

Baillie Gifford Long Term Global Growth

Baillie Gifford™

Monthly performance report - 29 February 2024

Key data

APIR code	FSF1201AU	Investment objective	To outperform the MSCI All Country World Index over rolling five year periods before fees and taxes.
Inception date	23 October 2018		
Management cost	1.07%		
Buy / Sell spread	0.05% / 0.05%		
Exit unit price	1.7365		
Product size	\$72.04 million	Benchmark	MSCI All Country World Net Index (100%)
Strategy size	\$754.93 million		

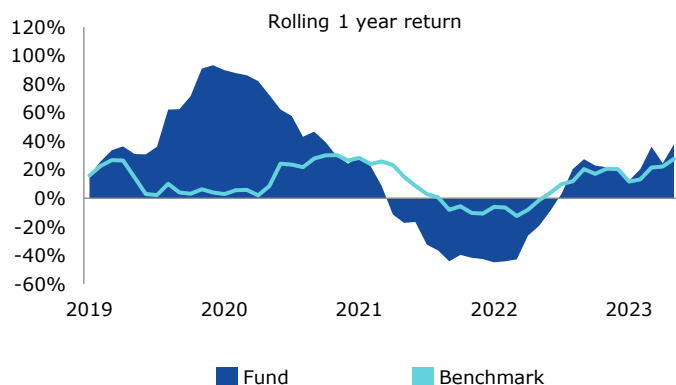
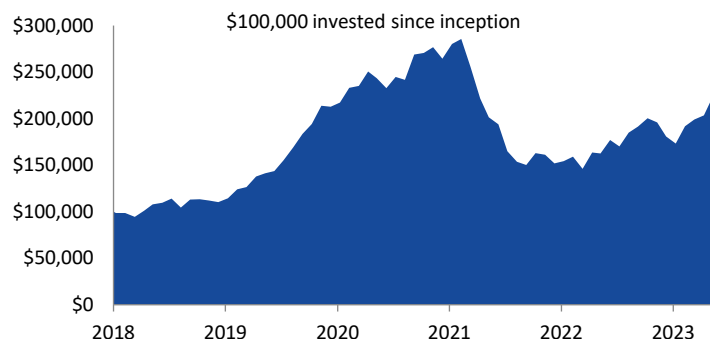
Performance

	February	3 months	6 months	1 year	2 years	3 years	5 years	Since inception
Income	0.00%	0.00%	0.00%	0.00%	0.24%	2.80%	4.73%	10.05%
Growth	10.04%	16.76%	14.25%	37.78%	5.19%	-5.53%	10.97%	6.19%
Total Net Return	10.04%	16.76%	14.25%	37.78%	5.42%	-2.73%	15.70%	16.24%
Benchmark	5.88%	11.95%	11.06%	27.54%	12.20%	13.13%	12.47%	12.10%
Excess Return	4.16%	4.81%	3.19%	10.25%	-6.77%	-15.86%	3.23%	4.14%

Risk measures

	1 year	2 years	3 years	5 years	Since inception
Fund standard deviation	20.24%	30.40%	29.17%	27.15%	27.32%
Benchmark standard deviation	10.14%	13.85%	12.94%	15.72%	15.62%
Tracking error	14.27%	21.25%	21.01%	18.99%	19.12%
Fund sharpe ratio	0.93	-0.20	-0.27	0.50	0.48
Information ratio	0.24	-0.43	-0.82	0.21	0.24

Performance charts



Top 10 fund holdings - 31/01/2024

Holdings	Weight
NVIDIA Corp	7.76%
Amazon.com Inc	6.47%
PDD Holdings Inc	5.65%
ASML Holding NV	5.18%
Atlassian Corp	4.29%
Shopify Inc	3.70%
Intuitive Surgical Inc	3.68%
Dexcom Inc	3.67%
Advanced Micro Devices Inc	3.38%
Adyen NV	3.35%

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs. All return calculations exclude any individual taxes payable by the investor and all other fees and rebates disclosed in the relevant product disclosure statements available on our website or by calling us. The 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

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Top 10 overweight fund holdings - 31/01/2024

Holding	Active weight
PDD Holdings Inc	5.54%
NVIDIA Corp	5.48%
ASML Holding NV	4.67%
Amazon.com Inc	4.31%
Atlassian Corp	4.23%
Shopify Inc	3.70%
Dexcom Inc	3.61%
Intuitive Surgical Inc	3.49%
Adyen NV	3.31%
Workday Inc	3.25%

Top 10 underweight fund holdings - 31/01/2024

Holding	Active weight
Ginkgo Bioworks Holdings Inc	0.31%
NIO Inc	0.51%
Joby Aviation Inc	0.55%
Tencent Holdings Ltd	0.72%
Alibaba Group Holding Ltd	0.80%
Affirm Holdings Inc	0.84%
Enphase Energy Inc	1.00%
Datadog Inc	1.25%
Meituan	1.31%
Sea Ltd	1.37%

Top 10 contributors to performance - 3 months to 31/01/2024

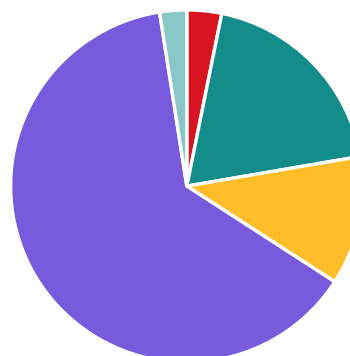
Holding	Value added
NVIDIA Corp	1.58%
Adyen NV	1.45%
Shopify Inc	1.31%
Advanced Micro Devices Inc	1.04%
ASML Holding NV	0.96%
Intuitive Surgical Inc	0.69%
Atlassian Corp	0.66%
Dexcom Inc	0.55%
Cloudflare Inc	0.53%
Apple Inc	0.50%

Top 10 detractors to performance - 3 months to 31/01/2024

Holding	Value added
Meituan	-1.69%
Coupang Inc	-0.92%
BeiGene Ltd	-0.79%
Trade Desk Inc/The	-0.78%
Contemporary Amperex Technology Co Ltd	-0.78%
Tesla Inc	-0.50%
Kering SA	-0.45%
HDFC Bank Ltd	-0.43%
Alibaba Group Holding Ltd	-0.38%
Sea Ltd	-0.34%

Regional allocation

Region	Weight
Asia	3.18%
Europe	19.12%
Latin America	11.84%
North America	63.39%
Other*	2.48%



*May include Cash, Futures and FX Forwards

To find out more about this Fund, please contact your local Business Development Manager, Adviser Services on 13 18 36 (8:30am to 6pm AEST) or visit cfs.com.au/investments

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