

CFS Enhanced Index Conservative - Class A

Colonial
First State

A

Investment Option Profile - December 2025

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Mezzanine	0.54	3.17	6.95	7.50	4.55	4.67	4.73	Oct 2013	\$6.67m
Distribution Return	2.11	2.89	5.07	3.41	3.96	3.95	3.89		
Growth Return	-1.57	0.27	1.88	4.09	0.59	0.73	0.84		
Benchmark ^A	0.63	3.26	7.32	7.33	3.99	4.59	4.83		

^A Custom benchmark (refer to PDS for details)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

Returns are calculated on a cumulative year-on-year basis which are then annualised. For funds that have been in existence for less than one year, the since inception performance is actual performance since inception and not annualised. Calculations are based on exit price to exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

Investment objective

To provide relatively stable returns over the medium term with the potential for some long-term capital growth. To outperform the option's composite benchmark over rolling three-year periods before fees and taxes.

Investment strategy

The option allocates 70% of investments to defensive assets such as fixed interest and cash to provide the portfolio with relatively stable returns. The fixed interest component includes broadly diversified allocations to government bonds and credit. 30% of the portfolio is allocated to growth assets such as shares and property and infrastructure securities to provide potential for capital growth. The shares component is managed using an approach aiming to deliver long term returns above that of market capitalisation indices.

Investment category

Conservative

Minimum suggested timeframe

At least 3 years

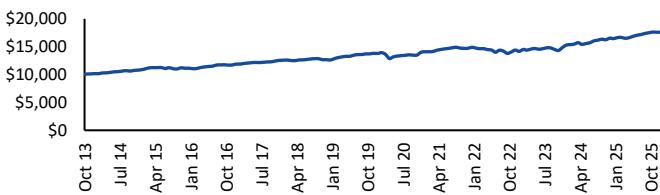
Portfolio holdings disclosure

The money in your investment option is invested across a range of assets. To see a full list of holdings for this option, please visit cfs.com.au/PHD

Investment ranges

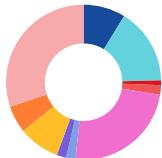
Asset class	Range	Benchmark
Australian shares	0% - 20%	10%
Cash	10% - 30%	20%
Fixed interest	40% - 60%	50%
Global infrastructure securities	0% - 10%	2%
Global property securities	0% - 10%	2%
Global share	5% - 25%	16%

Performance chart (\$10,000 invested since inception)



CFS Enhanced Index Conservative - Class A returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs.

Asset allocation



- Australia Shares 8.76%
- Australian Fixed Interest 15.87%
- Australian Small Companies 0.99%
- Emerging Market Shares 2.00%
- Global Fixed Interest 24.07%
- Global Listed Infrastructure 1.97%
- Global Property Securities 1.96%
- Global Shares 8.57%
- Global Shares Hedged 5.70%
- Multi Asset -0.02%
- Cash 30.11%

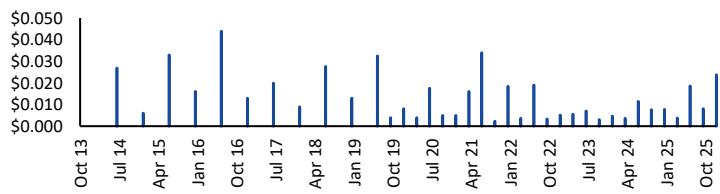
Disclaimer

Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL) is the responsible entity and issuer of Wholesale Mezzanine Investments. The investment information in this option profile is historical, produced as at the date specified above.

We may change asset allocation and securities within the option at any time. Past performance is not an indicator of future performance for this option or any other option available from CFSIL.

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Distributions (dollars per unit)



Regional allocation



- Africa 0.20%
- Asia 6.13%
- Australia 18.71%
- Europe 8.96%
- Japan 2.86%
- Latin America 1.24%
- Middle East 0.69%
- North America 22.48%
- Oceania 0.45%
- South America 0.65%
- UK 2.41%
- Cash, Futures & FX 35.23%

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