

# FirstChoice Emerging Markets



## Investment Option Profile - March 2022

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	-12.53	-14.95	-17.71	1.93	4.98	5.96	5.71	Nov 2008	\$2.55m
Distribution Return	0.00	1.72	12.54	20.71	13.60	7.17	5.60		
Growth Return	-12.53	-16.68	-30.24	-18.79	-8.63	-1.20	0.11		
Personal Super	-10.97	-13.04	-15.41	2.22	4.90	5.93	5.15	Dec 2008	\$6.72m
Pension	-12.52	-14.94	-17.70	1.93	4.99	5.96	5.56	Jan 2009	\$1.11m
Benchmark <sup>^</sup>	-9.94	-11.69	-10.10	3.01	6.31	6.73	7.39		

<sup>^</sup> MSCI Emerging Markets Net Index (100%)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

### Investment objective

To provide long-term capital growth from a diversified portfolio of predominantly emerging market companies. To outperform the MSCI Emerging Markets Index, over rolling three-year periods before fees and taxes.

### Investment strategy

To invest in a diversified portfolio of predominantly emerging market companies. The investments are managed by a number of leading emerging market share managers which have different, yet complementary, investment styles, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager. The underlying managers of this option have guidelines for managing currency exposure. The overall portfolio does not hedge currency risk.

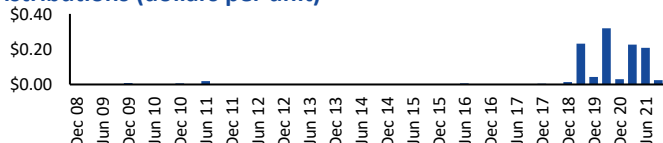
### Investment category

Global share - emerging markets

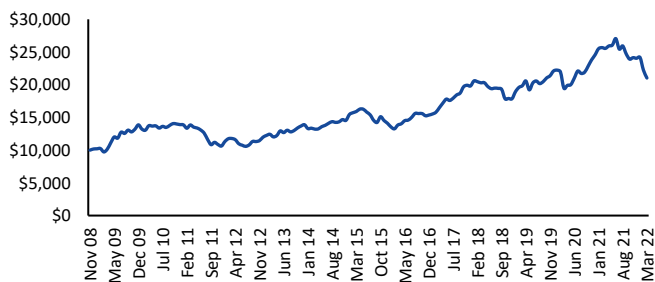
### Minimum suggested timeframe

At least 7 years

### Distributions (dollars per unit)



### Performance chart (\$10,000 invested since inception)



FirstChoice Emerging Markets returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs

### Manager allocation

	Benchmark
Allspring Global Investments	30.00%
Fisher Investments	25.00%
Franklin Templeton	25.00%
Origin Asset Management	20.00%

We may change, remove, or add an investment manager, change the percentage allocation to an investment manager, or change the number of investment managers in relation to an investment option at different

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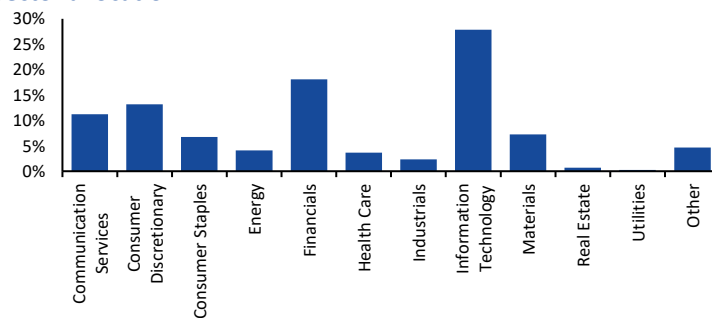
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Colonial First State (CFS) is Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 and its subsidiaries which include CFSIL. The investments are subject to investment and other risks, including possible delays in the repayment and loss of earnings. The investment performance and the repayment of capital of CFSIL products is not guaranteed.

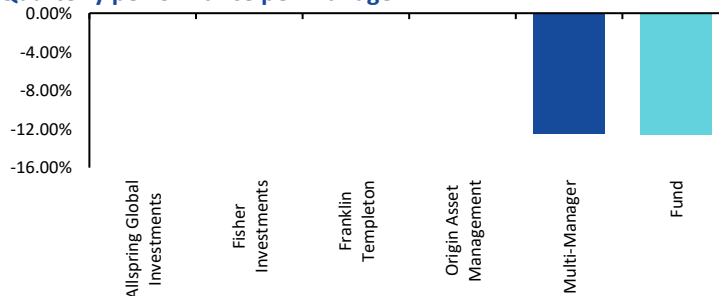
### Investment ranges

Asset class	Range	Benchmark
Global share	95% - 100%	100%
Cash	0% - 5%	0%

### Sector allocation



### Quarterly performance per manager



Performance is for the underlying wholesale fund and is before fees and taxes for the 3 months to 31 March 2022.

# FirstChoice Emerging Markets

## Investment Option Profile - March 2022

### Quarterly Stock Attribution

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the top 10 contributors and detractors to relative performance over the past quarter.

Top 10 contributors to relative performance over the 3 months to 31 March 2022		
Stock name	Relative weight	Value added
Gazprom PJSC	0.00%	0.62%
Vale SA	1.11%	0.36%
Sberbank of Russia PJSC	0.00%	0.32%
Petroleo Brasileiro SA	1.09%	0.25%
Novatek PJSC	0.00%	0.24%
Itau Unibanco Holding SA	0.75%	0.23%
B3 SA - Brasil Bolsa Balcao	0.46%	0.23%
Banco Bradesco SA	0.90%	0.21%
Yandex NV	0.00%	0.21%
LUKOIL PJSC	0.00%	0.21%

Top 10 detractors to relative performance over the 3 months to 31 March 2022		
Stock name	Relative weight	Value added
LUKOIL PJSC	0.00%	-0.83%
Yandex NV	0.00%	-0.73%
LUKOIL PJSC	0.00%	-0.63%
MediaTek Inc	2.00%	-0.56%
Sberbank of Russia PJSC	0.00%	-0.38%
Sberbank of Russia PJSC	0.00%	-0.37%
Bilibili Inc	0.45%	-0.28%
Samsung Electronics Co Ltd	2.29%	-0.24%
Taiwan Semiconductor Manufacturing Co Ltd	1.96%	-0.21%
NAVER Corp	1.91%	-0.17%

### Major Fund Activity

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the major positive and negative stock changes in the portfolio over the past quarter.

Positive change in position over the 3 months to 31 March 2022	
Stock name	Change in position
Petroleo Brasileiro SA	0.68%
Banco do Brasil SA	0.36%
ICICI Bank Ltd	0.36%
Vale SA	0.35%
Petroleo Brasileiro SA	0.34%
Genpact Ltd	0.32%
Banco Bradesco SA	0.31%
Americanas SA	0.31%
Itau Unibanco Holding SA	0.29%
Vale SA	0.25%

Negative change in position over the 3 months to 31 March 2022	
Stock name	Change in position
LUKOIL PJSC	-0.92%
Yandex NV	-0.79%
LUKOIL PJSC	-0.68%
MediaTek Inc	-0.57%
Tencent Holdings Ltd	-0.56%
Sberbank of Russia PJSC	-0.45%
Sberbank of Russia PJSC	-0.41%
Meituan	-0.36%
Samsung Electronics Co Ltd	-0.30%
Bilibili Inc	-0.28%

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