

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	0.56	4.39	13.68	6.32	6.29	-	5.39	May 2015	\$172.76m
Distribution Return	0.22	7.33	10.65	7.32	7.28	-	6.80		
Growth Return	0.34	-2.94	3.03	-0.99	-0.99	-	-1.41		
Personal Super	0.47	3.91	12.20	5.79	5.81	-	5.16	Jun 2015	\$160.69m
Retirement Pension	0.55	4.43	13.78	6.55	6.53	-	5.65	May 2015	\$313.95m
Benchmark^	0.66	4.63	11.94	6.46	6.36	-			

^Custom benchmark. For further information please contact us on 13 13 36.

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

Please refer to the PDS for full details of the applicable fees, costs, and benchmarks. The Target Market Determinations (TMD) for our financial products can be found at www.cfs.au/tmd and include a description of who the financial product is appropriate for.

Investment objective

To provide a balance of income and capital growth over the medium-to-long term. To outperform the option's composite benchmark over rolling three-year periods before fees and taxes.

Investment strategy

To allocate 50% of investments to growth assets such as shares, property and infrastructure securities and 50% to defensive assets such as fixed interest and cash. In order to provide additional diversification, the portfolio is allocated across a number of leading investment managers. The portfolio aims to hedge currency risk except for the allocation to emerging market shares and part of the allocation to global shares.

Investment category

Moderate

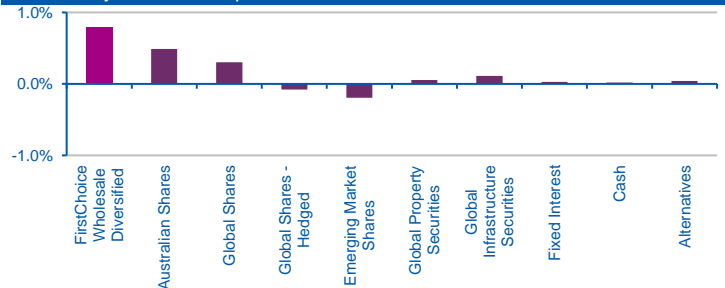
Minimum suggested timeframe

At least 5 years

Income distribution

	Cents per unit	Franking level	Realised capital
Total 20/21 fin yr	9.26	4%	64%
Total 19/20 fin yr	5.2	9%	60%

Quarterly contribution per asset class



Manager allocation

Australian shares	16.50%	Fixed interest	24.00%	Alternatives	6.00%
Nikko Asset Management	3.49%	Colonial First State	6.72%	Aspect Capital	1.08%
Schroder Investment Management	3.49%	Wellington Management	4.56%	Amundi Asset Management	0.48%
Solaris Investment Management	2.33%	Franklin Templeton Investments	3.00%	AQR	1.20%
T. Rowe Price	3.10%	Loomis Sayles	2.40%	H2O Asset Management	1.02%
Alphinity Investment Management	3.10%	Colchester Global Investors	2.76%	Wellington Management	1.20%
Russell Investments	0.99%	H2O Asset Management	2.28%	Oaktree Capital	1.02%
		Morgan Stanley	2.28%		
Global shares	20.00%	Emerging market share	2.50%	Defensive Alternatives	5.00%
Ninety One	3.33%	Wells Capital	0.60%	Acadian Asset Management	1.75%
Baillie Gifford	2.07%	Franklin Templeton Investments	0.50%	Morgan Stanley	1.75%
AB Global Value Equities	3.24%	Origin Asset Management	0.40%	Oaktree Capital	1.50%
Arrowstreet	2.88%	Fisher Investments	0.50%		
Hexavest	3.96%	Schroder Investment Management	0.50%	Cash	18.00%
J O Hambro	2.52%			First Sentier Investors	7.20%
Realindex Global Small Companies	2.00%	Global infrastructure	4.00%	CBA Deposits	7.20%
		Lazard Asset Management	1.20%	First Sentier Investors	1.80%
Global Property	4.00%	ATLAS Infrastructure	1.20%	Colonial First State	1.80%
Resolution Capital	1.40%	Cohen & Steers Capital Managem	1.20%		
DWS Investment Australia Limited	1.60%	First Sentier Investors	0.40%		
First Sentier Investors	1.00%				

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This document provides general advice only and is not personal advice. It does not take into account your individual objectives, financial situation or needs. Product Disclosure Statements (PDSs) for all Colonial First State products are available at cfs.com.au or by contacting us on 13 13 36. The Target Market Determinations (TMD) for our financial products can be found at www.cfs.com.au/tmd and include a description of who a financial product is appropriate for. You should read the relevant PDS and assess whether the information in it is appropriate for you, and consider talking to a financial adviser before making an investment decision.

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