

Investment Option Profile - June 2025

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	6.33	4.57	17.96	19.35	13.38	10.26	5.63	Apr 2002	\$51.52m
Distribution Return	13.61	13.38	15.90	11.47	14.20	13.42	6.52		
Growth Return	-7.28	-8.82	2.06	7.87	-0.81	-3.16	-0.89		
Personal Super	5.58	4.12	16.11	17.06	11.96	9.30	6.77	Jul 2004	\$166.84m
Retirement	6.31	4.56	17.92	19.31	13.36	10.25	7.45	Jul 2004	\$130.77m
Benchmark [^]	6.00	3.94	18.48	19.35	14.84	11.79	6.85		

[^] MSCI All Country World ex Australia Net Index (100%)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

Investment objective

To provide long-term capital growth from a diversified portfolio of global shares. To outperform the MSCI All Country World ex Australia Index over rolling three-year periods before fees and taxes.

Investment strategy

To invest in a diversified portfolio of companies. The investments are managed by a number of leading global share managers which have different, yet complementary, investment styles, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager. The underlying managers of this option have guidelines for managing currency exposure and some may use long short strategies. The overall portfolio does not hedge currency risk.

Investment category

Global Share

Minimum suggested timeframe

At least 7 years

Distributions (dollars per unit)



Performance chart (\$10,000 invested since inception)



CFS Global Share returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs

Manager allocation

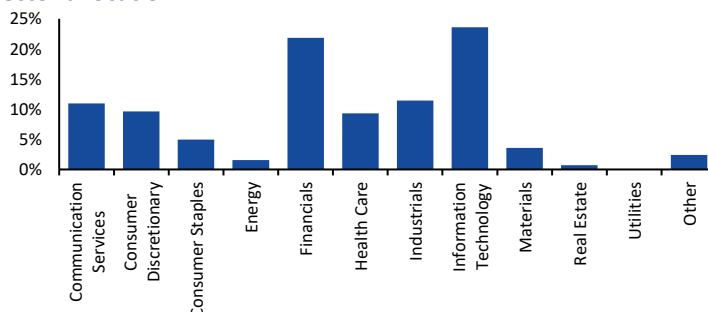
	Benchmark
Alphinity	17.30%
Arrowstreet Capital	29.80%
Fisher Investments	17.30%
Impax Asset Management Ltd	0.90%
Sanders Capital LLC	22.30%
WCM	12.40%

We may change, remove, or add an investment manager, change the percentage allocation to an investment manager, or change the number of investment managers in relation to an investment option at different points in time.

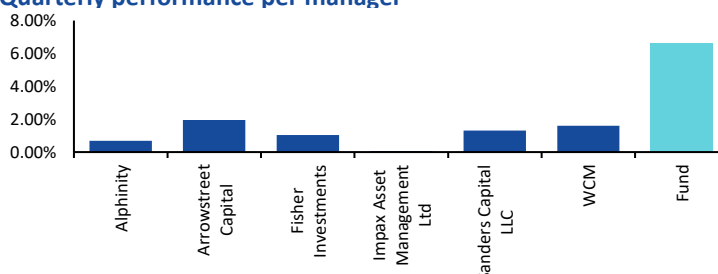
Investment ranges

Asset class	Range	Benchmark
Global share	95% - 100%	100%

Sector allocation



Quarterly performance per manager



Performance is for the underlying wholesale fund and is before fees and taxes for the 3 months to 30 June 2025.

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Quarterly Stock Attribution

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the top 10 contributors and detractors to relative performance over the past quarter.

Top 10 contributors to relative performance over the 3 months to 30 June 2025		
Stock name	Relative weight	Value added
Netflix Inc	1.21%	0.28%
Apple Inc	-1.34%	0.24%
Taiwan Semiconductor Manufacturing Co Ltd	1.56%	0.23%
Taiwan Semiconductor Manufacturing Co Ltd	1.10%	0.18%
Siemens Energy AG	0.46%	0.18%
Robinhood Markets Inc	0.37%	0.18%
Seagate Technology Holdings PLC	0.44%	0.15%
Meta Platforms Inc	1.06%	0.13%
Berkshire Hathaway Inc	-0.50%	0.13%
AbbVie Inc	-0.40%	0.12%

Top 10 detractors to relative performance over the 3 months to 30 June 2025		
Stock name	Relative weight	Value added
UnitedHealth Group Inc	0.34%	-0.50%
Broadcom Inc	-1.49%	-0.46%
NVIDIA Corp	-1.88%	-0.38%
Waste Connections Inc	0.75%	-0.16%
AstraZeneca PLC	0.70%	-0.16%
Linde PLC	0.96%	-0.14%
Thermo Fisher Scientific Inc	-0.11%	-0.13%
Alibaba Group Holding Ltd	0.39%	-0.12%
Motorola Solutions Inc	0.53%	-0.11%
Tencent Holdings Ltd	0.82%	-0.10%

Major Fund Activity

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the major positive and negative stock changes in the portfolio over the past quarter.

Positive change in position over the 3 months to 30 June 2025	
Stock name	Change in position
Tencent Holdings Ltd	0.78%
Amphenol Corp	0.57%
Booking Holdings Inc	0.54%
Accenture PLC	0.52%
NatWest Group PLC	0.50%
Robinhood Markets Inc	0.46%
Taiwan Semiconductor Manufacturing Co Ltd	0.39%
BAE Systems PLC	0.39%
Microsoft Corp	0.35%
JPMorgan Chase & Co	0.32%

Negative change in position over the 3 months to 30 June 2025	
Stock name	Change in position
Apple Inc	-1.12%
Bank of America Corp	-0.65%
Marsh & McLennan Cos Inc	-0.58%
Thermo Fisher Scientific Inc	-0.57%
UnitedHealth Group Inc	-0.54%
Mercedes-Benz Group AG	-0.37%
ING Groep NV	-0.33%
Alphabet Inc	-0.33%
Chipotle Mexican Grill Inc	-0.30%
Intuitive Surgical Inc	-0.30%

Disclaimer

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