

# FirstChoice Wholesale Global Share



## Investment Option Profile - March 2022

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	-12.32	-8.58	0.19	9.73	10.44	12.52	4.29	Apr 2002	\$52.76m
Distribution Return	0.00	5.58	19.44	16.54	16.78	10.01	5.41		
Growth Return	-12.32	-14.16	-19.25	-6.81	-6.35	2.51	-1.12		
Personal Super	-11.01	-7.54	0.39	8.74	9.48	11.60	5.72	Jul 2004	\$81.46m
Retirement	-12.27	-8.54	0.22	9.71	10.41	12.52	6.25	Jul 2004	\$117.75m
Benchmark <sup>^</sup>	-8.35	-2.87	8.83	11.66	11.99	13.59	5.60		

<sup>^</sup> MSCI All Country World Net Index (100%)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

### Investment objective

To provide long-term capital growth from a diversified portfolio of global shares. To outperform the MSCI All Country World Index over rolling three-year periods before fees and taxes.

### Investment strategy

To invest in a diversified portfolio of companies. The investments are managed by a number of leading global share managers which have different, yet complementary, investment styles, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager. The underlying managers of this option have guidelines for managing currency exposure and some may use long short strategies. The overall portfolio does not hedge currency risk.

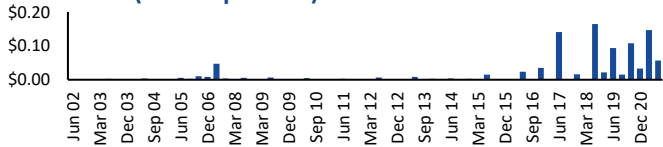
### Investment category

Global Share

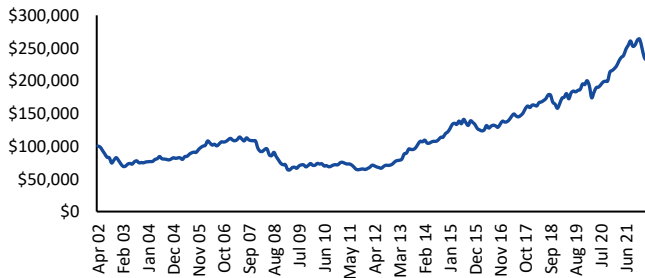
### Minimum suggested timeframe

At least 7 years

### Distributions (dollars per unit)



### Performance chart (\$100,000 invested since inception)



FirstChoice Wholesale Global Share returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs

### Manager allocation

	Benchmark
AllianceBernstein	19.50%
Arrowstreet Capital	24.50%
Baillie Gifford	10.00%
Investec Asset Management	20.00%
J O Hambro	13.00%
WCM	13.00%

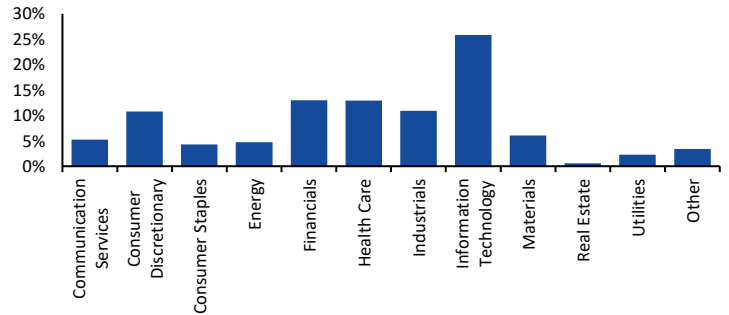
We may change, remove, or add an investment manager, change the percentage allocation to an investment manager, or change the number of investment managers in relation to an investment option at different

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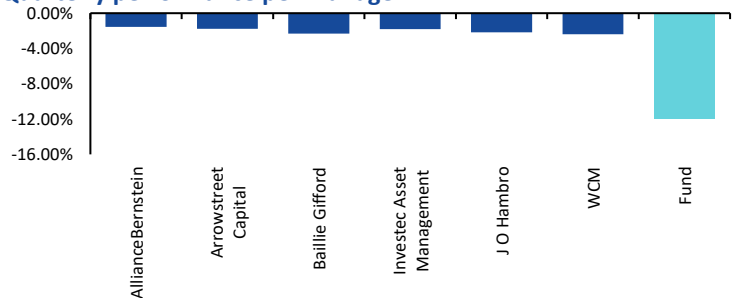
### Investment ranges

Asset class	Range	Benchmark
Global share	95% - 100%	100%
Cash	0% - 5%	0%

### Sector allocation



### Quarterly performance per manager



Performance is for the underlying wholesale fund and is before fees and taxes for the 3 months to 31 March 2022.

# FirstChoice Wholesale Global Share

## Investment Option Profile - March 2022

### Quarterly Stock Attribution

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the top 10 contributors and detractors to relative performance over the past quarter.

Top 10 contributors to relative performance over the 3 months to 31 March 2022		
Stock name	Relative weight	Value added
Shell PLC	0.00%	0.53%
Meta Platforms Inc	-0.57%	0.26%
Home Depot Inc/The	-0.47%	0.15%
Pioneer Natural Resources Co	0.54%	0.14%
Boliden AB	0.52%	0.11%
Shopify Inc	-0.12%	0.10%
Santos Ltd	0.48%	0.10%
JPMorgan Chase & Co	-0.61%	0.08%
Gazprom PJSC	0.00%	0.07%
Atacadao SA	0.23%	0.06%

Top 10 detractors to relative performance over the 3 months to 31 March 2022		
Stock name	Relative weight	Value added
Shell PLC	0.00%	-0.38%
Shopify Inc	0.42%	-0.38%
VanEck Russia ETF	0.00%	-0.23%
Keysight Technologies Inc	0.86%	-0.21%
Sherwin-Williams Co/The	0.50%	-0.15%
BioNTech SE	0.41%	-0.15%
Lam Research Corp	0.54%	-0.14%
Exxon Mobil Corp	-0.53%	-0.13%
Chevron Corp	-0.47%	-0.12%
Faurecia SE	0.17%	-0.11%

### Major Fund Activity

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the major positive and negative stock changes in the portfolio over the past quarter.

Positive change in position over the 3 months to 31 March 2022	
Stock name	Change in position
Alphabet Inc	1.00%
Shell PLC	0.60%
ArcelorMittal SA	0.43%
Taiwan Semiconductor Manufacturing Co Ltd	0.40%
HSBC Holdings PLC	0.40%
Union Pacific Corp	0.38%
Huntington Bancshares Inc/OH	0.36%
Johnson & Johnson	0.33%
General Motors Co	0.32%
Visa Inc	0.32%

Negative change in position over the 3 months to 31 March 2022	
Stock name	Change in position
PayPal Holdings Inc	-0.56%
Medtronic PLC	-0.47%
Keyence Corp	-0.45%
Shopify Inc	-0.44%
Shell PLC	-0.43%
Tencent Holdings Ltd	-0.40%
Nordea Bank Abp	-0.39%
Citigroup Inc	-0.39%
Knight-Swift Transportation Holdings Inc	-0.36%
IHS Markit Ltd	-0.35%

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