

2024–25 Fund Information Report

Personal Super
and Pension





Your Fund Information Report

I am pleased to present the Fund Information Report for the financial year ended 30 June 2025.

This Fund Information Report is the final component of the reporting information for the 2024–25 financial year.

If you have any questions about the Fund Information Report please call us on 13 13 36 Monday to Friday, 8:30am – 6pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'K Power', with a long horizontal flourish extending to the right.

Kelly Power

Chief Executive Officer
of CFS Superannuation

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Contact details for the Fund are as follows:

Avanteos Investments Limited, Trustee

Postal Address: GPO Box 3956, Sydney NSW 2000

Phone Number: 13 13 36 (for all member enquiries)

These accounts were prepared on 30 September 2025.

Investment Options offered by the Trustee

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

The investment strategy of the fund is to provide a range of investment options each with their own objectives and strategies. The objective and strategy of each investment option is available on our website at cfs.com.au or call us on 13 13 36.

Investment options	Underlying manager(s)
AB Managed Volatility Equities	AllianceBernstein Investment Management Australia Limited
Acadian Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Core Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Geared Core Australian Equity	Acadian Asset Management LLC
Acadian Geared Global Equity	Acadian Asset Management LLC
Acadian Global Equity	Acadian Asset Management LLC
Acadian Global Equity Long Short	Acadian Asset Management LLC
Acadian Global Managed Volatility Equity	Acadian Asset Management LLC
Acadian TTR Defensive Income ²	Acadian Asset Management (Australia) Limited
Acadian TTR Global Managed Volatility Equity ²	Acadian Asset Management LLC
Aikya Emerging Markets Opportunities	Aikya Investment Management Limited
Airlie Australian Share	Magellan Asset Management Limited
Alphinity Sustainable Share	Alphinity Investment Management Pty Ltd
Alphinity TTR Sustainable Share ²	Alphinity Investment Management Pty Ltd
Antares Ex-20 Australian Equities	Antares Capital Partners Ltd
Antares TTR Ex-20 Australian Equities ²	Antares Capital Partners Ltd
Antipodes Global	Antipodes Partners Limited
Aspect Absolute Return	Aspect Capital Limited
Aspect Diversified Futures	Aspect Capital Limited
Aspect TTR Diversified Futures ²	Aspect Capital Limited
Ausbil Active Sustainable Equity	Ausbil Investment Management Limited
Ausbil Australian Active Equity	Ausbil Investment Management Limited
Ausbil Australian Emerging Leaders	Ausbil Investment Management Limited

Investment Options offered by the Trustee FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Ausbil TTR Australian Active Equity ²	Ausbil Investment Management Limited
Ausbil TTR Australian Emerging Leaders ²	Ausbil Investment Management Limited
AZ Sestante Conservative	AZ Sestante Limited
AZ Sestante Diversified	AZ Sestante Limited
AZ Sestante Growth	AZ Sestante Limited
AZ Sestante TTR Conservative ²	AZ Sestante Limited
AZ Sestante TTR Diversified ²	AZ Sestante Limited
AZ Sestante TTR Growth ²	AZ Sestante Limited
Baillie Gifford Long Term Global Growth	Baillie Gifford Overseas Limited
Baillie Gifford Sustainable Growth	Baillie Gifford Overseas Limited
Baillie Gifford TTR Long Term Global Growth ²	Baillie Gifford Overseas Limited
Barrow Hanley Global Share	Barrow, Hanley, Mewhinney & Strauss, LLC
Barrow Hanley TTR Global Share ²	Barrow, Hanley, Mewhinney & Strauss, LLC
Bell Global Emerging Companies	Bell Asset Management Limited
Bell TTR Global Emerging Companies ²	Bell Asset Management Limited
Bennelong Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Ltd
Bennelong TTR Ex-20 Australian Equities ²	Bennelong Australian Equity Partners Pty Ltd
Bentham Global Income	Bentham Asset Management
Bentham TTR Global Income ²	Bentham Asset Management
Blackrock Global Liquid Alternatives	BlackRock Investment Management (Australia) Limited
Blackrock TTR Global Liquid Alternatives ²	BlackRock Investment Management (Australia) Limited
Brandywine Global Income Optimiser	Franklin Templeton Investments Australia Limited
Brandywine TTR Global Income Optimiser ²	Franklin Templeton Investments Australia Limited
Capital Group New Perspective	Capital Group Investment Management Limited

Investment Options offered by the Trustee

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Capital Group New Perspective - Hedged	Capital Group Investment Management Limited
Capital Group TTR New Perspective ²	Capital Group Investment Management Limited
Capital Group TTR New Perspective - Hedged ²	Capital Group Investment Management Limited
CFS - Wellington Global Health & Biotechnology	Wellington Management Australia Pty Ltd
CFS - Wellington Global Small Companies	Wellington Management Australia Pty Ltd
CFS - Wellington Global Technology & Communications	Wellington Management Australia Pty Ltd
CFS Australian Share	Colonial First State Investments Limited
CFS Australian Small Companies	Colonial First State Investments Limited
CFS Balanced	Colonial First State Investments Limited
CFS Conservative	Colonial First State Investments Limited
CFS Defensive	Colonial First State Investments Limited
CFS Diversified	Colonial First State Investments Limited
CFS Emerging Markets	Colonial First State Investments Limited
CFS Enhanced Cash	Colonial First State Investments Limited
CFS Enhanced Index Balanced	Colonial First State Investments Limited
CFS Enhanced Index Conservative	Colonial First State Investments Limited
CFS Enhanced Index Diversified	Colonial First State Investments Limited
CFS Enhanced Index Growth	Colonial First State Investments Limited
CFS Enhanced Index High Growth	Colonial First State Investments Limited
CFS Enhanced Index Moderate	Colonial First State Investments Limited
CFS ETF Exposure Series: All-World ex-US Shares	Vanguard Investments Australia Ltd
CFS ETF Exposure Series: Physical Gold	Global X Metal Securities Australia Limited
CFS ETF Exposure Series: US Shares	Blackrock Investment Management Ltd
CFS ETF Exposure Series: US Treasury Bills	VanEck Investments Limited
CFS Fixed Interest	Colonial First State Investments Limited
CFS Geared Australian Share	Colonial First State Investments Limited

Investment Options offered by the Trustee FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
CFS Geared Global Share	Colonial First State Investments Limited
CFS Geared Growth Plus	Colonial First State Investments Limited
CFS Geared Index Australian Share	State Street Global Advisors, Australia, Limited
CFS Geared Index Global Share	State Street Global Advisors, Australia, Limited
CFS Geared Share	First Sentier Investors (Australia) IM Ltd
CFS Global Infrastructure Securities	Colonial First State Investments Limited
CFS Global Property Securities	Colonial First State Investments Limited
CFS Global Share	Colonial First State Investments Limited
CFS Global Share - Hedged	Colonial First State Investments Limited
CFS Growth	Colonial First State Investments Limited
CFS High Growth	Colonial First State Investments Limited
CFS Index Australian Bond	Blackrock Investment Management Ltd
CFS Index Australian Share	State Street Global Advisors, Australia, Limited
CFS Index Balanced	Colonial First State Investments Limited
CFS Index Conservative	Colonial First State Investments Limited
CFS Index Diversified	Colonial First State Investments Limited
CFS Index Global Bond	State Street Global Advisors, Australia, Limited
CFS Index Global Listed Infrastructure Securities	State Street Global Advisors, Australia, Limited
CFS Index Global Property Securities	State Street Global Advisors, Australia, Limited
CFS Index Global Share	State Street Global Advisors, Australia, Limited
CFS Index Global Share - Hedged	State Street Global Advisors, Australia, Limited
CFS Index Growth	Colonial First State Investments Limited
CFS Index High Growth	Colonial First State Investments Limited
CFS Index Moderate	Colonial First State Investments Limited
CFS Index Property Securities	State Street Global Advisors, Australia, Limited
CFS Lifestage 1945-49	Colonial First State Investments Limited
CFS Lifestage 1950-54	Colonial First State Investments Limited

Investment Options offered by the Trustee

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
CFS Lifestage 1955-59	Colonial First State Investments Limited
CFS Lifestage 1960-64	Colonial First State Investments Limited
CFS Lifestage 1965-69	Colonial First State Investments Limited
CFS Lifestage 1970-74 ³	Colonial First State Investments Limited
CFS Lifestage 1975-79 ³	Colonial First State Investments Limited
CFS Lifestage 1980-84 ³	Colonial First State Investments Limited
CFS Lifestage 1985-89 ³	Colonial First State Investments Limited
CFS Lifestage 1990-94 ³	Colonial First State Investments Limited
CFS Lifestage 1995-99 ³	Colonial First State Investments Limited
CFS Lifestage 2000-04 ³	Colonial First State Investments Limited
CFS Lifestage 2005-09 ³	Colonial First State Investments Limited
CFS Moderate	Colonial First State Investments Limited
CFS Property Securities	Colonial First State Investments Limited
CFS Real Return	Colonial First State Investments Limited
CFS Select Balanced ¹	Colonial First State Investments Limited
CFS Select Conservative ¹	Colonial First State Investments Limited
CFS Select Diversified ¹	Colonial First State Investments Limited
CFS Select High Growth ¹	Colonial First State Investments Limited
CFS Select TTR Balanced ^{1, 2}	Colonial First State Investments Limited
CFS Select TTR Conservative ^{1, 2}	Colonial First State Investments Limited
CFS Select TTR Diversified ^{1, 2}	Colonial First State Investments Limited
CFS Thrive+ Sustainable Growth	Colonial First State Investments limited
CFS TTR Australian Share ²	Colonial First State Investments Limited
CFS TTR Australian Small Companies ²	Colonial First State Investments Limited
CFS TTR Balanced ²	Colonial First State Investments Limited
CFS TTR Conservative ²	Colonial First State Investments Limited
CFS TTR Defensive ²	Colonial First State Investments Limited
CFS TTR Diversified ²	Colonial First State Investments Limited

Investment Options offered by the Trustee FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
CFS TTR Emerging Markets ²	Colonial First State Investments Limited
CFS TTR Enhanced Index Balanced ²	Colonial First State Investments Limited
CFS TTR Enhanced Index Conservative ²	Colonial First State Investments Limited
CFS TTR Enhanced Index Diversified ²	Colonial First State Investments Limited
CFS TTR Enhanced Index Growth ²	Colonial First State Investments Limited
CFS TTR Enhanced Index High Growth ²	Colonial First State Investments Limited
CFS TTR Enhanced Index Moderate ²	Colonial First State Investments Limited
CFS TTR Fixed Interest ²	Colonial First State Investments Limited
CFS TTR Geared Share ²	First Sentier Investors (Australia) IM Ltd
CFS TTR Global Infrastructure Securities ²	Colonial First State Investments Limited
CFS TTR Global Share ²	Colonial First State Investments Limited
CFS TTR Growth ²	Colonial First State Investments Limited
CFS TTR High Growth ²	Colonial First State Investments Limited
CFS TTR Index Australian Bond ²	Blackrock Investment Management Ltd
CFS TTR Index Australian Share ²	State Street Global Advisors, Australia, Limited
CFS TTR Index Balanced ²	Colonial First State Investments Limited
CFS TTR Index Conservative ²	Colonial First State Investments Limited
CFS TTR Index Diversified ²	Colonial First State Investments Limited
CFS TTR Index Global Bond ²	State Street Global Advisors, Australia, Limited
CFS TTR Index Global Listed Infrastructure Securities ²	State Street Global Advisors, Australia, Limited
CFS TTR Index Global Property Securities ²	State Street Global Advisors, Australia, Limited
CFS TTR Index Global Share ²	State Street Global Advisors, Australia, Limited
CFS TTR Index Global Share - Hedged ²	State Street Global Advisors, Australia, Limited
CFS TTR Index Growth ²	Colonial First State Investments Limited
CFS TTR Index High Growth ²	Colonial First State Investments Limited
CFS TTR Index Moderate ²	Colonial First State Investments Limited
CFS TTR Index Property Securities ²	State Street Global Advisors, Australia, Limited

Investment Options offered by the Trustee

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
CFS TTR Lifestage 1960-64 ²	Colonial First State Investments Limited
CFS TTR Lifestage 1965-69 ²	Colonial First State Investments Limited
CFS TTR Moderate ²	Colonial First State Investments Limited
CFS TTR Property Securities ²	Colonial First State Investments Limited
CFS TTR Thrive+ Sustainable Growth ²	Colonial First State Investments limited
ClearBridge RARE Infrastructure Value	ClearBridge Investments Limited
ClearBridge RARE TTR Infrastructure Value ²	ClearBridge Investments Limited
Cohen & Steers Global Listed Infrastructure	Cohen & Steers Capital Management, Inc
Colchester Emerging Market Bond	Colchester Global Investors Limited
Colchester Global Government Bond	Colchester Global Investors Limited
Colchester TTR Emerging Market Bond ²	Colchester Global Investors Limited
Colchester TTR Global Government Bond ²	Colchester Global Investors Limited
Context Capital Long Term	Context Capital Pty Ltd
Context Capital Medium Term	Context Capital Pty Ltd
Context Capital Short Term	Context Capital Pty Ltd
Context Capital TTR Long Term ²	Context Capital Pty Ltd
Context Capital TTR Medium Term ²	Context Capital Pty Ltd
Context Capital TTR Short Term ²	Context Capital Pty Ltd
Daintree Core Income	Daintree Capital Management Pty Limited
DNR Capital Australian Equities High Conviction	DNR Capital Pty Ltd
DNR Capital Australian Equities Income	DNR Capital Pty Ltd
DNR Capital TTR Australian Equities High Conviction ²	DNR Capital Pty Ltd
Drummond Dynamic Plus	Drummond Capital Partners
Drummond TTR Dynamic Plus ²	Drummond Capital Partners
Eiger Australian Small Companies	Eiger Capital Pty Ltd
Epoch Global Equity Shareholder Yield	Grant Samuel Funds Management Pty Ltd
Epoch TTR Global Equity Shareholder Yield ²	Grant Samuel Funds Management Pty Ltd

Investment Options offered by the Trustee FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Evidentia Long Term	Evidentia Group
Evidentia Medium Term	Evidentia Group
Evidentia TTR Long Term ²	Evidentia Group
Evidentia TTR Medium Term ²	Evidentia Group
Fidelity Asia	Fidelity Investment Management (Australia) Limited
Fidelity Australian Equities	FIL Limited
Fidelity Global Future Leaders	FIL Investment Management (Australia) Limited
Fidelity TTR Australian Equities ²	FIL Limited
First Sentier Australian Small Companies	First Sentier Investors (Australia) IM Ltd
First Sentier Concentrated Australian Share	First Sentier Investors (Australia) IM Ltd
First Sentier Geared Global Property Securities ¹	First Sentier Investors (Australia) IM Ltd
First Sentier Global Property Securities	First Sentier Investors (Australia) IM Ltd
First Sentier Imputation	First Sentier Investors (Australia) IM Ltd
First Sentier Property Securities	First Sentier Investors (Australia) IM Ltd
First Sentier Strategic Cash	First Sentier Investors (Australia) IM Ltd
First Sentier TTR Australian Small Companies ²	First Sentier Investors (Australia) IM Ltd
First Sentier TTR Concentrated Australian Share ²	First Sentier Investors (Australia) IM Ltd
First Sentier TTR Global Property Securities ²	First Sentier Investors (Australia) IM Ltd
First Sentier TTR Imputation ²	First Sentier Investors (Australia) IM Ltd
First Sentier TTR Strategic Cash ²	First Sentier Investors (Australia) IM Ltd
FirstRate Saver	Colonial First State Investments Limited
FirstRate Saver Non-Auto-rebalancing	Colonial First State Investments Limited
FirstRate Term Deposit - 10 Year Annual ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 10 Year Compound ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 10 Year Monthly ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 12 month	Colonial First State Investments Limited

Investment Options offered by the Trustee

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstRate Term Deposit - 15 Year Annual ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 15 Year Compound ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 15 Year Monthly ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 2 Year Annual	Colonial First State Investments Limited
FirstRate Term Deposit - 2 Year Compound ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 2 Year Monthly	Colonial First State Investments Limited
FirstRate Term Deposit - 3 month	Colonial First State Investments Limited
FirstRate Term Deposit - 3 Year Annual	Colonial First State Investments Limited
FirstRate Term Deposit - 3 Year Compound ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 3 Year Monthly	Colonial First State Investments Limited
FirstRate Term Deposit - 5 Year Annual	Colonial First State Investments Limited
FirstRate Term Deposit - 5 Year Compound ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 5 Year Monthly	Colonial First State Investments Limited
FirstRate Term Deposit - 6 month	Colonial First State Investments Limited
FirstRate Term Deposit - 7 Year Annual ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 7 Year Compound ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 7 Year Monthly ¹	Colonial First State Investments Limited
FirstRate Term Deposit - 9 month	Colonial First State Investments Limited
FirstRate TTR Saver ²	Colonial First State Investments Limited
FirstRate TTR Saver Non-Auto-rebalancing ²	Colonial First State Investments Limited
Fortlake Real Income	Fortlake Asset Management Limited
Franklin Australian Absolute Return Bond	Franklin Templeton Investments Australia Limited
Franklin TTR Australian Absolute Return Bond ²	Franklin Templeton Investments Australia Limited
Generation Global Share ¹	Generation Investment Management LLP
GQG Partners Global Equity	GQG Partners, LLC
GQG Partners Global Equity - Hedged	Colonial First State Investments Limited
GQG Partners TTR Global Equity ²	GQG Partners, LLC

Investment Options offered by the Trustee FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
GQG Partners TTR Global Equity - Hedged ²	Colonial First State Investments Limited
Hyperion Global Growth Companies	Hyperion Asset Management Limited
Infinity Core Australian Equity	Infinity Asset Management Pty Ltd
Infinity SMID Australian Equity	Infinity Asset Management Pty Ltd
Infinity TTR Core Australian Equity ²	Infinity Asset Management Pty Ltd
Infinity TTR SMID Australian Equity ²	Infinity Asset Management Pty Ltd
Intermede Global Equities	Intermede Investment Partners
Intermede TTR Global Equities ²	Intermede Investment Partners
Investors Mutual Australian Share	Investors Mutual Limited
Investors Mutual Future Leaders	Investors Mutual Limited
Investors Mutual TTR Australian Share ²	Investors Mutual Limited
Ironbark Brown Advisory Global Share	Brown Advisory
Ironbark Property Securities	Ironbark Asset Management Pty Ltd
Janus Henderson Diversified Credit	Janus Henderson Group PLC
Janus Henderson Global Natural Resources	Janus Henderson Group PLC
Janus Henderson Tactical Income	Janus Henderson Investors (Australia) Limited
Janus Henderson TTR Diversified Credit ²	Janus Henderson Group PLC
Janus Henderson TTR Tactical Income ²	Janus Henderson Investors (Australia) Limited
Kapstream Absolute Return Income	Kapstream Capital Pty Limited
Kapstream TTR Absolute Return Income ²	Kapstream Capital Pty Limited
L1 Capital Catalyst	L1 Capital Strategic Equity Management Pty Ltd
L1 Capital TTR Catalyst ²	L1 Capital Strategic Equity Management Pty Ltd
Lazard Select Australian Equity	Lazard Asset Management Pacific Co
Lazard TTR Select Australian Equity ²	Lazard Asset Management Pacific Co
Longwave Australian Small Companies	Longwave Capital Partners Pty Ltd
Macquarie Australian Fixed Interest	Macquarie Investment Management Global Limited
Macquarie Dynamic Bond	Macquarie Investment Management Global Limited

Investment Options offered by the Trustee

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Macquarie Global Listed Real Estate	Macquarie Investment Management Global Limited
Macquarie Income Opportunities	Macquarie Investment Management Global Limited
Macquarie TTR Australian Fixed Interest ²	Macquarie Investment Management Global Limited
Macquarie TTR Dynamic Bond ²	Macquarie Investment Management Global Limited
Macquarie TTR Global Listed Real Estate ²	Macquarie Investment Management Global Limited
Macquarie TTR Income Opportunities ²	Macquarie Investment Management Global Limited
Magellan Global Share	Magellan Asset Management Limited
Magellan Global Share - Hedged	Magellan Asset Management Limited
Magellan Infrastructure	Magellan Asset Management Limited
Magellan TTR Global Share ²	Magellan Asset Management Limited
Magellan TTR Global Share - Hedged ²	Magellan Asset Management Limited
Magellan TTR Infrastructure ²	Magellan Asset Management Limited
Martin Currie Australia Equity Income	Franklin Templeton Australia Limited
Martin Currie Real Income	Franklin Templeton Australia Limited
Martin Currie TTR Australia Equity Income ²	Franklin Templeton Australia Limited
Merlon Australian Share Income	Fidante Partners Limited
Merlon TTR Australian Share Income ²	Fidante Partners Limited
MetLife Global Bond	MetLife Investment Management Limited
MFS Global Equity	MFS Institutional Advisors, Inc.
MFS TTR Global Equity ²	MFS Institutional Advisors, Inc.
Mutual Income	Mutual Limited
Mutual TTR Income ²	Mutual Limited
Nanuk New World	Nanuk Asset Management Pty Ltd
Nanuk TTR New World ²	Nanuk Asset Management Pty Ltd
OC Premium Small Companies	Copia Investment Partners Ltd
OC TTR Premium Small Companies ²	Copia Investment Partners Ltd
Pendal Australian Share	Pendal Institutional Limited

Investment Options offered by the Trustee FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Pendal Global Emerging Market Opportunities	Pendal Institutional Limited
Pendal Global Emerging Market Opportunities	Pendal Institutional Limited
Pendal Global Select	Pendal Institutional Limited
Pendal Monthly Income Plus	Pendal Institutional Limited
Pendal Monthly Income Plus	Pendal Institutional Limited
Pendal Property Investment	Pendal Institutional Limited
Pendal Property Investment	Pendal Institutional Limited
Pendal Smaller Companies	Pendal Institutional Limited
Pendal Sustainable Australian Fixed Interest	Pendal Institutional Limited
Pendal Sustainable Australian Share	Pendal Institutional Limited
Pendal Sustainable Balanced	Pendal Institutional Limited
Pendal TTR Australian Share ²	Pendal Institutional Limited
Pendal TTR Global ²	Pendal Institutional Limited
Pendal TTR Global Emerging Market Opportunities ²	Pendal Institutional Limited
Pendal TTR Monthly Income Plus ²	Pendal Institutional Limited
Pendal TTR Property Investment ²	Pendal Institutional Limited
Pendal TTR Sustainable Australian Fixed Interest ²	Pendal Institutional Limited
Perennial Value Australian Share	Perennial Value Management Limited
Perennial Value TTR Australian Share ²	Perennial Value Management Limited
Perpetual Australian Share	Perpetual Investment Management Limited
Perpetual Balanced Growth	Perpetual Investment Management Limited
Perpetual Conservative Growth	Perpetual Investment Management Limited
Perpetual Diversified Growth	Perpetual Investment Management Limited
Perpetual Diversified Income	Perpetual Investment Management Limited
Perpetual Diversified Real Return	Perpetual Investment Management Limited

Investment Options offered by the Trustee

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Perpetual Industrial Share	Perpetual Investment Management Limited
Perpetual Share-Plus Long-Short	Perpetual Investment Management Limited
Perpetual TTR Australian Share ²	Perpetual Investment Management Limited
Perpetual TTR Balanced Growth ²	Perpetual Investment Management Limited
Perpetual TTR Conservative Growth ²	Perpetual Investment Management Limited
Perpetual TTR Diversified Growth ²	Perpetual Investment Management Limited
Perpetual TTR Diversified Income ²	Perpetual Investment Management Limited
Perpetual TTR Diversified Real Return ²	Perpetual Investment Management Limited
Perpetual TTR Industrial Share ²	Perpetual Investment Management Limited
Perpetual TTR Share-Plus Long-Short ²	Perpetual Investment Management Limited
PIMCO Australian Bond	PIMCO Australia Pty Ltd
PIMCO Diversified Fixed Interest	PIMCO Australia Pty Ltd
PIMCO Global Bond	PIMCO Australia Pty Ltd
PIMCO TTR Australian Bond ²	PIMCO Australia Pty Ltd
PIMCO TTR Diversified Fixed Interest ²	PIMCO Australia Pty Ltd
PIMCO TTR Global Bond ²	PIMCO Australia Pty Ltd
Platinum Asia	Platinum Investment Management Limited
Platinum TTR Asia ²	Platinum Investment Management Limited
Platypus Australian Equities	Platypus Asset Management Pty Limited
Platypus TTR Australian Equities ²	Platypus Asset Management Pty Limited
PM Capital Enhanced Yield	PM Capital Limited
PM Capital Global Companies	PM Capital Limited
PM Capital TTR Enhanced Yield ²	PM Capital Limited
Quay Global Real Estate - Unhedged	Quay Global Investors Pty Ltd
Quay TTR Global Real Estate - Unhedged ²	Quay Global Investors Pty Ltd
Resolution Capital Global Property Securities	Resolution Capital Limited
Resolution Capital TTR Global Property Securities ²	Resolution Capital Limited

Investment Options offered by the Trustee FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Royal London Concentrated Global Share	Ironbark Asset Management Pty Ltd
Royal London Core Global Share	Ironbark Asset Management Pty Ltd
Royal London TTR Concentrated Global Share ²	Ironbark Asset Management Pty Ltd
Royal London TTR Core Global Share ²	Ironbark Asset Management Pty Ltd
RQI Australian Small Cap Value	First Sentier Investors RQI Pty Ltd
RQI Australian Value	First Sentier Investors RQI Pty Ltd
RQI Emerging Markets Value	First Sentier Investors RQI Pty Ltd
RQI Global Value	First Sentier Investors RQI Pty Ltd
RQI Global Value - Hedged	First Sentier Investors RQI Pty Ltd
RQI TTR Australian Value ²	First Sentier Investors RQI Pty Ltd
RQI TTR Global Value ²	First Sentier Investors RQI Pty Ltd
RQI TTR Global Value - Hedged ²	First Sentier Investors RQI Pty Ltd
Sage Capital Equity Plus	Sage Capital Pty Ltd
Sage Capital TTR Equity Plus ²	Sage Capital Pty Ltd
Schroder Absolute Return Income	Schroder Investment Management Australia Limited
Schroder Australian Equity	Schroder Investment Management Australia Limited
Schroder Real Return	Schroder Investment Management Australia Limited
Schroder TTR Absolute Return Income ²	Schroder Investment Management Australia Limited
Schroder TTR Australian Equity ²	Schroder Investment Management Australia Limited
Schroder TTR Real Return ²	Schroder Investment Management Australia Limited
Skerryvore Global Emerging Markets All-Cap	Bennbridge Ltd
Solaris Core Australian Equity	Solaris Investment Management Limited
State Street Australian Equity	State Street Global Advisors, Australia, Limited
State Street TTR Australian Equity ²	State Street Global Advisors, Australia, Limited
Stewart Investors Worldwide Leaders Sustainability	First Sentier Investors (Australia) IM Ltd
T. Rowe Price Dynamic Global Bond	T. Rowe Price International Limited

Investment Options offered by the Trustee

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
T. Rowe Price Global Equity	T. Rowe Price International Limited
T. Rowe Price Global Equity - Hedged	T. Rowe Price International Limited
T. Rowe Price TTR Dynamic Global Bond ²	T. Rowe Price International Limited
T. Rowe Price TTR Global Equity ²	T. Rowe Price International Limited
T. Rowe Price TTR Global Equity - Hedged ²	T. Rowe Price International Limited
Talaria Global Equity	Talaria Asset Management
Talaria TTR Global Equity ²	Talaria Asset Management
UBS Diversified Fixed Income	UBS Asset Management (Australia) Ltd
UBS TTR Diversified Fixed Income ²	UBS Asset Management (Australia) Ltd
Vinva Global Alpha Extension	Vinva Investment Management Limited
Vinva TTR Global Alpha Extension ²	Vinva Investment Management Limited
WaveStone Australian Share	WaveStone Capital Pty Limited
WaveStone TTR Australian Share ²	WaveStone Capital Pty Limited
Western Asset Australian Bond	Western Asset Management Company
Western Asset TTR Australian Bond ²	Western Asset Management Company
Yarra Enhanced Income	Yarra Fund Management Limited
Yarra TTR Enhanced Income ²	Yarra Fund Management Limited

1 This option is closed to new investors.

2 This option is only available in FirstChoice Wholesale Pension.

3 This option is only available in FirstChoice Wholesale Personal Super.

Asset allocation



Asset allocation as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

AB Managed Volatility Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	74.04%	71.26%	74.04%	71.26%
International shares	24.76%	27.30%	24.76%	27.30%
Property	-	0.49%	-	0.49%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.20%	0.95%	1.20%	0.95%

AZ Sestante Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	9.11%	7.78%	9.14%	7.84%
International shares	15.75%	20.96%	15.81%	21.11%
Property	1.46%	0.00%	1.47%	0.00%
Fixed interest	14.73%	28.35%	14.78%	28.56%
International fixed interest	23.74%	24.13%	23.83%	24.31%
Cash	35.20%	18.79%	34.99%	18.19%

AZ Sestante Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	19.56%	17.99%	19.64%	18.12%
International shares	32.05%	36.22%	32.19%	36.49%
Property	6.00%	3.49%	6.02%	3.51%
Fixed interest	12.55%	25.60%	12.61%	25.79%
International fixed interest	19.43%	13.98%	19.51%	14.08%
Cash	10.41%	2.74%	10.02%	2.01%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

AZ Sestante Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	36.84%	32.98%	37.12%	33.30%
International shares	39.68%	48.69%	39.98%	49.16%
Property	9.63%	4.91%	9.71%	4.96%
Fixed interest	4.83%	5.57%	4.86%	5.62%
International fixed interest	1.85%	0.00%	1.87%	0.00%
Cash	7.16%	7.86%	6.46%	6.97%

AZ Sestante TTR Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	9.09%	7.80%
International shares	-	-	15.72%	21.00%
Property	-	-	1.46%	0.00%
Fixed interest	-	-	14.70%	28.41%
International fixed interest	-	-	23.70%	24.18%
Cash	-	-	35.33%	18.61%

AZ Sestante TTR Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	19.59%	18.00%
International shares	-	-	32.12%	36.24%
Property	-	-	6.01%	3.49%
Fixed interest	-	-	12.58%	25.62%
International fixed interest	-	-	19.47%	13.99%
Cash	-	-	10.23%	2.66%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

AZ Sestante TTR Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	36.72%	33.00%
International shares	-	-	39.55%	48.72%
Property	-	-	9.60%	4.91%
Fixed interest	-	-	4.81%	5.57%
International fixed interest	-	-	1.85%	0.00%
Cash	-	-	7.48%	7.80%

Acadian Australian Equity Long Short	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	97.11%	96.79%	99.03%	98.82%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.89%	3.21%	0.97%	1.18%

Acadian Core Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	97.32%	96.84%	98.44%	98.96%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.68%	3.16%	1.56%	1.04%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Acadian Defensive Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	2.24%	3.68%	2.25%	3.70%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	97.76%	96.32%	97.75%	96.30%

Acadian Geared Core Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	98.46%	-	99.22%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	1.54%	-	0.78%

Acadian Geared Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	99.66%	100.00%	100.00%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	0.34%	-	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Acadian Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	94.19%	100.00%	97.80%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	5.81%	-	2.20%	-

Acadian Global Equity Long Short	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	94.77%	96.49%	97.41%	98.74%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	5.23%	3.51%	2.59%	1.26%

Acadian Global Managed Volatility Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	99.20%	97.77%	100.00%	99.19%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	0.80%	2.23%	-	0.81%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Acadian TTR Defensive Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	2.24%	3.70%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	97.76%	96.30%

Acadian TTR Global Managed Volatility Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	99.42%	98.42%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	0.58%	1.58%

Aikya Emerging Markets Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	99.27%	-	99.57%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	0.73%	-	0.43%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Airlie Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	93.75%	97.34%	93.79%	97.52%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	6.25%	2.66%	6.21%	2.48%

Alphinity Sustainable Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	97.54%	96.11%	98.01%	97.41%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.46%	3.89%	1.99%	2.59%

Alphinity TTR Sustainable Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	97.72%	96.94%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.28%	3.06%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Antares Ex-20 Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	95.45%	99.63%	-	100.00%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	4.55%	0.37%	-	-

Antares TTR Ex-20 Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	100.00%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	-	-

Antipodes Global	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	69.68%	74.23%	70.21%	75.61%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	30.32%	25.77%	29.79%	24.39%

Asset allocation as at 30 June 2025 (%)
 FirstChoice Wholesale Personal Super
 FirstChoice Wholesale Pension

Aspect Absolute Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Aspect Diversified Futures	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Aspect TTR Diversified Futures	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash & Alternatives	-	-	100.00%	100.00%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Ausbil Active Sustainable Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	97.64%	98.18%	97.92%	99.46%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.36%	1.82%	2.08%	0.54%

Ausbil Australian Active Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	98.09%	98.41%	98.77%	99.10%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.91%	1.59%	1.23%	0.90%

Ausbil Australian Emerging Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	98.18%	95.62%	98.48%	96.03%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.82%	4.38%	1.52%	3.97%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Ausbil TTR Australian Active Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	98.65%	98.97%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	1.35%	1.03%

Ausbil TTR Australian Emerging Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	98.25%	95.43%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	1.75%	4.57%

Baillie Gifford Long Term Global Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	97.32%	95.96%	97.97%	98.40%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.68%	4.04%	2.03%	1.60%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Baillie Gifford Sustainable Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	97.34%	97.26%	98.16%	99.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.66%	2.74%	1.84%	1.00%

Baillie Gifford TTR Long Term Global Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	95.82%	96.31%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.18%	3.69%

Barrow Hanley Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	95.60%	94.60%	96.43%	95.86%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	4.40%	5.40%	3.57%	4.14%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Barrow Hanley TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	95.93%	94.91%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.07%	5.09%

Bell Global Emerging Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	97.05%	94.91%	97.67%	95.11%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.95%	5.09%	2.33%	4.89%

Bell TTR Global Emerging Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	97.21%	94.80%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.79%	5.20%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Benbelong Ex-20 Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	96.07%	97.58%	96.30%	97.58%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.93%	2.42%	3.70%	2.42%

Benbelong TTR Ex-20 Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	96.30%	97.50%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	3.70%	2.50%

Bentham Global Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	98.68%	98.71%	99.07%	99.03%
Cash	1.32%	1.29%	0.93%	0.97%

Asset allocation as at 30 June 2025 (%)
 FirstChoice Wholesale Personal Super
 FirstChoice Wholesale Pension

Bentham TTR Global Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	99.01%	98.97%
Cash	-	-	0.99%	1.03%

Blackrock Global Liquid Alternatives	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash & Alternatives	-	100.00%	-	100.00%

Blackrock TTR Global Liquid Alternatives	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash & Alternatives	-	-	-	100.00%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Brandywine Global Income Optimiser	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	98.94%	96.86%	99.42%	97.46%
Cash	1.06%	3.14%	0.58%	2.54%

Brandywine TTR Global Income Optimiser	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	98.95%	96.54%
Cash	-	-	1.05%	3.46%

CFS - Wellington Global Health and Biotechnology	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	93.99%	94.47%	96.70%	95.81%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	6.01%	5.53%	3.30%	4.19%

Asset allocation as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

CFS - Wellington Global Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	98.51%	100.00%	99.11%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.49%	-	0.89%	-

CFS - Wellington Global Technology and Communications	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	93.48%	94.94%	96.90%	98.32%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	6.52%	5.06%	3.10%	1.68%

CFS Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	97.84%	98.35%	98.00%	98.32%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.16%	1.65%	2.00%	1.68%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	96.22%	96.59%	96.61%	96.81%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.78%	3.41%	3.39%	3.19%

CFS Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	21.13%	21.06%	21.24%	21.13%
International shares	38.24%	38.71%	38.43%	38.84%
Property	6.89%	6.68%	6.93%	6.70%
Fixed interest	6.60%	13.48%	6.63%	13.53%
International fixed interest	12.86%	9.92%	12.92%	9.95%
Cash & Alternatives	14.28%	10.14%	13.86%	9.84%

CFS Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	7.75%	7.80%	7.76%	7.80%
International shares	15.94%	16.59%	15.97%	16.58%
Property	3.83%	3.90%	3.83%	3.89%
Fixed interest	13.84%	26.20%	13.86%	26.19%
International fixed interest	27.20%	22.78%	27.25%	22.77%
Cash & Alternatives	31.44%	22.73%	31.33%	22.77%

Asset allocation as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

CFS Defensive	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	3.86%	3.76%	3.89%	3.76%
International shares	5.61%	5.83%	5.65%	5.83%
Property	-	-	-	-
Fixed interest	15.65%	32.91%	15.75%	32.87%
International fixed interest	30.62%	27.79%	30.82%	27.76%
Cash & Alternatives	44.26%	29.71%	43.89%	29.79%

CFS Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	14.01%	14.20%	14.09%	14.28%
International shares	28.10%	28.87%	28.25%	29.01%
Property	4.78%	4.82%	4.80%	4.84%
Fixed interest	9.96%	19.41%	10.01%	19.51%
International fixed interest	19.47%	15.84%	19.57%	15.92%
Cash & Alternatives	23.68%	16.86%	23.28%	16.44%

CFS ETF Exposure Series: All-World ex-US Shares	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	92.10%	93.11%	92.89%	93.89%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	7.90%	6.89%	7.11%	6.11%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS ETF Exposure Series: Physical Gold	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

CFS ETF Exposure Series: US Shares	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	93.31%	94.23%	95.00%	95.64%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	6.69%	5.77%	5.00%	4.36%

CFS ETF Exposure Series: US Treasury Bills	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Emerging Markets	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	96.89%	98.47%	97.82%	98.65%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.11%	1.53%	2.18%	1.35%

CFS Enhanced Cash	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	100.00%	100.00%

CFS Enhanced Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	22.76%	22.85%	22.87%	22.95%
International shares	41.83%	42.51%	42.03%	42.70%
Property	4.52%	4.30%	4.54%	4.32%
Fixed interest	7.57%	6.66%	7.60%	6.69%
International fixed interest	15.04%	11.63%	15.11%	11.68%
Cash	8.28%	12.05%	7.85%	11.66%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Enhanced Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	9.90%	9.91%	9.93%	9.92%
International shares	17.38%	17.99%	17.42%	18.01%
Property	2.00%	1.92%	2.01%	1.92%
Fixed interest	16.71%	13.58%	16.76%	13.59%
International fixed interest	29.05%	23.79%	29.12%	23.82%
Cash	24.96%	32.81%	24.76%	32.73%

CFS Enhanced Index Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	16.84%	16.84%	16.91%	16.93%
International shares	29.32%	30.24%	29.42%	30.40%
Property	3.01%	2.87%	3.02%	2.88%
Fixed interest	11.73%	10.00%	11.78%	10.05%
International fixed interest	21.99%	17.29%	22.07%	17.38%
Cash	17.11%	22.76%	16.81%	22.36%

CFS Enhanced Index Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	27.02%	26.92%	27.24%	27.22%
International shares	46.52%	46.95%	46.90%	47.48%
Property	4.90%	4.81%	4.95%	4.87%
Fixed interest	5.14%	5.00%	5.19%	5.05%
International fixed interest	11.12%	8.17%	11.22%	8.26%
Cash	5.29%	8.16%	4.51%	7.12%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Enhanced Index High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	35.23%	35.06%	35.64%	35.49%
International shares	55.92%	56.08%	56.57%	56.77%
Property	5.90%	5.76%	5.97%	5.83%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.95%	3.11%	1.82%	1.91%

CFS Enhanced Index Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	19.81%	19.75%	19.88%	19.88%
International shares	35.30%	35.72%	35.42%	35.95%
Property	3.99%	3.88%	4.00%	3.91%
Fixed interest	9.21%	7.81%	9.24%	7.86%
International fixed interest	17.97%	14.52%	18.03%	14.62%
Cash	13.71%	18.31%	13.44%	17.79%

CFS Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	31.19%	49.10%	31.29%	49.06%
International fixed interest	61.04%	50.90%	61.24%	50.94%
Cash	7.78%	-	7.48%	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Geared Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	96.94%	97.96%	97.09%	98.51%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.06%	2.04%	2.91%	1.49%

CFS Geared Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	96.25%	97.30%	97.01%	98.51%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.75%	2.70%	2.99%	1.49%

CFS Geared Growth Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	35.10%	34.94%	35.13%	35.28%
International shares	47.37%	47.77%	47.40%	48.23%
Property	5.90%	5.77%	5.90%	5.83%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	11.63%	11.52%	11.56%	10.67%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Geared Index Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	99.55%	99.10%	99.54%	99.66%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	0.45%	0.90%	0.46%	0.34%

CFS Geared Index Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	97.84%	98.20%	99.49%	99.27%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.16%	1.80%	0.51%	0.73%

CFS Geared Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	98.21%	98.24%	98.32%	98.91%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.79%	1.76%	1.68%	1.09%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Global Infrastructure Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	97.94%	97.44%	98.53%	98.37%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.06%	2.56%	1.47%	1.63%

CFS Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	97.10%	98.19%	97.79%	98.46%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.90%	1.81%	2.21%	1.54%

CFS Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	97.18%	97.29%	97.88%	98.22%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.82%	2.71%	2.12%	1.78%

Asset allocation as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

CFS Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	96.54%	96.29%	97.50%	97.98%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.46%	3.71%	2.50%	2.02%

CFS Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	25.87%	25.95%	25.91%	25.95%
International shares	41.82%	42.66%	41.89%	42.67%
Property	7.66%	7.70%	7.68%	7.70%
Fixed interest	4.48%	9.36%	4.49%	9.37%
International fixed interest	8.69%	6.64%	8.70%	6.64%
Cash	11.48%	7.69%	11.33%	7.67%

CFS High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	35.17%	35.24%	35.38%	35.37%
International shares	55.39%	56.03%	55.72%	56.24%
Property	5.91%	5.63%	5.95%	5.65%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.53%	3.10%	2.96%	2.75%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Index Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	98.45%	98.14%	99.11%	99.43%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.55%	1.86%	0.89%	0.57%

CFS Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	25.68%	25.44%	25.73%	25.70%
International shares	38.95%	39.11%	39.02%	39.51%
Property	4.48%	4.47%	4.49%	4.51%
Fixed interest	12.84%	15.60%	12.87%	15.75%
International fixed interest	12.85%	9.74%	12.88%	9.83%
Cash	5.19%	5.65%	5.01%	4.70%

CFS Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	9.87%	9.87%	9.93%	9.92%
International shares	17.60%	18.00%	17.70%	18.09%
Property	1.92%	1.99%	1.93%	2.00%
Fixed interest	25.68%	29.48%	25.83%	29.61%
International fixed interest	28.58%	24.54%	28.75%	24.65%
Cash	16.36%	16.12%	15.85%	15.74%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Index Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	17.80%	17.73%	17.87%	17.86%
International shares	28.49%	28.87%	28.59%	29.09%
Property	2.92%	2.96%	2.93%	2.98%
Fixed interest	18.75%	22.54%	18.82%	22.70%
International fixed interest	20.73%	16.67%	20.81%	16.79%
Cash	11.32%	11.23%	10.98%	10.57%

CFS Index Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	98.79%	98.91%	99.25%	98.96%
Cash	1.21%	1.09%	0.75%	1.04%

CFS Index Global Listed Infrastructure Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	98.34%	98.83%	98.70%	99.62%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.66%	1.17%	1.30%	0.38%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Index Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	98.98%	100.00%	99.31%	100.00%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.02%	-	0.69%	-

CFS Index Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	96.99%	96.24%	99.51%	99.23%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.01%	3.76%	0.49%	0.77%

CFS Index Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	98.01%	98.40%	99.68%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.99%	1.60%	0.32%	-

Asset allocation as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

CFS Index Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	29.57%	29.34%	29.80%	29.71%
International shares	44.20%	44.52%	44.54%	45.08%
Property	4.97%	4.91%	5.00%	4.98%
Fixed interest	8.84%	11.68%	8.91%	11.82%
International fixed interest	8.82%	5.82%	8.89%	5.89%
Cash	3.62%	3.74%	2.86%	2.52%

CFS Index High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	36.36%	36.09%	36.57%	36.53%
International shares	55.15%	55.20%	55.46%	55.86%
Property	5.98%	5.92%	6.02%	5.99%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.51%	2.79%	1.95%	1.62%

CFS Index Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	22.72%	22.68%	22.83%	22.90%
International shares	32.55%	32.77%	32.70%	33.09%
Property	3.95%	3.95%	3.97%	3.99%
Fixed interest	15.76%	18.59%	15.84%	18.77%
International fixed interest	15.78%	12.71%	15.85%	12.83%
Cash	9.25%	9.30%	8.82%	8.41%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Index Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	99.08%	98.70%	100.00%	100.00%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	0.92%	1.30%	-	-

CFS Indexed Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	98.97%	99.21%	99.27%	99.40%
International fixed interest	-	-	-	-
Cash	1.03%	0.79%	0.73%	0.60%

CFS Lifestage 1945-49	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	16.86%	17.70%	16.97%	17.76%
International shares	26.20%	27.91%	26.37%	28.01%
Property	2.53%	2.67%	2.54%	2.68%
Fixed interest	19.09%	14.75%	19.21%	14.80%
International fixed interest	12.24%	12.31%	12.32%	12.36%
Cash & Alternatives	23.09%	24.66%	22.59%	24.39%

Asset allocation as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

CFS Lifestage 1950-54	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	17.32%	17.52%	17.27%	17.56%
International shares	26.38%	27.67%	26.31%	27.73%
Property	2.55%	2.67%	2.54%	2.67%
Fixed interest	19.36%	14.90%	19.31%	14.93%
International fixed interest	12.13%	12.44%	12.09%	12.47%
Cash & Alternatives	22.26%	24.80%	22.48%	24.64%

CFS Lifestage 1955-59	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	17.31%	17.46%	17.30%	17.51%
International shares	26.61%	28.13%	26.60%	28.22%
Property	2.57%	2.70%	2.57%	2.71%
Fixed interest	19.29%	14.83%	19.28%	14.88%
International fixed interest	12.00%	12.29%	12.00%	12.33%
Cash & Alternatives	22.23%	24.60%	22.25%	24.35%

CFS Lifestage 1960-64	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	19.23%	19.90%	19.35%	19.98%
International shares	30.66%	32.25%	30.85%	32.37%
Property	3.95%	3.96%	3.97%	3.98%
Fixed interest	15.73%	12.16%	15.82%	12.21%
International fixed interest	10.15%	9.79%	10.21%	9.83%
Cash & Alternatives	20.28%	21.93%	19.80%	21.62%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Lifestage 1965-69	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	24.91%	25.28%	-	25.41%
International shares	42.65%	43.00%	-	43.22%
Property	2.87%	2.72%	-	2.74%
Fixed interest	9.59%	7.88%	-	7.92%
International fixed interest	4.25%	4.46%	-	4.48%
Cash & Alternatives	15.73%	16.65%	-	16.23%

CFS Lifestage 1970-74	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	27.76%	28.07%	-	-
International shares	48.97%	48.61%	-	-
Property	3.84%	3.75%	-	-
Fixed interest	5.25%	4.65%	-	-
International fixed interest	2.14%	2.40%	-	-
Cash & Alternatives	12.03%	12.51%	-	-

CFS Lifestage 1975-79	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	30.68%	31.01%	-	-
International shares	52.67%	52.42%	-	-
Property	3.80%	3.73%	-	-
Fixed interest	2.52%	2.41%	-	-
International fixed interest	0.91%	1.31%	-	-
Cash & Alternatives	9.41%	9.11%	-	-

Asset allocation as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

CFS Lifestage 1980-84	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	32.05%	32.70%	-	-
International shares	55.07%	54.87%	-	-
Property	3.97%	3.88%	-	-
Fixed interest	0.85%	0.80%	-	-
International fixed interest	0.34%	0.55%	-	-
Cash & Alternatives	7.72%	7.20%	-	-

CFS Lifestage 1985-89	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	32.46%	33.54%	-	-
International shares	55.42%	55.61%	-	-
Property	3.95%	4.02%	-	-
Fixed interest	0.54%	0.33%	-	-
International fixed interest	0.38%	0.29%	-	-
Cash & Alternatives	7.25%	6.21%	-	-

CFS Lifestage 1990-94	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	32.98%	33.48%	-	-
International shares	55.05%	55.43%	-	-
Property	4.05%	4.11%	-	-
Fixed interest	0.51%	0.32%	-	-
International fixed interest	0.20%	0.29%	-	-
Cash & Alternatives	7.22%	6.37%	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Lifestage 1995-99	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	32.92%	33.27%	-	-
International shares	54.82%	55.42%	-	-
Property	4.19%	4.15%	-	-
Fixed interest	0.52%	0.36%	-	-
International fixed interest	0.19%	0.28%	-	-
Cash & Alternatives	7.35%	6.52%	-	-

CFS Lifestage 2000-04	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	32.64%	33.52%	-	-
International shares	55.84%	55.92%	-	-
Property	3.86%	3.85%	-	-
Fixed interest	0.41%	0.28%	-	-
International fixed interest	0.24%	0.30%	-	-
Cash & Alternatives	7.02%	6.13%	-	-

CFS Lifestage 2005-09	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	32.31%	32.54%	-	-
International shares	54.93%	53.81%	-	-
Property	4.07%	3.85%	-	-
Fixed interest	0.46%	0.32%	-	-
International fixed interest	0.25%	0.29%	-	-
Cash & Alternatives	7.99%	9.19%	-	-

Asset allocation as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

CFS Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	17.68%	17.63%	17.70%	17.63%
International shares	33.35%	33.80%	33.37%	33.80%
Property	5.80%	5.85%	5.80%	5.85%
Fixed interest	7.99%	15.02%	7.99%	15.02%
International fixed interest	15.48%	13.07%	15.49%	13.07%
Cash & Alternatives	19.71%	14.63%	19.64%	14.63%

CFS Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	95.57%	95.23%	98.31%	98.33%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	4.43%	4.77%	1.69%	1.67%

CFS Real Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	15.50%	-	15.50%
International shares	-	32.89%	-	32.89%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	13.11%	-	13.11%
Cash & Alternatives	-	38.51%	-	38.51%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Select Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	17.88%	18.09%	17.95%	18.12%
International shares	27.51%	28.48%	27.61%	28.53%
Property	2.96%	2.82%	2.97%	2.82%
Fixed interest	-	20.43%	-	20.47%
International fixed interest	36.17%	18.59%	36.31%	18.63%
Cash	15.48%	11.60%	15.16%	11.42%

CFS Select Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	11.52%	11.71%	11.58%	11.69%
International shares	15.16%	16.04%	15.24%	16.02%
Property	1.95%	1.93%	1.96%	1.92%
Fixed interest	-	27.33%	-	27.29%
International fixed interest	48.98%	25.76%	49.24%	25.72%
Cash	22.39%	17.24%	21.99%	17.35%

CFS Select Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	27.49%	27.85%	27.72%	27.85%
International shares	35.96%	36.98%	36.25%	36.99%
Property	4.46%	4.25%	4.50%	4.25%
Fixed interest	-	13.57%	-	13.57%
International fixed interest	24.21%	12.49%	24.41%	12.49%
Cash & Alternatives	7.87%	4.87%	7.11%	4.85%

Asset allocation as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

CFS Select High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	39.63%	39.95%	40.18%	40.00%
International shares	56.57%	57.61%	57.36%	57.68%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash & Alternatives	3.80%	2.45%	2.47%	2.32%

CFS Select TTR Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	17.82%	18.02%
International shares	-	-	27.41%	28.38%
Property	-	-	2.95%	2.81%
Fixed interest	-	-	-	20.36%
International fixed interest	-	-	36.05%	18.53%
Cash & Alternatives	-	-	15.78%	11.90%

CFS Select TTR Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	11.52%	11.66%
International shares	-	-	15.17%	15.99%
Property	-	-	1.95%	1.92%
Fixed interest	-	-	-	27.23%
International fixed interest	-	-	49.02%	25.66%
Cash & Alternatives	-	-	22.34%	17.54%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Select TTR Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	27.43%	27.81%
International shares	-	-	35.88%	36.93%
Property	-	-	4.45%	4.24%
Fixed interest	-	-	-	13.55%
International fixed interest	-	-	24.16%	12.47%
Cash	-	-	8.09%	5.00%

CFS TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	98.00%	98.29%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.00%	1.71%

CFS TTR Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	96.10%	96.59%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	3.90%	3.41%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	21.13%	21.00%
International shares	-	-	38.24%	38.62%
Property	-	-	6.89%	6.67%
Fixed interest	-	-	6.60%	13.45%
International fixed interest	-	-	12.86%	9.90%
Cash	-	-	14.27%	10.37%

CFS TTR Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	7.75%	7.75%
International shares	-	-	15.93%	16.48%
Property	-	-	3.82%	3.87%
Fixed interest	-	-	13.84%	26.02%
International fixed interest	-	-	27.19%	22.63%
Cash	-	-	31.47%	23.25%

CFS TTR Defensive	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	3.86%	3.74%
International shares	-	-	5.61%	5.81%
Property	-	-	-	-
Fixed interest	-	-	15.64%	32.77%
International fixed interest	-	-	30.60%	27.67%
Cash	-	-	44.30%	30.00%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	14.01%	14.18%
International shares	-	-	28.10%	28.82%
Property	-	-	4.78%	4.81%
Fixed interest	-	-	9.96%	19.37%
International fixed interest	-	-	19.47%	15.81%
Cash	-	-	23.69%	17.01%

CFS TTR Emerging Markets	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	97.02%	96.65%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.98%	3.35%

CFS TTR Enhanced Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	22.73%	22.85%
International shares	-	-	41.76%	42.52%
Property	-	-	4.51%	4.30%
Fixed interest	-	-	7.56%	6.66%
International fixed interest	-	-	15.02%	11.63%
Cash	-	-	8.42%	12.03%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Enhanced Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	9.93%	9.89%
International shares	-	-	17.42%	17.96%
Property	-	-	2.01%	1.92%
Fixed interest	-	-	16.75%	13.55%
International fixed interest	-	-	29.12%	23.75%
Cash	-	-	24.78%	32.92%

CFS TTR Enhanced Index Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	16.87%	16.85%
International shares	-	-	29.37%	30.26%
Property	-	-	3.01%	2.87%
Fixed interest	-	-	11.76%	10.00%
International fixed interest	-	-	22.03%	17.30%
Cash	-	-	16.96%	22.73%

CFS TTR Enhanced Index Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	27.05%	27.03%
International shares	-	-	46.57%	47.13%
Property	-	-	4.91%	4.83%
Fixed interest	-	-	5.15%	5.02%
International fixed interest	-	-	11.14%	8.20%
Cash & Alternatives	-	-	5.18%	7.79%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Enhanced Index High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	35.08%	35.35%
International shares	-	-	55.69%	56.55%
Property	-	-	5.87%	5.81%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	3.36%	2.29%

CFS TTR Enhanced Index Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	19.82%	19.76%
International shares	-	-	35.31%	35.73%
Property	-	-	3.99%	3.88%
Fixed interest	-	-	9.21%	7.82%
International fixed interest	-	-	17.98%	14.53%
Cash	-	-	13.70%	18.29%

CFS TTR Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	31.11%	49.25%
International fixed interest	-	-	60.89%	50.75%
Cash	-	-	8.00%	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Geared Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	97.74%	98.46%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.26%	1.54%

CFS TTR Global Infrastructure Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	98.21%	97.24%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	1.79%	2.76%

CFS TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	95.38%	96.88%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.62%	3.12%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	25.74%	25.81%
International shares	-	-	41.60%	42.44%
Property	-	-	7.62%	7.66%
Fixed interest	-	-	4.46%	9.32%
International fixed interest	-	-	8.64%	6.61%
Cash	-	-	11.94%	8.17%

CFS TTR High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	35.07%	35.02%
International shares	-	-	55.24%	55.70%
Property	-	-	5.90%	5.59%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	3.79%	3.69%

CFS TTR Index Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	99.22%	98.95%
International fixed interest	-	-	-	-
Cash	-	-	0.78%	1.05%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Index Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	98.95%	98.54%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	1.05%	1.46%

CFS TTR Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	25.57%	25.56%
International shares	-	-	38.79%	39.29%
Property	-	-	4.47%	4.49%
Fixed interest	-	-	12.79%	15.67%
International fixed interest	-	-	12.80%	9.78%
Cash	-	-	5.58%	5.22%

CFS TTR Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	9.88%	9.90%
International shares	-	-	17.63%	18.05%
Property	-	-	1.92%	2.00%
Fixed interest	-	-	25.72%	29.56%
International fixed interest	-	-	28.62%	24.60%
Cash	-	-	16.23%	15.89%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Index Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	17.81%	17.77%
International shares	-	-	28.51%	28.94%
Property	-	-	2.92%	2.97%
Fixed interest	-	-	18.76%	22.59%
International fixed interest	-	-	20.75%	16.70%
Cash	-	-	11.25%	11.03%

CFS TTR Index Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	99.17%	98.81%
Cash	-	-	0.83%	1.19%

CFS TTR Index Global Listed Infrastructure Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	98.43%	98.42%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	1.57%	1.58%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Index Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	98.98%	100.00%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	1.02%	-

CFS TTR Index Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	97.58%	97.44%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.42%	2.56%

CFS TTR Index Global Share - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	98.45%	98.99%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	1.55%	1.01%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Index Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	29.54%	29.54%
International shares	-	-	44.15%	44.83%
Property	-	-	4.96%	4.95%
Fixed interest	-	-	8.83%	11.76%
International fixed interest	-	-	8.81%	5.86%
Cash	-	-	3.71%	3.07%

CFS TTR Index High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	36.29%	36.19%
International shares	-	-	55.04%	55.34%
Property	-	-	5.97%	5.94%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.69%	2.53%

CFS TTR Index Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	22.72%	22.80%
International shares	-	-	32.56%	32.94%
Property	-	-	3.95%	3.97%
Fixed interest	-	-	15.76%	18.69%
International fixed interest	-	-	15.78%	12.77%
Cash	-	-	9.23%	8.82%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Index Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	99.50%	99.39%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	0.50%	0.61%

CFS TTR Lifestage 1960-64	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	19.32%	19.96%
International shares	-	-	30.80%	32.33%
Property	-	-	3.97%	3.97%
Fixed interest	-	-	15.80%	12.19%
International fixed interest	-	-	10.19%	9.82%
Cash & Alternatives	-	-	19.92%	21.73%

CFS TTR Lifestage 1965-69	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	25.44%
International shares	-	-	-	43.26%
Property	-	-	-	2.74%
Fixed interest	-	-	-	7.93%
International fixed interest	-	-	-	4.48%
Cash & Alternatives	-	-	-	16.15%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS TTR Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	17.64%	17.52%
International shares	-	-	33.27%	33.59%
Property	-	-	5.79%	5.81%
Fixed interest	-	-	7.97%	14.92%
International fixed interest	-	-	15.45%	12.99%
Cash & Alternatives	-	-	19.88%	15.17%

CFS TTR Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	96.17%	97.03%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	3.83%	2.97%

CFS TTR Thrive+ Sustainable Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	29.27%	28.34%
International shares	-	-	47.63%	48.17%
Property	-	-	-	-
Fixed interest	-	-	8.55%	10.57%
International fixed interest	-	-	9.63%	5.77%
Cash	-	-	4.92%	7.15%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

CFS Thrive+ Sustainable Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	29.17%	28.40%	29.48%	28.56%
International shares	47.47%	48.28%	47.98%	48.55%
Property	-	-	-	-
Fixed interest	8.52%	10.60%	8.61%	10.66%
International fixed interest	9.60%	5.78%	9.70%	5.82%
Cash	5.24%	6.93%	4.23%	6.42%

Capital Group New Perspective	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	97.65%	-	97.90%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	2.35%	-	2.10%

Capital Group New Perspective - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	97.56%	-	97.84%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	2.44%	-	2.16%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Capital Group TTR New Perspective	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	97.34%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	-	2.66%

Capital Group TTR New Perspective - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	97.31%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	-	2.69%

ClearBridge RARE Infrastructure Value	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	95.52%	-	96.18%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	4.48%	-	3.82%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

ClearBridge RARE TTR Infrastructure Value	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	94.91%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	-	5.09%

Cohen & Steers Global Listed Infrastructure	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	98.14%	-	98.06%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	1.86%	-	1.94%

Colchester Emerging Market Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	95.24%	-	95.65%
Cash	-	4.76%	-	4.35%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colchester Global Government Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	97.14%	95.77%	97.31%	96.53%
Cash	2.86%	4.23%	2.69%	3.47%

Colchester TTR Emerging Market Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	95.76%
Cash	-	-	-	4.24%

Colchester TTR Global Government Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	97.26%	96.05%
Cash	-	-	2.74%	3.95%

Asset allocation as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Context Capital Long Term	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	38.56%	39.02%	38.96%	39.08%
International shares	49.47%	51.56%	49.99%	52.08%
Property	4.73%	4.66%	4.78%	4.71%
Fixed interest	-	1.83%	-	1.84%
International fixed interest	-	2.27%	-	2.29%
Cash	7.25%	0.67%	6.27%	-

Context Capital Medium Term	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	20.00%	20.77%	20.08%	20.90%
International shares	25.79%	25.69%	25.91%	25.86%
Property	4.76%	4.88%	4.79%	4.91%
Fixed interest	12.68%	14.08%	12.73%	14.17%
International fixed interest	11.84%	11.93%	11.89%	12.00%
Cash	24.93%	22.66%	24.60%	22.16%

Context Capital Short Term	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	5.16%	5.19%	5.17%	5.19%
International shares	8.42%	8.56%	8.43%	8.57%
Property	2.99%	3.01%	3.00%	3.02%
Fixed interest	10.85%	12.26%	10.87%	12.27%
International fixed interest	34.30%	26.53%	34.36%	26.55%
Cash	38.28%	44.45%	38.17%	44.39%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Context Capital TTR Long Term	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	38.44%	39.15%
International shares	-	-	49.31%	51.73%
Property	-	-	4.71%	4.68%
Fixed interest	-	-	-	1.83%
International fixed interest	-	-	-	2.27%
Cash	-	-	7.54%	0.34%

Context Capital TTR Medium Term	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	19.98%	20.76%
International shares	-	-	25.77%	25.68%
Property	-	-	4.76%	4.88%
Fixed interest	-	-	12.67%	14.07%
International fixed interest	-	-	11.83%	11.92%
Cash	-	-	25.00%	22.69%

Context Capital TTR Short Term	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	5.16%	5.18%
International shares	-	-	8.42%	8.54%
Property	-	-	2.99%	3.01%
Fixed interest	-	-	10.84%	12.24%
International fixed interest	-	-	34.29%	26.48%
Cash	-	-	38.31%	44.55%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

DNR Capital Australian Equities High Conviction	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	94.71%	94.97%	94.83%	94.97%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	5.29%	5.03%	5.17%	5.03%

DNR Capital Australian Equities Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	93.43%	93.86%	94.41%	94.71%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	6.57%	6.14%	5.59%	5.29%

DNR Capital TTR Australian Equities High Conviction	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	94.79%	95.15%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	5.21%	4.85%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Daintree Core Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	51.72%	52.61%	51.72%	52.61%
International fixed interest	18.33%	14.38%	18.33%	14.38%
Cash	29.95%	33.01%	29.95%	33.01%

Drummond Dynamic Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	100.00%	100.00%

Drummond TTR Dynamic Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Eiger Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	90.71%	91.34%	91.50%	92.65%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	9.29%	8.66%	8.50%	7.35%

Epoch Global Equity Shareholder Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	96.69%	96.81%	98.12%	98.39%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.31%	3.19%	1.88%	1.61%

Epoch TTR Global Equity Shareholder Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	96.95%	97.62%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	3.05%	2.38%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Evidentia Long Term	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	44.08%	41.14%	44.17%	41.26%
International shares	48.82%	53.56%	48.92%	53.71%
Property	2.85%	2.85%	2.85%	2.86%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	4.26%	2.45%	4.06%	2.17%

Evidentia Medium Term	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	18.87%	16.93%	18.92%	17.07%
International shares	28.89%	29.96%	28.96%	30.21%
Property	1.91%	2.84%	1.92%	2.87%
Fixed interest	16.68%	24.45%	16.72%	24.65%
International fixed interest	15.72%	13.71%	15.76%	13.82%
Cash	17.93%	12.11%	17.74%	11.39%

Evidentia TTR Long Term	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	43.98%	41.29%
International shares	-	-	48.71%	53.75%
Property	-	-	2.84%	2.86%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.47%	2.10%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Evidentia TTR Medium Term	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	18.92%	17.04%
International shares	-	-	28.96%	30.16%
Property	-	-	1.92%	2.86%
Fixed interest	-	-	16.71%	24.61%
International fixed interest	-	-	15.75%	13.80%
Cash	-	-	17.75%	11.52%

Fidelity Asia	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	90.40%	92.87%	90.39%	93.59%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	9.60%	7.13%	9.61%	6.41%

Fidelity Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	96.61%	98.12%	97.01%	98.59%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.39%	1.88%	2.99%	1.41%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Fidelity Global Future Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	40.18%	-	40.18%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	59.82%	-	59.82%

Fidelity TTR Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	97.23%	98.69%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.77%	1.31%

First Sentier Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	97.51%	97.47%	97.75%	97.70%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.49%	2.53%	2.25%	2.30%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

First Sentier Concentrated Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	96.72%	97.56%	96.69%	98.29%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.28%	2.44%	3.31%	1.71%

First Sentier Geared Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	98.69%	98.55%	98.90%	98.62%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.31%	1.45%	1.10%	1.38%

First Sentier Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	98.30%	99.08%	98.79%	99.27%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.70%	0.92%	1.21%	0.73%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

First Sentier Imputation	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	98.15%	99.50%	97.92%	99.54%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.85%	0.50%	2.08%	0.46%

First Sentier Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	96.59%	96.31%	99.60%	99.63%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.41%	3.69%	0.40%	0.37%

First Sentier Strategic Cash	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

First Sentier TTR Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	97.77%	97.00%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.23%	3.00%

First Sentier TTR Concentrated Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	95.66%	97.18%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.34%	2.82%

First Sentier TTR Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	98.14%	98.79%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	1.86%	1.21%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

First Sentier TTR Imputation	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	97.46%	99.49%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.54%	0.51%

First Sentier TTR Strategic Cash	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Saver	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

Asset allocation as at 30 June 2025 (%)
 FirstChoice Wholesale Personal Super
 FirstChoice Wholesale Pension

FirstRate Saver	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Saver Non-Auto-rebalancing	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Saver Non-Auto-rebalancing	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate TTR Saver	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate TTR Saver Non-Auto-rebalancing	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 10 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

Asset allocation as at 30 June 2025 (%)
 FirstChoice Wholesale Personal Super
 FirstChoice Wholesale Pension

FirstRate Term Deposit - 10 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 10 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 10 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Term Deposit - 10 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 12 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 12 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

Asset allocation as at 30 June 2025 (%)
 FirstChoice Wholesale Personal Super
 FirstChoice Wholesale Pension

FirstRate Term Deposit - 15 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 15 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

FirstRate Term Deposit - 15 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Term Deposit - 15 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 15 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

FirstRate Term Deposit - 2 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2025 (%)
 FirstChoice Wholesale Personal Super
 FirstChoice Wholesale Pension

FirstRate Term Deposit - 2 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

FirstRate Term Deposit - 2 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 2 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Term Deposit - 2 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 3 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 3 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

Asset allocation as at 30 June 2025 (%)
 FirstChoice Wholesale Personal Super
 FirstChoice Wholesale Pension

FirstRate Term Deposit - 3 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 3 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

FirstRate Term Deposit - 3 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Term Deposit - 3 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

FirstRate Term Deposit - 3 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 5 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2025 (%)
 FirstChoice Wholesale Personal Super
 FirstChoice Wholesale Pension

FirstRate Term Deposit - 5 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

FirstRate Term Deposit - 5 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 5 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Term Deposit - 5 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 6 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

FirstRate Term Deposit - 6 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2025 (%)
 FirstChoice Wholesale Personal Super
 FirstChoice Wholesale Pension

FirstRate Term Deposit - 7 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	-

FirstRate Term Deposit - 7 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

FirstRate Term Deposit - 7 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Term Deposit - 7 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit - 7 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

FirstRate Term Deposit - 9 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2025 (%)
 FirstChoice Wholesale Personal Super
 FirstChoice Wholesale Pension

FirstRate Term Deposit - 9 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	100.00%	100.00%	-	-

Fortlake Real Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	100.00%	-	100.00%
Cash	-	-	-	-

Franklin Australian Absolute Return Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	100.00%	100.00%	100.00%	100.00%
International fixed interest	-	-	-	-
Cash	-	-	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Franklin TTR Australian Absolute Return Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	100.00%	100.00%
International fixed interest	-	-	-	-
Cash	-	-	-	-

GQG Partners Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	92.30%	97.55%	94.85%	97.68%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	7.70%	2.45%	5.15%	2.32%

GQG Partners Global Equity - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	94.25%	97.69%	94.87%	97.70%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	5.75%	2.31%	5.13%	2.30%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

GQG Partners TTR Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	92.49%	97.72%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	7.51%	2.28%

GQG Partners TTR Global Equity - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	94.63%	97.75%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	5.37%	2.25%

Generation Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	95.71%	94.04%	97.52%	95.91%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	4.29%	5.96%	2.48%	4.09%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Hyperion Global Growth Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	93.04%	94.66%	95.18%	96.95%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	6.96%	5.34%	4.82%	3.05%

Infinity Core Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	93.29%	-	93.59%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	6.71%	-	6.41%

Infinity SMID Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	94.08%	-	95.34%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	5.92%	-	4.66%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Infinity TTR Core Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	93.48%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	-	6.52%

Infinity TTR SMID Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	-	-

Intermede Global Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	95.99%	96.02%	97.06%	95.97%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	4.01%	3.98%	2.94%	4.03%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Intermede TTR Global Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	94.89%	95.78%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	5.11%	4.22%

Investors Mutual Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	94.99%	93.39%	95.04%	94.28%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	5.01%	6.61%	4.96%	5.72%

Investors Mutual Future Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	90.28%	95.96%	90.35%	96.00%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	9.72%	4.04%	9.65%	4.00%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investors Mutual TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	95.35%	93.59%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.65%	6.41%

Ironbark Brown Advisory Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2023	2024	2023	2024
Australian shares	-	-	-	-
International shares	-	96.58%	-	96.29%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	3.42%	-	3.71%

Ironbark Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	96.86%	96.98%	99.34%	99.24%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.14%	3.02%	0.66%	0.76%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Janus Henderson Diversified Credit	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	76.47%	96.18%	76.74%	96.67%
Cash	23.53%	3.82%	23.26%	3.33%

Janus Henderson Global Natural Resources	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	95.00%	93.33%	97.43%	95.65%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	5.00%	6.67%	2.57%	4.35%

Janus Henderson TTR Diversified Credit	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	76.71%	96.61%
Cash	-	-	23.29%	3.39%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Janus Henderson TTR Tactical Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	91.82%	56.11%
International fixed interest	-	-	-	-
Cash	-	-	8.18%	43.89%

Janus Henderson Tactical Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	91.91%	56.09%	92.05%	56.18%
International fixed interest	-	-	-	-
Cash	8.09%	43.91%	7.95%	43.82%

Kapstream Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	100.00%	100.00%	100.00%	100.00%
Cash	-	-	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Kapstream TTR Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	100.00%	100.00%
Cash	-	-	-	-

L1 Capital Catalyst	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	98.35%	97.62%	99.02%	97.72%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.65%	2.38%	0.98%	2.28%

L1 Capital TTR Catalyst	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	98.85%	97.93%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	1.15%	2.07%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Lazard Select Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	97.62%	97.19%	99.15%	98.12%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.38%	2.81%	0.85%	1.88%

Lazard TTR Select Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	98.82%	98.25%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	1.18%	1.75%

Longwave Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	98.21%	-	98.38%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	1.79%	-	1.62%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

MFS Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	99.04%	99.86%	99.85%	99.83%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	0.96%	0.14%	0.15%	0.17%

MFS TTR Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	99.63%	99.90%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	0.37%	0.10%

Macquarie Australian Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	55.19%	100.00%	55.45%	100.00%
International fixed interest	-	-	-	-
Cash	44.81%	-	44.55%	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Macquarie Dynamic Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	100.00%	100.00%	100.00%	100.00%
Cash				

Macquarie Global Listed Real Estate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	97.46%	98.73%	98.07%	99.11%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.54%	1.27%	1.93%	0.89%

Macquarie Income Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	100.00%	100.00%	100.00%	100.00%
Cash	-	-	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Macquarie TTR Australian Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	55.26%	100.00%
International fixed interest	-	-	-	-
Cash	-	-	44.74%	-

Macquarie TTR Dynamic Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	100.00%	100.00%
Cash	-	-	-	-

Macquarie TTR Global Listed Real Estate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	97.31%	98.27%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.69%	1.73%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Macquarie TTR Income Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	100.00%	100.00%
Cash	-	-	-	-

Magellan Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	94.59%	95.08%	95.23%	95.65%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	5.41%	4.92%	4.77%	4.35%

Magellan Global Share - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	94.10%	93.81%	95.51%	95.64%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	5.90%	6.19%	4.49%	4.36%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Magellan Infrastructure	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	95.70%	94.88%	96.40%	96.62%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	4.30%	5.12%	3.60%	3.38%

Magellan TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	94.73%	94.85%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	5.27%	5.15%

Magellan TTR Global Share - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	93.45%	94.57%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	6.55%	5.43%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Magellan TTR Infrastructure	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	96.00%	94.99%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.00%	5.01%

Martin Currie Australia Equity Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	99.31%	97.99%	99.58%	98.32%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	0.69%	2.01%	0.42%	1.68%

Martin Currie Real Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	96.89%	98.49%	96.89%	99.21%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.11%	1.51%	3.11%	0.79%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Martin Currie TTR Australia Equity Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	99.33%	97.83%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	0.67%	2.17%

Merlon Australian Share Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	67.53%	69.19%	67.86%	69.27%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	32.47%	30.81%	32.14%	30.73%

Merlon TTR Australian Share Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	67.75%	69.52%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	32.25%	30.48%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

MetLife Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	96.05%	95.49%	96.87%	96.62%
Cash	3.95%	4.51%	3.13%	3.38%

Mutual Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	97.97%	91.42%	98.20%	91.86%
International fixed interest	-	-	-	-
Cash	2.03%	8.58%	1.80%	8.14%

Mutual TTR Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	92.00%
International fixed interest	-	-	-	-
Cash	-	-	-	8.00%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Nanuk New World	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	91.32%	95.02%	93.24%	96.59%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	8.68%	4.98%	6.76%	3.41%

Nanuk TTR New World	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	91.16%	95.47%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	8.84%	4.53%

OC Premium Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	82.45%	89.68%	83.35%	89.70%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	17.55%	10.32%	16.65%	10.30%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

OC TTR Premium Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	82.56%	89.87%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	17.44%	10.13%

PIMCO Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	100.00%	100.00%	100.00%	100.00%
International fixed interest	-	-	-	-
Cash	-	-	-	-

PIMCO Diversified Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	54.48%	61.65%	54.71%	62.09%
International fixed interest	39.85%	38.35%	40.01%	37.91%
Cash	5.67%	-	5.28%	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

PIMCO Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	79.79%	100.00%	80.18%	100.00%
Cash	20.21%	-	19.82%	-

PIMCO TTR Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	100.00%	100.00%
International fixed interest	-	-	-	-
Cash	-	-	-	-

PIMCO TTR Diversified Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	54.58%	61.90%
International fixed interest	-	-	39.92%	38.10%
Cash	-	-	5.50%	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

PIMCO TTR Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	79.72%	100.00%
Cash	-	-	20.28%	-

PM Capital Enhanced Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	0.93%	-	0.93%	-
Property	0.45%	-	0.45%	-
Fixed interest	71.68%	57.84%	71.68%	57.84%
International fixed interest	20.53%	29.61%	20.53%	29.61%
Cash	6.41%	12.56%	6.41%	12.56%

PM Capital Global Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	86.92%	93.18%	89.06%	95.69%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	13.08%	6.82%	10.94%	4.31%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

PM Capital TTR Enhanced Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	0.93%	-
Property	-	-	0.45%	-
Fixed interest	-	-	71.68%	57.84%
International fixed interest	-	-	20.53%	29.61%
Cash	-	-	6.41%	12.56%

Pendal Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	97.73%	96.88%	98.00%	97.41%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.27%	3.12%	2.00%	2.59%

Pendal Global Emerging Market Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	96.97%	97.56%	97.72%	99.56%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.03%	2.44%	2.28%	0.44%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Pandal Global Select	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	96.61%	97.83%	98.46%	98.53%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	3.39%	2.17%	1.54%	1.47%

Pandal Monthly Income Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	4.10%	11.65%	4.10%	11.65%
International shares	2.01%	2.38%	2.01%	2.38%
Property	1.44%	1.37%	1.44%	1.37%
Fixed interest	53.09%	-	53.09%	-
International fixed interest	4.82%	6.43%	4.82%	6.43%
Cash	34.53%	78.17%	34.53%	78.17%

Pandal Property Investment	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	97.77%	98.13%	99.27%	99.59%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.23%	1.87%	0.73%	0.41%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Pental Smaller Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	96.00%	-	96.17%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	4.00%	-	3.83%

Pental Sustainable Australian Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	95.00%	88.55%	95.23%	89.23%
International fixed interest	-	-	-	-
Cash	5.00%	11.45%	4.77%	10.77%

Pental Sustainable Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	97.48%	96.42%	98.59%	98.66%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.52%	3.58%	1.41%	1.34%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Pendal Sustainable Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	23.25%	22.24%	23.25%	22.24%
International shares	44.05%	46.04%	44.05%	46.04%
Property	9.24%	9.70%	9.24%	9.70%
Fixed interest	13.42%	11.58%	13.42%	11.58%
International fixed interest	1.91%	2.17%	1.91%	2.17%
Cash	8.13%	8.26%	8.13%	8.26%

Pendal TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	97.50%	97.05%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.50%	2.95%

Pendal TTR Global	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	96.47%	96.91%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	3.53%	3.09%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Pental TTR Global Emerging Market Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	97.25%	97.68%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.75%	2.32%

Pental TTR Monthly Income Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	4.10%	11.65%
International shares	-	-	2.01%	2.38%
Property	-	-	1.44%	1.37%
Fixed interest	-	-	53.09%	-
International fixed interest	-	-	4.82%	6.43%
Cash	-	-	34.53%	78.17%

Pental TTR Property Investment	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	97.77%	98.47%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.23%	1.53%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Pendal TTR Sustainable Australian Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	95.26%	88.97%
International fixed interest	-	-	-	-
Cash	-	-	4.74%	11.03%

Perennial Value Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	92.21%	93.41%	92.22%	93.49%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	7.79%	6.59%	7.78%	6.51%

Perennial Value TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	92.18%	93.41%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	7.82%	6.59%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	92.88%	95.78%	93.18%	95.70%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	7.12%	4.22%	6.82%	4.30%

Perpetual Balanced Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	24.22%	20.87%	24.22%	20.87%
International shares	36.54%	43.13%	36.54%	43.13%
Property	3.02%	4.58%	3.02%	4.58%
Fixed interest	16.72%	17.75%	16.72%	17.75%
International fixed interest	7.00%	5.56%	7.00%	5.56%
Cash & Alternatives	12.50%	8.11%	12.50%	8.11%

Perpetual Conservative Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	9.59%	8.42%	9.59%	8.42%
International shares	16.82%	22.39%	16.82%	22.39%
Property	1.34%	2.03%	1.34%	2.03%
Fixed interest	43.53%	46.36%	43.53%	46.36%
International fixed interest	15.27%	13.48%	15.27%	13.48%
Cash & Alternatives	13.45%	7.31%	13.45%	7.31%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Diversified Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	16.63%	14.27%	16.63%	14.27%
International shares	26.14%	32.04%	26.14%	32.04%
Property	2.19%	3.21%	2.19%	3.21%
Fixed interest	30.60%	33.23%	30.60%	33.23%
International fixed interest	10.41%	9.03%	10.41%	9.03%
Cash & Alternatives	14.03%	8.22%	14.03%	8.22%

Perpetual Diversified Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	81.78%	83.61%	81.93%	83.63%
Cash	18.22%	16.39%	18.07%	16.37%

Perpetual Diversified Real Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	4.65%	3.21%	4.65%	3.21%
International shares	19.33%	36.34%	19.33%	36.34%
Property	1.04%	1.56%	1.04%	1.56%
Fixed interest	4.06%	4.45%	4.06%	4.45%
International fixed interest	43.93%	30.98%	43.93%	30.98%
Cash & Alternatives	26.99%	23.46%	26.99%	23.46%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Industrial Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	95.54%	95.86%	96.31%	97.43%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	4.46%	4.14%	3.69%	2.57%

Perpetual Share-Plus Long-Short	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	91.76%	93.96%	91.93%	93.88%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	8.24%	6.04%	8.07%	6.12%

Perpetual TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	92.92%	95.76%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	7.08%	4.24%

Asset allocation as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Perpetual TTR Balanced Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	24.22%	20.87%
International shares	-	-	36.54%	43.13%
Property	-	-	3.02%	4.58%
Fixed interest	-	-	16.72%	17.75%
International fixed interest	-	-	7.00%	5.56%
Cash & Alternatives	-	-	12.50%	8.11%

Perpetual TTR Conservative Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	9.59%	8.42%
International shares	-	-	16.82%	22.39%
Property	-	-	1.34%	2.03%
Fixed interest	-	-	43.53%	46.36%
International fixed interest	-	-	15.27%	13.48%
Cash & Alternatives	-	-	13.45%	7.31%

Perpetual TTR Diversified Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	16.63%	14.27%
International shares	-	-	26.14%	32.04%
Property	-	-	2.19%	3.21%
Fixed interest	-	-	30.60%	33.23%
International fixed interest	-	-	10.41%	9.03%
Cash & Alternatives	-	-	14.03%	8.22%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual TTR Diversified Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	81.53%	83.68%
Cash	-	-	18.47%	16.32%

Perpetual TTR Diversified Real Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	4.65%	3.21%
International shares	-	-	19.33%	36.34%
Property	-	-	1.04%	1.56%
Fixed interest	-	-	4.06%	4.45%
International fixed interest	-	-	43.93%	30.98%
Cash & Alternatives	-	-	26.99%	23.46%

Perpetual TTR Industrial Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	95.57%	96.95%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.43%	3.05%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual TTR Share-Plus Long-Short	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	91.18%	93.82%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	8.82%	6.18%

Platinum Asia	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	97.26%	95.72%	97.85%	95.95%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.74%	4.28%	2.15%	4.05%

Platinum TTR Asia	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	96.65%	94.40%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	3.35%	5.60%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Platypus Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	96.36%	-	96.50%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	3.64%	-	3.50%

Platypus TTR Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	96.12%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	-	3.88%

Quay Global Real Estate - Unhedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	94.63%	91.43%	95.48%	92.26%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	5.37%	8.57%	4.52%	7.74%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Quay TTR Global Real Estate - Unhedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	95.04%	91.61%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.96%	8.39%

RQI Australian Small Cap Value	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	99.54%	100.00%	99.66%	100.00%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	0.46%	-	0.34%	-

RQI Australian Value	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	99.36%	99.94%	99.32%	99.82%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	0.64%	0.06%	0.68%	0.18%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

RQI Emerging Markets Value	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	98.89%	98.57%	100.00%	99.59%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.11%	1.43%	-	0.41%

RQI Global Value	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	100.00%	99.76%	100.00%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	0.24%	-	-

RQI Global Value - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	99.41%	99.62%	100.00%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	0.59%	0.38%	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

RQI TTR Australian Value	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	99.35%	99.38%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	0.65%	0.62%

RQI TTR Global Value	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	99.24%	99.98%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	0.76%	0.02%

RQI TTR Global Value - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	99.54%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	0.46%	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Resolution Capital Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	95.54%	96.56%	95.98%	97.12%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	4.46%	3.44%	4.02%	2.88%

Resolution Capital TTR Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	95.68%	96.88%
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.32%	3.12%

Royal London Concentrated Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	98.82%	100.00%	100.00%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.18%	-	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Royal London Core Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	94.24%	96.17%	95.86%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	5.76%	3.83%	4.14%	-

Royal London TTR Concentrated Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	99.86%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	0.14%	-

Royal London TTR Core Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	95.66%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.34%	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Sage Capital Equity Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	98.28%	97.50%	98.98%	98.39%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.72%	2.50%	1.02%	1.61%

Sage Capital TTR Equity Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	98.22%	98.08%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	1.78%	1.92%

Schroder Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	23.62%	53.88%	23.62%	53.88%
International fixed interest	60.88%	27.84%	60.88%	27.84%
Cash & Alternatives	15.51%	18.28%	15.51%	18.28%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Schroder Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	97.48%	97.84%	97.99%	98.41%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.52%	2.16%	2.01%	1.59%

Schroder Real Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	5.81%	3.42%	5.81%	3.42%
International shares	33.04%	36.55%	33.04%	36.55%
Property	0.28%	0.14%	0.28%	0.14%
Fixed interest	13.63%	32.89%	13.63%	32.89%
International fixed interest	47.24%	27.00%	47.24%	27.00%
Cash	-	-	-	-

Schroder TTR Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	23.62%	53.88%
International fixed interest	-	-	60.88%	27.84%
Cash & Alternatives	-	-	15.51%	18.28%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Schroder TTR Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	97.83%	98.11%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.17%	1.89%

Schroder TTR Real Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	5.81%	3.42%
International shares	-	-	33.04%	36.55%
Property	-	-	0.28%	0.14%
Fixed interest	-	-	13.63%	32.89%
International fixed interest	-	-	47.24%	27.00%
Cash	-	-	-	-

Skerryvore Global Emerging Markets All-Cap	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	97.42%	-	97.46%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	2.58%	-	2.54%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Solaris Core Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	98.68%	98.57%	99.20%	99.20%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	1.32%	1.43%	0.80%	0.80%

State Street Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	99.06%	99.20%	99.04%	99.50%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	0.94%	0.80%	0.96%	0.50%

State Street TTR Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	99.28%	98.55%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	0.72%	1.45%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Stewart Investors Worldwide Leaders Sustainability	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	97.98%	97.84%	100.00%	100.00%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.02%	2.16%	-	-

T. Rowe Price Dynamic Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	97.69%	84.40%	97.97%	84.86%
Cash	2.31%	15.60%	2.03%	15.14%

T. Rowe Price Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	97.92%	97.72%	99.65%	99.20%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	2.08%	2.28%	0.35%	0.80%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

T. Rowe Price Global Equity - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	95.54%	96.09%	97.51%	97.18%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	4.46%	3.91%	2.49%	2.82%

T. Rowe Price TTR Dynamic Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	97.92%	84.39%
Cash	-	-	2.08%	15.61%

T. Rowe Price TTR Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	97.25%	98.07%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	2.75%	1.93%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

T. Rowe Price Global Equity - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	95.44%	96.60%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.56%	3.40%

Talaria Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	65.53%	55.78%	65.75%	55.97%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	34.47%	44.22%	34.25%	44.03%

Talaria TTR Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	65.75%	55.97%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	34.25%	44.03%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

UBS Diversified Fixed Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	100.00%	100.00%	100.00%	100.00%
Cash	-	-	-	-

UBS TTR Diversified Fixed Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	100.00%	100.00%
Cash	-	-	-	-

Vinva Global Alpha Extension	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	98.00%	-	96.39%
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	2.00%	-	3.61%

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

WaveStone Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	95.26%	94.32%	96.50%	95.67%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	4.74%	5.68%	3.50%	4.33%

WaveStone TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	95.72%	94.81%
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	-	-
International fixed interest	-	-	-	-
Cash	-	-	4.28%	5.19%

Western Asset Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	100.00%	100.00%	100.00%	100.00%
International fixed interest	-	-	-	-
Cash	-	-	-	-

Asset allocation as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Western Asset TTR Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	100.00%	100.00%
International fixed interest	-	-	-	-
Cash	-	-	-	-

Yarra Enhanced Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	99.07%	98.65%	99.06%	98.65%
International fixed interest	-	-	-	-
Cash	0.93%	1.35%	0.94%	1.35%

Yarra TTR Enhanced Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2024	2025	2024	2025
Australian shares	-	-	-	-
International shares	-	-	-	-
Property	-	-	-	-
Fixed interest	-	-	98.92%	98.33%
International fixed interest	-	-	-	-
Cash	-	-	1.08%	1.67%

Performance returns



Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Super	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
AB Managed Volatility Equities	13.80	2.24	-	-	-	-	8.13
AZ Sestante Conservative	6.31	6.12	4.63	-5.27	6.76	3.61	3.47
AZ Sestante Diversified	7.89	7.16	5.74	-6.61	9.68	4.59	4.39
AZ Sestante Growth	9.82	9.51	9.13	-7.63	16.77	7.19	5.91
Acadian Australian Equity Long Short	20.75	16.76	15.32	-2.10	28.61	15.40	8.42
Acadian Core Australian Equity	16.49	14.65	13.85	-4.62	27.26	13.03	7.09
Acadian Defensive Income	10.36	8.20	5.22	1.02	0.15	4.91	3.45
Acadian Geared Core Australian Equity ²	-	-	-	-	-	-	7.56
Acadian Geared Global Equity	16.68	44.16	30.06	-23.15	75.25	24.11	9.41
Acadian Global Equity	13.51	22.27	20.95	-4.48	28.06	15.47	8.02
Acadian Global Equity Long Short	10.43	31.03	27.36	21.65	25.05	22.88	9.31
Acadian Global Managed Volatility Equity	19.07	10.42	13.87	3.19	12.12	11.61	10.21
Aikya Emerging Markets Opportunities ²	-	-	-	-	-	-	2.11
Airlie Australian Share	9.46	-	-	-	-	-	11.66
Alphinity Sustainable Share	16.72	12.05	11.87	-7.56	-	-	9.85
Antares Ex-20 Australian Equities	13.96	-	-	-	-	-	10.14
Antipodes Global	24.04	4.88	13.39	-3.35	18.07	10.97	7.24
Aspect Absolute Return	-1.74	5.33	6.59	7.49	-	-	4.67
Aspect Diversified Futures	-18.53	6.22	8.61	32.24	6.42	5.75	4.73
Ausbil Active Sustainable Equity	19.32	13.75	9.74	-	-	-	7.44
Ausbil Australian Active Equity	8.99	9.82	14.63	-1.55	33.23	12.46	8.81
Ausbil Australian Emerging Leaders	15.52	7.91	11.46	-7.50	39.45	12.37	6.23

Performance returns as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super

FirstChoice Wholesale Super	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
Baillie Gifford Long Term Global Growth	25.65	17.75	23.18	-39.77	40.17	9.00	15.52
Baillie Gifford Sustainable Growth	12.74	6.54	14.80	-36.71	-	-	-0.40
Barrow Hanley Global Share	19.00	6.73	15.23	-1.74	26.84	12.77	7.03
Bell Global Emerging Companies	13.40	1.14	14.42	-	-	-	2.25
Bennelong Ex-20 Australian Equities	2.60	8.59	4.04	-22.75	39.45	4.54	7.28
Bentham Global Income	6.25	7.73	-	-	-	-	5.87
Blackrock Global Liquid Alternatives ²	-	-	-	-	-	-	3.47
Brandywine Global Income Optimiser	5.23	2.75	1.48	-	-	-	0.50
CFS - Wellington Global Health and Biotechnology	-8.73	10.01	9.79	-2.72	-	-	3.02
CFS - Wellington Global Small Companies	14.09	11.07	14.35	-14.41	35.60	10.95	7.68
CFS - Wellington Global Technology and Communications	19.18	38.52	23.67	-21.30	-	-	13.34
CFS Australian Share	12.26	10.00	11.75	-2.07	24.94	11.04	8.23
CFS Australian Small Companies	9.12	6.18	10.10	-14.99	41.18	8.89	8.36
CFS Balanced	9.93	9.40	7.24	-7.44	18.58	7.19	7.13
CFS Conservative	6.68	5.64	3.82	-5.54	7.64	3.53	4.44
CFS Defensive	5.64	4.51	2.70	-5.45	2.94	1.99	3.75
CFS Diversified	8.57	7.83	5.77	-6.57	13.15	5.53	4.66
CFS ETF Exposure Series: All-World ex-US Shares	15.95	10.03	-	-	-	-	13.29
CFS ETF Exposure Series: Physical Gold	34.85	17.70	-	-	-	-	22.55
CFS ETF Exposure Series: US Shares	13.55	21.06	-	-	-	-	17.56

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Super	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
CFS ETF Exposure Series: US Treasury Bills	4.68	-	-	-	-	-	4.01
CFS Emerging Markets	15.47	7.73	7.39	-23.57	26.05	5.17	6.45
CFS Enhanced Cash	4.02	4.02	-	-	-	-	3.96
CFS Enhanced Index Balanced	11.75	11.18	7.91	-4.49	21.27	9.20	8.15
CFS Enhanced Index Conservative	7.59	6.38	3.97	-4.11	8.59	4.38	4.95
CFS Enhanced Index Diversified	9.78	8.98	5.94	-4.54	14.82	6.79	6.49
CFS Enhanced Index Growth	12.93	12.21	8.93	-4.01	24.26	10.48	7.57
CFS Enhanced Index High Growth	14.87	14.11	10.60	-3.56	30.96	12.85	8.73
CFS Enhanced Index Moderate	10.74	10.10	7.05	-4.41	18.03	8.04	5.87
CFS Fixed Interest	5.33	2.63	0.62	-9.71	0.40	-0.28	3.60
CFS Geared Australian Share	20.19	15.84	21.98	-6.34	55.83	19.89	5.99
CFS Geared Global Share	21.78	26.10	20.63	-24.00	44.71	15.29	8.29
CFS Geared Growth Plus	20.94	16.91	13.15	-14.87	50.79	15.47	8.49
CFS Geared Index Australian Share	19.91	21.59	25.89	-	-	-	13.17
CFS Geared Index Global Share	29.11	31.24	35.34	-	-	-	15.32
CFS Geared Share	23.54	22.79	26.07	-20.12	67.41	20.64	14.38
CFS Global Infrastructure Securities	16.67	0.58	0.85	7.87	13.37	7.67	6.23
CFS Global Property Securities	5.17	4.59	-6.31	-8.94	23.81	3.04	2.31
CFS Global Share	16.11	18.92	16.22	-13.57	26.87	11.96	6.77
CFS Global Share - Hedged	11.16	19.19	11.40	-18.02	33.58	10.07	5.49
CFS Growth	10.63	10.14	8.09	-7.83	21.35	8.05	6.50
CFS High Growth	12.85	11.98	9.42	-8.50	27.57	10.04	7.24
CFS Index Australian Share	12.91	11.25	13.91	-4.93	25.04	11.20	8.58
CFS Index Balanced	10.92	9.53	8.06	-6.13	16.48	7.49	6.96
CFS Index Conservative	7.44	5.57	4.03	-4.44	6.83	3.79	3.60

Performance returns as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super

FirstChoice Wholesale Super	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
CFS Index Diversified	9.26	7.64	5.86	-5.43	11.54	5.60	5.05
CFS Index Global Bond	4.47	2.05	-1.46	-7.84	-2.01	-1.05	0.85
CFS Index Global Listed Infrastructure Securities	15.88	2.43	-3.48	3.82	13.16	6.12	5.01
CFS Index Global Property Securities	7.16	3.58	-5.37	-9.36	27.19	3.90	1.79
CFS Index Global Share	16.33	17.13	17.96	-5.44	24.13	13.53	7.83
CFS Index Global Share - Hedged	11.71	17.38	12.91	-10.91	31.15	11.58	7.43
CFS Index Growth	11.82	10.41	9.09	-6.03	19.42	8.61	7.43
CFS Index High Growth	13.31	11.99	10.79	-5.62	24.21	10.50	9.75
CFS Index Moderate	10.07	8.55	7.16	-5.84	13.94	6.55	6.56
CFS Index Property Securities	12.25	21.44	6.84	-10.96	28.99	10.83	5.15
CFS Indexed Australian Bond	5.85	2.98	0.90	-9.61	-1.15	-0.35	3.43
CFS Lifestage 1945-49	9.41	-	-	-	-	-	9.17
CFS Lifestage 1950-54	9.49	-	-	-	-	-	9.92
CFS Lifestage 1955-59	9.43	-	-	-	-	-	10.40
CFS Lifestage 1960-64	9.95	-	-	-	-	-	10.49
CFS Lifestage 1965-69	11.20	-	-	-	-	-	12.42
CFS Lifestage 1970-74	11.89	-	-	-	-	-	14.31
CFS Lifestage 1975-79	12.52	-	-	-	-	-	14.28
CFS Lifestage 1980-84	12.97	-	-	-	-	-	14.92
CFS Lifestage 1985-89	13.09	-	-	-	-	-	14.88
CFS Lifestage 1990-94	13.01	-	-	-	-	-	12.41
CFS Lifestage 1995-99	13.03	-	-	-	-	-	12.38
CFS Lifestage 2000-04	13.11	-	-	-	-	-	12.46
CFS Lifestage 2005-09	13.10	-	-	-	-	-	14.29
CFS Moderate	9.06	8.58	6.56	-7.12	15.78	6.29	5.80

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Super	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
CFS Property Securities	11.95	21.54	5.71	-10.35	30.03	10.88	4.79
CFS Real Return ²	-	-	-	-	-	-	2.68
CFS Select Balanced ³	9.29	8.06	7.50	-7.64	11.30	5.47	5.22
CFS Select Conservative ³	7.34	6.12	5.44	-6.83	7.47	3.76	4.64
CFS Select Diversified ³	10.92	9.56	9.85	-7.72	16.33	7.46	6.37
CFS Select High Growth ³	14.51	14.47	17.16	-8.93	29.29	12.57	8.20
CFS Thrive+ Sustainable Growth	9.09	9.32	-	-	-	-	9.26
Capital Group New Perspective ²	-	-	-	-	-	-	9.63
Capital Group New Perspective - Hedged ²	-	-	-	-	-	-	3.99
ClearBridge RARE Infrastructure Value ²	-	-	-	-	-	-	6.99
Cohen & Steers Global Listed Infrastructure ²	-	-	-	-	-	-	6.34
Colchester Emerging Market Bond ²	-	-	-	-	-	-	6.46
Colchester Global Government Bond	4.45	-0.22	-0.46	-7.37	-	-	-1.23
Context Capital Long Term	11.89	13.08	-	-	-	-	12.74
Context Capital Medium Term	8.24	7.80	-	-	-	-	7.73
Context Capital Short Term	6.05	4.38	-	-	-	-	4.79
DNR Capital Australian Equities High Conviction	4.49	8.40	-	-	-	-	5.95
DNR Capital Australian Equities Income	4.98	-	-	-	-	-	8.95
Daintree Core Income	5.08	-	-	-	-	-	4.89
Drummond Dynamic Plus	5.20	-	-	-	-	-	4.47
Eiger Australian Small Companies	10.70	5.97	14.46	-	-	-	-0.73
Epoch Global Equity Shareholder Yield	17.55	11.62	11.54	4.22	17.96	12.46	8.57

Performance returns as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super

FirstChoice Wholesale Super	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
Evidentia Long Term	10.57	-	-	-	-	-	12.89
Evidentia Medium Term	7.71	-	-	-	-	-	7.87
Fidelity Asia	15.83	0.81	4.04	-	-	-	2.55
Fidelity Australian Equities	11.70	7.09	13.32	-5.83	29.03	10.49	9.10
Fidelity Global Future Leaders ²	-	-	-	-	-	-	0.18
First Sentier Australian Small Companies	11.85	5.05	11.53	-11.34	36.70	9.69	10.56
First Sentier Concentrated Australian Share	12.53	15.32	16.65	-16.62	29.77	10.36	9.47
First Sentier Geared Global Property Securities ³	2.13	-1.01	-27.86	-21.86	53.33	-2.66	-2.41
First Sentier Global Property Securities	4.60	3.02	-6.90	-8.41	24.26	2.69	5.26
First Sentier Imputation	13.01	14.76	17.21	-9.49	27.46	11.88	9.21
First Sentier Property Securities	10.60	23.77	6.64	-10.21	30.70	11.36	4.57
First Sentier Strategic Cash	3.97	3.97	2.76	-0.18	0.21	2.13	2.94
FirstRate Saver ⁴	-	-	-	-	-	-	-
FirstRate Saver Non-Auto-rebalancing ⁴	-	-	-	-	-	-	-
FirstRate Term Deposit - 10 Year Annual ^{3, 4}	-	-	-	-	-	-	-
FirstRate Term Deposit - 10 Year Monthly ^{3, 4}	-	-	-	-	-	-	-
FirstRate Term Deposit - 12 month ^{3, 4}	-	-	-	-	-	-	-
FirstRate Term Deposit - 15 Year Annual ^{3, 4}	-	-	-	-	-	-	-
FirstRate Term Deposit - 15 Year Monthly ^{3, 4}	-	-	-	-	-	-	-
FirstRate Term Deposit - 2 Year Annual ⁴	-	-	-	-	-	-	-

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Super	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
FirstRate Term Deposit - 2 Year Monthly ⁴	-	-	-	-	-	-	-
FirstRate Term Deposit - 3 Year Annual ⁴	-	-	-	-	-	-	-
FirstRate Term Deposit - 3 Year Monthly ⁴	-	-	-	-	-	-	-
FirstRate Term Deposit - 3 month ⁴	-	-	-	-	-	-	-
FirstRate Term Deposit - 5 Year Annual ⁴	-	-	-	-	-	-	-
FirstRate Term Deposit 5 Year Monthly ⁴	-	-	-	-	-	-	-
FirstRate Term Deposit - 6 month ⁴	-	-	-	-	-	-	-
FirstRate Term Deposit - 7 Year Annual ^{3, 4}	-	-	-	-	-	-	-
FirstRate Term Deposit - 7 Year Monthly ⁴	-	-	-	-	-	-	-
FirstRate Term Deposit - 9 month ⁴	-	-	-	-	-	-	-
Fortlake Real Income ²	-	-	-	-	-	-	2.38
Franklin Australian Absolute Return Bond	5.61	4.93	1.38	-	-	-	2.10
GQG Partners Global Equity	-1.62	30.88	-	-	-	-	13.28
GQG Partners Global Equity - Hedged	-5.93	-	-	-	-	-	9.82
Generation Global Share ³	14.06	14.19	18.68	-18.10	32.81	10.94	9.89
Hyperion Global Growth Companies	33.36	20.96	28.90	-	-	-	10.55
Infinity Core Australian Equity ²	-	-	-	-	-	-	5.83
Infinity SMID Australian Equity ²	-	-	-	-	-	-	17.33
Intermede Global Equities	4.54	11.60	-	-	-	-	10.42
Investors Mutual Australian Share	13.29	4.54	10.97	2.33	18.73	9.81	7.80

Performance returns as at 30 June 2025 (%)
FirstChoice Wholesale Personal Super

FirstChoice Wholesale Super	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
Investors Mutual Future Leaders	10.06	-	-	-	-	-	11.62
Ironbark Brown Advisory Global Share ²	-	-	-	-	-	-	2.07
Ironbark Property Securities	9.43	22.14	5.20	-10.68	31.03	10.47	5.14
Janus Henderson Diversified Credit	6.54	-	-	-	-	-	6.08
Janus Henderson Global Natural Resources	4.71	3.31	13.60	0.12	32.71	10.30	5.68
Janus Henderson Tactical Income	5.41	4.78	-	-	-	-	4.91
Kapstream Absolute Return Income	5.15	5.00	2.17	-1.79	1.25	2.32	2.36
L1 Capital Catalyst	1.33	-	-	-	-	-	3.29
Lazard Select Australian Equity	1.43	4.37	19.85	17.33	19.16	12.14	6.66
Longwave Australian Small Companies ²	-	-	-	-	-	-	6.92
MFS Global Equity	11.72	4.72	16.68	-8.81	24.07	9.08	10.37
Macquarie Australian Fixed Interest	6.12	-	-	-	-	-	5.33
Macquarie Dynamic Bond	5.05	-	-	-	-	-	4.49
Macquarie Global Listed Real Estate	8.40	2.56	-5.53	-10.35	27.74	3.76	5.11
Macquarie Income Opportunities	6.41	5.21	2.70	-5.16	2.29	2.21	3.27
Magellan Global Share	13.53	16.84	17.86	-10.58	9.58	8.90	12.75
Magellan Global Share - Hedged	9.15	16.57	11.57	-16.40	16.80	6.75	8.16
Magellan Infrastructure	17.39	-0.32	-1.59	5.77	6.75	5.39	5.08
Martin Currie Australia Equity Income	12.64	-	-	-	-	-	13.34
Martin Currie Real Income	11.90	0.46	4.00	2.01	14.43	6.41	5.31
Merlon Australian Share Income	5.32	7.86	17.77	5.03	13.61	9.80	6.05

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Super	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
MetLife Global Bond	4.24	2.48	-2.36	-9.56	-0.22	-1.20	0.43
Mutual Income	4.53	-	-	-	-	-	4.87
Nanuk New World	14.19	16.83	-	-	-	-	15.60
OC Premium Small Companies	0.67	13.00	14.90	-13.08	36.27	9.13	7.49
PIMCO Australian Bond	6.29	3.59	1.37	-10.38	-	-	-0.41
PIMCO Diversified Fixed Interest	5.60	3.57	0.11	-	-	-	-0.24
PIMCO Global Bond	4.72	3.63	-1.06	-9.48	1.28	-0.32	2.12
PM Capital Enhanced Yield	4.61	5.04	4.75	-1.34	3.22	3.23	3.84
PM Capital Global Companies	20.34	16.68	25.32	-1.28	43.23	19.98	8.53
Pendal Australian Share	13.76	10.87	13.46	-5.16	27.06	11.51	8.92
Pendal Global Emerging Market Opportunities	17.96	5.41	11.47	-13.74	22.24	7.88	5.50
Pendal Global Select	10.16	16.51	-	-	-	-	13.10
Pendal Monthly Income Plus	7.63	6.23	2.46	-4.15	3.63	3.08	3.15
Pendal Property Investment	12.49	20.53	6.90	-11.64	29.72	10.68	5.65
Pendal Smaller Companies ²	-	-	-	-	-	-	0.03
Pendal Sustainable Australian Fixed Interest	5.68	3.53	0.95	-	-	-	0.09
Pendal Sustainable Australian Share	17.63	11.06	14.10	-11.67	-	-	8.81
Pendal Sustainable Balanced	10.92	9.25	5.21	-	-	-	2.53
Perennial Value Australian Share	5.81	8.23	14.37	-1.65	26.87	10.32	7.79
Perpetual Australian Share	6.50	6.24	13.24	-2.10	34.39	11.00	8.87
Perpetual Balanced Growth	8.74	6.28	6.99	-2.40	19.33	7.56	6.17
Perpetual Conservative Growth	7.14	4.76	2.54	-3.59	8.22	3.73	4.43
Perpetual Diversified Growth	7.81	5.49	4.78	-3.03	13.39	5.55	5.26
Perpetual Diversified Income	4.78	6.48	4.97	-2.43	4.73	3.66	3.14

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Super	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
Perpetual Diversified Real Return	6.67	4.55	2.76	-	-	-	2.87
Perpetual Industrial Share	17.23	16.76	15.70	-6.02	28.90	13.91	8.78
Perpetual Share-Plus Long-Short	5.32	9.41	-	-	-	-	7.69
Platinum Asia	14.64	3.63	1.10	-13.08	22.32	5.01	7.52
Platypus Australian Equities ²	-	-	-	-	-	-	-2.45
Quay Global Real Estate - Unhedged	10.09	8.05	-	-	-	-	6.94
RQI Australian Small Cap Value	15.59	13.10	9.86	-9.29	29.83	11.08	10.46
RQI Australian Value	14.06	11.97	14.95	-0.54	29.80	13.63	10.00
RQI Emerging Markets Value	19.76	15.46	8.54	-9.89	29.06	11.78	5.79
RQI Global Value	18.57	17.31	16.42	-2.19	31.37	15.77	9.57
RQI Global Value - Hedged	12.83	18.56	12.28	-5.18	37.87	14.44	10.82
Resolution Capital Global Property Securities	5.18	5.14	-6.17	-	-	-	-3.36
Royal London Concentrated Global Share	12.20	23.89	28.71	-	-	-	15.01
Royal London Core Global Share	17.45	-	-	-	-	-	21.11
Sage Capital Equity Plus	10.81	11.58	-	-	-	-	9.83
Schroder Absolute Return Income	5.45	5.74	1.86	-2.86	2.25	2.44	3.71
Schroder Australian Equity	10.09	8.06	13.36	1.29	24.85	11.26	8.86
Schroder Real Return	8.31	8.79	4.75	-6.70	8.00	4.46	3.73
Skerryvore Global Emerging Markets All-Cap ²	-	-	-	-	-	-	6.60
Solaris Core Australian Equity	11.61	13.19	13.00	-3.21	20.16	10.67	8.24
State Street Australian Equity	12.28	1.56	8.32	-4.97	11.98	5.62	5.32
Stewart Investors Worldwide Leaders Sustainability	11.37	10.27	24.03	-8.30	21.45	11.14	7.28

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Super	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
T. Rowe Price Dynamic Global Bond	6.04	0.49	-	-	-	-	1.33
T. Rowe Price Global Equity	11.68	17.91	18.29	-23.81	28.62	8.82	11.81
T. Rowe Price Global Equity - Hedged	7.32	17.63	11.88	-	-	-	1.32
Talaria Global Equity	11.13	1.73	12.06	-	-	-	8.06
UBS Diversified Fixed Income	6.51	3.70	-0.47	-9.96	-0.94	-0.39	3.16
Vinva Global Alpha Extension ²	-	-	-	-	-	-	5.13
WaveStone Australian Share	6.84	10.41	15.34	-3.11	-	-	6.90
Western Asset Australian Bond	6.01	3.34	-	-	-	-	3.62
Yarra Enhanced Income	6.79	-	-	-	-	-	6.31

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate

For inception dates please see our website.

All Unitholders of the Trust share in the increase or decrease in the value of the net asset pool relevant to their investment option.

Past performance is no indication of future performance.

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
AB Managed Volatility Equities	15.52	2.47	-	-	-	-	9.06
AZ Sestante Conservative	7.15	7.06	5.21	-5.85	7.64	4.11	3.92
AZ Sestante Diversified	8.83	8.16	6.50	-7.39	10.87	5.18	4.93
AZ Sestante Growth	10.87	10.74	10.28	-8.65	18.91	8.02	6.50
AZ Sestante TTR Conservative	6.09	6.21	-	-	-	-	5.58
AZ Sestante TTR Diversified	7.87	7.09	5.75	-6.61	9.68	4.58	4.02
AZ Sestante TTR Growth	10.10	9.35	9.16	-	-	-	9.96
Acadian Australian Equity Long Short	23.31	19.23	17.25	-2.23	32.54	17.43	9.41
Acadian Core Australian Equity	18.49	16.65	15.35	-4.80	30.94	14.72	8.27
Acadian Defensive Income	11.81	9.81	6.01	1.14	0.18	5.68	4.05
Acadian Geared Core Australian Equity ²	-	-	-	-	-	-	8.30
Acadian Geared Global Equity	17.86	50.28	35.05	-26.33	88.64	27.14	10.50
Acadian Global Equity	14.94	24.78	23.22	-5.38	31.49	17.06	8.80
Acadian Global Equity Long Short	11.20	34.97	30.63	23.85	27.75	25.39	10.14
Acadian Global Managed Volatility Equity	21.27	11.69	15.30	2.91	13.61	12.79	10.76
Acadian TTR Defensive Income	10.28	8.06	5.18	1.12	0.12	4.88	3.62
Acadian TTR Global Managed Volatility Equity	19.24	10.17	14.00	-	-	-	10.59
Aikya Emerging Markets Opportunities ²	-	-	-	-	-	-	2.39
Airlie Australian Share	10.72	-	-	-	-	-	13.12
Alphinity Sustainable Share	18.72	13.73	13.50	-8.55	-	-	11.11
Alphinity TTR Sustainable Share	16.68	11.96	11.79	-	-	-	8.07
Antares Ex-20 Australian Equities ²	-	-	-	-	-	-	10.68
Antares TTR Ex-20 Australian Equities ²	-	-	-	-	-	-	2.94
Antipodes Global	27.30	5.09	15.14	-3.66	20.31	12.28	7.96

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
Aspect Absolute Return	-1.69	6.06	7.71	8.92	-	-	5.52
Aspect Diversified Futures	-20.91	7.98	10.96	37.89	7.05	6.94	5.63
Aspect TTR Diversified Futures	-18.57	6.53	8.77	32.18	6.35	5.81	4.88
Ausbil Active Sustainable Equity	21.74	15.79	10.58	-	-	-	8.40
Ausbil Australian Active Equity	10.04	11.16	16.03	-1.36	37.82	14.04	9.98
Ausbil Australian Emerging Leaders	17.33	9.02	13.08	-8.74	44.81	13.83	6.78
Ausbil TTR Australian Active Equity	9.05	9.61	14.28	-	-	-	8.64
Ausbil TTR Australian Emerging Leaders	15.37	7.87	11.12	-7.18	38.87	12.25	6.88
Baillie Gifford Long Term Global Growth	28.76	20.26	27.40	-43.99	46.38	10.09	17.62
Baillie Gifford Sustainable Growth	14.32	7.53	16.34	-40.22	-	-	-0.43
Baillie Gifford TTR Long Term Global Growth	24.30	17.17	23.44	-	-	-	3.22
Barrow Hanley Global Share	21.16	7.09	17.32	-1.97	30.61	14.27	7.81
Barrow Hanley TTR Global Share	18.79	6.55	-	-	-	-	12.66
Bell Global Emerging Companies	14.95	1.00	16.48	-	-	-	2.66
Bell TTR Global Emerging Companies	13.32	0.90	-	-	-	-	7.95
Bennelong Ex-20 Australian Equities	2.84	9.77	4.51	-25.22	44.74	5.01	8.11
Bennelong TTR Ex-20 Australian Equities	2.69	8.46	3.97	-22.59	39.97	4.64	3.26
Bentham Global Income	7.06	9.06	-	-	-	-	6.96
Bentham TTR Global Income	6.11	-	-	-	-	-	6.47
Blackrock Global Liquid Alternatives ²	-	-	-	-	-	-	3.97
Blackrock TTR Global Liquid Alternatives ²	-	-	-	-	-	-	3.43
Brandywine Global Income Optimiser	5.77	3.08	1.62	-	-	-	0.07

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
Brandywine TTR Global Income Optimiser	5.20	2.59	1.43	-	-	-	-0.04
CFS - Wellington Global Health and Biotechnology	-9.87	10.99	10.84	-3.09	-	-	3.51
CFS - Wellington Global Small Companies	15.56	12.32	16.21	-16.04	40.28	12.17	8.53
CFS - Wellington Global Technology and Communications	21.00	43.58	26.90	-23.47	-	-	15.38
CFS Australian Share	13.95	11.60	12.76	-1.83	28.32	12.55	9.51
CFS Australian Small Companies	10.37	7.13	11.20	-16.43	47.13	10.08	9.54
CFS Balanced	11.10	10.75	8.19	-8.26	20.94	8.11	8.06
CFS Conservative	7.50	6.44	4.32	-6.12	8.61	4.00	5.09
CFS Defensive	6.36	5.14	3.02	-6.10	3.43	2.27	4.35
CFS Diversified	9.57	8.91	6.54	-7.29	14.85	6.24	5.16
CFS ETF Exposure Series: All-World ex-US Shares	18.11	11.41	-	-	-	-	14.97
CFS ETF Exposure Series: Physical Gold	39.70	20.48	-	-	-	-	25.84
CFS ETF Exposure Series: US Shares	14.74	24.72	-	-	-	-	22.74
CFS ETF Exposure Series: US Treasury Bills	5.48	-	-	-	-	-	4.01
CFS Emerging Markets	17.50	8.95	8.52	-26.58	28.85	5.61	6.60
CFS Enhanced Cash	4.74	4.77	-	-	-	-	4.70
CFS Enhanced Index Balanced	13.15	12.63	8.90	-5.05	23.90	10.30	9.07
CFS Enhanced Index Conservative	8.51	7.19	4.47	-4.58	9.65	4.91	5.58
CFS Enhanced Index Diversified	10.94	10.09	6.64	-5.05	16.63	7.60	7.24
CFS Enhanced Index Growth	14.39	13.73	9.99	-4.59	27.41	11.70	8.41
CFS Enhanced Index High Growth	16.57	15.83	11.87	-4.16	35.00	14.33	9.61

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
CFS Enhanced Index Moderate	11.95	11.33	7.90	-4.98	20.29	8.97	6.59
CFS Fixed Interest	6.05	3.00	0.62	-10.92	0.88	-0.25	4.24
CFS Geared Australian Share	22.55	18.26	24.57	-7.87	64.67	22.31	6.85
CFS Geared Global Share	24.34	29.70	23.78	-26.76	51.14	17.17	9.19
CFS Geared Growth Plus	23.13	19.34	14.55	-16.80	58.47	17.28	9.27
CFS Geared Index Australian Share	22.01	22.53	29.17	-	-	-	14.97
CFS Geared Index Global Share	32.09	34.39	40.89	-	-	-	16.17
CFS Geared Share	25.98	25.75	29.13	-22.14	78.03	23.16	15.85
CFS Global Infrastructure Securities	18.43	0.46	0.63	8.25	14.71	8.25	6.76
CFS Global Property Securities	5.73	4.49	-7.01	-9.90	26.87	3.27	2.58
CFS Global Share	17.92	21.46	18.63	-15.48	30.43	13.36	7.45
CFS Global Share - Hedged	12.29	22.03	13.02	-20.21	38.43	11.33	6.07
CFS Growth	11.95	11.67	9.10	-8.61	24.06	9.10	7.34
CFS High Growth	14.45	13.79	10.55	-9.45	31.30	11.34	8.03
CFS Index Australian Share	14.46	12.87	15.70	-5.24	28.45	12.71	10.09
CFS Index Balanced	12.18	10.63	9.12	-6.95	19.27	8.48	8.28
CFS Index Conservative	8.38	6.26	4.57	-5.02	7.80	4.28	4.01
CFS Index Diversified	10.32	8.59	6.60	-6.18	13.18	6.28	5.42
CFS Index Global Bond	5.07	2.27	-1.67	-8.75	-1.85	-1.10	0.97
CFS Index Global Listed Infrastructure Securities	17.42	2.48	-4.25	3.95	14.54	6.52	5.51
CFS Index Global Property Securities	7.66	3.70	-6.42	-10.94	30.93	4.02	1.61
CFS Index Global Share	17.98	18.81	20.23	-6.45	27.06	14.90	8.88
CFS Index Global Share - Hedged	12.62	19.29	14.28	-12.42	35.13	12.68	8.19
CFS Index Growth	13.12	11.64	10.19	-6.98	22.19	9.60	7.82
CFS Index High Growth	14.78	13.42	12.15	-6.53	28.65	11.91	11.65

Performance returns as at 30 June 2025 (%)
FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
CFS Index Moderate	11.25	9.60	8.09	-6.59	16.36	7.45	7.31
CFS Index Property Securities	13.51	24.35	7.83	-12.34	32.77	12.11	5.74
CFS Indexed Australian Bond	6.52	3.35	1.02	-10.71	-1.08	-0.36	4.00
CFS Lifestage 1945-49	10.88	-	-	-	-	-	14.35
CFS Lifestage 1950-54	10.73	10.00	-	-	-	-	9.52
CFS Lifestage 1955-59	10.84	10.12	-	-	-	-	9.34
CFS Lifestage 1960-64	11.45	10.28	-	-	-	-	10.80
CFS Lifestage 1965-69 ²	-	-	-	-	-	-	1.59
CFS Moderate	10.18	9.84	7.37	-7.84	17.85	7.13	6.60
CFS Property Securities	13.11	24.15	6.36	-11.55	33.86	12.07	5.47
CFS Real Return ²	-	-	-	-	-	-	4.24
CFS Select Balanced ³	10.42	9.03	8.47	-8.40	12.77	6.17	5.95
CFS Select Conservative ³	8.27	6.93	6.05	-7.49	8.46	4.26	5.33
CFS Select Diversified ³	12.17	10.64	11.03	-8.44	18.44	8.36	7.14
CFS Select High Growth ³	16.13	16.24	19.24	-9.87	33.02	14.04	8.73
CFS Select TTR Balanced ³	9.24	7.86	7.60	-	-	-	3.86
CFS Select TTR Conservative ³	7.43	6.13	5.35	-	-	-	3.68
CFS Select TTR Diversified ³	11.04	9.30	9.88	-	-	-	6.64
CFS TTR Australian Share	12.22	9.93	11.21	-1.14	24.63	11.06	7.67
CFS TTR Australian Small Companies	9.13	5.99	9.50	-14.57	41.09	8.83	6.83
CFS TTR Balanced	9.85	9.38	7.33	-7.18	18.56	7.25	5.89
CFS TTR Conservative	6.66	5.57	3.84	-5.37	7.61	3.55	3.33
CFS TTR Defensive	5.60	4.47	2.71	-5.50	2.92	1.96	2.24
CFS TTR Diversified	8.49	7.72	5.86	-6.53	13.09	5.51	4.74
CFS TTR Emerging Markets	15.52	7.67	8.30	-23.85	26.05	5.27	4.68

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
CFS TTR Enhanced Index Balanced	11.76	11.03	7.98	-4.34	21.17	9.20	6.89
CFS TTR Enhanced Index Conservative	7.53	6.34	3.97	-4.08	8.54	4.36	3.82
CFS TTR Enhanced Index Diversified	9.70	8.91	5.92	-4.40	14.76	6.78	5.42
CFS TTR Enhanced Index Growth	12.92	12.02	8.89	-3.81	24.05	10.44	7.60
CFS TTR Enhanced Index High Growth	14.95	13.84	10.72	-3.18	30.64	12.87	8.78
CFS TTR Enhanced Index Moderate	10.65	9.96	7.08	-4.33	17.96	8.01	6.19
CFS TTR Fixed Interest	5.31	2.55	0.64	-9.77	0.40	-0.31	1.32
CFS TTR Geared Share	23.56	21.91	25.88	-19.37	66.22	20.49	16.59
CFS TTR Global Infrastructure Securities	16.52	0.60	0.83	-	-	-	4.79
CFS TTR Global Share	15.45	18.67	16.35	-13.35	26.69	11.84	9.76
CFS TTR Growth	10.58	10.02	8.13	-7.44	21.27	8.10	6.38
CFS TTR High Growth	12.77	11.99	9.45	-8.22	27.39	10.07	7.39
CFS TTR Index Australian Bond	5.79	2.93	0.88	-	-	-	0.02
CFS TTR Index Australian Share	12.81	11.18	13.81	-4.75	24.96	11.18	8.87
CFS TTR Index Balanced	10.92	9.33	8.12	-	-	-	4.96
CFS TTR Index Conservative	7.46	5.43	4.05	-	-	-	3.27
CFS TTR Index Diversified	9.21	7.57	5.84	-	-	-	3.70
CFS TTR Index Global Bond	4.45	1.99	-1.56	-	-	-	-1.12
CFS TTR Index Global Listed Infrastructure Securities	15.76	2.40	-3.50	-	-	-	3.19
CFS TTR Index Global Property Securities	7.28	3.63	-5.41	-	-	-	-3.59
CFS TTR Index Global Share	16.27	17.02	17.67	-5.41	24.10	13.44	11.69
CFS TTR Index Global Share - Hedged	11.71	17.07	12.78	-10.61	30.80	11.51	8.75
CFS TTR Index Growth	11.77	10.21	9.21	-	-	-	5.82

Performance returns as at 30 June 2025 (%)
FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
CFS TTR Index High Growth	13.27	11.94	10.80	-	-	-	7.63
CFS TTR Index Moderate	10.04	8.35	7.23	-	-	-	4.23
CFS TTR Index Property Securities	12.29	21.19	6.85	-10.83	28.74	10.78	7.03
CFS TTR Lifestage 1960-64	9.86	-	-	-	-	-	10.53
CFS TTR Lifestage 1965-69 ²	-	-	-	-	-	-	1.66
CFS TTR Moderate	9.06	8.54	6.56	-6.67	15.77	6.38	5.31
CFS TTR Property Securities	12.07	21.12	5.42	-10.08	29.67	10.78	7.20
CFS TTR Thrive+ Sustainable Growth	9.12	-	-	-	-	-	9.22
CFS Thrive+ Sustainable Growth	10.11	10.62	-	-	-	-	10.45
Capital Group New Perspective ²	-	-	-	-	-	-	10.88
Capital Group New Perspective - Hedged ²	-	-	-	-	-	-	3.26
Capital Group TTR New Perspective ²	-	-	-	-	-	-	9.58
Capital Group TTR New Perspective - Hedged ²	-	-	-	-	-	-	3.40
ClearBridge RARE Infrastructure Value ²	-	-	-	-	-	-	7.79
ClearBridge RARE TTR Infrastructure Value ²	-	-	-	-	-	-	6.82
Cohen & Steers Global Listed Infrastructure ²	-	-	-	-	-	-	3.55
Colchester Emerging Market Bond ²	-	-	-	-	-	-	7.43
Colchester Global Government Bond	4.96	-0.26	-0.57	-8.02	-	-	-1.35
Colchester TTR Emerging Market Bond ²	-	-	-	-	-	-	1.07
Colchester TTR Global Government Bond	4.35	-0.24	-0.53	-	-	-	-0.98
Context Capital Long Term	13.10	15.31	-	-	-	-	14.53
Context Capital Medium Term	9.10	9.07	-	-	-	-	8.76

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
Context Capital Short Term	6.80	5.14	-	-	-	-	5.48
Context Capital TTR Long Term	12.01	12.98	-	-	-	-	12.76
Context Capital TTR Medium Term	8.26	7.75	-	-	-	-	7.72
Context Capital TTR Short Term	6.07	4.43	-	-	-	-	4.82
DNR Capital Australian Equities High Conviction	5.11	9.64	-	-	-	-	6.32
DNR Capital Australian Equities Income	5.67	-	-	-	-	-	10.16
DNR Capital TTR Australian Equities High Conviction	4.50	8.18	-	-	-	-	5.69
Daintree Core Income	6.06	-	-	-	-	-	5.84
Drummond Dynamic Plus	6.04	-	-	-	-	-	5.19
Eiger Australian Small Companies	11.79	6.62	16.05	-	-	-	-1.04
Epoch Global Equity Shareholder Yield	19.43	12.62	12.60	4.02	19.73	13.53	9.17
Epoch TTR Global Equity Shareholder Yield	17.52	11.55	11.54	4.40	17.78	12.44	9.29
Evidentia Long Term	12.13	-	-	-	-	-	15.43
Evidentia Medium Term	8.74	-	-	-	-	-	10.56
Evidentia TTR Long Term	10.70	-	-	-	-	-	10.07
Evidentia TTR Medium Term	7.69	-	-	-	-	-	7.15
Fidelity Asia	17.78	0.55	4.80	-	-	-	3.38
Fidelity Australian Equities	13.07	8.12	14.82	-6.28	32.88	11.81	10.26
Fidelity Global Future Leaders ²	-	-	-	-	-	-	2.25
Fidelity TTR Australian Equities	11.62	6.98	13.13	-5.68	28.88	10.42	8.17
First Sentier Australian Small Companies	13.32	5.73	13.11	-12.82	41.84	10.87	12.04
First Sentier Concentrated Australian Share	14.00	17.49	19.05	-18.37	34.31	11.81	9.93

Performance returns as at 30 June 2025 (%)
FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
First Sentier Geared Global Property Securities ³	0.02	-1.34	-29.34	-24.54	61.21	-3.23	-4.05
First Sentier Global Property Securities	4.99	3.24	-8.04	-9.36	27.26	2.83	5.43
First Sentier Imputation	14.74	16.93	18.58	-9.87	31.09	13.45	10.50
First Sentier Property Securities	11.53	26.71	7.52	-11.47	34.73	12.62	5.32
First Sentier Strategic Cash	4.69	4.72	3.30	-0.21	0.22	2.52	3.52
First Sentier TTR Australian Small Companies	11.80	5.10	11.77	-	-	-	2.59
First Sentier TTR Concentrated Australian Share	11.95	14.86	16.58	-	-	-	6.35
First Sentier TTR Global Property Securities	4.66	3.08	-6.96	-	-	-	-3.91
First Sentier TTR Imputation	13.26	14.71	16.99	-	-	-	8.36
First Sentier TTR Strategic Cash	3.97	4.01	2.82	-0.18	0.20	2.15	1.88
FirstRate Non-Auto-rebalancing ⁴	-	-	-	-	-	-	-
FirstRate Non-Auto-rebalancing TTR ⁴	-	-	-	-	-	-	-
FirstRate Saver ⁴	-	-	-	-	-	-	-
FirstRate Saver TTR ⁴	-	-	-	-	-	-	-
FirstRate Deposit 10 Year Annual ^{3,4}	-	-	-	-	-	-	-
FirstRate Deposit 10 Year Compound ^{3,4}	-	-	-	-	-	-	-
FirstRate Deposit 10 Year Monthly ^{3,4}	-	-	-	-	-	-	-
FirstRate Deposit 12 month ⁴	-	-	-	-	-	-	-
FirstRate Deposit 15 Year Annual ^{3,4}	-	-	-	-	-	-	-
FirstRate Deposit 15 Year Compound ^{3,4}	-	-	-	-	-	-	-
FirstRate Deposit 15 Year Monthly ^{3,4}	-	-	-	-	-	-	-

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
FirstRate Deposit 2 Year Annual ⁴	-	-	-	-	-	-	-
FirstRate Deposit 2 Year Compound ^{3,4}	-	-	-	-	-	-	-
FirstRate Deposit 2 Year Monthly ⁴	-	-	-	-	-	-	-
FirstRate Deposit 3 Year Annual ⁴	-	-	-	-	-	-	-
FirstRate Deposit 3 Year Compound ^{3,4}	-	-	-	-	-	-	-
FirstRate Deposit 3 Year Monthly ⁴	-	-	-	-	-	-	-
FirstRate Deposit 3 month ⁴	-	-	-	-	-	-	-
FirstRate Deposit 5 Year Annual ⁴	-	-	-	-	-	-	-
FirstRate Deposit 5 Year Compound ^{3,4}	-	-	-	-	-	-	-
FirstRate Deposit 5 Year Monthly ⁴	-	-	-	-	-	-	-
FirstRate Deposit 6 month ⁴	-	-	-	-	-	-	-
FirstRate Deposit 7 Year Annual ^{3,4}	-	-	-	-	-	-	-
FirstRate Deposit 7 Year Compound ^{3,4}	-	-	-	-	-	-	-
FirstRate Deposit 7 Year Monthly ^{3,4}	-	-	-	-	-	-	-
FirstRate Deposit 9 month ⁴	-	-	-	-	-	-	-
Fortlake Income ²	-	-	-	-	-	-	2.95
Franklin Australian Absolute Return Bond	6.46	5.65	1.63	-	-	-	2.39
Franklin TTR Australian Absolute Return Bond	5.58	4.83	1.38	-	-	-	2.08
GQG Partners Global Equity	-2.21	35.26	-	-	-	-	15.03
GQG Partners Global Equity - Hedged	-6.76	-	-	-	-	-	11.95
GQG Partners TTR Global Equity	-1.40	29.56	-	-	-	-	12.77

Performance returns as at 30 June 2025 (%)
FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
GQG Partners TTR Global Equity - Hedged	-6.04	-	-	-	-	-	-2.88
Generation Global Share ³	15.57	15.80	21.31	-20.35	37.25	12.15	11.07
Hyperion Global Growth Companies	37.58	22.96	34.52	-	-	-	11.80
Infinity Core Australian Equity ²	-	-	-	-	-	-	4.16
Infinity SMID Australian Equity ²	-	-	-	-	-	-	17.71
Infinity TTR Core Australian Equity ²	-	-	-	-	-	-	3.96
Intermede Global Equities	4.59	13.39	-	-	-	-	12.48
Intermede TTR Global Equities	4.51	11.41	-	-	-	-	11.31
Investors Mutual Australian Share	14.92	5.24	12.04	2.79	21.28	11.05	8.76
Investors Mutual Future Leaders	11.56	-	-	-	-	-	13.36
Investors Mutual TTR Australian Share	13.21	4.46	10.83	2.81	18.62	9.83	6.84
Ironbark Brown Advisory Global Share ²	-	-	-	-	-	-	2.36
Ironbark Property Securities	10.15	24.82	5.82	-12.00	35.04	11.57	5.86
Janus Henderson Diversified Credit	7.55	-	-	-	-	-	7.04
Janus Henderson Global Natural Resources	4.90	3.37	14.68	-0.23	36.52	11.11	5.94
Janus Henderson TTR Diversified Credit	6.47	-	-	-	-	-	6.03
Janus Henderson TTR Tactical Income	5.38	4.68	-	-	-	-	4.82
Janus Henderson Tactical Income	6.27	5.50	-	-	-	-	5.68
Kapstream Absolute Return Income	6.04	5.79	2.45	-1.97	1.55	2.73	2.73
Kapstream TTR Absolute Return Income	5.17	4.95	2.20	-1.80	1.23	2.32	2.24

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
L1 Capital Catalyst	1.66	-	-	-	-	-	4.37
L1 Capital TTR Catalyst	1.41	-	-	-	-	-	-3.72
Lazard Select Australian Equity	1.69	5.23	21.58	19.75	22.06	13.71	7.41
Lazard TTR Select Australian Equity	1.27	4.45	19.22	18.47	19.00	12.19	6.89
Longwave Australian Small Companies ²	-	-	-	-	-	-	7.91
MFS Global Equity	13.00	5.17	18.72	-10.16	26.90	9.97	11.31
MFS TTR Global Equity	11.61	4.72	16.60	-8.70	23.98	9.05	8.64
Macquarie Australian Fixed Interest	6.81	-	-	-	-	-	5.94
Macquarie Dynamic Bond	5.66	-	-	-	-	-	5.02
Macquarie Global Listed Real Estate	9.29	2.68	-6.62	-11.89	30.97	3.87	5.19
Macquarie Income Opportunities	7.12	5.84	3.00	-5.61	2.71	2.51	3.78
Macquarie TTR Australian Fixed Interest	5.88	-	-	-	-	-	5.13
Macquarie TTR Dynamic Bond	4.81	-	-	-	-	-	4.27
Macquarie TTR Global Listed Real Estate	8.40	2.63	-5.50	-10.31	27.63	3.77	2.10
Macquarie TTR Income Opportunities	6.39	5.19	2.74	-5.17	2.28	2.20	2.08
Magellan Global Share	15.05	19.28	20.28	-12.07	10.55	9.91	14.18
Magellan Global Share - Hedged	10.23	18.80	13.23	-18.24	18.93	7.59	9.19
Magellan Infrastructure	19.49	-0.38	-1.81	6.34	7.54	5.97	5.60
Magellan TTR Global Share	13.32	16.85	17.87	-10.50	9.53	8.87	9.87
Magellan TTR Global Share - Hedged	9.94	15.98	11.56	-16.35	16.83	6.81	6.66
Magellan TTR Infrastructure	17.24	-0.35	-1.59	5.77	6.71	5.35	4.97

Performance returns as at 30 June 2025 (%)
FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
Martin Currie Australia Equity Income	14.38	-	-	-	-	-	15.19
Martin Currie Real Income	13.32	0.51	4.35	2.04	16.44	7.14	5.77
Martin Currie TTR Australia Equity Income	12.73	-	-	-	-	-	13.34
Merlon Australian Share Income	6.04	9.09	19.47	6.01	15.62	11.11	7.22
Merlon TTR Australian Share Income	5.27	7.82	17.11	5.97	13.60	9.85	7.03
MetLife Global Bond	4.68	2.76	-2.82	-10.80	0.02	-1.38	0.30
Mutual Income	5.29	-	-	-	-	-	5.82
Mutual TTR Income ²	-	-	-	-	-	-	1.17
Nanuk New World	15.75	19.83	-	-	-	-	18.75
Nanuk TTR New World	13.66	-	-	-	-	-	15.39
OC Premium Small Companies	0.65	14.38	16.61	-14.72	40.49	9.96	8.27
OC TTR Premium Small Companies	0.78	12.80	14.77	-12.66	36.35	9.21	5.77
PIMCO Australian Bond	7.11	4.11	1.52	-11.64	-	-	-0.44
PIMCO Diversified Fixed Interest	6.19	4.10	0.11	-	-	-	-0.24
PIMCO Global Bond	5.28	4.11	-1.24	-10.25	1.59	-0.26	2.50
PIMCO TTR Australian Bond	6.24	3.59	1.39	-10.40	-	-	-0.42
PIMCO TTR Diversified Fixed Interest	5.43	3.53	0.09	-	-	-	-0.02
PIMCO TTR Global Bond	4.70	3.60	-1.07	-9.48	1.28	-0.33	1.06
PM Capital Enhanced Yield	5.29	5.89	5.41	-1.44	3.59	3.71	4.40
PM Capital Global Companies	22.43	18.42	28.30	-1.98	49.86	22.25	9.58
PM Capital TTR Enhanced Yield	4.59	4.97	4.74	-1.36	3.21	3.20	2.69
Pendal Australian Share	15.59	12.39	14.79	-5.34	30.73	13.03	10.19
Pendal Global Emerging Market Opportunities	19.92	5.85	12.93	-15.39	25.19	8.71	6.58
Pendal Global Select	10.63	-	-	-	-	-	10.84

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
Pendal Monthly Income Plus	8.68	7.10	2.74	-4.54	4.13	3.52	3.61
Pendal Property Investment	13.79	23.08	7.93	-13.15	33.95	11.94	6.39
Pendal Smaller Companies ²	-	-	-	-	-	-	0.01
Pendal Sustainable Australian Fixed Interest	6.52	4.01	1.11	-	-	-	0.08
Pendal Sustainable Australian Share	19.82	12.59	15.24	-12.48	-	-	9.91
Pendal Sustainable Balanced	12.29	10.66	5.56	-	-	-	2.86
Pendal TTR Australian Share	13.77	10.66	13.42	-	-	-	8.52
Pendal TTR Global	10.43	-	-	-	-	-	14.03
Pendal TTR Global Emerging Market Opportunities	17.75	5.44	11.23	-	-	-	5.99
Pendal TTR Monthly Income Plus	7.62	6.15	2.45	-4.13	3.59	3.05	3.07
Pendal TTR Property Investment	12.64	20.28	6.91	-11.49	29.80	10.71	7.97
Pendal TTR Sustainable Australian Fixed Interest	5.59	3.44	1.00	-	-	-	0.75
Perennial Value Australian Share	6.69	9.43	15.87	-1.42	30.50	11.71	8.85
Perennial Value TTR Australian Share	6.02	8.24	14.33	-	-	-	7.12
Perpetual Australian Share	7.34	7.11	14.84	-2.10	39.17	12.45	10.18
Perpetual Balanced Growth	9.76	7.07	7.70	-2.41	21.81	8.51	6.94
Perpetual Conservative Growth	7.98	5.36	2.89	-3.93	9.25	4.20	5.05
Perpetual Diversified Growth	8.69	6.20	5.28	-3.25	15.09	6.23	5.98
Perpetual Diversified Income	5.68	7.57	5.69	-2.66	5.32	4.25	3.67
Perpetual Diversified Real Return	7.54	5.03	3.03	-	-	-	3.16
Perpetual Industrial Share	19.24	19.10	16.99	-6.52	32.89	15.58	9.96
Perpetual Share-Plus Long-Short	6.14	-	-	-	-	-	7.87
Perpetual TTR Australian Share	6.72	6.20	13.09	-	-	-	6.40
Perpetual TTR Balanced Growth	8.73	6.18	7.00	-	-	-	5.99

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
Perpetual TTR Conservative Growth	7.09	4.72	2.60	-	-	-	3.05
Perpetual TTR Diversified Growth	7.52	5.42	-	-	-	-	6.33
Perpetual TTR Diversified Income	4.80	6.41	5.02	-2.46	4.73	3.65	2.92
Perpetual TTR Diversified Real Return	6.65	4.37	2.70	-	-	-	3.61
Perpetual TTR Industrial Share	16.99	16.23	15.46	-	-	-	11.86
Perpetual TTR Share-Plus Long-Short	5.93	9.73	-	-	-	-	8.31
Platinum Asia	16.33	4.18	1.44	-14.45	25.16	5.65	8.34
Platinum TTR Asia	14.72	3.50	1.20	-13.08	22.30	5.01	4.65
Platypus Australian Equities ²	-	-	-	-	-	-	-2.56
Platypus TTR Australian Equities ²	-	-	-	-	-	-	-2.23
Quay Global Real Estate - Unhedged	10.93	9.03	-	-	-	-	8.13
Quay TTR Global Real Estate - Unhedged	9.79	7.72	-	-	-	-	5.93
RQI Australian Small Cap Value	17.69	15.11	11.43	-10.33	33.89	12.62	12.28
RQI Australian Value	16.10	13.95	17.41	-0.17	33.88	15.72	11.70
RQI Emerging Markets Value	22.21	16.49	9.77	-11.83	32.80	12.84	6.35
RQI Global Value	20.67	19.24	19.57	-3.34	35.24	17.58	10.65
RQI Global Value - Hedged	13.92	20.60	14.10	-6.36	43.04	15.98	11.16
RQI TTR Australian Value	14.16	11.91	14.99	-0.13	29.56	13.70	10.25
RQI TTR Global Value	18.65	17.04	16.67	-1.70	31.25	15.88	10.77
RQI TTR Global Value - Hedged	13.02	17.73	12.43	-	-	-	9.03
Resolution Capital Global Property Securities	5.47	5.73	-7.14	-	-	-	-4.11
Resolution Capital TTR Global Property Securities	5.13	4.94	-6.18	-	-	-	-3.37

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
Royal London Concentrated Global Share	13.27	26.42	32.52	-	-	-	16.58
Royal London Core Global Share	12.67	-	-	-	-	-	19.80
Royal London TTR Concentrated Global Share	12.16	23.69	27.47	-	-	-	14.81
Royal London TTR Core Global Share	11.03	-	-	-	-	-	16.77
Sage Capital Equity Plus	11.86	13.12	-	-	-	-	10.52
Sage Capital TTR Equity Plus	10.85	-	-	-	-	-	11.54
Schroder Absolute Return Income	6.21	6.42	2.27	-3.10	2.83	2.86	4.31
Schroder Australian Equity	11.35	9.23	14.85	1.74	28.23	12.75	10.24
Schroder Real Return	9.58	9.89	5.59	-7.33	9.31	5.19	4.31
Schroder TTR Absolute Return Income	5.44	5.65	1.84	-2.86	2.23	2.41	2.54
Schroder TTR Australian Equity	10.10	7.97	13.07	1.58	24.82	11.24	8.28
Schroder TTR Real Return	8.34	8.63	4.78	-6.76	7.93	4.41	3.78
Skerryvore Global Emerging Markets All-Cap ²	-	-	-	-	-	-	8.06
Solaris Core Australian Equity	13.19	15.10	14.39	-3.14	22.74	12.11	9.36
State Street Australian Equity	14.04	2.14	8.96	-5.19	13.71	6.47	6.12
State Street TTR Australian Equity	12.23	1.58	8.07	-	-	-	3.79
Stewart Investors Worldwide Leaders Sustainability	12.80	10.80	26.92	-9.24	24.18	12.32	8.06
T. Rowe Price Dynamic Global Bond	6.82	0.48	-	-	-	-	1.47
T. Rowe Price Global Equity	12.92	20.10	20.90	-26.46	32.50	9.82	13.08
T. Rowe Price Global Equity - Hedged	7.90	19.61	13.77	-	-	-	1.79
T. Rowe Price TTR Dynamic Global Bond	5.92	0.43	-	-	-	-	1.19

Performance returns as at 30 June 2025 (%)

FirstChoice Wholesale Pension

FirstChoice Wholesale Pension	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2025	2024	2023	2022	2021		
T. Rowe Price TTR Global Equity	11.80	17.57	18.22	-23.66	28.63	8.82	10.32
T. Rowe Price TTR Global Equity - Hedged	7.58	16.63	11.89	-	-	-	4.83
Talaria Global Equity	12.61	1.88	14.08	-	-	-	8.70
Talaria TTR Global Equity	11.05	1.59	-	-	-	-	8.61
UBS Diversified Fixed Income	7.33	4.22	-0.57	-11.11	-0.71	-0.37	3.61
UBS TTR Diversified Fixed Income	6.52	3.64	-0.46	-9.98	-0.96	-0.41	1.14
Vinva Global Alpha Extension ²	-	-	-	-	-	-	5.60
Vinva Global Alpha Extension ²	-	-	-	-	-	-	4.99
WaveStone Australian Share	7.64	11.79	17.03	-3.32	-	-	7.73
WaveStone TTR Australian Share	6.95	10.06	15.03	-2.70	-	-	6.89
Western Asset Australian Bond	6.93	3.89	-	-	-	-	4.22
Western Asset TTR Australian Bond	5.93	3.29	-	-	-	-	3.55
Yarra Enhanced Income	7.90	-	-	-	-	-	8.13
Yarra TTR Enhanced Income	6.73	-	-	-	-	-	6.43

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate.

For inception dates please see our website.

All Unitholders of the Trust share in the increase or decrease in the value of the net asset pool relevant to their investment option.

Past performance is no indication of future performance.

Other important information



Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option. Interest on term deposits is generally credited to your account on maturity of the deposit.

Trustee's policy for the use of derivatives

The Fund has an indirect exposure to derivatives through its investments in managed investment schemes. Derivatives are used in the underlying investments either as an alternative to direct purchases or sales, or for hedging purposes and not for trading purposes.

Investments with a market value of over 5% of the Fund

There are no investments with a market value of over 5% of the Fund for the year ended 30 June 2025.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

General reserves

Income that is not required to be allocated to members is credited to the general reserve. The reserve can be used for things like enhancement of member benefits and fund expenses. The general reserve is invested in cash.

Movement in the Colonial First State FirstChoice Superannuation Trust general reserve for the previous three financial years:

	30/06/2025 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening balance as at 1 July	4,927	-	-
Net transfers to/from equity	11,533	9,974	-
Operating result after income tax	-10,817	-5,047	-
Closing balance as at 30 June	5,643	4,927	-

Material outsource providers

Service provider	ABN	Business activity
Colonial First State Investments Limited	98 002 348 352	Fund Manager services and custody and administration services
Commonwealth Bank of Australia	48 123 123 124	IT services
Superannuation and Investments Services Pty Limited	90 646 698 160	IT and other services

How to make a complaint

We recognise that even in the best run organisations things can go wrong. If you have a complaint, please tell us.

We aim to resolve complaints promptly and we will do all we can to resolve the situation for you.

We will make every effort to resolve your query as quickly as possible, but no later than 45 days, unless your complaint relates to a death benefit distribution, in which case no later than 90 days.

Occasionally, there may be delays in responding to your complaint, due to the complexity of the resolution or circumstances outside of our control.

If this occurs, we will let you know about the delay, the reason for the delay and your options, including your right

to complain to the external dispute resolution body.

To lodge a complaint, you can contact us by:

Phone: 13 13 36
Monday to Friday –
8:30am to 6pm (Sydney time)

Email: membercare@cfs.com.au

Website: Submit a feedback form
cfs.com.au/feedback

Mail: Complaints Resolutions
Reply Paid 27
Sydney NSW 2001

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution body about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA).

You can contact AFCA by:

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678 (free call)

Mail: Australian Financial Complaints
Authority
GPO Box 3
Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 11084.

Time limits may apply when making a complaint to AFCA, so you should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website cfs.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Wholesale Personal Super and the Colonial First State FirstChoice Wholesale Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension, which are updated quarterly.

Penalties

No penalties have been imposed on any responsible person under section 38A of the Superannuation Industry (Supervision) Act 1993.

Annual financial report

The annual financial report for the Fund can be found on our website cfs.com.au under About us > Trustee and fund documents.

Key management personnel



Key management personnel

Gregory Cooper

Independent Non-Executive Director and Chairman of AIL

Period: 1 July 2024 to 30 June 2025

Greg Cooper has considerable experience across Australia, the UK and Asia in financial services, with investment industry experience spanning over 26 years. Formerly the Chief Executive Officer and Director for Schroder Investment Management Australia, Greg has held previous roles as Global Head of Institutional Distribution and Head of Product Strategy for Asia Pacific spanning 18 years; and as the former Head of Actuarial Consulting for Towers Perrin in Asia, based in Hong Kong.

Greg has served as Deputy Chairman and Director of the Financial Services Council for 10 years and is currently a Director of NSW Treasury Corporation, Perpetual Limited, The Aboriginal Indigenous Education Foundation, Catholic Church Insurance, EdStart Pty Limited and OpenInvest Holdings Limited. He is also a Member of the St Ignatius College Riverview, Bursary Investment Committee.

Greg is a Director and the Chairman of Avanteos Investments Limited (AIL), appointed in November 2019. He is also a member of the AIL Board Investment Committee and AIL Board Audit and Risk Committee. Greg is a FIA, FIAA and holds a Bachelor of Economics (Actuarial Studies).

Jo-Anne Bloch

Independent Non-Executive Director of AIL
Period: 1 July 2024 to 30 June 2025

Jo-Anne Bloch's career has been predominantly in financial services spanning financial advice, insurance, investment, benefit administration and education, in roles such as sales, marketing, product development and product management, business leadership and innovation. Jo-Anne was most recently at Mercer where she was a Senior Partner and Business Leader, responsible for Mercer's Superannuation Services segment. Jo-Anne has worked for Mercer in Australia as head of the newly acquired Pillar Administration Services business and Head of Financial Advice, in the UK in product development, and in the US as Global Head of Mercer's Innovation Hub.

Prior to joining Mercer Jo-Anne was Chief Executive Officer of the Financial Planning Association of Australia (FPA). Jo-Anne has served on numerous boards and advisory committees supporting the needs of women, working for government-based agencies in financial services, pensions and retirement, and for not-for-profit groups in financial literacy and mentoring. She is a Fellow of the Australian Institute of Company Directors and has been a mentor with the Cherie Blair Foundation and now Mentor Walks. Joanne was appointed Chairman of the Compensation Scheme of Last Resort in February 2024.

Jo-Anne is a graduate of the University of NSW and has completed Foundations in Financial Planning, along with being an accredited Design Thinking facilitator. Jo-Anne is a Director of AIL, appointed in October 2021. She is also a member of the AIL Board Investment Committee and Chair of the AIL Board Audit and Risk Committee.

Benjamin Heap

Independent Non-Executive Director of AIL

Period: 1 July 2024 to 31 December 2024

Ben Heap has wide-ranging experience and expertise in asset and capital management as well as financial technology and digital businesses.

Ben is a founding partner of H2 Ventures, a financial technology, data and artificial intelligence focused venture capital investment firm and was a Non-Executive Director of The Star Entertainment Group Limited and Pendal Group Limited. He is also a Non-Executive Chair and Director of CBA New Digital Businesses Pty Limited, a Non-Executive Director of Gymnastics Australia, a Director of Red Bubble Limited, Complectus Limited and a Director of Mud Australia Pty Limited. He is also a member of the Australian Commonwealth Government's Fintech Advisory Group.

Ben was previously Managing Director and the Head of Australasia for UBS Global Asset Management and prior to this, Head of Infrastructure for UBS Global Asset Management in the Americas. He held a number of directorships associated with these roles and was a Non-Executive Director of the Financial Services Council.

Ben is a Director of AIL, appointed in January 2019 and also Chairman of the AIL Board Investment Committee and a member of the AIL Board Audit and Risk Committee until 31 December 2024. Ben holds a UNSW Bachelor of Commerce (Finance) & Bachelor of Science (Mathematics) and is a Graduate of the Australian Institute of Company Directors.

John Brogden AM

Independent Non-Executive Director of AIL

Period: 1 July 2024 to 16 August 2024

John Brogden has extensive experience as a Non-Executive Director and a deep understanding of superannuation gained during his career spanning the private and public sectors. John was appointed as the Independent Chair of AusPayNet (the Australian Payments Network) in January 2022 and in February 2022 joined the Board of Colonial First State (CFS) Superannuation Fund and Avanteos Investments Limited (AIL). In January 2012 John was appointed the Chairman of the NSW Government State Owned Corporation Landcom and was its CEO from May 2018 to April 2022. From 2015 to 2017, John was the Managing Director & CEO of the Australian Institute of Company Directors.

Prior to this, he was CEO of the Financial Services Council from 2009 to 2015 and CEO of Manchester Unity from 2006 to 2008. John is the President of LifeLine International and Patron of Lifeline Australia, serving as its Chairman from 2012 to 2021. He is a leading international advocate for suicide prevention. From 1996 to 2005, John was the Member for Pittwater in the NSW Parliament. In 2002, he was elected Leader of the Opposition – the youngest person ever to lead a major political party in Australia. In January 2014, John was made a Member of the Order of Australia (AM) for significant service to the community.

John holds a Masters of Public Affairs from the University of Sydney and is a Fellow of the Australian Institute of Company Directors. John is a Director AIL, appointed in February 2022 and also a member of the AIL Board Investment Committee and the AIL Board Audit and Risk Committee until 16 August 2024.

David Lane

Independent Non-Executive Director of AIL
Period: 1 September 2024 to 30 June 2025

David has over 30 years' experience in financial services including Chief/Group Executive for global asset management business, Americas (Perpetual Limited – Perpetual Asset Management Limited, M&A & International asset management), CEO of Count Financial Limited and GM of Wealth Management for CBA (including CFS Global asset Management, CFS and CommInsure), Chief Operating Officer of Asset Management companies include Neuberger Berman NY & Aetos Capital NY, J.P Morgan (Sydney and Goldman Sachs VP (NY & London)

David is a Director of AIL, appointed in September 2024 and also Chairman of the AIL Board Investment Committee (BIC) since 1 January 2025 (prior to this he was a member of BIC) and a member of the AIL Board Audit and Risk Committee. David has a Bachelor of Science (Economics) Hons from Wharton School, University of Pennsylvania, is a Graduate of the Australia Institute of Company Directors and completed Professional Service Firm Leader Programmes at University of Cambridge (Judge Business School).

Kevin O'Sullivan

Independent Non-Executive Director of AIL
Period: 2 January 2025 to 30 June 2025

Kevin has over 40 years' experience in financial services in both Austria & Canada, including CEO of UniSuper, Director of UniSuper Management Pty Ltd Board & member of Investment Committee. Kevin also was a member of the Technology & Projects and Insurance Committees and participated in the Audit Risk & Compliance and Remuneration Committees. UniSuper's market-leading performance during Kevin's tenure was broadly and consistently recognised through industry awards, and he was named the FEAL Fund Executive of the Year in 2020.

Prior to becoming CEO of UniSuper, Kevin was a Director at Russell Investments (formerly Towers Perrin) where he was Consulting Actuary, providing advice to many large Australian superannuation funds, such as UniSuper and the corporate superannuation funds of BHP Billiton, Telstra, Australia Post and BlueScope Steel, as well as the corporate sponsors of those funds.

Kevin is a Director of AIL, appointed in January 2025 and also a member of the AIL Board Investment Committee and the AIL Board Audit and Risk Committee.

Kevin is also a Fellow of the Australian Actuaries Institute and holds a Bachelor of Commerce degree from the University of Toronto.

Kelly Power

**Chief Executive Officer of CFS
Superannuation & Investments and
Executive Director of AIL**

Period: 1 July 2024 to 30 June 2025

Kelly Power was appointed CEO Colonial First State (CFS) Superannuation in July 2021. This role is accountable for oversight of the superannuation business, including as a member of the Trustee Board. In this role Kelly is also responsible for investments, product and strategy.

Kelly joined CFS as General Manager Product in 2018, adding marketing and strategy and responsibility for the Wrap business in October 2020. Prior to joining CFS, Kelly was the Head of Platforms at BT Financial Group. Kelly held a number of other executive management roles at BT.

Kelly holds a Bachelor of Communications from UTS, a Diploma of Management from the Australian Institute of Management, a Diploma of Financial Services from Integratec and has also completed the Company Directors course at the Australian Institute of Company Directors.

Kelly is a Director of AIL, appointed in September 2021. Kelly is also a Director on the Financial Services Council's (FSC) Board (from May 2023), a member of the FSC's Superannuation Board Committee and was a Director of the Association of Superannuation Funds of Australia (until May 2023).

Darryl Burke

Chief Risk Officer

Period: 1 July 2024 to 28 February 2025

Darryl Burke was appointed the Chief Risk Officer (CRO) at CFS in June 2024 and is responsible for the CRO Risk and Advisory, including Regulatory Affairs.

Darryl has extensive experience in financial services including Westpac (including BT), PGIM Prudential Financial Inc (NY, USA), Standard Chartered Bank (Singapore) and Credit Suisse (UK, USA & Asia) covering risk management frameworks, risk culture, enterprise risk systems, audit management systems, wealth management and risk transformation projects.

Darryl holds a Bachelor of Commerce, is a Chartered Accountant and a Member of the Institute of Internal Auditors & Global Association of Risk Professionals and an associate of the Australian Institute of Company Directors.

Martin Codina

**Group Executive, Strategy, Risk &
Corporate Affairs and Interim Chief
Risk Officer (CRO)**

**Period: 1 March 2025 to 30 June 2025
(interim CRO)**

Martin leads the strategy, risk, legal and compliance functions, as well as government, industry and media relations at CFS. Martin held the Interim CRO role from 1 March 2025. Martin is also responsible for our environmental, social and governance strategy.

Prior to CFS Martin was chief of staff to the Federal Treasurer and has held senior leadership roles at BT Financial Group and the Financial Services Council. Martin holds an economics and law degree from the Australian National University.

Board attendance records

Director name	Date of appointment	Date of resignation	FY2019		FY2020		FY2021		FY2022		FY2023		FY2024		FY2025	
			Number of meetings*	Meetings attended	Number of meetings*	Meetings attended	Number of meetings*	Meetings attended	Number of meetings*	Meetings attended	Number of meetings*	Meetings attended	Number of meetings*	Meetings attended	Number of meetings*	Meetings attended
Peter Hodgett	01/01/2013	30/06/2019	13	13												
Anne Ward	01/01/2013	31/12/2020	13	13	16	16	8	8								
Penni James	01/01/2013	30/05/2022	13	12	16	15	14	14	10	10						
Linda Elkins	01/01/2013	05/09/2016														
	24/03/2017	02/08/2019	13	10	16	1										
Liz Lewin	27/10/2015	31/12/2018	7	7												
Ed Eason	15/08/2017	30/06/2021	13	13	16	16	14	14								
Benjamin Heap	01/01/2019	31/12/2024	6	6	16	16	14	14	12	12	9	8	9	9	4	4
Gregory Cooper	12/11/2019				16	7	14	14	12	12	9	9	9	7	7	7
Kelly Power	17/09/2021								11	11	9	8	9	9	7	6
Jo-Anne Bloch	01/10/2021								10	10	9	9	9	9	7	7
John Brogden	01/02/2022	21/08/2024							6	4 ^a	9	9	9	9	1	1
David Lane	02/09/2024														5	5
Kevin O'Sullivan	02/01/2025														3	3

*The number of meetings held during the time the Director was a member of the Board and was eligible to attend.

^aThe two meetings that John Brogden was unable to attend were unscheduled Board meetings in the period since he joined as a Director on the Board.

Regulatory reforms

Superannuation measures	Changes since 1 July 2024
Superannuation Guarantee (SG) contributions	On 1 July 2025, the SG rate that applies to employers increased from 11.5% to 12%.
Changes to GST and RITC	The ATO changed their view in relation to GST credit entitlements for adviser service fees. Historically a reduced input tax credit (RITC) could be claimed for all adviser service fees. From 1 July 2024, a RITC will no longer be applicable, and the full GST will be payable.
Delivering Better Financial Outcomes (DBFO) reforms	Following the Quality of Advice Review (QOAR), Tranche 1 of the Delivering Better Financial Outcomes (DBFO) reforms went live to simplify and improve the regulation of financial advice, including key changes to ongoing fee arrangements: • Fee Disclosure Statements have been removed, streamlining annual renewal requirements. • Anniversary Date has been replaced with a flexible Reference Date, allowing consent to be obtained within a broader time window. • Taxation laws clarified to provide superannuation funds a specific tax deduction for cost incurred in the provision of such financial advice in relation to accounts that are not in retirement phase.
Reforms to strengthen accountability, operational resilience, and expenditure oversight	There have been several reforms to strengthen accountability, operational resilience, and expenditure oversight across the superannuation industry • SPS 515: Trustees must implement robust expenditure frameworks with board oversight. • CPS 230: Enhanced requirements surrounding operational risk and continuity planning. • FAR: Trustees must now register accountable persons for key functions under the Financial Accountability Regime.
First home super saver scheme	In September 2024, the Government made changes to improve the flexibility of the first home super saver (FHSS) scheme, including: • Allowing participants to request an FHSS determination after entering into a contract to purchase their first home, but before they are the legal owner. • Allowing up to 90 days after entering into a contract to purchase or construct a home to request a withdrawal under the scheme (previously 14 days).
Paid Parental Leave Superannuation Contribution	Starting from 1 July 2025, the Australian Government will begin paying superannuation contributions on government-funded Paid Parental Leave (PLP). Contributions will be paid directly to their nominated super fund after the financial year ends.

Superannuation measures Changes since 1 July 2024	
Better Targeted Super Concessions	Division 296 is a proposed superannuation tax that would apply an additional 15% on earnings related to the portion of an individual's superannuation balance exceeding \$3 million. While this tax is proposed to apply from the 2025-26 year, at the time of writing it had not yet become law.
Legacy Retirement Product conversion window	The Australian Government introduced a five-year window starting in December 2024 that allows individuals to fully commute certain legacy pension products, such as term allocated pensions, into more flexible retirement options. This temporary measure enables the holders of these legacy products to restructure their retirement income streams.



Enquiries

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Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL) is the trustee of the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 and issuer of FirstChoice range of super and pension products. The information contained in this Fund Information Report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from www.cfs.com.au or by calling us on 13 13 36. 31126/FS3799/1025

