

## Investment Option Profile - February 2026

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	9.97	19.08	30.11	18.09	5.66	10.20	4.41	May 2008	\$25.26m
Distribution Return	2.12	2.29	19.87	8.36	11.05	8.33	4.91		
Growth Return	7.85	16.78	10.23	9.73	-5.39	1.87	-0.50		
Personal Super	9.08	17.13	26.86	16.10	5.27	9.36	7.35	Nov 2008	\$51.74m
Retirement	9.95	19.03	30.06	18.07	5.68	10.22	7.60	Dec 2008	\$27.79m
Benchmark <sup>^</sup>	8.83	18.35	30.85	19.29	8.11	10.72	5.61		

<sup>^</sup> MSCI Emerging Markets Net Index (100%)

**Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.**

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

### Investment objective

To provide long-term capital growth from a diversified portfolio of predominantly emerging market companies. To outperform the MSCI Emerging Markets Index, over rolling three-year periods before fees and taxes.

### Investment strategy

To invest in a diversified portfolio of predominantly emerging market companies. The investments are managed by a number of leading emerging market share managers which have different, yet complementary, investment styles, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager. The underlying managers of this option have guidelines for managing currency exposure. The overall portfolio does not hedge currency risk.

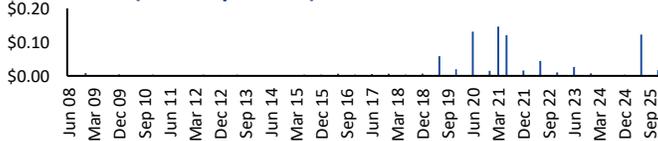
### Investment category

Global share - emerging markets

### Minimum suggested timeframe

At least 7 years

### Distributions (dollars per unit)



### Performance chart (\$10,000 invested since inception)



CFS Emerging Markets returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs

### Manager allocation

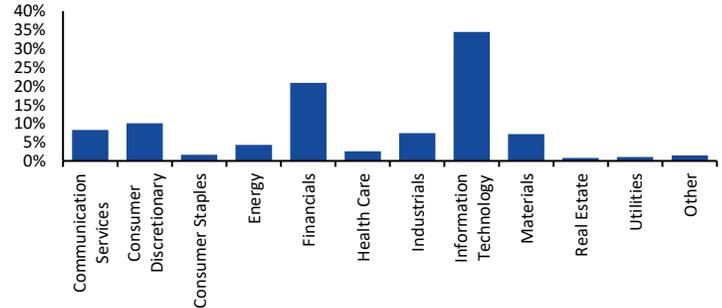
	Benchmark
Acadian Asset Management LLC (US)	60.00%
Fisher Investments	20.00%
JPMorgan Asset Management Australia Ltd/Australia	20.00%

We may change, remove, or add an investment manager, change the percentage allocation to an investment manager, or change the number of investment managers in relation to an investment option at different points in time.

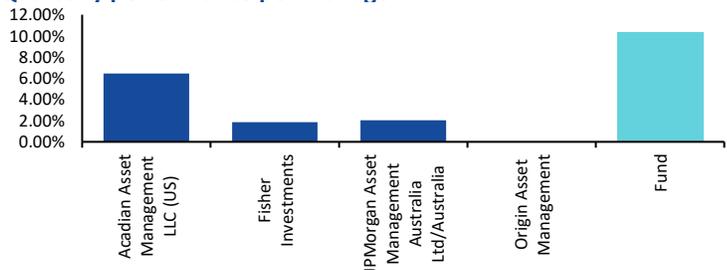
### Investment ranges

Asset class	Range	Benchmark
Global share	95% - 100%	100%
Cash	0% - 5%	0%

### Sector allocation



### Quarterly performance per manager



Performance is for the underlying wholesale fund and is before fees and taxes for the 3 months to 28 February 2026.

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### Quarterly Stock Attribution

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the top 10 contributors and detractors to relative performance over the past quarter.

Top 10 contributors to relative performance over the 3 months to 28 February 2026		
Stock name	Relative weight	Value added
Samsung Electronics Co Ltd	1.31%	0.60%
Alibaba Group Holding Ltd	-0.66%	0.24%
HDFC Bank Ltd	-0.46%	0.23%
Southern Copper Corp	0.75%	0.19%
SK hynix Inc	0.41%	0.17%
Xiaomi Corp	-0.23%	0.12%
Meituan	-0.24%	0.11%
Kia Corp	0.35%	0.11%
Bank of China Ltd	-0.36%	0.10%
BYD Co Ltd	-0.29%	0.10%

Top 10 detractors to relative performance over the 3 months to 28 February 2026		
Stock name	Relative weight	Value added
Alibaba Group Holding Ltd	0.83%	-0.35%
HDFC Bank Ltd	0.45%	-0.23%
MercadoLibre Inc	0.42%	-0.23%
Taiwan Semiconductor Manufacturing Co Ltd	-2.28%	-0.22%
Tencent Holdings Ltd	0.16%	-0.17%
Trip.com Group Ltd	0.14%	-0.13%
Reliance Industries Ltd	0.23%	-0.11%
Postal Savings Bank of China Co Ltd	0.28%	-0.11%
NetEase Inc	0.16%	-0.10%
Unimicron Technology Corp	-0.14%	-0.09%

### Major Fund Activity

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the major positive and negative stock changes in the portfolio over the past quarter.

Positive change in position over the 3 months to 28 February 2026	
Stock name	Change in position
Samsung Electronics Co Ltd	3.45%
SK hynix Inc	1.49%
Taiwan Semiconductor Manufacturing Co Ltd	1.46%
Hyundai Motor Co	0.42%
Samsung Electronics Co Ltd	0.24%
Kia Corp	0.23%
Shanghai International Airport Co Ltd	0.22%
Taiwan Semiconductor Manufacturing Co Ltd	0.21%
KGHM Polska Miedz SA	0.21%
Itau Unibanco Holding SA	0.21%

Negative change in position over the 3 months to 28 February 2026	
Stock name	Change in position
Tencent Holdings Ltd	-2.03%
Alibaba Group Holding Ltd	-0.70%
Meituan	-0.49%
Reliance Industries Ltd	-0.32%
China Construction Bank Corp	-0.27%
NetEase Inc	-0.27%
NU Holdings Ltd/Cayman Islands	-0.27%
Alibaba Group Holding Ltd	-0.26%
Xiaomi Corp	-0.26%
Piraeus Financial Holdings SA	-0.24%

### Disclaimer

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