

# Changes to the Product Disclosure Statement

**For: FirstChoice Investments**

**New Product Disclosure Statement:  
Issue no: 2023/1, dated 22 May 2023**

**Old Product Disclosure Statement:  
Issue no. 2022/2, dated 21 November 2022**

This brochure outlines the changes we have made to the Product Disclosure Statement (PDS) dated 21 November 2022 for FirstChoice Investments and FirstChoice Pension.

You should read this brochure to assess whether this information affects your investment decisions. You should speak to your financial adviser before making any investment decisions.

The changes in this brochure are included in the new PDS dated 22 May 2023 (new PDS). You can obtain a copy of the most up-to-date PDS on our website or visit [cfs.com.au](https://cfs.com.au) and click on the Personal tab and then go to Resources, or call us on 13 13 36.

# Key changes flyer

As at 22 May 2023

## **The move from FirstChoice Pension to FirstChoice Wholesale Pension**

On 18 March 2023, we moved FirstChoice Pension members to FirstChoice Wholesale Pension and closed FirstChoice Pension.

## Investment Option Changes

### Investment option objective, strategy, asset allocation and benchmark changes

We've made some minor changes to the asset allocation ranges, benchmarks, strategy or objectives for a number of investment options. The changes are indicated in the table below.

Investment option name	New objective	New strategy	New asset allocation	New benchmark
CFS Enhanced Index Conservative		•	•	•
CFS Enhanced Index Diversified		•	•	•
CFS Enhanced Index Balanced		•	•	•
CFS Enhanced Index Growth		•	•	•
CFS Enhanced Index High Growth	•	•	•	•
FirstChoice Australian Share		•		
FirstChoice Global Share		•		
FirstChoice Global Share-Hedged		•		
FirstChoice Fixed Interest		•		
FirstChoice Defensive		•	•	•
FirstChoice Conservative		•	•	•
FirstChoice Moderate		•	•	•
FirstChoice Balanced		•	•	•
FirstChoice Growth		•	•	•
FirstChoice High Growth	•	•	•	•
FirstChoice Geared Growth Plus	•	•	•	•
First Sentier Equity Income		•		
First Sentier Concentrated Australian Share	•			
First Sentier Global Listed Infrastructure	•			
First Sentier Balanced			•	•
First Sentier Diversified			•	•
Stewart Investors Wholesale Worldwide Leaders Sustainability	•			

To find out more about the updated investment information, please refer to the New PDS by visiting [cfs.com.au](http://cfs.com.au) and choosing Product Disclosure Statements located under 'Resources' on the menu.

## **Product updates**

### **Adviser Service Fees**

The disclosure on Adviser Service Fees (ASF) has been updated in the PDS to explain how an ASF will be deducted from a member's account when their monthly ASF changes from percentage-based to dollar-based and vice versa.

### **Adviser Online Transaction Authority changes**

Adviser Online Transaction Authority (AOTA) is now known as Adviser Transaction Authority. It gives authority for advisers to transact online or via phone. Previously, if a member changed advisers this authority would not be applicable to their new adviser. Now, an Adviser Transaction Authority will remain on the member's account even if they change their adviser and will only be removed if the member notifies us.

### **Inbound cheque process change**

The option to use cheques as a payment method has been removed effective 22 May 2023. Members are no longer able to use a cheque to make deposits into their account.

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