

2016

ANNUAL REPORT

FirstChoice Wholesale Personal Super & FirstChoice Wholesale Pension

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Your Annual Report

Dear Investor,

I am pleased to present the Annual Report for the financial year ended 30 June 2016.

This Annual Report is the final component of the reporting information for the 2015–2016 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2016.

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS6080.pdf, or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Wholesale Australian Fixed Income	Aberdeen Asset Management Limited
Acadian Wholesale Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Wholesale Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity Long Short	Acadian Asset Management LLC
Acadian Wholesale Global Managed Volatility Equity	Acadian Asset Management LLC
Altrinsic Wholesale Global Equity	Altrinsic Global Advisors
AMP Capital Wholesale Global Property Securities	AMP Capital Investors
Antares Wholesale Elite Opportunities	Antares Capital Limited
APN Wholesale AREIT	APN Funds Management Limited
Aspect Wholesale Diversified Futures	Aspect Capital Limited
Ausbil Wholesale Australian Active Equity	Ausbil Investment Management Limited
Ausbil Wholesale Australian Emerging Leaders	Ausbil Investment Management Limited
Bennelong Kardinia Wholesale Absolute Return	Bennelong Australian Equity Partners Pty Limited
Bennelong Wholesale Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Wholesale Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Wholesale Active Balanced	BT Investment Management
BT Wholesale Core Australian Share	BT Investment Management
BT Wholesale Core Global Share	BT Investment Management
BT Wholesale Property Investment	BT Investment Management
Celeste Wholesale Australian Small Companies ²	Celeste Funds Management Limited
Colonial First State Wholesale Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Balanced	Colonial First State Global Asset Management
Colonial First State Wholesale Cash	Colonial First State Global Asset Management
Colonial First State Wholesale Concentrated Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Conservative	Colonial First State Global Asset Management
Colonial First State Wholesale Developing Companies	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Wholesale Equity Income	Colonial First State Global Asset Management
Colonial First State Wholesale Future Leaders	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Share	Colonial First State Global Asset Management

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Colonial First State Wholesale Global Credit Income	Colonial First State Global Asset Management
Colonial First State Wholesale Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Resources	Colonial First State Global Asset Management
Colonial First State Wholesale High Growth	Colonial First State Global Asset Management
Colonial First State Wholesale Imputation	Colonial First State Global Asset Management
Colonial First State Wholesale Income ³	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Wholesale Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Small Companies – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Target Return Income	Colonial First State Global Asset Management
Fidelity Wholesale Australian Equities	Fidelity International Limited
FirstChoice Wholesale Alternatives	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments
FirstChoice Wholesale Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Wholesale Australian Share	Colonial First State Global Asset Management, Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Wholesale Australian Small Companies	Colonial First State Global Asset Management, Schroders, Celeste Funds Management, 8IP, Kinetic Investment Partners
FirstChoice Wholesale Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Wholesale Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Wholesale Fixed Interest	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Wholesale Geared Australian Share	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Wholesale Geared Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Geared Growth Plus	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies, Acadian Asset Management LLC
FirstChoice Wholesale Global Infrastructure Securities	Lazard Asset Management Pacific Co., RARE Infrastructure, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Wholesale Global Property Securities	CBRE Clarion Securities, Colonial First State Global Asset Management, Resolution Capital
FirstChoice Wholesale Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Global Share – Hedged	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Global Small Companies	Wellington Management

Investment options

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale High Growth	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Wholesale Lower Volatility Australian Share	Greencape Capital, Solaris Investment Management, BlackRock Investment Management (Australia), Kardinia Capital, Acadian Asset Management LLC
FirstChoice Wholesale Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Wholesale Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Wholesale Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Wholesale Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Wholesale Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Wholesale Property Securities	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Wholesale Investment Deposit – April 2017	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – December 2018	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – May 2018	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – May 2018 (Closed)	Commonwealth Bank of Australia
FirstRate Wholesale Saver	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstRate Wholesale Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Wholesale Multisector Bond	Franklin Templeton Investments
Generation Wholesale Global Share	Generation Investment Management LLP
Goldman Sachs Wholesale Australian Infrastructure ²	Goldman Sachs Asset Management
Goldman Sachs Wholesale Income Plus	Goldman Sachs Asset Management
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Wholesale Australian Share	Investors Mutual Limited
Ironbark Karara Wholesale Australian Share	Karara Capital Limited

Investment options	Underlying manager(s)
Ironbark Wholesale Property Securities	Ironbark Asset Management
Kapstream Wholesale Absolute Return Income	Kapstream Capital
Lazard Wholesale Select Australian Equity	Lazard Asset Management
Macquarie Wholesale Income Opportunities	Macquarie Funds Group
Magellan Wholesale Global Share	Magellan Asset Management Limited
Magellan Wholesale Global Share – Hedged	Magellan Asset Management Limited
Magellan Wholesale Infrastructure	Magellan Asset Management Limited
Maple–Brown Abbott Wholesale Australian Share	Maple–Brown Abbott
Merlon Wholesale Australian Share Income	Merlon Capital Partners
MFS Wholesale Global Equity	MFS Investment Management
Nikko AM–Tyndall Wholesale Australian Share Concentrated	Nikko Asset Management Australia
OC Wholesale Premium Small Companies	Copia Investment Partners Limited
Perennial Value Wholesale Australian Share	Perennial Investment Partners
Perpetual Wholesale Australian Share	Perpetual Investments
Perpetual Wholesale Balanced Growth	Perpetual Investments
Perpetual Wholesale Conservative Growth	Perpetual Investments
Perpetual Wholesale Diversified Growth	Perpetual Investments
Perpetual Wholesale Diversified Income	Perpetual Investments
Perpetual Wholesale Ethical SRI Share	Perpetual Investments
Perpetual Wholesale Global Share	Perpetual Investments
Perpetual Wholesale Industrial Share	Perpetual Investments
PIMCO Wholesale Global Bond	PIMCO Australia Pty Ltd
Platinum Wholesale Asia	Platinum Investment Management Limited
Platinum Wholesale International	Platinum Investment Management Limited
PM Capital Wholesale Enhanced Yield	PM Capital Limited
PM Capital Wholesale Global Companies	PM Capital Limited
Realindex Wholesale Australian Share	Realindex Investments Pty Limited
Realindex Wholesale Australian Small Companies	Realindex Investments Pty Limited
Realindex Wholesale Emerging Markets	Realindex Investments Pty Limited
Realindex Wholesale Global Share	Realindex Investments Pty Limited
Realindex Wholesale Global Share Hedged	Realindex Investments Pty Limited
Sanlam Wholesale Managed Risk Australian Share	Sanlam Investments
Sanlam Wholesale Managed Risk Global Share	Sanlam Investments
Sanlam Wholesale Managed Risk Multi-Index High Growth	Sanlam Investments
Schroder Wholesale Australian Equity	Schroder Investment Management Australia Limited
Schroder Wholesale Credit Securities	Schroder Investment Management Australia Limited
Schroder Wholesale Real Return	Schroder Investment Management Australia Limited
SG Hiscock Wholesale Property Securities	SG Hiscock & Company
Solaris Wholesale Core Australian Equity	Solaris Investment Management Limited
Stewart Investors Wholesale Global Emerging Markets Leaders ²	Colonial First State Global Asset Management
Stewart Investors Wholesale Worldwide Leaders	Colonial First State Global Asset Management

Investment options	Underlying manager(s)
Stewart Investors Wholesale Worldwide Sustainability	Colonial First State Global Asset Management
T. Rowe Price Wholesale Global Equity	T. Rowe Price International Limited
UBS Wholesale Australian Share	UBS Global Asset Management
UBS Wholesale Diversified Fixed Income	UBS Global Asset Management
UBS Wholesale Tax Effective Income ²	UBS Global Asset Management
Zurich Investments Wholesale Global Thematic Share	Zurich Investment Management Ltd

1 This option in FirstChoice Wholesale Pension only.

2 This option is closed to new investors.

3 This option was terminated as at 17 October 2008.

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Aberdeen Wholesale Australian	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Fixed Income	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	100.00	99.72	100.00	99.63
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.00	0.28	0.03	0.37

Acadian Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.28	98.06	99.20	98.40
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.72	1.94	0.80	1.60

Acadian Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Long Short	2015	2016	2015	2016
Australian shares	98.60	98.08	99.19	97.89
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.40	1.92	0.81	2.11

Acadian Wholesale Defensive	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Income	2015	2016	2015	2016
Australian shares	0.10	-0.32	0.10	-0.32
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	99.90	100.32	99.90	100.32

Acadian Wholesale Geared Global	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Equity	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	94.32	97.44	97.65	97.57
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.68	2.56	2.35	2.43

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Acadian Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	97.03	97.55	97.82	98.18
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.97	2.45	2.18	1.82

Acadian Wholesale Global Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	97.04	96.02	97.95	96.83
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.96	3.98	2.05	3.17

Acadian Wholesale Global Managed Volatility Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	98.79	98.53	98.79	98.53
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.21	1.47	1.21	1.47

Altrinsic Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	95.23	96.63	96.92	97.04
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.77	3.37	3.08	2.96

AMP Capital Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.12	96.07	97.12	96.41
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.88	3.93	2.88	3.59

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Antares Wholesale Elite Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.44	96.16	98.10	95.60
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.56	3.84	1.90	4.40

APN Wholesale AREIT	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	95.90	–	96.90
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	4.10	–	3.10

Aspect Wholesale Diversified Futures	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash & Alternatives	100.00	100.00	100.00	100.00

Ausbil Wholesale Australian Active Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.31	97.50	98.34	97.34
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.69	2.50	1.66	2.66

Ausbil Wholesale Australian Emerging Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	96.09	96.97	96.90	97.28
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.91	3.03	3.10	2.72

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Bennelong Kardinia Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	Absolute Return	2015	2016	2015
Australian shares	-	35.57	-	35.65
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	64.43	-	64.35

Bennelong Wholesale Ex-20	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	Australian Equities	2015	2016	2015
Australian shares	99.04	96.19	99.04	96.19
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.96	3.81	0.96	3.81

BlackRock Wholesale Scientific	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	Australian Equity	2015	2016	2015
Australian shares	99.68	99.43	99.68	98.87
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.32	0.57	0.32	1.13

BT Wholesale Active Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	37.41	38.14	37.12	37.92
International shares	21.35	21.57	21.18	21.46
Property	7.70	7.61	7.64	7.57
Fixed interest	25.70	25.52	25.50	25.38
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.84	7.16	8.56	7.67

BT Wholesale Core Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.88	95.89	97.88	95.12
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.12	4.11	2.12	4.88

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

BT Wholesale Core Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	93.98	97.25	97.09	97.76
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.02	2.75	2.91	2.24

BT Wholesale Property Investment	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.43	93.70	97.10	95.14
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.57	6.30	2.90	4.86

Celeste Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	98.59	96.75	98.59	95.99
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.41	3.25	1.41	4.01

Colonial First State Wholesale Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	100.00	99.66	100.00	99.76
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.60	0.00	0.06	0.00

Colonial First State Wholesale Australian Share – Core	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	98.30	97.50	98.30	96.46
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.70	2.50	1.70	3.54

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	20.25	19.64	20.20	19.72
International shares	23.51	24.72	23.45	24.82
Property	5.14	5.24	5.13	5.26
Fixed interest	26.82	27.29	26.75	27.40
International fixed interest	9.13	7.72	9.10	7.75
Cash	15.15	15.39	15.37	15.05

Colonial First State Wholesale Cash	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Colonial First State Wholesale Concentrated Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.26	95.37	97.26	95.65
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.74	4.63	2.74	4.35

Colonial First State Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	14.40	14.51	14.40	14.49
International shares	9.54	9.78	9.54	9.76
Property	5.01	5.36	5.01	5.35
Fixed interest	29.97	31.40	29.97	31.37
International fixed interest	10.20	8.89	10.20	8.87
Cash	30.88	30.06	30.88	30.16

Colonial First State Wholesale Developing Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	96.80	95.26	96.29	95.60
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.20	4.74	3.71	4.40

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	29.85	29.35	29.86	29.37
International shares	33.18	34.64	33.18	34.66
Property	5.05	5.24	5.05	5.24
Fixed interest	18.54	19.55	18.54	19.57
International fixed interest	7.44	5.53	7.44	5.54
Cash	5.94	5.69	5.93	5.62

Colonial First State Wholesale Diversified Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	71.36	64.91	71.36	64.72
International fixed interest	28.64	35.02	28.64	34.91
Cash	0.00	0.07	0.00	0.37

Colonial First State Wholesale Equity Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	78.24	75.83	78.24	75.05
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	21.76	24.17	21.76	24.95

Colonial First State Wholesale Future Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	96.42	93.32	96.73	93.19
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.58	6.68	3.27	6.81

Colonial First State Wholesale Geared Australian Share – Core	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	96.75	95.91
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	3.25	4.09

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Geared Global Property Securities	FirstChoice Whole Personal Super 2015	FirstChoice Whole Personal Super 2016	FirstChoice Wholesale Pension 2015	FirstChoice Wholesale Pension 2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	92.14	98.21	94.83	97.98
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.86	1.79	5.17	2.02

Colonial First State Wholesale Geared Share	FirstChoice Whole Personal Super 2015	FirstChoice Whole Personal Super 2016	FirstChoice Wholesale Pension 2015	FirstChoice Wholesale Pension 2016
Australian shares	90.07	88.96	90.42	89.66
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.93	11.04	9.58	10.34

Colonial First State Wholesale Global Credit Income	FirstChoice Whole Personal Super 2015	FirstChoice Whole Personal Super 2016	FirstChoice Wholesale Pension 2015	FirstChoice Wholesale Pension 2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	7.80	7.62	7.80	7.63
International fixed interest	92.20	91.98	92.20	92.13
Cash	0.00	0.40	0.00	0.24

Colonial First State Wholesale Global Listed Infrastructure Securities	FirstChoice Whole Personal Super 2015	FirstChoice Whole Personal Super 2016	FirstChoice Wholesale Pension 2015	FirstChoice Wholesale Pension 2016
Australian shares	0.00	0.00	0.00	0.00
International shares	96.87	97.98	96.87	97.61
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.13	2.02	3.13	2.39

Colonial First State Wholesale Global Property Securities	FirstChoice Whole Personal Super 2015	FirstChoice Whole Personal Super 2016	FirstChoice Wholesale Pension 2015	FirstChoice Wholesale Pension 2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	98.03	95.94	98.19	98.18
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.97	4.06	1.81	1.82

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Global Resources	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	97.70	96.97	98.08	97.14
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.30	3.03	1.92	2.86

Colonial First State Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	48.08	48.00	48.49	48.09
International shares	46.40	46.41	46.80	46.49
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.52	5.59	4.71	5.42

Colonial First State Wholesale Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	13.42	25.12	6.25	14.92
International fixed interest	0.00	0.00	0.00	0.00
Cash	86.58	74.88	93.75	85.08

Colonial First State Wholesale Index Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	97.72	99.57	97.49	99.84
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.28	0.43	2.51	0.16

Colonial First State Wholesale Index Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	99.52	99.20	99.93	98.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.48	0.80	0.07	1.12

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	96.50	97.70	99.41	98.59
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.50	2.30	0.59	1.41

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share – Hedged	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	97.03	98.26	98.98	98.33
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.97	1.74	1.02	1.67

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Property Securities	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	99.44	96.69	99.93	99.38
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.56	3.31	0.07	0.62

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Multi-Asset Real Return	2015	2016	2015	2016
Australian shares	13.84	14.35	13.95	14.34
International shares	9.45	30.40	9.52	30.39
Property	0.00	0.00	0.00	0.00
Fixed interest	39.17	16.78	39.46	16.77
International fixed interest	0.14	7.06	0.14	7.05
Cash	37.40	31.41	36.93	31.45

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Property Securities	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	96.57	96.10	97.92	96.44
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.43	3.90	2.08	3.56

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Small Companies – Core	FirstChoice Whole Personal Super 2015	FirstChoice Whole Personal Super 2016	FirstChoice Wholesale Pension 2015	FirstChoice Wholesale Pension 2016
Australian shares	96.03	95.29	96.46	95.69
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.97	4.71	3.54	4.31

Colonial First State Wholesale Target Return Income	FirstChoice Whole Personal Super 2015	FirstChoice Whole Personal Super 2016	FirstChoice Wholesale Pension 2015	FirstChoice Wholesale Pension 2016
Australian shares	1.90	3.98	1.90	3.99
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	88.24	48.31	88.24	48.45
International fixed interest	0.00	12.34	0.00	12.37
Cash	9.86	35.37	9.86	35.19

Fidelity Wholesale Australian Equities	FirstChoice Whole Personal Super 2015	FirstChoice Whole Personal Super 2016	FirstChoice Wholesale Pension 2015	FirstChoice Wholesale Pension 2016
Australian shares	94.18	93.17	94.65	93.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.82	6.83	5.35	7.00

FirstChoice Wholesale Alternatives	FirstChoice Whole Personal Super 2015	FirstChoice Whole Personal Super 2016	FirstChoice Wholesale Pension 2015	FirstChoice Wholesale Pension 2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash & Alternatives	100.00	100.00	100.00	100.00

FirstChoice Wholesale Asian Share	FirstChoice Whole Personal Super 2015	FirstChoice Whole Personal Super 2016	FirstChoice Wholesale Pension 2015	FirstChoice Wholesale Pension 2016
Australian shares	0.00	0.00	0.00	0.00
International shares	93.05	97.31	96.33	97.83
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.95	2.69	3.67	2.17

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	96.86	96.36	97.03	95.72
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.14	3.64	2.97	4.28

FirstChoice Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	94.88	93.21	95.46	93.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.12	6.79	4.54	6.12

FirstChoice Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	26.42	24.85	26.84	24.72
International shares	29.12	30.08	29.57	29.93
Property	5.61	5.55	5.69	5.52
Fixed interest	8.76	8.66	8.89	8.62
International fixed interest	13.61	13.12	13.81	13.06
Cash & Alternatives	16.48	17.74	15.20	18.15

FirstChoice Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	10.86	9.91	10.93	9.89
International shares	12.46	12.44	12.54	12.40
Property	2.32	2.51	2.34	2.51
Fixed interest	11.88	11.90	11.95	11.87
International fixed interest	18.44	18.03	18.56	17.99
Cash & Alternatives	39.08	44.04	38.96	43.68

FirstChoice Wholesale Defensive	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	4.88	4.60	4.92	4.58
International shares	4.66	4.77	4.71	4.75
Property	0.00	0.00	0.00	0.00
Fixed interest	15.80	15.85	15.95	15.77
International fixed interest	24.53	24.02	24.77	23.89
Cash	50.13	50.76	49.65	51.01

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	19.36	17.45	19.53	17.41
International shares	22.12	21.50	22.31	21.44
Property	3.96	3.97	4.00	3.96
Fixed interest	10.00	9.83	10.08	9.80
International fixed interest	15.53	14.89	15.66	14.85
Cash & Alternatives	29.03	32.36	28.42	32.54

FirstChoice Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	95.95	96.48	96.69	96.42
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.05	3.52	3.31	3.58

FirstChoice Wholesale Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	38.45	39.56	38.76	39.63
International fixed interest	59.72	59.93	60.21	60.05
Cash	1.83	0.51	1.03	0.32

FirstChoice Wholesale Geared Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	98.91	95.58	98.41	96.23
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.09	4.42	1.59	3.77

FirstChoice Wholesale Geared Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	92.99	94.60	95.75	94.65
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.01	5.40	4.25	5.35

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Geared Growth Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	37.39	38.18	38.54	37.97
International shares	37.29	38.58	38.45	38.38
Property	9.35	9.85	9.64	9.79
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	15.97	13.39	13.37	13.86

FirstChoice Wholesale Global Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	94.79	97.12	96.62	97.13
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.21	2.88	3.38	2.87

FirstChoice Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	94.03	95.77	96.97	97.33
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.97	4.23	3.03	2.67

FirstChoice Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	94.88	93.91	97.03	96.24
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.12	6.09	2.97	3.76

FirstChoice Wholesale Global Share - Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	93.19	93.72	96.02	96.03
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.81	6.28	3.98	3.97

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	31.47	28.89	31.94	29.11
International shares	33.13	34.56	33.63	34.81
Property	6.25	5.48	6.34	5.52
Fixed interest	6.81	6.64	6.91	6.69
International fixed interest	10.58	10.06	10.74	10.13
Cash & Alternatives	11.76	14.37	10.44	13.74

FirstChoice Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	38.97	37.85	39.97	38.28
International shares	49.12	47.28	50.38	47.82
Property	9.27	9.68	9.51	9.79
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.64	5.19	0.14	4.11

FirstChoice Wholesale Lower Volatility Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	68.58	68.77	69.43	68.76
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	31.42	31.23	30.57	31.24

FirstChoice Wholesale Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	23.34	21.56	23.63	21.64
International shares	24.70	25.60	24.98	25.70
Property	4.78	4.48	4.83	4.50
Fixed interest	12.03	9.94	12.17	9.98
International fixed interest	18.68	15.07	18.90	15.12
Cash & Alternatives	16.47	23.35	15.49	23.06

FirstChoice Wholesale Multi-Index Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	28.17	28.62	28.08	28.46
International shares	35.13	34.60	35.00	34.40
Property	5.65	6.22	5.63	6.19
Fixed interest	14.75	13.82	14.70	13.74
International fixed interest	9.84	10.88	9.81	10.81
Cash	6.46	5.86	6.78	6.40

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	11.84	11.96	11.92	11.91
International shares	15.61	14.68	15.71	14.62
Property	3.06	3.09	3.08	3.08
Fixed interest	19.74	18.66	19.87	18.58
International fixed interest	9.78	11.33	9.85	11.28
Cash	39.97	40.28	39.57	40.53

FirstChoice Wholesale Multi-Index Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	19.65	20.27	19.84	20.15
International shares	24.13	24.86	24.36	24.72
Property	4.24	4.62	4.28	4.59
Fixed interest	17.43	17.40	17.60	17.30
International fixed interest	11.77	12.53	11.88	12.45
Cash	22.78	20.32	22.04	20.79

FirstChoice Wholesale Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	39.37	39.33	39.37	39.32
International shares	49.72	49.61	49.72	49.59
Property	9.99	10.04	9.99	10.04
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.92	1.02	0.92	1.05

FirstChoice Wholesale Multi-Index Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	24.85	25.03	24.85	24.99
International shares	29.84	29.84	29.84	29.79
Property	4.92	4.89	4.92	4.89
Fixed interest	16.05	14.95	16.05	14.93
International fixed interest	11.17	11.73	11.17	11.71
Cash	13.17	13.56	13.17	13.69

FirstChoice Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.64	95.03	96.25	96.29
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.36	4.97	3.75	3.71

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Investment Deposit – April 2017	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Investment Deposit – December 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Investment Deposit – May 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Investment Deposit – May 2018 (Closed)	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Saver	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 10 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

FirstRate Wholesale Term Deposit – 10 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 10 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 15 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

FirstRate Wholesale Term Deposit – 15 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 15 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 2 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 2 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

FirstRate Wholesale Term Deposit – 2 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 3 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 3 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 3 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 5 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

FirstRate Wholesale Term Deposit – 5 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 5 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 7 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

FirstRate Wholesale Term Deposit – 7 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 7 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit 12 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit 3 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit 6 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit 9 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Franklin Templeton Wholesale Multisector Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.08	-0.59	0.08	-0.59
International fixed interest	99.92	100.59	99.92	99.76
Cash	0.00	0.00	0.00	0.83

Generation Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	88.84	93.17	91.48	93.67
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	11.16	6.83	8.52	6.33

Goldman Sachs Wholesale Australian Infrastructure	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	98.08	97.40	98.08	96.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.92	2.60	1.92	3.12

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Goldman Sachs Wholesale Global Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	93.76	94.91	95.31	98.01
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.24	5.09	4.69	1.99

Goldman Sachs Wholesale Income Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	19.32	17.82	19.32	17.91
International shares	0.00	0.00	0.00	0.00
Property	6.32	4.68	6.32	4.70
Fixed interest	26.78	29.37	26.78	29.53
International fixed interest	15.15	14.82	15.15	14.90
Cash	32.43	33.31	32.43	32.96

Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	93.25	96.37	95.43	96.72
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.75	3.63	4.57	3.28

Investors Mutual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	88.92	90.22	89.72	90.48
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	11.08	9.78	10.28	9.52

Ironbark Karara Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	95.86	96.06	96.15	95.80
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.14	3.94	3.85	4.20

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Ironbark Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	98.52	96.15	98.71	97.53
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.48	3.85	1.29	2.47

Kapstream Wholesale Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	72.97	60.83	73.44	60.71
International fixed interest	26.39	39.03	26.56	38.96
Cash	0.64	0.14	0.00	0.33

Lazard Wholesale Select Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.41	98.27	97.86	97.55
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.59	1.73	2.14	2.45

Macquarie Wholesale Income Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	43.69	48.28	43.69	48.14
International fixed interest	56.31	51.65	56.31	51.50
Cash	0.00	0.07	0.00	0.36

Magellan Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	84.14	83.25	83.98	83.26
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	15.86	16.75	16.02	16.74

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Magellan Wholesale Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	0.00	–	0.00
International shares	–	83.18	–	83.54
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	16.82	–	16.46

Magellan Wholesale Infrastructure	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	0.00	–	0.00
International shares	–	88.52	–	88.41
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	11.48	–	11.59

Maple–Brown Abbott Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	89.48	94.12	89.48	93.42
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	10.52	5.88	10.52	6.58

Merlon Wholesale Australian Share Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	98.64	93.81	98.70	93.79
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.36	6.19	1.30	6.21

MFS Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	95.22	97.02	98.09	97.59
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.78	2.98	1.91	2.41

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Nikko AM-Tyndall Wholesale Australian Share Concentrated	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	96.61	95.74	96.82	95.55
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.39	4.26	3.18	4.45

OC Wholesale Premium Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	93.37	91.11	94.01	91.19
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.63	8.89	5.99	8.81

Perennial Value Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	91.58	96.67	92.49	96.68
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	8.42	3.33	7.51	3.32

Perpetual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	92.25	92.02	92.27	91.33
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.75	7.98	7.73	8.67

Perpetual Wholesale Balanced Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	29.55	29.23	29.55	29.11
International shares	23.81	22.63	23.81	22.55
Property	2.34	0.00	2.34	0.00
Fixed interest	34.19	25.77	34.19	25.68
International fixed interest	1.35	1.78	1.35	1.77
Cash	8.76	20.59	8.76	20.89

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Wholesale Conservative Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	15.79	14.84	15.79	14.85
International shares	10.60	8.05	10.60	8.05
Property	2.23	0.00	2.23	0.00
Fixed interest	52.65	46.85	52.65	46.89
International fixed interest	1.73	2.32	1.73	2.32
Cash	17.00	27.94	17.00	27.89

Perpetual Wholesale Diversified Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	21.95	21.25	21.90	21.13
International shares	16.10	17.19	16.07	17.09
Property	2.54	0.00	2.54	0.00
Fixed interest	47.01	40.59	46.90	40.37
International fixed interest	1.49	1.95	1.48	1.94
Cash	10.91	19.02	11.11	19.47

Perpetual Wholesale Diversified Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	85.81	82.46	85.81	82.52
International fixed interest	14.19	17.15	14.19	17.17
Cash	0.00	0.39	0.00	0.31

Perpetual Wholesale Ethical SRI Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	91.60	–	91.60
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	8.40	–	8.40

Perpetual Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	88.93	84.03	90.59	83.80
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	11.07	15.97	9.41	16.20

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Perpetual Wholesale Industrial Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	91.65	90.33	92.22	89.92
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	8.35	9.67	7.78	10.08

PIMCO Wholesale Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	3.26	0.38	3.28	0.38
International fixed interest	96.11	99.06	96.59	99.15
Cash	0.63	0.56	0.13	0.47

Platinum Wholesale Asia	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	87.32	85.61	87.32	85.45
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	12.68	14.39	12.68	14.55

Platinum Wholesale International	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	88.30	85.87	90.57	86.01
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	11.70	14.13	9.43	13.99

PM Capital Wholesale Enhanced Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	7.45	7.17	7.50	7.16
International shares	2.45	2.68	2.47	2.68
Property	0.00	0.00	0.00	0.00
Fixed interest	59.54	53.80	59.93	53.72
International fixed interest	-1.44	-1.36	-1.45	-1.36
Cash	32.00	37.71	31.55	37.80

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

PM Capital Wholesale Global Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	2.72	7.64	2.76	7.64
International shares	99.08	113.60	100.22	113.62
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	-1.80	-21.24	-2.98	-21.26

Realindex Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	99.76	99.50	99.76	98.72
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.24	0.50	0.24	1.28

Realindex Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	99.73	98.49	99.73	98.96
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.27	1.51	0.27	1.04

Realindex Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	99.72	99.66	99.72	99.57
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.28	0.34	0.28	0.43

Realindex Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	99.72	99.66	99.72	99.53
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.28	0.34	0.28	0.47

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Realindex Wholesale Global Share Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	99.37	99.53	99.37	99.31
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.63	0.47	0.63	0.69

Sanlam Wholesale Managed Risk Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	66.91	69.27	66.91	69.41
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	33.09	30.73	33.09	30.59

Sanlam Wholesale Managed Risk Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	77.31	83.62	77.31	83.89
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	22.69	16.38	22.69	16.11

Sanlam Wholesale Managed Risk Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	37.24	36.86	–	36.80
International shares	45.93	46.50	–	46.42
Property	9.23	9.41	–	9.39
Fixed interest	0.00	0.00	–	0.00
International fixed interest	0.00	0.00	–	0.00
Cash	7.60	7.23	–	7.39

Schroder Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.36	98.53	97.89	97.85
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.64	1.47	2.11	2.15

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Schroder Wholesale Credit Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	81.03	76.72	81.03	76.53
International fixed interest	17.76	19.19	17.76	19.15
Cash	1.21	3.51	1.21	3.74

Schroder Wholesale Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	14.69	15.67	14.69	15.67
International shares	26.06	14.85	26.06	14.85
Property	0.00	0.00	0.00	0.00
Fixed interest	50.92	24.72	50.92	24.71
International fixed interest	5.65	16.83	5.65	16.82
Cash	2.68	27.93	2.68	27.95

SG Hiscock Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.48	96.62	95.48	96.98
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.52	3.38	4.52	3.02

Solaris Wholesale Core Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	99.01	98.81	98.95	98.81
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.99	1.19	1.05	1.19

Stewart Investors Wholesale Global Emerging Markets Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	93.08	94.26	94.44	94.38
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.92	5.74	5.56	5.62

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Stewart Investors Wholesale Worldwide Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	78.47	82.11	81.97	84.37
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	21.53	17.89	18.03	15.63

Stewart Investors Wholesale Worldwide Sustainability	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	-	0.00
International shares	90.57	97.64	-	96.69
Property	0.00	0.00	-	0.00
Fixed interest	0.00	0.00	-	0.00
International fixed interest	0.00	0.00	-	0.00
Cash	9.43	2.36	-	3.31

T. Rowe Price Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	-	0.00	-	0.00
International shares	-	95.37	-	98.40
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	4.63	-	1.60

UBS Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	95.27	95.65	95.45	95.18
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.73	4.35	4.55	4.82

UBS Wholesale Diversified Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	65.04%	56.55%	65.04%	56.68%
International fixed interest	34.96%	43.16%	34.96%	43.26%
Cash	0.00%	0.29%	0.00%	0.06%

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

UBS Wholesale Tax Effective Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	46.24%	38.53%	46.14%	38.60%
International shares	0.00%	0.00%	0.00%	0.00%
Property	24.02%	30.00%	23.97%	30.07%
Fixed interest	15.12%	18.61%	15.10%	18.66%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.62%	12.86%	14.79%	12.67%

Zurich Investments Wholesale Global Thematic Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.32%	96.29%	95.29%	95.43%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.68%	3.71%	4.71%	4.57%

Performance and returns as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Aberdeen Wholesale Australian Fixed Income	5.92	4.20	5.13	1.96	9.92	5.39	5.32
Acadian Wholesale Australian Equity	2.56	7.28	17.93	21.37	-8.43	7.60	3.86
Acadian Wholesale Australian Equity Long Short	0.51	8.09	23.63	27.29	-8.90	9.27	5.33
Acadian Wholesale Defensive Income	1.48	3.58	2.94	3.87	5.19	3.41	3.67
Acadian Wholesale Geared Global Equity	-9.08	31.84	48.90	52.53	-3.86	21.22	-0.03
Acadian Wholesale Global Equity	-2.40	19.06	22.71	28.06	2.99	13.47	4.37
Acadian Wholesale Global Equity Long Short	4.40	29.81	21.56	28.30	3.66	16.99	2.78
Acadian Wholesale Global Managed Volatility Equity	6.10	18.60	-	-	-	-	12.65
Altrinsic Wholesale Global Equity	-0.68	24.36	14.15	-	-	-	12.57
AMP Capital Wholesale Global Property Securities	9.57	8.44	14.09	13.58	5.20	10.13	10.45
Antares Wholesale Elite Opportunities	3.68	6.19	15.57	-	-	-	8.42
APN Wholesale AREIT ²	-	-	-	-	-	-	3.39
Aspect Wholesale Diversified Futures	13.33	20.27	0.28	-6.40	10.10	7.09	7.31
Ausbil Wholesale Australian Active Equity	2.44	4.65	19.58	25.21	-7.37	8.26	7.77
Ausbil Wholesale Australian Emerging Leaders	12.47	2.55	24.63	16.20	-14.26	7.45	3.78
Bennelong Kardinia Wholesale Absolute Return ²	-	-	-	-	-	-	0.01
Bennelong Wholesale Ex-20 Australian Equities	22.43	-	-	-	-	-	15.25
BlackRock Wholesale Scientific Australian Equity	2.77	4.45	16.37	26.16	-7.48	7.83	8.34
BT Wholesale Active Balanced	2.38	11.58	13.90	16.85	0.47	8.84	6.28
BT Wholesale Core Australian Share	0.40	9.00	18.24	23.65	-8.12	8.01	8.21
BT Wholesale Core Global Share	-2.30	22.78	18.10	31.64	-0.95	13.06	4.78
BT Wholesale Property Investment	20.55	17.11	9.04	19.85	10.40	15.29	5.01
Celeste Wholesale Australian Small Companies ³	8.30	-4.16	10.22	1.45	-0.90	2.84	6.16
Colonial First State Wholesale Australian Bond	4.64	3.85	4.94	3.21	6.83	4.69	4.97
Colonial First State Wholesale Australian Share – Core	1.20	6.70	14.74	22.98	-4.41	7.81	9.08

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Colonial First State Wholesale Balanced	3.50	6.53	10.86	11.70	-2.52	5.88	5.14
Colonial First State Wholesale Cash	1.81	2.16	2.24	2.87	3.82	2.58	3.79
Colonial First State Wholesale Concentrated Australian Share	5.37	6.88	15.12	33.88	-13.82	8.39	9.01
Colonial First State Wholesale Conservative	3.01	5.79	7.50	9.21	1.32	5.32	5.19
Colonial First State Wholesale Developing Companies	24.45	4.29	22.30	12.85	2.28	12.87	12.08
Colonial First State Wholesale Diversified	3.94	8.47	13.64	16.72	-0.90	8.19	5.98
Colonial First State Wholesale Diversified Fixed Interest	2.92	2.73	5.31	3.02	4.79	3.75	4.63
Colonial First State Wholesale Equity Income	0.02	3.38	12.07	17.75	-3.18	5.73	4.53
Colonial First State Wholesale Future Leaders	9.83	0.04	24.20	11.46	-7.91	6.97	8.70
Colonial First State Wholesale Geared Australian Share Fund – Core	-3.65	8.74	23.91	44.64	-18.07	9.00	8.71
Colonial First State Wholesale Geared Global Property Securities	6.01	26.80	28.71	16.78	3.58	15.92	-3.63
Colonial First State Wholesale Geared Share	0.56	14.02	33.45	63.18	-25.03	13.36	11.54
Colonial First State Wholesale Global Credit Income	1.38	1.93	7.15	8.08	2.52	4.17	4.48
Colonial First State Wholesale Global Listed Infrastructure Securities	13.02	10.46	21.58	16.17	6.79	13.49	8.61
Colonial First State Wholesale Global Property Securities	5.21	14.61	14.36	9.77	6.00	9.92	7.34
Colonial First State Wholesale Global Resources	1.83	-13.67	31.83	-8.11	-28.91	-5.41	4.30
Colonial First State Wholesale High Growth	5.36	10.11	16.98	23.22	-4.99	9.70	6.70
Colonial First State Wholesale Imputation	1.37	6.67	16.60	25.01	-6.51	8.06	8.26
Colonial First State Wholesale Income ⁴	-2.78	20.19	16.56	11.89	3.28	9.50	6.56
Colonial First State Wholesale Index Australian Bond	5.65	4.57	4.92	2.05	10.43	5.49	5.11
Colonial First State Wholesale Index Australian Share	1.45	6.02	16.37	22.93	-6.25	7.60	7.88

Performance and returns as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Colonial First State Wholesale Index Global Share	0.76	21.84	18.16	30.08	-0.59	13.41	4.69
Colonial First State Wholesale Index Global Share – Hedged	-1.08	9.45	21.36	21.43	0.18	9.83	5.06
Colonial First State Wholesale Index Property Securities	21.48	17.95	10.02	21.16	10.37	16.09	4.65
Colonial First State Wholesale Multi-Asset Real Return	-0.99	6.15	-	-	-	-	2.42
Colonial First State Wholesale Property Securities	19.66	18.91	8.75	20.64	8.24	15.11	3.26
Colonial First State Wholesale Small Companies – Core	13.33	12.76	24.07	8.87	-3.76	10.68	11.01
Colonial First State Wholesale Target Return Income	2.00	0.80	5.53	5.32	2.86	3.29	4.50
Fidelity Wholesale Australian Equities	4.33	7.00	18.53	24.17	-4.32	9.47	9.65
FirstChoice Wholesale Alternatives	4.79	5.05	-	-	-	-	4.46
FirstChoice Wholesale Asian Share	-6.58	24.09	14.46	22.78	-10.33	7.87	4.54
FirstChoice Wholesale Australian Share	-1.33	6.04	16.82	22.44	-7.72	6.67	7.67
FirstChoice Wholesale Australian Small Companies	15.07	5.14	20.08	7.39	-4.82	8.23	8.33
FirstChoice Wholesale Balanced	1.71	8.98	12.27	15.15	-0.56	7.34	8.07
FirstChoice Wholesale Conservative	2.66	5.59	7.48	8.01	3.98	5.52	5.18
FirstChoice Wholesale Defensive	3.13	4.53	5.24	5.37	6.56	4.96	4.86
FirstChoice Wholesale Diversified	2.27	-	-	-	-	-	1.40
FirstChoice Wholesale Emerging Markets	-6.01	14.28	9.76	18.97	-16.89	3.11	5.68
FirstChoice Wholesale Fixed Interest	6.38	4.53	5.72	3.86	9.23	5.93	5.46
FirstChoice Wholesale Geared Australian Share	-7.26	7.22	34.43	42.57	-23.17	7.92	-1.53
FirstChoice Wholesale Geared Global Share	-6.27	23.96	25.50	43.15	-1.91	15.41	4.43
FirstChoice Wholesale Geared Growth Plus	-1.59	15.01	27.62	32.53	-9.74	11.56	4.60
FirstChoice Wholesale Global Infrastructure Securities	6.02	8.93	23.69	20.61	4.27	12.43	6.10
FirstChoice Wholesale Global Property Securities	10.77	11.16	14.04	13.57	5.60	10.99	2.17
FirstChoice Wholesale Global Share	-4.06	22.34	18.29	32.21	-5.25	11.70	3.77
FirstChoice Wholesale Global Share – Hedged	-5.78	10.19	21.99	21.08	-4.06	8.03	2.53

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstChoice Wholesale Global Small Companies ³	-2.76	22.07	24.53	34.15	-2.44	14.11	6.40
FirstChoice Wholesale Growth	1.28	9.71	13.96	17.30	-1.87	7.83	6.08
FirstChoice Wholesale High Growth	-0.03	10.68	17.31	21.88	-4.84	8.53	6.24
FirstChoice Wholesale Lower Volatility Australian Share	2.41	4.25	13.07	21.21	-7.58	6.22	6.99
FirstChoice Wholesale Moderate	1.96	8.35	11.75	13.63	0.79	7.17	5.88
FirstChoice Wholesale Multi-Index Balanced	2.96	7.38	13.97	15.75	0.52	7.95	9.21
FirstChoice Wholesale Multi-Index Conservative	3.36	4.97	7.77	7.99	4.50	5.70	6.23
FirstChoice Wholesale Multi-Index Diversified	3.33	6.22	11.53	11.90	-	-	8.24
FirstChoice Wholesale Multi-Index High Growth	1.41	8.59	-	-	-	-	5.32
FirstChoice Wholesale Multi-Index Moderate	3.20	-	-	-	-	-	0.35
FirstChoice Wholesale Property Securities	19.72	16.66	10.56	22.57	9.53	15.70	3.73
FirstRate Wholesale Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a

Performance and returns as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstRate Wholesale Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	-4.06	-	-	-	-	-	-4.90
Generation Wholesale Global Share	6.09	29.09	16.68	32.15	-1.99	15.66	7.31
Goldman Sachs Wholesale Australian Infrastructure ³	13.25	7.77	17.45	14.99	0.06	10.52	7.09
Goldman Sachs Wholesale Income Plus	4.48	3.51	6.37	6.72	3.57	4.92	4.91
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	7.69	14.55	-	-	-	-	10.82
Investors Mutual Wholesale Australian Share	4.16	9.33	12.93	24.71	1.41	10.22	8.42
Ironbark Karara Wholesale Australian Share	-1.94	4.26	18.65	25.40	-7.06	7.17	5.76
Ironbark Wholesale Property Securities	20.67	15.69	9.15	21.56	9.34	15.16	4.07
Kapstream Wholesale Absolute Return Income	2.35	3.06	-	-	-	-	2.82
Lazard Wholesale Select Australian Equity	-2.87	-	-	-	-	-	-5.71
Macquarie Wholesale Income Opportunities	0.43	2.02	4.18	6.27	3.21	3.20	4.58
Magellan Wholesale Global Share	0.05	26.43	11.32	34.24	13.44	16.48	16.04
Magellan Wholesale Global Share – Hedged ²	-	-	-	-	-	-	-1.19

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Magellan Wholesale Infrastructure ²	-	-	-	-	-	-	1.85
Maple-Brown Abbott Wholesale Australian Share	-6.74	6.51	16.27	27.91	-6.46	6.68	6.97
Merlon Wholesale Australian Share Income	3.98	5.57	10.50	24.61	-4.38	7.64	4.77
MFS Wholesale Global Equity	1.61	21.87	16.78	34.16	0.23	14.23	11.72
Nikko AM-Tyndall Wholesale Australian Share Concentrated	0.98	-	-	-	-	-	-1.93
OC Wholesale Premium Small Companies	12.31	-	-	-	-	-	7.83
Perennial Value Wholesale Australian Share	-2.32	8.61	19.00	25.04	-10.15	7.24	7.73
Perpetual Wholesale Australian Share	0.89	2.79	17.11	23.21	-	-	10.76
Perpetual Wholesale Balanced Growth	0.57	6.67	11.64	19.03	1.14	7.59	6.12
Perpetual Wholesale Conservative Growth	2.35	3.87	6.74	10.30	4.59	5.54	5.12
Perpetual Wholesale Diversified Growth	0.62	5.84	9.47	15.81	3.11	6.84	5.51
Perpetual Wholesale Diversified Income	1.78	2.44	4.34	4.75	-	-	3.32
Perpetual Wholesale Ethical SRI Share ²	-	-	-	-	-	-	-2.61
Perpetual Wholesale Global Share	-4.54	24.25	13.25	29.78	-0.37	11.67	4.21
Perpetual Wholesale Industrial Share	-0.50	7.68	18.28	28.42	4.73	11.25	8.48
PIMCO Wholesale Global Bond	6.69	4.82	5.34	-	-	-	4.85
Platinum Wholesale Asia	-8.73	27.04	14.79	24.09	-6.22	9.15	7.19
Platinum Wholesale International	-4.68	18.12	14.79	35.11	-8.11	9.92	6.71
PM Capital Wholesale Enhanced Yield	0.76	1.99	5.02	5.04	3.80	3.31	4.41
PM Capital Wholesale Global Companies	-13.79	35.81	14.92	56.69	0.18	16.13	3.59
Realindex Wholesale Australian Share	0.91	4.82	16.18	24.63	-3.98	8.02	9.12
Realindex Wholesale Australian Small Companies	18.42	2.33	19.15	15.71	-6.19	9.40	12.20
Realindex Wholesale Emerging Markets	-10.53	12.48	11.33	9.36	-12.98	1.29	0.02
Realindex Wholesale Global Share	-3.95	18.16	18.56	28.32	-7.39	9.84	7.15

Performance and returns as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Realindex Wholesale Global Share Hedged	-6.38	7.60	21.39	21.24	-5.57	6.96	11.66
Sanlam Wholesale Managed Risk Australian Share	-1.59	-	-	-	-	-	-3.21
Sanlam Wholesale Managed Risk Global Share	-0.44	-	-	-	-	-	-1.20
Sanlam Wholesale Managed Risk Multi-Index High Growth	0.55	-	-	-	-	-	-2.39
Schroder Wholesale Australian Equity	-4.80	3.68	15.38	25.06	-4.35	6.38	8.20
Schroder Wholesale Credit Securities	2.07	2.67	5.51	7.89	5.39	4.69	4.54
Schroder Wholesale Real Return	1.13	5.09	-	-	-	-	2.93
SG Hiscock Wholesale Property Securities	16.45	14.73	12.20	19.81	9.76	14.54	1.22
Solaris Wholesale Core Australian Equity	1.00	7.43	20.20	22.12	-6.95	8.19	6.63
Stewart Investors Wholesale Global Emerging Markets Leaders ³	0.71	11.92	9.38	18.93	3.37	8.67	7.68
Stewart Investors Wholesale Worldwide Leaders	10.92	17.85	12.27	31.31	0.59	14.15	5.43
Stewart Investors Wholesale Worldwide Sustainability	10.52	-	-	-	-	-	8.05
T. Rowe Price Wholesale Global Equity ²	-	-	-	-	-	-	-1.92
UBS Wholesale Australian Share	-2.62	4.26	16.53	25.16	-5.44	6.96	7.83
UBS Wholesale Diversified Fixed Income	6.67	3.35	6.57	2.94	10.11	5.89	5.86
UBS Wholesale Tax Effective Income ³	4.06	6.12	11.13	19.14	1.57	8.23	4.28
Zurich Investments Wholesale Global Thematic Share	-1.18	20.47	14.68	21.97	-0.96	10.52	9.65

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 **This option has been terminated or closed - to be Terminated.**

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Aberdeen Wholesale Australian Fixed Income	6.82	4.82	5.82	2.39	11.37	6.20	6.15
Acadian Wholesale Australian Equity	2.83	8.15	19.97	22.17	-7.79	8.49	4.87
Acadian Wholesale Australian Equity Long Short	-0.48	8.52	23.98	29.99	-8.59	9.73	5.85
Acadian Wholesale Defensive Income	1.68	4.13	3.37	4.52	6.05	3.94	4.34
Acadian Wholesale Geared Global Equity	-11.05	35.53	54.85	59.22	-4.17	23.29	0.12
Acadian Wholesale Global Equity	-3.11	21.96	24.01	29.73	2.93	14.37	4.80
Acadian Wholesale Global Equity Long Short	4.51	34.38	22.92	29.90	3.53	18.35	2.81
Acadian Wholesale Global Managed Volatility Equity	6.47	21.58	-	-	-	-	12.63
Altrinsic Wholesale Global Equity	-1.55	25.96	15.00	-	-	-	12.99
AMP Capital Wholesale Global Property Securities	10.32	8.74	16.17	15.06	7.33	11.47	10.95
Antares Wholesale Elite Opportunities	4.42	7.34	17.12	-	-	-	9.49
APN Wholesale AREIT ²	-	-	-	-	-	-	3.80
Aspect Wholesale Diversified Futures	15.46	23.50	-0.74	-5.40	11.31	8.31	8.63
Ausbil Wholesale Australian Active Equity	2.70	5.23	21.68	26.09	-6.67	9.12	8.85
Ausbil Wholesale Australian Emerging Leaders	13.74	2.73	27.03	16.47	-14.30	8.18	3.89
Bennelong Kardinia Wholesale Absolute Return ²	-	-	-	-	-	-	0.01
Bennelong Wholesale Ex-20 Australian Equities	26.37	-	-	-	-	-	18.00
BlackRock Wholesale Scientific Australian Equity	3.35	5.08	16.88	27.07	-6.89	8.47	9.08
BT Wholesale Active Balanced	2.54	12.99	15.09	19.08	0.83	9.87	7.18
BT Wholesale Core Australian Share	0.41	9.95	20.36	24.48	-7.56	8.86	9.48
BT Wholesale Core Global Share	-3.31	25.42	20.10	34.81	-1.08	14.20	5.62
BT Wholesale Property Investment	23.00	19.25	9.82	22.13	10.71	16.85	5.80
Celeste Wholesale Australian Small Companies ³	9.62	-4.69	10.04	1.66	-0.63	3.04	6.83
Colonial First State Wholesale Australian Bond	5.36	4.50	5.78	3.73	7.83	5.43	5.70
Colonial First State Wholesale Australian Share – Core	1.39	7.56	16.36	24.17	-3.72	8.69	10.19

Performance and returns as at 30 June 2016 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Colonial First State Wholesale Balanced	3.90	7.27	11.77	12.70	-2.19	6.55	5.94
Colonial First State Wholesale Cash	2.11	2.56	2.65	3.43	4.61	3.07	4.55
Colonial First State Wholesale Concentrated Australian Share	6.16	7.78	15.97	35.24	-13.16	9.28	8.83
Colonial First State Wholesale Conservative	3.38	6.52	8.28	10.12	1.81	5.98	6.03
Colonial First State Wholesale Developing Companies	27.83	4.93	24.24	13.41	2.95	14.24	13.59
Colonial First State Wholesale Diversified	4.34	9.39	14.68	18.67	-0.44	9.11	6.75
Colonial First State Wholesale Diversified Fixed Interest	3.38	3.10	6.13	3.66	5.44	4.34	5.34
Colonial First State Wholesale Equity Income	0.51	4.27	13.83	19.55	-1.07	7.13	6.36
Colonial First State Wholesale Future Leaders	10.88	-0.09	24.90	12.51	-7.52	7.56	10.04
Colonial First State Wholesale Geared Australian Share – Core	-4.33	9.00	28.24	51.02	-19.18	10.29	10.01
Colonial First State Wholesale Geared Global Property Securities	6.08	29.94	30.06	18.43	3.63	17.08	-5.97
Colonial First State Wholesale Geared Share	0.91	16.15	35.34	65.53	-24.91	14.54	12.53
Colonial First State Wholesale Global Credit Income	1.51	2.36	8.23	8.85	3.27	4.80	5.20
Colonial First State Wholesale Global Listed Infrastructure Securities	14.39	11.17	24.03	18.03	7.17	14.81	11.02
Colonial First State Wholesale Global Property Securities	5.57	16.38	15.23	12.98	6.44	11.23	7.63
Colonial First State Wholesale Global Resources	-0.87	-14.69	26.43	-8.24	-29.13	-7.01	4.56
Colonial First State Wholesale High Growth	5.82	11.11	18.26	25.28	-4.64	10.68	6.70
Colonial First State Wholesale Imputation	1.73	7.60	17.93	27.31	-6.05	9.08	9.47
Colonial First State Wholesale Income ⁴	-0.47	8.63	8.01	6.36	3.82	5.22	5.21
Colonial First State Wholesale Index Australian Bond	6.56	5.24	5.64	2.36	11.94	6.30	5.93
Colonial First State Wholesale Index Australian Share	1.76	6.85	18.34	23.98	-5.46	8.56	9.55

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Colonial First State Wholesale Index Global Share	0.27	24.39	20.05	32.38	-0.67	14.51	5.63
Colonial First State Wholesale Index Global Share – Hedged	-1.82	10.35	23.66	23.75	-0.40	10.55	5.70
Colonial First State Wholesale Index Property Securities	24.17	20.20	10.93	23.95	10.74	17.84	5.26
Colonial First State Wholesale Multi-Asset Real Return	-1.07	-	-	-	-	-	2.98
Colonial First State Wholesale Property Securities	23.33	20.00	10.22	24.15	9.43	17.25	4.13
Colonial First State Wholesale Small Companies – Core	15.10	14.71	26.66	9.89	-3.55	12.13	12.70
Colonial First State Wholesale Target Return Income	2.40	0.94	5.55	5.43	3.75	3.60	5.20
Fidelity Wholesale Australian Equities	4.87	7.79	20.91	26.16	-3.66	10.68	10.91
FirstChoice Wholesale Alternatives	5.54	5.96	-	-	-	-	5.16
FirstChoice Wholesale Asian Share	-7.80	26.86	15.79	23.00	-10.49	8.32	4.77
FirstChoice Wholesale Australian Share	-1.30	6.82	17.95	24.14	-7.12	7.47	9.00
FirstChoice Wholesale Australian Small Companies	17.03	5.85	21.14	7.96	-4.47	9.13	9.64
FirstChoice Wholesale Balanced	1.80	9.99	13.65	16.88	-0.05	8.25	9.19
FirstChoice Wholesale Conservative	2.99	6.31	8.04	9.25	4.56	6.21	5.98
FirstChoice Wholesale Defensive	3.56	5.13	5.95	6.13	7.43	5.63	5.67
FirstChoice Wholesale Diversified	2.66	-	-	-	-	-	0.99
FirstChoice Wholesale Emerging Markets	-6.89	15.62	9.71	18.85	-17.05	3.09	5.26
FirstChoice Wholesale Fixed Interest	7.28	5.24	6.46	4.43	10.73	6.80	6.39
FirstChoice Wholesale Geared Australian Share	-7.75	8.20	36.25	44.52	-23.20	8.58	-1.33
FirstChoice Wholesale Geared Global Share	-7.46	27.16	28.01	46.61	-2.12	16.67	4.94
FirstChoice Wholesale Geared Growth Plus	-2.39	16.27	30.46	35.67	-10.49	12.45	4.94
FirstChoice Wholesale Global Infrastructure Securities	6.04	9.66	26.30	22.79	4.46	13.50	6.72
FirstChoice Wholesale Global Property Securities	11.49	12.05	15.35	14.85	5.84	11.86	2.67
FirstChoice Wholesale Global Share	-4.85	24.90	20.22	32.94	-5.54	12.40	4.10
FirstChoice Wholesale Global Share – Hedged	-6.65	11.23	23.82	23.73	-4.36	8.76	2.80

Performance and returns as at 30 June 2016 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstChoice Wholesale Global Small Companies ³	-3.42	24.78	28.07	37.70	-2.69	15.65	7.17
FirstChoice Wholesale Growth	1.34	10.81	15.03	19.25	-1.56	8.68	6.92
FirstChoice Wholesale High Growth	-0.22	11.81	19.19	23.61	-4.81	9.36	6.86
FirstChoice Wholesale Lower Volatility Australian Share	2.88	5.08	14.20	22.84	-7.20	7.08	8.10
FirstChoice Wholesale Moderate	2.15	9.35	12.61	15.39	1.32	8.02	6.75
FirstChoice Wholesale Multi-Index Balanced	3.13	8.10	15.59	17.51	1.09	8.89	10.25
FirstChoice Wholesale Multi-Index Conservative	3.71	5.50	8.76	9.03	5.22	6.42	7.05
FirstChoice Wholesale Multi-Index Diversified	3.68	6.96	12.31	13.38	-	-	9.20
FirstChoice Wholesale Multi-Index High Growth	1.45	9.46	-	-	-	-	5.80
FirstChoice Wholesale Multi-Index Moderate	3.72	-	-	-	-	-	0.90
FirstChoice Wholesale Property Securities	22.97	19.61	11.75	24.93	10.40	17.79	4.49
FirstRate Wholesale Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstRate Wholesale Term Deposit – 2 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	-4.45	-	-	-	-	-	-5.44
Generation Wholesale Global Share	6.15	33.34	18.19	35.83	-2.09	17.34	8.34
Goldman Sachs Wholesale Australian Infrastructure ³	14.71	8.66	19.51	16.88	0.08	11.75	8.43
Goldman Sachs Wholesale Income Plus	5.05	4.05	7.06	7.51	4.44	5.61	5.67
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	8.19	15.85	-	-	-	-	11.69
Investors Mutual Wholesale Australian Share	4.67	10.52	14.52	27.03	2.34	11.48	9.47
Ironbark Karara Wholesale Australian Share	-1.91	4.98	19.87	27.34	-6.86	7.92	6.46

Performance and returns as at 30 June 2016 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Ironbark Wholesale Property Securities	24.07	18.40	10.27	23.34	9.98	17.05	4.91
Kapstream Wholesale Absolute Return Income	2.63	3.56	–	–	–	–	3.19
Lazard Wholesale Select Australian Equity	–3.89	–	–	–	–	–	–7.58
Macquarie Wholesale Income Opportunities	0.57	2.32	4.85	7.12	3.88	3.72	5.33
Magellan Wholesale Global Share	–0.41	29.71	11.57	39.40	16.09	18.46	17.98
Magellan Wholesale Global Share – Hedged ²	–	–	–	–	–	–	–1.31
Magellan Wholesale Infrastructure ²	–	–	–	–	–	–	2.18
Maple–Brown Abbott Wholesale Australian Share	–7.28	7.57	17.71	29.31	–5.70	7.44	8.17
Merlon Wholesale Australian Share Income	4.82	6.47	11.38	25.88	–2.52	8.81	6.05
MFS Wholesale Global Equity	1.17	24.42	18.33	38.62	0.50	15.72	12.79
Nikko AM–Tyndall Wholesale Australian Share Concentrated	1.30	–	–	–	–	–	–2.04
QC Wholesale Premium Small Companies	14.25	–	–	–	–	–	9.07
Perennial Value Wholesale Australian Share	–2.50	9.64	20.52	25.91	–9.47	7.99	8.77
Perpetual Wholesale Australian Share	1.28	3.25	19.54	27.57	–	–	12.63
Perpetual Wholesale Balanced Growth	0.62	7.39	12.63	21.18	1.63	8.43	6.90
Perpetual Wholesale Conservative Growth	2.70	4.34	7.37	11.76	5.23	6.23	5.86
Perpetual Wholesale Diversified Growth	0.77	6.52	10.35	17.19	3.66	7.55	6.31
Perpetual Wholesale Diversified Income	2.10	2.88	5.10	5.75	–	–	3.92
Perpetual Wholesale Ethical SRI Share ²	–	–	–	–	–	–	–2.93
Perpetual Wholesale Global Share	–5.45	26.96	14.57	30.34	–0.66	12.23	4.66
Perpetual Wholesale Industrial Share	–0.48	8.60	19.84	32.12	5.72	12.59	9.68
PIMCO Wholesale Global Bond	7.54	5.50	6.30	–	–	–	5.66
Platinum Wholesale Asia	–10.27	30.18	16.21	25.45	–6.27	9.80	7.89
Platinum Wholesale International	–5.99	20.12	16.46	36.95	–8.25	10.56	7.32
PM Capital Wholesale Enhanced Yield	0.92	2.30	5.58	5.53	4.83	3.81	5.03
PM Capital Wholesale Global Companies	–15.24	42.88	16.88	61.52	–0.52	17.86	4.21

Performance and returns as at 30 June 2016 (%) FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Realindex Wholesale Australian Share	1.12	5.45	18.16	26.36	-2.99	9.08	10.97
Realindex Wholesale Australian Small Companies	20.53	2.60	20.36	16.56	-4.93	10.52	14.78
Realindex Wholesale Emerging Markets	-12.02	13.33	12.39	9.71	-12.98	1.36	0.29
Realindex Wholesale Global Share	-5.04	20.11	20.38	30.92	-7.48	10.71	8.16
Realindex Wholesale Global Share Hedged	-7.73	8.21	23.64	22.62	-5.08	7.52	11.35
Sanlam Wholesale Managed Risk Australian Share	-1.54	-	-	-	-	-	-2.89
Sanlam Wholesale Managed Risk Global Share	-0.60	-	-	-	-	-	-0.75
Sanlam Wholesale Managed Risk Multi-Index High Growth ²	-	-	-	-	-	-	-1.35
Schroder Wholesale Australian Equity	-5.06	4.21	17.13	26.84	-3.68	7.20	9.63
Schroder Wholesale Credit Securities	2.38	3.04	6.11	9.22	6.16	5.35	5.26
Schroder Wholesale Real Return	1.20	5.97	-	-	-	-	3.42
SG Hiscock Wholesale Property Securities	18.29	16.68	13.58	22.31	10.43	16.19	1.63
Solaris Wholesale Core Australian Equity	1.25	8.59	22.33	23.67	-6.56	9.22	7.61
Stewart Investors Wholesale Global Emerging Markets Leaders ³	0.47	13.00	10.07	21.49	3.74	9.51	8.64
Stewart Investors Wholesale Worldwide Leaders	11.69	19.67	13.51	33.84	0.51	15.34	6.05
Stewart Investors Wholesale Worldwide Sustainability ²	-	-	-	-	-	-	3.38
T. Rowe Price Wholesale Global Equity ²	-	-	-	-	-	-	-2.25
UBS Wholesale Australian Share	-2.78	5.02	17.82	26.13	-4.97	7.59	8.64
UBS Wholesale Diversified Fixed Income	7.73	3.80	7.30	3.95	11.67	6.85	6.64
UBS Wholesale Tax Effective Income ³	4.67	7.08	12.29	20.59	2.10	9.15	5.20
Zurich Investments Wholesale Global Thematic Share	-2.05	22.66	15.82	25.12	-0.71	11.57	10.69

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 **This option has been terminated or closed – to be Terminated.**

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the ATO, under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian Taxation Office (ATO).

Other important information

The ATO will contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If an investor's account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact the investor at their last known address before transferring their account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If an investor's benefit is transferred to SuperTrace, they will cease to be a member of the Fund.

Investors will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Further information you may request to receive

Investors may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Wholesale Personal Super and the Colonial First State FirstChoice Wholesale Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Wholesale Personal Super and the Colonial First State FirstChoice Wholesale Pension, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments ¹	Market value (\$'000)
Commonwealth Multi-Manager Moderate Fund	7,564,554
Commonwealth Multi-Manager Growth Fund	4,340,102

1. More than one option of the Fund invests into each of these investments.

Abridged financial report – Firstchoice Wholesale Personal Super

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2016 and the results of its operations for the year ended 30 June 2016. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2016 along with comparatives for the year to 30 June 2015. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2016.

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2015 and 30 June 2014		14,109,027		12,710,743
Income				
Members' contributions	1,613,831		1,884,957	
Employers' contributions	624,892		563,318	
Transfers from other funds	2,921,598		3,461,749	
Interest income	40,245		62,114	
Distribution income	660,274		629,243	
Changes in net market values	(402,067)		352,131	
Trustee fee rebate	820		709	
Proceeds from group life insurance	8,719		6,763	
Other income	652	5,468,964	1,057	6,962,041
Expenses				
Trustee fees	(7,895)		(7,546)	
Insurance premiums	(27,091)		(25,007)	
Contribution surcharge	(15)		–	
Benefits paid and payable	(4,397,262)		(5,284,814)	
Advisor service fees	(87,026)		(90,163)	
Expenses recharged	(3,464)		(3,291)	
Other expenses	(14)	(4,522,767)	(12)	(5,410,833)
Income tax expense		(67,450)		(152,923)
Net assets as at 30 June 2016 and 30 June 2015		14,987,774		14,109,027

Abridged financial report – Firstchoice Wholesale Personal Super

The net assets at 30 June 2016 and 30 June 2015 were made up as follows:

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	1,765,968		1,853,201	
Investments:				
– Managed investment schemes	13,236,182		12,343,774	
Contributions receivable	34,838		35,258	
Other receivables	6,021	15,043,009	9,755	14,241,988
Liabilities				
Members' benefits payable	(8,198)		(14,286)	
Creditors and accruals	(3,167)		(3,795)	
Provision for income tax	(15,269)		(41,817)	
Deferred tax liabilities	(28,601)	(55,235)	(73,063)	(132,961)
Net assets as at 30 June 2016 and 30 June 2015		14,987,774		14,109,027

Abridged financial report – Firstchoice Wholesale Pension

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the the accounts for this product within the Fund for the year to 30 June 2016 along with comparatives for the year to 30 June 2015. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2016.

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2015 and 30 June 2014		25,856,191		21,932,516
Income				
Transfers from other funds	5,044,957		6,973,046	
Interest income	97,134		148,572	
Distribution income	1,075,523		1,081,088	
Changes in net market values	(485,931)		508,179	
Trustee fee rebate	1,979		1,721	
Other income	931	5,734,593	1,273	8,713,880
Expenses				
Trustee fees	(7,922)		(6,864)	
Contribution surcharge	–		(9)	
Benefits paid and payable	(4,198,445)		(4,729,533)	
Advisor service fees	(143,935)		(133,628)	
Expenses recharged	(6,163)		(5,730)	
Other expenses	(13)	(4,356,478)	(12)	(4,875,776)
Income tax benefit		88,669		85,571
Net assets as at 30 June 2016 and 30 June 2015		27,322,975		25,856,191

Abridged financial report – Firstchoice Wholesale Pension

The net assets at 30 June 2016 and 30 June 2015 were made up as follows:

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	4,056,951		4,029,779	
Investments:				
– Managed investment schemes	23,271,080		21,729,508	
Contributions receivable	27,663		29,121	
Other receivables	23,430	27,379,124	30,250	25,818,658
Liabilities				
Members' benefits payable	(35,269)		(33,891)	
Creditors and accruals	(283)		(154)	
Provision for income tax	(20,597)		71,578	
Deferred tax liabilities	–	(56,149)	–	37,533
Net assets as at 30 June 2016 and 30 June 2015		27,322,975		25,856,191

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Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in FirstChoice Wholesale Personal Super and FirstChoice Wholesale Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

Enquiries

Investor Services: **13 13 36**

Website: **colonialfirststate.com.au**

Email: **contactus@colonialfirststate.com.au**