

# CFS Wholesale Indexed Funds

## Information Memorandum

These funds are not available and are closed to new accounts from 23 January 2026. This information is for existing investors prior to 23 January 2026.



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## Responsible Entity contact details

Colonial First State Investments Limited  
GPO Box 3956  
Sydney NSW 2001  
Email [contactus@cfs.com.au](mailto:contactus@cfs.com.au)  
Phone 13 13 36

Units in the fund are not offered in New Zealand other than to 'wholesale investors' within the meaning of clauses 3(2) and/ or 3(3)(a) of Schedule 1 of the *Financial Markets Conduct Act 2013*. If you are a New Zealand investor, and apply for units, you warrant that you are such a 'wholesale investor'. This IM is not, and is not required to be, a disclosure document or product disclosure statement within the meaning of the *Corporations Act*. This IM may not contain the same level of disclosure as those documents and has not been, and is not required to be, lodged with the Australian Securities & Investments Commission in Australia or the Financial Markets Authority in New Zealand.

Refer to 'Who can invest' in the table under 'Establishing and transacting on an account' for further details.

CFSIL is not bound to accept an application and can at any time remove a financial adviser (adviser) or refuse to record or deal with an adviser nominated on your account.

## Updated information

Updated information that is not materially adverse can be obtained electronically via our website at [cfs.com.au/product-updates](http://cfs.com.au/product-updates) or from your adviser. You can obtain a paper copy of this IM free of charge, by contacting us.

## Keeping you informed

We may change any of the terms and conditions contained or referred to in the IM, subject to compliance with the constitution of the relevant funds and laws and, where a change is material, we will notify you in writing within the timeframes provided for in the relevant legislation.

## General advice warning

The information provided in this document is general information only and does not take account of your individual objectives, financial or taxation situation or needs. You should assess whether the product is appropriate for you and consider obtaining financial advice relevant to your personal circumstances before investing.

## No guarantee

The investment performance and the repayment of capital is not guaranteed. Investments in the CFS Wholesale Indexed Funds are subject to investment risk, including loss of income and capital invested. Past performance is no indication of future performance. Investments in the CFS Wholesale Indexed Funds are not deposits or other liabilities of CFS entities.

## About the responsible entity

Colonial First State Investments Limited ABN 98 002 348 352 AFSL 232468 (CFSIL, the responsible entity, we, our or us) is the responsible entity and issuer of the CFS Wholesale Indexed Funds.

This Information Memorandum (IM) has been prepared by CFSIL. If any part of the IM is invalid or unenforceable under the law, it is excluded so that it does not in any way affect the validity or enforceability of the remaining parts.

The investment managers are acting as investment managers only for the relevant funds. They are not issuing, selling, guaranteeing, underwriting or performing any other function in relation to the funds. The investment managers of the funds available have given, and not withdrawn, their consent to be referenced in this IM in the form and context in which they are included. CFSIL reserves the right to outsource any or all of its investment management functions, including to related parties, without notice to investors.

## About the CFS Group

Colonial First State (CFS) is Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 and its subsidiaries which include CFSIL. CFS is majority owned by an affiliate of Kohlberg Kravis Roberts & Co. L.P. (KKR), with the Commonwealth Bank of Australia ABN 48 123 123 124 AFSL 234945 (CBA) holding a significant minority interest.

Colonial First State, the Colonial First State logo, FirstChoice and FirstNet are registered trademarks.

## Eligibility

The offer made in this IM is available only to persons receiving this document within Australia and New Zealand who meet the eligibility requirements. Applications sourced from outside Australia or New Zealand will not be accepted. Refer to 'Who can invest' in the table under 'Establishing and transacting on an account' for further details.

# Fund features

The CFS Wholesale Indexed Funds are a range of index funds that aim to produce returns similar to the chosen index before fees and expenses.

Minimum initial investment <sup>1,2</sup>	\$500,000 per fund
Minimum account balance <sup>1</sup>	\$500,000 per fund
Minimum additional investment	No minimum
Minimum withdrawal amount	No minimum
<b>Contact details</b>	
Website:	<a href="http://cfs.com.au">cfs.com.au</a>
Phone:	13 13 36
Mail:	Colonial First State GPO Box 3956 Sydney NSW 2001

## The funds offered in this IM

Marketing Fund Name	CFS Wholesale Indexed Australian Bond Fund	ABN	49 733 056 115
Registered Fund Name	Colonial First State Wholesale Indexed Australian Bond Fund	ARSN	091 476 185
	CFS Wholesale Indexed Global Bond Fund	ABN	53 979 647 803
	Colonial First State Wholesale Indexed Global Bond Fund	ARSN	091 477 806
	CFS Wholesale Indexed Property Securities Fund	ABN	30 635 152 032
	Colonial First State Wholesale Indexed Property Securities Fund	ARSN	089 303 506
	CFS Wholesale Indexed Australian Share Fund	ABN	34 734 778 291
	Colonial First State Wholesale Indexed Australian Share Fund	ARSN	091 476 014
	CFS Wholesale Indexed Global Share Fund	ABN	79 009 208 092
	Colonial First State Wholesale Indexed Global Share Fund	ARSN	091 478 116

<sup>1</sup> We may accept amounts less than the minimum at our discretion, if we are satisfied the minimum balance will be invested within a reasonable time.

<sup>2</sup> Must be a minimum of NZ\$500,000 for New Zealand investors or more if this amount converted to Australian dollars falls below A\$500,000 unless our approval is obtained and the New Zealand investor is an 'investment business' or who meets the 'investment activity criteria' as defined in clause 37 and clause 38 (respectively) of Schedule 1 of the *Financial Markets Conduct Act 2013*.

# Our investment principles

The index approach to investment management uses an index as the basis for investment decisions.

## Who are the parties involved?

Colonial First State Investments Limited (CFSIL) is the Responsible Entity for all the funds identified in this IM.

We have appointed third party investment managers to manage each of the asset classes.

We have an investment management agreement in place with investment managers. The agreement sets out how the funds will invest, including an appropriate benchmark, acceptable investments and investment ranges for investment management. Investment managers are subject to initial and ongoing reviews to ensure they can meet their obligations under the investment management agreement. They are required to report to us on certain obligations under the investment management agreement and we closely monitor investment performance.

Other factors that will cause differences between the funds' underlying investments and the benchmark index include:

- an inability to acquire index weight for infrequently traded shares
- our ability to gain access to new and substantial issues
- significant changes in weighting or the list of companies included in the index
- our maximum allowable holdings in individual companies, as determined by law, and
- cash balance of the funds held to meet expected liquidity requirements or awaiting investment.

## Where can I obtain the latest information about the funds?

It is important that you keep up-to-date with the latest information on the funds. We regularly update information on the funds, their performance and historical unit prices.

To obtain this information, you can:

- visit [cfs.com.au](http://cfs.com.au)
- call us on 13 13 36 for the cost of a local call within Australia.

A paper copy of the most recent information will be sent to you free of charge on request.

## Index management approach

The objective of an index management approach is to produce returns (before fees and expenses) that are similar to the chosen index.

The specific investments made by an index fund are a representative selection of the investments making up a particular index. Colonial First State does not necessarily try to match the fund's investments precisely with those in the relevant index. To fully replicate an index is not necessarily the most cost-effective way to manage an index portfolio.

# Risks of investing

## What is risk?

Understanding investment risk is the key to successfully developing your investment strategy. Before you consider your investment strategy, it is important to understand that:

- all investments are subject to risk
- there may be loss of principal, capital or earnings
- different strategies carry different levels of risk depending on the assets that make up the strategy, and
- assets with the highest long-term returns may also carry the highest level of short-term risk.

When considering your investment, it is important to understand that:

- the value of funds will go up and down
- returns are not guaranteed
- you may lose money
- previous returns don't predict future performance
- laws affecting investments may change
- the appropriate level of risk for you will vary, depending on your age, investment timeframe, where other parts of your money are invested and how comfortable you are with the possibility of losing some of your investment in some years.

Different investments perform differently over time. Investments that have provided higher returns over the longer term have also tended to produce a wider range of returns. These investments are generally described as more risky, as there is a higher chance of losing money, but they can also give you a better chance of achieving your long-term objectives. Investments that have provided more stable returns are considered less risky, but they may not provide sufficient long-term returns for you to achieve your long-term goals. Selecting the investments that best match your investment needs and timeframe is crucial in managing this risk.

Your financial adviser can help you understand investment risk and design an investment strategy that is right for you.

## General investment risks

These are the general risks associated with investing.

<b>Counterparty risk</b>	This is the risk that a party to a transaction such as a swap, foreign currency forward or stock lending fails to meet its obligations such as delivering a borrowed security or settling obligations under a financial contract.
<b>Distribution risk</b>	In some circumstances, the frequency or rate of distribution payments may vary or you may not receive a distribution. This is more likely to occur when a fund employs extensive currency hedging or uses derivatives.
<b>Environmental, social and governance (ESG) and climate risk</b>	<p>The value of individual securities may be influenced by ESG factors. These risks may be real or perceived and may lead to financial penalties and reputational damage. For example, environmental risks include waste and pollution, resource depletion and land use. Social risks are where the investment may be impacted by social, labour and human rights risks and include health and safety. Governance risks can impact sustainability of an investment and cover business practices such as board diversity and independence, voting procedures, transparency and accountability.</p> <p>Climate change poses a risk to the environment, the broader economy and valuation of an investment. Climate change risks can be typically split between physical and transition risks.</p> <ul style="list-style-type: none"><li>Physical risks refer to the direct impact that climate change has on our physical environment. For example, a company's revenue may be reduced due to weather events and this may reduce the value of the company's shares.</li><li>Transition risks refer to the wider set of changes in policy, law, markets, technology and prices that may be necessary for the transition to a low carbon economy.</li></ul>
<b>Legal, regulatory and foreign investment risk</b>	This is the risk that any change in taxation, corporate or other relevant laws, regulations or rules may adversely affect your investment. For funds investing in assets outside Australia, your investment may also be adversely impacted by changes in broader economic, social or political factors, regulatory change and legal risks applicable to where the investment is made or regulated.
<b>Liquidity risk</b>	Liquidity risk refers to the difficulty in selling an asset for cash quickly without an adverse impact on the price received. Assets such as shares in large listed companies are generally considered liquid, while 'real' assets such as direct property and infrastructure are generally considered illiquid. Under abnormal or difficult market conditions, some normally liquid assets may become illiquid, restricting our ability to sell them and to make withdrawal payments for investors without a potentially significant delay.
<b>Management risk</b>	All funds have an investment manager to manage your investments and there is a risk that the investment manager will not perform to expectation. Management risk may arise from the use of financial models by the investment manager to simulate the performance of financial markets. The performance of financial markets may differ to that anticipated by the financial models.
<b>Market risk</b>	Investment returns are influenced by the performance of the market as a whole. This means that your investments can be affected by factors such as changes in interest rates, investor sentiment and global events, depending on which markets or asset classes you invest in and the timeframe you are considering.
<b>Securities lending risk</b>	<p>Funds may lend out or transfer their securities under securities lending transactions. If a fund engages in securities lending, there is a risk that the borrower may become insolvent or otherwise become unable to meet, or refuse to honour, its obligations to return the loaned assets. In this event, the fund could experience delays in recovering assets and/or accessing collateral which may incur a capital loss. Funds investing any collateral received as part of the securities lending program are also subject to the general investment risks, and in some cases credit risk.</p> <p>In addition, some funds may borrow securities under securities lending arrangements as part of their investment or borrowing strategies. A fund that is involved in these strategies is also exposed to short selling risk. Where a fund has been identified as having short selling risk, it will also be exposed to securities lending risk.</p>
<b>Security and investment-specific risk</b>	Individual securities like mortgages, shares, fixed interest securities or hybrid securities can be affected by risks specific to each investment or security. For example, the value of a company's shares can be influenced by changes in company management, its business environment or profitability. These risks can also impact on the company's ability to repay its debt.

## Fund-specific risks

The relative importance of a risk to the fund and whether or not a fund-specific risk is applicable may change from time to time. The fund can have exposure to a fund-specific risk at or after the date of this issue, and this may not be reflected in the fund information table.

<b>Credit risk</b>	Credit risk refers to the risk that a party to a credit transaction, which may include a government, fails to meet its obligations, such as defaulting under a mortgage, a mortgage-backed security, a hybrid security, a fixed interest security or a derivative contract. This creates an exposure to underlying borrowers and the financial condition of issuers of these securities.
<b>Currency risk</b>	<p>Investments in global markets or securities which are denominated in foreign currencies give rise to foreign currency exposure. This means that the Australian dollar value of these investments may vary depending on changes in the exchange rate.</p> <p>Funds which have significant currency risks adopt different currency management strategies. These strategies may include currency hedging, which involves reducing or aiming to remove the impact of currency movements on the value of the investment. Some funds remain unhedged. Information on the currency management strategy for each fund with a significant currency risk is set out in that fund's strategy description.</p> <p>Different funds have different currency management strategies; please consult your financial adviser on the best approach for you.</p>
<b>Derivatives risk</b>	<p>Derivatives are contracts between two parties that usually derive their value from the price of a physical asset or market index. They can be used to manage certain risks in investment portfolios or as part of an investment strategy. However, they can also increase other risks in a portfolio or expose a portfolio to additional risks. Risks include: the possibility that the derivative position is difficult or costly to reverse; that there is an adverse movement in the asset or index underlying the derivative; or that the parties do not perform their obligations under the contract.</p> <p>In general, investment managers may use derivatives to:</p> <ul style="list-style-type: none"><li>• protect against changes in the market value of existing investments</li><li>• achieve a desired investment position without buying or selling the underlying asset</li><li>• leverage a portfolio</li><li>• manage actual or anticipated interest rate and credit risk</li><li>• alter the risk profile of the portfolio or the various investment positions</li><li>• manage currency risk.</li></ul> <p>Derivatives may be used in a fund to provide leverage and may result in the effective exposure to a particular asset, asset class or combination of asset classes exceeding the value of the portfolio. The effect of using derivatives to provide leverage may not only result in capital losses but also an increase in the volatility and magnitude of the returns (both positive and negative) for the fund.</p>

<b>Emerging markets risk</b>	<p>Due to the nature of the investments in emerging markets, there is an increased risk that the political and/or legal framework may change and adversely impact your investments. This could include the ability to sell assets. Funds that invest in global markets may have exposure to emerging markets.</p> <p>Investing in emerging markets may involve a higher risk than investing in more developed markets. Emerging market securities may present market, credit, currency, liquidity, legal, political and other risks different from, and potentially greater than, the risks of investing in developed market countries.</p> <p>For example, companies in emerging markets may not be subject to:</p> <ul style="list-style-type: none"> <li>accounting, auditing and financial reporting standards, practices and disclosure requirements comparable to those applicable to companies in major markets</li> <li>the same level of government supervision and regulation of stock exchanges as countries with more advanced securities markets.</li> </ul> <p>Accordingly, certain emerging markets may not afford the same level of investor protection as would apply in more developed jurisdictions. There are also risks that, while existing in all countries, may be higher in emerging markets due to the legal, political, business and social frameworks being less developed than those in more established market economies.</p> <p>Examples of higher risks include:</p> <ul style="list-style-type: none"> <li>political or social instability (including recession or war)</li> <li>institutional manipulation of currency or capital flows</li> <li>deflation, inflation, or loss in value of currency, and</li> <li>greater sensitivity to interest rates and commodity prices.</li> </ul> <p>As a result, investment returns from emerging market securities are usually more volatile than those from developed markets. This means that there may be large movements in the unit prices of funds that invest in emerging market securities over short or long periods of time.</p> <p>You should consider whether a fund that invests in emerging market securities is suitable for your portfolio.</p>
<b>Equity risk</b>	This risk comes from investing in companies, generally driven by growth in earnings and dividends and includes the potential for variability in returns.
<b>Term risk</b>	This is the risk associated with investing funds at a fixed rate of interest for a specified term. If interest rates rise, the investor could have obtained higher returns from investing for a shorter term, multiple times.

<b>How is currency risk managed?</b>	<p>Changes in the value of the Australian dollar lead to a difference between the foreign currency returns or the value of the global investments held by a fund and those returns or values expressed in Australian dollars. This is known as foreign currency risk. Currency is not an asset class and therefore does not give a fund either natural long-term growth or an income stream. Rather, currency exposure gives rise to a source of potential volatility of returns – both positive and negative.</p> <p>Financial instruments can be used to reduce currency risk – this is known as hedging. Hedging is a process where exposure to one currency can be reduced or removed by entering into a transaction that offsets that exposure. If a fund is unhedged, then any foreign currency investments the fund holds are fully exposed to movements in the Australian dollar, which can have a positive or negative effect on the value of the fund.</p> <p>Whether a fund is hedged or unhedged is disclosed under each fund's strategy in the 'Investment information' section. The extent to which a fund is hedged depends on the underlying objectives and risk characteristics of the fund. The extent of hedging may also vary over time depending on the value of the Australian dollar.</p> <p>We aim to hedge currency risk arising from global fixed interest and global property securities exposure. For global shares exposure, we offer funds that do not hedge, partially hedge or aim to fully hedge currency risk. When implementing a partial currency hedge, our process focuses on using hedging to partially preserve the gains that are made when the Australian dollar falls in value. This helps reduce the impact of later periods of currency rises in value. When the Australian dollar is trading at a level we believe to be close to or above, fair value, then no hedging of the foreign currency exposure for the investor's capital will take place.</p> <p>In funds that hedge currency risk, movements in the Australian dollar can impact the size of distributions that you receive. Generally, a rising Australian dollar will produce gains on the currency hedge and increase the distribution, while a falling Australian dollar will produce currency losses that reduce the distribution. Where funding is raised in a foreign currency for any geared share fund, we aim to hedge up to 100% of foreign currency risk.</p> <p>For more information on how we manage currency, please see the information flyer 'Managing currency risk', available at <a href="http://cfs.com.au">cfs.com.au</a> or by calling us on 13 13 36.</p>
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All of the funds are subject to some or all of these risks, which can also vary from time to time. You should consult your financial adviser before making a decision to invest.

Your financial adviser is required to be qualified in understanding the risk and return associated with the wide range of funds available to you and can help you make decisions regarding these funds.

## Are there any other risks you should be aware of?

When investing, there is the possibility that your investment goals will not be met. This can happen because of the risks discussed previously. It can also happen if your investment strategy is not aligned to your objectives and timeframes.

## How should you determine your investment timeframe?

Investment professionals will have differing views about the minimum investment timeframe you should hold various investments, and your own personal circumstances will also affect your decision. For each fund, we have suggested a minimum investment timeframe, however, you should regularly review your investment decision because your investment needs or market conditions may change over time. Our minimum suggested investment timeframe should not be considered personal advice.

# Fund information

## CFS Wholesale Indexed Australian Bond Fund

Australian fixed interest

### Objective

To closely track the Bloomberg AusBond Composite 0+Yr Index with the aim of generating returns (before tax and fees and assuming income is reinvested) comparable to the Australian bond market, as measured by that benchmark over rolling one-year periods.

### Minimum suggested timeframe

At least 3 years

### Risk



### Strategy

The fund is a passively managed portfolio of bonds which is designed to replicate the benchmark's performance and risk characteristics.

### Allocation



Benchmark

100% Cash and fixed interest

## Fund-specific risks

- Credit risk
- Term risk

## CFS Wholesale Indexed Global Bond Fund

Diversified fixed interest

### Objective

To closely track the Bloomberg Global Aggregate Index, hedged to Australian dollars, with the aim of generating returns (before taxes and fees and assuming income is reinvested) comparable to global government bond markets as measured by that benchmark over rolling one-year periods.

### Minimum suggested timeframe

At least 3 years

### Risk



### Strategy

Detailed risk analysis is used to design a portfolio of bonds which provides the greatest likelihood of matching the performance of the Bloomberg Global Aggregate Index, hedged to Australian dollars. This fund aims to hedge currency risk.

### Allocation



Benchmark

100% Cash and fixed interest

## Fund-specific risks

- Credit risk
- Currency risk
- Derivatives risk
- Term risk

## CFS Wholesale Indexed Property Securities Fund

Australian property and infrastructure securities

### Objective

To closely track the Solactive Australia 200 REIT Index Total Return with the aim of generating returns (before tax and fees and assuming income is reinvested) comparable to the listed property sector of the Australian sharemarket, as measured by that benchmark over rolling one-year periods.

### Minimum suggested timeframe

At least 7 years

### Risk



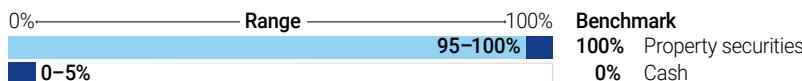
### Fund-specific risks

- Equity risk

### Strategy

Detailed risk analysis is used to design a portfolio of property securities which provides the greatest likelihood of matching the performance of the Solactive Australia 200 REIT Index Total Return. All securities in this fund are maintained within a very close margin to their weight in the index. The fund predominantly invests in Australian property securities and therefore does not hedge currency risk.

### Allocation



## CFS Wholesale Indexed Australian Share Fund

Australian share

### Objective

To closely track the S&P/ASX 300 Total Return Index with the aim of generating returns (before tax and fees and assuming income is reinvested) comparable to the Australian sharemarket as measured by that benchmark over rolling one-year periods.

### Minimum suggested timeframe

At least 7 years

### Risk



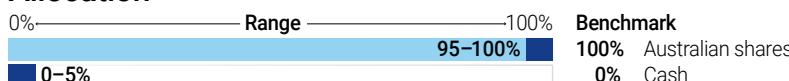
### Fund-specific risks

- Equity risk

### Strategy

Detailed risk analysis is used to design a portfolio of shares which provides the greatest likelihood of matching the performance of the S&P/ASX 300 Total Return Index. All shares in this fund are maintained within a very close margin to their weight in the index. The fund predominantly invests in Australian companies and therefore does not hedge currency risk.

### Allocation

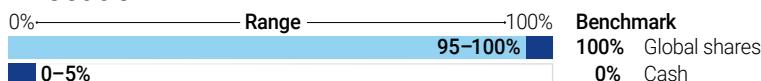


**Objective**

To closely track the MSCI All Country World Ex-Australia Equities Index (unhedged in AUD) with the aim of generating returns (before tax and fees and assuming income is reinvested) comparable to the world sharemarkets as measured by that benchmark (unhedged) over rolling one-year periods.

**Strategy**

Detailed risk analysis is used to design a portfolio of shares which provides the greatest likelihood of matching the performance of the MSCI All Country World Ex-Australia Equities Index (unhedged in AUD). This fund does not hedge currency risk.

**Allocation****Minimum suggested timeframe**

At least 7 years

**Risk****Fund-specific risks**

- Currency risk
- Emerging markets risk
- Equity risk

# Fees and other costs

## DID YOU KNOW?

**Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.**

**For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).**

**You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.**

**You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.**

## To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed funds fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

Taxes are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

Fees and costs for particular funds are set out in the 'Additional explanation of fees and costs' section. These fees do not include any fees that may be charged by the platform operator where an investment is made through a platform.

**Note: Although we are required by law to include this wording, the fees are not subject to negotiation unless specified in this document.**

# Fees and costs summary

## CFS Wholesale Indexed Funds

Type of fee or cost	Amount <sup>1</sup>	How and when paid
<b>Ongoing annual fees and costs<sup>2</sup></b>		
<b>Management fees and costs</b> The fees and costs for managing your investment	0.32% to 0.33% p.a. (estimated)	Unless otherwise stated in the IM, the management fees and costs are expressed as a percentage of the total average net assets of the fund.  The management fees and costs are reflected in the daily unit price and payable monthly or as incurred by the fund.  Please refer to the 'Management fees and costs' section for further details.
<b>Performance fees</b> Amounts deducted from your investment in relation to the performance of the product	N/A	N/A
<b>Transaction costs</b> The costs incurred by the scheme when buying or selling assets	0.00% p.a. (estimated).  Refer to the table in the 'Transaction costs' section for the transaction costs that apply to each fund.	These costs are deducted from the underlying assets of the fund and are reflected in the daily unit price for that fund. Depending on the cost, they may be deducted daily, monthly or at some other time.
<b>Member activity related fees and costs (fees for services or when your money moves in or out of the product)</b>		
<b>Establishment fee</b> The fee to open your investment	Nil	N/A
<b>Contribution fee<sup>3</sup></b> The fee on each amount contributed to your investment	Nil	N/A
<b>Buy/sell spread</b> An amount deducted from your investment representing costs incurred in transactions by the scheme	0.05% to 0.10% of the transaction, depending on the fund. Refer to the 'Buy/sell spreads' section for more information, and to the 'Fees and costs for each fund' table for the buy/sell spreads for each fund. These spreads may change without notice to you to reflect changing market conditions. Please refer to the 'Product Update' section of our website at <a href="http://cfs.com.au/product-updates">cfs.com.au/product-updates</a>	This cost is payable each time you add to, withdraw from or switch to/from an fund.
<b>Withdrawal fee<sup>3</sup></b> The fee on each amount you take out of your investment	Nil	N/A
<b>Exit fee<sup>3</sup></b> The fee to close your investment	Nil	N/A
<b>Switching fee<sup>3</sup></b> The fee for changing investment funds	Nil	N/A

1 All figures disclosed include the net effect of GST and any related GST credits.

2 The fees and costs are estimates based on the costs incurred in the previous financial year

3 Even though switching fees and exit fees are not charged, buy/sell spreads apply to most funds (refer to 'Buy/sell spreads' for further details).

## Example of annual fees and costs for the CFS Wholesale Indexed Australian Share Fund

This table gives an example of how the ongoing annual fees and costs in the CFS Wholesale Indexed Australian Share Fund for this product can affect your investment over a one-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – CFS Wholesale Indexed Australian Share	BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING YEAR	
Contribution fees	0%	For every additional \$5,000 you put in, you will be charged \$0
<b>PLUS</b>		
Management fees and costs	0.32% p.a.	<b>And</b> , for every \$50,000 you have in the CFS Wholesale Indexed Australian Share Fund, you will be charged or have deducted from your investment \$160 each year
Performance fees	0%	<b>And</b> , you will be charged or have deducted from your investment \$0 in performance fees each year
Transaction costs	0.00%	<b>And</b> , you will be charged or have deducted from your investment \$0 in transaction costs each year
<b>EQUALS</b>		
Cost of CFS Wholesale Indexed Australian Share Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of: <b>\$160</b> <b>What it costs you will depend on the fund you choose and the fees you negotiate</b>

These figures are inclusive of the net effect of GST and any related GST credits. Additional fees may apply.

### Establishment fee: \$0

**And**, if you leave the managed investment scheme early, you may also be charged **exit fees** of 0% of your total account balance.

**Please note** that this is just an example. In practice, the actual investment balance of an investor will vary daily and the actual fees and expenses we charge are based on the value of the fund, which also fluctuates daily.

Buy/sell spreads also apply. Refer to 'Buy/sell spreads' section.

### Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your investment over a one-year period for all investment funds. It is calculated in the manner shown in the Example of annual fees and costs.

The cost of product assumes a balance of \$50,000 at the beginning of the year with a contribution of \$5,000 during the year. Additional fees such as an establishment fee or an exit fee may apply. Refer to the Fees and costs summary for the relevant fund.

You should use this figure to help compare this product with other products offered by managed investment schemes.

The following table details the fees and costs and the cost of product for each fund.

Fund Name	Cost of product
CFS Wholesale Indexed Australian Bond Fund	\$165
CFS Wholesale Indexed Global Bond Fund	\$160
CFS Wholesale Indexed Property Securities Fund	\$160
CFS Wholesale Indexed Australian Share Fund	\$160
CFS Wholesale Indexed Global Share Fund	\$165

# Additional explanation of fees and costs

## Fees and costs

Fund name	Management fees and costs (p.a.) <sup>1</sup>	Buy/sell spread (%) <sup>2</sup>
CFS Wholesale Indexed Australian Bond Fund	0.33%	0.10
CFS Wholesale Indexed Global Bond Fund	0.32%	0.10
CFS Wholesale Indexed Property Securities Fund	0.32%	0.05
CFS Wholesale Indexed Australian Share Fund	0.32%	0.05
CFS Wholesale Indexed Global Share Fund	0.33%	0.05

These fees are inclusive of the net effect of GST and any related GST credits.

## Management fees and costs

Management fees and costs include management fees, investment expenses and custody fees. Management fees and costs are deducted from the performance of the fund (ie they are not charged directly to your account). These costs may be incurred directly by the fund or within an underlying investment vehicle. They do not include contribution fees, transaction costs, performance fees or additional service fees. The management fees and costs for each fund are an estimate based on previous financial year. They are expressed as a percentage of each fund's net assets and, together with any applicable buy/sell spreads, are outlined in the table above.

Management fees are the fees payable under the Constitution of a managed investment scheme for the management of the fund. Management fees are calculated from gross assets of the fund. For details of the maximum management fees allowed under the Constitution, refer to 'Increases or alterations to the fees'.

## Transaction costs

Transaction costs are the costs of buying and selling assets directly or indirectly held by a fund and may include brokerage (and other related Broker costs), buy/sell spread of any underlying funds, settlement costs (including custodian charges on transactions), clearing costs, and stamp duty on an investment transaction.

If the amount payable to acquire an investment exceeds the price for which it would be disposed of at that time, the difference is also a transaction cost.

Transaction costs are shown net of amounts recovered by buy/sell spread charged and is an additional cost where it has not already been recovered by the buy/sell spread charged.

Transaction costs are an additional cost to you, but no part of a transaction cost (including the buy/sell spread) is paid to us or an investment manager. Transaction costs are usually paid for from the assets directly or indirectly held by a fund at the time of the transaction.

## Buy/sell spreads

For most funds, there is a difference between the unit price used to issue and redeem units and the value of the fund's assets. This difference is due to what is called the buy/sell spread.

When you (or any person you have authorised) invest, switch or withdraw all or part of your investment in these funds, we use the buy/sell spread to pay for the transaction costs incurred as a result of the transaction. We use the buy/sell spread to allocate transaction costs to the investor transacting rather than other investors in the fund.

A fund's buy/sell spread is set to reflect the estimated transaction costs the fund will incur as a result of member transactions. The buy/sell spread that applies to each fund is shown in the table above.

**Please note:** The buy/sell spreads are not paid to us or the investment manager. They are paid to the fund and can be altered at any time and may be altered without prior notice to you.

<sup>1</sup> The fees and costs are estimates based on the costs incurred in the previously financial year.

<sup>2</sup> These spreads may change without notice to you to reflect changing market conditions. Please refer to the 'Product Update' section of our website at [cfs.com.au/product-updates](http://cfs.com.au/product-updates) for any changes to buy/sell spreads.

**Buy/sell spreads example:** If you make a \$100,000 investment in or withdrawal from the CFS Wholesale Indexed Australian Share Fund (which charges a buy spread of 0.05%), you will incur transaction costs of \$50.

### Other transaction costs

Not all transaction costs are funded from the buy/sell spread. One reason for this is that a investment fund may buy or sell assets even though there have been no investor transactions. Additional transaction costs may be incurred either in the fund or in underlying funds and these will reduce the returns of the investment fund.

The 'Gross transaction costs' for each investment fund, for the 12 months to 30 June 2024, the 'Costs recovered' and the 'Net transaction costs' which reduces the returns on the investment funds are set out in the table below:

#### Transaction costs

Fund name	Gross transaction costs (p.a.) <sup>1</sup>	Costs recovered (p.a.)	= Net transaction costs (p.a.) <sup>1</sup>
CFS Wholesale Indexed Australian Bond Fund	0.00%	0.00%	0.00%
CFS Wholesale Indexed Global Bond Fund	0.02%	0.02%	0.00%
CFS Wholesale Indexed Property Securities Fund	0.01%	0.01%	0.00%
CFS Wholesale Indexed Australian Share Fund	0.00%	0.00%	0.00%
CFS Wholesale Indexed Global Share Fund	0.01%	0.01%	0.00%

These figures are inclusive of the net effect of GST and any related GST credits. Past costs are not a reliable indicator of future costs. Future costs may differ.

### Increases or alterations to the fees

We may vary the fees at any time at our absolute discretion, without your consent, within the limits prescribed in each fund's Constitution. If the variation is an increase in a fee or charge, we will give you at least 30 days prior written notice.

The maximum management fee per annum is listed in the table below:

Fund Name	Maximum management fee (p.a.)
CFS Wholesale Indexed Australian Bond Fund	1.025%
CFS Wholesale Indexed Global Bond Fund	1.025%
CFS Wholesale Indexed Property Securities Fund	1.025%
CFS Wholesale Indexed Australian Share Fund	1.025%
CFS Wholesale Indexed Global Share Fund	1.025%

### Other operating expenses and abnormal costs

The Constitution for each managed investment scheme allows for the ongoing operating costs, charges, expenses and properly incurred outgoings (such as registry, trust accounting, investment, audit, regulatory, production of the offer documents and taxation advice) and other administration costs, charges and expenses to be paid directly from the fund. Alternatively, the responsible entity is entitled to recover these costs from the fund. The Constitution does not place any limit on these costs that can be paid from each fund.

Abnormal costs (such as costs of unitholder meetings, recovery and realisation of assets, changes to the Constitution and defending or pursuing legal proceedings) are paid out of the fund. These costs are incurred fairly infrequently. Where the recovered expenses affect your account, they are reflected in the fees and costs shown.

### Differential fees

We may issue units to certain investors such as sophisticated, professional, wholesale investors or employees of CFSIL or other CFS entities with reduced management fees and costs. Such arrangements would be subject to individual negotiation, compliance with legal requirements and any applicable Australian Securities and Investments Commission (ASIC) instruments.

<sup>1</sup> The costs are estimates based on the costs incurred in the previous financial year.

# Account management

## Establishing and transacting on an account

The table below provides you with information on how to set up and transact on your account and how to access information on your investment.

<b>Who can invest</b>	<p>The funds provide a professional funds management service to investors who wish to invest a minimum of A\$500,000 and:</p> <ul style="list-style-type: none"><li>• Australian investors must qualify as 'wholesale clients' within the meaning of section 761G (7) or 761GA of the <i>Corporations Act</i>.</li><li>• New Zealand investors must be 'wholesale investors' under clauses 3(2) and/or 3(3)(a) of Schedule 1 of the <i>Financial Markets Conduct Act 2013</i>.</li></ul> <p>In order to invest less than A\$500,000, investors must obtain our approval and:</p> <ul style="list-style-type: none"><li>• Australian investors must meet certain assets, business or professional investor tests as set out in section 761G of the <i>Corporations Act</i>.</li><li>• New Zealand investors must be a person who is an 'investment business' or who meets the 'investment activity criteria' as defined in clause 37 and clause 38 (respectively) of the <i>Financial Markets Conduct Act 2013</i>.</li></ul>
<b>How to invest</b>	<p>To invest in these funds, complete the attached application form and send your application together with your investment amount to:</p> <p>Colonial First State GPO Box 3956 Sydney NSW 2001</p> <p>We will require information to establish your identity. In certain circumstances, your application may be delayed or we may be unable to process your application to set up an account (refer to the 'Anti-Money Laundering and Counter-Terrorism Financing laws and Sanctions laws' section for further details).</p> <p>In extraordinary circumstances, we may suspend or restrict applications and we may also reject applications at our discretion. If we receive an application from you for a suspended, restricted or unavailable fund, we will be unable to process this application and your money will be returned to you.</p>
<b>Withdrawals</b>	<p>You can withdraw from your investment by sending us a letter (to the address above) signed by all signatories on the account.</p> <p>Withdrawals can be paid by transfer to a nominated account or cheque payable to you sent to your address.</p> <p>In extraordinary circumstances (which may include where a fund becomes illiquid), we may suspend withdrawals or restrict your ability to withdraw. Where a fund is suspended, restricted or unavailable we may not process withdrawal requests. Any decisions whether to process withdrawals or partial withdrawals will be made in the best interests of investors as a whole, and if any payment is to be made, then the exit price used to calculate this payment will be the one determined at the time the payment is made.</p>
<b>Transaction cut-off times</b>	<p>If we receive your completed transaction request (which includes a correctly completed form, together with any information we may ask for to establish your identity) in our office before 3pm (Sydney time) on a NSW business day, we will process your transaction using that day's unit price. If we receive your completed transaction request after the cut-off time, we will process your transaction using the following business day's unit price.</p> <p>For direct debits, we will submit a request to your bank to debit funds from your nominated account on the day we process your transaction.</p>
<b>Access to funds</b>	Withdrawals are normally processed within 7 business days, though the Constitution for each fund allows a longer timeframe.

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## Accessing information on your account

To find out current information about unit prices, performance or other administrative issues you can:

- Access online at [cfs.com.au](http://cfs.com.au)
- Call Investor Services on 13 13 36

# Transactions and unit pricing

## Receiving income

Any income that you receive from your investment will be in the form of distributions. Your distribution may include income such as interest, dividends and realised capital gains.

Distributions are based on the number of units you hold in a particular fund, in proportion to the number of units held by all unitholders, at the distribution date. You must hold units on the day prior to any distributions being paid in order to be eligible for a distribution. Distributions are not pro-rated for investors who were not unitholders for the whole period. We normally pay distributions within 14 days of the calculation date. The distribution calculation dates are available on [cfs.com.au/distribution-amounts](http://cfs.com.au/distribution-amounts) or by calling Investor Services on 13 13 36.

The frequency of distributions depends on the type of fund invested in.

Fund name	Distribution frequency
<b>CFS Wholesale Indexed Property Securities Fund</b>	Half-yearly (June and December)
<b>All other funds</b>	Quarterly (September, December, March and June)

In some circumstances we may vary the distribution timing and frequency without notice to investors (for example to take into account days that fall on a public holiday). While the funds aim to distribute at the frequency stated above, from time to time, individual funds may not have enough income to distribute each period.

Distributions may be:

- reinvested as additional units in the same fund, or
- directly credited to an Australian financial institution account (which accepts electronic funds transfers).

You should nominate your choice on the application form. If you do not make a choice, then your distributions will be automatically reinvested.

If the bank account details you have supplied for your distributions are invalid, then after making reasonable attempts to contact you, we will reinvest the distributions back into your existing investment funds within 28 days.

In extraordinary circumstances, where a fund is suspended, restricted or unavailable, we may not permit some or all of the income distributions to be reinvested.

New Zealand investors may reinvest their distributions only if they are a person who is an 'investment business' or who meets the 'investment activity criteria' as defined in clause 37 and clause 38 (respectively) of the *Financial Markets Conduct Act 2013*.

## How are unit prices calculated?

When investing, a number of units are allocated in each fund you have selected. Each of these units represents an equal part of the market value of the portfolio of investments that the fund holds. As a result, each unit has a dollar value, or 'unit price'. All funds are valued daily.

This unit price is calculated by taking the total market value of all of a fund's assets on a particular day, adjusting for any liabilities and then dividing the net fund value by the total number of units held by all investors on that day. Although the unit balance in a fund will stay constant (unless there is a transaction on your account), the unit price will change according to changes in the market value of the investment portfolio or the total number of units issued for the fund. We determine the market value of the fund based on the information we have most recently available.

## What is the difference between entry and exit unit prices?

There may be a difference between the entry and exit unit price for a fund quoted on any business day. This difference relates to the fund's buy/sell spread.

So existing investors do not continually bear the transaction costs resulting from investments or withdrawals that you make, all investors pay a set, average amount (a 'buy/sell' spread) when they transact. This is calculated according to the particular types of investments a fund holds. Not all new investments or withdrawals cause transaction costs to be incurred by a fund, for example, where an investment does not incur any significant costs, or when a new investment coincides with a withdrawal by someone else. However, to be consistent, we generally apply buy/sell spreads to all new investments and withdrawals from a fund. Refer to the 'Fees and costs' table for the buy/sell spreads that apply to each fund.

## Unit pricing adjustment policy

There are a number of factors used to calculate unit prices. The key factors include asset valuations, liabilities, debtors, the number of units on issue and, where relevant, transaction costs. When the factors used to calculate the unit price are incorrect, an adjustment to the unit price may be required. We generally use a variance of 0.30% in the unit price before correcting the unit price.

If a unit pricing error is greater than or equal to this variance, we will:

- compensate your account balance if you have transacted on the incorrect unit price or make other adjustments as Colonial First State may consider appropriate, or
- where your account is closed, we will send you a payment if the amount of the adjustment is more than \$20.

This tolerance level is consistent with regulatory practice guidelines and industry standards. In some cases we may compensate where the unit pricing error is less than the tolerance levels.

## Do the funds borrow?

All funds in this Information Memorandum do not borrow except for short-term arrangements for settlement purposes or if an emergency or extraordinary situation arises. Borrowings can only occur in line with the fund's investment strategy.

## Meaning of Allocation

A reference to Australian shares or companies for a fund may include, for example, units in trusts listed on the Australian Securities Exchange (ASX) and/ or investments in companies listed on an overseas stock exchange if they are also listed on the ASX.

Property securities can include infrastructure investments and trusts or companies involved in property-related activities.

Within their allocations to listed securities, some of the funds may purchase unlisted securities on the basis that the securities will list in the future.

## What investments can the funds hold?

The Constitution of each fund allows us a great deal of discretion about what investments are held in the funds. The investments intended to be held are outlined in the strategy of the fund. If we decide to change, we will advise you as soon as is practical.

We may need to comply with substantial holding or other restrictions on individual securities from time to time, for example, if holdings within an individual security exceed a certain percentage. The restriction will be lifted if and when capacity becomes available.

# How managed investment schemes are taxed

General taxation information has been provided for you in this Information Memorandum.

However, because the Australian taxation system is complex and different investors have different circumstances, you should consider seeking professional taxation advice before investing in the fund.

CFSIL is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009, and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

New Zealand investors should satisfy themselves as to the New Zealand and Australian tax implications of investing in the funds.

You may be required to pay tax in relation to your investment in a fund (generally income or capital gains tax). However, you may be able to claim some tax credits or receive the advantage of some tax concessions.

Some tax information has been provided for you below. However, although every care is taken, it is never possible to rule out the risk that on a subsequent review, taxation liabilities of a fund could increase, or the benefit of concessions reduce.

Because investors can move into and out of a fund at different points in time, there is a risk that taxation liabilities in respect of gains that have benefited past investors may have to be met by subsequent investors.

This tax information is current as at 23 January 2026.

The levels and basis of tax may change in the future. We, or your platform operator, will send you all the information you need each year for you to complete your tax return.

## Attribution Managed Investment Trusts (AMITs)

The managed funds which you can invest in through your account are generally structured as Managed Investment Trusts (MIT).

Our eligible Managed Investment Trusts (MITs) have elected into a taxation regime called the Attribution Managed Investment Trust (AMIT) regime.

Under the AMIT regime, we will attribute income and tax offsets to you on a fair and reasonable basis.

This attribution information will be provided to you in an annual Tax Return Information Statement. This statement will detail member components of assessable income, capital gains, tax credits and other relevant information you should include in your tax return. If you are an indirect investor, your platform operator will provide you with this information. Refer to 'Accessing information on your account' for more details.

## Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS)

The Australian government has implemented the United States (US) Foreign Account Tax Compliance Act (FATCA) and the OECD Common Reporting Standards Automatic Exchange of Financial Account Information (CRS). The Australian Government has enacted legislation amending, among others things, the Taxation Administration Act 1953 (Cth) to give effect to these regimes.

CFSIL as responsible entity intends to comply with these obligations by obtaining and reporting information on relevant accounts to the ATO. To do so, we will request that you provide certain information and certifications to us, and we will determine whether we are required to report your details to the ATO based on this information. The ATO may provide this information to the US and other countries that have implemented these regimes.

We are required by law to collect the required information and are not able to progress your application if you do not provide this information.

## Will you be liable to pay tax on income attributed to you from a fund?

You may be liable to pay tax on the income attributed, depending on your total level of taxable income and your income tax rate. This is the case whether the money is actually paid to you or reinvested. Any tax you pay depends on what makes up the attributed income.

Some types of attributed income are as follows:

- income (such as dividends and interest)
- net capital gains (from the sale of the fund's investments)
- tax credits (such as franking credits attached to dividend income and credits for tax paid on foreign income).

Amounts attributed to you will be shown on your annual Tax Return Information Statement.

## Will you be liable for tax when you switch or withdraw money from a fund?

You may, depending on your total level of taxable income and your income tax rate. Australian residents are generally subject to capital gains tax on gains when they switch or withdraw from a fund or transfer units to another person or entity. Depending on the type of taxpayer you are defined as and how long you have held your units, you may be entitled to a capital gains tax concession which can reduce the liability by up to 50% if you are an individual or trust, or 33.33% if the investment is held by a complying superannuation entity.

## Quoting a Tax File Number (TFN) or an Australian Business Number (ABN)

### Australian residents only

Under law (*Taxation Administration Act 1953* (Cth)) we can collect your TFN. You are not required by law to quote your TFN. However, without your TFN or appropriate exemption information, we are required to withhold tax at the highest marginal tax rate (plus Medicare and other applicable levies) on income attributed to you. We will only use your TFN for lawful purposes (which are subject to legislative changes).

### Non-residents

Non-residents may be subject to withholding tax on attributed income. The exact amount cannot be determined in advance because it varies depending upon the type of income. Generally, for the fund offered in this Information Memorandum, non-residents will not be subject to Australian tax on capital gains arising at redemption. However, non-residents seeking to invest should obtain tax advice on their specific circumstances.

### Withholding

We may be required to withhold an amount from any payment to you to meet our obligations under foreign or domestic law, including those imposed pursuant to sections 1471 to 1474 of the United States Internal Revenue Code 1986 (FATCA).

# Other information you need to know

## What is a Constitution?

Each fund is governed by a Constitution. Together with the *Corporations Act 2001* (Cth) and some other laws, the Constitution sets out the terms and conditions under which the fund operates and the rights, responsibilities, powers, discretions and duties of the responsible entity and investors. The Constitution deals with a number of issues including:

- your rights as a holder of units
- the method of dealing with complaints about the fund
- fund termination
- our broad powers to invest, borrow, receive fees and other payments and generally manage the fund.

The Constitution states that your liability is limited to the amount you paid for your units, but the courts are yet to determine the effectiveness of provisions of this kind. It gives us a number of rights, including a number of discretions relating to unit pricing and fund termination. You can obtain a copy of the Constitution and Unit Pricing Permitted Discretions Policy, free of charge, by calling us on 13 13 36.

We may alter the Constitution if we, as the responsible entity, reasonably consider that the amendments will not adversely affect investors' rights. Otherwise, we must obtain investors' approval at a meeting of investors.

We may retire or be required to retire as the responsible entity (if investors vote for our removal).

Your rights to requisition, attend and vote at meetings are mainly contained in the *Corporations Act 2001* (Cth).

## Custody

A professional custodian holds the assets of each fund. The custodian is appointed by CFSIL and is responsible only to us.

The custodian may be changed from time to time and we may change the custodian where we are satisfied that the proposed new custodian meets all regulatory requirements.

## Eligibility of foreign investors

The offer made in this IM:

- does not constitute an offer in any other country or jurisdiction including the European Union
- cannot be offered or sold within the US, or sold to, or for the account or benefit of, 'US Persons' (as defined in Regulation S of the *US Securities Act 1933*) in the United States
- cannot be offered or sold to European Union citizens residing in the European Union
- is not available to a Sovereign entity, or part of a Sovereign entity group, or a superannuation fund for foreign residents, as defined in the *Income Tax Assessment Act 1997* (Cth).

## Anti-Money Laundering and Counter-Terrorism Financing laws and Sanction laws

We're required to comply with the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth).

This means:

- we and/or your adviser (on our behalf), may be required to carry out a procedure to identify you (and, if relevant, the identity of other persons associated with your account), verify the identification information, and accordingly hold such information
- we and/or your adviser (on our behalf), may from time to time require additional information from you to assist with this process
- instructions for completing the identification process are included with the application forms. If you have an adviser, it is part of your adviser's 'Know Your Customer' (KYC) responsibility at the time of completing your application.

We're also obliged under this legislation to report certain information about investors to relevant regulatory and/or law enforcement agencies (including but not limited to the Australian Transaction Reports and Analysis Centre, AUSTRAC, the Australian Financial Complaints Authority, and the Australian Taxation Office) and we may be prevented by this legislation from telling you. Where legally permitted or obliged to do so, we may also disclose information gathered to our related bodies, or to other third parties.

We may be unable to transact with you or other persons (both an initial or ongoing service) in certain circumstances; this may include actions such as delaying, blocking, freezing or refusing to process a transaction, or ceasing to provide you with a product or service, if we have reasonable grounds to believe or suspect potential breaches of Australian and/or international laws or sanctions.

You acknowledge and agree that we will not be liable to you for any loss of income and principal invested, if we're required to take one or more of these actions.

We may be required to disclose customer information by law. For example, under Court Orders or Statutory

Notices pursuant to taxation or social security laws or under laws relating to sanctions, money laundering or terrorism financing, or as required to comply with our obligations to foreign or domestic regulators and other government authorities.

We may send customer information overseas if:

- it's necessary to complete a transaction
- we outsource certain functions overseas
- we're required to under domestic or foreign law.

Please refer to our Privacy Policy at [cfs.com.au/privacy](https://cfs.com.au/privacy) for more information.

## Privacy

### For indirect investors

We do not normally receive any personal information about you when you invest in the funds via a platform product.

If we do receive any of your personal information, we will deal with it in accordance with our Privacy Collection Notice and Privacy Policy. For a copy of these documents, please visit [cfs.com.au/privacy](https://cfs.com.au/privacy) or contact us. For details on the collection, storage and use of your personal information, contact your platform operator.

### For direct investors

#### Privacy Collection Notice

This Privacy Collection Notice (Notice) summarises how Colonial First State (CFS) uses your personal information (PI). This Notice is issued by CFS. CFS consists of Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 and its subsidiaries, which includes Avanteos Investments Limited ABN 20 096 259 979 AFSL 245531, Colonial First State Investments Limited ABN 98 002 348 352 AFSL 232468, and CFS Advice Services Pty Ltd ABN 52 682 119 651, AFSL 564571. CFS provides investment, superannuation, retirement products and financial product advice to Australians ('CFS', 'we', 'our' or 'us').

CFS collects your PI to operate and administer your super account (including insurance), pension accounts and investments. We may also use your PI to improve our products and services, and keep you informed. If we can't collect your PI, we may not be able to perform these services. PI is collected from you, but sometimes from third parties, including but not limited to your employer

and your financial adviser (where applicable). We will only share your PI if it is necessary to perform the above activities, to comply with our legal obligations, if required by a court/tribunal order, or where we receive your permission. Your PI may be accessed overseas by some of our third parties.

#### Privacy Policy

Your PI is important to us. Our Privacy Policy outlines how we manage PI and covers:

- information we collect
- how we use and disclose your information
- keeping your information secure
- accessing, updating, and correcting your information and
- making a privacy complaint.

We may amend this information from time to time, as necessary, so it's important for you to check our website for the most up-to-date Privacy Policy.

If you do not want to receive any direct marketing, including telemarketing, please contact us to opt out. You may also opt out of direct marketing by updating your communication preferences online or by clicking the 'unsubscribe' option on any marketing communications from us. Please note that you are unable to opt out of communications which we are required to send to you by law.

You consent to how we deal with the collection, use and disclosure of your PI when you make an investment in our products or transact with us. This consent continues to operate even though your relationship with us may come to an end, for us to comply with our data retention obligations.

To view the long form Privacy Collection Notice and Privacy Policy please visit [cfs.com.au/privacy](https://cfs.com.au/privacy). You can also obtain a copy of that information, free of charge, by contacting us.

## What to do if you have a complaint

If you are investing via a platform, direct complaints to the platform operator who will facilitate dispute resolution on your behalf.

We recognise that even in the best run organisations things can go wrong. If you have a complaint, please tell us. We aim to resolve complaints promptly and we will do all we can to resolve the situation for you.

We will make every effort to resolve your query as quickly as possible, but no later than 30 days.

Occasionally, there may be delays in responding to your complaint, due to the complexity of the resolution or due to circumstances outside of our control. If this occurs we will let you know about the delay, the reason for the delay and your options.

To lodge a complaint, you can contact us by:

<b>Phone</b>	13 13 36 Monday to Friday – for our contact centre operating hours, refer to <a href="http://cfs.com.au/contactus">cfs.com.au/contactus</a>
<b>Email</b>	<a href="mailto:membercare@cfs.com.au">membercare@cfs.com.au</a>
<b>Website</b>	Submit a feedback form ( <a href="http://cfs.com.au/feedback">cfs.com.au/feedback</a> )
<b>Mail</b>	CFS Complaints Resolution GPO Box 3956 SYDNEY NSW 2001

## Related party remuneration

Companies related to us may also receive:

- fees and charges as the investment manager/ responsible entity for investment funds offered through the IDPS, IDPS-like scheme or Managed Discretionary Account (MDA). This depends on the type of investments made
- fees and charges associated with cash and fixed interest investments offered
- interest costs, fees and charges associated with the margin lending facility that may be available through the IDPS
- payment for administration, management, information technology and other services provided to us
- brokerage and custodial fees associated with the product.

CFSIL is the responsible entity for most of the investment options in FirstChoice and some of the investment options in CFS Wrap. CFSIL receives and retains fees in connection with those

investment options, as disclosed in this document and the relevant disclosure document. Other CFS entities and CBA may charge annual maintenance levies to us as an issuer of underlying investments.

These are not additional charges to you. The only fees payable in respect of those investment options are the charges disclosed in the relevant disclosure documents.

Other CFS entities and CBA may provide products that are available through FirstChoice and CFS Wrap. They receive and retain fees in connection with these products.

## Managing conflicts of interest

CBA holds an interest in CFS through its significant minority interest in HoldCo.

All related party transactions are conducted on arm's length terms. Accordingly, CFSIL believes that related parties are receiving reasonable remuneration. Any conflict of interest or potential conflict of interest is managed in accordance with CFS's Conflicts Management Policy. CFSIL is the responsible entity, Operator, administrator and custodian of IDPS products and administrator and custodian of superannuation and pension products, and makes its investment decisions in accordance with its systems and processes separately from other CFS entities and CBA. The available investments may include securities or other financial products issued by other CFS entities or CBA. As a result, their activities may have an effect on the investments. Other CFS entities may have investments in CFS and may derive associated benefits/returns on those investments.

CFSIL makes no representation as to the future performance of any underlying investments held in FirstChoice, including those issued by other CFS entities or CBA. CFSIL, other CFS entities, members of CBA and their directors and employees may hold, buy or sell shares or other financial products included in the options in FirstChoice. They may have business relationships (including joint ventures) with related parties or any of the entities included in FirstChoice. In addition, they may from time to time advise CFSIL in relation to activities unconnected with FirstChoice. Such relationships and advisory roles may include acting as general financial adviser in respect of, without limitation, corporate advice, financing, funds management, property and other services. The directors and employees of CFSIL, other CFS entities and members of CBA may hold directorships in the companies included in FirstChoice. Any confidential information they receive as a result of the business relationships, advisory roles and directorships discussed above will not be made available to CFSIL.

## Can you appoint an agent?

As an investor you are entitled to appoint an agent to act on your behalf. This person could be your financial adviser, solicitor, or someone else that you trust to act on your behalf. We will only accept your appointment of agent (if among other things) we have successfully established the identity of this agent. To do this you will need to complete an 'Appointment of Agent' Form.

If you have more than one agent or signatory and you are a non-individual investor (e.g. company, trust or other entity type) you can appoint a verifying officer to identify your agents or signatories. To appoint a verifying officer you will need to complete the 'Verifying Officer' Form. Copies of these forms can be obtained from our website or by calling 13 13 36.

Note that by appointing an agent to act on your behalf, you are giving that person full authority over your account.

## Information about indices

### MSCI Inc.

These funds are not sponsored, endorsed, sold or promoted by MSCI Inc. (MSCI), any of its affiliates, any of its information providers or any other third party involved in, or related to, compiling, computing or creating any MSCI index (collectively, the 'MSCI parties'). The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Colonial First State. None of the MSCI parties makes any representation or warranty, express or implied, to the issuer or owners of the funds or any other person or entity regarding the advisability of investing in the funds generally or in these funds particularly or the ability of any MSCI index to track corresponding stock market performance. MSCI or its affiliates are the licensors of certain trademarks, service marks and trade names and of the MSCI indexes, which are determined, composed and calculated by MSCI without regard to this fund or the issuer or owners of these funds or any other person or entity. None of the MSCI parties has any obligation to take the needs of the issuer or owners of these funds or any other person or entity into consideration in determining, composing or calculating the MSCI indexes. None of the MSCI parties is responsible for or has participated in the determination of the timing of, prices of, or quantities of these funds to be issued or in the

determination or calculation of the equation by or the consideration for which these funds are redeemable. Further, none of the MSCI parties has any obligation or liability to the issuer or owners of these funds or any other person or entity in connection with the administration, marketing or offering of these funds.

Although MSCI shall obtain information for inclusion in or for use in the calculation of the MSCI indexes from sources that MSCI considers reliable, none of the MSCI parties warrants or guarantees the originality, accuracy and/or the completeness of any MSCI index or any data included therein. None of the MSCI parties makes any warranty, express or implied, as to results to be obtained by the issuer of these funds, owners of the funds, or any other person or entity, from the use of any MSCI index or any data included therein. None of the MSCI parties shall have any liability for any errors, omissions or interruptions of, or in connection with, any MSCI index or any data included therein. Further, none of the MSCI parties makes any express or implied warranties of any kind, and the MSCI parties hereby expressly disclaim all warranties of merchantability and fitness for a particular purpose, with respect to each MSCI index and any data included therein. Without limiting any of the foregoing, in no event shall any of the MSCI parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No purchaser, seller or holder of this security, product or fund, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

### S&P Indices

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The Product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product particularly or the ability of the S&P/ASX Indexes to track general market performance. S&P Dow Jones Indices' only relationship to CFSIL with respect to the S&P/ASX Indexes is the licensing of the Indexes and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P/ASX Indexes are determined, composed and calculated by S&P Dow Jones Indices without regard to CFSIL or the Product. S&P Dow Jones Indices have no obligation to take the needs of CFSIL or the owners of the Product into consideration in determining, composing or calculating the S&P/ASX Indexes. S&P Dow Jones Indices are not responsible for and have not participated in the determination of the prices and amount of the Product or the timing of the issuance or sale of the Product or in the determination or calculation of the equation by which the Product is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of the Product.

There is no assurance that investment products based on the S&P/ASX Indexes will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice. S&P Dow Jones Indices does not guarantee the adequacy, accuracy, timeliness and/or the completeness of the S&P / ASX Indexes or any data related thereto or any communication, including but not limited to, oral or written communication (including electronic communications) with respect thereto. S&P Dow Jones Indices shall not be subject to any damages or liability for any errors, omissions, or delays therein. S&P Dow Jones Indices makes no express or implied warranties, and expressly disclaims all warranties, of merchantability or fitness for a particular purpose or use or as to results to be obtained by CFSIL, owners of the Product or any other person or entity from the use of the S&P/ASX Indexes or with respect to any data related thereto. Without limiting any of the foregoing, in no event whatsoever shall S&P Dow Jones Indices be liable for any indirect, special, incidental, punitive, or

consequential damages including but not limited to, loss of profits, trading losses, lost time or goodwill, even if they have been advised of the possibility of such damages, whether in contract, tort, strict liability, or otherwise. There are no third party beneficiaries of any agreements or arrangements between S&P Dow Jones Indices and CFSIL, other than the licensors of S&P Dow Jones Indices.

## Solactive

Solactive AG ("Solactive") is the licensor of Solactive Australia 200 REIT Index Total Return and Solactive Australia 100 Index Total Return (the "Indices"). The financial instruments that are based on the Indices are not sponsored, endorsed, promoted or sold by Solactive in any way and Solactive makes no express or implied representation, guarantee or assurance with regard to: (a) the advisability in investing in the financial instruments; (b) the quality, accuracy and/or completeness of the Indices; and/or (c) the results obtained or to be obtained by any person or entity from the use of the Indices. Solactive does not guarantee the accuracy and/or the completeness of the Indices and shall not have any liability for any errors or omissions with respect thereto.

Notwithstanding Solactive's obligations to its licensees, Solactive reserves the right to change the methods of calculation or publication with respect to the Indices and Solactive shall not be liable for any miscalculation of or any incorrect, delayed or interrupted publication with respect to the Indices. Solactive shall not be liable for any damages, including, without limitation, any loss of profits or business, or any special, incidental, punitive, indirect or consequential damages suffered or incurred as a result of the use (or inability to use) of the Indices.

# Terms and conditions

These terms and conditions apply when you open an account with us and instruct us by phone, electronically or when you access FirstNet. It is important that you read them carefully before you provide us with instructions so that you know what will apply to your transactions.

## Limitation of liability

- All other representations and warranties relating to these services are excluded except for any term which is implied by law, which is taken to be included in these terms and conditions. To the extent permitted by law, our liability for breach of that term is limited to the reasonable costs of resupplying the service or paying the cost of providing the service again. However, our liability may be greater where we are negligent or fraudulent but this liability may be reduced to the extent you caused or contributed to the loss.
- Subject to the paragraph above, to the extent permitted by law, we are not liable in any way for any losses that you suffer through using or supplying information by phone, electronically or FirstNet.
- You acknowledge and agree that we will not be liable to you for any loss you suffer (including consequential loss) caused by an inability to transact with you or other persons, including where we comply with any law or legislation or choose to exercise a discretion available to us, including in circumstances where we reasonably believe that you are a Proscribed Person. 'Inability to transact' may include delaying, blocking, freezing or refusing to process a transaction or ceasing to provide you with a product or service. A 'Proscribed Person' means any person or entity who CFSIL reasonably believes to be (i) in breach of the laws of any jurisdiction prohibiting money laundering or terrorism financing, or (ii) on a list of persons with whom dealings are proscribed by Australian laws or the laws of another recognised jurisdiction. A 'Proscribed Person' includes any person or entity who CFSIL reasonably believes to act on behalf, or for the benefit of, a person or entity referred to in (i) and/or (ii).

- You agree to use these services only in accordance with these terms and conditions and your other legal obligations. We are not liable for, and you release and indemnify us against any liabilities, claims, losses or costs arising from our acting in accordance with any communication that we receive by phone or electronically about your account or investments with us or arising from the use of FirstNet by you or any person using your Member ID (OIN) and password.

## Use of telephone and electronic communications

### Security of phone and electronic requests

- We have procedures in place to reduce the risk of fraud, but we cannot guarantee that someone trying to impersonate you will not contact us about your account and change your details or make a withdrawal. We may dispute liability for any losses which happen because we have acted on instructions that you have not authorised but which appear to be authorised by you.
- All our customers are automatically given access to communicate with us by phone and electronically. You need to tell us if you do not want us to accept any future instructions over the phone or electronically by sending us an original signed request.
- We will block access to your account for phone and electronic instructions by the second business day after we receive that request. Until this happens, these terms and conditions for phone and electronic communications will still apply to your account.
- If you are a joint account holder, any of the joint account holders may give us instructions about the account.
- If the account holder is a company, any director of the company may give us instructions about the account, provided we have previously been notified in writing of the list of directors.

## Information received by phone or electronically

- If the details that we receive over the phone or electronically do not match the details that we have previously received for the account, then we will not proceed with the request.
- We also will not process a request if the instructions we receive are incomplete, illegible or appear to contain errors. This is to ensure that the transaction we perform is exactly what you were requesting.
- We can change or cancel these terms for phone and electronic communications at any time as long as we give you 14 days written notice.
- Apart from these terms and conditions we may have other requirements for receiving instructions from time to time. You will be notified if this affects you or your request.
- If you do not accept changes to these terms, you may permanently stop instructing us by phone or electronically without fee or charge by providing us with an original signed request, as outlined under the heading 'Security of phone and electronic requests'.

## Use of FirstNet

### Member ID (OIN) and password

- You must keep your Member ID (OIN) and password secret. You should not disclose them to anyone or record them in a way which could affect their confidentiality.
- If you give someone else permission to use your Member ID (OIN) and password, you are responsible for any transactions they perform or changes they make to your account information, or anything that happens because you gave them that permission.
- Anyone can access FirstNet if they have a valid Member ID (OIN) and password. This means that if someone else has your Member ID (OIN) and password, they can access your account information and make transactions, even if you have not authorised them to use your Member ID (OIN) and password. We are not responsible to you and will not pay for any losses that may happen because we acted on any instructions received through FirstNet which used your Member ID (OIN) and password, whether or not these instructions were authorised by you.

- You must tell us immediately if you think that someone has accessed your account without your permission or if you think that someone else may know your Member ID (OIN) and password. We will stop access to the account and issue a new password.

### Access to FirstNet

- You can tell us if you want to permanently stop using FirstNet by sending us an original signed request. We will block FirstNet access to your account on the second business day after we receive that request. Until this happens, these terms and conditions will still apply to your account.
- We will do our best to maintain the operation of this service in accordance with the information you have received about it. However, we may suspend or restrict your access to the service at any time including, but not limited to, in circumstances where we have reasonable certainty of unauthorised transactions or fraud.
- We do not guarantee or warrant that the use of FirstNet will be uninterrupted or error free. We also do not warrant that it is suitable for any particular purpose or has any performance, functionality or security features, except what we are legally obliged to provide.
- We will take all reasonable steps to make sure that the information that you access through FirstNet is up-to-date and correct.
- When you are joint account holders, and one of you registers for FirstNet transaction access, both of you are taken to have agreed to any transactions on your account through FirstNet.

### Transacting on FirstNet

- 'Transaction access' means the ability to review, modify or update your contact details and accounts online, apply for, withdraw and switch units between funds and set up automatic facilities or features.
- You agree to use this service in accordance with these terms and conditions.
- We will only act on transaction requests that are complete, received in full and do not appear to contain any error.
- For FirstNet, a transaction reference onscreen is evidence that the communication has been completed.
- We are not liable for any losses or delays that occur because we did not receive an instruction.

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- If there are any government fees and charges incurred by us in relation to your use of FirstNet, we can debit these from your account.
- You must only use FirstNet to obtain information that you are properly authorised to access and use this information only for lawful purposes.
- We can change these terms and conditions at any time by placing the changes on our website. When making any changes, we will act reasonably and, so far as possible, in accordance with prevailing market conditions and regulatory requirements for accounts of this type at that time. We may ask you to read and accept any amended terms and conditions so you can keep using FirstNet, but, unless otherwise required by law, once we have placed them on the website, they are binding on you, even if you have not read them. If you do not accept these changes, you may permanently stop using FirstNet without fee or charge by providing us with an original signed request, as outlined under the heading 'Access to FirstNet'.

**We recommend that you check these terms and conditions on a regular basis. These terms and conditions include any instructions for using these services provided to you or placed on our website from time to time.**

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# CFS Wholesale Indexed Funds

Application forms



# Completing the application form

To ensure that we are able to process your application quickly and efficiently, please:

- complete all relevant sections of the application form and sign it (including any authorised signatories)
- if you wish to have your initial investment directly debited from your Australian financial institution account please complete the direct debit instructions.

## Identification and verification

<b>Individual/joint accounts (including sole traders)</b>	You or your adviser must also complete the identification and verification form so that we can establish your identity or the identity of other people associated with your account.
<b>Australian companies</b>	CFSIL will perform the verification procedure, however, if we cannot access the information to complete the procedure, we may ask you to provide us with further information.
<b>Registered managed investment schemes/regulated trusts (e.g. an SMSF)/Government Superannuation Fund</b>	CFSIL will perform the verification procedure, however, if we cannot access the information to complete the procedure, we may ask you to provide us with further information. If the responsible entity/trustee is a foreign company, you or your adviser must also complete the appropriate identification form which can be found in our forms library at <a href="http://cfs.com.au/forms">cfs.com.au/forms</a>
<b>Foreign companies, partnerships, non-regulated trusts and other entity types</b>	You or your adviser must also complete the appropriate identification form which can be found in our forms library at <a href="http://cfs.com.au/forms">cfs.com.au/forms</a> so that we can establish your identity or the identity of other people associated with your account.
<b>For verifying officers</b>	If you are appointing a verifying officer (for non-individual investors), then the verifying officer form must be completed so that we can establish their identity. This form can be found in our forms library at <a href="http://cfs.com.au/forms">cfs.com.au/forms</a>

Submit this form via our secure online system by logging in to FirstNet at [cfs.com.au](http://cfs.com.au). Once logged in, select e-Post or My Account, and select e-post a request or upload scanned form.

## Direct Debit Request Service Agreement

This is your Direct Debit Service Agreement with Colonial First State Investments Limited, User ID 619909, ABN 98 002 348 352 (the Debit User). It explains what your obligations are when undertaking a Direct Debit arrangement with us. It also details what our obligations are to you as your Direct Debit provider. Please keep this agreement for future reference. It forms part of the terms and conditions of your Direct Debit Request (DDR) and should be read in conjunction with your DDR authorisation.

By agreeing to a Direct Debit request by the method presented, you authorise Colonial First State Investments Limited, User ID 619909 to arrange for funds to be debited from your nominated Account in accordance with the Agreement. Billing advice will be issued in accordance with the Agreement.

## Our commitment to you

- We will send you regular transaction statements in addition to the initial confirmation of your drawings.
- Where the due date for a drawing falls on a non-business day, we will draw the amount on the next business day. If you are unsure about which day your account has or will be debited you should ask your financial institution.
- We may vary any details of this agreement or a Direct Debit Request at any time by giving you at least thirty (30) days written notice sent to the preferred email or address you have given us. If you are unhappy with any changes we make, you may cancel your direct debit arrangement without fee or charge by providing us with written notice as outlined under the heading 'Your rights'.
- We may terminate your direct debit arrangement if drawings are returned unpaid, or if debit is unsuccessful three times in any 12-month period.

- We may disclose your direct debit and related account details at the request of your financial institution in connection with a claim made for an alleged incorrect or wrongful debit, or to the extent specifically required by law. Otherwise, we will keep all information provided by you, and details of your nominated account at the financial institution, private and confidential.
- We will investigate and deal promptly with any queries, claims or complaints regarding debits, providing a response within 21 business days.

## Your commitment to us

- It is your responsibility to check with your financial institution whether direct debiting is available from your account as direct debiting is not available through BECS on all accounts offered by financial institutions.
- It is your responsibility to ensure that the authorisation on the direct debit request is identical to the account signing instruction held by the financial institution of the nominated account.
- It is your responsibility to ensure at all times that sufficient funds are available in the nominated account to meet a drawing on the due date for payment.
- It is your responsibility to advise us if the account nominated by you to receive the drawings is altered, transferred or closed.
- It is your responsibility to arrange with us a suitable alternate payment method if the drawing arrangements are stopped either by you or the nominated financial institution.
- It is your responsibility to meet any charges resulting from the use of the direct debit system. This may include fees charged by us as a result of drawings returned unpaid, such fees being equal to actual costs we incur.

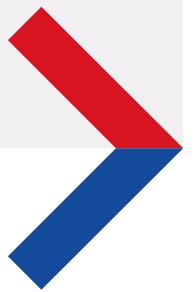
## Your rights

- You may request to defer or alter the agreed drawing schedule by giving written notice to us or by calling Investor Services on 13 13 36. Such notice should be received by us at least five business days prior to the due date for the next drawing.
- You may cancel the direct debit arrangement at any time by giving written notice to us or by calling Investor Services on 13 13 36. Such notice should be received by us at least five business days prior to the due date for the next drawing. Your nominated financial institution may also accept a request to cancel your direct debit arrangement with us.
- All transaction disputes, queries and claims should be raised directly with us. We will provide a verbal or written response within 21 business days from the date of the notice. If the claim/dispute is successful, we will reimburse you by way of cheque or electronic credit to your nominated account. Alternatively, you can contact your financial institution for assistance.

**Please call us on 13 13 36 with any enquiries or send an email to [contactus@cfs.com.au](mailto:contactus@cfs.com.au)**

# CFS Wholesale Indexed Funds

Application forms



# Application form checklist and forms

**Indirect investors should contact their IDPS operator to find out what forms they need to complete to invest in the funds.**

Direct investors should submit this form via our secure online system by logging in to FirstNet at [cfs.com.au](http://cfs.com.au)

Once logged in, select **e-Post** or **My Account**, and select **e-post a request or upload scanned form**.

## Application form (refer to page A5)

To ensure that we are able to process your application quickly and efficiently, please check that you have completed the following steps:

<b>Step 1 – Part A</b>	<b>Your details – Complete sections 1–8</b>
<b>Account details</b>	Nominate to open a new account or invest additional funds in an existing account.
<b>Investor details</b>	Provide your full name, date of birth, occupation, industry and Tax File Number (TFN) or exemption (refer to alternate codes in bold below): <b>E</b> Exemption – please write the full name of the benefit that you receive (e.g. 'Age Pension') <b>N</b> Non-resident – please write the full name of your country of residence <b>O</b> Not for profit organisations – who are not required to lodge a TFN <b>D</b> No TFN or do not wish to quote a TFN
<b>Contact details</b>	Provide your contact details, including residential address.
<b>Tax details</b>	Please complete this section if you are a resident, or tax resident, of a country other than Australia.
<b>Online services</b>	You are automatically provided with access to online services.
<b>Bank account details</b>	Provide your bank account details (if applicable).
<b>Income distributions</b>	Nominate your distribution payment instructions.
<b>Step 2 – Part B</b>	<b>Your investment – Complete sections 9–10</b>
<b>Payment details</b>	Indicate your method of payment. If investing by direct debit, please complete your bank details in section 7.
<b>Investment allocation</b>	Complete your investment allocation details including the percentage to be attributed to each fund.
<b>Step 3 – Parts C &amp; D</b>	<b>Other information and declaration – Complete sections 11–12</b>
<b>Adviser service fee</b>	You only need to complete this section if you have agreed with your financial adviser to have an ongoing and/or one-off adviser service fee deducted from your investment.
<b>Declaration and signature</b>	Sign the declaration. If you are signing under an authority provided under a legally binding authority, such as a Power of Attorney or a Guardianship, please comply with the following: <ul style="list-style-type: none"><li>• Attach a certified copy of the document.</li><li>• Each page of the document must be certified by a Justice of the Peace, Notary Public or Solicitor.</li><li>• Should the document NOT contain a sample of the authority holder's signature, please also supply a certified copy of the identification documents for the authority holder, containing a sample of their signature, e.g. Driver's Licence, Passport, etc.</li><li>• The authority holder will also need to complete a 'Power of Attorney (POA) &amp; Guardianship Order' form (to enable us to establish the identity of the authority holder) which can be obtained from our forms library at <a href="http://cfs.com.au">cfs.com.au</a> or by phoning Investor Services on 13 13 36.</li></ul>
<b>Step 4</b>	<b>Identification and verification</b>
<b>For individual/joint accounts (including sole traders)</b>	You or your adviser must also complete the identification and verification form on page B1 so that we can establish your identity or the identity of other people associated with your account.
<b>Australian companies</b>	CFSIL will perform the verification procedure, however, if we cannot access the information to complete the procedure, we may ask you to provide us with further information.
<b>Registered managed investment schemes/regulated trusts (e.g. an SMSF)/Government Superannuation Fund</b>	CFSIL will perform the verification procedure, however, if we cannot access the information to complete the procedure, we may ask you to provide us with further information. If the responsible entity/trustee is a foreign company, you or your adviser must also complete the appropriate identification form which can be found in our forms library at <a href="http://cfs.com.au/forms">cfs.com.au/forms</a>
<b>Foreign companies, partnerships, non-regulated trusts and other entity types</b>	You or your adviser must also complete the appropriate identification form which can be found in our forms library at <a href="http://cfs.com.au/forms">cfs.com.au/forms</a> so that we can establish your identity or the identity of other people associated with your account.
<b>For your agent</b>	If you are appointing an agent, the appointment of agent form (which includes the identification form) must be completed so that we can establish their identity. This form can be found in our forms library at <a href="http://cfs.com.au/forms">cfs.com.au/forms</a>
<b>For verifying officers</b>	If you are appointing a verifying officer (for non-individual investors), then the verifying officer form must be completed so that we can establish their identity. This form can be found in our forms library at <a href="http://cfs.com.au/forms">cfs.com.au/forms</a>

# Additional information on setting up alternative account types

## Joint accounts

If this is a joint application and you have not advised us otherwise, either applicant may operate and transact on the account without the authority of the other applicant.

**Note:** If there is a dispute relating to your account (for example, inconsistent instructions given by the applicants), we reserve the right not to process the transaction until we receive a court order, which advises us on how to deal with your account.

## Accounts on behalf of a minor

We do not accept any investments in the name of a minor (under 18 years of age); however, the investment may be held 'as designation' for the minor. In order to set up an account as designation for a minor, please insert the minor's name in the 'Account designation' field under **section 3**. It is important that you also complete Investor 1 and/or Investor 2 as owner(s) of the account, and provide the TFN(s) of the investor(s) rather than the minor. If you would like to set up accounts for more than one minor, then you will need to complete a new application form for each minor.

## Superannuation fund or trust

Please insert the entity's name under 'Superannuation fund/trust'. We will also require information of the trustees. To supply this trustee information, please complete Investor 1 and/or Investor 2 if trustees are individuals. If the trustee is a company, please complete the 'Company name' field.

## Direct Debit Request Service Agreement

This is your Direct Debit Service Agreement with Colonial First State Investments Limited, User ID 619909, ABN 98 002 348 352 (the Debit User). It explains what your obligations are when undertaking a Direct Debit arrangement with us. It also details what our obligations are to you as your Direct Debit provider. Please keep this agreement for future reference. It forms part of the terms and conditions of your Direct Debit Request (DDR) and should be read in conjunction with your DDR authorisation. By agreeing to a Direct Debit request by the method presented, you authorise Colonial First State Investments Limited, User ID 619909 to arrange for funds to be debited from your nominated Account in accordance with the Agreement. Billing advice will be issued in accordance with the Agreement.

## Our commitment to you

- We will send you regular transaction statements in addition to the initial confirmation of your drawings.
- Where the due date for a drawing falls on a non-business day, we will draw the amount on the next business day. If you are unsure about which day your account has or will be debited you should ask your financial institution.
- We may vary any details of this agreement or a Direct Debit Request at any time by giving you at least thirty (30) days written notice sent to the preferred email or address you have given us. If you are unhappy with any changes we make, you may cancel your direct debit arrangement without

fee or charge by providing us with written notice as outlined under the heading 'Your rights'.

- We may terminate your direct debit arrangement if drawings are returned unpaid, or if debit is unsuccessful three times in any 12-month period.
- We may disclose your direct debit and related account details at the request of your financial institution in connection with a claim made for an alleged incorrect or wrongful debit, or to the extent specifically required by law. Otherwise, we will keep all information provided by you, and details of your nominated account at the financial institution, private and confidential.
- We will investigate and deal promptly with any queries, claims or complaints regarding debits, providing a response within 21 business days.

## Your commitment to us

- It is your responsibility to check with your financial institution whether direct debiting is available from your account as direct debiting is not available through BECS on all accounts offered by financial institutions.
- It is your responsibility to ensure that the authorisation on the direct debit request is identical to the account signing instruction held by the financial institution of the nominated account.
- It is your responsibility to ensure at all times that sufficient funds are available in the nominated account to meet a drawing on the due date for payment.
- It is your responsibility to advise us if the account nominated by you to receive the drawings is altered, transferred or closed.
- It is your responsibility to arrange with us a suitable alternative payment method if the drawing arrangements are stopped either by you or by the nominated financial institution.
- It is your responsibility to meet any charges resulting from the use of the direct debit system. This may include fees charged by us as a result of drawings returned unpaid, such fees being equal to actual costs we incur.

## Your rights

- You may request to defer or alter the agreed drawing schedule by giving written notice to us or by calling Investor Services on 13 13 36. Such notice should be received by us at least five business days prior to the due date for the next drawing.
- You may cancel the direct debit arrangement at any time by giving written notice to us or by calling Investor Services on 13 13 36. Such notice should be received by us at least five business days prior to the due date for the next drawing.
- Your nominated financial institution may also accept a request to cancel your direct debit arrangement with us.
- All transaction disputes, queries and claims should be raised directly with us. We will provide a verbal or written response within 21 business days from the date of the notice. If the claim/dispute is successful, we will reimburse you by way of cheque or electronic credit to your nominated account. Alternatively you can contact your financial institution for assistance.

Please phone Investor Services on 13 13 36 with any enquiries or send an email to [contactus@cfs.com.au](mailto:contactus@cfs.com.au)

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# CFS Wholesale Indexed Funds Application Form

**23 January 2026**

Units in the fund will only be issued on receipt of this application form and any documents required to be attached, issued together with the Information Memorandum (IM) for this fund dated 23 January 2026. Please phone Investor Services on **13 13 36** with any enquiries.

Prior to submitting this form, please ensure you have filled out all the necessary sections and signed and dated the declaration. All fields marked with an asterisk (\*) are mandatory for the completion of this request.

Please phone Investor Services on 13 13 36 with any enquiries.

If you are an **individual investor** (including sole trader), go to sections 1, 3, 4, 6, 7, 8, 9, 10, 11 and 12.

If you are an **Australian company**, go to sections 1, 2, 4, 5, 6, 7, 8, 9, 10, 11 and 12.

If you are a **Trust**, go to sections 1, 2, 4, 5, 6, 7, 8, 9, 10, 11 and 12. You may also need to go to section 3 or 5 as outlined in the instructions below.

All other investors, go to sections 1, 2, 4, 5, 6, 7, 8, 9, 10, 11 and 12, as well as the appropriate identification form which can be found in our forms library at [cfs.com.au/forms](http://cfs.com.au/forms)

The Target Market Determinations (TMD) for our financial products can be found at [cfs.com.au/tmd](http://cfs.com.au/tmd) and include a description of who the financial product is appropriate for.

## 1 ACCOUNT DETAILS

Type of investment

New  Go to **Section 2 (non-individual investors including all Trusts)** or **Section 3 (individual investors)** and complete sections required

Additional  Please provide account details below and go to **Section 6**

Existing account name

Existing account number:

## 2 NON-INDIVIDUAL INVESTORS DETAILS – Company/trusts/partnership/superannuation fund or other entity

Select the appropriate box to indicate the type of investor you are:

Self Managed Super Fund  Trust  Company  Partnership

Other, please specify

Full name of company/partnership/trustee/other entity\*

Full name of superannuation fund/trust\*

Primary business/trust activity\*

Are you a charity?\*

Yes  No

Is your entity's primary business activity investing? Select 'Yes' if:

- of the total income the entity earns, more than 50% of this income is from investment activities; for example, rent, interest or dividends, and/or
- of the assets the entity holds, more than 50% of these assets produce or are held for producing investment income Yes  No

Country established, if not Australia\*

ABN/ARBN/ARSN (if any)

Tax File Number (superannuation fund/trust/company – if applicable)

Postal address

Unit number	<input type="text"/>	Street number	<input type="text"/>	PO Box	<input type="text"/>	Street name	<input type="text"/>
-------------	----------------------	---------------	----------------------	--------	----------------------	-------------	----------------------

Suburb	<input type="text"/>	State	<input type="text"/>	Postcode	<input type="text"/>
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Country	<input type="text"/>
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## 2 NON-INDIVIDUAL INVESTORS DETAILS – Company/trusts/partnership/superannuation fund or other entity (Continued)

Work phone number

Home phone number

Mobile phone number

Email address

### We will use your contact details in the following way:

By providing your email address and mobile number you are consenting to receive important information about your account including statements, transaction confirmations, significant event notices and other information and notices that we are legally required to provide via your account online. You are also consenting to receive education, market updates and marketing communications about our products and services via email, your account online, SMS, CFS app or other electronic means.

You are able to change your communications preferences at any time via your secure online login or by calling us on 13 13 36. However, you are unable to opt out of receiving communications which we are required to send you by law.

Your contact details will also be used for security validations and to provide secure access to your account. For more information refer to the CFS Privacy Policy, which is available on our website at [cfs.com.au/privacy](http://cfs.com.au/privacy)

If you are:

- a trust, complete the trusts section below or
- an Australian company, go to section 5.

For all other entity types, complete the appropriate identification form which can be found in our forms library at [cfs.com.au/forms](http://cfs.com.au/forms) and go to section 6.

### TRUSTS

Complete this additional section **only** if you are a Trust.

### GENERAL INFORMATION

Full name of superannuation fund/trust\*

Full business name (if any)

Country where trust established\*

Type of Trust (select only one of the following trust types and provide the information requested)

**Registered managed investment scheme**

Provide Australian Registered Scheme Number (ARSN)

**Regulated trust (e.g. an SMSF)**

Provide name of the regulator (e.g. ASIC, APRA, ATO)

Provide the trust's ABN or registration/licensing details

**Government superannuation fund**

Provide name of the legislation establishing the fund

If the trust is a registered management investment scheme, regulated trust (e.g. an SMSF) or government superannuation fund, you need to provide additional information about only **one** of the trustees, that is:

- where the selected trustee is an individual trustee go to section 3 or
- where the selected trustee is an Australian company trustee go to section 5.

**Other trust type**

Trust description (e.g. family, unit, charitable, estate)

If you have selected 'other trust type' or you are a foreign company trustee you need to complete the appropriate Trust Identification form which can be found in our forms library at [cfs.com.au/forms](http://cfs.com.au/forms) and then go to section 6.

### 3 INDIVIDUAL INVESTOR DETAILS

If you are an investor that is an individual (including a sole trader) or an individual Trustee, please complete this section.

#### INVESTOR 1 (INDIVIDUAL ACCOUNTS)

Mr  Mrs  Miss  Ms  Other

Full given name(s)\*

Surname\*

Date of birth\*

 (dd/mm/yyyy) Male  Female 

Occupation\*

Your main country of residence, if not Australia\*

#### INVESTOR 2 (JOINT ACCOUNTS)

Mr  Mrs  Miss  Ms  Other

Full given name(s)\*

Surname\*

Date of birth\*

 (dd/mm/yyyy) Male  Female 

Occupation\*

Your main country of residence, if not Australia\*

**Note:** You are not obliged to disclose your TFN, but there may be tax consequences. Refer to the IM for information on the implications of not providing your TFN.

Tax File Number or reason for exemption (refer to page A2)

 or code 

Are you a tax resident of another country?\* Yes  No

If you are tax resident of another country, please also complete section 4.

Australian or New Zealand residential address (PO Box is NOT acceptable) – Investor 1 (including sole trader)\*

Unit number  Street number

Street name

Suburb

State  Postcode

Country

Email address for investor 1

Postal address (if different to residential address)

Unit number  Street number  PO Box  Street name

Suburb  State  Postcode

Country

Work phone number

Home phone number

Mobile phone number

#### We will use your contact details in the following way:

By providing your email address and mobile number you are consenting to receive important information about your account including statements, transaction confirmations, significant event notices and other information and notices that we are legally required to provide via your account online. You are also consenting to receive education, market updates and marketing communications about our products and services via email, your account online, SMS, CFS app or other electronic means.

You are able to change your communications preferences at any time via your secure online login or by calling us on 13 13 36. However, you are unable to opt out of receiving communications which we are required to send you by law.

Your contact details will also be used for security validations and to provide secure access to your account. For more information refer to the CFS Privacy Policy, which is available on our website at [cfs.com.au/privacy](http://cfs.com.au/privacy)

### 3 INDIVIDUAL INVESTOR DETAILS (CONTINUED)

SOLE TRADER (complete this additional section only if you are a sole trader)

Full business name of sole trader\*

Full address (PO Box is NOT acceptable) of principal place of business\*

Unit number  Street number  Street name

Suburb  State  Postcode

Country

ABN (if any) of sole trader\*

#### ACCOUNT DESIGNATION

Only use to indicate a minor's name for an account designation (refer to page A3)

Please go to section 6.

### 4 TAX DETAILS

If you answered 'Yes' to 'Are you a tax resident of another country?', please complete this section.

If you are a tax resident of a country other than Australia, please provide your Tax Identification Number (TIN) or equivalent below.

If you are a tax resident of two or more countries, please list them below.

A TIN is the number assigned by each country for the purposes of administering tax laws. This is the equivalent of a Tax File Number in Australia. If no TIN is provided, please list one of the codes specified, A, B or C. For US Citizens, we are not able to process an application without a TIN.

#### INVESTOR 1

Are you a tax resident of Australia?

Yes  No

Country

TIN

Code

Country

TIN

Code

Country

TIN

Code

If there are more countries, provide details on a separate sheet and cross this box.

If no TIN is listed, write:

**Code A** The country of tax residency does not issue TINs to tax residents

**Code B** The individual has not been issued with a TIN

**Code C** The country of tax residency does not require the TIN to be disclosed.

#### INVESTOR 2

Are you a tax resident of Australia?

Yes  No

Country

TIN

Code

Country

TIN

Code

Country

TIN

Code

## 5 AUSTRALIAN COMPANY DETAILS

If you are an Australian company or the Trustee (of a Trust) that is an Australian company, please complete this section. If you are a foreign company or a trustee that is a foreign company, complete the identification form which can be found in our forms library at [cfs.com.au/forms](http://cfs.com.au/forms) and go to section 6.

### 5.1 GENERAL INFORMATION

Full name as registered by ASIC\*

Australian Company Number (ACN)\*

Registered office address (PO Box is NOT acceptable)\*

Unit number  Street number  Street name

Suburb  State  Postcode

Country

Principal place of business (if any) (PO Box is NOT acceptable)

Unit number  Street number  Street name

Suburb  State  Postcode

Country

### 5.2 REGULATORY/LISTING DETAILS (select if any of the following categories apply to the company and provide the information requested)

**Regulated company** (A company whose activities are subject to the oversight of a Commonwealth, State or Territory statutory regulator. In this context 'Regulated' means subject to supervision beyond that provided by ASIC as a company registration body) Examples include: Australian Financial Services Licensees (AFSL), Australian Credit Licensees (ACL), or Registrable Superannuation Entity (RSE) Licensees.

Regulator name

Licence details

**Australian listed company**

Name of market/exchange

**Majority-owned subsidiary of an Australian listed company**

Australian listed company name

Name of market/exchange

**None of the above**

### 5.3 COMPANY TYPE (select only one of the following categories)

**Public** (companies whose name does NOT include the word Pty or proprietary; generally listed companies)  
Go to section 6.

**Proprietary** (companies whose name ends with Proprietary Ltd or Pty Ltd; also known as private companies)  
Go to sections 5.4 and 5.5 and then go to section 6.

### 5.4 DIRECTORS (only needs to be completed for proprietary companies)

**This section does NOT need to be completed for Australian public and listed companies.**

How many directors are there?  provide full name of each director

Full given name(s)\*

Surname\*

If there are more directors, provide details on a separate sheet.

## 5 AUSTRALIAN COMPANY DETAILS (CONTINUED)

### 5.5 BENEFICIAL OWNERS (only needs to be completed for proprietary companies)

Provide details of **ALL individuals** who are beneficial owners through one or more shareholdings of more than 25% of the company's issued capital.

#### Beneficial owner 1

Full given name(s)\*

Surname\*

Date of birth\*

(dd/mm/yyyy)

Residential address (PO Box is NOT acceptable)\*

Unit number

Street number

Street name

Suburb

State

Postcode

Country

#### Beneficial owner 2

Full given name(s)\*

Surname\*

Date of birth\*

(dd/mm/yyyy)

Residential address (PO Box is NOT acceptable)\*

Unit number

Street number

Street name

Suburb

State

Postcode

Country

#### Beneficial owner 3

Full given name(s)\*

Surname\*

Date of birth\*

(dd/mm/yyyy)

Residential address (PO Box is NOT acceptable)\*

Unit number

Street number

Street name

Suburb

State

Postcode

Country

## 6 ONLINE SERVICES

Please note that you will be automatically granted access to manage your investment over the internet through FirstNet. Online access is provided under the 'Terms and Conditions' section in this IM or online.

## 7 BANK ACCOUNT DETAILS

**You can only nominate a bank account that is held in your name(s).** If you wish to nominate a bank account that is held in different name(s), please complete the separate Direct Debit Request form on page C1. By providing your bank account details in this section, you authorise CFSIL to use these details for all future transaction requests that you nominate.

### BANK ACCOUNT 1

Please provide your account details in this section if you have requested us to debit or credit your bank account.

Name of Australian financial institution

Branch name

Branch number (BSB)

Account number

Name of account holder

## 8 INCOME DISTRIBUTIONS

A nomination in this section overrides any previous nominations. Distributions will be reinvested unless otherwise stated.  
Select one box only.

How would you like your income distributions to be paid?

Reinvested in the fund

Credit to my/our bank account  Make sure you also complete your bank account details in **section 7**.

## PART B – YOUR INVESTMENT

### 9 PAYMENT DETAILS

How will this investment be made? **NOTE:** Cash is not accepted.

A minimum total investment of \$500,000 is required to establish an account. A \$500,000 minimum initial balance is required if a regular investment plan is set up at commencement of the account. The minimum regular investment plan amount is \$500 per month.

Total amount to be invested \$  including any internal transfers shown below.

We can only accept funds in Australian dollars.

Direct debit  Earliest date funds are to be direct debited  
(leave blank if we can direct debit when your application is processed)  (dd/mm/yyyy)

Internal transfer  Funds coming from a Colonial First State account   
Please attach a redemption request.

If you're looking to make a BPAY payment, please use the following details:

Biller code: 625285

Reference number: 1+ account number.

Make sure you also complete your bank account details in section 7. Please ensure cleared funds are available.

## 10 INVESTMENT ALLOCATION

**The minimum initial investment is \$500,000.** Your regular investment plan will not commence until an initial investment is received. Please specify the percentage you wish to invest in each fund.

Select this box if you would like to increase your regular investment plan amount in line with inflation (CPI), up to a maximum of 3% each year.

### Risk measure categories

The table below outlines the different risk measure categories of the investment funds. Please refer to the PDS for more information on risk measure categories.

Risk band	Risk label	Estimated number of negative annual returns over any 20-year period
1	<b>Very low</b>	Less than 0.5
2	<b>Low</b>	0.5 to less than 1
3	<b>Low to medium</b>	1 to less than 2
4	<b>Medium</b>	2 to less than 3
5	<b>Medium to high</b>	3 to less than 4
6	<b>High</b>	4 to less than 6
7	<b>Very high</b>	6 or greater

Fund name	Fund code	Minimum suggested timeframe	Risk band	Initial or additional investments	Regular investment plan (per month) (\$500 minimum per month)
CFS Wholesale Indexed Australian Bond	73/20	At least 3 years	4	\$ <input type="text"/>	\$ <input type="text"/>
CFS Wholesale Indexed Global Bond	73/21	At least 3 years	5	\$ <input type="text"/>	\$ <input type="text"/>
CFS Wholesale Indexed Property Securities	73/24	At least 7 years	7	\$ <input type="text"/>	\$ <input type="text"/>
CFS Wholesale Indexed Australian Share	73/22	At least 7 years	7	\$ <input type="text"/>	\$ <input type="text"/>
CFS Wholesale Indexed Global Share	73/23	At least 7 years	7	\$ <input type="text"/>	\$ <input type="text"/>

## PART C – OTHER INFORMATION

### 11 ADVISER SERVICE FEE

Would you like to nominate an adviser service fee?

Yes  No

To add an adviser service fee to your account, please fill out a standalone adviser service fee consent form.

**12 DECLARATION AND SIGNATURE**

We are required by law to verify your identity before we can process your instructions. This means your personal information will be provided to an authorised third party to use the Australian Government Document Verification Service that matches government-issued identification documents (e.g. passport, driver's licence, birth certificate, Medicare, social security) with the issuing government agency. This information and the search results are retained by us to comply with our identification and record-keeping requirements. By signing this form, you give your consent for your identity information to be verified electronically through the Australian Government Document Verification Service. Your personal information will be handled in accordance with our privacy policy, which includes our Privacy Collection Notice. Please click 'Privacy' at the bottom of any webpage on the CFS public website. If you have any further questions, please contact us by calling our Service Centre on 13 13 36. You can find more information about the Document Verification Service at [www.dvs.gov.au](http://www.dvs.gov.au)

**About your application**

You acknowledge that if your application to become a unitholder is accepted, your unitholding will be subject to the terms of the Constitution.

By applying for CFS Wholesale Indexed Funds, you:

- confirm that you have received and read the CFS Wholesale Indexed Funds Information Memorandum
- confirm that you have accepted this offer in Australia
- confirm that you have received the IM personally or electronically and it was included with or accompanied by this application form
- declare that answers to all questions, declarations and all information supplied by you or on your behalf in relation to this application is true and correct
- declare that you have legal power to invest
- understand that if this is a joint application, each of you agrees that your investment is as joint tenants, unless otherwise indicated on this application or in the relevant investment fund's terms and conditions; this means each of you is able to operate the account and bind the other(s) to any transaction, including investments or withdrawals by any available method
- confirm that if you are investing as trustee on behalf of superannuation fund or trust, you are acting in accordance with your designated powers and authority under the trust deed; in the case of superannuation funds, you also confirm that it is a complying fund under the *Superannuation Industry (Supervision) Act 1993*
- when you give us personal information about another person, you represent that you are authorised to do so and agree to inform that person of the contents of this statement as it relates to them
- confirm that by investing (and remaining invested) with CFSIL, you give your consent to the collection, use and disclosure of personal information as set out in the PDS and the CFS Privacy Policy available at [cfs.com.au/privacy](http://cfs.com.au/privacy)
- declare that you are not in the United States or a 'US Person' (as defined in Regulation S under the *US Securities Act 1933*, as amended) in the United States, nor are you acting for the account or benefit of a US Person
- declare that you are not a European Union citizen residing in the European Union
- declare that you are not a Sovereign entity, or part of a Sovereign entity group, or a superannuation fund for foreign residents, as defined in the *Income Tax Assessment Act 1997*
- agree that you will provide CFSIL with additional information if it is needed for CFSIL to comply with its obligations to foreign or domestic regulators
- investments in the funds are subject to investment and other risks, including possible delays in the repayment and loss of earnings.
- understand that the investment performance and the repayment of capital of CFSIL products is not guaranteed
- will promptly advise CFSIL if any information supplied changes
- as an individual, certify that you are the named person or you are authorised to provide information on their behalf

- as an individual, are aware that information provided about you and your accounts may be provided to the relevant tax authorities
- as an entity, are authorised by, and have consent of, the entity and any beneficial owners to provide the information
- as an entity, and any beneficial owners are aware that information about them and the account may be provided to the tax authorities.

**About your financial adviser**

- You agree that your adviser will receive the payments specified in the adviser service fee consent form via the sale of units from your investment and you consent to CFSIL deducting and paying the adviser service fee as specified in the adviser service fee consent form (if applicable) to your adviser through their dealer group (licensee).

**Direct Debit Request Authorisation**

- You authorise and request Colonial First State Investments Limited (User ID 619909) to arrange for funds to be debited from my/our account at the financial institution identified in section 7 above and as prescribed through the Bulk Electronic Clearing System (BECS)
- You confirm you have read the 'Direct Debit Request Service Agreement' provided with this form and agree with its terms and conditions
- You request this arrangement to remain in force in accordance with details set out in section 7 and in compliance with the 'Direct Debit Request Service Agreement'.

**Product suitability**

- I declare that I understand that this product is subject to market risk, meaning its value will fluctuate over time.

The CFS Wholesale Indexed Funds are offered by Colonial First State Investments Limited ABN 98 002 348 352 AFSL 232468 (CFSIL).

## 12 DECLARATION AND SIGNATURE (CONTINUED)

Joint applicants must both sign.

### Acknowledgment of the risk and return characteristics for each selected investment fund.

Please cross the box below to accept the declaration and proceed with the application.

I understand and accept the stated minimum investment timeframe, and risk characteristics of my selected investment allocations, as displayed in the table above.

For more information on the risk and return characteristics of each individual investment fund, please refer to the PDS available from [cfs.com.au](http://cfs.com.au)

### Acknowledgment of the risk and return characteristics for each selected investment fund.

Please cross the box below to accept the declaration and proceed with the application.

I understand and accept the stated minimum investment timeframe, and risk characteristics of my selected investment allocations, as displayed in the table above.

For more information on the risk and return characteristics of each individual investment fund, please refer to the PDS available from [cfs.com.au](http://cfs.com.au)

### Original signature of investor 1 or company officer

Print name

Date

 (dd/mm/yyyy)

### Original signature of investor 2 or company officer

Print name

Date

 (dd/mm/yyyy)

- If this application is signed under an authority provided under a legally binding authority, such as a Power of Attorney or a Guardianship, the authority holder declares that he/she has not received notice of revocation of that power (a certified copy of the document should be submitted with this application unless we have already sighted it). The authority holder will also need to complete a 'Power of Attorney (POA) & Guardianship Order' form (to enable us to establish the identity of the authority holder) which can be obtained from our forms library at [cfs.com.au/forms](http://cfs.com.au/forms) or by phoning Investor Services on 13 13 36.
- Sole signatories signing on behalf of a company confirm that they are signing as sole director and sole secretary of the company.

Submit this form via our secure online system by logging in to FirstNet at [cfs.com.au](http://cfs.com.au)

Once logged in, select e-Post or My Account, and select e-post a request or upload scanned form.

## PART E – ADVISER DETAILS

### ADVISER USE ONLY

Adviser name

Dealer/Adviser stamp (if applicable)

Contact phone number

Dealer ID

Adviser ID

By providing your (adviser) details, you certify that you are appropriately authorised to provide financial services in relation to this product and that you have read and understood the Licensee Terms applicable to your Dealer group.

### ADVISER ATTESTATION (MANDATORY)

I confirm that I have provided personal financial advice to my client, and that the advice is current in relation to this transaction. **Note:** If you select No, you must take reasonable steps to ensure the customer is in the Target Market.

Yes  No

Additional comments/instructions:

# Identification and Verification Form – individuals and sole traders

Please complete a separate form for each investor.

Full name of investor

All clients applying for a new account must complete the identification procedures (for the purposes of Anti-Money Laundering and Counter-Terrorism Financing laws). This form is to assist with those procedures for individuals and sole traders. If you are making an application for a non-individual account (for example, a company or trust), you or your adviser will be required to complete different forms to establish your identity, which can be obtained from our forms library at [cfs.com.au/forms](http://cfs.com.au/forms) or by phoning Investor Services on 13 13 36.

Financial advisers undertake identification and verification procedures by completing sections 1 to 3 of this form or by using other industry standard forms.

If you do not have a financial adviser, you are required to complete sections 1 and 2 of this form and provide certified copies of the ID documents (do not send original documents). **Please note:** For joint accounts, a separate form is required for each investor.

The list of the parties who can certify copies of the documents is set out below. To be correctly certified, we need the ID documents to be clearly noted 'True copy of the original document'. The party certifying the ID documents will also need to state what position they hold and sign and date the certified documents. If this certification does not appear, you may be asked to send in new certified documents.

List of persons who can certify documents<sup>1</sup> (for the purposes of Anti-Money Laundering and Counter-Terrorism Financing laws):

- Justice of the Peace
- Solicitor
- Police Officer
- Magistrate
- Notary Public (for the purposes of the Statutory Declaration Regulations 1993)
- Employee of Australia Post (with two or more years of continuous service)
- Your financial adviser (provided they have two or more years of continuous service)
- Your accountant (provided they hold a current membership to a professional accounting body)
- Australian consular officer or an Australian diplomatic officer (within the meaning of the *Consular Fees Act 1955*)
- An officer of a bank, building society, credit union or finance company provided they have two or more years of continuous service.

## SECTION 1: VERIFICATION PROCEDURE

Complete Part 1 (or if the individual does not own a document from Part 1, then complete either Part 2 or Part 3).

### Part 1    Acceptable primary photographic ID documents

Select    Select ONE valid option from this section only

<input type="checkbox"/>	Australian State/Territory driver's licence containing a photograph of the person
<input type="checkbox"/>	Australian passport (a passport that has expired within the preceding two years is acceptable)
<input type="checkbox"/>	Card issued under a State or Territory for the purpose of proving a person's age containing a photograph of the person
<input type="checkbox"/>	Foreign passport or similar travel document containing a photograph and the signature of the person <sup>2</sup>

Continued over the page...

<sup>1</sup> There are additional persons who can certify documents. A full list of the persons who can certify documents is available from our forms library at [www.cfs.com.au/forms](http://www.cfs.com.au/forms)

<sup>2</sup> Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator. An accredited translator is any person who is currently accredited by the National Accreditation Authority for Translators and Interpreters Ltd (NAATI) at the level of Professional Translator or above. Please refer to [www.naatil.com.au](http://www.naatil.com.au) for further information.

**Part 2 Acceptable secondary ID documents** – should only be completed if the individual does not own a document from Part 1**Select Select ONE valid option from this section**

Australian birth certificate

Australian citizenship certificate

Pension card issued by Services Australia

**Select AND ONE valid option from this section**

A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address

A Notice of Assessment issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning, copying or storing this document.

A document issued by a local government body or utilities provider within the preceding three months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address)

If under the age of 18, a notice that was issued to the individual by a school principal within the preceding three months; and contains the name and residential address; and records the period of time that the individual attended that school

**Part 3 Acceptable foreign photographic ID documents** – should only be completed if the individual does not own a document from Part 1**Select Select ONE valid option from this section only**

Foreign driver's licence that contains a photograph of the person in whose name it is issued and the individual's date of birth<sup>1</sup>

National ID card issued by a foreign government containing a photograph and a signature of the person in whose name the card was issued<sup>1</sup>

**FINANCIAL ADVISER USE ONLY****IMPORTANT NOTE:**

- Either attach a legible certified copy of the ID documentation used to verify the individual (and any required translation) OR
- Alternatively, if agreed between your licensee and the product issuer, complete the Record of Verification Procedure section below and DO NOT attach copies of the ID documents

**SECTION 2: RECORD OF VERIFICATION PROCEDURE**

ID document details	Document 1	Document 2 (if required)
Verified from	<input type="checkbox"/> Original <input type="checkbox"/> Certified copy	<input type="checkbox"/> Original <input type="checkbox"/> Certified copy
Document issuer	<input type="text"/>	<input type="text"/>
Issue date	<input type="text"/> (dd/mm/yyyy)	<input type="text"/> (dd/mm/yyyy)
Expiry date	<input type="text"/> (dd/mm/yyyy)	<input type="text"/> (dd/mm/yyyy)
Document number	<input type="text"/>	<input type="text"/>
Accredited English translation	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted

**IDENTIFICATION AND VERIFICATION CONDUCTED BY:**

By completing and signing this Record of Verification Procedure, I declare that I have verified the identity of the Customer as required by AML/CTF Rules, in the capacity of an AFSL holder or their authorised representative.

AFS Licensee Name

AFSL No.

Representative/Employee name

Phone number

Signature

Date verification completed

 (dd/mm/yyyy)

<sup>1</sup> Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator. An accredited translator is any person who is currently accredited by the National Accreditation Authority for Translators and Interpreters Ltd (NAATI) at the level of Professional Translator or above. Please refer to [www.naati.com.au](http://www.naati.com.au) for further information.



# Direct Debit Request Form

Prior to submitting this form, please ensure you have filled out all the necessary sections and signed and dated the declaration. All fields marked with an asterisk (\*) are mandatory for the completion of this request.

Please phone Investor Services on 13 13 36 with any enquiries.

All account holders must complete **sections 1 and 2**. If a third party is authorising the account holder(s) (shown in **section 1**) to debit their bank account, the third party must complete **section 2** and sign below.

## 1 ACCOUNT HOLDER(S)

Please provide your name(s) and/or account number below:

Account number

INVESTOR 1 (individual accounts)

Title

Mr      Mrs      Miss      Ms      Other

Given name(s)

INVESTOR 2 (joint accounts)

Title

Mr      Mrs      Miss      Ms      Other

Given name(s)

Surname

Surname

## COMPANY/PARTNERSHIP (IF APPLICABLE)

Name of company or partnership

Name of contact person

## 2 ACCOUNT HOLDER(S) OR THIRD PARTY

I/We authorise and request Colonial First State Investments Limited (User ID 619909), until further notice in writing, to arrange for funds to be debited from my/our account at the financial institution identified as described in the schedule below, any amounts which Colonial First State Investments Limited (CFSIL) may debit or charge me/us through the Direct Debit System and in accordance with the Bulk Electronic Clearing System (BECS).

**Note:** Third party bank accounts cannot be used for transacting online without authorisation and signatures from all account holders.

## THE SCHEDULE (ACCOUNT TO BE DEBITED)

Name of Australian financial institution

Branch name or address

Branch number (BSB)

Account number

Name of account holder

Please update the following services with my new bank account details. **Please tick the appropriate box(es):**

Regular Investment Plan

Online Services

**Note:** By providing bank details in this section you authorise CFSIL to retain these details for all future transaction requests that you nominate. Please refer to the Terms and Conditions in the current Product Disclosure Statement.

## 2 ACCOUNT HOLDER(S) OR THIRD PARTY (CONTINUED)

### DIRECT DEBIT REQUEST AUTHORISATION

Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL) is the issuer of the FirstChoice range of investment products.

We are required by law to verify your identity before we can process your instructions. This means your personal information will be provided to an authorised third party to use the Australian Government Document Verification Service that matches government-issued identification documents (e.g. passport, driver's licence, birth certificate, Medicare, social security) with the issuing government agency. This information and the search results are retained by us to comply with our identification and record-keeping requirements. By signing this form, you give your consent for your identity information to be verified electronically through the Australian Government Document Verification Service. Your personal information will be handled in accordance with our privacy policy, which includes our Privacy Collection Notice. Please click 'Privacy' at the bottom of any webpage on the CFS public website. If you have any further questions, please contact us by calling our Service Centre on 13 13 36. You can find more information about the Document Verification Service at [www.dvs.gov.au](http://www.dvs.gov.au)

- I/We have read the 'Direct Debit Request Service Agreement' provided below and agree with its terms and conditions.
- I/We request this arrangement to remain in force in accordance with details set out in the schedule and in compliance with the 'Direct Debit Request Service Agreement'.

**Signature of bank account holder or company officer**

**Signature of bank account holder**

Print name

Print name

Date signed

(dd/mm/yyyy)

Date signed

(dd/mm/yyyy)

**Submit this form via our secure online system by logging in to FirstNet at [cfs.com.au](http://cfs.com.au)  
Once logged in, select e-Post or My Account, and select e-post a request or upload scanned form.**

Faxed copies **cannot** be accepted.

# Direct Debit Request Service Agreement

This is your Direct Debit Service Agreement with Colonial First State Investments Limited, User ID 619909, ABN 98 002 348 352 (the Debit User). It explains what your obligations are when undertaking a Direct Debit arrangement with us. It also details what our obligations are to you as your Direct Debit provider. Please keep this agreement for future reference. It forms part of the terms and conditions of your Direct Debit Request (DDR) and should be read in conjunction with your DDR authorisation. By agreeing to a Direct Debit request by the method presented, you authorise Colonial First State Investments Limited, User ID 619909 to arrange for funds to be debited from your nominated Account in accordance with the Agreement. Billing advice will be issued in accordance with the Agreement.

## Our commitment to you

- We will send you regular transaction statements in addition to the initial confirmation of your drawings.
- Where the due date for a drawing falls on a non-business day, we will draw the amount on the next business day. If you are unsure about which day your account has or will be debited you should ask your financial institution.
- We may vary any details of this agreement or a Direct Debit Request at any time by giving you at least thirty (30) days written notice sent to the preferred email or address you have given us. If you are unhappy with any changes we make, you may cancel your direct debit arrangement without fee or charge by providing us with written notice as outlined under the heading 'Your rights'.
- We may terminate your direct debit arrangement if drawings are returned unpaid, or if debit is unsuccessful three times in any 12-month period.
- We may disclose your direct debit and related account details at the request of your financial institution in connection with a claim made for an alleged incorrect or wrongful debit, or to the extent specifically required by law. Otherwise, we will keep all information provided by you, and details of your nominated account at the financial institution, private and confidential.
- We will investigate and deal promptly with any queries, claims or complaints regarding debits, providing a response within 21 business days.

## Your commitment to us

- It is your responsibility to check with your financial institution whether direct debiting is available from your account as direct debiting is not available through BECS on all accounts offered by financial institutions.
- It is your responsibility to ensure that the authorisation on the direct debit request is identical to the account signing instruction held by the financial institution of the nominated account.
- It is your responsibility to ensure at all times that sufficient funds are available in the nominated account to meet a drawing on the due date for payment.
- It is your responsibility to advise us if the account nominated by you to receive the drawings is altered, transferred or closed.
- It is your responsibility to arrange with us a suitable alternative payment method if the drawing arrangements are stopped either by you or by the nominated financial institution.
- It is your responsibility to meet any charges resulting from the use of the direct debit system. This may include fees charged by us as a result of drawings returned unpaid, such fees being equal to actual costs we incur.

## Your rights

- You may request to defer or alter the agreed drawing schedule by giving written notice to us or by calling Investor Services on 13 13 36. Such notice should be received by us at least five business days prior to the due date for the next drawing.
- You may cancel the direct debit arrangement at any time by giving written notice to us or by calling Investor Services on 13 13 36. Such notice should be received by us at least five business days prior to the due date for the next drawing. Your nominated financial institution may also accept a request to cancel your direct debit arrangement with us.
- All transaction disputes, queries and claims should be raised directly with us. We will provide a verbal or written response within 21 business days from the date of the notice. If the claim/dispute is successful, we will reimburse you by way of cheque or electronic credit to your nominated account. Alternatively you can contact your financial institution for assistance.

Please phone Investor Services on 13 13 36 with any enquiries or send an email to [contactus@cfs.com.au](mailto:contactus@cfs.com.au)

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**Colonial First State Investments Limited**

ABN 98 002 348 352

AFSL 232468

GPO Box 3956  
Sydney NSW 2001

**Enquiries**

New investors: 1300 360 645

Existing investors: 13 13 36

Advisers: 13 18 36

Website: [cfs.com.au](http://cfs.com.au)

Email: [cfswholesale@cfs.com.au](mailto:cfswholesale@cfs.com.au)

