowings and is the higher of the two fees). Please note: Borrowings include any exposure to borrowings from a fund investing directly or indirectly into another managed investment scheme that borrows.

3 This reduction includes an allowance for the removal of ongoing adviser trail remuneration of up to 0.66% p.a. for the Geared Share Fund and FirstChoice Geared Global Share Fund and up to 0.44% p.a. for all of the other funds.

Find out more

Talk to your financial adviser. If you have a financial adviser linked to your account, their details are provided on the front page of your latest Managed Investment Funds statement.

If you don't have a financial adviser and would like help getting in touch with one, call us on 13 13 36 and we can help to find one near you.

You can also phone Colonial First State on 13 13 36 – Monday to Friday 8am-7pm (Sydney time) to discuss your circumstances or make any changes.

Visit colonialfirststate.com.au and check the Product Updates section.
