

CFS Global Share - Hedged

Investment Option Profile - June 2025

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	9.26	7.18	12.33	15.73	11.36	8.15	7.13	May 2005	\$13.50m
Distribution Return	1.34	1.32	1.56	1.31	10.77	11.87	7.44		
Growth Return	7.91	5.87	10.77	14.43	0.58	-3.72	-0.31		
Personal Super	8.35	6.55	11.16	13.84	10.07	7.40	5.49	Mar 2006	\$25.61m
Retirement	9.20	7.15	12.29	15.68	11.33	8.13	6.07	Mar 2006	\$24.67m
Benchmark [^]	9.29	6.99	13.32	15.68	12.59	9.69	9.01		

[^] MSCI All Country World ex Australia Net Index Hedged AUD (100%)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

Investment objective

To provide long-term capital growth from a diversified portfolio of global shares. To outperform the MSCI All Country World ex Australia Index, hedged to Australian dollars over rolling three-year periods before fees and taxes.

Investment strategy

To invest in a diversified portfolio of companies. The investments are managed by a number of leading global share managers which have different, yet complementary, investment styles, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager. The underlying managers of this option have guidelines for managing currency exposure and some may use long short strategies. The overall portfolio aims to hedge currency risk.

Investment category

Global Share

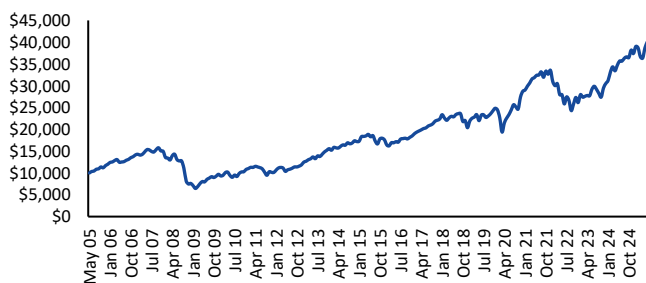
Minimum suggested timeframe

At least 7 years

Distributions (dollars per unit)



Performance chart (\$10,000 invested since inception)



CFS Global Share - Hedged returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs

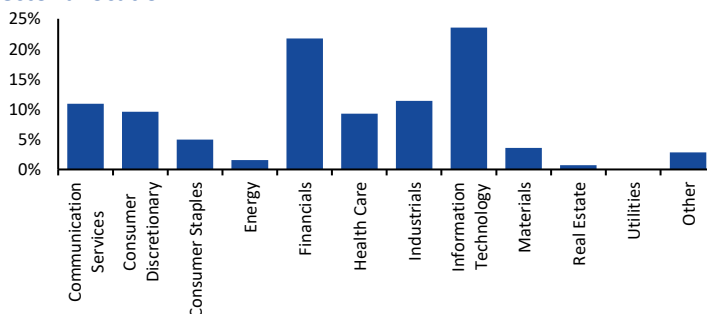
Manager allocation

	Benchmark
Alphinity	17.30%
Arrowstreet Capital	29.80%
Fisher Investments	17.30%
Impax Asset Management Ltd	0.90%
Sanders Capital LLC	22.30%
WCM	12.40%

Investment ranges

Asset class	Range	Benchmark
Global share	95% - 100%	100%

Sector allocation



We may change, remove, or add an investment manager, change the percentage allocation to an investment manager, or change the number of investment managers in relation to an investment option at different points in time.

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Quarterly Stock Attribution

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the top 10 contributors and detractors to relative performance over the past quarter.

Top 10 contributors to relative performance over the 3 months to 30 June 2025		
Stock name	Relative weight	Value added
CFS FC WS Inv - Global Share - WCM	12.54%	0.43%
Impax Global Opportunities Fund	1.11%	-0.04%
CFS FC WS Inv - Global Share - Fisher	17.03%	-0.64%
CFS FC WS Inv - Global Share - Sanders Capital	22.10%	-0.82%
CFS FC WS Inv - Global Share - Arrowstreet	29.49%	-0.92%
CFS FC WS Inv - Global Share - Alphinity	16.84%	-0.95%

Top 10 detractors to relative performance over the 3 months to 30 June 2025		
Stock name	Relative weight	Value added
CFS FC WS Inv - Global Share - Alphinity	16.84%	-0.95%
CFS FC WS Inv - Global Share - Arrowstreet	29.49%	-0.92%
CFS FC WS Inv - Global Share - Sanders Capital	22.10%	-0.82%
CFS FC WS Inv - Global Share - Fisher	17.03%	-0.64%
Impax Global Opportunities Fund	1.11%	-0.04%
CFS FC WS Inv - Global Share - WCM	12.54%	0.43%

Major Fund Activity

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the major positive and negative stock changes in the portfolio over the past quarter.

Positive change in position over the 3 months to 30 June 2025	
Stock name	Change in position
Tencent Holdings Ltd	0.77%
Amphenol Corp	0.57%
Booking Holdings Inc	0.53%
Accenture PLC	0.52%
NatWest Group PLC	0.49%
Robinhood Markets Inc	0.45%
BAE Systems PLC	0.39%
Taiwan Semiconductor Manufacturing Co Ltd	0.36%
JPMorgan Chase & Co	0.31%
Rolls-Royce Holdings PLC	0.30%

Negative change in position over the 3 months to 30 June 2025	
Stock name	Change in position
Apple Inc	-1.17%
Bank of America Corp	-0.67%
Marsh & McLennan Cos Inc	-0.59%
Thermo Fisher Scientific Inc	-0.57%
UnitedHealth Group Inc	-0.56%
Mercedes-Benz Group AG	-0.38%
ING Groep NV	-0.35%
Alphabet Inc	-0.34%
NVIDIA Corp	-0.32%
Intuitive Surgical Inc	-0.31%

Disclaimer

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