

Investment Option Profile - March 2022

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	2.71	0.18	1.94	4.47	2.79		3.22	May 2014	\$60.88m
Distribution Return	0.00	0.23	7.68	4.33	3.31		2.85		
Growth Return	2.71	-0.05	-5.75	0.13	-0.53		0.37		
Personal Super	2.42	0.15	1.41	3.85	2.39		2.74	May 2014	\$15.99m
Retirement	2.70	0.16	1.91	4.43	2.76		3.16	May 2014	\$34.07m
Benchmark [^]	1.00	2.02	4.10	4.41	4.85		5.27		

[^] RBA Cash Rate + 4% pa (100%)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains. Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

Investment objective

To provide returns with a low correlation to equity markets from a diversified portfolio of alternative investment strategies. To provide a return of 4% per annum in excess of the Reserve Bank of Australia cash rate before fees and taxes over rolling three-year periods.

Investment strategy

To invest in a diversified portfolio of alternative investment strategies with the underlying assets typically having relatively high liquidity. The investments are managed by a number of leading alternative investment managers, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager. The portfolio aims to minimise unintentional currency exposure.

Investment category

Alternatives

Minimum suggested timeframe

At least 5 years

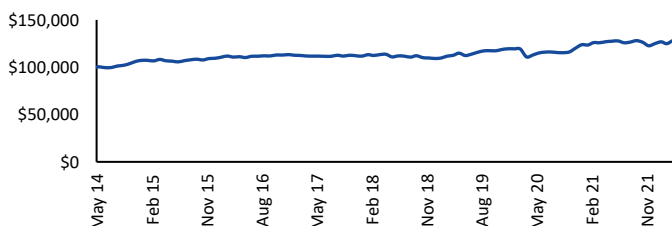
Portfolio holdings disclosure

The money in your investment option is invested across a range of assets. To see a full list of holdings for this option, please visit cfs.com.au/PHD

Investment ranges

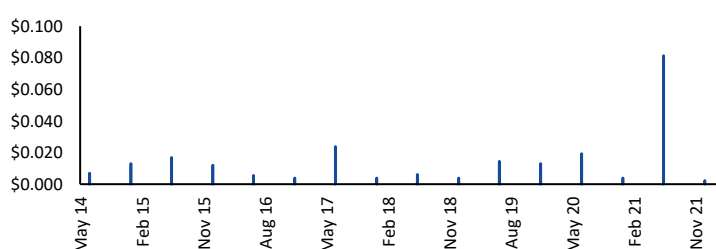
Asset class	Range	Benchmark
Alternatives	0% - 100%	100%

Performance chart (\$100,000 invested since inception)

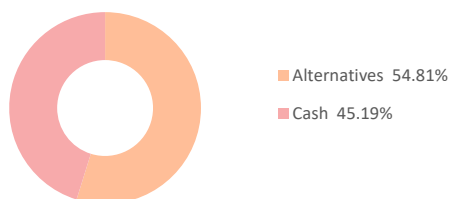


FirstChoice Wholesale Alternatives returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs.

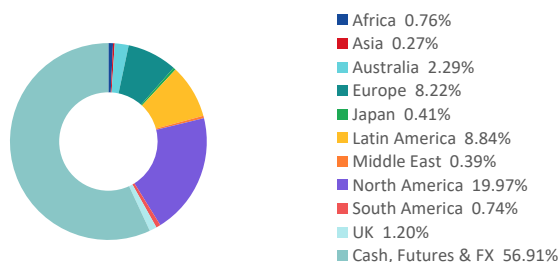
Distributions (dollars per unit)



Asset allocation



Regional allocation



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