



# FIRSTCHOICE

# LIFESTAGE

## The smart investment option designed to automatically adjust as member's needs change

We recognise that some people are more active in managing their super and regularly monitor their super, deciding how it should be invested and making changes themselves.

Others, take a different approach and prefer to have a team of investment managers decide how their super should be invested. That's where FirstChoice Lifestage can help – it's an investment option designed to adjust how it invests throughout a members working life to suit their changing needs.

### Why invest in FirstChoice Lifestage?

Investing super in FirstChoice Lifestage provides many benefits, including:



#### **Diversification:**

FirstChoice Lifestage invests across a number of different types of asset classes. Within each asset class (such as global shares or bonds) there will be a diversified portfolio of individual stocks or bonds and our investment team will appoint who they consider to be the best investment managers from across the globe to manage them.



#### **Asset allocation that is designed to match people's age:**

FirstChoice Lifestage invests in a mix of assets that automatically adjusts as people age. This helps to ensure that money is invested appropriately regardless of age and the amount of time left until retirement.



#### **Access to a professionally managed investment:**

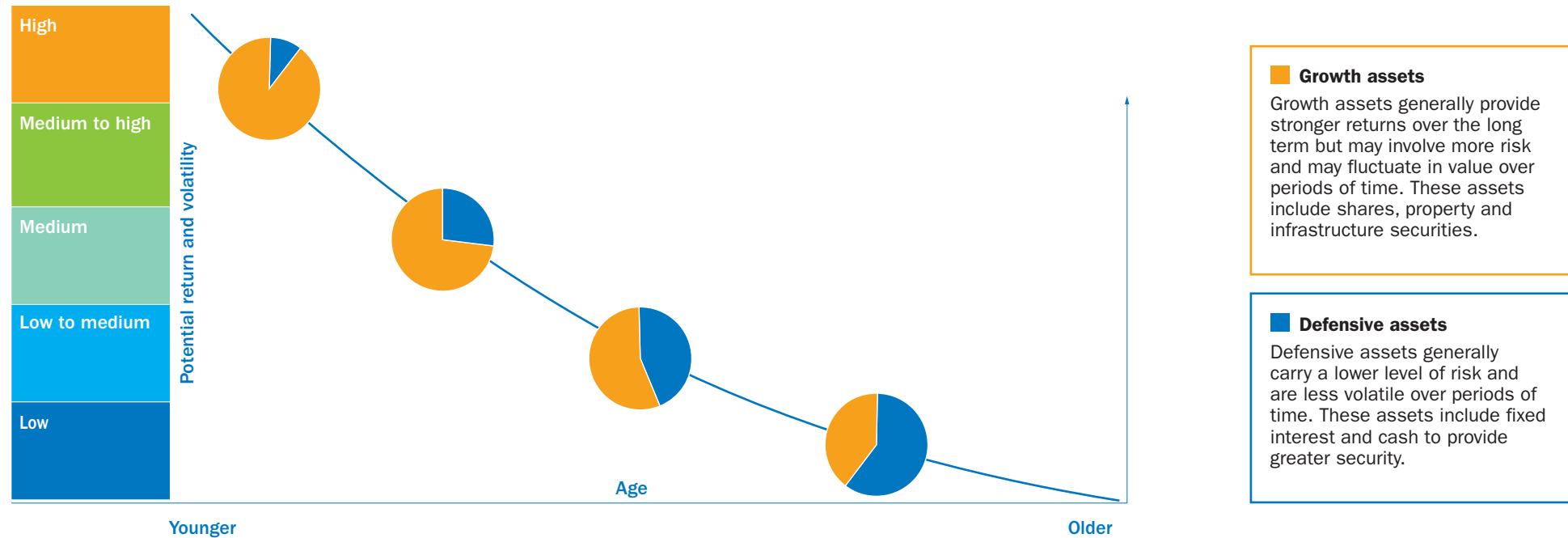
FirstChoice Lifestage is managed by Colonial First State's specialist dedicated in-house FirstChoice Investments team. They have on average more than 17 years' experience and manage approximately \$67 billion of super, pensions and other investment money<sup>1</sup>. Colonial First State also use Mercer, a specialist investment consulting firm, to provide additional expertise in the analysis and construction of the FirstChoice Lifestage option.

<sup>1</sup> As at August 2021.

## How does FirstChoice Lifestage work?

FirstChoice Lifestage is designed for members based on their year of birth and invests in a mix of assets that automatically adjusts as they age.

When someone is younger, and has many more years ahead until retirement, they have more time to handle the ups and downs in the value of their investments. For these members, FirstChoice Lifestage will be invested in mostly growth assets, such as property and shares. This can lead to higher volatility of performance year to year but also increases the potential to achieve a higher return over the long term. As members approach retirement, the investment in growth assets in FirstChoice Lifestage is gradually reduced and the investment in defensive assets, such as cash and fixed interest is increased. The intention is to reduce the volatility of the performance for older members.



The chart is not a forecast or future prediction as to risk or potential return and is not to scale. The chart is not advice and takes no account of your personal circumstances. Important further information can be found in the 'Risks' section in the PDS.

## Asset allocation and underlying managers

FirstChoice Lifestage Strategic Asset Allocations as at 30 September 2021

Manager and Strategy	FirstChoice Lifestage											
	2000-04	1995-99	1990-94	1985-89	1980-84	1975-79	1970-74	1965-69	1960-64	1955-59	1950-54	1945-49
<b>Australian Equities</b>	<b>36.0%</b>	<b>36.0%</b>	<b>36.0%</b>	<b>36.0%</b>	<b>36.0%</b>	<b>36.0%</b>	<b>36.0%</b>	<b>31.8%</b>	<b>20.9%</b>	<b>15.0%</b>	<b>15.0%</b>	<b>15.0%</b>
Plato Australian Share Core	31.0%	31.0%	31.0%	31.0%	31.0%	30.4%	28.0%	23.8%	13.4%	9.0%	9.0%	9.0%
Realindex Australian Small Companies	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.5%	1.5%	1.5%	1.5%
AB Defensive Australian Equities	2.0%	2.0%	2.0%	2.0%	2.0%	2.6%	5.0%	5.0%	5.0%	4.5%	4.5%	4.5%
<b>Global Equities</b>	<b>38.0%</b>	<b>38.0%</b>	<b>38.0%</b>	<b>38.0%</b>	<b>38.0%</b>	<b>38.0%</b>	<b>38.0%</b>	<b>33.0%</b>	<b>20.9%</b>	<b>16.0%</b>	<b>16.0%</b>	<b>16.0%</b>
Realindex Global Share	12.5%	12.5%	12.5%	12.5%	12.5%	12.0%	9.7%	7.6%	3.3%	–	–	–
Baillie Gifford LTGG	4.5%	4.5%	4.5%	4.5%	4.5%	4.1%	3.3%	2.5%	1.0%	–	–	–
SSGA Multifactor Global Share Hedged	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	13.5%	7.8%	8.0%	8.0%	8.0%
Realindex Emerging Market	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	2.8%	1.4%	–	–	–
Acadian Defensive Global Share	2.0%	2.0%	2.0%	2.0%	2.0%	2.9%	6.0%	6.6%	7.4%	8.0%	8.0%	8.0%
<b>Global Property</b>	<b>8.0%</b>	<b>8.0%</b>	<b>8.0%</b>	<b>8.0%</b>	<b>8.0%</b>	<b>8.0%</b>	<b>8.0%</b>	<b>6.3%</b>	<b>4.3%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>
SSGA Index Global Property Securities	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	3.9%	4.3%	3.0%	3.0%	3.0%
CFS Property	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.4%	–	–	–	–
<b>Infrastructure</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>7.3%</b>	<b>4.9%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>4.0%</b>
SSGA Index Global Infrastructure Securities	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.6%	4.9%	4.0%	4.0%	4.0%
CFS Infrastructure	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	5.7%	–	–	–	–
<b>Multi-Asset</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.1%</b>	<b>5.5%</b>	<b>7.0%</b>	<b>7.0%</b>	<b>7.0%</b>
PineBridge GDAA	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.1%	5.5%	7.0%	7.0%	7.0%
<b>Defensive Alternatives</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>2.3%</b>	<b>6.6%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.0%</b>
<b>Fixed Interest</b>	<b>4.0%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>9.4%</b>	<b>21.8%</b>	<b>23.0%</b>	<b>23.0%</b>	<b>23.0%</b>
CFS Index Australian Bond	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	6.0%	12.7%	13.0%	13.0%	13.0%
Loomis Sayles Global Corporate Bond	–	–	–	–	–	–	–	1.2%	4.4%	5.0%	5.0%	5.0%
Colchester Global Sovereign Bond	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.2%	3.0%	3.0%	3.0%	3.0%
Morgan Stanley Total Return Fixed Interest	–	–	–	–	–	–	–	–	1.7%	2.0%	2.0%	2.0%
<b>Cash</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>4.8%</b>	<b>15.1%</b>	<b>23.0%</b>	<b>23.0%</b>	<b>23.0%</b>
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Growth:</b>	<b>91.0%</b>	<b>91.0%</b>	<b>91.0%</b>	<b>91.0%</b>	<b>91.0%</b>	<b>91.0%</b>	<b>91.0%</b>	<b>78.9%</b>	<b>53.8%</b>	<b>41.5%</b>	<b>41.5%</b>	<b>41.5%</b>
<b>Defensive:</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>9.0%</b>	<b>21.1%</b>	<b>46.3%</b>	<b>58.5%</b>	<b>58.5%</b>	<b>58.5%</b>

Note: Asset allocations as at 30 September 2021, but may change over time. Assumes 75% Growth/25% Defensive for CFS Infrastructure and CFS Property respectively, and 50% Growth/50% Defensive for PineBridge GDAA. Numbers may not sum due to rounding.

### Example: Sam aged 46

Let's say Sam was born in 1975 and is turning 46 in 2021. If Sam invested in the option designed for members born at a similar time, Sam would invest in the FirstChoice Lifestage 1975–79 option. The chart above shows how Sam's savings will gradually move to a lower risk investment strategy as he moves closer to retirement. This change will happen automatically, so he won't need to move from one option to another.

## Want more information?

For more information about FirstChoice Lifestage, or other investment options visit [www.cfs.com.au/employersuper](http://www.cfs.com.au/employersuper) or call us on 1300 654 666 Monday to Friday, 8am to 7pm Sydney time.

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