

IMPORTANT CHANGES

TO FEES AND INSURANCE PREMIUMS

In January 2019, we introduced some changes to fee and insurance premium arrangements in FirstChoice Employer Super.

What's changing?

The following changes apply to all FirstChoice Employer Super accounts opened before **11 June 2013** and that have money invested in the closed FirstChoice Employer Super menu*:

If you don't have a plan adviser linked to your account



Fee rebate for members in employer plans with no plan adviser

From January 2019, if you are part of an Employer Plan with no plan adviser, you will automatically receive a fee rebate to your account on future fees for options on the closed FirstChoice Employer super menu.

You will also receive a fee rebate on future fees for these options if your Employer Plan ceases to have a plan adviser after this time (unless you already receive a full fee rebate and/or full insurance commission rebate).

Refer to the 'Important changes to fees and insurance premiums' section of your statement for more information.



Insurance commission rebate for members in employer plans with no plan adviser

The following change applies if you have insurance cover through the fund that commenced before **1 July 2014**.

From January 2019, if you are part of an Employer Plan with no plan adviser, you will receive an insurance commission rebate that reduces your future insurance premiums.

You will also receive an insurance commission rebate (if applicable) if your Employer Plan ceases to have a plan adviser after this time (unless you already receive a full fee rebate and/or full insurance commission rebate).

Please note: If you took out insurance through the fund after **1 July 2014**, you already pay a reduced insurance premium.

Refer to the 'Important changes to fees and insurance premiums' section of your statement for more information.



Fee rebate for members in employer plans with a plan adviser

Where your Employer Plan has a financial adviser, we may pay commissions from the fees that we receive and the total insurance premiums you pay to your Employer Plan adviser. Some financial advisers may already rebate some or all of the commission back to your account. If so, you can see this listed in the transactions section of your statement as a 'Service fee rebate'.

From January 2019, you can ask Colonial First State to rebate any future commission payments. If you do this you will automatically receive a fee rebate to your account on future fees. You may also receive an insurance commission rebate that reduces your future insurance premiums.

Refer to the 'Important changes to fees and insurance premiums' section of your statement for more information.

The value of advice

Before changing any arrangements, we suggest you contact your financial adviser to discuss your future advice needs and arrangements for those services.

A financial adviser can help you plan for your future, so you can become financially secure, achieve your financial goals, and plan for retirement and beyond.

*These options were closed to new investments from 11 June 2013.

Find out more

Talk to a financial adviser. If you have a financial adviser linked to your account or your employer plan, their details are provided on the front page of your latest FirstChoice Employer Super statement.

If you don't have a financial adviser and would like help getting in touch with one, call us on **13 13 36** and we can help to find one near you.

You can also phone Colonial First State on **1300 654 666** – Monday to Friday 8am to 7pm (AEDT) to discuss your circumstances or make any changes.

Or email: employer@colonialfirststate.com.au

Read your latest FirstChoice Employer Super statement for more information.

Visit colonialfirststate.com.au and check the **Product Updates** section.
