

FirstChoice Asian Share



Investment Option Profile - March 2022

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	-10.01	-10.10	-13.17	2.08	5.20	8.13	5.16	May 2007	\$8.94m
Distribution Return	0.00	0.53	7.36	10.28	12.71	9.56	6.59		
Growth Return	-10.01	-10.63	-20.52	-8.20	-7.51	-1.42	-1.43		
Personal Super	-8.85	-8.89	-11.40	2.12	4.93	7.71	4.92	May 2007	\$21.50m
Pension	-10.01	-10.10	-13.17	2.07	5.19	8.14	5.11	May 2007	\$3.41m
Benchmark [^]	-10.92	-12.59	-13.42	3.21	7.08	9.21	5.97		

[^] MSCI All Country Asia Ex Japan Net Index (100%)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

Investment objective

To provide long-term capital growth from a diversified portfolio of predominantly Asian companies. To outperform the MSCI All Country Asia (ex Japan) Index, over rolling three-year periods before fees and taxes.

Investment strategy

To invest in a diversified portfolio of predominantly Asian companies. The investments are managed by a number of leading Asian share managers which have different, yet complementary, investment styles, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager. The underlying managers of this option have guidelines for managing currency exposure. The overall portfolio does not hedge currency risk.

Investment category

Global share - emerging markets

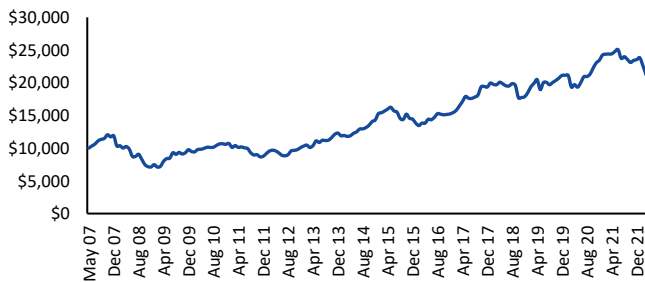
Minimum suggested timeframe

At least 7 years

Distributions (dollars per unit)



Performance chart (\$10,000 invested since inception)



FirstChoice Asian Share returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs

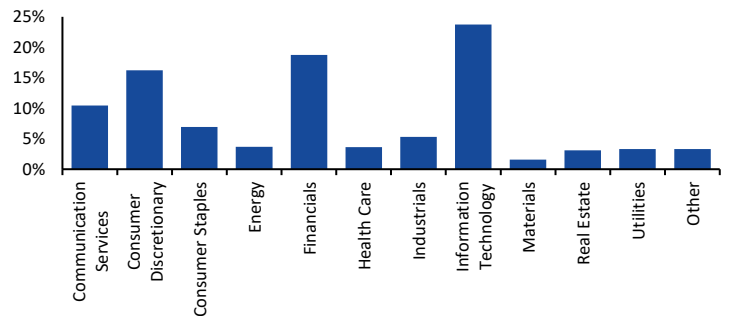
Manager allocation

	Benchmark
Comgest	30.00%
MFS Investment Management	35.00%
Robeco	35.00%

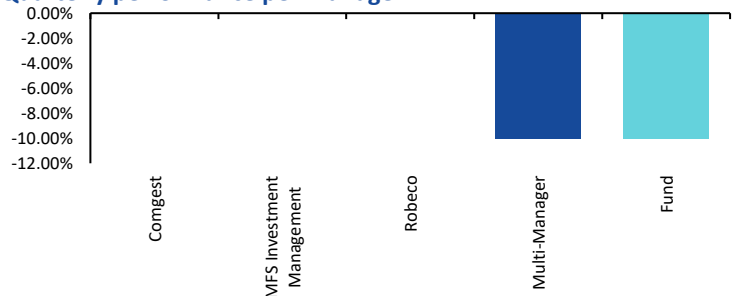
Investment ranges

Asset class	Range	Benchmark
Global share	95% - 100%	100%
Cash	0% - 5%	0%

Sector allocation



Quarterly performance per manager



We may change, remove, or add an investment manager, change the percentage allocation to an investment manager, or change the number of investment managers in relation to an investment option at different

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Colonial First State (CFS) is Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 and its subsidiaries which include CFSIL. The investments are subject to investment and other risks, including possible delays in the repayment and loss of earnings. The investment performance and the repayment of capital of CFSIL products is not guaranteed.

Performance is for the underlying wholesale fund and is before fees and taxes for the 3 months to 31 March 2022.

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Quarterly Stock Attribution

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the top 10 contributors and detractors to relative performance over the past quarter.

Top 10 contributors to relative performance over the 3 months to 31 March 2022		
Stock name	Relative weight	Value added
FPT Corp	2.10%	0.29%
China Overseas Land & Investment Ltd	1.07%	0.24%
Meituan	-0.67%	0.24%
Bank Mandiri Persero Tbk PT	1.15%	0.18%
NIO Inc	-0.43%	0.17%
Wuxi Biologics Cayman Inc	-0.29%	0.17%
Jardine Cycle & Carriage Ltd	0.98%	0.17%
Tencent Holdings Ltd	-1.02%	0.14%
Sunny Optical Technology Group Co Ltd	-0.18%	0.14%
Sea Ltd	-0.42%	0.13%

Top 10 detractors to relative performance over the 3 months to 31 March 2022		
Stock name	Relative weight	Value added
Midea Group Co Ltd	1.41%	-0.31%
China Resources Gas Group Ltd	1.26%	-0.22%
Globalwafers Co Ltd	0.56%	-0.22%
NCSOFT Corp	0.48%	-0.16%
Shandong Weigao Group Medical Polymer Co	1.15%	-0.15%
Samsung Electronics Co Ltd	1.14%	-0.13%
Inner Mongolia Yili Industrial Group Co Ltd	1.64%	-0.12%
Haier Smart Home Co Ltd	0.48%	-0.12%
Hyundai Motor Co	0.84%	-0.11%
China Construction Bank Corp	-1.13%	-0.11%

Major Fund Activity

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the major positive and negative stock changes in the portfolio over the past quarter.

Positive change in position over the 3 months to 31 March 2022	
Stock name	Change in position
Bank of the Philippine Islands	0.38%
China Oilfield Services Ltd	0.34%
Bandhan Bank Ltd	0.32%
FPT Corp	0.32%
China Merchants Bank Co Ltd	0.31%
Alibaba Group Holding Ltd	0.29%
PICC Property & Casualty Co Ltd	0.29%
Shenzhou International Group Holdings Ltd	0.28%
Haier Smart Home Co Ltd	0.27%
Mobile World Investment Corp	0.26%

Negative change in position over the 3 months to 31 March 2022	
Stock name	Change in position
Globalwafers Co Ltd	-1.25%
Midea Group Co Ltd	-0.55%
Samsung Electronics Co Ltd	-0.48%
Metro Pacific Investments Corp	-0.48%
Tencent Holdings Ltd	-0.40%
Tingyi Cayman Islands Holding Corp	-0.38%
Gree Electric Appliances Inc of Zhuhai	-0.34%
NCSOFT Corp	-0.32%
Hengan International Group Co Ltd	-0.31%
MediaTek Inc	-0.29%

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