

2018

ANNUAL REPORT

FirstChoice Wholesale Personal Super & FirstChoice Wholesale Pension

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2018.

This Annual Report is the final component of the reporting information for the 2017–18 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2018.

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS6080.pdf, or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Wholesale Australian Fixed Income	Aberdeen Standard Investments
Acadian Wholesale Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Managed Volatility Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Wholesale Diversified Alpha	Acadian Asset Management LLC
Acadian Wholesale Geared Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity Long Short	Acadian Asset Management LLC
Acadian Wholesale Global Managed Volatility Equity	Acadian Asset Management LLC
Acadian Wholesale Sustainable Global Equity	Acadian Asset Management LLC
Affirmative Wholesale Global Bond	Affirmative Investment Management Partners Limited
Altrinsic Wholesale Global Equity	Altrinsic Global Advisors LLC
AMP Capital Wholesale Global Property Securities	AMP Capital Investors Limited
Antares Wholesale Elite Opportunities	Antares Capital Partners Limited
Antipodes Wholesale Global	Antipodes Partners Limited
APN Wholesale AREIT	APN Funds Management Limited
Aspect Wholesale Diversified Futures	Aspect Capital Limited
Ausbil Wholesale Australian Active Equity	Ausbil Investment Management Limited
Ausbil Wholesale Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Wholesale Conservative	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pental Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited
AZ Sestante Wholesale Diversified	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pental Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
AZ Sestante Wholesale Growth	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pental Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited
Bennelong Kardinia Wholesale Absolute Return	Bennelong Australian Equity Partners Pty Limited
Bennelong Wholesale Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Wholesale Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Wholesale Active Balanced	Pental Group Limited
BT Wholesale Core Australian Share	Pental Group Limited
BT Wholesale Core Global Share	Pental Group Limited
BT Wholesale Global Emerging Market Opportunities	Pental Group Limited
BT Wholesale Monthly Income Plus	Pental Group Limited
BT Wholesale Property Investment	Pental Group Limited
Celeste Wholesale Australian Small Companies	Celeste Funds Management Limited
Colonial First State Wholesale Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Small Companies	Colonial First State Global Asset Management
Colonial First State Wholesale Balanced	Colonial First State Global Asset Management
Colonial First State Wholesale Cash	Colonial First State Global Asset Management
Colonial First State Wholesale Concentrated Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Conservative	Colonial First State Global Asset Management
Colonial First State Wholesale Developing Companies	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Wholesale Equity Income	Colonial First State Global Asset Management
Colonial First State Wholesale Future Leaders	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Share	Colonial First State Global Asset Management
Colonial First State Wholesale Global Credit Income	Colonial First State Global Asset Management
Colonial First State Wholesale Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale High Growth	Colonial First State Global Asset Management

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Colonial First State Wholesale Imputation	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Index Global Bond	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Listed Infrastructure Securities	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Property Securities	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Wholesale Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Target Return Income	Colonial First State Global Asset Management
Fidelity Wholesale Australian Equities	Fidelity International Limited
FirstChoice Wholesale Alternatives	Aspect Capital Limited, Dymon Asia, AQR Capital Management, Amundi, Franklin Templeton Investments, H2O Asset Management, Wellington Management, GAM International
FirstChoice Wholesale Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Wholesale Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Wholesale Australian Small Companies	Colonial First State Global Asset Management, Spheria Asset Management, Eight Investment Partners, Kinetic Investment Partners, Celeste Funds Management
FirstChoice Wholesale Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives

Investment options

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Wholesale Fixed Interest	Colonial First State Global Asset Management, Morgan Stanley, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors
FirstChoice Wholesale Geared Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Wholesale Geared Global Share	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Wholesale Geared Growth Plus	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, Acadian Asset Management LLC
FirstChoice Wholesale Global Infrastructure Securities	Lazard Asset Management Pacific Co., Cohen & Steers Capital Management, Colonial First State Global Asset Management, Maple-Brown Abbott
FirstChoice Wholesale Global Property Securities	Colonial First State Global Asset Management, Resolution Capital, DWS
FirstChoice Wholesale Global Share	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Wholesale Global Share – Hedged	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Wholesale Global Small Companies	Wellington Management
FirstChoice Wholesale Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale High Growth	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Wholesale Lower Volatility Australian Share	Alliance Bernstein, Solaris Investment Management, Kardinia Capital, Acadian Asset Management LLC

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Wholesale Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Property Securities	UBS, Renaissance Asset Management
FirstRate Wholesale Investment Deposit – December 2018	Commonwealth Bank of Australia
FirstRate Wholesale Saver	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstRate Wholesale Term Deposit – 5 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Wholesale Multisector Bond	Franklin Templeton Investments
Generation Wholesale Global Share ²	Generation Investment Management LLP
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Wholesale Australian Share	Investors Mutual Limited
Ironbark Karara Wholesale Australian Share	Karara Capital Limited
Ironbark Wholesale Property Securities	Deutsche Investments Australia Limited
Janus Henderson Wholesale Global Natural Resources	Janus Henderson Group PLC
Kapstream Wholesale Absolute Return Income	Kapstream Capital
Lazard Wholesale Select Australian Equity	Lazard Asset Management Pacific Co
Legg Mason Martin Currie Wholesale Real Income	Martin Currie Australia
Macquarie Wholesale Income Opportunities	Macquarie Funds Group
Magellan Wholesale Global Share	Magellan Asset Management Limited
Magellan Wholesale Global Share – Hedged	Magellan Asset Management Limited
Magellan Wholesale Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Wholesale Australian Share	Maple-Brown Abbott Limited
Merlon Wholesale Australian Share Income	Merlon Capital Partners
MFS Wholesale Global Equity	MFS Investment Management
Milliman Wholesale Managed Risk Australian Share	Milliman Asset Management Inc
Milliman Wholesale Managed Risk Global Share	Milliman Asset Management Inc
Milliman Wholesale Managed Risk Multi-Index High Growth	Milliman Asset Management Inc
Nikko AM Wholesale Australian Share Concentrated	Nikko Asset Management Australia
OC Wholesale Premium Small Companies	Copia Investment Partners Limited
Perennial Value Wholesale Australian Share	Perennial Investment Partners
Perpetual Wholesale Australian Share	Perpetual Investment Management Limited
Perpetual Wholesale Balanced Growth	Perpetual Investment Management Limited
Perpetual Wholesale Conservative Growth	Perpetual Investment Management Limited
Perpetual Wholesale Diversified Growth	Perpetual Investment Management Limited

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Perpetual Wholesale Diversified Income	Perpetual Investment Management Limited
Perpetual Wholesale Ethical SRI Share	Perpetual Investment Management Limited
Perpetual Wholesale Global Share	Perpetual Investment Management Limited
Perpetual Wholesale Industrial Share	Perpetual Investment Management Limited
PIMCO Wholesale Global Bond	PIMCO Australia Pty Ltd
Platinum Wholesale Asia	Platinum Investment Management Limited
Platinum Wholesale International	Platinum Investment Management Limited
PM Capital Wholesale Enhanced Yield	PM Capital Limited
PM Capital Wholesale Global Companies	PM Capital Limited
Realindex Wholesale Australian Share	Realindex Investments Pty Limited
Realindex Wholesale Australian Small Companies	Realindex Investments Pty Limited
Realindex Wholesale Emerging Markets	Realindex Investments Pty Limited
Realindex Wholesale Global Share	Realindex Investments Pty Limited
Realindex Wholesale Global Share Hedged	Realindex Investments Pty Limited
Schroder Wholesale Absolute Return Income	Schroder Investment Management Australia Limited
Schroder Wholesale Australian Equity	Schroder Investment Management Australia Limited
Schroder Wholesale Real Return	Schroder Investment Management Australia Limited
SG Hiscock Wholesale Property Securities	SG Hiscock & Company
Solaris Wholesale Core Australian Equity	Solaris Investment Management Limited
State Street Wholesale Australian Equity	State Street Global Advisors, Australia, Limited
Stewart Investors Wholesale Global Emerging Markets Leaders ²	First State Investments (UK) Limited
Stewart Investors Wholesale Worldwide Leaders	First State Investments (UK) Limited
Stewart Investors Wholesale Worldwide Sustainability	First State Investments (UK) Limited
T. Rowe Price Wholesale Australian Equity	T. Rowe Price International Limited
T. Rowe Price Wholesale Global Equity	T. Rowe Price International Limited
UBS Wholesale Diversified Fixed Income	UBS Global Asset Management
Zurich Investments Wholesale Global Thematic Share ²	Lazard Asset Management LLC
Zurich Investments Wholesale Small Companies	Sigma Funds Management

¹ This option in FirstChoice Wholesale Pension only.

² This option is closed to new investors.

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Aberdeen Wholesale Australian Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.49%	99.42%	99.32%	99.48%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.51%	0.58%	0.68%	0.52%

Aberdeen Wholesale TTR Australian Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	99.51%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	0.49%

Acadian Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	97.91%	97.06%	98.94%	98.55%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.09%	2.94%	1.06%	1.45%

Acadian Wholesale Australian Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.50%	97.11%	98.53%	98.35%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.50%	2.89%	1.47%	1.65%

Acadian Wholesale Australian Managed Volatility Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	99.32%	97.79%	99.36%	97.65%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.68%	2.21%	0.64%	2.35%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Acadian Wholesale Defensive Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.14%	-0.25%	0.14%	-0.25%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	99.86%	100.25%	99.86%	100.25%

Acadian Wholesale Diversified Alpha	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	0.00%	-	0.00%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash & Alternatives	-	100.00%	-	100.00%

Acadian Wholesale Geared Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	96.43%	-	97.66%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	3.57%	-	2.34%

Acadian Wholesale Geared Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.32%	97.14%	97.09%	98.77%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.68%	2.86%	2.91%	1.23%

Acadian Wholesale Global Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.61%	95.70%	96.78%	97.53%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.39%	4.30%	3.22%	2.47%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Acadian Wholesale Global Managed Volatility Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.78%	97.76%	94.55%	98.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.22%	2.24%	5.45%	1.24%

Acadian Wholesale Sustainable Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.67%	96.11%	97.79%	98.75%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.33%	3.89%	2.21%	1.25%

Acadian Wholesale TTR Defensive Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	–0.25%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	100.25%

Affirmative Wholesale Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	0.00%	–	–
International shares	–	0.00%	–	–
Property	–	0.00%	–	–
Fixed interest	–	9.19%	–	–
International fixed interest	–	90.81%	–	–
Cash	–	0.00%	–	–

Altrinsic Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.19%	92.74%	94.81%	95.44%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.81%	7.26%	5.19%	4.56%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

AMP Capital Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.88%	96.28%	93.89%	96.51%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.12%	3.72%	6.11%	3.49%

AMP Capital Wholesale TTR Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	96.75%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.25%

Antares Wholesale Elite Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.22%	95.14%	97.26%	96.45%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.78%	4.86%	2.74%	3.55%

Antipodes Wholesale Global	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	0.00%	-	0.00%
International shares	-	61.54%	-	61.54%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	38.46%	-	38.46%

APN Wholesale AREIT	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.57%	95.91%	94.51%	96.18%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.43%	4.09%	5.49%	3.82%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

APN Wholesale TTR AREIT	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	96.22%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.78%

Aspect Wholesale Diversified Futures	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Aspect Wholesale TTR Diversified Futures	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash & Alternatives	-	-	-	100.00%

Ausbil Wholesale Australian Active Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.25%	97.39%	98.88%	98.34%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.75%	2.61%	1.12%	1.66%

Ausbil Wholesale Australian Emerging Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	93.88%	92.59%	95.12%	93.81%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.12%	7.41%	4.88%	6.19%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Ausbil Wholesale TTR Australian Emerging Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	94.01%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	5.99%

AZ Sestante Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	10.42%	11.77%	10.45%	11.75%
International shares	13.69%	15.03%	13.72%	15.00%
Property	1.00%	1.45%	1.00%	1.45%
Fixed interest	21.81%	21.25%	21.86%	21.21%
International fixed interest	10.60%	10.20%	10.63%	10.18%
Cash & Alternatives	42.48%	40.30%	42.34%	40.41%

AZ Sestante Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	22.30%	20.46%	22.30%	20.53%
International shares	24.20%	26.95%	24.20%	27.05%
Property	1.01%	0.98%	1.01%	0.98%
Fixed interest	14.09%	13.64%	14.09%	13.69%
International fixed interest	6.24%	5.97%	6.24%	5.99%
Cash & Alternatives	32.16%	32.00%	32.16%	31.76%

AZ Sestante Wholesale Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	29.18%	28.90%	29.10%	28.99%
International shares	41.16%	42.53%	41.06%	42.68%
Property	2.82%	4.87%	2.81%	4.89%
Fixed interest	5.55%	5.48%	5.53%	5.50%
International fixed interest	4.45%	4.38%	4.43%	4.40%
Cash & Alternatives	16.84%	13.84%	17.07%	13.54%

AZ Sestante Wholesale TTR Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	20.53%
International shares	-	-	-	27.05%
Property	-	-	-	0.98%
Fixed interest	-	-	-	13.69%
International fixed interest	-	-	-	5.99%
Cash & Alternatives	-	-	-	31.76%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Bennelong Kardinia Wholesale Absolute Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	55.37%	40.60%	55.58%	40.81%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	44.63%	59.40%	44.42%	59.19%

Bennelong Kardinia Wholesale TTR Absolute Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	40.82%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	59.18%

Bennelong Wholesale Ex-20 Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.71%	96.13%	97.56%	98.21%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.29%	3.87%	2.44%	1.79%

Bennelong Wholesale TTR Ex-20 Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	98.26%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	1.74%

BlackRock Wholesale Scientific Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.56%	98.28%	99.10%	99.13%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.44%	1.72%	0.90%	0.87%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

BT Wholesale Active Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	37.01%	38.39%	37.06%	38.45%
International shares	21.41%	21.54%	21.45%	21.58%
Property	7.86%	7.76%	7.88%	7.78%
Fixed interest	24.73%	25.03%	24.77%	25.07%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.99%	7.28%	8.84%	7.12%

BT Wholesale Core Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.16%	98.00%	96.18%	98.15%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.84%	2.00%	3.82%	1.85%

BT Wholesale Core Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.57%	98.62%	99.05%	98.48%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.43%	1.38%	0.95%	1.52%

BT Wholesale Global Emerging Market Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	0.00%	–	0.00%
International shares	–	93.38%	–	93.39%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	6.62%	–	6.61%

BT Wholesale Monthly Income Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	25.27%	15.92%	25.36%	15.93%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	71.47%	79.53%	71.70%	79.55%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.26%	4.55%	2.94%	4.52%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

BT Wholesale Property Investment	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.47%	96.69%	97.20%	96.99%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.53%	3.31%	2.80%	3.01%

BT Wholesale TTR Monthly Income Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	15.93%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	79.58%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	4.49%

BT Wholesale TTR Property Investment	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	96.77%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.23%

Celeste Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.51%	94.93%	96.22%	96.70%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.49%	5.07%	3.78%	3.30%

Colonial First State Wholesale Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.99%	99.50%	100.00%	99.58%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.01%	0.50%	0.00%	0.42%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	95.71%	96.02%	96.39%	96.94%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.29%	3.98%	3.61%	3.06%

Colonial First State Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	19.96%	21.32%	20.09%	21.48%
International shares	23.62%	16.84%	23.77%	16.97%
Property	5.29%	4.99%	5.33%	5.03%
Fixed interest	27.06%	23.46%	27.23%	23.61%
International fixed interest	7.77%	15.50%	7.82%	15.62%
Cash	16.30%	17.89%	15.76%	17.29%

Colonial First State Wholesale Cash	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Colonial First State Wholesale Concentrated Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.80%	94.07%	97.42%	95.49%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.20%	5.93%	2.58%	4.51%

Colonial First State Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	14.92%	15.15%	14.97%	15.15%
International shares	10.09%	9.87%	10.13%	9.87%
Property	5.37%	5.05%	5.39%	5.05%
Fixed interest	31.06%	24.87%	31.18%	24.87%
International fixed interest	8.92%	15.52%	8.96%	15.52%
Cash	29.64%	29.54%	29.37%	29.54%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Developing Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.59%	96.50%	98.59%	97.03%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.41%	3.50%	1.41%	2.97%

Colonial First State Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	29.71%	31.72%	29.99%	31.97%
International shares	33.33%	26.11%	33.61%	26.30%
Property	5.30%	4.93%	5.35%	4.97%
Fixed interest	19.38%	17.18%	19.55%	17.31%
International fixed interest	5.57%	11.59%	5.61%	11.68%
Cash	6.71%	8.47%	5.89%	7.77%

Colonial First State Wholesale Diversified Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	75.41%	60.49%	75.31%	60.53%
International fixed interest	24.22%	38.55%	24.19%	38.58%
Cash	0.37%	0.96%	0.50%	0.89%

Colonial First State Wholesale Equity Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	86.44%	75.96%	86.00%	75.93%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.56%	24.04%	14.00%	24.07%

Colonial First State Wholesale Future Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	94.55%	95.17%	95.00%	96.36%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.45%	4.83%	5.00%	3.64%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Geared Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.16%	95.59%	97.62%	95.68%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.84%	4.41%	2.38%	4.32%

Colonial First State Wholesale Geared Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	91.37%	91.31%	91.29%	92.28%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.63%	8.69%	8.71%	7.72%

Colonial First State Wholesale Global Credit Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	11.73%	6.23%	11.76%	6.22%
International fixed interest	87.78%	93.21%	87.92%	93.03%
Cash	0.49%	0.56%	0.32%	0.75%

Colonial First State Wholesale Global Listed Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.96%	96.45%	95.54%	96.48%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.04%	3.55%	4.46%	3.52%

Colonial First State Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.07%	94.68%	98.36%	95.90%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.93%	5.32%	1.64%	4.10%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	48.65%	48.33%	49.10%	48.96%
International shares	46.52%	44.55%	46.95%	45.12%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.83%	7.12%	3.95%	5.92%

Colonial First State Wholesale Imputation	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	97.82%	98.00%	97.91%	97.96%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.18%	2.00%	2.09%	2.04%

Colonial First State Wholesale Index Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.58%	99.39%	99.62%	99.50%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.42%	0.61%	0.38%	0.50%

Colonial First State Wholesale Index Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	99.10%	98.43%	99.31%	99.53%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.90%	1.57%	0.69%	0.47%

Colonial First State Wholesale Index Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	0.00%	-	0.00%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.56%	-	0.56%
International fixed interest	-	99.15%	-	99.14%
Cash	-	0.29%	-	0.30%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Index Global Listed Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	0.00%	–	0.00%
International shares	–	96.82%	–	96.87%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.18%	–	3.13%

Colonial First State Wholesale Index Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	0.00%	–	0.00%
International shares	–	0.00%	–	0.00%
Property	–	96.66%	–	96.64%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.34%	–	3.36%

Colonial First State Wholesale Index Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.84%	96.92%	98.82%	98.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.16%	3.08%	1.18%	1.17%

Colonial First State Wholesale Index Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.26%	94.63%	98.64%	96.48%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.74%	5.37%	1.36%	3.52%

Colonial First State Wholesale Index Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.13%	97.82%	99.65%	99.78%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.87%	2.18%	0.35%	0.22%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Multi-Asset Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	13.93%	14.56%	14.06%	14.54%
International shares	20.86%	22.93%	21.05%	22.91%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	16.93%	21.39%	17.08%	21.35%
International fixed interest	23.25%	21.94%	23.47%	21.90%
Cash	25.03%	19.18%	24.34%	19.30%

Colonial First State Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.18%	96.35%	96.88%	97.09%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.82%	3.65%	3.12%	2.91%

Colonial First State Wholesale Target Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	7.20%	5.38%	7.22%	5.38%
International shares	0.31%	1.59%	0.31%	1.59%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	34.74%	21.61%	34.81%	21.60%
International fixed interest	36.50%	41.69%	36.57%	41.66%
Cash	21.25%	29.73%	21.09%	29.77%

Colonial First State Wholesale TTR Cash	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	100.00%

Colonial First State Wholesale TTR Equity Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	76.04%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	23.96%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale TTR Geared Share	FirstChoice Whole Personal Super 2017	FirstChoice Whole Personal Super 2018	FirstChoice Wholesale Pension 2017	FirstChoice Wholesale Pension 2018
Australian shares	-	-	-	92.43%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	7.57%

Colonial First State Wholesale TTR Global Listed Infrastructure Securities	FirstChoice Whole Personal Super 2017	FirstChoice Whole Personal Super 2018	FirstChoice Wholesale Pension 2017	FirstChoice Wholesale Pension 2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	96.28%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.72%

Colonial First State Wholesale TTR Index Australian Share	FirstChoice Whole Personal Super 2017	FirstChoice Whole Personal Super 2018	FirstChoice Wholesale Pension 2017	FirstChoice Wholesale Pension 2018
Australian shares	-	-	-	99.33%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	0.67%

Colonial First State Wholesale TTR Index Global Share	FirstChoice Whole Personal Super 2017	FirstChoice Whole Personal Super 2018	FirstChoice Wholesale Pension 2017	FirstChoice Wholesale Pension 2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	98.83%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	1.17%

Colonial First State Wholesale TTR Index Global Share – Hedged	FirstChoice Whole Personal Super 2017	FirstChoice Whole Personal Super 2018	FirstChoice Wholesale Pension 2017	FirstChoice Wholesale Pension 2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	96.38%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.62%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale TTR Index Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	99.42%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	0.58%

Fidelity Wholesale Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	93.36%	94.75%	93.32%	95.91%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.64%	5.25%	6.68%	4.09%

Fidelity Wholesale TTR Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	95.70%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	4.30%

FirstChoice Wholesale Alternatives	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

FirstChoice Wholesale Asian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.44%	96.46%	96.26%	97.28%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.56%	3.54%	3.74%	2.72%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.14%	96.26%	96.76%	96.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.86%	3.74%	3.24%	3.12%

FirstChoice Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	95.06%	91.48%	96.44%	94.08%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.94%	8.52%	3.56%	5.92%

FirstChoice Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	25.03%	25.67%	25.06%	25.67%
International shares	30.25%	29.46%	30.28%	29.43%
Property	5.17%	5.24%	5.17%	5.23%
Fixed interest	8.55%	7.79%	8.55%	7.79%
International fixed interest	13.23%	13.96%	13.25%	13.95%
Cash & Alternatives	17.77%	17.88%	17.69%	17.93%

FirstChoice Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	9.99%	10.18%	9.99%	10.16%
International shares	12.29%	12.19%	12.29%	12.16%
Property	2.42%	2.51%	2.42%	2.50%
Fixed interest	11.69%	10.74%	11.69%	10.71%
International fixed interest	18.10%	19.23%	18.10%	19.19%
Cash & Alternatives	45.51%	45.15%	45.51%	45.28%

FirstChoice Wholesale Defensive	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	4.82%	4.84%	4.79%	4.83%
International shares	4.65%	4.64%	4.63%	4.64%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	15.66%	14.25%	15.57%	14.24%
International fixed interest	24.26%	25.53%	24.11%	25.51%
Cash & Alternatives	50.61%	50.74%	50.90%	50.78%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	17.64%	17.57%	17.65%	17.56%
International shares	20.79%	20.52%	20.80%	20.52%
Property	3.82%	3.82%	3.82%	3.82%
Fixed interest	9.74%	8.91%	9.74%	8.90%
International fixed interest	15.08%	15.95%	15.08%	15.95%
Cash & Alternatives	32.93%	33.23%	32.91%	33.25%

FirstChoice Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.07%	94.81%	95.76%	96.23%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.93%	5.19%	4.24%	3.77%

FirstChoice Wholesale Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	39.12%	35.70%	39.13%	35.76%
International fixed interest	60.58%	63.95%	60.59%	64.06%
Cash	0.30%	0.35%	0.28%	0.18%

FirstChoice Wholesale Geared Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	95.02%	93.06%	95.10%	94.85%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.98%	6.94%	4.90%	5.15%

FirstChoice Wholesale Geared Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.48%	92.83%	90.59%	94.29%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.52%	7.17%	9.41%	5.71%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Geared Growth Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	38.67%	37.82%	38.75%	38.06%
International shares	37.56%	36.71%	37.66%	36.93%
Property	9.55%	9.37%	9.58%	9.43%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.22%	16.10%	14.01%	15.58%

FirstChoice Wholesale Global Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.42%	95.75%	96.08%	95.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.58%	4.25%	3.92%	4.34%

FirstChoice Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.28%	95.36%	97.58%	96.02%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.72%	4.64%	2.42%	3.98%

FirstChoice Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.59%	92.67%	95.71%	94.79%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.41%	7.33%	4.29%	5.21%

FirstChoice Wholesale Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.81%	92.26%	94.93%	93.38%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.19%	7.74%	5.07%	6.62%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Global Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.71%	94.78%	98.57%	97.91%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.29%	5.22%	1.43%	2.09%

FirstChoice Wholesale Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	28.91%	29.75%	28.45%	29.99%
International shares	34.30%	33.78%	33.75%	34.05%
Property	5.29%	5.33%	5.20%	5.37%
Fixed interest	6.58%	5.96%	6.47%	6.00%
International fixed interest	10.19%	10.67%	10.02%	10.75%
Cash & Alternatives	14.73%	14.51%	16.11%	13.84%

FirstChoice Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	38.05%	38.73%	38.62%	39.21%
International shares	46.89%	45.96%	47.59%	46.54%
Property	9.34%	9.67%	9.48%	9.80%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.72%	5.64%	4.31%	4.45%

FirstChoice Wholesale Lower Volatility Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	71.47%	52.88%	72.55%	53.76%
International shares	0.00%	23.80%	0.00%	24.20%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	28.53%	23.32%	27.45%	22.04%

FirstChoice Wholesale Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	21.49%	21.99%	21.63%	22.00%
International shares	25.54%	25.19%	25.70%	25.21%
Property	4.29%	4.40%	4.31%	4.41%
Fixed interest	9.68%	8.92%	9.74%	8.93%
International fixed interest	14.99%	15.98%	15.09%	15.99%
Cash & Alternatives	24.01%	23.52%	23.53%	23.46%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	28.96%	29.20%	28.98%	29.20%
International shares	34.53%	33.92%	34.53%	33.92%
Property	5.84%	6.03%	5.83%	6.03%
Fixed interest	13.20%	13.26%	13.20%	13.27%
International fixed interest	11.47%	10.90%	11.46%	10.90%
Cash	6.00%	6.69%	6.00%	6.68%

FirstChoice Wholesale Multi-Index Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	11.95%	12.30%	11.93%	12.30%
International shares	14.70%	14.55%	14.68%	14.53%
Property	2.92%	3.06%	2.92%	3.06%
Fixed interest	17.38%	17.59%	17.35%	17.58%
International fixed interest	12.33%	11.27%	12.31%	11.27%
Cash	40.72%	41.23%	40.81%	41.26%

FirstChoice Wholesale Multi-Index Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	20.42%	20.53%	20.43%	20.58%
International shares	24.53%	24.31%	24.56%	24.36%
Property	4.33%	4.46%	4.33%	4.47%
Fixed interest	16.27%	16.46%	16.28%	16.50%
International fixed interest	13.33%	12.42%	13.34%	12.45%
Cash	21.12%	21.82%	21.06%	21.64%

FirstChoice Wholesale Multi-Index Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	32.66%	32.53%	33.15%	32.61%
International shares	38.84%	39.29%	39.45%	39.40%
Property	6.83%	6.73%	6.94%	6.74%
Fixed interest	9.02%	9.13%	9.16%	9.15%
International fixed interest	7.42%	7.29%	7.54%	7.30%
Cash	5.23%	5.03%	3.76%	4.80%

FirstChoice Wholesale Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	39.32%	39.52%	39.57%	39.63%
International shares	48.80%	48.59%	49.11%	48.73%
Property	9.69%	9.76%	9.75%	9.79%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.19%	2.13%	1.57%	1.85%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	24.78%	24.77%	24.74%	24.73%
International shares	29.51%	29.60%	29.46%	29.55%
Property	4.95%	4.82%	4.94%	4.82%
Fixed interest	14.38%	14.38%	14.35%	14.36%
International fixed interest	12.50%	11.85%	12.48%	11.84%
Cash	13.88%	14.58%	14.03%	14.70%

FirstChoice Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	92.55%	92.86%	95.86%	94.93%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.45%	7.14%	4.14%	5.07%

FirstChoice Wholesale TTR Alternatives	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash & Alternatives	–	–	–	100.00%

FirstChoice Wholesale TTR Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	96.84%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	3.16%

FirstChoice Wholesale TTR Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	94.04%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	5.96%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	25.64%
International shares	-	-	-	29.42%
Property	-	-	-	5.23%
Fixed interest	-	-	-	7.78%
International fixed interest	-	-	-	13.94%
Cash & Alternatives	-	-	-	17.99%

FirstChoice Wholesale TTR Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	10.16%
International shares	-	-	-	12.16%
Property	-	-	-	2.50%
Fixed interest	-	-	-	10.71%
International fixed interest	-	-	-	19.19%
Cash & Alternatives	-	-	-	45.28%

FirstChoice Wholesale TTR Defensive	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	4.85%
International shares	-	-	-	4.66%
Property	-	-	-	0.00%
Fixed interest	-	-	-	14.30%
International fixed interest	-	-	-	25.63%
Cash & Alternatives	-	-	-	50.56%

FirstChoice Wholesale TTR Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	17.56%
International shares	-	-	-	20.51%
Property	-	-	-	3.82%
Fixed interest	-	-	-	8.90%
International fixed interest	-	-	-	15.95%
Cash & Alternatives	-	-	-	33.26%

FirstChoice Wholesale TTR Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	96.10%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.90%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Fixed Interest	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	35.76%
International fixed interest	-	-	-	64.08%
Cash	-	-	-	0.16%

FirstChoice Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	94.49%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	5.51%

FirstChoice Wholesale TTR Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	29.99%
International shares	-	-	-	34.05%
Property	-	-	-	5.37%
Fixed interest	-	-	-	6.00%
International fixed interest	-	-	-	10.75%
Cash & Alternatives	-	-	-	13.84%

FirstChoice Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
High Growth	2017	2018	2017	2018
Australian shares	-	-	-	39.15%
International shares	-	-	-	46.43%
Property	-	-	-	9.77%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	4.65%

FirstChoice Wholesale TTR Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	21.98%
International shares	-	-	-	25.20%
Property	-	-	-	4.40%
Fixed interest	-	-	-	8.92%
International fixed interest	-	-	-	15.98%
Cash & Alternatives	-	-	-	23.52%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Multi-Index Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	29.24%
International shares	-	-	-	33.96%
Property	-	-	-	6.03%
Fixed interest	-	-	-	13.28%
International fixed interest	-	-	-	10.91%
Cash	-	-	-	6.58%

FirstChoice Wholesale TTR Multi-Index Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	12.32%
International shares	-	-	-	14.57%
Property	-	-	-	3.07%
Fixed interest	-	-	-	17.62%
International fixed interest	-	-	-	11.29%
Cash	-	-	-	41.13%

FirstChoice Wholesale TTR Multi-Index Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	20.63%
International shares	-	-	-	24.42%
Property	-	-	-	4.48%
Fixed interest	-	-	-	16.54%
International fixed interest	-	-	-	12.48%
Cash	-	-	-	21.45%

FirstChoice Wholesale TTR Multi-Index Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	32.57%
International shares	-	-	-	39.34%
Property	-	-	-	6.73%
Fixed interest	-	-	-	9.14%
International fixed interest	-	-	-	7.29%
Cash	-	-	-	4.93%

FirstChoice Wholesale TTR Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	39.60%
International shares	-	-	-	48.68%
Property	-	-	-	9.78%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	1.94%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Multi-Index Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	24.78%
International shares	-	-	-	29.64%
Property	-	-	-	4.83%
Fixed interest	-	-	-	14.39%
International fixed interest	-	-	-	11.87%
Cash	-	-	-	14.49%

FirstChoice Wholesale TTR Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	94.57%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	5.43%

FirstRate Wholesale Investment Deposit – December 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Saver	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 Year Annual ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 10 Year Compound	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 12 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 15 Year Annual ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 15 Year Compound	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 15 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 Year Annual	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 Year Compound ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 3 Year Annual ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 Year Compound	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 5 Year Annual ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 5 Year Compound	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 5 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 6 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 Year Annual ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 Year Compound	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 9 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale TTR Saver	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	100.00%

Franklin Templeton Wholesale Multisector Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	1.59%	2.30%	1.60%	2.29%
International fixed interest	97.74%	97.17%	98.40%	96.93%
Cash	0.67%	0.53%	0.00%	0.78%

Generation Wholesale Global Share ²	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.95%	88.40%	95.44%	89.68%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.05%	11.60%	4.56%	10.32%

Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.38%	96.40%	95.64%	96.57%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.62%	3.60%	4.36%	3.43%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Grant Samuel Epoch Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Equity Shareholder Yield	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	96.70%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	3.30%

Investors Mutual Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2017	2018	2017	2018
Australian shares	89.53%	90.49%	89.64%	90.79%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.47%	9.51%	10.36%	9.21%

Investors Mutual Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2017	2018	2017	2018
Australian shares	–	–	–	90.79%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	9.21%

Ironbark Karara Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2017	2018	2017	2018
Australian shares	94.69%	96.09%	94.32%	97.07%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.31%	3.91%	5.68%	2.93%

Ironbark Karara Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2017	2018	2017	2018
Australian shares	–	–	–	97.12%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	2.88%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Ironbark Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.54%	93.93%	98.49%	95.87%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.46%	6.07%	1.51%	4.13%

Janus Henderson Wholesale Global Natural Resources	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	0.00%	–	0.00%
International shares	–	95.82%	–	96.53%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	4.18%	–	3.47%

Kapstream Wholesale Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	69.01%	69.47%	68.86%	69.55%
International fixed interest	30.99%	29.98%	30.91%	30.02%
Cash	0.00%	0.55%	0.23%	0.43%

Kapstream Wholesale TTR Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	69.73%
International fixed interest	–	–	–	30.10%
Cash	–	–	–	0.17%

Lazard Wholesale Select Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.07%	95.12%	98.88%	95.87%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.93%	4.88%	1.12%	4.13%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Lazard Wholesale TTR Select Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	95.92%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	4.08%

Legg Mason Martin Currie Wholesale Real Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.07%	96.06%	96.22%	96.13%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.93%	3.94%	3.78%	3.87%

Macquarie Wholesale Income Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	56.13%	58.82%	56.14%	58.83%
International fixed interest	43.33%	40.71%	43.33%	40.71%
Cash	0.54%	0.47%	0.53%	0.46%

Macquarie Wholesale TTR Income Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	58.86%
International fixed interest	–	–	–	40.74%
Cash	–	–	–	0.40%

Magellan Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.67%	80.18%	84.38%	81.58%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.33%	19.82%	15.62%	18.42%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Magellan Wholesale Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.83%	79.93%	84.88%	80.81%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.17%	20.07%	15.12%	19.19%

Magellan Wholesale Infrastructure	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.38%	86.56%	90.19%	86.87%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.62%	13.44%	9.81%	13.13%

Magellan Wholesale TTR Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	81.09%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	18.91%

Magellan Wholesale TTR Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	80.79%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	19.21%

Magellan Wholesale TTR Infrastructure	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	86.65%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	13.35%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Maple-Brown Abbott Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	92.40%	93.70%	92.44%	93.73%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.60%	6.30%	7.56%	6.27%

Merlon Wholesale Australian Share Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	94.51%	97.46%	94.53%	97.38%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.49%	2.54%	5.47%	2.62%

Merlon Wholesale TTR Australian Share Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	97.23%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	2.77%

MFS Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.68%	96.15%	97.30%	97.68%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.32%	3.85%	2.70%	2.32%

MFS Wholesale TTR Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	97.63%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	2.37%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Milliman Wholesale Managed Risk Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	89.39%	84.33%	90.03%	84.63%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.61%	15.67%	9.97%	15.37%

Milliman Wholesale Managed Risk Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.78%	95.32%	93.25%	96.40%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.22%	4.68%	6.75%	3.60%

Milliman Wholesale Managed Risk Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	36.23%	36.73%	36.56%	36.98%
International shares	44.98%	45.14%	45.37%	45.45%
Property	8.93%	9.07%	9.01%	9.13%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.86%	9.06%	9.06%	8.44%

Nikko AM Wholesale Australian Share Concentrated	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.87%	95.97%	97.64%	96.87%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.13%	4.03%	2.36%	3.13%

OC Wholesale Premium Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	87.81%	85.80%	87.62%	87.34%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.19%	14.20%	12.38%	12.66%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

OC Wholesale TTR Premium Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	87.18%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	12.82%

Perennial Value Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	93.50%	90.62%	93.95%	90.91%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.50%	9.38%	6.05%	9.09%

Perpetual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	92.72%	91.86%	92.63%	91.73%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.28%	8.14%	7.37%	8.27%

Perpetual Wholesale Balanced Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	32.82%	34.79%	33.07%	34.89%
International shares	24.21%	32.60%	24.39%	32.69%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	28.20%	19.07%	28.42%	19.12%
International fixed interest	2.44%	0.88%	2.46%	0.88%
Cash	12.32%	12.66%	11.65%	12.42%

Perpetual Wholesale Conservative Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	18.85%	16.20%	18.90%	16.22%
International shares	9.68%	16.43%	9.71%	16.45%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	47.89%	46.43%	48.04%	46.48%
International fixed interest	3.19%	3.39%	3.20%	3.39%
Cash	20.38%	17.55%	20.14%	17.46%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Perpetual Wholesale Diversified Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	24.85%	26.04%	25.00%	26.09%
International shares	19.21%	24.98%	19.32%	25.03%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	40.44%	31.80%	40.69%	31.87%
International fixed interest	2.94%	2.41%	2.95%	2.41%
Cash	12.55%	14.77%	12.03%	14.60%

Perpetual Wholesale Diversified Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	76.68%	71.78%	77.09%	71.88%
International fixed interest	22.64%	27.51%	22.77%	27.55%
Cash	0.68%	0.71%	0.14%	0.57%

Perpetual Wholesale Ethical SRI Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	81.94%	82.74%	82.11%	82.77%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	18.06%	17.26%	17.89%	17.23%

Perpetual Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	80.08%	84.83%	81.13%	85.71%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	19.92%	15.17%	18.87%	14.29%

Perpetual Wholesale Industrial Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	94.16%	94.91%	94.20%	94.64%
International shares	0.02%	0.00%	0.02%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.82%	5.09%	5.78%	5.36%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Wholesale TTR Diversified Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	72.14%
International fixed interest	–	–	–	27.64%
Cash	–	–	–	0.22%

PIMCO Wholesale Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	2.97%	3.04%	2.97%	3.03%
International fixed interest	96.62%	96.70%	96.34%	96.51%
Cash	0.41%	0.26%	0.69%	0.46%

PIMCO Wholesale TTR Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	3.04%
International fixed interest	–	–	–	96.73%
Cash	–	–	–	0.23%

Platinum Wholesale Asia	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.39%	79.86%	93.34%	80.44%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.61%	20.14%	6.66%	19.56%

Platinum Wholesale International	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	87.38%	84.80%	88.71%	86.37%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.62%	15.20%	11.29%	13.63%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Platinum Wholesale TTR Asia	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	80.48%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	19.52%

Platinum Wholesale TTR International	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	86.44%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	13.56%

PM Capital Wholesale Enhanced Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	3.06%	0.82%	3.08%	0.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	54.65%	68.34%	55.02%	68.52%
International fixed interest	3.19%	3.43%	3.21%	3.44%
Cash	39.10%	27.41%	38.69%	27.21%

PM Capital Wholesale Global Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	4.29%	2.93%	3.96%	2.98%
International shares	102.88%	98.97%	94.89%	100.45%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-7.17%	-1.90%	1.15%	-3.43%

PM Capital Wholesale TTR Enhanced Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.83%
Property	-	-	-	0.00%
Fixed interest	-	-	-	68.57%
International fixed interest	-	-	-	3.45%
Cash	-	-	-	27.15%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Realindex Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	99.12%	98.75%	99.38%	99.61%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.88%	1.25%	0.62%	0.39%

Realindex Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.27%	98.17%	99.19%	99.58%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.73%	1.83%	0.81%	0.42%

Realindex Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.80%	98.91%	99.13%	99.36%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.20%	1.09%	0.87%	0.64%

Realindex Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.61%	98.34%	99.52%	99.69%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.39%	1.66%	0.48%	0.31%

Realindex Wholesale Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.38%	99.18%	99.65%	99.28%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.62%	0.82%	0.35%	0.72%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Realindex Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2017	2018	2017	2018
Australian shares	–	–	–	99.46%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	0.54%

Realindex Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	99.34%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	0.66%

Schroder Wholesale Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	1.37%	1.26%	1.37%	1.27%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	79.90%	82.07%	80.23%	82.40%
International fixed interest	13.87%	13.89%	13.93%	13.94%
Cash	4.86%	2.78%	4.47%	2.39%

Schroder Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.43%	97.94%	98.17%	98.52%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.57%	2.06%	1.83%	1.48%

Schroder Wholesale Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	14.57%	15.31%	14.58%	15.36%
International shares	18.01%	20.27%	18.01%	20.33%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	27.61%	26.86%	27.61%	26.93%
International fixed interest	11.48%	22.42%	11.48%	22.49%
Cash	28.33%	15.14%	28.32%	14.89%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Schroder Wholesale TTR Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	1.27%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	82.39%
International fixed interest	-	-	-	13.94%
Cash	-	-	-	2.40%

Schroder Wholesale TTR Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	98.65%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	1.35%

Schroder Wholesale TTR Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	15.39%
International shares	-	-	-	20.37%
Property	-	-	-	0.00%
Fixed interest	-	-	-	26.98%
International fixed interest	-	-	-	22.53%
Cash	-	-	-	14.73%

SG Hiscock Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.57%	95.68%	96.04%	95.81%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.43%	4.32%	3.96%	4.19%

Solaris Wholesale Core Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.44%	97.71%	99.44%	99.18%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.56%	2.29%	0.56%	0.82%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

State Street Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.51%	95.63%	98.17%	95.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.49%	4.37%	1.83%	4.12%

Stewart Investors Wholesale Global Emerging Markets Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.08%	90.23%	94.95%	90.16%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.92%	9.77%	5.05%	9.84%

Stewart Investors Wholesale Worldwide Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	86.26%	83.03%	89.76%	85.46%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.74%	16.97%	10.24%	14.54%

Stewart Investors Wholesale Worldwide Sustainability	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	90.39%	86.99%	90.90%	87.52%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.61%	13.01%	9.10%	12.48%

T. Rowe Price Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	95.79%	-	95.66%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	4.21%	-	4.34%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

T. Rowe Price Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.14%	95.56%	98.62%	97.43%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.86%	4.44%	1.38%	2.57%

T. Rowe Price Wholesale TTR Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	97.44%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	2.56%

UBS Wholesale Diversified Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	48.60%	51.67%	48.52%	51.61%
International fixed interest	51.13%	47.84%	51.04%	47.80%
Cash	0.27%	0.49%	0.44%	0.59%

UBS Wholesale TTR Diversified Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	51.69%
International fixed interest	-	-	-	47.86%
Cash	-	-	-	0.45%

Zurich Investments Wholesale Global Thematic Share ²	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.95%	96.32%	98.00%	96.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.05%	3.68%	2.00%	3.87%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Zurich Investments Wholesale Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	93.56%	–	93.28%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	6.44%	–	6.72%

1 This option in FirstChoice Wholesale Pension only

2 This option is closed to new investors

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Aberdeen Wholesale Australian Fixed Income	2.44	0.05	5.92	4.20	5.13	3.53	4.57
Acadian Wholesale Australian Equity	15.04	14.54	2.56	7.28	17.93	11.32	5.56
Acadian Wholesale Australian Equity Long Short	14.99	14.19	0.51	8.09	23.63	12.02	6.78
Acadian Wholesale Australian Managed Volatility Equity	6.85	-	-	-	-	-	7.20
Acadian Wholesale Defensive Income	1.83	1.84	1.48	3.58	2.94	2.33	3.30
Acadian Wholesale Diversified Alpha ²	-	-	-	-	-	-	2.26
Acadian Wholesale Geared Australian Equity ²	-	-	-	-	-	-	1.81
Acadian Wholesale Geared Global Equity	25.54	32.69	-9.08	31.84	48.90	24.35	4.65
Acadian Wholesale Global Equity Long Short	16.84	15.40	4.40	29.81	21.56	17.31	5.05
Acadian Wholesale Global Managed Volatility Equity	11.88	9.53	6.10	18.60	-	-	11.86
Acadian Wholesale Sustainable Global Equity	12.91	13.42	-2.40	19.06	22.71	12.80	5.67
Affirmative Wholesale Global Bond ²	-	-	-	-	-	-	1.12
Altrinsic Wholesale Global Equity	7.13	13.70	-0.68	24.36	14.15	11.42	11.69
AMP Capital Wholesale Global Property Securities	6.01	-1.01	9.57	8.44	14.09	7.30	8.17
Antares Wholesale Elite Opportunities	11.87	16.45	3.68	6.19	15.57	10.64	10.65
Antipodes Wholesale Global ²	-	-	-	-	-	-	-0.65
APN Wholesale AREIT	9.33	-4.88	-	-	-	-	3.47
Aspect Wholesale Diversified Futures	3.58	-8.59	13.33	20.27	0.28	5.29	4.80
Ausbil Wholesale Australian Active Equity	15.52	13.39	2.44	4.65	19.58	10.92	8.76
Ausbil Wholesale Australian Emerging Leaders	19.13	10.25	12.47	2.55	24.63	13.55	5.64
AZ Sestante Wholesale Conservative	4.48	-	-	-	-	-	4.52
AZ Sestante Wholesale Diversified	6.83	-	-	-	-	-	6.35
AZ Sestante Wholesale Growth	8.87	-	-	-	-	-	8.30
Bennelong Kardinia Wholesale Absolute Return	4.91	2.25	-	-	-	-	3.37

Performance returns as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Bennelong Wholesale Ex-20 Australian Equities	25.59	11.92	22.43	-	-	-	17.36
BlackRock Wholesale Scientific Australian Equity	14.08	13.14	2.77	4.45	16.37	10.02	9.08
BT Wholesale Active Balanced	9.53	8.83	2.38	11.58	13.90	9.18	6.69
BT Wholesale Core Australian Share	13.71	15.72	0.40	9.00	18.24	11.23	9.12
BT Wholesale Core Global Share	12.98	14.49	-2.30	22.78	18.10	12.88	6.02
BT Wholesale Global Emerging Market Opportunities ²	-	-	-	-	-	-	-1.10
BT Wholesale Monthly Income Plus	4.58	-	-	-	-	-	3.68
BT Wholesale Property Investment	10.46	-4.86	20.55	17.11	9.04	10.10	4.65
Celeste Wholesale Australian Small Companies	15.37	23.93	8.30	-4.16	10.22	10.34	8.11
Colonial First State Wholesale Australian Bond	1.84	0.02	4.64	3.85	4.94	3.04	4.38
Colonial First State Wholesale Australian Small Companies	20.72	9.17	13.33	12.76	24.07	15.88	11.55
Colonial First State Wholesale Balanced	7.67	4.78	3.50	6.53	10.86	6.64	5.29
Colonial First State Wholesale Cash	1.55	1.74	1.81	2.16	2.24	1.90	3.48
Colonial First State Wholesale Concentrated Australian Share	20.49	4.85	5.37	6.88	15.12	10.37	9.49
Colonial First State Wholesale Conservative	5.47	3.07	3.01	5.79	7.50	4.95	5.06
Colonial First State Wholesale Developing Companies	20.07	7.61	24.45	4.29	22.30	15.45	12.31
Colonial First State Wholesale Diversified	9.50	6.82	3.94	8.47	13.64	8.43	6.29
Colonial First State Wholesale Diversified Fixed Interest	1.61	0.58	2.92	2.73	5.31	2.62	4.11
Colonial First State Wholesale Equity Income	13.64	10.73	0.02	3.38	12.07	7.84	6.00
Colonial First State Wholesale Future Leaders	29.17	2.72	9.83	0.04	24.20	12.61	9.61
Colonial First State Wholesale Geared Global Property Securities	12.31	4.77	6.01	26.80	28.71	15.28	-1.56
Colonial First State Wholesale Geared Share	30.02	24.44	0.56	14.02	33.45	19.88	13.66
Colonial First State Wholesale Global Credit Income	2.09	6.00	1.38	1.93	7.15	3.68	4.41

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Colonial First State Wholesale Global Listed Infrastructure Securities	1.70	11.13	13.02	10.46	21.58	11.40	8.15
Colonial First State Wholesale Global Property Securities	6.96	2.95	5.21	14.61	14.36	8.71	6.99
Colonial First State Wholesale High Growth	14.50	9.86	5.36	10.11	16.98	11.29	7.47
Colonial First State Wholesale Imputation	19.38	7.89	1.37	6.67	16.60	10.18	9.00
Colonial First State Wholesale Index Australian Bond	2.24	-0.25	5.65	4.57	4.92	3.40	4.51
Colonial First State Wholesale Index Australian Share	12.28	13.39	1.45	6.02	16.37	9.77	8.58
Colonial First State Wholesale Index Global Bond ²	-	-	-	-	-	-	0.85
Colonial First State Wholesale Index Global Listed Infrastructure Securities ²	-	-	-	-	-	-	1.75
Colonial First State Wholesale Index Global Property Securities ²	-	-	-	-	-	-	3.34
Colonial First State Wholesale Index Global Share	13.57	12.98	0.76	21.84	18.16	13.23	5.88
Colonial First State Wholesale Index Global Share – Hedged	10.05	18.06	-1.08	9.45	21.36	11.29	6.47
Colonial First State Wholesale Index Property Securities	11.16	-5.41	21.48	17.95	10.02	10.64	4.35
Colonial First State Wholesale Multi-Asset Real Return	2.40	4.88	-0.99	6.15	-	-	3.01
Colonial First State Wholesale Property Securities	9.66	-5.40	19.66	18.91	8.75	9.93	3.06
Colonial First State Wholesale Target Return Income	2.52	4.36	2.00	0.80	5.53	3.03	4.34
Fidelity Wholesale Australian Equities	13.76	9.02	4.33	7.00	18.53	10.42	10.04
FirstChoice Wholesale Alternatives	0.23	-0.01	4.79	5.05	-	-	2.32
FirstChoice Wholesale Asian Share	10.83	21.53	-6.58	24.09	14.46	12.32	6.52
FirstChoice Wholesale Australian Share	13.15	16.43	-1.33	6.04	16.82	10.00	8.66
FirstChoice Wholesale Australian Small Companies	20.50	7.69	15.07	5.14	20.08	13.52	9.11
FirstChoice Wholesale Balanced	8.11	9.25	1.71	8.98	12.27	8.01	8.20
FirstChoice Wholesale Conservative	4.12	4.33	2.66	5.59	7.48	4.82	5.04

Performance returns as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstChoice Wholesale Defensive	2.76	2.37	3.13	4.53	5.24	3.60	4.53
FirstChoice Wholesale Diversified	6.02	6.74	2.27	–	–	–	4.62
FirstChoice Wholesale Emerging Markets	10.40	19.22	-6.01	14.28	9.76	9.18	7.50
FirstChoice Wholesale Fixed Interest	1.99	0.28	6.38	4.53	5.72	3.75	4.82
FirstChoice Wholesale Geared Australian Share	25.43	34.11	-7.26	7.22	34.43	17.59	3.45
FirstChoice Wholesale Geared Global Share	20.18	20.72	-6.27	23.96	25.50	16.17	6.58
FirstChoice Wholesale Geared Growth Plus	18.04	24.20	-1.59	15.01	27.62	16.19	7.67
FirstChoice Wholesale Global Infrastructure Securities	2.73	13.70	6.02	8.93	23.69	10.78	6.45
FirstChoice Wholesale Global Property Securities	6.64	1.50	10.77	11.16	14.04	8.74	2.50
FirstChoice Wholesale Global Share	14.65	13.27	-4.06	22.34	18.29	12.51	5.17
FirstChoice Wholesale Global Share – Hedged	12.23	17.19	-5.78	10.19	21.99	10.75	4.42
FirstChoice Wholesale Global Small Companies	15.20	20.79	-2.76	22.07	24.53	15.51	7.98
FirstChoice Wholesale Growth	9.14	10.67	1.28	9.71	13.96	8.87	6.62
FirstChoice Wholesale High Growth	11.61	14.55	-0.03	10.68	17.31	10.66	7.19
FirstChoice Wholesale Lower Volatility Australian Share	11.93	9.91	2.41	4.25	13.07	8.23	7.54
FirstChoice Wholesale Moderate	7.11	8.10	1.96	8.35	11.75	7.41	6.12
FirstChoice Wholesale Multi-Index Balanced	7.61	10.43	2.96	7.38	13.97	8.41	9.17
FirstChoice Wholesale Multi-Index Conservative	4.04	5.01	3.36	4.97	7.77	5.02	5.86
FirstChoice Wholesale Multi-Index Diversified	5.81	7.72	3.33	6.22	11.53	6.88	7.75
FirstChoice Wholesale Multi-Index Growth	8.38	–	–	–	–	–	7.29
FirstChoice Wholesale Multi-Index High Growth	10.03	14.69	1.41	8.59	–	–	8.67
FirstChoice Wholesale Multi-Index Moderate	6.76	9.16	3.20	–	–	–	5.16
FirstChoice Wholesale Property Securities	10.68	-3.19	19.72	16.66	10.56	10.60	3.70
FirstRate Wholesale Investment Deposit – December 2018 ⁴	–	–	–	–	–	–	n/a

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	-2.18	9.10	-4.06	-	-	-	0.29
Generation Wholesale Global Share ³	16.38	22.19	6.09	29.09	16.68	17.84	9.42
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	5.12	3.90	7.69	14.55	-	-	7.71
Investors Mutual Wholesale Australian Share	5.34	11.83	4.16	9.33	12.93	8.66	8.43
Ironbark Karara Wholesale Australian Share	12.22	12.35	-1.94	4.26	18.65	8.87	7.53

Performance returns as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Ironbark Wholesale Property Securities	13.99	-4.29	20.67	15.69	9.15	10.70	4.13
Janus Henderson Wholesale Global Natural Resources ²	-	-	-	-	-	-	-1.18
Kapstream Wholesale Absolute Return Income	2.04	2.52	2.35	3.06	-	-	2.56
Lazard Wholesale Select Australian Equity	10.39	18.80	-2.87	-	-	-	6.81
Legg Mason Martin Currie Wholesale Real Income	5.84	-	-	-	-	-	10.12
Macquarie Wholesale Income Opportunities	1.41	4.30	0.43	2.02	4.18	2.46	4.19
Magellan Wholesale Global Share	15.26	13.98	0.05	26.43	11.32	13.09	15.65
Magellan Wholesale Global Share – Hedged	11.71	16.63	-	-	-	-	12.63
Magellan Wholesale Infrastructure	6.02	7.19	-	-	-	-	7.13
Maple-Brown Abbott Wholesale Australian Share	10.17	18.13	-6.74	6.51	16.27	8.49	7.96
Merlon Wholesale Australian Share Income	3.36	14.65	3.98	5.57	10.50	7.53	5.56
MFS Wholesale Global Equity	8.22	15.21	1.61	21.87	16.78	12.51	11.71
Milliman Wholesale Managed Risk Australian Share	11.08	7.39	-1.59	-	-	-	4.59
Milliman Wholesale Managed Risk Global Share	11.24	11.43	-0.44	-	-	-	6.66
Milliman Wholesale Managed Risk Multi-Index High Growth	9.32	11.89	0.55	-	-	-	5.75
Nikko AM Wholesale Australian Share Concentrated	8.72	15.30	0.98	-	-	-	6.77
OC Wholesale Premium Small Companies	20.72	7.02	12.31	-	-	-	11.53
Perennial Value Wholesale Australian Share	8.35	14.10	-2.32	8.61	19.00	9.31	8.22
Perpetual Wholesale Australian Share	9.61	10.40	0.89	2.79	17.11	8.00	10.51
Perpetual Wholesale Balanced Growth	6.11	7.93	0.57	6.67	11.64	6.52	6.25
Perpetual Wholesale Conservative Growth	3.08	4.05	2.35	3.87	6.74	4.01	4.89
Perpetual Wholesale Diversified Growth	4.68	6.36	0.62	5.84	9.47	5.35	5.51

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Perpetual Wholesale Diversified Income	2.25	4.49	1.78	2.44	4.34	3.05	3.33
Perpetual Wholesale Ethical SRI Share	5.04	13.19	–	–	–	–	7.15
Perpetual Wholesale Global Share	13.15	17.75	-4.54	24.25	13.25	12.34	5.75
Perpetual Wholesale Industrial Share	6.29	13.48	-0.50	7.68	18.28	8.86	8.67
PIMCO Wholesale Global Bond	1.45	2.47	6.69	4.82	5.34	4.13	3.69
Platinum Wholesale Asia	16.14	18.34	-8.73	27.04	14.79	12.84	9.53
Platinum Wholesale International	13.80	18.17	-4.68	18.12	14.79	11.69	7.99
PM Capital Wholesale Enhanced Yield	2.69	6.59	0.76	1.99	5.02	3.39	4.44
PM Capital Wholesale Global Companies	13.13	28.24	-13.79	35.81	14.92	14.32	6.16
Realindex Wholesale Australian Share	10.62	16.86	0.91	4.82	16.18	9.70	10.06
Realindex Wholesale Australian Small Companies	17.60	12.50	18.42	2.33	19.15	13.82	12.78
Realindex Wholesale Emerging Markets	10.70	18.52	-10.53	12.48	11.33	8.01	3.85
Realindex Wholesale Global Share	12.56	15.79	-3.95	18.16	18.56	11.89	8.58
Realindex Wholesale Global Share – Hedged	9.38	20.12	-6.38	7.60	21.39	9.94	12.27
Schroder Wholesale Absolute Return Income	2.26	3.46	2.07	2.67	5.51	3.19	4.30
Schroder Wholesale Australian Equity	12.69	19.42	-4.80	3.68	15.38	8.91	9.29
Schroder Wholesale Real Return	2.88	5.83	1.13	5.09	–	–	3.61
SG Hiscock Wholesale Property Securities	9.14	-1.41	16.45	14.73	12.20	10.03	1.66
Solaris Wholesale Core Australian Equity	15.85	14.32	1.00	7.43	20.20	11.55	8.91
State Street Wholesale Australian Equity	9.08	–	–	–	–	–	7.75
Stewart Investors Wholesale Global Emerging Markets Leaders ³	9.68	6.02	0.71	11.92	9.38	7.47	7.71
Stewart Investors Wholesale Worldwide Leaders	11.57	8.60	10.92	17.85	12.27	12.20	6.08
Stewart Investors Wholesale Worldwide Sustainability	10.23	10.22	10.52	–	–	–	9.46

Performance returns as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
T. Rowe Price Wholesale Australian Equity ²	-	-	-	-	-	-	0.92
T. Rowe Price Wholesale Global Equity	19.83	17.01	-	-	-	-	16.19
UBS Wholesale Diversified Fixed Income	2.47	0.30	6.67	3.35	6.57	3.84	4.84
Zurich Investments Wholesale Global Thematic Share ³	14.11	8.45	-1.18	20.47	14.68	11.06	10.09
Zurich Investments Wholesale Small Companies ²	-	-	-	-	-	-	-0.93

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Aberdeen Wholesale Australian Fixed Income	2.84	0.16	6.82	4.82	5.82	4.07	5.30
Aberdeen Wholesale TTR Australian Fixed Income ²	-	-	-	-	-	-	0.68
Acadian Wholesale Australian Equity	17.02	16.20	2.83	8.15	19.97	12.65	6.69
Acadian Wholesale Australian Equity Long Short	16.50	16.41	-0.48	8.52	23.98	12.67	7.51
Acadian Wholesale Australian Managed Volatility Equity	7.78	-	-	-	-	-	6.49
Acadian Wholesale Defensive Income	2.13	2.17	1.68	4.13	3.37	2.69	3.89
Acadian Wholesale Diversified Alpha ²	-	-	-	-	-	-	-0.63
Acadian Wholesale Geared Australian Equity ²	-	-	-	-	-	-	1.65
Acadian Wholesale Geared Global Equity	28.11	36.74	-11.05	35.53	54.85	26.74	5.26
Acadian Wholesale Global Equity Long Short	18.81	16.92	4.51	34.38	22.92	19.12	5.36
Acadian Wholesale Global Managed Volatility Equity	12.76	10.30	6.47	21.58	-	-	12.15
Acadian Wholesale Sustainable Global Equity	14.08	14.72	-3.11	21.96	24.01	13.91	6.22
Acadian Wholesale TTR Defensive Income ²	-	-	-	-	-	-	0.06
Altrinsic Wholesale Global Equity	7.65	15.29	-1.55	25.96	15.00	12.09	12.36
AMP Capital Wholesale Global Property Securities	6.34	-1.56	10.32	8.74	16.17	7.85	8.47
AMP Capital Wholesale TTR Global Property Securities ²	-	-	-	-	-	-	0.40
Antares Wholesale Elite Opportunities	13.36	18.56	4.42	7.34	17.12	12.03	12.00
Antipodes Wholesale Global ²	-	-	-	-	-	-	-1.39
APN Wholesale AREIT	10.62	-5.35	-	-	-	-	4.00
APN Wholesale TTR AREIT ²	-	-	-	-	-	-	2.58
Aspect Wholesale Diversified Futures	3.99	-9.52	15.46	23.50	-0.74	5.90	5.70
Aspect Wholesale TTR Diversified Futures ²	-	-	-	-	-	-	1.26
Ausbil Wholesale Australian Active Equity	17.49	14.87	2.70	5.23	21.68	12.16	9.94

Performance returns as at 30 June 2018 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Ausbil Wholesale Australian Emerging Leaders	21.45	11.33	13.74	2.73	27.03	14.95	6.01
Ausbil Wholesale TTR Australian Emerging Leaders ²	-	-	-	-	-	-	-1.21
AZ Sestante Wholesale Conservative	5.09	-	-	-	-	-	4.98
AZ Sestante Wholesale Diversified	7.73	-	-	-	-	-	7.10
AZ Sestante Wholesale Growth	9.95	-	-	-	-	-	8.90
AZ Sestante Wholesale TTR Diversified ²	-	-	-	-	-	-	0.80
Bennelong Kardinia Wholesale Absolute Return	5.51	2.50	-	-	-	-	3.77
Bennelong Kardinia Wholesale TTR Absolute Return ²	-	-	-	-	-	-	-1.53
Bennelong Wholesale Ex-20 Australian Equities	28.80	13.42	26.37	-	-	-	19.83
Bennelong Wholesale TTR Ex-20 Australian Equities ²	-	-	-	-	-	-	1.16
BlackRock Wholesale Scientific Australian Equity	15.94	14.68	3.35	5.08	16.88	11.04	9.96
BT Wholesale Active Balanced	10.64	9.81	2.54	12.99	15.09	10.13	7.61
BT Wholesale Core Australian Share	15.34	17.51	0.41	9.95	20.36	12.49	10.45
BT Wholesale Core Global Share	13.94	15.84	-3.31	25.42	20.10	13.96	6.92
BT Wholesale Global Emerging Market Opportunities ²	-	-	-	-	-	-	1.35
BT Wholesale Monthly Income Plus	5.20	-	-	-	-	-	4.18
BT Wholesale Property Investment	11.72	-5.68	23.00	19.25	9.82	11.16	5.34
BT Wholesale TTR Monthly Income Plus ²	-	-	-	-	-	-	0.68
BT Wholesale TTR Property Investment ²	-	-	-	-	-	-	2.17
Celeste Wholesale Australian Small Companies	17.20	27.29	9.62	-4.69	10.04	11.39	9.06
Colonial First State Wholesale Australian Bond	2.16	0.18	5.36	4.50	5.78	3.57	5.04
Colonial First State Wholesale Australian Small Companies	23.50	10.26	15.10	14.71	26.66	17.89	13.27
Colonial First State Wholesale Balanced	8.55	5.32	3.90	7.27	11.77	7.33	6.08
Colonial First State Wholesale Cash	1.86	2.08	2.11	2.56	2.65	2.25	4.18

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Colonial First State Wholesale Concentrated Australian Share	23.21	5.48	6.16	7.78	15.97	11.51	9.56
Colonial First State Wholesale Conservative	6.16	3.46	3.38	6.52	8.28	5.54	5.85
Colonial First State Wholesale Developing Companies	22.54	8.41	27.83	4.93	24.24	17.23	13.83
Colonial First State Wholesale Diversified	10.52	7.52	4.34	9.39	14.68	9.24	7.07
Colonial First State Wholesale Diversified Fixed Interest	1.81	0.61	3.38	3.10	6.13	2.99	4.74
Colonial First State Wholesale Equity Income	15.52	12.40	0.51	4.27	13.83	9.15	7.82
Colonial First State Wholesale Future Leaders	32.80	2.96	10.88	-0.09	24.90	13.60	11.01
Colonial First State Wholesale Geared Global Property Securities	13.12	3.81	6.08	29.94	30.06	16.05	-3.55
Colonial First State Wholesale Geared Share	33.82	27.28	0.91	16.15	35.34	21.99	14.98
Colonial First State Wholesale Global Credit Income	2.96	6.91	1.51	2.36	8.23	4.36	5.16
Colonial First State Wholesale Global Listed Infrastructure Securities	1.60	12.20	14.39	11.17	24.03	12.45	10.16
Colonial First State Wholesale Global Property Securities	7.48	2.86	5.57	16.38	15.23	9.37	7.26
Colonial First State Wholesale High Growth	16.06	10.77	5.82	11.11	18.26	12.32	7.68
Colonial First State Wholesale Imputation	22.00	8.90	1.73	7.60	17.93	11.39	10.29
Colonial First State Wholesale Index Australian Bond	2.66	-0.14	6.56	5.24	5.64	3.96	5.25
Colonial First State Wholesale Index Australian Share	13.97	15.09	1.76	6.85	18.34	11.03	10.25
Colonial First State Wholesale Index Global Bond ²	-	-	-	-	-	-	0.25
Colonial First State Wholesale Index Global Listed Infrastructure Securities ²	-	-	-	-	-	-	3.27
Colonial First State Wholesale Index Global Property Securities ²	-	-	-	-	-	-	3.68
Colonial First State Wholesale Index Global Share	14.92	14.35	0.27	24.39	20.05	14.50	6.89

Performance returns as at 30 June 2018 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Colonial First State Wholesale Index Global Share – Hedged	10.93	20.12	-1.82	10.35	23.66	12.29	7.22
Colonial First State Wholesale Index Property Securities	12.59	-6.30	24.17	20.20	10.93	11.80	4.89
Colonial First State Wholesale Multi- Asset Real Return	2.81	5.49	-1.07	–	–	–	3.58
Colonial First State Wholesale Property Securities	10.79	-6.24	23.33	20.00	10.22	11.12	3.81
Colonial First State Wholesale Target Return Income	3.28	5.08	2.40	0.94	5.55	3.44	5.04
Colonial First State Wholesale TTR Cash ²	–	–	–	–	–	–	0.09
Colonial First State Wholesale TTR Equity Income ²	–	–	–	–	–	–	2.32
Colonial First State Wholesale TTR Geared Share ²	–	–	–	–	–	–	6.65
Colonial First State Wholesale TTR Global Listed Infrastructure Securities ²	–	–	–	–	–	–	3.34
Colonial First State Wholesale TTR Index Australian Share ²	–	–	–	–	–	–	2.40
Colonial First State Wholesale TTR Index Global Share – Hedged ²	–	–	–	–	–	–	-1.61
Colonial First State Wholesale TTR Index Global Share ²	–	–	–	–	–	–	0.43
Colonial First State Wholesale TTR Index Property Securities ²	–	–	–	–	–	–	2.40
Fidelity Wholesale Australian Equities	15.48	10.12	4.87	7.79	20.91	11.69	11.32
Fidelity Wholesale TTR Australian Equities ²	–	–	–	–	–	–	2.53
FirstChoice Wholesale Alternatives	0.38	-0.04	5.54	5.96	–	–	2.71
FirstChoice Wholesale Asian Share	11.75	23.83	-7.80	26.86	15.79	13.39	6.97
FirstChoice Wholesale Australian Share	14.80	18.35	-1.30	6.82	17.95	11.06	10.05
FirstChoice Wholesale Australian Small Companies	23.04	8.49	17.03	5.85	21.14	14.90	10.47
FirstChoice Wholesale Balanced	8.94	10.23	1.80	9.99	13.65	8.85	9.28
FirstChoice Wholesale Conservative	4.60	4.85	2.99	6.31	8.04	5.34	5.80
FirstChoice Wholesale Defensive	3.17	2.78	3.56	5.13	5.95	4.11	5.28
FirstChoice Wholesale Diversified	6.71	7.53	2.66	–	–	–	4.88

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstChoice Wholesale Emerging Markets	11.18	21.58	-6.89	15.62	9.71	9.81	7.48
FirstChoice Wholesale Fixed Interest	2.42	0.62	7.28	5.24	6.46	4.37	5.68
FirstChoice Wholesale Geared Australian Share	28.26	37.89	-7.75	8.20	36.25	19.19	4.09
FirstChoice Wholesale Geared Global Share	22.10	22.82	-7.46	27.16	28.01	17.70	7.28
FirstChoice Wholesale Geared Growth Plus	19.32	26.66	-2.39	16.27	30.46	17.48	8.30
FirstChoice Wholesale Global Infrastructure Securities	2.85	14.93	6.04	9.66	26.30	11.67	7.08
FirstChoice Wholesale Global Property Securities	7.10	0.97	11.49	12.05	15.35	9.28	2.91
FirstChoice Wholesale Global Share	16.26	14.44	-4.85	24.90	20.22	13.71	5.64
FirstChoice Wholesale Global Share – Hedged	12.43	19.17	-6.65	11.23	23.82	11.49	4.81
FirstChoice Wholesale Global Small Companies	16.85	22.99	-3.42	24.78	28.07	17.27	8.92
FirstChoice Wholesale Growth	10.01	11.79	1.34	10.81	15.03	9.70	7.48
FirstChoice Wholesale High Growth	12.64	16.07	-0.22	11.81	19.19	11.70	7.92
FirstChoice Wholesale Lower Volatility Australian Share	13.47	11.27	2.88	5.08	14.20	9.28	8.70
FirstChoice Wholesale Moderate	7.85	8.96	2.15	9.35	12.61	8.13	6.99
FirstChoice Wholesale Multi-Index Balanced	8.41	11.55	3.13	8.10	15.59	9.28	10.19
FirstChoice Wholesale Multi-Index Conservative	4.52	5.63	3.71	5.50	8.76	5.61	6.61
FirstChoice Wholesale Multi-Index Diversified	6.45	8.60	3.68	6.96	12.31	7.56	8.64
FirstChoice Wholesale Multi-Index Growth	9.49	–	–	–	–	–	8.15
FirstChoice Wholesale Multi-Index High Growth	10.87	16.29	1.45	9.46	–	–	9.49
FirstChoice Wholesale Multi-Index Moderate	7.49	10.22	3.72	–	–	–	5.93
FirstChoice Wholesale Property Securities	11.92	-3.68	22.97	19.61	11.75	12.12	4.40
FirstChoice Wholesale TTR Alternatives ²	–	–	–	–	–	–	1.00
FirstChoice Wholesale TTR Australian Share ²	–	–	–	–	–	–	2.37

Performance returns as at 30 June 2018 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstChoice Wholesale TTR Australian Small Companies ²	-	-	-	-	-	-	0.72
FirstChoice Wholesale TTR Balanced ²	-	-	-	-	-	-	0.84
FirstChoice Wholesale TTR Conservative ²	-	-	-	-	-	-	0.56
FirstChoice Wholesale TTR Defensive ²	-	-	-	-	-	-	0.46
FirstChoice Wholesale TTR Diversified ²	-	-	-	-	-	-	0.71
FirstChoice Wholesale TTR Emerging Markets ²	-	-	-	-	-	-	-2.29
FirstChoice Wholesale TTR Fixed Interest ²	-	-	-	-	-	-	0.84
FirstChoice Wholesale TTR Global Share ²	-	-	-	-	-	-	-0.46
FirstChoice Wholesale TTR Growth ²	-	-	-	-	-	-	0.87
FirstChoice Wholesale TTR High Growth ²	-	-	-	-	-	-	0.82
FirstChoice Wholesale TTR Moderate ²	-	-	-	-	-	-	0.79
FirstChoice Wholesale TTR Multi- Index Balanced ²	-	-	-	-	-	-	0.58
FirstChoice Wholesale TTR Multi- Index Conservative ²	-	-	-	-	-	-	0.41
FirstChoice Wholesale TTR Multi- Index Diversified ²	-	-	-	-	-	-	0.53
FirstChoice Wholesale TTR Multi- Index Growth ²	-	-	-	-	-	-	0.57
FirstChoice Wholesale TTR Multi- Index High Growth ²	-	-	-	-	-	-	0.62
FirstChoice Wholesale TTR Multi- Index Moderate ²	-	-	-	-	-	-	0.51
FirstChoice Wholesale TTR Property Securities ²	-	-	-	-	-	-	2.43
FirstRate Wholesale Investment Deposit – December 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Compound	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstRate Wholesale Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 9 month	-	-	-	-	-	-	n/a
FirstRate Wholesale TTR Saver ²	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2018 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Franklin Templeton Wholesale Multisector Bond	-2.51	10.28	-4.45	-	-	-	0.32
Generation Wholesale Global Share ³	17.73	25.03	6.15	33.34	18.19	19.75	10.63
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	5.11	4.07	8.19	15.85	-	-	8.19
Grant Samuel Epoch Wholesale TTR Global Equity Shareholder Yield ²	-	-	-	-	-	-	1.87
Investors Mutual Wholesale Australian Share	5.94	13.18	4.67	10.52	14.52	9.70	9.47
Investors Mutual Wholesale TTR Australian Share ²	-	-	-	-	-	-	2.21
Ironbark Karara Wholesale Australian Share	13.86	13.92	-1.91	4.98	19.87	9.87	8.47
Ironbark Karara Wholesale TTR Australian Share ²	-	-	-	-	-	-	2.20
Ironbark Wholesale Property Securities	15.66	-4.91	24.07	18.40	10.27	12.24	4.90
Janus Henderson Wholesale Global Natural Resources ²	-	-	-	-	-	-	-1.42
Kapstream Wholesale Absolute Return Income	2.38	2.94	2.63	3.56	-	-	2.93
Kapstream Wholesale TTR Absolute Return Income ²	-	-	-	-	-	-	0.08
Lazard Wholesale Select Australian Equity	11.71	21.81	-3.89	-	-	-	7.31
Lazard Wholesale TTR Select Australian Equity ²	-	-	-	-	-	-	2.17
Legg Mason Martin Currie Wholesale Real Income	6.61	-	-	-	-	-	10.87
Macquarie Wholesale Income Opportunities	1.70	4.82	0.57	2.32	4.85	2.84	4.87
Macquarie Wholesale TTR Income Opportunities ²	-	-	-	-	-	-	-0.03
Magellan Wholesale Global Share	16.74	15.43	-0.41	29.71	11.57	14.20	17.45
Magellan Wholesale Global Share – Hedged	12.78	19.63	-	-	-	-	14.43
Magellan Wholesale Infrastructure	6.33	8.35	-	-	-	-	7.99
Magellan Wholesale TTR Global Share – Hedged ²	-	-	-	-	-	-	-1.31
Magellan Wholesale TTR Global Share ²	-	-	-	-	-	-	1.01

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Magellan Wholesale TTR Infrastructure ²	-	-	-	-	-	-	3.86
Maple-Brown Abbott Wholesale Australian Share	11.57	20.55	-7.28	7.57	17.71	9.57	9.26
Merlon Wholesale Australian Share Income	3.93	16.84	4.82	6.47	11.38	8.58	6.86
Merlon Wholesale TTR Australian Share Income ²	-	-	-	-	-	-	1.66
MFS Wholesale Global Equity	8.72	16.69	1.17	24.42	18.33	13.57	12.76
MFS Wholesale TTR Global Equity ²	-	-	-	-	-	-	0.49
Milliman Wholesale Managed Risk Australian Share	12.25	8.25	-1.54	-	-	-	5.34
Milliman Wholesale Managed Risk Global Share	12.04	12.72	-0.60	-	-	-	7.48
Milliman Wholesale Managed Risk Multi-Index High Growth	9.94	13.45	-	-	-	-	7.37
Nikko AM Wholesale Australian Share Concentrated	9.79	17.26	1.30	-	-	-	7.64
OC Wholesale Premium Small Companies	23.47	7.68	14.25	-	-	-	13.03
OC Wholesale TTR Premium Small Companies ²	-	-	-	-	-	-	1.02
Perennial Value Wholesale Australian Share	9.40	15.76	-2.50	9.64	20.52	10.29	9.30
Perpetual Wholesale Australian Share	10.67	11.62	1.28	3.25	19.54	9.08	12.14
Perpetual Wholesale Balanced Growth	6.73	8.87	0.62	7.39	12.63	7.18	7.03
Perpetual Wholesale Conservative Growth	3.41	4.55	2.70	4.34	7.37	4.46	5.59
Perpetual Wholesale Diversified Growth	5.15	7.11	0.77	6.52	10.35	5.93	6.29
Perpetual Wholesale Diversified Income	2.63	5.18	2.10	2.88	5.10	3.57	3.91
Perpetual Wholesale Ethical SRI Share	5.59	15.31	-	-	-	-	8.19
Perpetual Wholesale Global Share	14.56	19.59	-5.45	26.96	14.57	13.51	6.36
Perpetual Wholesale Industrial Share	7.05	15.00	-0.48	8.60	19.84	9.78	9.86
Perpetual Wholesale TTR Diversified Income ²	-	-	-	-	-	-	-0.07

Performance returns as at 30 June 2018 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
PIMCO Wholesale Global Bond	1.93	2.91	7.54	5.50	6.30	4.81	4.37
PIMCO Wholesale TTR Global Bond ²	-	-	-	-	-	-	0.53
Platinum Wholesale Asia	17.68	20.49	-10.27	30.18	16.21	13.99	10.49
Platinum Wholesale International	14.96	20.24	-5.99	20.12	16.46	12.70	8.73
Platinum Wholesale TTR Asia ²	-	-	-	-	-	-	-3.30
Platinum Wholesale TTR International ²	-	-	-	-	-	-	-1.90
PM Capital Wholesale Enhanced Yield	3.13	7.64	0.92	2.30	5.58	3.88	5.07
PM Capital Wholesale Global Companies	14.39	32.46	-15.24	42.88	16.88	16.49	7.07
PM Capital Wholesale TTR Enhanced Yield ²	-	-	-	-	-	-	0.23
Realindex Wholesale Australian Share	11.97	18.95	1.12	5.45	18.16	10.91	11.88
Realindex Wholesale Australian Small Companies	19.79	13.89	20.53	2.60	20.36	15.22	15.20
Realindex Wholesale Emerging Markets	11.59	20.74	-12.02	13.33	12.39	8.59	4.44
Realindex Wholesale Global Share	13.76	17.36	-5.04	20.11	20.38	12.88	9.66
Realindex Wholesale Global Share – Hedged	9.83	22.34	-7.73	8.21	23.64	10.65	12.30
Realindex Wholesale TTR Australian Share ²	-	-	-	-	-	-	2.33
Realindex Wholesale TTR Global Share ²	-	-	-	-	-	-	-0.86
Schroder Wholesale Absolute Return Income	2.75	4.14	2.38	3.04	6.11	3.67	4.99
Schroder Wholesale Australian Equity	14.29	21.71	-5.06	4.21	17.13	10.02	10.79
Schroder Wholesale Real Return	3.26	6.77	1.20	5.97	-	-	4.19
Schroder Wholesale TTR Absolute Return Income ²	-	-	-	-	-	-	0.18
Schroder Wholesale TTR Australian Equity ²	-	-	-	-	-	-	2.25
Schroder Wholesale TTR Real Return ²	-	-	-	-	-	-	0.36
SG Hiscock Wholesale Property Securities	10.27	-1.71	18.29	16.68	13.58	11.18	2.07
Solaris Wholesale Core Australian Equity	17.93	16.10	1.25	8.59	22.33	12.99	10.14

Performance returns as at 30 June 2018 (%) FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
State Street Wholesale Australian Equity	10.52	-	-	-	-	-	8.97
Stewart Investors Wholesale Global Emerging Markets Leaders ³	10.55	6.54	0.47	13.00	10.07	8.04	8.61
Stewart Investors Wholesale Worldwide Leaders	12.67	9.39	11.69	19.67	13.51	13.34	6.75
Stewart Investors Wholesale Worldwide Sustainability	11.46	11.55	-	-	-	-	9.10
T. Rowe Price Wholesale Australian Equity ²	-	-	-	-	-	-	0.89
T. Rowe Price Wholesale Global Equity	22.09	18.90	-	-	-	-	17.91
T. Rowe Price Wholesale TTR Global Equity ²	-	-	-	-	-	-	-0.25
UBS Wholesale Diversified Fixed Income	2.85	0.37	7.73	3.80	7.30	4.37	5.50
UBS Wholesale TTR Diversified Fixed Income ²	-	-	-	-	-	-	0.65
Zurich Investments Wholesale Global Thematic Share ³	15.21	9.18	-2.05	22.66	15.82	11.85	11.09
Zurich Investments Wholesale Small Companies ²	-	-	-	-	-	-	1.47

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover.

You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), we have the discretion to transfer your benefit to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235 which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124

Contact: 1300 788 750

The trustee is Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983.

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund.

You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Unclaimed money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a Lost Members and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a Lost Members where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018.

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	8%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi Manager Cash Fund	12%
		Commonwealth Multi-Manager Australian Share Fund	23%
		Commonwealth Multi-Manager Global Shares Fund	12%
		Commonwealth Global Share Fund 15	7%
		Commonwealth Multi-Manager Fixed Interest Fund	25%

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation or needs. You should assess whether the information is appropriate for you and talk to your financial advisor for further information. The information in this section is current as of 1 October 2018.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which took effect on 1 July 2018.

Catch-up concessional contributions

From 1 July 2018, individuals who have not fully used their concessional contributions cap to carry forward unused cap amounts to future financial years. Access to these unused cap amounts can apply from 1 July 2019 and will be limited to those individuals with a total superannuation balance of less than \$500,000 and to unused amounts from the previous five financial years (starting from 1 July 2018).

First home super saver scheme

From 1 July 2017, you can make additional pre-tax or after tax voluntary contributions¹ to super to save for your first home. As super is concessionally taxed, saving through super may allow you to save for your first home more quickly.

You can contribute up to \$15,000 pa (\$30,000 in total) in voluntary contributions under the scheme. From 1 July 2018, you can then withdraw the contributed amounts plus a deemed earnings amount to help fund the purchase of your first home. You must receive the withdrawal prior to entering into a contract to purchase or construct your first home. Amounts withdrawn (excluding after tax contributions) form part of your assessable income but provide you with a 30% non-refundable tax offset.

For further information about the First home super saver scheme, please refer to www.ato.gov.au.

Downsizer contributions

From 1 July 2018, if you are aged 65 or over and sell your principal home², you can use the sale proceeds to make a downsizer contribution of up to \$300,000 into your superannuation account.

Downsizer contributions are not subject to normal contribution eligibility criteria such as having to meet a work test and don't count towards other contributions caps. However, once made they count towards your total superannuation balance which can impact your eligibility for other superannuation rules (eg, if your total superannuation balance just prior to a financial year is \$1.6 million³ or more, your non-concessional contributions cap reduces to Nil). Downsizer contributions used to commence retirement phase income streams (eg, allocated pensions) also count towards your \$1.6 million transfer balance cap.

If you are thinking of downsizing your home, this new measure allows you to contribute up to \$300,000 (\$600,000 combined for a couple) of the proceeds into the superannuation environment. The contribution will be tax free when received by your fund, although it will be assessable under the social security assets test and generally deemed under the social security income test.

To be eligible to make a downsizer contribution, your principal home must have been owned by you and/or your spouse for at least 10 years, and you must have not made a downsizer contribution from the sale of another home in the past.

Please note: you cannot claim a tax deduction for any contributions made from 1 July 2018 to a superannuation fund that are identified as downsizer contributions.

For further information about downsizer contributions, please refer to www.ato.gov.au.

1 The amount of voluntary pre-tax contribution amounts able to be withdrawn is reduced by 15% to allow for contributions tax.

2 Applies where the exchange of contracts occurs on or after 1 July 2018.

3 This threshold is based on the transfer balance cap, which started at \$1.6 million in 2017–18 and will be indexed periodically in \$100,000 increments in line with CPI. It remains \$1.6 million in 2018–19.

Upcoming legislative changes to superannuation

Work test exemption for some recent retirees

Generally, if you are aged 65 to 74, you must have met a part time work test in order to make voluntary contributions to super. From 1 July 2019, if you are aged 65 to 74, you can make eligible voluntary contributions for up to 12 months after the end of the financial year in which you last met the work test, provided that your total superannuation balance (just before the start of the year of your contribution) is under \$300,000.

Preventing inadvertent concessional cap breaches

From 1 July 2018, where your income exceeds \$263,157 and you have multiple employers, the Government intends to allow you to nominate that your wages from certain employers are not subject to the Superannuation Guarantee (SG). The Government says this measure is being introduced to allow those who are eligible to avoid unintentionally breaching the \$25,000 annual concessional contributions cap as a result of compulsory SG contributions from multiple employers.

Where you make this nomination with an employer, you may then be able to negotiate to receive additional salary and wages to make up for the lost SG contributions.

At the time of writing, this proposal had not been legislated.

Changes to superannuation fees

From 1 July 2019, the Government has announced it will introduce a 3% annual cap on investment and administration fees charged by superannuation funds on accounts with balances below \$6,000. In addition, exit fees on all superannuation accounts will be banned from 1 July 2019.

At the time of writing, this proposal had not been legislated.

Changes to insurance cover within super

From 1 July 2019, the Government will in most cases prevent insurance being offered on an opt-out basis to members with balances below \$6,000, members with inactive accounts and new members under age 25.

At the time of writing, this proposal had not been legislated.

Reuniting small inactive superannuation accounts

From 1 July 2019, the Government will require all inactive superannuation accounts with balances below \$6,000 to be transferred to the Australian Taxation Office (ATO), unless the member has opted-in to hold insurance in the fund. The ATO will then use data matching to proactively reunite these inactive accounts with a member's active account, where possible.

At the time of writing, this proposal had not been legislated.

Transfer balance cap

The transfer balance cap limits the amount you can transfer to retirement phase income streams (including allocated pensions). If you exceed your transfer balance cap, tax applies to a deemed earnings amount of your excess. If you do exceed your transfer balance cap, it is important to take action as soon as possible, as your tax liability will continue to accrue until you no longer have an excess transfer balance.

If the ATO issues a Commutation Authority to Colonial First State we must comply and commute the amount required or the earnings within your income stream may no longer be tax-free. If we do not receive instructions from you for the ATO issued Commutation Authority we will make the payment in accordance with out default process. For further information about the transfer balance cap, refer to the Reference Guide on our website.

Abridged financial report – FirstChoice Wholesale Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

Statement of Financial Position as at 30 June 2018

	2018 \$'000	2017 \$'000
Assets		
Cash and cash equivalents	1,296,987	1,247,432
Contributions receivable	–	34,027
Receivables	6,471	11,372
Investments	19,816,586	16,895,619
Total assets	21,120,044	18,188,450
Liabilities		
Benefits payable	–	10,265
Other payables	3,926	4,772
Income tax payable	57,319	55,193
Deferred tax liabilities	65,740	47,493
Total liabilities excluding member benefits	126,985	117,723
Net assets available for member benefits	20,993,059	18,070,727
Defined contribution member liabilities	20,976,799	18,054,702
Total net assets	16,260	16,025
Equity		
Unallocated surplus/(deficit)	16,260	16,025
Total equity	16,260	16,025

Abridged financial report – FirstChoice Wholesale Personal Super

Income Statement for the year ended 30 June 2018

	2018	2017
	\$'000	\$'000
Superannuation activities		
Interest revenue	35,885	35,201
Distribution income	1,173,902	1,016,597
Net changes in fair value of investments	383,236	281,113
Other income	2,907	2,798
Total income	1,595,930	1,335,709
Investment expenses	18	14
Administration expenses	17,191	12,866
Advisor service fees	100,717	90,055
Total expenses	117,926	102,935
Results from superannuation activities before income tax expense	1,478,004	1,232,774
Income tax benefit/(expense)	(74,658)	(58,352)
Results from superannuation activities after income tax expense	1,403,346	1,174,422
Net benefits allocated to defined contribution members	(1,403,116)	(1,173,164)
Operating result after income tax	230	1,258

Statement of Changes in Member Benefits for the year ended 30 June 2018

	2018	2017
	\$'000	\$'000
Opening balance of member benefits	18,054,702	14,973,013
Member contributions	1,346,148	2,349,066
Employer contributions	697,633	688,201
Transfers from other superannuation funds or products	3,789,478	3,658,208
Transfers to other superannuation funds or products	(3,585,466)	(3,998,101)
Income tax on contributions	(135,745)	(130,696)
Net after tax contributions	2,112,048	2,566,678
Benefits to members or beneficiaries	(572,171)	(637,558)
Death and disability benefits credited to member accounts	8,796	8,006
Insurance premiums charged to members	(29,692)	(28,601)
Net benefits allocated comprising:		
– Net investment income	1,521,024	1,276,087
– Net administration fees	(17,191)	(12,868)
– Net advisor service fees	(100,717)	(90,055)
Closing balance of members benefits	20,976,799	18,054,702

Abridged financial report – FirstChoice Wholesale Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

Statement of Financial Position as at 30 June 2018

	2018	2017
	\$'000	\$'000
Assets		
Cash and cash equivalents	1,825,666	1,908,177
Contributions receivable	885	40,035
Receivables	15,435	18,396
Investments	28,640,932	27,078,190
Income tax receivable	–	46,789
Deferred tax assets	5,929	–
Total assets	30,488,847	29,091,587
Liabilities		
Benefits payable	3,486	96,926
Other payables	375	1,645
Income tax payable	18,493	–
Total liabilities excluding member benefits	22,354	98,571
Net assets available for member benefits	30,466,493	28,993,016
Defined contribution member liabilities	30,451,036	28,977,615
Total net assets	15,457	15,401
Equity		
Unallocated surplus/(deficit)	15,457	15,401
Total equity	15,457	15,401

Abridged financial report – FirstChoice Wholesale Pension

Income Statement for the year ended 30 June 2018

	2018	2017
	\$'000	\$'000
Superannuation activities		
Interest revenue	70,314	80,430
Distribution income	1,497,123	1,465,871
Net changes in fair value of investments	438,443	393,098
Other income	4,672	2,421
Total income	2,010,552	1,941,820
Investment expenses	12	11
Administration expenses	18,526	15,603
Adviser service fees	147,137	146,112
Total expenses	165,675	161,726
Results from superannuation activities before income tax expense	1,844,877	1,780,094
Income tax benefit/(expense)	89,838	92,124
Results from superannuation activities after income tax expense	1,934,715	1,872,218
Net benefits allocated to defined contribution members	(1,934,658)	(1,877,688)
Operating result after income tax	57	(5,470)

Statement of Changes in Member Benefits for the year ended 30 June 2018

Opening balance of member benefits	28,977,615	27,302,102
Member contributions	–	–
Employer contributions	–	–
Transfers from other superannuation funds or products	4,405,037	5,235,642
Transfers to other superannuation funds or products	(1,996,439)	(2,447,345)
Income tax on contributions	(3,039)	(3,584)
Net after tax contributions	2,405,559	2,784,713
Benefits to members or beneficiaries	(2,866,796)	(2,986,888)
Death and disability benefits credited to member accounts	–	–
Insurance premiums charged to members	–	–
Net benefits allocated comprising:		
– Net investment income	2,100,321	2,039,403
– Net administration fees	(18,526)	(15,603)
– Net advisor service fees	(147,137)	(146,112)
Closing balance of members benefits	30,451,036	28,977,615

Enquiries

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Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interests in FirstChoice Wholesale Personal Super and FirstChoice Wholesale Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 13 13 36.

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