

Investment Option Profile - February 2026

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	0.88	1.37	3.87	3.87	0.23	1.82	4.43	Apr 2002	\$81.42m
Distribution Return	0.42	0.99	1.67	0.97	1.65	3.59	5.02		
Growth Return	0.46	0.38	2.20	2.91	-1.42	-1.77	-0.59		
Personal Super	0.77	1.18	3.39	3.42	0.20	1.54	3.56	Aug 2004	\$175.46m
Retirement	0.88	1.37	3.87	3.87	0.25	1.84	4.20	Jul 2004	\$187.27m
Benchmark [^]	0.92	1.52	3.82	4.05	0.41	1.91	4.92		

[^] Bloomberg AusBond Composite 0+Yr Index (50%); Bloomberg Global-Aggregate Total Return Index Value Hedged AUD (50%)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

Investment objective

To provide relatively stable returns with low potential for capital loss by investing in Australian and global fixed interest securities. To outperform the composite benchmark of 50% Bloomberg Global Aggregate Index, hedged to Australian dollars and 50% Bloomberg AusBond Composite 0+Yr Index over rolling three-year periods before fees and taxes.

Investment strategy

To invest in a diversified portfolio of government and corporate bonds that aims to deliver relatively stable returns with less fluctuation than investing in shares and property. The investments are managed by a number of leading active fixed interest managers who aim to outperform the index. This is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager. The portfolio aims to hedge currency risk.

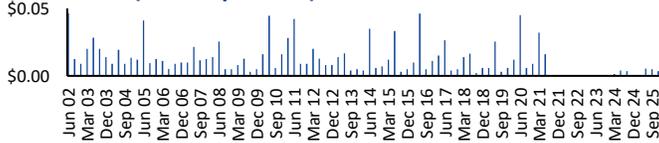
Investment category

Diversified fixed interest

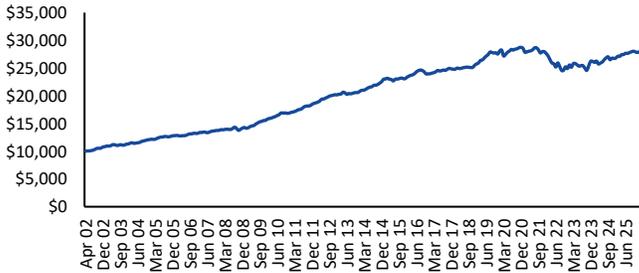
Minimum suggested timeframe

At least 3 years

Distributions (dollars per unit)



Performance chart (\$10,000 invested since inception)

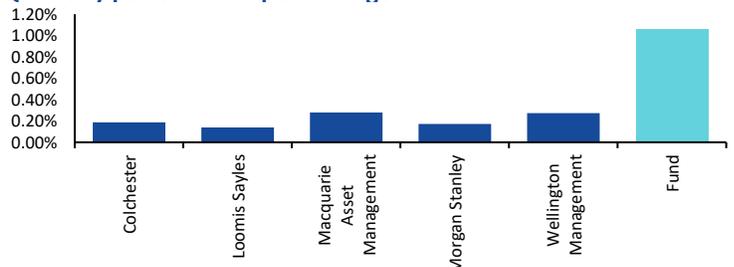


CFS Fixed Interest returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs

Manager allocation

	Benchmark
Colchester	11.50%
Loomis Sayles	10.00%
Macquarie Asset Management	50.00%
Morgan Stanley	9.50%
Wellington Management	19.00%

Quarterly performance per manager



We may change, remove, or add an investment manager, change the percentage allocation to an investment manager, or change the number of investment managers in relation to an investment option at different points in time.

Performance is for the underlying wholesale fund and is before fees and taxes for the 3 months to 28 February 2026.

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Major Fund Activity

These figures refer to the wholesale version of the portfolio and are provided as an indication only. They show the major positive and negative stock changes in the portfolio over the past quarter.

Positive change in position over the 3 months to 28 February 2026

Stock name	Change in position
AUST 3YR BOND FUT Mar26	8.29%
3 MONTH SOFR FUT Dec25	7.86%
SFRZ6 11 Dec 2026 CALL 96.875	4.97%
AUST 10Y BOND FUT Mar26	2.43%
SFRZ6 11 Dec 2026 PUT 96.5	1.79%
US 5YR NOTE (CBT) Jun26	1.66%
US 10yr Ultra Fut Mar26	1.66%
Australia Government Bond	1.59%
US 2YR NOTE (CBT) Jun26	1.43%
CAN 10YR BOND FUT Mar26	1.24%

Negative change in position over the 3 months to 28 February 2026

Stock name	Change in position
SFRZ6 11 Dec 2026 CALL 97.375	-2.71%
EURO-BUND FUTURE Mar26	-2.20%
US 5YR NOTE (CBT) Mar26	-1.77%
US 2YR NOTE (CBT) Mar26	-1.75%
US 10yr Ultra Fut Jun26	-1.41%
LONG GILT FUTURE Jun26	-1.38%
Australia Government Bond	-1.36%
30-DAY INTERBANK Mar26	-1.28%
CAN 10YR BOND FUT Jun26	-1.17%
New South Wales Treasury Corp	-1.10%

Disclaimer

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