

FirstChoice Wholesale Investments

2013 Annual Financial Report

Part 1 – B

Investments

Colonial First State Investments Ltd
ABN 98 002 348 352
AFS Licence 232468





Dear Investor

Your Annual Financial Report

I am pleased to present the reports for the financial year ended 30 June 2013 for Colonial First State FirstChoice Wholesale Investments.

These statements are the final component of the reporting information for the 2012–2013 financial year.

Note that Part 1 – A contains the first section of this booklet. Parts 1 – C and 1 – D contain the remainder of this booklet.

Also note that this booklet does not contain reports for all FirstChoice Wholesale Investment funds. The reports for the remaining funds are contained in a separate booklet (FirstChoice Wholesale Investments Part 2).

If you have any questions about the Annual Financial Report, please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins'. The signature is fluid and cursive, with a large initial 'L' and a long, sweeping tail.

Linda Elkins
Executive General Manager

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALÉ INVESTMENT FUNDS

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

Date of Constitutions and Date of Registration of the Funds

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

Date of Constitutions and Date of Registration of the Funds

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALe INVESTMENT FUNDS

**DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

Principal Activities

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Rounding of amounts to the nearest thousand dollars

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Comparatives

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' REPORT
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

Significant Changes in the State of Affairs

There have been no significant changes in the state of affairs since the end of the reporting period.

Matters Subsequent to the End of the Reporting Period

There have been no matters subsequent to the end of the reporting period that have had a material effect on the financial statements.

The directors have approved and authorized the financial statements for release to the shareholders.

The directors have approved and authorized the financial statements for release to the shareholders.

The directors have approved and authorized the financial statements for release to the shareholders.

Indemnification and Insurance Premiums for Officers and Auditor

The corporation has provided indemnification for officers and directors and has purchased directors and officers liability insurance. The indemnification covers expenses, costs, and attorneys' fees incurred by the officer or director in the defense of any civil, criminal, or derivative action brought against the officer or director. The insurance policy covers the corporation and its officers and directors against claims for damages, including attorneys' fees, incurred in connection with the performance of their duties. The insurance policy also covers the corporation and its officers and directors against claims for damages, including attorneys' fees, incurred in connection with the performance of their duties.

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Likely Developments and Expected Results of Operations

The corporation has provided indemnification for officers and directors and has purchased directors and officers liability insurance. The indemnification covers expenses, costs, and attorneys' fees incurred by the officer or director in the defense of any civil, criminal, or derivative action brought against the officer or director. The insurance policy covers the corporation and its officers and directors against claims for damages, including attorneys' fees, incurred in connection with the performance of their duties. The insurance policy also covers the corporation and its officers and directors against claims for damages, including attorneys' fees, incurred in connection with the performance of their duties.

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Fees Paid to and Interest Held in the Funds by the Responsible Entity or its Associates

The corporation has provided indemnification for officers and directors and has purchased directors and officers liability insurance. The indemnification covers expenses, costs, and attorneys' fees incurred by the officer or director in the defense of any civil, criminal, or derivative action brought against the officer or director. The insurance policy covers the corporation and its officers and directors against claims for damages, including attorneys' fees, incurred in connection with the performance of their duties. The insurance policy also covers the corporation and its officers and directors against claims for damages, including attorneys' fees, incurred in connection with the performance of their duties.

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Auditor's Independence Declaration

As lead auditor for the audit of Colonial First State - FirstChoice Wholesale Investment Funds for the period ended 30 June 2013, I declare that to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Colonial First State - FirstChoice Wholesale Investment Funds during the period.

A handwritten signature in black ink, appearing to read 'A J Wilson', with a long horizontal flourish extending to the right.

A J Wilson
Partner
PricewaterhouseCoopers

2 September 2013

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DX 77 Sydney, Australia
T: +61 2 8266 0000, F: +61 2 8266 9999, www.pwc.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	BT Wholesale Property Investment		Colonial First State Wholesale Property Securities		Goldman Sachs Wholesale Australian Infrastructure	
Note	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment income						
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Total investment income/(loss)	39,097	14,636	198,591	64,097	15,129	(848)
Expenses						
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Total operating expenses	2,269	1,389	7,694	7,472	982	861
Operating profit/(loss) attributable to unitholders						
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Profit/(Loss) for the period	-	-	-	-	-	-
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÷!Á@Á^!ãã		AAAAAAAAAAAAÈ	AAAAAAAAAAAAÈ	AAAAAAAAAAAAÈ	AAAAAAAAAAAAÈ	AAAAAAAAAAAAÈ
Total comprehensive income for the period	-	-	-	-	-	-

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Principal Wholesale Property Securities	RREEF Wholesale Property Securities	SG Hiscock Wholesale Property Securities
Note	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013
	\$'000	\$'000	\$'000
Investment income			
Interest income	10,968	5,601	37,287
Dividend income			14,544
Total investment income	10,968	5,601	51,831
Expenses			
Management fees	552	557	1,597
Other expenses			1,466
Total operating expenses	552	557	3,063
Operating profit attributable to unitholders	-	-	-
Profit/(Loss) for the period	-	-	-
Total comprehensive income for the period	-	-	-

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	BlackRock Wholesale Scientific Australian Equity	BT Wholesale Core Australian Share	Colonial First State Wholesale Australian Share - Core
Note	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013
	\$'000	\$'000	\$'000
Investment income			
Interest income	1,231	(1,069)	1,231
Dividend income	26,331	(11,069)	26,331
Realised gains/losses on investments	82,492	(32,798)	82,492
Net investment income/(loss)	26,331	(11,069)	26,331
Expenses			
Management fees	1,222	1,686	1,222
Administrative expenses	4,304	4,069	4,304
Other expenses	14,943	14,107	14,943
Total operating expenses	1,222	1,686	1,222
Operating profit/(loss) attributable to unitholders			
Operating profit/(loss)	-	-	-
Other comprehensive income/(loss)	-	-	-
Profit/(Loss) for the period	-	-	-
Total comprehensive income for the period	-	-	-

These financial statements were approved by the Board of Directors on 27 July 2013.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Colonial First State Wholesale Australian Share Long Short - Core	Colonial First State Wholesale Concentrated Australian Share	Colonial First State Wholesale Equity Income
Note	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000
Investment income			
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Total investment income/(loss)	4,426	(640)	36,016
Expenses			
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Total operating expenses	579	592	3,373
Operating profit/(loss) attributable to unitholders			
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Profit/(Loss) for the period	-	-	-
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Total comprehensive income for the period	-	-	-

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Colonial First State Wholesale Imputation		Fidelity Wholesale Australian Equities		Maple-Brown Abbott Wholesale Imputation	
Note	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment income						
Interest on securities						
Dividends						
Real estate income						
Other income						
Total investment income/(loss)	526,257	(181,462)	83,997	(11,155)	39,274	(13,529)
Expenses						
Management fees						
Administrative expenses						
Interest on borrowings						
Other expenses						
Total operating expenses	22,036	23,057	4,479	2,601	1,992	2,062
Operating profit/(loss) attributable to unitholders						
Change in fair value of investments						
Realised and unrealised gains/(losses) on investments						
Profit/(Loss) for the period	-	-	-	-	-	-
Other comprehensive income						
Total comprehensive income for the period	-	-	-	-	-	-

The above table is presented in Australian dollars, unless otherwise indicated. All amounts are approximate and subject to audit.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Perpetual Wholesale Australian Share		Perpetual Wholesale Industrial Share		Schroder Wholesale Australian Equity	
Note	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment income						
Qc^!^o^& { ^	////////// F	////////// G J	////////// F	////////// G	////////// H E	////////// I
Öãã^}ãQ& { ^	////////// E G	////////// E G	////////// H F	////////// I J	////////// E E	////////// E J
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Þ^Ä Äã}Ä&@^*^Äããã••D	//////////	//////////	//////////	//////////	//////////	//////////
Total investment income/(loss)	55,102	(7,067)	278,170	32,398	126,531	(21,195)
Expenses						
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Total operating expenses	3,153	2,357	13,214	11,861	6,091	4,699
Operating profit/(loss) attributable to unitholders						
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Profit/(Loss) for the period	-	-	-	-	-	-
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Total comprehensive income for the period	-	-	-	-	-	-

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	UBS Wholesale Australian Share	Acadian Wholesale Australian Equity	Acadian Wholesale Australian Equity Long Short
Note	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013
	\$'000	\$'000	\$'000
Investment income			
Qc\^•o& { ^	U	U	U
Öpã^}ãQ& { ^	U	U	U
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ã•d^ { ^}oÁ@ ãÁ Áãã*	U	U	U
Uc@ Á& { ^	U	U	U
Total investment income/(loss)	15,325	(5,391)	32,801
Expenses			
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Uã äã^ { ^}oÁ^•	U	U	U
Ö•qã^Á^•	U	U	U
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Ö \^ ã^Á&•o	U	U	U
Uc@ Áç ^}•^•	U	U	U
Total operating expenses	756	1,907	1,917
Operating profit/(loss) attributable to unitholders			
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Profit/(Loss) for the period	-	-	-
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Total comprehensive income for the period	-	-	-

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Antares Wholesale Elite Opportunities		Ausbil Wholesale Australian Active Equity		Integrity Wholesale Australian Share	
Note	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment income						
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Total investment income/(loss)	15,504	(6,656)	111,312	(41,541)	41,671	(28,176)
Expenses						
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Total operating expenses	901	897	5,349	5,062	1,986	2,230
Operating profit/(loss) attributable to unitholders						
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Profit/(Loss) for the period	-	-	-	-	-	-
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Total comprehensive income for the period	-	-	-	-	-	-

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Perennial Value Wholesale Australian Share	Solaris Wholesale Core Australian Equity	Ausbil Wholesale Australian Emerging Leaders
Note	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000
Investment income			
Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^
Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^
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Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^
Total investment income/(loss)	98,777	(49,543)	25,645
Expenses			
Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^
Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^
Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^
Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^
Total operating expenses	4,678	4,583	1,440
Operating profit/(loss) attributable to unitholders			
Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^
Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^
Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^
Profit/(Loss) for the period	-	-	-
Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^	Uc@i^&{ } ^
Total comprehensive income for the period	-	-	-

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

BALANCE SHEETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	BT Wholesale Property Investment		Colonial First State Wholesale Property Securities		Goldman Sachs Wholesale Australian Infrastructure	
	30/06/2013 \$'000	30/06/2012 \$'000	30/06/2013 \$'000	30/06/2012 \$'000	30/06/2013 \$'000	30/06/2012 \$'000
Assets						
Note 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000						
Total assets	257,810	147,640	919,751	820,630	99,012	92,394
Liabilities						
30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000						
Total liabilities (excluding net assets attributable to unitholders)	3,313	2,092	2,383	2,852	127	92
Net assets attributable to unitholders - liability	254,497	145,548	917,368	817,778	98,885	92,302
Represented by:						
30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000						
Net assets attributable to unitholders	254,497	145,548	917,368	817,778	98,885	92,302

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

BALANCE SHEETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Colonial First State Wholesale Australian Share Long Short - Core		Colonial First State Wholesale Concentrated Australian Share		Colonial First State Wholesale Equity Income	
Note	30/06/2013 \$'000	30/06/2012 \$'000	30/06/2013 \$'000	30/06/2012 \$'000	30/06/2013 \$'000	30/06/2012 \$'000
Assets						
Other receivables	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Investments	24,640,000	21,679,000	80,158,000	235,215,000	379,110,000	160,082,000
Total assets	25,640	21,679	81,158	236,215	380,110	161,082
Liabilities						
Other payables	4,784	4,505	618	1,980	37,700	13,503
Total liabilities (excluding net assets attributable to unitholders)	4,784	4,505	618	1,980	37,700	13,503
Net assets attributable to unitholders - liability 6(a)	20,856	17,174	80,540	234,235	342,410	147,579
Represented by:						
Colonial First State Wholesale Australian Share Long Short - Core	20,856	17,174	80,540	234,235	342,410	147,579
Colonial First State Wholesale Concentrated Australian Share						
Colonial First State Wholesale Equity Income						
Net assets attributable to unitholders	20,856	17,174	80,540	234,235	342,410	147,579

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

BALANCE SHEETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Colonial First State Wholesale Imputation		Fidelity Wholesale Australian Equities		Maple-Brown Abbott Wholesale Imputation	
Note	30/06/2013 \$'000	30/6/2012 \$'000	30/06/2013 \$'000	30/6/2012 \$'000	30/06/2013 \$'000	30/6/2012 \$'000
Assets						
Colonial First State Wholesale Imputation	1,951,694	2,044,860	514,251	288,524	156,683	141,776
Liabilities						
Colonial First State Wholesale Imputation	15,320	19,926	11,938	7,902	600	259
Total assets (excluding net assets attributable to unitholders)						
Colonial First State Wholesale Imputation	1,936,374	2,024,934	502,313	280,622	156,083	141,517
Net assets attributable to unitholders - liability						
Colonial First State Wholesale Imputation	1,936,374	2,024,934	502,313	280,622	156,083	141,517
Represented by:						
Colonial First State Wholesale Imputation	1,936,374	2,024,934	502,313	280,622	156,083	141,517
Net assets attributable to unitholders						
Colonial First State Wholesale Imputation	1,936,374	2,024,934	502,313	280,622	156,083	141,517

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

BALANCE SHEETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

Note	Perpetual Wholesale Australian Share		Perpetual Wholesale Industrial Share		Schroder Wholesale Australian Equity	
	30/06/2013 \$'000	30/06/2012 \$'000	30/06/2013 \$'000	30/06/2012 \$'000	30/06/2013 \$'000	30/06/2012 \$'000
Assets						
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Total assets	260,636	199,616	1,095,359	873,650	655,781	460,567
Liabilities						
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Ö^Ä^ææ^} ö	ÄÄÄÄÄÄÄÄ Ä H	ÄÄÄÄÄÄÄÄ Ä F	ÄÄÄÄÄÄÄÄ Ä F	ÄÄÄÄÄÄÄÄ Ä G	ÄÄÄÄÄÄÄÄ Ä H	ÄÄÄÄÄÄÄÄ Ä F
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Total liabilities (excluding net assets attributable to unitholders)	1,593	702	4,188	3,476	2,639	3,453
Net assets attributable to unitholders - liability	259,043	198,914	1,091,171	870,174	653,142	457,114
Represented by:						
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Öæåäæ^} ö	ÄÄÄÄÄÄÄÄ Ä G	ÄÄÄÄÄÄÄÄ Ä F	ÄÄÄÄÄÄÄÄ Ä F	ÄÄÄÄÄÄÄÄ Ä G	ÄÄÄÄÄÄÄÄ Ä D	ÄÄÄÄÄÄÄÄ Ä H
Öæåäæ^} ö	ÄÄÄÄÄÄÄÄ Ä F	ÄÄÄÄÄÄÄÄ Ä E	ÄÄÄÄÄÄÄÄ Ä E	ÄÄÄÄÄÄÄÄ Ä H	ÄÄÄÄÄÄÄÄ Ä E	ÄÄÄÄÄÄÄÄ Ä F
Öæåäæ^} ö	ÄÄÄÄÄÄÄÄ Ä D	ÄÄÄÄÄÄÄÄ Ä E	ÄÄÄÄÄÄÄÄ Ä E	ÄÄÄÄÄÄÄÄ Ä G	ÄÄÄÄÄÄÄÄ Ä D	ÄÄÄÄÄÄÄÄ Ä F
Net assets attributable to unitholders	259,043	198,914	1,091,171	870,174	653,142	457,114

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**BALANCE SHEETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

	UBS Wholesale Australian Share		Acadian Wholesale Australian Equity		Acadian Wholesale Australian Equity Long Short	
Note	30/06/2013	30/06/2012	30/06/2013	30/06/2012	30/06/2013	30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets						
Other assets						
Investment in shares						
Investment in bonds						
Investment in real estate						
Investment in derivatives						
Investment in cash						
Investment in other assets						
Total assets	73,314	62,175	117,212	150,014	150,872	380,410
Liabilities						
Other liabilities						
Investment in shares						
Investment in bonds						
Investment in real estate						
Investment in derivatives						
Investment in cash						
Investment in other liabilities						
Total liabilities (excluding net assets attributable to unitholders)	110	90	146	354	39,615	97,175
Net assets attributable to unitholders - liability	73,204	62,085	117,066	149,660	111,257	283,235
Represented by:						
Other assets						
Investment in shares						
Investment in bonds						
Investment in real estate						
Investment in derivatives						
Investment in cash						
Investment in other assets						
Net assets attributable to unitholders	73,204	62,085	117,066	149,660	111,257	283,235

These balance sheets are prepared on a going concern basis. The assets and liabilities are stated at fair value.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

BALANCE SHEETS FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Antares Wholesale Elite Opportunities		Ausbil Wholesale Australian Active Equity		Integrity Wholesale Australian Share	
	30/06/2013	30/06/2012	30/06/2013	30/06/2012	30/06/2013	30/06/2012
Assets	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Note						
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Total assets	74,242	71,538	501,128	436,819	177,858	173,164
Liabilities						
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Total liabilities (excluding net assets attributable to unitholders)	195	523	1,832	2,124	675	305
Net assets attributable to unitholders - liability	74,047	71,015	499,296	434,695	177,183	172,859
6(a)						
Represented by:						
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Net assets attributable to unitholders	74,047	71,015	499,296	434,695	177,183	172,859

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

BALANCE SHEETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Investors Mutual Wholesale Australian Share		Ironbark Karara Wholesale Australian Share		Merlon Wholesale Australian Share Income	
	30/06/2013 \$'000	30/06/2012 \$'000	30/06/2013 \$'000	30/06/2012 \$'000	30/06/2013 \$'000	30/06/2012 \$'000
Assets						
Note 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000						
Total assets	424,479	258,467	68,253	69,838	55,441	52,317
Liabilities						
30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000						
Total liabilities (excluding net assets attributable to unitholders)	1,207	324	87	268	2,561	2,410
Net assets attributable to unitholders - liability	423,272	258,143	68,166	69,570	52,880	49,907
Represented by:						
30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000						
Net assets attributable to unitholders	423,272	258,143	68,166	69,570	52,880	49,907

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

BALANCE SHEETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Perennial Value Wholesale Australian Share		Solaris Wholesale Core Australian Equity		Ausbil Wholesale Australian Emerging Leaders	
	30/06/2013 \$'000	30/06/2012 \$'000	30/06/2013 \$'000	30/06/2012 \$'000	30/06/2013 \$'000	30/06/2012 \$'000
Assets						
Note 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000						
Total assets	429,020	400,295	117,310	110,552	101,387	93,192
Liabilities						
30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000						
Total liabilities (excluding net assets attributable to unitholders)	2,561	1,561	821	566	102	2,295
Net assets attributable to unitholders - liability	426,459	398,734	116,489	109,986	101,285	90,897
Represented by:						
30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000 30/06/2013 \$'000 30/06/2012 \$'000						
Net assets attributable to unitholders	426,459	398,734	116,489	109,986	101,285	90,897

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

BALANCE SHEETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Celeste Wholesale Australian Small Companies		Colonial First State Wholesale Small Companies - Core	
Note	30/06/2013 \$'000	30/6/2012 \$'000	30/06/2013 \$'000	30/6/2012 \$'000
Assets				
Other receivables	11	16	16	16
Trade receivables	1	1	1	1
Prepaid expenses	1	1	1	1
Other assets	1	1	1	1
Investments	155,168	116,860	354,810	319,475
Total assets	157,172	116,860	357,089	320,539
Liabilities				
Trade payables	1	1	1	1
Other liabilities	702	1,479	2,540	1,064
Total liabilities (excluding net assets attributable to unitholders)	702	1,479	2,540	1,064
Net assets attributable to unitholders - liability 6(a)	156,470	115,381	354,549	319,475
Represented by:				
Ordinary shares	115,381	115,381	354,549	319,475
Preference shares	1	1	1	1
Reserves	40,088	0	0	0
Net assets attributable to unitholders	156,470	115,381	354,549	319,475

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**STATEMENTS OF CHANGES IN EQUITY
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	BlackRock Wholesale Scientific Australian Equity		BT Wholesale Core Australian Share		Colonial First State Wholesale Australian Share - Core	
Note	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000
Cash flows from operating activities						
Úá{ ^ } Á@ áÁ Áää * Úá{ ^ } Á Á^ &@^Á-Á ää * Q^!^Á&Á Óää^}á^Á&Á U@ Á & { ^Á&Á Ü^} [] •ääÁ) ä ^Áää Q^!^Á U@ Á^} •^Áää Úá{ ^ } Á Á ^á^Á •						
Net cash from operating activities	7(a)	25,976	34,192	32,538	19,819	196,527
Cash flows from financing activities						
Ü^Á@ Á { Á^Á-Á } Úá{ ^ } Á Á^Á { } Á-Á } Öää } •Áää						
Net cash used in financing activities		(27,947)	(34,422)	(31,423)	(18,198)	(182,683)
Net movement in cash and cash equivalents						
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Closing cash and cash equivalents carried forward		(46)	1,925	13,574	12,459	43,666
					29,822	

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

	Colonial First State Wholesale Australian Share Long Short - Core		Colonial First State Wholesale Concentrated Australian Share		Colonial First State Wholesale Equity Income		
Note	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Cash flows from operating activities Úi[&^a•Á[{ Áa^Á Áa } &ã ā•d~ { ^ } 0 Á@ áÁ Áããã* Úaè{ ^ } 0 Á Á~ &e^Á-Á ā } &ããā•d~ { ^ } 0 Á@ áÁ dããã* P^Á^] aè{ ^ } 0 Á Áã [-Á [c aè^Áe•Áe Qe^Á•Á&Áãã Öãã^) ā•Á&Áãã U@!Á& { ^Á&Áãã Ü•[] •ã Á) ã Á^Áã Qe^Á•Áã U@!Ác [^) •Á^ Áã Úaè{ ^ } 0 Á Á \ ã^Á& •	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	
Net cash (used in)/from operating activities	7(a)	(105)	(380)	195,023	32,980	(152,490)	(68,492)
Cash flows from financing activities Ü&ãã 0 Á [{ Á ~ ^ Á - Á } ã Úaè{ ^ } 0 Á Áããã [] ã Á - Á } ã Öããã ã } •Áããã	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á ÁÁÁÁÁÁÁÁ Á Á Á Á Á	
Net cash (used in)/from financing activities		(159)	1,101	(194,818)	(33,413)	165,313	71,988
Net movement in cash and cash equivalents							
ÖããÁ [^] ā * Áe Öãããã Öãããã ^ ~ ãã^ } 0 Á [~ * Öãããããããããã							
Closing cash and cash equivalents carried forward		1,763	2,027	822	617	20,755	7,932

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Colonial First State Wholesale Imputation		Fidelity Wholesale Australian Equities		Maple-Brown Abbott Wholesale Imputation	
Note	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities						
Úí[&^â•Áí[{ Áæ^Á -Áæ æ &ææ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ
Ûæ{ ^ } ÕÁ@ áÁí Áææá*	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Úæ{ ^ } ÕÁí Áí Áæ^Á -Á	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
áæ æ &ææá •d`{ ^ } ÕÁ@ áÁí	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
dææá*	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Õææ^} á•Á&ææá	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Úæ{ ^ } ÕÁí Áí Áæ^Á -Á	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Úæ{ ^ } ÕÁí Áí Áæ^Á -Á	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Úæ{ ^ } ÕÁí Áí Áæ^Á -Á	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Úæ{ ^ } ÕÁí Áí Áæ^Á -Á	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Úæ{ ^ } ÕÁí Áí Áæ^Á -Á	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Net cash from/(used in) operating activities	7(a)	584,908	387,672	(131,978)	(73,835)	23,609
Cash flows from financing activities						
Úæ{ ^ } ÕÁí Áí Áæ^Á -Á	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Úæ{ ^ } ÕÁí Áí Áæ^Á -Á	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Úæ{ ^ } ÕÁí Áí Áæ^Á -Á	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Net cash (used in)/from financing activities		(588,805)	(417,142)	142,289	77,440	(22,692)
Net movement in cash and cash equivalents						
Õææ^} á•Á&ææá	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Õææ^} á•Á&ææá	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ
Closing cash and cash equivalents carried forward		26,133	30,030	25,122	14,811	1,536
		619				

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V ÕÁæ [ç^Áæ ÕÁ [, Áææ { ^ } ÕÁ@|áÁí|Áææá Áæ & [} æ ææ ÕÁæ æ & [} æ æá * Á [ÕÁ

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

	Antares Wholesale Elite Opportunities		Ausbil Wholesale Australian Active Equity		Integrity Wholesale Australian Share	
Note	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities						
Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ *						
Net cash from operating activities	7(a)	13,464	13,626	40,194	46,869	35,976
Cash flows from financing activities						
Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ *						
Net cash used in financing activities		(11,567)	(14,132)	(41,385)	(48,914)	(35,340)
Net movement in cash and cash equivalents						
Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ * Úà{ ^ } Á@ ÁÀ ÁÀÀ *						
Closing cash and cash equivalents carried forward		1,687	(210)	(418)	773	1,753
				1,117		

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V @ Á@|ÁÀ|ÁÀÀ * Á@|ÁÀ|ÁÀÀ * Á@|ÁÀ|ÁÀÀ * Á@|ÁÀ|ÁÀÀ * Á@|ÁÀ|ÁÀÀ * Á@|ÁÀ|ÁÀÀ * Á@|ÁÀ|ÁÀÀ * Á@|ÁÀ|ÁÀÀ * Á@|ÁÀ|ÁÀÀ * Á@|ÁÀ|ÁÀÀ *

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

CASH FLOW STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

	Celeste Wholesale Australian Small Companies		Colonial First State Wholesale Small Companies - Core	
Note	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000
Cash flows from operating activities Úi[&^ã•Ái[{ Áæ^Á-Áæ æ &ææ ã•d` { ^} ã@ áÁ Áæãã * Úæ{ ^} ã@ Á-Á` &æ^Á-Á ã æ &æãã•d` { ^} ã@ áÁ dæãã * Qç!^•ã&ææ^á Öæãã^} á•Á&ææ^á Ú@!Áæ & { ^Á&ææ^á Ú^•] [] •æ^Á) æ -^Á ææ Qç!^•ãææ Ú@!Áæ [^} •^•Á ææ Úæ{ ^} ã@ Á Á ^ æ ^Á & ã •				
Net cash (used in)/from operating activities	7(a)	(42,976)	(2,139)	14,296 27,543
Cash flows from financing activities Ü^&ãã ã Ái[{ Á^•^Á-Á} æ Úæ{ ^} ã@ Á^á^ {] ç } Á-Á} æ Öã dæã ç } •Á ææ				
Net cash from/(used in) financing activities		45,438	4,595	2,914 (25,048)
Net movement in cash and cash equivalents Ö^-&ã ã Á-Á ç&æã *^Áæ^Á&æã *^• ÖããÁ] ^} ç * Áææ Öãã áÁææ ÖÁ ^~ çæ^• ã@ ^• ã@ , æá				
Closing cash and cash equivalents carried forward		5,664	3,202	26,010 8,800

P [] Bæ Öã ç æ æã * Áææã • Á^Áã & [^•^á ç Á æ ç Á Á } á | Á Ö æ Öã á Á Ö æ Ö Ö ~ çæ^• ÖÁ [ã@ Á ã@ Á ç æ æ Á æ ^ { ^} ã • É

V @ Á æ [ç ^ Á Ö æ Ö Á] , Á Ö æ { ^} ã @ ^ | á Á ^ Á æ æ Á & [] ç } Á ç Ö @ Á æ & [] ç ç ç * Á [ã • É

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Investment Income

Dividend income is recognised when the right to receive payment is established. Dividend income is recognised when the right to receive payment is established.

(i) Distribution or Dividend Income

Dividend income is recognised when the right to receive payment is established.

(ii) Interest Income

Interest income is recognised on a daily basis. Interest income is recognised on a daily basis.

(iii) Changes in Fair Value of Financial Assets Held for Trading

Changes in the fair value of financial assets held for trading are recognised in profit or loss. Changes in the fair value of financial assets held for trading are recognised in profit or loss.

(d) Cash and Cash Equivalents

Cash and cash equivalents are recognised when the right to receive payment is established. Cash and cash equivalents are recognised when the right to receive payment is established.

Cash and cash equivalents are recognised when the right to receive payment is established.

(e) Trade and Other Receivables

Trade and other receivables are recognised when the right to receive payment is established. Trade and other receivables are recognised when the right to receive payment is established.

Trade and other receivables are recognised when the right to receive payment is established.

(f) Trade and Other Payables

Trade and other payables are recognised when the liability is established. Trade and other payables are recognised when the liability is established.

Trade and other payables are recognised when the liability is established.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(l) Goods and Services Tax (GST)

Outstanding tax credits and liabilities are recognized in the financial statements when they meet the recognition criteria set out in the relevant accounting standards.

Input tax credits are recognized when the goods or services to which they relate have been used for taxable purposes.

Output tax is accounted for as a liability when it becomes payable to the tax authority. Input tax is accounted for as an asset when it becomes receivable from the tax authority.

The net effect of GST on the profit or loss is recognized in the consolidated statement of profit or loss and other comprehensive income.

(m) Expense Recognition

Expenses are recognized as an expense when the outflow of economic benefits can be identified, it is probable that the outflow will result in a decrease in assets or an increase in liabilities, and the amount can be measured reliably.

(n) Use of Estimates

The preparation of financial statements requires the use of estimates and assumptions. Management uses judgment in making these estimates, which are based on historical experience and other factors.

Estimates are reviewed regularly and adjusted as necessary. The impact of changes in estimates is recognized in the period in which they occur.

The use of estimates is inherent in the accounting process and is necessary to present a fair and reasonable view of the financial position and performance of the entity.

Management is responsible for the preparation of the financial statements and for the accuracy and completeness of the information presented.

(o) Unit Prices

Unit prices are calculated based on the net asset value (NAV) of the fund divided by the number of units outstanding at the end of the reporting period.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(p) Transactions in Foreign Currencies

Viðeigðar fjárfestingar í erlendum gjaldmiðli eru ákvarðaðar og reiknaðar í US\$ og breyttar í NIS með notkun miðildisgjaldmiðilsins á lokadegi skýrslutímabilsins.

Örðugir gjöld og gjöld frá erlendum gjaldmiðli eru ákvarðaðar og reiknaðar í US\$ og breyttar í NIS með notkun miðildisgjaldmiðilsins á lokadegi skýrslutímabilsins.

Örðugir gjöld og gjöld frá erlendum gjaldmiðli eru ákvarðaðar og reiknaðar í US\$ og breyttar í NIS með notkun miðildisgjaldmiðilsins á lokadegi skýrslutímabilsins.

Væðing og áhrif af breytingum á gjaldmiðli eru ákvarðaðar og reiknaðar í US\$ og breyttar í NIS með notkun miðildisgjaldmiðilsins á lokadegi skýrslutímabilsins.

(q) New Application of Accounting Standards

Örðugir gjöld og gjöld frá erlendum gjaldmiðli eru ákvarðaðar og reiknaðar í US\$ og breyttar í NIS með notkun miðildisgjaldmiðilsins á lokadegi skýrslutímabilsins.

Örðugir gjöld og gjöld frá erlendum gjaldmiðli eru ákvarðaðar og reiknaðar í US\$ og breyttar í NIS með notkun miðildisgjaldmiðilsins á lokadegi skýrslutímabilsins.

Örðugir gjöld og gjöld frá erlendum gjaldmiðli eru ákvarðaðar og reiknaðar í US\$ og breyttar í NIS með notkun miðildisgjaldmiðilsins á lokadegi skýrslutímabilsins.

Örðugir gjöld og gjöld frá erlendum gjaldmiðli eru ákvarðaðar og reiknaðar í US\$ og breyttar í NIS með notkun miðildisgjaldmiðilsins á lokadegi skýrslutímabilsins.

Örðugir gjöld og gjöld frá erlendum gjaldmiðli eru ákvarðaðar og reiknaðar í US\$ og breyttar í NIS með notkun miðildisgjaldmiðilsins á lokadegi skýrslutímabilsins.

2. AUDITOR'S REMUNERATION

CE áttir í CAH til að tryggja gæðingarnar á milli fjárfestinga og fjárfestinga.

Væðing og áhrif af breytingum á gjaldmiðli eru ákvarðaðar og reiknaðar í US\$ og breyttar í NIS með notkun miðildisgjaldmiðilsins á lokadegi skýrslutímabilsins.

Uppgáir og gjöld frá erlendum gjaldmiðli eru ákvarðaðar og reiknaðar í US\$ og breyttar í NIS með notkun miðildisgjaldmiðilsins á lokadegi skýrslutímabilsins.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

3. INTEREST INCOME (continued)

	Colonial First State Wholesale Imputation		Fidelity Wholesale Australian Equities		Maple-Brown Abbott Wholesale Imputation	
	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000
Colonial First State Wholesale Imputation	867	1,302	318	340	141	127

	Perpetual Wholesale Australian Share		Perpetual Wholesale Industrial Share		Schroder Wholesale Australian Equity	
	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000
Perpetual Wholesale Australian Share	371	295	981	802	530	575

	UBS Wholesale Australian Share		Acadian Wholesale Australian Equity		Acadian Wholesale Australian Equity Long Short	
	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000
UBS Wholesale Australian Share	58	99	29	55	(10)	70

	Antares Wholesale Elite Opportunities		Ausbil Wholesale Australian Active Equity		Integrity Wholesale Australian Share	
	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000	1/07/2012 - 30/06/2013 \$'000	1/07/2011 - 30/06/2012 \$'000
Antares Wholesale Elite Opportunities	97	22	18	45	44	145

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

3. INTEREST INCOME (continued)

	Investors Mutual Wholesale Australian Share		Ironbark Karara Wholesale Australian Share		Merlon Wholesale Australian Share Income	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Colonial First State Wholesale Australian Share	1,308	876	52	63	15	22
Total Interest Income	1,308	876	52	63	15	22

	Perennial Value Wholesale Australian Share		Solaris Wholesale Core Australian Equity		Ausbil Wholesale Australian Emerging Leaders	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Colonial First State Wholesale Australian Share	164	315	77	77	55	159
Total Interest Income	164	315	77	77	55	159

	Celeste Wholesale Australian Small Companies		Colonial First State Wholesale Small Companies - Core	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000
Colonial First State Wholesale Australian Small Companies	204	93	250	319
Total Interest Income	204	93	250	319

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Principal Wholesale Property Securities				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
Ú^!ā āĀ} ā^āk				
È HEĀ] c{ à^!	AAAAAAAAA	AAAAAAAAA F	AAAAAAAAA	AAAAAAAAA I
È HFĀ^&{ à^!	AAAAAAAAA	AAAAAAAAA J	AAAAAAAAA	AAAAAAAAA G
È HFĀ }&&@	AAAAAAAAA	AAAAAAAAA i	AAAAAAAAA	AAAAAAAAA G
È HEĀ }^	AAAAAAAAA	AAAAAAAAA i	AAAAAAAAA	AAAAAAAAA H
Distributions to unitholders		1,285		2,352

RREEF Wholesale Property Securities				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
Ú^!ā āĀ} ā^āk				
È HEĀ] c{ à^!	AAAAAAAAA	AAAAAAAAA JH	AAAAAAAAA	AAAAAAAAA J
È HFĀ^&{ à^!	AAAAAAAAA	AAAAAAAAA GJ	AAAAAAAAA	AAAAAAAAA H
È HFĀ }&&@	AAAAAAAAA	AAAAAAAAA H	AAAAAAAAA	AAAAAAAAA i
È HEĀ }^	AAAAAAAAA	AAAAAAAAA Fî	AAAAAAAAA	AAAAAAAAA H
Distributions to unitholders		4,866		6,102

SG Hiscock Wholesale Property Securities				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
Ú^!ā āĀ} ā^āk				
È HEĀ] c{ à^!	AAAAAAAAA	AAAAAAAAA F	AAAAAAAAA	AAAAAAAAA H
È HFĀ^&{ à^!	AAAAAAAAA	AAAAAAAAA GJ	AAAAAAAAA	AAAAAAAAA G
È HFĀ }&&@	AAAAAAAAA	AAAAAAAAA i	AAAAAAAAA	AAAAAAAAA FJ
È HEĀ }^	AAAAAAAAA	AAAAAAAAA G	AAAAAAAAA	AAAAAAAAA i
Distributions to unitholders		1,245		1,934

BlackRock Wholesale Scientific Australian Equity				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
Ú^!ā āĀ} ā^āk				
È HEĀ] c{ à^!	AAAAAAAAA	AAAAAAAAA E	AAAAAAAAA	AAAAAAAAA i
È HFĀ^&{ à^!	AAAAAAAAA	AAAAAAAAA JG	AAAAAAAAA	AAAAAAAAA H
È HFĀ }&&@	AAAAAAAAA	AAAAAAAAA I	AAAAAAAAA	AAAAAAAAA i
È HEĀ }^	AAAAAAAAA	AAAAAAAAA H	AAAAAAAAA	AAAAAAAAA F
Distributions to unitholders		4,013		4,398

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Colonial First State Wholesale Equity Income				
Úàîå áÃ} à^àK	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
È HEÀ] ò{ à^!	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HFÀ^&{ à^!	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HFÀ æ&@	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HEÀ }^	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
Distributions to unitholders		21,008		11,105

Colonial First State Wholesale Imputation				
Úàîå áÃ} à^àK	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
È HEÀ] ò{ à^!	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HFÀ^&{ à^!	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HFÀ æ&@	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HEÀ }^	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
Distributions to unitholders		91,384		80,348

Fidelity Wholesale Australian Equities				
Úàîå áÃ} à^àK	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
È HEÀ] ò{ à^!	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HFÀ^&{ à^!	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HFÀ æ&@	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HEÀ }^	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
Distributions to unitholders		12,422		8,620

Maple-Brown Abbott Wholesale Imputation				
Úàîå áÃ} à^àK	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
È HEÀ] ò{ à^!	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HFÀ^&{ à^!	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HFÀ æ&@	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
È HEÀ }^	ÀÀÀÀÀÀÀÀÀÀ	È €	ÀÀÀÀÀÀÀÀÀÀ	È €
Distributions to unitholders		5,916		6,538

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Acadian Wholesale Australian Equity				
Úñá áÁ} á^ák	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
È HEÄ] ð{ à^!				
È HFÖ^&{ à^!				
È HFÁ æ&@				
È HEÄ }^				
Distributions to unitholders		6,059		6,327

Acadian Wholesale Australian Equity Long Short				
Úñá áÁ} á^ák	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
È HEÄ] ð{ à^!				
È HFÖ^&{ à^!				
È HFÁ æ&@				
È HEÄ }^				
Distributions to unitholders		15,348		13,230

Antares Wholesale Elite Opportunities				
Úñá áÁ} á^ák	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
È HEÄ] ð{ à^!				
È HFÖ^&{ à^!				
È HFÁ æ&@				
È HEÄ }^				
Distributions to unitholders		2,534		3,310

Ausbil Wholesale Australian Active Equity				
Úñá áÁ} á^ák	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
È HEÄ] ð{ à^!				
È HFÖ^&{ à^!				
È HFÁ æ&@				
È HEÄ }^				
Distributions to unitholders		16,726		18,077

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

4. DISTRIBUTIONS TO UNITHOLDERS (continued)

Perennial Value Wholesale Australian Share				
ÚÁ}áÁ}á^áK Ë HEÁ^] ç{ à! Ë HFÖ^&{ à! Ë HFÁ æ&@ Ë HEÁR }^	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
Distributions to unitholders		15,823		17,438

Solaris Wholesale Core Australian Equity				
ÚÁ}áÁ}á^áK Ë HEÁ^] ç{ à! Ë HFÖ^&{ à! Ë HFÁ æ&@ Ë HEÁR }^	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
Distributions to unitholders		3,644		4,100

Ausbil Wholesale Australian Emerging Leaders				
ÚÁ}áÁ}á^áK Ë HEÁ^] ç{ à! Ë HFÖ^&{ à! Ë HFÁ æ&@ Ë HEÁR }^	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
Distributions to unitholders		1,049		2,302

Celeste Wholesale Australian Small Companies				
ÚÁ}áÁ}á^áK Ë HEÁ^] ç{ à! Ë HFÖ^&{ à! Ë HFÁ æ&@ Ë HEÁR }^	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
Distributions to unitholders		4,702		2,082

Colonial First State Wholesale Small Companies - Core				
ÚÁ}áÁ}á^áK Ë HEÁ^] ç{ à! Ë HFÖ^&{ à! Ë HFÁ æ&@ Ë HEÁR }^	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	cpu	\$'000	cpu	\$'000
Distributions to unitholders		8,394		7,941

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Colonial First State Wholesale Property Securities				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	901,409 901,409	901,409 901,409	- -	- -
Total Assets Held for Trading	901,409	901,409	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund Other	800,781 800,781	800,781 800,781	- -	- -
Total Assets Held for Trading	800,781	800,781	-	-

Goldman Sachs Wholesale Australian Infrastructure				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund	95,599 95,599	95,599 95,599	- -	- -
Total Assets Held for Trading	95,599	95,599	-	-
Financial Liabilities Held for Trading:				
Total Liabilities Held for Trading	-	-	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund	90,474 90,474	90,474 90,474	- -	- -
Total Assets Held for Trading	90,474	90,474	-	-
Financial Liabilities Held for Trading:				
Total Liabilities Held for Trading	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Principal Wholesale Property Securities				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	49,108 49,108	49,108 49,108	- -	- -
Total Assets Held for Trading	49,108	49,108	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	45,592 45,592	45,592 45,592	- -	- -
Total Assets Held for Trading	45,592	45,592	-	-

RREEF Wholesale Property Securities				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: RREEF US REIT Fund RREEF US REIT Fund	164,182 164,182	164,182 164,182	- -	- -
Total Assets Held for Trading	164,182	164,182	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: RREEF US REIT Fund RREEF US REIT Fund	153,601 153,601	153,601 153,601	- -	- -
Total Assets Held for Trading	153,601	153,601	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

SG Hiscock Wholesale Property Securities				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	1,000,000 1,000,000	1,000,000 1,000,000	0 0	0 0
Total Assets Held for Trading	34,979	34,979	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund Other	1,000,000 1,000,000 1,000,000	1,000,000 1,000,000 1,000,000	0 0 19	0 0 0
Total Assets Held for Trading	35,722	35,703	19	-

BlackRock Wholesale Scientific Australian Equity				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	1,000,000 1,000,000	1,000,000 1,000,000	0 0	0 0
Total Assets Held for Trading	101,736	101,736	-	-
Financial Liabilities Held for Trading: AA	1,000,000	1,000,000	0	0
Total Liabilities Held for Trading	(7)	(7)	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	1,000,000 1,000,000	1,000,000 1,000,000	0 0	0 0
Total Assets Held for Trading	103,268	103,268	-	-
Financial Liabilities Held for Trading: AA	1,000,000	1,000,000	0	0
Total Liabilities Held for Trading	(10)	(10)	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Colonial First State Wholesale Australian Share Long Short - Core				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading:				
Šā ēāŌ~āā•Á	AAAAAAAAAAAAA G	AAAAAAAAAAAAA G	AAAAAAAAAAAAA E	AAAAAAAAAAAAA E
Šā ēāŪ[[]^!ēÁi~•c	AAAAAAAAAAAAA F	AAAAAAAAAAAAA F	AAAAAAAAAAAAA E	AAAAAAAAAAAAA E
Ō^!ēāā^•	AAAAAAAAAAAAA H	AAAAAAAAAAAAA H	AAAAAAAAAAAAA E	AAAAAAAAAAAAA E
Total Assets Held for Trading	23,296	23,296	-	-
Financial Liabilities Held for Trading:				
Ū^& !āā•ĀĀ @!ēÁ^	AAAAAAAAAAAAA JFD	AAAAAAAAAAAAA JFD	AAAAAAAAAAAAA E	AAAAAAAAAAAAA E
Total Liabilities Held for Trading	(4,491)	(4,491)	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading:				
Šā ēāŌ~āā•Á	AAAAAAAAAAAAA I	AAAAAAAAAAAAA I	AAAAAAAAAAAAA E	AAAAAAAAAAAAA E
Šā ēāŪ[[]^!ēÁi~•c	AAAAAAAAAAAAA I	AAAAAAAAAAAAA I	AAAAAAAAAAAAA E	AAAAAAAAAAAAA E
Ō^!ēāā^•	AAAAAAAAAAAAA H	AAAAAAAAAAAAA H	AAAAAAAAAAAAA E	AAAAAAAAAAAAA E
Total Assets Held for Trading	19,064	19,064	-	-
Financial Liabilities Held for Trading:				
Ū^& !āā•ĀĀ @!ēÁ^	AAAAAAAAAAAAA JFD	AAAAAAAAAAAAA JFD	AAAAAAAAAAAAA E	AAAAAAAAAAAAA E
Total Liabilities Held for Trading	(3,969)	(3,969)	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Colonial First State Wholesale Concentrated Australian Share				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200	79,224	79,224	-	-
Total Assets Held for Trading	79,224	79,224	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200	231,499	231,499	-	-
Total Assets Held for Trading	231,499	231,499	-	-

Colonial First State Wholesale Equity Income				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 S&P/ASX 200	343,495	343,495	-	-
Total Assets Held for Trading	343,495	343,495	-	-
Financial Liabilities Held for Trading: Interest	(5,070)	-	(5,070)	-
Total Liabilities Held for Trading	(5,070)	-	(5,070)	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 S&P/ASX 200	142,624	142,624	-	-
Total Assets Held for Trading	142,624	142,624	-	-
Financial Liabilities Held for Trading: Interest	(1,413)	-	(1,413)	-
Total Liabilities Held for Trading	(1,413)	-	(1,413)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Colonial First State Wholesale Imputation				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund Technology Fund Global Growth Fund	1,896,174	1,829,066	67,108	-
Total Assets Held for Trading	1,896,174	1,829,066	67,108	-
Financial Liabilities Held for Trading: None	(16)	-	(16)	-
Total Liabilities Held for Trading	(16)	-	(16)	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund Technology Fund Global Growth Fund	1,976,838	1,933,570	43,268	-
Total Assets Held for Trading	1,976,838	1,933,570	43,268	-
Financial Liabilities Held for Trading: None	(293)	(293)	-	-
Total Liabilities Held for Trading	(293)	(293)	-	-

Fidelity Wholesale Australian Equities				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	483,140	483,140	-	-
Total Assets Held for Trading	483,140	483,140	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	271,185	271,185	-	-
Total Assets Held for Trading	271,185	271,185	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Maple-Brown Abbott Wholesale Imputation				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund S&P 500 Index Fund	152,925	151,827	1,097	-
Total Assets Held for Trading	152,925	151,827	1,097	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund S&P 500 Index Fund	138,823	137,825	998	-
Total Assets Held for Trading	138,823	137,825	998	-

Perpetual Wholesale Australian Share				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	250,488	244,564	5,924	-
Total Assets Held for Trading	250,488	244,564	5,924	-
Financial Liabilities Held for Trading: S&P 500 Index Fund	(70)	-	(70)	-
Total Liabilities Held for Trading	(70)	-	(70)	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	189,837	189,765	72	-
Total Assets Held for Trading	189,837	189,765	72	-
Financial Liabilities Held for Trading: S&P 500 Index Fund	-	-	-	-
Total Liabilities Held for Trading	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESAL INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Perpetual Wholesale Industrial Share				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: Sá d'áÁ~ãá•Á Sá d'áÁ[]^íÁi~•c	//////////E G G F I //////////G É F J	//////////J J É I J //////////G É F J	//////////G É I G //////////E	//////////E //////////E
Total Assets Held for Trading	1,050,433	1,027,381	23,052	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: Sá d'áÁ~ãá•Á Sá d'áÁ[]^íÁi~•c	//////////G É G J //////////F É J I	//////////G E I J //////////F É J I	//////////E I € //////////E	//////////E //////////E
Total Assets Held for Trading	835,524	832,874	2,650	-

Schroder Wholesale Australian Equity				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: Sá d'áÁ~ãá•Á Ö^íããá^•	//////////H E I € //////////A H	//////////H E I € //////////A H	//////////E //////////E	//////////E //////////E
Total Assets Held for Trading	630,642	630,642	-	-
Financial Liabilities Held for Trading: Ö^íããá^•	//////////E	//////////E	//////////E	//////////E
Total Liabilities Held for Trading	-	-	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: Sá d'áÁ~ãá•Á Ö^íããá^•	//////////G E I I //////////E	//////////G E I H //////////E	//////////A H //////////E	//////////E //////////E
Total Assets Held for Trading	442,782	442,343	439	-
Financial Liabilities Held for Trading: Ö^íããá^•	//////////G I D	//////////G I D	//////////E	//////////E
Total Liabilities Held for Trading	(45)	(45)	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

UBS Wholesale Australian Share				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading:				
ŠāčāŮ ŷāā•Á	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA
ŠāčāŮ[[]^iċÁi~•c	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA
Total Assets Held for Trading	69,630	69,630	-	-
Financial Liabilities Held for Trading:				
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Total Liabilities Held for Trading	(27)	(27)	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading:				
ŠāčāŮ ŷāā•Á	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA
ŠāčāŮ[[]^iċÁi~•c	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA
Ō^!qāā^•	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA
Total Assets Held for Trading	61,048	61,048	-	-
Financial Liabilities Held for Trading:				
Ō^!qāā^•	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAAAAAA
Total Liabilities Held for Trading	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Acadian Wholesale Australian Equity				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 S&P/ASX 200 ASX 200	116,013 116,013 116,013	116,013 116,013 116,013	- - -	- - -
Total Assets Held for Trading	116,013	116,013	-	-
Financial Liabilities Held for Trading: ASX 200	-	-	-	-
Total Liabilities Held for Trading	-	-	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 S&P/ASX 200	146,699 146,699	146,699 146,699	- -	- -
Total Assets Held for Trading	146,699	146,699	-	-
Financial Liabilities Held for Trading: ASX 200	(22)	(22)	-	-
Total Liabilities Held for Trading	(22)	(22)	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Acadian Wholesale Australian Equity Long Short				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	144,014	143,775	239	-
Total Assets Held for Trading	144,014	143,775	239	-
Financial Liabilities Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	(33,591)	(33,591)	-	-
Total Liabilities Held for Trading	(33,591)	(33,591)	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	369,122	369,122	-	-
Total Assets Held for Trading	369,122	369,122	-	-
Financial Liabilities Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	(88,903)	(88,841)	(62)	-
Total Liabilities Held for Trading	(88,903)	(88,841)	(62)	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Antares Wholesale Elite Opportunities				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund S&P 500 Index Fund	71,722 71,722	71,722 71,722	- -	- -
Total Assets Held for Trading	71,722	71,722	-	-
Financial Liabilities Held for Trading: None	-	-	-	-
Total Liabilities Held for Trading	-	-	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund	70,537	70,277	260	-
Total Assets Held for Trading	70,537	70,277	260	-
Financial Liabilities Held for Trading: None	(5)	-	(5)	-
Total Liabilities Held for Trading	(5)	-	(5)	-

Ausbil Wholesale Australian Active Equity				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund	496,208	496,208	-	-
Total Assets Held for Trading	496,208	496,208	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P 500 Index Fund	430,427	430,427	-	-
Total Assets Held for Trading	430,427	430,427	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Integrity Wholesale Australian Share				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 Ö^! qaa^•	AAAAAAAAA I È H AAAAAAAAAAAAAAAAA F	AAAAAAAAA I È H AAAAAAAAAAAAAAAAA F	AAAAAAAAAAAAAAAAA E AAAAAAAAAAAAAAAAA E	AAAAAAAAAAAAAAAAA E AAAAAAAAAAAAAAAAA E
Total Assets Held for Trading	174,649	174,649	-	-
Financial Liabilities Held for Trading: Ö^! qaa^•	AAAAAAAAAAAAAAAAA E	AAAAAAAAAAAAAAAAA E	AAAAAAAAAAAAAAAAA E	AAAAAAAAAAAAAAAAA E
Total Liabilities Held for Trading	-	-	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200	AAAAAAAAA È I H	AAAAAAAAA È I H	AAAAAAAAAAAAAAAAA E	AAAAAAAAAAAAAAAAA E
Total Assets Held for Trading	170,443	170,443	-	-
Financial Liabilities Held for Trading: Ö^! qaa^•	AAAAAAAAAAAAAAAAA E	AAAAAAAAAAAAAAAAA E	AAAAAAAAAAAAAAAAA E	AAAAAAAAAAAAAAAAA E
Total Liabilities Held for Trading	(17)	(17)	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Investors Mutual Wholesale Australian Share				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 S&P/ASX 200 ASX 200	██████████ € J ██████████ € J ██████████ € J	██████████ € J ██████████ € J ██████████ € J	██████████ € ██████████ € ██████████ €	██████████ € ██████████ € ██████████ €
Total Assets Held for Trading	385,057	385,057	-	-
Financial Liabilities Held for Trading: ASX 200	██████████ €	██████████ €	██████████ €	██████████ €
Total Liabilities Held for Trading	-	-	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 S&P/ASX 200 ASX 200	██████████ € J ██████████ € J ██████████ € J	██████████ € J ██████████ € J ██████████ € J	██████████ € I ██████████ € I ██████████ € I	██████████ € ██████████ € ██████████ €
Total Assets Held for Trading	243,418	242,074	1,344	-
Financial Liabilities Held for Trading: ASX 200	██████████ € D	██████████ €	██████████ € D	██████████ €
Total Liabilities Held for Trading	(26)	-	(26)	-

Ironbark Karara Wholesale Australian Share				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 S&P/ASX 200	██████████ € J ██████████ € J	██████████ € J ██████████ € J	██████████ € ██████████ €	██████████ € ██████████ €
Total Assets Held for Trading	66,204	66,204	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200	██████████ € J	██████████ € J	██████████ €	██████████ €
Total Assets Held for Trading	66,669	66,669	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Merlon Wholesale Australian Share Income				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 ASX 200	51,972	51,621	351	-
Total Assets Held for Trading	51,972	51,621	351	-
Financial Liabilities Held for Trading: ASX 200	(208)	-	(208)	-
Total Liabilities Held for Trading	(208)	-	(208)	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 S&P/ASX 200 ASX 200	49,472	49,181	291	-
Total Assets Held for Trading	49,472	49,181	291	-
Financial Liabilities Held for Trading: ASX 200	(666)	-	(578)	(88)
Total Liabilities Held for Trading	(666)	-	(578)	(88)

Perennial Value Wholesale Australian Share				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 S&P/ASX 200	417,420	417,420	-	-
Total Assets Held for Trading	417,420	417,420	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 S&P/ASX 200 ASX 200	382,047	379,398	2,649	-
Total Assets Held for Trading	382,047	379,398	2,649	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Solaris Wholesale Core Australian Equity				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading:				
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Šā ēāŪ[]^!ć Á/!~•c	//////////€ Ē Ĩ Ĩ	//////////€ Ē Ĩ Ĩ	//////////€	//////////€
Ō^!ēāā^•	//////////€	//////////€	//////////€	//////////€
Total Assets Held for Trading	113,035	113,035	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading:				
Šā ēāŌ~āā•Á	//////////€ Ē Ĩ Ĩ	//////////€ Ē Ĩ Ĩ	//////////€	//////////€
Šā ēāŪ[]^!ć Á/!~•c	//////////€ Ĩ Ĩ	//////////€ Ĩ Ĩ	//////////€	//////////€
Total Assets Held for Trading	108,256	108,256	-	-

Ausbil Wholesale Australian Emerging Leaders				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading:				
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Total Assets Held for Trading	98,181	98,181	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading:				
Šā ēāŌ~āā•Á	//////////€ F Ē Ĩ J	//////////€ F Ē Ĩ J	//////////€	//////////€
Šā ēāŪ[]^!ć Á/!~•c	//////////€ Ĩ Ĩ €	//////////€ Ĩ Ĩ €	//////////€	//////////€
Total Assets Held for Trading	86,449	86,449	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

5. FAIR VALUE HIERARCHY OF FINANCIAL ASSETS AND LIABILITIES (continued)

Celeste Wholesale Australian Small Companies				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200	151,419	142,376	9,043	-
Total Assets Held for Trading	151,419	142,376	9,043	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200	112,916	112,184	732	-
Total Assets Held for Trading	112,916	112,184	732	-

Colonial First State Wholesale Small Companies - Core				
30/06/2013	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200 S&P/ASX 200	329,867	329,867	-	-
Total Assets Held for Trading	329,867	329,867	-	-
Financial Liabilities Held for Trading: Other	(8)	(8)	-	-
Total Liabilities Held for Trading	(8)	(8)	-	-
30/06/2012	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets Held for Trading: S&P/ASX 200	311,246	311,246	-	-
Total Assets Held for Trading	311,246	311,246	-	-
Financial Liabilities Held for Trading: Other	-	-	-	-
Total Liabilities Held for Trading	-	-	-	-

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

Colonial First State Wholesale Property Investment, Colonial First State Wholesale Property Securities, and Colonial First State Wholesale Australian Infrastructure investment funds. The following table shows the movements in the number of units and net assets attributable to unitholders for the reporting period ended 30 June 2013.

(a) Movements in Number of Units and Net Assets Attributable to Unitholders:

BT Wholesale Property Investment				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
Units issued	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Units issued to existing unitholders	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed from existing unitholders	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Units issued to new unitholders	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed from new unitholders	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Units issued to unitholders who have previously redeemed units	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed from unitholders who have previously redeemed units	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Closing Balance	370,057	254,497	252,984	145,548

Colonial First State Wholesale Property Securities				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
Units issued	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Units issued to existing unitholders	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed from existing unitholders	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Units issued to new unitholders	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed from new unitholders	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Units issued to unitholders who have previously redeemed units	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed from unitholders who have previously redeemed units	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Closing Balance	1,299,304	917,368	1,399,909	817,778

Goldman Sachs Wholesale Australian Infrastructure				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
Units issued	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Units issued to existing unitholders	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed from existing unitholders	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Units issued to new unitholders	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed from new unitholders	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Units issued to unitholders who have previously redeemed units	1,000,000	1,000,000	1,000,000	1,000,000
Units redeemed from unitholders who have previously redeemed units	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Closing Balance	108,714	98,885	111,176	92,302

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders: (continued)

Principal Wholesale Property Securities				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
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Closing Balance	77,367	49,978	87,073	46,913

RREEF Wholesale Property Securities				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
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Closing Balance	242,756	167,238	273,650	156,870

SG Hiscock Wholesale Property Securities				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
U] ^} q̄ * Áááá & Q̄] ááá }• Û^á^ {] á }• W̄ á á • ^áÁ [] Á^á á • á ^} á ~ áá á á á }• Ó @ * ^ Á Á ^ á • ^ á á á á á á á Á } á @ á ^ • Á [{ Á] ^ á á }•	ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á FH ÁÁÁÁÁÁÁÁ Á Á í ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á í Á Á ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á í Á Á ÁÁÁÁÁÁÁÁ Á Á H	ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á FH ÁÁÁÁÁÁÁÁ Á Á í ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á í Á Á ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á í Á Á ÁÁÁÁÁÁÁÁ Á Á H	ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á FH ÁÁÁÁÁÁÁÁ Á Á í ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á í Á Á ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á í Á Á ÁÁÁÁÁÁÁÁ Á Á H	ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á FH ÁÁÁÁÁÁÁÁ Á Á í ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á í Á Á ÁÁÁÁÁÁÁÁ Á Á H ÁÁÁÁÁÁÁÁ Á Á í Á Á ÁÁÁÁÁÁÁÁ Á Á H
Closing Balance	66,892	35,897	80,528	36,446

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders: (continued)

UBS Wholesale Australian Share				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
U] \} ã * Áãçã & C]] ããã } • Ü^ã^ {] ç } • W] ã ã • ^ãÁ] [] Á^ã ç^ • ç ^ } ç } ~ ãã çã ç } • Ô @ã * ^ Á Á^ã • ^ • Áãã çã çã ^ ç Á } ç @ ã^ • Á [{ Á] ^ãã } •	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ
Closing Balance	64,000	73,204	65,472	62,085

Acadian Wholesale Australian Equity				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
U] \} ã * Áãçã & C]] ããã } • Ü^ã^ {] ç } • W] ã ã • ^ãÁ] [] Á^ã ç^ • ç ^ } ç } ~ ãã çã ç } • Ô @ã * ^ Á Á^ã • ^ • Áãã çã çã ^ ç Á } ç @ ã^ • Á [{ Á] ^ãã } •	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ
Closing Balance	137,456	117,066	202,667	149,660

Acadian Wholesale Australian Equity Long Short				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
U] \} ã * Áãçã & C]] ããã } • Ü^ã^ {] ç } • W] ã ã • ^ãÁ] [] Á^ã ç^ • ç ^ } ç } ~ ãã çã ç } • Ô @ã * ^ Á Á^ã • ^ • Áãã çã çã ^ ç Á } ç @ ã^ • Á [{ Á] ^ãã } •	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ	ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ ÁÁÁÁÁÁÁÁ
Closing Balance	122,617	111,257	367,052	283,235

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

6. CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders: (continued)

Perennial Value Wholesale Australian Share				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
U] ^} 3 * A&A &	~~~~~	~~~~~	~~~~~	~~~~~
Q]] B&A }•	~~~~~	~~~~~	~~~~~	~~~~~
Ü^â\{] 4 }•	~~~~~	~~~~~	~~~~~	~~~~~
W} 30 A • ^âA] [] A^3 4 • 4 ^} 4 ~	~~~~~	~~~~~	~~~~~	~~~~~
âã d&ã 4 }•	~~~~~	~~~~~	~~~~~	~~~~~
Ö @ 3 * ^ A A ^ A • ^ • A&A 4 ~ 4&A ^	~~~~~	~~~~~	~~~~~	~~~~~
4 A } 4 Q â^• A [{ A] ^ 4&A }•	~~~~~	~~~~~	~~~~~	~~~~~
Closing Balance	331,417	426,459	373,196	398,734

Solaris Wholesale Core Australian Equity				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
U] ^} 3 * A&A &	~~~~~	~~~~~	~~~~~	~~~~~
Q]] B&A }•	~~~~~	~~~~~	~~~~~	~~~~~
Ü^â\{] 4 }•	~~~~~	~~~~~	~~~~~	~~~~~
W} 30 A • ^âA] [] A^3 4 • 4 ^} 4 ~	~~~~~	~~~~~	~~~~~	~~~~~
âã d&ã 4 }•	~~~~~	~~~~~	~~~~~	~~~~~
Ö @ 3 * ^ A A ^ A • ^ • A&A 4 ~ 4&A ^	~~~~~	~~~~~	~~~~~	~~~~~
4 A } 4 Q â^• A [{ A] ^ 4&A }•	~~~~~	~~~~~	~~~~~	~~~~~
Closing Balance	95,547	116,489	107,462	109,986

Ausbil Wholesale Australian Emerging Leaders				
	1/07/2012 - 30/06/2013		1/07/2011 - 30/06/2012	
	No.'000	\$'000	No.'000	\$'000
U] ^} 3 * A&A &	~~~~~	~~~~~	~~~~~	~~~~~
Q]] B&A }•	~~~~~	~~~~~	~~~~~	~~~~~
Ü^â\{] 4 }•	~~~~~	~~~~~	~~~~~	~~~~~
W} 30 A • ^âA] [] A^3 4 • 4 ^} 4 ~	~~~~~	~~~~~	~~~~~	~~~~~
âã d&ã 4 }•	~~~~~	~~~~~	~~~~~	~~~~~
Ö @ 3 * ^ A A ^ A • ^ • A&A 4 ~ 4&A ^	~~~~~	~~~~~	~~~~~	~~~~~
4 A } 4 Q â^• A [{ A] ^ 4&A }•	~~~~~	~~~~~	~~~~~	~~~~~
Closing Balance	115,252	101,285	120,102	90,897

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

7. CASH AND CASH EQUIVALENTS

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities:

	BT Wholesale Property Investment		Colonial First State Wholesale Property Securities		Goldman Sachs Wholesale Australian Infrastructure	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
BT Wholesale Property Investment						
Colonial First State Wholesale Property Securities						
Goldman Sachs Wholesale Australian Infrastructure						
Net Cash (Used In)/From Operating Activities	(69,921)	(6,211)	89,307	344,763	9,082	(8,189)

	Principal Wholesale Property Securities		RREEF Wholesale Property Securities		SG Hiscock Wholesale Property Securities	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Principal Wholesale Property Securities						
RREEF Wholesale Property Securities						
SG Hiscock Wholesale Property Securities						
Net Cash From Operating Activities	6,460	16,915	24,864	15,058	8,395	2,656

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities: (continued)

	BlackRock Wholesale Scientific Australian Equity		BT Wholesale Core Australian Share		Colonial First State Wholesale Australian Share - Core	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Net Cash From Operating Activities	25,976	34,192	32,538	19,819	196,527	454,730

	Colonial First State Wholesale Australian Share Long Short - Core		Colonial First State Wholesale Concentrated Australian Share		Colonial First State Wholesale Equity Income	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Net Cash (Used In)/From Operating Activities	(105)	(380)	195,023	32,980	(152,490)	(68,492)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities: (continued)

	Colonial First State Wholesale Imputation		Fidelity Wholesale Australian Equities		Maple-Brown Abbott Wholesale Imputation	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Net Cash From/(Used In) Operating Activities	584,908	387,672	(131,978)	(73,835)	23,609	40,347

	Perpetual Wholesale Australian Share		Perpetual Wholesale Industrial Share		Schroder Wholesale Australian Equity	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Net Cash (Used In)/From Operating Activities	(9,499)	8,164	53,091	167,449	(69,788)	(33,497)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities: (continued)

	UBS Wholesale Australian Share		Acadian Wholesale Australian Equity		Acadian Wholesale Australian Equity Long Short	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Net Cash From/(Used In) Operating Activities	5,963	144,631	62,262	54,923	259,771	(8,896)

	Antares Wholesale Elite Opportunities		Ausbil Wholesale Australian Active Equity		Integrity Wholesale Australian Share	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Net Cash From Operating Activities	13,464	13,626	40,194	46,869	35,976	42,364

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities: (continued)

	Investors Mutual Wholesale Australian Share		Ironbark Karara Wholesale Australian Share		Merlion Wholesale Australian Share Income	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Net Cash (Used In)/From Operating Activities	(65,871)	19,331	17,737	9,538	6,505	17,633

	Perennial Value Wholesale Australian Share		Solaris Wholesale Core Australian Equity		Ausbil Wholesale Australian Emerging Leaders	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Net Cash From/(Used In) Operating Activities	61,920	17,501	18,465	20,568	3,145	(2,400)

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

7. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Net Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities: (continued)

	Celeste Wholesale Australian Small Companies		Colonial First State Wholesale Small Companies - Core	
	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012	1/07/2012 - 30/06/2013	1/07/2011 - 30/06/2012
	\$'000	\$'000	\$'000	\$'000
Net Cash (Used In)/From Operating Activities	(42,976)	(2,139)	14,296	27,543

(b) Non-cash Financing Activities Carried Out During the Reporting Periods on Normal Commercial Terms and Conditions include:

During the reporting period, the Company has issued shares to unitholders in connection with the exercise of options. The total value of shares issued was \$14,296 for the reporting period ended 30 June 2013 and \$27,543 for the reporting period ended 30 June 2012.

(c) Terms and Conditions on Cash

The cash and cash equivalents are held in bank accounts and are available for use by the Company at any time. The cash and cash equivalents are held in bank accounts and are available for use by the Company at any time.

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities

(i) Related Managed Investment Schemes

Colonial First State Wholesale Australian Share - Core
Colonial First State Wholesale Equity Income
Colonial First State Wholesale Imputation

Investment Name	Units Held At The End of the Period No.'000	Value of Investment At Period End \$'000	Interest held in Investment at Period End %	Units Acquired During Period No.'000	Units Disposed During Period No.'000	Distribution Received During Period \$'000
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Colonial First State Wholesale Australian Share - Core

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Colonial First State Wholesale Equity Income

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Colonial First State Wholesale Imputation

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(ii) Related Listed Securities

At 30 June 2013, the following securities were held by the Group:

Investment Name	Shares Held At The End of the Period No.'000	Value of Investment At Period End \$'000	Interest held in Investment at Period End %	Shares Acquired During Period No.'000	Shares Disposed During Period No.'000	Distribution Received During Period \$'000
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BT Wholesale Property Investment

At 30 June 2013, the Group held the following securities:

BT Wholesale Property Investment	10,000,000	10,000,000	0.00%	0	0	0
BT Wholesale Property Investment	10,000,000	10,000,000	0.00%	0	0	0

At 30 June 2012, the Group held the following securities:

BT Wholesale Property Investment	10,000,000	10,000,000	0.00%	0	0	0
BT Wholesale Property Investment	10,000,000	10,000,000	0.00%	0	0	0

Colonial First State Wholesale Property Securities

At 30 June 2013, the Group held the following securities:

Colonial First State Wholesale Property Securities	10,000,000	10,000,000	0.00%	0	0	0
Colonial First State Wholesale Property Securities	10,000,000	10,000,000	0.00%	0	0	0

At 30 June 2012, the Group held the following securities:

Colonial First State Wholesale Property Securities	10,000,000	10,000,000	0.00%	0	0	0
Colonial First State Wholesale Property Securities	10,000,000	10,000,000	0.00%	0	0	0

Principal Wholesale Property Securities

At 30 June 2013, the Group held the following securities:

Principal Wholesale Property Securities	10,000,000	10,000,000	0.00%	0	0	0
Principal Wholesale Property Securities	10,000,000	10,000,000	0.00%	0	0	0

At 30 June 2012, the Group held the following securities:

Principal Wholesale Property Securities	10,000,000	10,000,000	0.00%	0	0	0
Principal Wholesale Property Securities	10,000,000	10,000,000	0.00%	0	0	0

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(ii) Related Listed Securities (continued)

Investment Name	Shares Held At The End of the Period No.'000	Value of Investment At Period End \$'000	Interest held in Investment at Period End %	Shares Acquired During Period No.'000	Shares Disposed During Period No.'000	Distribution Received During Period \$'000
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BlackRock Wholesale Scientific Australian Equity

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Ë GEFG	XXXXXXXXXXE	XXXXXXXXXXE	XXXXXXXXXXE	XXXXXXXXXXG	XXXXXXXXXXI	XXXXXXXXXXE

BT Wholesale Core Australian Share

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Colonial First State Wholesale Australian Share - Core

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(ii) Related Listed Securities (continued)

	Shares Held At The End of the Period No.'000	Value of Investment At Period End \$'000	Interest held in Investment at Period End %	Shares Acquired During Period No.'000	Shares Disposed During Period No.'000	Distribution Received During Period \$'000
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Colonial First State Wholesale Australian Share Long Short - Core

As at 30 June 2013

GFH	1,000,000	1,000,000	0.00%	0	0	0
GFG	1,000,000	1,000,000	0.00%	0	0	0

As at 30 June 2012

GFH	1,000,000	1,000,000	0.00%	0	0	0
GFG	1,000,000	1,000,000	0.00%	0	0	0

As at 30 June 2011

GFH	1,000,000	1,000,000	0.00%	0	0	0
GFG	1,000,000	1,000,000	0.00%	0	0	0

Colonial First State Wholesale Concentrated Australian Share

As at 30 June 2013

GFH	1,000,000	1,000,000	0.00%	0	0	0
GFG	1,000,000	1,000,000	0.00%	0	0	0

Colonial First State Wholesale Equity Income

As at 30 June 2013

GFH	1,000,000	1,000,000	0.00%	0	0	0
GFG	1,000,000	1,000,000	0.00%	0	0	0

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(ii) Related Listed Securities (continued)

	Shares Held At The End of the Period No.'000	Value of Investment At Period End \$'000	Interest held in Investment at Period End %	Shares Acquired During Period No.'000	Shares Disposed During Period No.'000	Distribution Received During Period \$'000
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Colonial First State Wholesale Imputation

As at 30 June 2013

Colonial First State Wholesale Imputation	1,000,000	1,000,000	0.00%	0	0	0
Colonial First State Wholesale Imputation	1,000,000	1,000,000	0.00%	0	0	0

Fidelity Wholesale Australian Equities

As at 30 June 2013

Fidelity Wholesale Australian Equities	1,000,000	1,000,000	0.00%	0	0	0
Fidelity Wholesale Australian Equities	1,000,000	1,000,000	0.00%	0	0	0

Maple-Brown Abbott Wholesale Imputation

As at 30 June 2013

Maple-Brown Abbott Wholesale Imputation	1,000,000	1,000,000	0.00%	0	0	0
Maple-Brown Abbott Wholesale Imputation	1,000,000	1,000,000	0.00%	0	0	0

Perpetual Wholesale Australian Share

As at 30 June 2013

Perpetual Wholesale Australian Share	1,000,000	1,000,000	0.00%	0	0	0
Perpetual Wholesale Australian Share	1,000,000	1,000,000	0.00%	0	0	0

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(ii) Related Listed Securities (continued)

	Shares Held At The End of the Period No.'000	Value of Investment At Period End \$'000	Interest held in Investment at Period End %	Shares Acquired During Period No.'000	Shares Disposed During Period No.'000	Distribution Received During Period \$'000
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Perpetual Wholesale Industrial Share

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Schroder Wholesale Australian Equity

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UBS Wholesale Australian Share

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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(ii) Related Listed Securities (continued)

	Shares Held At The End of the Period No.'000	Value of Investment At Period End \$'000	Interest held in Investment at Period End %	Shares Acquired During Period No.'000	Shares Disposed During Period No.'000	Distribution Received During Period \$'000
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Acadian Wholesale Australian Equity

As at 30 June 2013

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

As at 30 June 2012

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

Acadian Wholesale Australian Equity Long Short

As at 30 June 2013

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

As at 30 June 2012

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

As at 30 June 2011

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(ii) Related Listed Securities (continued)

	Shares Held At The End of the Period No.'000	Value of Investment At Period End \$'000	Interest held in Investment at Period End %	Shares Acquired During Period No.'000	Shares Disposed During Period No.'000	Distribution Received During Period \$'000
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Antares Wholesale Elite Opportunities

As at 30 June 2013

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

Ausbil Wholesale Australian Active Equity

As at 30 June 2013

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

Integrity Wholesale Australian Share

As at 30 June 2013

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

Investors Mutual Wholesale Australian Share

As at 30 June 2013

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

As at 30 June 2013

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(ii) Related Listed Securities (continued)

	Shares Held At The End of the Period No.'000	Value of Investment At Period End \$'000	Interest held in Investment at Period End %	Shares Acquired During Period No.'000	Shares Disposed During Period No.'000	Distribution Received During Period \$'000
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Ironbark Karara Wholesale Australian Share

As at 30 June 2013

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

Merlon Wholesale Australian Share Income

As at 30 June 2013

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

Perennial Value Wholesale Australian Share

As at 30 June 2013

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

Solaris Wholesale Core Australian Equity

As at 30 June 2013

GEFH	1,000,000	1,000,000	0.00%	0	0	0
GEFG	1,000,000	1,000,000	0.00%	0	0	0

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

8. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

(ii) Related Listed Securities (continued)

	Shares Held At The End of the Period No.'000	Value of Investment At Period End \$'000	Interest held in Investment at Period End %	Shares Acquired During Period No.'000	Shares Disposed During Period No.'000	Distribution Received During Period \$'000
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Ausbil Wholesale Australian Emerging Leaders

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GEFG	AAAAAAAAAAAAE F	AAAAAAAAAAAAE HG	AAAAAAAAAAAAE F	AAAAAAAAAAAAE F	AAAAAAAAAAAAE	AAAAAAAAAAAAE

(h) Investing Activities (continued)

(iii) Other related Financial Instruments

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Colonial First State Wholesale Equity Income

Commonwealth Bank of Australia
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2013 \$'000	2012 \$'000
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Maple-Brown Abbott Wholesale Imputation

Commonwealth Bank of Australia
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2013 \$'000	2012 \$'000
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Merlon Wholesale Australian Share Income

Commonwealth Bank of Australia
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2013 \$'000	2012 \$'000
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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

9. FINANCIAL RISK MANAGEMENT (continued)

(ii) Foreign Exchange Risk

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BT Wholesale Property Investment					
	Japanese Yen				Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
30/06/2013					
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					Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESAL INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

SG Hiscock Wholesale Property Securities					
	Hong Kong Dollar	New Zealand Dollar	Singapore Dollar	Japanese Yen	Others
30/06/2013	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
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	United States Dollar	Hong Kong Dollar	New Zealand Dollar	Singapore Dollar	Others
30/06/2012	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
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COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

9. MARKET RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Perpetual Wholesale Australian Share					
	Uk Pound Sterling	United States Dollar	New Zealand Dollar		Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
30/06/2013					
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	Uk Pound Sterling	United States Dollar	European Euro	Swiss Franc	Others
	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
30/06/2012					
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Schroder Wholesale Australian Equity					
	Uk Pound Sterling	New Zealand Dollar	United States Dollar		Others
30/06/2013	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
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	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ
30/06/2012	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Ü^&ä cãä • Öä ä 8ä/Åe•^c Á@ ãÁ¡ Á cãã *	ÄÄÄÄÄÄÄÄÄÄÄÄ ÄÄÄÄÄÄÄÄÄÄÄÄ ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ ÄÄÄÄÄÄÄÄÄÄÄÄ ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ ÄÄÄÄÄÄÄÄÄÄÄÄ ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ ÄÄÄÄÄÄÄÄÄÄÄÄ ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ ÄÄÄÄÄÄÄÄÄÄÄÄ ÄÄÄÄÄÄÄÄÄÄÄÄ
	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ

Antares Wholesale Elite Opportunities					
	Uk Pound Sterling				Others
30/06/2013	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Öä ä 8ä/Åe•^c Á@ ãÁ¡ Á cãã *	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ
	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ
30/06/2012	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Öä ä 8ä/Åe•^c Á@ ãÁ¡ Á cãã *	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ
	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄÄÄÄÄ

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESAL INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Colonial First State Wholesale Small Companies - Core					
	New Zealand Dollar				Others
30/06/2013	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Colonial First State Wholesale Small Companies - Core	██████████████████	██████████████████	██████████████████	██████████████████	██████████████████
	██████████████████	██████████████████	██████████████████	██████████████████	██████████████████
	New Zealand Dollar				Others
30/06/2012	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Colonial First State Wholesale Small Companies - Core	██████████████████	██████████████████	██████████████████	██████████████████	██████████████████
	██████████████████	██████████████████	██████████████████	██████████████████	██████████████████

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk

Colonial First State Wholesale Property Securities	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets				
Óæ 0æ áÁæ 0Á ~ ææ^} 0	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I
Û^& ææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE I I
0æ æ 8æÁæ •^ 0 Á@ áÁ Áæææ *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE I I
Financial liabilities				
Úæææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE I I
0æ æ 8æÁæææææ • Á@ áÁ Áæææ *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE I I
Net exposure	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE I I
30/06/2012				
Financial assets				
Óæ 0æ áÁæ 0Á ~ ææ^} 0	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I
Û^& ææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE I I
0æ æ 8æÁæ •^ 0 Á@ áÁ Áæææ *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE I I
Ö^ æææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
Financial liabilities				
Úæææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE I I
0æ æ 8æÁæææææ • Á@ áÁ Áæææ *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE I I
Net exposure	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE I I
Goldman Sachs Wholesale Australian Infrastructure				
30/06/2013				
Financial assets				
Óæ 0æ áÁæ 0Á ~ ææ^} 0	AAAAAAAAAAAAE I J	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I J
Û^& ææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I	AAAAAAAAAAAAE I
0æ æ 8æÁæ •^ 0 Á@ áÁ Áæææ *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I J	AAAAAAAAAAAAE I J
Financial liabilities				
Úæææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I J	AAAAAAAAAAAAE I J
0æ æ 8æÁæææææ • Á@ áÁ Áæææ *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I J	AAAAAAAAAAAAE I J
Net exposure	AAAAAAAAAAAAE I J	AAAAAAAAAAAAE	AAAAAAAAAAAAE I J	AAAAAAAAAAAAE I J
30/06/2012				
Financial assets				
Óæ 0æ áÁæ 0Á ~ ææ^} 0	AAAAAAAAAAAAE E F	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE E F
Û^& ææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE F J	AAAAAAAAAAAAE F J
0æ æ 8æÁæ •^ 0 Á@ áÁ Áæææ *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I I	AAAAAAAAAAAAE I I
Financial liabilities				
Úæææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I J	AAAAAAAAAAAAE I J
0æ æ 8æÁæææææ • Á@ áÁ Áæææ *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I J	AAAAAAAAAAAAE I J
Net exposure	AAAAAAAAAAAAE E F	AAAAAAAAAAAAE	AAAAAAAAAAAAE I J	AAAAAAAAAAAAE E F

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Principal Wholesale Property Securities	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets Óæ @æ áÀæ @Á ~ ææ^} 0 Û^&ææ ^• Øæ æð &æææ•^0 Á@ áÁ Áæææ *	~~~~~~ ~~~~~~ ~~~~~~	~~~~~~ ~~~~~~ ~~~~~~	~~~~~~ ~~~~~~ H ~~~~~~ J È	~~~~~~ ~~~~~~ H ~~~~~~ È
Financial liabilities Úæææ ^• Øæ æð &ææææææ• Á@ áÁ Áæææ *	~~~~~	~~~~~	~~~~~	~~~~~
Net exposure	~~~~~	~~~~~	~~~~~ J È F I	~~~~~ J È I
30/06/2012				
Financial assets Óæ @æ áÀæ @Á ~ ææ^} 0 Û^&ææ ^• Øæ æð &æææ•^0 Á@ áÁ Áæææ *	~~~~~~ È Ì ~~~~~~ ~~~~~~	~~~~~~ ~~~~~~ ~~~~~~	~~~~~~ ~~~~~~ È Ì ~~~~~~ È J G	~~~~~~ È Ì ~~~~~~ È Ì ~~~~~~ È J G
Financial liabilities Úæææ ^• Øæ æð &ææææææ• Á@ áÁ Áæææ *	~~~~~	~~~~~	~~~~~ J G	~~~~~ J G
Net exposure	~~~~~ È Ì	~~~~~	~~~~~ È Ì	~~~~~ È F H
RREEF Wholesale Property Securities				
30/06/2013				
Financial assets Óæ @æ áÀæ @Á ~ ææ^} 0 Û^&ææ ^• Øæ æð &æææ•^0 Á@ áÁ Áæææ *	~~~~~~ Ì ~~~~~~ ~~~~~~	~~~~~~ ~~~~~~ ~~~~~~	~~~~~~ ~~~~~~ È G ~~~~~~ È G	~~~~~~ Ì ~~~~~~ È G ~~~~~~ È G
Financial liabilities Úæææ ^• Óæ \ Á ç^íáææ Øæ æð &ææææææ• Á@ áÁ Áæææ *	~~~~~~ ~~~~~~ È G	~~~~~~ ~~~~~~	~~~~~~ È G ~~~~~~	~~~~~~ È G ~~~~~~ È G
Net exposure	~~~~~ È H	~~~~~	~~~~~ È È	~~~~~ È È H
30/06/2012				
Financial assets Óæ @æ áÀæ @Á ~ ææ^} 0 Û^&ææ ^• Øæ æð &æææ•^0 Á@ áÁ Áæææ *	~~~~~~ F G ~~~~~~ ~~~~~~	~~~~~~ ~~~~~~ ~~~~~~	~~~~~~ ~~~~~~ È G ~~~~~~ È È	~~~~~~ F G ~~~~~~ È G ~~~~~~ È È
Financial liabilities Úæææ ^• Óæ \ Á ç^íáææ Øæ æð &ææææææ• Á@ áÁ Áæææ *	~~~~~~ ~~~~~~ È G	~~~~~~ ~~~~~~	~~~~~~ È G ~~~~~~	~~~~~~ È G ~~~~~~ È G
Net exposure	~~~~~ È Ì	~~~~~	~~~~~ È È Ì	~~~~~ È È Ì È

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

SG Hiscock Wholesale Property Securities	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets Óæ @æ áÁæ @Á ~ ææ} º Û^&ææ ^ Øæ æ &æÁæ •^º Á@ áÁ Áæææ*	~~~~~€ ~~~~~ ~~~~~	~~~~~ ~~~~~ ~~~~~	~~~~~ ~~~~~JG ~~~~~EIJ	~~~~~€ ~~~~~JG ~~~~~EIJ
Financial liabilities Úææ ^ Øæ æ &æÁææææ • Á@ áÁ Áæææ*	~~~~~ ~~~~~	~~~~~ ~~~~~	~~~~~FH D ~~~~~	~~~~~FH D ~~~~~
Net exposure	~~~~~€	~~~~~	~~~~~E H	~~~~~E JI
30/06/2012				
Financial assets Óæ @æ áÁæ @Á ~ ææ} º Û^&ææ ^ Øæ æ &æÁæ •^º Á@ áÁ Áæææ* Ö^ææ ^	~~~~~FG ~~~~~ ~~~~~ ~~~~~	~~~~~ ~~~~~ ~~~~~ ~~~~~	~~~~~ ~~~~~G ~~~~~EH ~~~~~J	~~~~~FG ~~~~~G ~~~~~EH ~~~~~J
Financial liabilities Úææ ^ Óæ \ Á ç^áææ Øæ æ &æÁææææ • Á@ áÁ Áæææ* ÁZÖ^ææ ^	~~~~~ ~~~~~GD ~~~~~ ~~~~~	~~~~~ ~~~~~ ~~~~~ ~~~~~	~~~~~H D ~~~~~ ~~~~~ ~~~~~	~~~~~H D ~~~~~GD ~~~~~ ~~~~~D
Net exposure	~~~~~F€	~~~~~	~~~~~E H	~~~~~E I

BlackRock Wholesale Scientific Australian Equity	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets Óæ @æ áÁæ @Á ~ ææ} º Û^&ææ ^ Øæ æ &æÁæ •^º Á@ áÁ Áæææ*	~~~~~I ~~~~~ ~~~~~	~~~~~ ~~~~~ ~~~~~	~~~~~ ~~~~~GF ~~~~~EH	~~~~~I ~~~~~GF ~~~~~EH
Financial liabilities Úææ ^ Óæ \ Á ç^áææ Øæ æ &æÁææææ • Á@ áÁ Áæææ* ÁZÖ^ææ ^	~~~~~ ~~~~~FH D ~~~~~ ~~~~~	~~~~~ ~~~~~ ~~~~~ ~~~~~	~~~~~E I D ~~~~~ ~~~~~ ~~~~~	~~~~~E I D ~~~~~ ~~~~~ ~~~~~D
Net exposure	~~~~~I D	~~~~~	~~~~~E G	~~~~~E G
30/06/2012				
Financial assets Óæ @æ áÁæ @Á ~ ææ} º Û^&ææ ^ Øæ æ &æÁæ •^º Á@ áÁ Áæææ*	~~~~~EJF ~~~~~ ~~~~~	~~~~~ ~~~~~ ~~~~~	~~~~~ ~~~~~Eé ~~~~~Eéi	~~~~~EJF ~~~~~Eé ~~~~~Eéi
Financial liabilities Úææ ^ Óæ \ Á ç^áææ Øæ æ &æÁææææ • Á@ áÁ Áæææ* ÁZÖ^ææ ^	~~~~~ ~~~~~I D ~~~~~ ~~~~~	~~~~~ ~~~~~ ~~~~~ ~~~~~	~~~~~FG D ~~~~~ ~~~~~ ~~~~~	~~~~~FG D ~~~~~I D ~~~~~ ~~~~~E
Net exposure	~~~~~E G	~~~~~	~~~~~E E	~~~~~E E

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

BT Wholesale Core Australian Share	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets				
Óæ 0æ áÁæ 0A~ ææ^} 0	AAAAAAAAA H È Ì I	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È Ì I
Û^& ææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H F	AAAAAAAAA H F
0æ æ 8æÁæ•^0 Á@ áÁ Áææð *	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È Ì I	AAAAAAAAA H È Ì I
Ö^ ææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È	AAAAAAAAA H È
Financial liabilities				
Úææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H F D	AAAAAAAAA H F D
0æ æ 8æÁææææ• Á@ áÁ Áææð *				
Net exposure	AAAAAAAAA H È Ì I	AAAAAAAAA E	AAAAAAAAA H È I €	AAAAAAAAA H È Ì I
30/06/2012				
Financial assets				
Óæ 0æ áÁæ 0A~ ææ^} 0	AAAAAAAAA G H È I J	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA G H È I J
Û^& ææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È I €	AAAAAAAAA H È I €
0æ æ 8æÁæ•^0 Á@ áÁ Áææð *	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È G J	AAAAAAAAA H È G J
Ö^ ææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È I I	AAAAAAAAA H È I I
Financial liabilities				
Úææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È I D	AAAAAAAAA H È I D
0æ æ 8æÁææææ• Á@ áÁ Áææð *				
ÁÆÖ^ ææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È I D	AAAAAAAAA H È I D
Net exposure	AAAAAAAAA G H È I J	AAAAAAAAA E	AAAAAAAAA H È I H E	AAAAAAAAA H È I J
Colonial First State Wholesale Australian Share - Core				
30/06/2013				
Financial assets				
Óæ 0æ áÁæ 0A~ ææ^} 0	AAAAAAAAA H È Ì I	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È Ì I
Û^& ææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È F G	AAAAAAAAA H È F G
0æ æ 8æÁæ•^0 Á@ áÁ Áææð *	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È I G	AAAAAAAAA H È I G
Ö^ ææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H	AAAAAAAAA H
Financial liabilities				
Úææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È F G D	AAAAAAAAA H È F G D
0æ æ 8æÁææææ• Á@ áÁ Áææð *				
Net exposure	AAAAAAAAA H È Ì I	AAAAAAAAA E	AAAAAAAAA H È I F J	AAAAAAAAA H È Ì I
30/06/2012				
Financial assets				
Óæ 0æ áÁæ 0A~ ææ^} 0	AAAAAAAAA G H È G G	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA G H È G G
Û^& ææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È F G	AAAAAAAAA H È F G
0æ æ 8æÁæ•^0 Á@ áÁ Áææð *	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È I F	AAAAAAAAA H È I F
Financial liabilities				
Úææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È I I D	AAAAAAAAA H È I I D
0æ æ 8æÁææææ• Á@ áÁ Áææð *				
ÁÆÖ^ ææ^•	AAAAAAAAA E	AAAAAAAAA E	AAAAAAAAA H È I D	AAAAAAAAA H È I D
Net exposure	AAAAAAAAA G H È G G	AAAAAAAAA E	AAAAAAAAA H È I G È G	AAAAAAAAA H È I G È I I

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Colonial First State Wholesale Australian Share Long Short - Core 30/06/2013	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
Financial assets				
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Financial liabilities				
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Net exposure	10,000,000	10,000,000	10,000,000	30,000,000
30/06/2012				
Financial assets				
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Financial liabilities				
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Australian Share Long Short - Core	10,000,000	10,000,000	10,000,000	30,000,000
Net exposure	10,000,000	10,000,000	10,000,000	30,000,000

Colonial First State Wholesale Concentrated Australian Share 30/06/2013	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
Financial assets				
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Financial liabilities				
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Net exposure	10,000,000	10,000,000	10,000,000	30,000,000
30/06/2012				
Financial assets				
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Financial liabilities				
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Colonial First State Wholesale Concentrated Australian Share	10,000,000	10,000,000	10,000,000	30,000,000
Net exposure	10,000,000	10,000,000	10,000,000	30,000,000

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Fidelity Wholesale Australian Equities	Floating interest rate	Fixed interest rate	Non-interest bearing	Total
30/06/2013	\$'000	\$'000	\$'000	\$'000
Financial assets Óæ @æ á&æ @À ~ ææ^} ó Û^&ææ ^• Øæ æ&ææ•^ó @ áÁ Áææä *	ÆÆÆÆÆÆÆÆ È EG	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È EG
Financial liabilities Úæææ ^• Øæ æ&æææææææ • Á@ áÁ Áææä *	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È
Net exposure	ÆÆÆÆÆÆÆÆ È EG	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È EG
30/06/2012				
Financial assets Óæ @æ á&æ @À ~ ææ^} ó Û^&æææ ^• Øæ æ&æææææææ • Á@ áÁ Áææä *	ÆÆÆÆÆÆÆÆ È FF	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È FF
Financial liabilities Úæææ ^• Øæ æ&æææææææ • Á@ áÁ Áææä *	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È
Net exposure	ÆÆÆÆÆÆÆÆ È FF	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È FF
Maple-Brown Abbott Wholesale Imputation				
30/06/2013				
Financial assets Óæ @æ á&æ @À ~ ææ^} ó Û^&æææ ^• Øæ æ&æææææææ • Á@ áÁ Áææä *	ÆÆÆÆÆÆÆÆ È H	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È H
Financial liabilities Úæææ ^• Øæ æ&æææææææ • Á@ áÁ Áææä *	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È
Net exposure	ÆÆÆÆÆÆÆÆ È H	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È H
30/06/2012				
Financial assets Óæ @æ á&æ @À ~ ææ^} ó Û^&æææ ^• Øæ æ&æææææææ • Á@ áÁ Áææä *	ÆÆÆÆÆÆÆÆ È FJ	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È FJ
Financial liabilities Úæææ ^• Øæ æ&æææææææ • Á@ áÁ Áææä *	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È
Net exposure	ÆÆÆÆÆÆÆÆ È FJ	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È	ÆÆÆÆÆÆÆÆ È FJ

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
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9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Integrity Wholesale Australian Share				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets				
Öæ Öå å&æ Ö~ åæ^} ö	AAAAAAAAAAAAÉ I H	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ I H
Û^& åæ^.	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ I	AAAAAAAAAAAAÉ I
Öå å&æ^ ö^ ö@ åÄ Åæå*^	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ H	AAAAAAAAAAAAÉ H
Ö~ åæ^.	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAF	AAAAAAAAAAAAF
Financial liabilities				
Ûæå^.	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
Öå å&æ^ öåöåöåöå ö@ åÄ Åæå*^	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
Net exposure	AAAAAAAAAAAAÉ I H	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ H E	AAAAAAAAAAAAÉ I É I H
30/06/2012				
Financial assets				
Öæ Öå å&æ Ö~ åæ^} ö	AAAAAAAAAAAAÉ F I	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ F I
Û^& åæ^.	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ E	AAAAAAAAAAAAÉ E
Öå å&æ^ ö^ ö@ åÄ Åæå*^	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ I H	AAAAAAAAAAAAÉ I H
Financial liabilities				
Ûæå^.	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
Öå å&æ^ öåöåöåöå ö@ åÄ Åæå*^	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
ÅÖ~ åæ^.	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
Net exposure	AAAAAAAAAAAAÉ F I	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ I G	AAAAAAAAAAAAÉ I G J

Investors Mutual Wholesale Australian Share				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets				
Öæ Öå å&æ Ö~ åæ^} ö	AAAAAAAAAAAAÉ I	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ I
Û^& åæ^.	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ H	AAAAAAAAAAAAÉ H
Öå å&æ^ ö^ ö@ åÄ Åæå*^	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ E	AAAAAAAAAAAAÉ E
Financial liabilities				
Ûæå^.	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
Öå å&æ^ öåöåöåöå ö@ åÄ Åæå*^	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
Net exposure	AAAAAAAAAAAAÉ I	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ I	AAAAAAAAAAAAÉ H G
30/06/2012				
Financial assets				
Öæ Öå å&æ Ö~ åæ^} ö	AAAAAAAAAAAAÉ J I	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ J I
Û^& åæ^.	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ I	AAAAAAAAAAAAÉ I
Öå å&æ^ ö^ ö@ åÄ Åæå*^	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ I	AAAAAAAAAAAAÉ H F I
Financial liabilities				
Ûæå^.	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
Öå å&æ^ öåöåöåöå ö@ åÄ Åæå*^	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
ÅÖ~ åæ^.	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
Net exposure	AAAAAAAAAAAAÉ J I	AAAAAAAAAAAAE	AAAAAAAAAAAAÉ J I	AAAAAAAAAAAAÉ I É I H

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Ironbark Karara Wholesale Australian Share				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets				
Öæ Öæ ä Åæ Öæ ~ ææ} ö	AAAAAAAAAAAAE I	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I
Ü^&ææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I	AAAAAAAAAAAAE I
Öæ æ &ææ•^ö Å@ äÄ Äææä *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
Financial liabilities				
Úææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I	AAAAAAAAAAAAE I
Öæ æ &æææææ • Å@ äÄ Äææä *				
Net exposure	AAAAAAAAAAAAE I	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I
30/06/2012				
Financial assets				
Öæ Öæ ä Åæ Öæ ~ ææ} ö	AAAAAAAAAAAAE J	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE J
Ü^&ææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE
Öæ æ &ææ•^ö Å@ äÄ Äææä *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE J	AAAAAAAAAAAAE J
Financial liabilities				
Úææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I	AAAAAAAAAAAAE I
Öæ æ &æææææ • Å@ äÄ Äææä *				
Net exposure	AAAAAAAAAAAAE J	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE J

Merlon Wholesale Australian Share Income				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets				
Öæ Öæ ä Åæ Öæ ~ ææ} ö	AAAAAAAAAAAAE H	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE H
Ü^&ææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE H	AAAAAAAAAAAAE H
Öæ æ &ææ•^ö Å@ äÄ Äææä *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE GF	AAAAAAAAAAAAE GF
Öæ æ æææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE F	AAAAAAAAAAAAE F
Financial liabilities				
Úææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE H	AAAAAAAAAAAAE H
Öæ æ &æææææ • Å@ äÄ Äææä *				
ÄÖ^ ^æææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE D	AAAAAAAAAAAAE D
Net exposure	AAAAAAAAAAAAE H	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE H
30/06/2012				
Financial assets				
Öæ Öæ ä Åæ Öæ ~ ææ} ö	AAAAAAAAAAAAE F	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE F
Ü^&ææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I	AAAAAAAAAAAAE I
Öæ æ &ææ•^ö Å@ äÄ Äææä *	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE J	AAAAAAAAAAAAE J
Öæ æ æææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE G	AAAAAAAAAAAAE G
Financial liabilities				
Úææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I	AAAAAAAAAAAAE I
Öæ æ &æææææ • Å@ äÄ Äææä *				
ÄÖ^ ^æææ ^•	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE I	AAAAAAAAAAAAE I
Net exposure	AAAAAAAAAAAAE F	AAAAAAAAAAAAE	AAAAAAAAAAAAE	AAAAAAAAAAAAE J

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Perennial Value Wholesale Australian Share	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets Óæ Qæ áÁæ QÅ ~ ææ^} ó Ü^&ææ ^• Qæ æ &æææ • ^ ó Á@ áÁ Áæææ *	~~~~~~A ÈGH ~~~~~~E ~~~~~~E	~~~~~~E ~~~~~~E ~~~~~~E	~~~~~~E ~~~~~~E Ì ~~~~~~E Ì	~~~~~~A ÈGH ~~~~~~E Ì ~~~~~~E Ì
Financial liabilities Úæææ ^• Qæ æ &ææææææ • Á@ áÁ Áæææææ *	~~~~~~E	~~~~~~E	~~~~~~E Ì FD	~~~~~~E Ì FD
Net exposure	~~~~~A ÈGH	~~~~~E	~~~~~E Ì	~~~~~E Ì J
30/06/2012				
Financial assets Óæ Qæ áÁæ QÅ ~ ææ^} ó Ü^&ææ ^• Qæ æ &æææ • ^ ó Á@ áÁ Áæææææ * Ö^æææ ^•	~~~~~~E È ~~~~~~E ~~~~~~E ~~~~~~E	~~~~~~E ~~~~~~E ~~~~~~E ~~~~~~E	~~~~~~E ~~~~~~E Ì H ~~~~~~E Ì J ~~~~~~E	~~~~~~E È ~~~~~~E Ì H ~~~~~~E Ì J ~~~~~~E
Financial liabilities Úæææ ^• Qæ æ &æææææææ • Á@ áÁ Áæææææææ *	~~~~~~E	~~~~~~E	~~~~~~E È Ì FD	~~~~~~E È Ì FD
Net exposure	~~~~~E È	~~~~~E	~~~~~E Ì E J	~~~~~E Ì H
Solaris Wholesale Core Australian Equity	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets Óæ Qæ áÁæ QÅ ~ ææ^} ó Ü^&ææ ^• Qæ æ &æææ • ^ ó Á@ áÁ Áæææææ * Ö^æææ ^•	~~~~~~E È Ì € ~~~~~~E ~~~~~~E ~~~~~~E	~~~~~~E ~~~~~~E ~~~~~~E ~~~~~~E	~~~~~~E ~~~~~~E Ì J ~~~~~~E Ì F ~~~~~~E	~~~~~~E È Ì € ~~~~~~E Ì J ~~~~~~E Ì F ~~~~~~E
Financial liabilities Úæææ ^• Qæ æ &ææææææææ • Á@ áÁ Áæææææææææ *	~~~~~~E	~~~~~~E	~~~~~~E GFD	~~~~~~E GFD
Net exposure	~~~~~E È Ì €	~~~~~E	~~~~~E Ì E J	~~~~~E È Ì J
30/06/2012				
Financial assets Óæ Qæ áÁæ QÅ ~ ææ^} ó Ü^&ææ ^• Qæ æ &æææ • ^ ó Á@ áÁ Áæææææ *	~~~~~~E È ~~~~~~E ~~~~~~E	~~~~~~E ~~~~~~E ~~~~~~E	~~~~~~E ~~~~~~E Ì Ì ~~~~~~E È Ì Ì	~~~~~~E È ~~~~~~E Ì Ì ~~~~~~E È Ì Ì
Financial liabilities Úæææ ^• Qæ æ &æææææææææ • Á@ áÁ Áææææææææææ *	~~~~~~E	~~~~~~E	~~~~~~E Ì Ì D	~~~~~~E Ì Ì D
Net exposure	~~~~~E È	~~~~~E	~~~~~E È Ì Ì	~~~~~E È Ì Ì

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

9. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Ausbil Wholesale Australian Emerging Leaders	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets				
Óæ 0æ á/æ 0A ~ ææ^ } 0	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á
Û^ & ææ ^•	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á G	ÁÁÁÁÁÁÁÁÁÁÁÁ Á G
0æ æ 8æææ • ^ 0 Á @ á Á Á æææ *	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁ Á Á F	ÁÁÁÁÁÁÁÁ Á Á F
Financial liabilities				
Úæææ ^•	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á € D	ÁÁÁÁÁÁÁÁÁÁÁÁ Á € D
0æ æ 8æææææææ • Á @ á Á Á æææ *				
Net exposure	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁ Á Á F	ÁÁÁÁÁÁÁÁ Á Á F Á
30/06/2012				
Financial assets				
Óæ 0æ á/æ 0A ~ ææ^ } 0	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á Á
Û^ & ææ ^•	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á H	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á H
0æ æ 8æææ • ^ 0 Á @ á Á Á æææ *	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁ Á Á J	ÁÁÁÁÁÁÁÁ Á Á J
Financial liabilities				
Úæææ ^•	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á J Á D	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á J Á D
0æ æ 8ææææææææ • Á @ á Á Á æææ *				
Net exposure	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁ Á Á J Á	ÁÁÁÁÁÁÁÁ Á Á J Á Á
Celeste Wholesale Australian Small Companies	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2013				
Financial assets				
Óæ 0æ á/æ 0A ~ ææ^ } 0	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á Á
Û^ & ææ ^•	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á J	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á J
0æ æ 8æææ • ^ 0 Á @ á Á Á æææ *	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁ Á Á J	ÁÁÁÁÁÁÁÁ Á Á J
Financial liabilities				
Úæææ ^•	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á € D	ÁÁÁÁÁÁÁÁÁÁÁÁ Á € D
0æ æ 8ææææææææ • Á @ á Á Á æææ *				
Net exposure	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁ Á Á J Á	ÁÁÁÁÁÁÁÁ Á Á J Á Á
30/06/2012				
Financial assets				
Óæ 0æ á/æ 0A ~ ææ^ } 0	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á Á Á G	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á Á Á G
Û^ & ææ ^•	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á G	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á G
0æ æ 8æææ • ^ 0 Á @ á Á Á æææ *	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁ Á Á F Á	ÁÁÁÁÁÁÁÁ Á Á F Á
Financial liabilities				
Úæææ ^•	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á J Á D	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á J Á D
0æ æ 8ææææææææ • Á @ á Á Á æææ *				
Net exposure	ÁÁÁÁÁÁÁÁÁÁÁÁ Á Á Á Á G	ÁÁÁÁÁÁÁÁÁÁÁÁ Á	ÁÁÁÁÁÁÁÁ Á Á F Á J	ÁÁÁÁÁÁÁÁ Á Á F Á Á F

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT

(b) Summarised Sensitivity Analysis (continued)

Goldman Sachs Wholesale Australian Infrastructure						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-24.00%	24.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.70%	25.70%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

Principal Wholesale Property Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-24.00%	24.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.65%	25.65%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

RREEF Wholesale Property Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-24.00%	24.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.70%	25.70%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT

(b) Summarised Sensitivity Analysis (continued)

SG Hiscock Wholesale Property Securities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-24.00%	24.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.66%	25.66%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

BlackRock Wholesale Scientific Australian Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.93%	23.93%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.62%	25.62%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

BT Wholesale Core Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.87%	23.87%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.52%	25.52%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
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9. FINANCIAL RISK MANAGEMENT

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Wholesale Australian Share - Core						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-23.88% \$'000	23.88% \$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-25.53% \$'000	25.53% \$'000
30/06/2012						

Colonial First State Wholesale Australian Share Long Short - Core						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-23.85% \$'000	23.85% \$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-25.45% \$'000	25.45% \$'000
30/06/2012						

Colonial First State Wholesale Concentrated Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-23.84% \$'000	23.84% \$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-25.29% \$'000	25.29% \$'000
30/06/2012						

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Wholesale Equity Income						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-23.88% \$'000	23.88% \$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-25.52% \$'000	25.52% \$'000
30/06/2012						

Colonial First State Wholesale Imputation						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-22.48% \$'000	22.48% \$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-23.99% \$'000	23.99% \$'000
30/06/2012						

Fidelity Wholesale Australian Equities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-23.87% \$'000	23.87% \$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-25.51% \$'000	25.51% \$'000
30/06/2012						

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT

(b) Summarised Sensitivity Analysis (continued)

Maple-Brown Abbott Wholesale Imputation						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.96%	23.96%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.63%	25.63%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

Perpetual Wholesale Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.81%	23.81%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.05%	25.05%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

Perpetual Wholesale Industrial Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.89%	23.89%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.55%	25.55%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT

(b) Summarised Sensitivity Analysis (continued)

Schroder Wholesale Australian Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.80%	23.80%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.04%	25.04%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

UBS Wholesale Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-24.00%	24.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.54%	25.54%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

Acadian Wholesale Australian Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.97%	23.97%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.67%	25.67%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT

(b) Summarised Sensitivity Analysis (continued)

Acadian Wholesale Australian Equity Long Short						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-23.98% \$'000	23.98% \$'000
30/06/2013	██████████	██████████	██████████	██████████	██████████	██████████
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-25.69% \$'000	25.69% \$'000
30/06/2012	██████████	██████████	██████████	██████████	██████████	██████████

Antares Wholesale Elite Opportunities						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-23.93% \$'000	23.93% \$'000
30/06/2013	██████████	██████████	██████████	██████████	██████████	██████████
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-25.14% \$'000	25.14% \$'000
30/06/2012	██████████	██████████	██████████	██████████	██████████	██████████

Ausbil Wholesale Australian Active Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-23.86% \$'000	23.86% \$'000
30/06/2013	██████████	██████████	██████████	██████████	██████████	██████████
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-25.41% \$'000	25.41% \$'000
30/06/2012	██████████	██████████	██████████	██████████	██████████	██████████

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT

(b) Summarised Sensitivity Analysis (continued)

Integrity Wholesale Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.96%	23.96%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013	QAD	AAAAAAAAAAAAA	AAAAAAAAAAAAE	AAAAAAAAAAAAE	QAFÈI€D	AAAAAAAAAFÈI€
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.64%	25.64%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012	QAD	AAAAAAAAAAAAA	AAAAAAAAAAAAE	AAAAAAAAAAAAE	QAFÈIJD	AAAAAAAAAFÈIJ

Investors Mutual Wholesale Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.93%	23.93%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013	AAAAAAAAAAAAF	QAFD	AAAAAAAAAAAAE	AAAAAAAAAAAAE	QAFÈIID	AAAAAAAAAFÈII
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.56%	25.56%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012	QAFD	AAAAAAAAAAAAF	AAAAAAAAAAAAE	AAAAAAAAAAAAE	QAFÈIHD	AAAAAAAAAFÈIH

Ironbark Karara Wholesale Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.83%	23.83%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013	QAD	AAAAAAAAAAAAA	AAAAAAAAAAAAE	AAAAAAAAAAAAE	QAFÈIID	AAAAAAAAAFÈII
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.27%	25.27%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012	QAFD	AAAAAAAAAAAAA	AAAAAAAAAAAAE	AAAAAAAAAAAAE	QAFÈIID	AAAAAAAAAFÈII

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT

(b) Summarised Sensitivity Analysis (continued)

Merlon Wholesale Australian Share Income						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-23.94% \$'000	23.94% \$'000
30/06/2013	CA D	CA D	CA D	CA D	CA D	CA D
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-25.70% \$'000	25.70% \$'000
30/06/2012	CA D	CA D	CA D	CA D	CA D	CA D

Perennial Value Wholesale Australian Share						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-23.96% \$'000	23.96% \$'000
30/06/2013	CA D	CA D	CA D	CA D	CA D	CA D
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-25.58% \$'000	25.58% \$'000
30/06/2012	CA D	CA D	CA D	CA D	CA D	CA D

Solaris Wholesale Core Australian Equity						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points \$'000	+50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-23.94% \$'000	23.94% \$'000
30/06/2013	CA D	CA D	CA D	CA D	CA D	CA D
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points \$'000	+60 basis points \$'000	-9.30% \$'000	9.30% \$'000	-25.60% \$'000	25.60% \$'000
30/06/2012	CA D	CA D	CA D	CA D	CA D	CA D

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT

(b) Summarised Sensitivity Analysis (continued)

Ausbil Wholesale Australian Emerging Leaders						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.88%	23.88%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.53%	25.53%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

Celeste Wholesale Australian Small Companies						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-24.00%	24.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.70%	25.70%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

Colonial First State Wholesale Small Companies - Core						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-50 basis points	+50 basis points	-10.00%	10.00%	-23.99%	23.99%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2013						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-60 basis points	+60 basis points	-9.30%	9.30%	-25.60%	25.60%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2012						

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

9. FINANCIAL RISK MANAGEMENT (continued)

(c) Credit risk

On 30 June 2013, the Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements.

The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements.

The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements.

The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements.

The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements.

The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements. The Company's credit risk management policies are consistent with those disclosed in the 2012 financial statements.

Maple-Brown Abbott Wholesale Imputation		
	30/06/2013 \$'000	30/06/2012 \$'000
Rating		
CRCE	██████████████████UJ	██████████████████UJ
Total	999	998

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Colonial First State Wholesale Property Securities							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Colonial First State Wholesale Property Securities	0	0	0	0	0	0	0
30/06/2012 Colonial First State Wholesale Property Securities	0	0	0	0	0	0	0

Goldman Sachs Wholesale Australian Infrastructure							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Goldman Sachs Wholesale Australian Infrastructure	0	0	0	0	0	0	0
30/06/2012 Goldman Sachs Wholesale Australian Infrastructure	0	0	0	0	0	0	0

SG Hiscock Wholesale Property Securities							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 SG Hiscock Wholesale Property Securities	0	0	0	0	0	0	0
30/06/2012 SG Hiscock Wholesale Property Securities	0	0	0	0	0	0	0

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

BlackRock Wholesale Scientific Australian Equity							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA
30/06/2012 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA

BT Wholesale Core Australian Share							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA
30/06/2012 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA

Colonial First State Wholesale Australian Share - Core							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA
30/06/2012 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Colonial First State Wholesale Australian Share Long Short - Core							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Colonial First State Wholesale Australian Share Long Short - Core	0	0	0	0	0	0	0
30/06/2012 Colonial First State Wholesale Australian Share Long Short - Core	0	0	0	0	0	0	0

Colonial First State Wholesale Imputation							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Colonial First State Wholesale Imputation	0	0	0	0	0	0	0
30/06/2012 Colonial First State Wholesale Imputation	0	0	0	0	0	0	0

Perpetual Wholesale Australian Share							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Perpetual Wholesale Australian Share	0	0	0	0	0	0	0
30/06/2012 Perpetual Wholesale Australian Share	0	0	0	0	0	0	0

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Schroder Wholesale Australian Equity							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA
30/06/2012 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA

UBS Wholesale Australian Share							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA
30/06/2012 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA

Acadian Wholesale Australian Equity							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA
30/06/2012 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Acadian Wholesale Australian Equity Long Short							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Colonial First State Wholesale Australian Equity Long Short	0	0	0	0	0	0	0
30/06/2012 Colonial First State Wholesale Australian Equity Long Short	0	0	0	0	0	0	0

Integrity Wholesale Australian Share							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Colonial First State Wholesale Australian Share	0	0	0	0	0	0	0
30/06/2012 Colonial First State Wholesale Australian Share	0	0	0	0	0	0	0

Merlon Wholesale Australian Share Income							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Colonial First State Wholesale Australian Share Income	0	0	0	0	0	0	0
30/06/2012 Colonial First State Wholesale Australian Share Income	0	0	0	0	0	0	0

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

9. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Perennial Value Wholesale Australian Share							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA
30/06/2012 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA

Solaris Wholesale Core Australian Equity							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA
30/06/2012 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA

Colonial First State Wholesale Small Companies - Core							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2013 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA
30/06/2012 Ö! qaa^•K Q-H, • Q~ cH, •D	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA	AAAAAAAAAAAAAAAA AAAAAAAAAAAAAAAA

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

BlackRock Wholesale Scientific Australian Equity						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
BlackRock Wholesale Scientific Australian Equity	0	0	0	0	0	0
	0	0	0	0	0	0

BT Wholesale Core Australian Share						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
BT Wholesale Core Australian Share	0	0	0	0	0	0
	0	0	0	0	0	0

Colonial First State Wholesale Australian Share - Core						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
Colonial First State Wholesale Australian Share - Core	0	0	0	0	0	0
	0	0	0	0	0	0

Colonial First State Wholesale Australian Share Long Short - Core						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
Colonial First State Wholesale Australian Share Long Short - Core	0	0	0	0	0	0
	0	0	0	0	0	0

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Colonial First State Wholesale Equity Income						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
Colonial First State Wholesale Equity Income						

Colonial First State Wholesale Imputation						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
Colonial First State Wholesale Imputation						

Perpetual Wholesale Australian Share						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
Perpetual Wholesale Australian Share						

Schroder Wholesale Australian Equity						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
Schroder Wholesale Australian Equity						

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

UBS Wholesale Australian Share						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
UBS Wholesale Australian Share	1,000,000	1,000,000	0	1,000,000	1,000,000	0
	1,000,000	1,000,000	0	1,000,000	1,000,000	0

Acadian Wholesale Australian Equity						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
Acadian Wholesale Australian Equity	1,000,000	1,000,000	0	1,000,000	1,000,000	0
	1,000,000	1,000,000	0	1,000,000	1,000,000	0

Acadian Wholesale Australian Equity Long Short						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
Acadian Wholesale Australian Equity Long Short	1,000,000	1,000,000	0	1,000,000	1,000,000	0
	1,000,000	1,000,000	0	1,000,000	1,000,000	0

Antares Wholesale Elite Opportunities						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
Antares Wholesale Elite Opportunities	1,000,000	1,000,000	0	1,000,000	1,000,000	0
	1,000,000	1,000,000	0	1,000,000	1,000,000	0

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Integrity Wholesale Australian Share						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
EU@e^A z^/á^cÁ^c^!^•	//////////E I	//////////F	//////////E	//////////E H	//////////E	//////////E I
	//////////E I	//////////F	//////////E	//////////E H	//////////E	//////////E I

Investors Mutual Wholesale Australian Share						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
EUc&@e^A z^/á^cÁ^c^!^•	//////////E	//////////E	//////////E	//////////E D	//////////E	//////////E D
	//////////E	//////////E	//////////E	//////////E D	//////////E	//////////E D

Merlon Wholesale Australian Share Income						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
EU@e^A z^/á^cÁ^c^!^•	//////////E I	//////////A	//////////E	//////////E	//////////A	//////////E
EUc&@e^A z^/á^cÁ^c^!^•	//////////F-U	//////////I	//////////E D	//////////E I D	//////////F	//////////E I D
	//////////I	//////////F	//////////E D	//////////E H	//////////G	//////////E I D

Perennial Value Wholesale Australian Share						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
EU@e^A z^/á^cÁ^c^!^•	//////////I	//////////E	//////////E	//////////E H	//////////A	//////////E
	//////////I	//////////E	//////////E	//////////E H	//////////A	//////////E

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

10. DERIVATIVE FINANCIAL INSTRUMENTS AND HEDGE ACCOUNTING (continued)

a) Derivative Financial Instruments (continued)

Solaris Wholesale Core Australian Equity						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
EU@e^A!&^# a^cA' c'!^•	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA
	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA

Colonial First State Wholesale Small Companies - Core						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
	\$'000	30/06/2013 \$'000	\$'000	\$'000	30/06/2012 \$'000	\$'000
EU@e^A!&^# a^cA' c'!^•	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA
	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA	AAAAAAAAA

11. CONTINGENT LIABILITIES AND COMMITMENTS

V@A' } a^AaA[A@e^A } c^*^) o^aa^a^A!& { { a^ ^ } o^A@A } aA -A@& !!^ } o^ aA!^cA' •A^ [!c^ *A^!q aE

12. EVENTS AFTER BALANCE SHEET DATE

p[Aa } aa^ o^c^) o^A@e^A & !!^aAq &^Aa^ &^A @^o^Ae^A @&A [~!a^] a&A } A@Aq a^ &A^ [•aa] •A -A@A' } a^ a^ & [•^a^ A@A^a } &^A@^o^Ae^A } ^A^E^H^!A } A@A^• |o^Aa^ a^&e^ @^! , •A -A@A' } a^ A^!A@A^ [!c^ *]^!q aA } a^a^ } A@e^Ae^E

COLONIAL FIRST STATE - FIRSTCHOICE WHOLESALE INVESTMENT FUNDS

DIRECTORS' DECLARATION FOR THE REPORTING PERIOD ENDED 30 JUNE 2013

In the opinion of the Directors of Colonial First State Investments Limited:

- a) the financial statements and notes to the financial statements of the Funds that contained in this Financial Report are in accordance with the Corporations Act 2001, including:
 - i) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - ii) giving a true and fair view of the Funds' financial position as at 30 June 2013 and of their performances for the reporting period ended on that date, and
- b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable, and
- c) the financial statements comply with International Financial Reporting Standards issued by the International Accounting Standards Board as stated in Note 1.

This declaration is made in accordance with a resolution of the directors.



Linda Elkins
Director
Sydney
2 September 2013



Independent auditor's report to the unitholders of Colonial First State – FirstChoice Wholesale Investment Funds

Report on the financial report

We have audited the accompanying financial report of Colonial First State – FirstChoice Wholesale Investment Funds (the Funds), which comprises the balance sheets as at 30 June 2013, the statements of comprehensive income, statements of changes in equity and cash flows statements for the period ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration. The Colonial First State – FirstChoice Wholesale Investment Funds comprise the following funds:

- Commonwealth Property Fund 2
- Colonial First State Wholesale Property Securities Fund
- Commonwealth Australian Infrastructure Fund 1
- Commonwealth Property Securities Fund 8
- Commonwealth Property Fund 6
- Commonwealth Property Securities Fund 11
- Commonwealth Australian Shares Fund 3
- Commonwealth Australian Shares Fund 10
- Colonial First State Wholesale Australian Share Fund - Core
- Colonial First State Global Asset Management Equity Trust 1
- Colonial First State Wholesale Leaders Fund
- Colonial First State Global Asset Management Equity Trust 2
- Colonial First State Wholesale Imputation Fund
- Commonwealth Australian Share Fund 24
- Commonwealth Australian Shares Fund 8
- Commonwealth Australian Shares Fund 11
- Commonwealth Australian Shares Fund 4
- Commonwealth Australian Shares Fund 9
- Commonwealth Australian Shares Fund 5
- Commonwealth Australian Share Fund 23
- Commonwealth Specialist Fund 9
- Commonwealth Australian Share Fund 31
- Commonwealth Australian Shares Fund 6
- Commonwealth Australian Share Fund 12
- Commonwealth Australian Share Fund 14

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Commonwealth Australian Share Fund 16
Commonwealth Specialist Fund 18
Commonwealth Australian Share Fund 17
Commonwealth Australian Share Fund 15
Commonwealth Small Companies Fund 8
Commonwealth Small Companies Fund 7
Colonial First State Wholesale Small Companies Fund - Core

Directors' responsibility for the financial report

The directors of Colonial First State Investments Limited (the Responsible Entity) are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101 *Presentation of Financial Statements*, that the financial statements comply with *International Financial Reporting Standards*.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.



Auditor's opinion

In our opinion:

- (a) the financial report of Colonial First State – FirstChoice Wholesale Investment Funds is in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the Funds' financial positions as at 30 June 2013 and of their performance for the period ended on that date; and
 - (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*; and
- (b) the Funds' financial report also complies with *International Financial Reporting Standards* as disclosed in Note 1.


PricewaterhouseCoopers

A J Wilson
Partner

Sydney
2 September 2013

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Enquiries

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Email: contactus@colonialfirststate.com.au

