

FirstChoice Wholesale Personal Super & FirstChoice Wholesale Pension

Annual Report 2014

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196



Dear Investor

Your Annual Report

We are pleased to present the Annual Report for the financial year ended 30 June 2014. This Annual Report is the final component of the reporting information for the 2013–14 financial year.

If you have any questions about the Annual Report please call us on **13 13 36** Monday to Friday, 8am to 7pm, AEST.

Yours sincerely,



A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

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Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2014.

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

The objective and strategy of each investment option is available free of charge on our website, colonialfirststate.com.au or by calling us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Wholesale Australian Fixed Income	Aberdeen Asset Management Limited
Acadian Wholesale Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Wholesale Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity Long Short	Acadian Asset Management LLC
Acadian Wholesale Global Managed Volatility Equity	Acadian Asset Management LLC
Altrinsic Wholesale Global Equity	Altrinsic Global Advisors
AMP Capital Wholesale Global Property Securities	AMP Capital Investors
Antares Wholesale Elite Opportunities	Antares Capital
Aspect Wholesale Diversified Futures	Aspect Capital Limited
Ausbil Wholesale Australian Active Equity	Ausbil Dexia Limited
Ausbil Wholesale Australian Emerging Leaders	Ausbil Dexia Limited
BlackRock Wholesale Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Wholesale Active Balanced	BT Investment Management
BT Wholesale Core Australian Share	BT Investment Management
BT Wholesale Core Global Share	BT Investment Management
BT Wholesale Property Investment	BT Investment Management
Capital International Wholesale Global Share	Capital International, Inc.
Celeste Wholesale Australian Small Companies ¹	Celeste Funds Management Limited
Challenger Wholesale High Yield ^{1, 2}	Challenger
Colonial First State Wholesale Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Corporate Debt	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Share Long Short – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Balanced	Colonial First State Global Asset Management
Colonial First State Wholesale Cash	Colonial First State Global Asset Management
Colonial First State Wholesale Concentrated Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Conservative	Colonial First State Global Asset Management
Colonial First State Wholesale Developing Companies	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Wholesale Equity Income	Colonial First State Global Asset Management
Colonial First State Wholesale Future Leaders	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Share	Colonial First State Global Asset Management

Investment options

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Colonial First State Wholesale Global Credit Income	Colonial First State Global Asset Management
Colonial First State Wholesale Global Emerging Markets Select	Colonial First State Global Asset Management
Colonial First State Wholesale Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Resources	Colonial First State Global Asset Management
Colonial First State Wholesale Global Resources Tactical	Colonial First State Global Asset Management
Colonial First State Wholesale Global Soft Commodity	Colonial First State Global Asset Management
Colonial First State Wholesale High Growth	Colonial First State Global Asset Management
Colonial First State Wholesale Imputation	Colonial First State Global Asset Management
Colonial First State Wholesale Income	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Wholesale Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Small Companies – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Target Return Income	Colonial First State Global Asset Management
Colonial First State Wholesale Worldwide Leaders	Colonial First State Global Asset Management
Fidelity Wholesale Australian Equities	Fidelity International Limited
FirstChoice Wholesale Alternatives	Amundi, AQR Capital Management, Aspect Capital Limited, FirstQuadrant, GAM International
FirstChoice Wholesale Asian Share	MFS Investment Management, Comgest and Franklin Templeton Investments
FirstChoice Wholesale Australian Share	Colonial First State Global Asset Management, Tyndall Investment Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Wholesale Australian Small Companies	Colonial First State Global Asset Management, Schroder Investment Management Australia Limited, Celeste Funds Management, Contango Asset Management, Kinetic Investment Partners
FirstChoice Wholesale Balanced	Colonial First State ³
FirstChoice Wholesale Conservative	Colonial First State ³
FirstChoice Wholesale Defensive	Colonial First State ⁴
FirstChoice Wholesale Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Wholesale Fixed Interest	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Geared Australian Share	Colonial First State Global Asset Management, Tyndall Investment Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Wholesale Geared Global Share	Acadian Asset Management LLC, Alliance Bernstein, Baillie Gifford, Capital Group, Hexavest, Sarasin & Partners, J O Hambro Capital Management
FirstChoice Wholesale Geared Growth Plus	Colonial First State ⁵
FirstChoice Wholesale Global Infrastructure Securities	Lazard Asset Management Pacific Co., RARE Infrastructure, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Wholesale Global Property Securities	CBRE Global R. E. Securities, Colonial First State Global Asset Management, Resolution Capital
FirstChoice Wholesale Global Share	Capital International, Hexavest, Bernstein Value Equities, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Global Share – Hedged	Capital International, Hexavest, Bernstein Value Equities, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Growth	Colonial First State ³
FirstChoice Wholesale High Growth	Colonial First State ⁶
FirstChoice Wholesale Lower Volatility Australian Share	Greencape Capital, Solaris Investment Management, BlackRock Investment Management (Australia) Limited, Kardinia Capital, Acadian Asset Management
FirstChoice Wholesale Moderate	Colonial First State ³
FirstChoice Wholesale Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Wholesale Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Wholesale Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Wholesale Multi-Index High Growth	Colonial First State Global Asset Management
FirstChoice Wholesale Property Securities	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Wholesale Investment Deposit – April 2017	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – December 2018	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – May 2018	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – May 2018 (Closed)	Commonwealth Bank of Australia
FirstRate Wholesale Saver	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual compound interest ⁷	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual compound interest ⁷	Commonwealth Bank of Australia

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstRate Wholesale Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual compound interest ⁷	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual compound interest ⁷	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual compound interest ⁷	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual compound interest ⁷	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 9 month	Commonwealth Bank of Australia
Generation Wholesale Global Share	Generation Investment Management LLP
Goldman Sachs Wholesale Australian Infrastructure	Goldman Sachs Asset Management
Goldman Sachs Wholesale Global Small Companies	Goldman Sachs Asset Management
Goldman Sachs Wholesale Income Plus	Goldman Sachs Asset Management
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	Epoch Investment Partners
Integrity Wholesale Australian Share	Integrity Investment Management Australia Limited
Integrity Wholesale Australian Share – No. 2	Integrity Investment Management Australia Limited
Investors Mutual Wholesale Australian Share	Investors Mutual Limited
Ironbark Karara Wholesale Australian Share	Karara Capital Limited
Ironbark Wholesale Property Securities	Ironbark Asset Management
Kapstream Wholesale Absolute Return Income	Kapstream Capital
Macquarie Wholesale Income Opportunities	Macquarie Funds Group
Magellan Wholesale Global Share	Magellan Asset Management Ltd
Maple-Brown Abbott Wholesale Imputation	Maple-Brown Abbott

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Merlon Wholesale Australian Share Income	Merlon Capital Partners
MFS Wholesale Global Equity	MFS® Investment Management
Perennial Value Wholesale Australian Share	Perennial Investment Partners
Perpetual Wholesale Australian Share	Perpetual Investments
Perpetual Wholesale Balanced Growth	Perpetual Investments
Perpetual Wholesale Conservative Growth	Perpetual Investments
Perpetual Wholesale Diversified Growth	Perpetual Investments
Perpetual Wholesale Diversified Income	Perpetual Investments
Perpetual Wholesale Industrial Share	Perpetual Investments
Perpetual Wholesale International	Perpetual Investments
PIMCO Bond	PIMCO Australia Pty Ltd
Platinum Wholesale Asia	Platinum Investment Management Limited
Platinum Wholesale International	Platinum Investment Management Limited
PM Capital Wholesale Absolute Performance	PM Capital Limited
PM Capital Wholesale Enhanced Yield	PM Capital Limited
Principal Wholesale Property Securities	Principal Global Investors (Australia) Limited
Realindex Wholesale Australian Share	Realindex Investments Pty Limited
Realindex Wholesale Australian Small Companies	Realindex Investments Pty Limited
Realindex Wholesale Emerging Markets	Realindex Investments Pty Limited
Realindex Wholesale Global Share	Realindex Investments Pty Limited
Realindex Wholesale Global Share Hedged	Realindex Investments Pty Limited
Schroder Wholesale Australian Equity	Schroder Investment Management Australia Limited
Schroder Wholesale Credit Securities	Schroder Investment Management Australia Limited
Schroder Wholesale Real Return	Schroder Investment Management Australia Limited
SG Hiscock Wholesale Property Securities	SG Hiscock & Company
Solaris Wholesale Core Australian Equity	Solaris Investment Management Limited
UBS Wholesale Australian Share	UBS Global Asset Management
UBS Wholesale Diversified Fixed Income	UBS Global Asset Management
UBS Wholesale Tax Effective Income ¹	UBS Global Asset Management
Zurich Investments Wholesale Global Thematic Share	Zurich Investment Management Ltd

1 This option is closed to new investors.

2 This option was terminated as at 17 October 2008.

3 This option is comprised of FirstChoice Wholesale Cash, FirstChoice Wholesale Fixed Interest, FirstChoice Wholesale Property Securities, FirstChoice Wholesale Global Property Securities, FirstChoice Wholesale Global Share, FirstChoice Wholesale Global Infrastructure Securities, FirstChoice Wholesale Australian Share, FirstChoice Wholesale Emerging Markets Share, FirstChoice Wholesale Global Share Hedged, FirstChoice Wholesale Alternatives, Realindex Investments Pty Limited.

4 This option is comprised of FirstChoice Wholesale Cash, FirstChoice Wholesale Fixed Interest, FirstChoice Wholesale Property Securities, FirstChoice Wholesale Global Share, FirstChoice Wholesale Australian Share, Realindex Investments Pty Limited, Acadian Asset Management LLC.

5 This option is comprised of FirstChoice Wholesale Australian Share, FirstChoice Wholesale Global Share, FirstChoice Wholesale Global Share – Hedged, FirstChoice Wholesale Emerging Market Share, FirstChoice Wholesale Global Property Securities, FirstChoice Wholesale Global Infrastructure Securities, Realindex Investments Pty Limited, Acadian Asset Management LLC.

6 This option is comprised of FirstChoice Wholesale Australian Share, FirstChoice Wholesale Global Share, FirstChoice Wholesale Global Share – Hedged, FirstChoice Wholesale Emerging Market Share, FirstChoice Wholesale Global Property Securities, FirstChoice Wholesale Global Infrastructure Securities, Realindex Investments Pty Limited.

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Aberdeen Wholesale Australian Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	98.98	99.82	99.49	99.97
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.02	0.18	0.51	0.03

Acadian Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	99.07	97.66	99.39	98.69
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.93	2.34	0.61	1.31

Acadian Wholesale Australian Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	98.72	98.84	98.83	97.41
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.28	1.16	1.17	2.59

Acadian Wholesale Defensive Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.25	-0.17	0.25	-0.17
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	99.75	100.17	99.75	100.17

Acadian Wholesale Geared Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	98.33	96.91	98.70	99.48
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.67	3.09	1.30	0.52

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Acadian Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	98.19	98.38	98.36	97.60
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.81	1.62	1.64	2.40

Acadian Wholesale Global Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	98.82	97.55	98.95	97.74
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.18	2.45	1.05	2.26

Acadian Wholesale Global Managed Volatility Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	97.02	-	97.83
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	2.98	-	2.17

Altrinsic Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	96.02	97.02	96.49	97.38
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.98	2.98	3.51	2.62

AMP Capital Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	94.65	94.79	95.33	95.71
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.35	5.21	4.67	4.29

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Antares Wholesale Elite Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	96.27	97.52	96.62	98.07
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.73	2.48	3.38	1.93

Aspect Wholesale Diversified Futures	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash & Alternatives	100.00	100.00	100.00	100.00

Ausbil Wholesale Australian Active Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	98.82	97.90	99.17	98.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.18	2.10	0.83	1.12

Ausbil Wholesale Australian Emerging Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	96.37	94.04	96.60	95.32
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.63	5.96	3.40	4.68

BlackRock Wholesale Scientific Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	99.53	99.38	99.52	99.47
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.47	0.62	0.48	0.53

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

BT Wholesale Active Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	37.46	39.25	37.43	39.43
International shares	21.56	21.62	21.54	21.72
Property	7.81	7.94	7.80	7.98
Fixed interest	24.44	25.01	24.42	25.12
International fixed interest	0.00	0.00	0.00	0.00
Cash	8.73	6.18	8.81	5.75

BT Wholesale Core Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	97.40	96.67	97.86	97.72
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.60	3.33	2.14	2.28

BT Wholesale Core Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	98.21	97.47	98.11	98.49
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.79	2.53	1.89	1.51

BT Wholesale Property Investment	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.82	97.94	96.26	98.59
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.18	2.06	3.74	1.41

Capital International Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	96.76	96.04	96.79	96.45
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.24	3.96	3.21	3.55

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Celeste Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	96.34	97.10	96.17	96.59
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.66	2.90	3.83	3.41

Challenger Wholesale High Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	3.89	0.00	3.96	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	34.23	6.93	34.88	14.51
International fixed interest	38.92	0.00	39.66	0.00
Cash	22.96	93.07	21.50	85.49

Colonial First State Wholesale Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	98.86	99.40	99.78	99.94
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.14	0.60	0.22	0.06

Colonial First State Wholesale Australian Corporate Debt	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	37.06	33.91	52.56	58.37
International fixed interest	0.00	0.00	0.00	0.00
Cash	62.94	66.09	47.44	41.63

Colonial First State Wholesale Australian Share – Core	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	97.42	94.74	97.57	95.90
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.58	5.26	2.43	4.10

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share Long Short – Core	2013	2014	2013	2014
Australian shares	98.42	98.59	98.87	98.73
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.58	1.41	1.13	1.27

Colonial First State Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	20.05	19.73	20.12	19.85
International shares	24.24	23.40	24.34	23.55
Property	4.94	5.13	4.96	5.16
Fixed interest	23.99	27.77	24.07	27.96
International fixed interest	11.29	7.63	11.33	7.67
Cash	15.49	16.34	15.18	15.81

Colonial First State Wholesale Cash	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Colonial First State Wholesale Concentrated Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	97.29	98.06	97.63	97.94
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.71	1.94	2.37	2.06

Colonial First State Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	14.77	14.71	14.83	14.82
International shares	10.00	9.13	10.04	9.20
Property	5.00	5.19	5.02	5.23
Fixed interest	27.30	31.69	27.41	31.93
International fixed interest	12.84	8.70	12.90	8.76
Cash	30.09	30.58	29.80	30.06

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Developing Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	97.13	97.21	97.16	97.21
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.87	2.79	2.84	2.79

Colonial First State Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	30.17	29.76	30.24	29.88
International shares	34.40	33.20	34.48	33.32
Property	4.85	5.15	4.87	5.17
Fixed interest	15.74	18.60	15.79	18.66
International fixed interest	9.38	6.95	9.41	6.97
Cash	5.46	6.34	5.21	6.00

Colonial First State Wholesale Diversified Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	62.13	72.78	62.37	72.69
International fixed interest	37.02	27.19	37.16	27.15
Cash	0.85	0.03	0.47	0.16

Colonial First State Wholesale Equity Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	74.12	82.23	74.18	82.46
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	25.88	17.77	25.82	17.54

Colonial First State Wholesale Future Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	95.95	96.86	95.94	96.98
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.05	3.14	4.06	3.02

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Geared Australian Share – Core	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	97.27	97.45	97.43	97.36
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.73	2.55	2.57	2.64

Colonial First State Wholesale Geared Global Property Securities	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	82.59	93.92	82.87	94.33
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	17.41	6.08	17.13	5.67

Colonial First State Wholesale Geared Share	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	95.60	95.94	96.06	95.98
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.40	4.06	3.94	4.02

Colonial First State Wholesale Global Credit Income	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	16.23	20.54	16.33	20.67
International fixed interest	82.85	78.84	83.36	79.33
Cash	0.92	0.62	0.31	0.00

Colonial First State Wholesale Global Emerging Markets Select	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	0.00	0.00	0.00	0.00
International shares	89.82	90.82	90.93	91.37
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	10.18	9.18	9.07	8.63

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Global Listed Infrastructure Securities	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	0.00	0.00	0.00	0.00
International shares	94.76	96.25	96.03	97.62
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.24	3.75	3.97	2.38

Colonial First State Wholesale Global Property Securities	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	93.32	97.05	93.81	97.06
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.68	2.95	6.19	2.94

Colonial First State Wholesale Global Resources	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	0.00	0.00	0.00	0.00
International shares	96.25	96.07	96.62	96.70
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.75	3.93	3.38	3.30

Colonial First State Wholesale Global Resources Tactical	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	0.00	0.00	0.00	0.00
International shares	44.41	64.29	44.40	64.90
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	55.59	35.71	55.60	35.10

Colonial First State Wholesale Global Soft Commodity	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	0.00	0.00	0.00	0.00
International shares	93.64	94.78	95.54	95.92
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.36	5.22	4.46	4.08

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale High Growth	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	48.93	48.65	49.14	48.51
International shares	47.30	46.42	47.51	46.29
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.77	4.93	3.35	5.20

Colonial First State Wholesale Imputation	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	97.07	97.99	97.21	97.78
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.93	2.01	2.79	2.22

Colonial First State Wholesale Income	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	98.22	23.46	43.38	9.10
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.78	76.54	56.62	90.90

Colonial First State Wholesale Index Australian Bond	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	98.74	99.50	99.79	99.40
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.26	0.50	0.21	0.60

Colonial First State Wholesale Index Australian Share	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	99.33	98.84	99.43	99.57
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.67	1.16	0.57	0.43

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Index Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	97.11	97.36	98.42	98.68
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.89	2.64	1.58	1.32

Colonial First State Wholesale Index Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	91.64	96.06	94.17	98.65
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	8.36	3.94	5.83	1.35

Colonial First State Wholesale Index Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	99.28	99.14	99.76	99.63
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.72	0.86	0.24	0.37

Colonial First State Wholesale Multi-Asset Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	12.18	–	–
International shares	–	13.27	–	–
Property	–	0.00	–	–
Fixed interest	–	24.52	–	–
International fixed interest	–	9.03	–	–
Cash	–	41.00	–	–

Colonial First State Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.52	95.65	97.88	95.70
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.48	4.35	2.12	4.30

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Small Companies – Core	2013	2014	2013	2014
Australian shares	95.25	95.07	95.70	94.35
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.75	4.93	4.30	5.65

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Target Return Income	2013	2014	2013	2014
Australian shares	7.36	4.23	7.36	4.24
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	32.82	58.17	32.85	58.36
International fixed interest	40.47	15.78	40.50	15.83
Cash	19.35	21.82	19.29	21.57

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Worldwide Leaders	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	96.42	79.11	98.09	81.45
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.58	20.89	1.91	18.55

Fidelity Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Equities	2013	2014	2013	2014
Australian shares	95.33	93.47	95.60	94.41
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.67	6.53	4.40	5.59

	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
FirstChoice Wholesale Alternatives	2013	2014	2013	2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash & Alternatives	–	100.00	–	100.00

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Asian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	96.64	95.12	97.16	96.91
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.36	4.88	2.84	3.09

FirstChoice Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	97.43	97.24	97.72	96.72
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.57	2.76	2.28	3.28

FirstChoice Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	96.54	94.39	97.08	93.64
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.46	5.61	2.92	6.36

FirstChoice Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	26.33	25.89	26.55	26.26
International shares	28.54	28.25	28.78	28.64
Property	6.49	6.83	6.54	6.93
Fixed interest	10.14	10.89	10.22	11.04
International fixed interest	14.24	13.82	14.35	14.01
Cash & Alternatives	14.26	14.32	13.56	13.12

FirstChoice Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	10.66	10.67	10.69	10.69
International shares	12.24	12.00	12.28	12.02
Property	3.36	3.48	3.36	3.49
Fixed interest	14.56	15.32	14.61	15.35
International fixed interest	20.44	19.45	20.51	19.49
Cash & Alternatives	38.74	39.08	38.55	38.96

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Defensive	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	4.65	4.77	4.68	4.78
International shares	3.11	2.83	3.14	2.84
Property	1.99	1.99	2.00	1.99
Fixed interest	20.56	21.87	20.69	21.94
International fixed interest	28.87	27.77	29.06	27.85
Cash	40.82	40.77	40.43	40.60

FirstChoice Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	96.04	95.82	96.41	96.11
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.96	4.18	3.59	3.89

FirstChoice Wholesale Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	41.21	43.78	41.44	43.89
International fixed interest	57.87	55.58	58.19	55.72
Cash	0.92	0.64	0.37	0.39

FirstChoice Wholesale Geared Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	96.12	96.34	96.17	96.46
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.88	3.66	3.83	3.54

FirstChoice Wholesale Geared Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	97.46	95.67	97.91	97.68
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.54	4.33	2.09	2.32

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Geared Growth Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	37.91	37.20	38.76	38.33
International shares	37.72	37.98	38.57	39.15
Property	8.94	9.67	9.14	9.97
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	15.43	15.15	13.53	12.55

FirstChoice Wholesale Global Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	94.76	94.43	96.98	96.70
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.24	5.57	3.02	3.30

FirstChoice Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	92.01	94.20	94.00	96.70
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.99	5.80	6.00	3.30

FirstChoice Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	97.24	96.58	97.25	96.33
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.76	3.42	2.75	3.67

FirstChoice Wholesale Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	94.74	95.01	94.58	94.70
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.26	4.99	5.42	5.30

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	31.15	30.78	31.28	30.93
International shares	33.04	32.32	33.19	32.46
Property	7.60	7.96	7.63	7.99
Fixed interest	6.96	7.51	6.99	7.54
International fixed interest	9.77	9.53	9.82	9.57
Cash & Alternatives	11.48	11.90	11.09	11.51

FirstChoice Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	38.27	37.66	38.38	38.08
International shares	48.56	47.77	48.71	48.31
Property	9.14	9.67	9.16	9.78
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.03	4.90	3.75	3.83

FirstChoice Wholesale Lower Volatility Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	78.67	69.43	78.87	69.40
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	21.33	30.57	21.13	30.60

FirstChoice Wholesale Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	23.20	22.90	23.25	22.93
International shares	24.69	24.08	24.74	24.13
Property	5.76	5.96	5.78	5.98
Fixed interest	14.07	14.97	14.10	15.00
International fixed interest	19.61	19.01	19.66	19.05
Cash & Alternatives	12.67	13.08	12.47	12.91

FirstChoice Wholesale Multi-Index Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	28.02	27.86	28.35	28.21
International shares	34.01	34.57	34.42	35.00
Property	5.70	6.03	5.77	6.11
Fixed interest	14.80	14.84	14.98	15.03
International fixed interest	9.74	9.64	9.86	9.76
Cash	7.73	7.06	6.62	5.89

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	11.62	11.84	11.71	11.91
International shares	14.58	14.75	14.69	14.82
Property	2.86	2.94	2.89	2.96
Fixed interest	19.68	19.95	19.84	20.06
International fixed interest	9.84	9.80	9.92	9.85
Cash	41.42	40.72	40.95	40.40

FirstChoice Wholesale Multi-Index Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	20.14	20.33	20.22	20.26
International shares	24.53	24.84	24.63	24.76
Property	4.33	4.42	4.35	4.40
Fixed interest	17.82	18.14	17.89	18.08
International fixed interest	11.71	11.84	11.76	11.80
Cash	21.47	20.43	21.15	20.70

FirstChoice Wholesale Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	39.03	–	39.50
International shares	–	49.13	–	49.71
Property	–	9.76	–	9.87
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	2.08	–	0.92

FirstChoice Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.21	95.43	97.38	95.08
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.79	4.57	2.62	4.92

FirstRate Wholesale Investment Deposit – April 2017	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Investment Deposit – December 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Investment Deposit – May 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Investment Deposit – May 2018 (Closed)	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Saver	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 10 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 10 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 10 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 15 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

FirstRate Wholesale Term Deposit – 15 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 15 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 2 year – monthly interest	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 2 year – annual compound interest	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

FirstRate Wholesale Term Deposit – 2 year – annual interest	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 3 year – annual compound interest	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

FirstRate Wholesale Term Deposit – 3 year – annual interest	FirstChoice Whole Personal Super 2013	FirstChoice Whole Personal Super 2014	FirstChoice Wholesale Pension 2013	FirstChoice Wholesale Pension 2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 3 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 5 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

FirstRate Wholesale Term Deposit – 5 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 5 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 7 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 7 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 7 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit 12 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit 3 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit 6 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit 9 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Generation Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	89.24	90.89	91.61	92.22
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	10.76	9.11	8.39	7.78

Goldman Sachs Wholesale Australian Infrastructure	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	95.39	96.98	96.34	98.05
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.61	3.02	3.66	1.95

Goldman Sachs Wholesale Global Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	96.28	98.53	96.26	98.80
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.72	1.47	3.74	1.20

Goldman Sachs Wholesale Income Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	20.82	19.17	20.91	19.23
International shares	0.00	0.00	0.00	0.00
Property	4.69	3.86	4.71	3.87
Fixed interest	22.02	25.91	22.12	25.99
International fixed interest	14.04	14.66	14.10	14.71
Cash	38.43	36.40	38.16	36.20

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	94.03	-	95.53
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	5.97	-	4.47

Integrity Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	99.02	98.55	99.30	98.81
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.98	1.45	0.70	1.19

Integrity Wholesale Australian Share - No. 2	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	98.70	98.27	98.87	98.23
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.30	1.73	1.13	1.77

Investors Mutual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	90.29	89.69	90.54	90.41
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.71	10.31	9.46	9.59

Ironbark Karara Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	96.61	97.21	96.72	96.77
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.39	2.79	3.28	3.23

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Ironbark Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.66	97.68	97.92	97.82
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.34	2.32	2.08	2.18

Kapstream Wholesale Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	82.95	–	82.95
International fixed interest	–	17.05	–	17.05
Cash	–	0.00	–	0.00

Macquarie Wholesale Income Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	98.98	56.56	99.60	56.80
International fixed interest	0.00	42.95	0.00	43.15
Cash	1.02	0.49	0.40	0.05

Magellan Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	93.93	95.37	96.75	96.82
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.07	4.63	3.25	3.18

Maple–Brown Abbott Wholesale Imputation	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	96.71	94.53	96.92	94.81
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.29	5.47	3.08	5.19

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Merlon Wholesale Australian Share Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	97.08	97.51	97.28	97.72
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.92	2.49	2.72	2.28

MFS Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	94.37	96.63	96.66	97.86
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.63	3.37	3.34	2.14

Perennial Value Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	97.26	97.46	97.62	97.98
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.74	2.54	2.38	2.02

Perpetual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	96.08	90.67	96.32	90.67
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.92	9.33	3.68	9.33

Perpetual Wholesale Balanced Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	32.50	28.65	32.63	28.98
International shares	23.72	24.51	23.81	24.78
Property	4.95	2.27	4.97	2.30
Fixed interest	28.75	27.54	28.87	27.85
International fixed interest	0.00	1.63	0.00	1.65
Cash	10.08	15.40	9.72	14.44

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Wholesale Conservative Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	14.66	12.31	14.69	12.33
International shares	9.30	10.33	9.32	10.35
Property	5.48	2.23	5.49	2.24
Fixed interest	41.55	42.11	41.65	42.18
International fixed interest	0.00	1.37	0.00	1.37
Cash	29.01	31.65	28.85	31.53

Perpetual Wholesale Diversified Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	24.49	21.08	24.51	21.11
International shares	17.28	18.64	17.29	18.68
Property	5.24	2.39	5.24	2.39
Fixed interest	34.36	38.63	34.40	38.70
International fixed interest	0.00	1.58	0.00	1.58
Cash	18.63	17.68	18.56	17.54

Perpetual Wholesale Diversified Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	89.02	89.33	89.34	89.20
International fixed interest	10.38	10.67	10.42	10.65
Cash	0.60	0.00	0.24	0.15

Perpetual Wholesale Industrial Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	95.71	93.61	95.92	94.37
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.29	6.39	4.08	5.63

Perpetual Wholesale International	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	98.00	96.09	98.29	96.65
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.00	3.91	1.71	3.35

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

PIMCO Wholesale Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	4.84	3.39	4.84	3.39
International fixed interest	94.85	96.61	94.89	96.61
Cash	0.31	0.00	0.27	0.00

Platinum Wholesale Asia	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	90.21	89.85	91.48	91.67
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.79	10.15	8.52	8.33

Platinum Wholesale International	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	87.98	90.00	88.56	91.38
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	12.02	10.00	11.44	8.62

PM Capital Wholesale Absolute Performance	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	1.36	11.06	1.36	11.04
International shares	89.50	89.09	89.54	88.92
Property	0.00	0.00	0.00	0.00
Fixed interest	5.91	0.00	5.91	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.23	-0.15	3.19	0.04

PM Capital Wholesale Enhanced Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	9.05	6.60	9.09	6.63
International shares	0.00	1.73	0.00	1.74
Property	0.00	0.00	0.00	0.00
Fixed interest	71.76	58.67	72.14	58.94
International fixed interest	4.93	4.14	4.95	4.16
Cash	14.26	28.86	13.82	28.53

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Principal Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.67	95.64	97.83	95.68
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.33	4.36	2.17	4.32

Realindex Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	98.74	98.79	98.99	99.57
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.26	1.21	1.01	0.43

Realindex Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	98.89	98.08	99.18	98.76
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.11	1.92	0.82	1.24

Realindex Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	98.35	98.30	99.10	99.60
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.65	1.70	0.90	0.40

Realindex Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	96.96	97.38	98.88	99.27
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.04	2.62	1.12	0.73

Asset allocation as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Realindex Wholesale Global	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Share Hedged	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	97.54	97.27	98.85	99.55
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.46	2.73	1.15	0.45

Schroder Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Equity	2013	2014	2013	2014
Australian shares	97.72	97.15	97.95	98.25
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.28	2.85	2.05	1.75

Schroder Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Credit Securities	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	80.24	76.28	80.64	76.45
International fixed interest	16.09	18.67	16.17	18.72
Cash	3.67	5.05	3.19	4.83

Schroder Wholesale Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2013	2014	2013	2014
Australian shares	-	15.33	-	15.36
International shares	-	24.73	-	24.77
Property	-	0.00	-	0.00
Fixed interest	-	53.63	-	53.73
International fixed interest	-	3.92	-	3.93
Cash	-	2.39	-	2.21

SG Hiscock Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Property Securities	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.06	94.41	97.22	96.02
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.94	5.59	2.78	3.98

Asset allocation as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Solaris Wholesale Core	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Equity	2013	2014	2013	2014
Australian shares	99.20	99.40	99.53	99.80
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.80	0.60	0.47	0.20

UBS Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Equity	2013	2014	2013	2014
Australian shares	97.51	97.39	97.82	97.67
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.49	2.61	2.18	2.33

UBS Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Fixed Income	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	69.84	71.29	70.15	71.60
International fixed interest	29.36	28.18	29.48	28.30
Cash	0.80	0.53	0.37	0.10

UBS Wholesale Tax Effective Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Fixed Income	2013	2014	2013	2014
Australian shares	41.09	49.88	41.17	49.72
International shares	0.00	0.02	0.00	0.02
Property	29.12	22.00	29.18	21.93
Fixed interest	13.13	18.23	13.16	18.16
International fixed interest	0.00	0.00	0.00	0.00
Cash	16.66	9.87	16.49	10.17

Zurich Investments Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Thematic Share	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	93.21	93.36	95.29	95.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.79	6.64	4.71	5.00

Performance and returns as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Aberdeen Wholesale Australian Fixed Income	5.13	1.96	9.92	4.95	8.13	5.98	5.39
Acadian Wholesale Australian Equity	17.93	21.37	-8.43	14.58	10.04	10.57	3.61
Acadian Wholesale Australian Equity Long Short	23.63	27.29	-8.90	16.68	5.37	12.00	5.59
Acadian Wholesale Defensive Income	2.94	3.87	5.19	6.41	2.91	4.26	4.06
Acadian Wholesale Geared Global Equity	48.90	52.53	-3.86	32.75	6.73	25.34	-2.54
Acadian Wholesale Global Equity	22.71	28.06	2.99	4.80	3.86	11.99	3.62
Acadian Wholesale Global Equity Long Short	21.56	28.30	3.66	6.15	7.51	13.03	-0.73
Acadian Wholesale Global Managed Volatility Equity ²	-	-	-	-	-	-	13.42
Altrinsic Wholesale Global Equity	14.15	-	-	-	-	-	15.35
AMP Capital Wholesale Global Property Securities	14.09	13.58	5.20	-	-	-	11.36
Antares Wholesale Elite Opportunities	15.57	-	-	-	-	-	15.37
Aspect Wholesale Diversified Futures	0.28	-6.40	10.10	8.24	-	-	3.15
Ausbil Wholesale Australian Active Equity	19.58	25.21	-7.37	11.38	12.32	11.65	8.72
Ausbil Wholesale Australian Emerging Leaders	24.63	16.20	-14.26	18.19	15.50	11.13	2.79
BlackRock Wholesale Scientific Australian Equity ³	16.37	26.16	-7.48	9.13	10.17	10.31	9.32
BT Wholesale Active Balanced	13.90	16.85	0.47	6.27	8.28	9.00	6.16
BT Wholesale Core Australian Share	18.24	23.65	-8.12	11.05	9.72	10.35	8.95
BT Wholesale Core Global Share	18.10	31.64	-0.95	2.99	6.92	11.14	3.85
BT Wholesale Property Investment	9.04	19.85	10.40	6.82	16.44	12.41	2.44
Capital International Wholesale Global Share	16.24	33.39	-2.83	1.37	4.49	9.80	3.64
Celeste Wholesale Australian Small Companies ³	10.22	1.45	-0.90	22.46	29.46	11.93	7.13
Challenger Wholesale High Yield ⁴	12.92	9.42	-2.11	3.80	0.99	4.86	-1.28
Colonial First State Wholesale Australian Bond	4.94	3.21	6.83	5.06	7.19	5.44	5.12
Colonial First State Wholesale Australian Corporate Debt ⁴	2.86	30.46	7.12	6.99	11.65	11.42	7.27
Colonial First State Wholesale Australian Share – Core	14.74	22.98	-4.41	12.55	12.06	11.21	10.15

Performance and returns as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Colonial First State Wholesale Australian Share Long Short – Core ³	12.55	21.73	-5.00	13.35	13.72	10.90	4.09
Colonial First State Wholesale Balanced	10.86	11.70	-2.52	6.40	9.33	7.02	5.16
Colonial First State Wholesale Cash	2.24	2.87	3.82	4.42	3.68	3.40	4.16
Colonial First State Wholesale Concentrated Australian Share	15.12	33.88	-13.82	9.52	13.20	10.49	9.60
Colonial First State Wholesale Conservative	7.50	9.21	1.32	5.73	8.11	6.34	5.35
Colonial First State Wholesale Developing Companies ³	22.30	12.85	2.28	31.14	25.66	18.39	11.71
Colonial First State Wholesale Diversified	13.64	16.72	-0.90	6.94	11.07	9.32	5.94
Colonial First State Wholesale Diversified Fixed Interest	5.31	3.02	4.79	6.26	10.44	5.94	4.99
Colonial First State Wholesale Equity Income	12.07	17.75	-3.18	11.35	9.79	9.33	5.48
Colonial First State Wholesale Future Leaders	24.20	11.46	-7.91	15.55	18.25	11.74	9.49
Colonial First State Wholesale Geared Australian Share Fund – Core	23.91	44.64	-18.07	–	–	–	12.18
Colonial First State Wholesale Geared Global Property Securities	28.71	16.78	3.58	57.54	55.65	30.73	-8.47
Colonial First State Wholesale Geared Share	33.45	63.18	-25.03	8.90	13.09	14.99	12.46
Colonial First State Wholesale Global Credit Income	7.15	8.08	2.52	8.67	10.43	7.34	5.05
Colonial First State Wholesale Global Emerging Markets Select	9.38	18.93	3.37	4.68	–	–	8.40
Colonial First State Wholesale Global Listed Infrastructure Securities	21.58	16.17	6.79	20.70	15.76	16.08	7.61
Colonial First State Wholesale Global Property Securities	14.36	9.77	6.00	29.34	33.41	18.09	6.84
Colonial First State Wholesale Global Resources	31.83	-8.11	-28.91	14.47	15.94	2.71	6.56
Colonial First State Wholesale Global Resources Tactical	10.62	–	–	–	–	–	9.13
Colonial First State Wholesale Global Soft Commodity	7.70	18.99	-3.03	–	–	–	4.38
Colonial First State Wholesale High Growth	16.98	23.22	-4.99	8.99	9.93	10.41	6.50
Colonial First State Wholesale Imputation	16.60	25.01	-6.51	11.56	12.83	11.39	9.14

Performance and returns as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Colonial First State Wholesale Income ⁴	16.56	11.89	3.28	6.23	4.15	8.31	6.25
Colonial First State Wholesale Index Australian Bond	4.92	2.05	10.43	4.36	6.48	5.61	5.11
Colonial First State Wholesale Index Australian Share	16.37	22.93	-6.25	11.49	12.94	11.05	8.74
Colonial First State Wholesale Index Global Share	18.16	30.08	-0.59	2.44	4.71	10.39	3.50
Colonial First State Wholesale Index Global Share – Hedged	21.36	21.43	0.18	24.77	11.83	15.55	5.31
Colonial First State Wholesale Index Property Securities	10.02	21.16	10.37	5.46	18.13	12.88	1.86
Colonial First State Wholesale Multi-Asset Real Return ²	-	-	-	-	-	-	0.00
Colonial First State Wholesale Property Securities	8.75	20.64	8.24	4.70	14.71	11.27	0.30
Colonial First State Wholesale Small Companies – Core	24.07	8.87	-3.76	14.09	14.91	11.25	10.60
Colonial First State Wholesale Target Return Income	5.53	5.32	2.86	8.10	9.97	6.33	5.20
Colonial First State Wholesale Worldwide Leaders	12.27	31.31	0.59	2.85	1.52	9.14	3.73
Fidelity Wholesale Australian Equities	18.53	24.17	-4.32	11.34	-	-	11.32
FirstChoice Wholesale Alternatives ²	-	-	-	-	-	-	-0.39
FirstChoice Wholesale Asian Share	14.46	22.78	-10.33	-0.17	18.64	8.34	3.69
FirstChoice Wholesale Australian Share	16.82	22.44	-7.72	10.83	12.22	10.42	8.78
FirstChoice Wholesale Australian Small Companies	20.08	7.39	-4.82	20.60	14.17	11.06	8.00
FirstChoice Wholesale Balanced	12.27	15.15	-0.56	9.98	11.22	9.47	9.19
FirstChoice Wholesale Conservative	7.48	8.01	3.98	6.72	9.81	7.18	5.39
FirstChoice Wholesale Defensive	5.24	5.37	6.56	5.00	8.90	6.20	5.07
FirstChoice Wholesale Emerging Markets	9.76	18.97	-16.89	-1.50	12.10	3.68	6.41
FirstChoice Wholesale Fixed Interest	5.72	3.86	9.23	5.62	10.85	7.03	5.46
FirstChoice Wholesale Geared Australian Share	34.43	42.57	-23.17	21.95	14.24	15.45	-1.88
FirstChoice Wholesale Geared Global Share	25.50	43.15	-1.91	14.31	3.37	15.80	3.77
FirstChoice Wholesale Geared Growth Plus	27.62	32.53	-9.74	17.50	16.92	15.97	4.03

Performance and returns as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
FirstChoice Wholesale Global Infrastructure Securities	23.69	20.61	4.27	23.16	11.59	16.41	5.72
FirstChoice Wholesale Global Property Securities	14.04	13.57	5.60	28.34	32.96	18.47	-0.16
FirstChoice Wholesale Global Share	18.29	32.21	-5.25	2.21	5.19	9.76	2.88
FirstChoice Wholesale Global Share – Hedged	21.99	21.08	-4.06	23.31	12.68	14.51	2.69
FirstChoice Wholesale Growth	13.96	17.30	-1.87	10.18	12.76	10.26	6.21
FirstChoice Wholesale High Growth	17.31	21.88	-4.84	12.77	13.66	11.77	6.45
FirstChoice Wholesale Lower Volatility Australian Share	13.07	21.21	-7.58	13.02	11.96	9.90	7.74
FirstChoice Wholesale Moderate	11.75	13.63	0.79	8.84	12.36	9.38	6.03
FirstChoice Wholesale Multi-Index Balanced	13.97	15.75	0.52	11.00	13.82	10.87	10.85
FirstChoice Wholesale Multi-Index Conservative	7.77	7.99	4.50	6.79	9.92	7.38	7.06
FirstChoice Wholesale Multi-Index Diversified	11.53	11.90	-	-	-	-	11.66
FirstChoice Wholesale Multi-Index High Growth ²	-	-	-	-	-	-	1.39
FirstChoice Wholesale Property Securities	10.56	22.57	9.53	6.28	15.95	12.84	1.05
FirstRate Wholesale Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual interest ²	-	-	-	-	-	-	n/a

Performance and returns as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
FirstRate Wholesale Term Deposit – 3 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 9 month	-	-	-	-	-	-	n/a
Generation Wholesale Global Share	16.68	32.15	-1.99	-1.71	11.18	10.55	4.62
Goldman Sachs Wholesale Australian Infrastructure	17.45	14.99	0.06	18.83	8.70	11.79	6.00
Goldman Sachs Wholesale Global Small Companies	24.53	34.15	-2.44	5.64	10.48	13.72	5.90
Goldman Sachs Wholesale Income Plus	6.37	6.72	3.57	7.62	9.74	6.79	5.11
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield ²	-	-	-	-	-	-	0.83
Integrity Wholesale Australian Share	15.28	24.90	-11.42	10.39	11.02	9.35	10.11
Integrity Wholesale Australian Share – No. 2 ³	15.29	23.88	-11.04	-	-	-	7.77
Investors Mutual Wholesale Australian Share	12.93	24.71	1.41	12.85	14.56	13.05	8.76
Ironbark Karara Wholesale Australian Share	18.65	25.40	-7.06	-	-	-	8.76
Ironbark Wholesale Property Securities	9.15	21.56	9.34	5.37	19.34	12.77	1.46
Kapstream Wholesale Absolute Return Income ²	-	-	-	-	-	-	0.56
Macquarie Wholesale Income Opportunities	4.18	6.27	3.21	7.63	8.20	5.88	5.94
Magellan Wholesale Global Share	11.32	34.24	13.44	-	-	-	18.32

Performance and returns as at 30 June 2014 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Maple-Brown Abbott Wholesale Imputation	16.27	27.91	-6.46	8.29	10.20	10.67	8.51
Merlon Wholesale Australian Share Income	10.50	24.61	-4.38	6.21	9.95	8.99	4.77
MFS Wholesale Global Equity	16.78	34.16	0.23	5.09	8.28	12.31	11.89
Perennial Value Wholesale Australian Share	19.00	25.04	-10.15	7.73	10.60	9.76	8.70
Perpetual Wholesale Australian Share	17.11	23.21	-	-	-	-	20.03
Perpetual Wholesale Balanced Growth	11.64	19.03	1.14	6.82	11.30	9.83	6.64
Perpetual Wholesale Conservative Growth	6.74	10.30	4.59	4.94	8.56	7.00	5.53
Perpetual Wholesale Diversified Growth	9.47	15.81	3.11	5.40	9.54	8.58	5.99
Perpetual Wholesale Diversified Income	4.34	4.75	-	-	-	-	4.48
Perpetual Wholesale Industrial Share	18.28	28.42	4.73	9.26	12.60	14.37	9.50
Perpetual Wholesale International	13.25	29.78	-0.37	-2.10	3.48	8.21	3.29
PIMCO Wholesale Global Bond	5.34	-	-	-	-	-	3.15
Platinum Wholesale Asia	14.79	24.09	-6.22	-4.52	-	-	6.96
Platinum Wholesale International	14.79	35.11	-8.11	-6.07	9.25	7.90	6.83
PM Capital Wholesale Absolute Performance	14.92	56.69	0.18	-0.83	10.17	14.53	2.51
PM Capital Wholesale Enhanced Yield	5.02	5.04	3.80	5.75	6.71	5.26	5.04
Principal Wholesale Property Securities	10.23	19.77	10.51	6.31	18.48	12.94	13.99
Realindex Wholesale Australian Share	16.18	24.63	-3.98	11.01	12.90	11.75	11.45
Realindex Wholesale Australian Small Companies	19.15	15.71	-6.19	12.97	13.45	10.64	12.97
Realindex Wholesale Emerging Markets	11.33	9.36	-12.98	-	-	-	-0.16
Realindex Wholesale Global Share	18.56	28.32	-7.39	2.87	5.18	8.80	7.37
Realindex Wholesale Global Share Hedged	21.39	21.24	-5.57	22.01	13.16	13.92	15.99
Schroder Wholesale Australian Equity	15.38	25.06	-4.35	14.40	14.35	12.54	10.07
Schroder Wholesale Credit Securities	5.51	7.89	5.39	8.21	14.26	8.20	4.98
Schroder Wholesale Real Return ²	-	-	-	-	-	-	0.02
SG Hiscock Wholesale Property Securities	12.20	19.81	9.76	6.27	19.00	13.29	-2.48

Performance and returns as at 30 June 2014 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Solaris Wholesale Core Australian Equity	20.20	22.12	-6.95	-	-	-	8.19
UBS Wholesale Australian Share	16.53	25.16	-5.44	16.54	9.29	11.93	9.31
UBS Wholesale Diversified Fixed Income	6.57	2.94	10.11	5.39	-	-	6.21
UBS Wholesale Tax Effective Income ³	11.13	19.14	1.57	8.92	10.92	10.19	4.08
Zurich Investments Wholesale Global Thematic Share	14.68	21.97	-0.96	-	-	-	9.98

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has been terminated or closed – to be Terminated.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance and returns as at 30 June 2014 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Aberdeen Wholesale Australian Fixed Income	5.82	2.39	11.37	5.79	9.33	6.89	6.24
Acadian Wholesale Australian Equity	19.97	22.17	-7.79	15.61	11.72	11.79	4.73
Acadian Wholesale Australian Equity Long Short	23.98	29.99	-8.59	18.09	7.05	13.24	6.32
Acadian Wholesale Defensive Income	3.37	4.52	6.05	7.43	3.78	5.02	4.82
Acadian Wholesale Geared Global Equity	54.85	59.22	-4.17	34.99	10.51	28.65	-2.43
Acadian Wholesale Global Equity	24.01	29.73	2.93	4.99	3.91	12.56	3.95
Acadian Wholesale Global Equity Long Short	22.92	29.90	3.53	6.18	7.68	13.58	-1.20
Acadian Wholesale Global Managed Volatility Equity ²	-	-	-	-	-	-	5.19
Altrinsic Wholesale Global Equity	15.00	-	-	-	-	-	16.15
AMP Capital Wholesale Global Property Securities	16.17	15.06	7.33	-	-	-	11.85
Antares Wholesale Elite Opportunities	17.12	-	-	-	-	-	16.72
Aspect Wholesale Diversified Futures	-0.74	-5.40	11.31	9.98	-	-	3.92
Ausbil Wholesale Australian Active Equity	21.68	26.09	-6.67	12.10	14.42	12.93	9.96
Ausbil Wholesale Australian Emerging Leaders	27.03	16.47	-14.30	18.84	17.43	12.09	2.75
BlackRock Wholesale Scientific Australian Equity ³	16.88	27.07	-6.89	10.22	11.45	11.18	10.10
BT Wholesale Active Balanced	15.09	19.08	0.83	6.95	8.74	9.95	7.08
BT Wholesale Core Australian Share	20.36	24.48	-7.56	11.86	11.86	11.62	10.39
BT Wholesale Core Global Share	20.10	34.81	-1.08	3.08	7.18	12.09	4.71
BT Wholesale Property Investment	9.82	22.13	10.71	7.02	18.14	13.43	2.94
Capital International Wholesale Global Share	17.82	34.82	-3.05	1.37	4.58	10.30	4.00
Celeste Wholesale Australian Small Companies ³	10.04	1.66	-0.63	23.44	32.77	12.75	7.89
Challenger Wholesale High Yield ⁴	25.02	14.65	-5.37	5.34	0.81	7.57	0.21
Colonial First State Wholesale Australian Bond	5.78	3.73	7.83	5.94	8.31	6.31	5.86
Colonial First State Wholesale Australian Corporate Debt ⁴	2.00	35.21	8.66	7.61	12.42	12.63	8.18
Colonial First State Wholesale Australian Share – Core	16.36	24.17	-3.72	13.29	14.20	12.47	11.40

Performance and returns as at 30 June 2014 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Colonial First State Wholesale Australian Share Long Short – Core ³	13.98	24.10	-4.78	14.85	15.29	12.27	4.83
Colonial First State Wholesale Balanced	11.77	12.70	-2.19	7.13	10.28	7.80	6.01
Colonial First State Wholesale Cash	2.65	3.43	4.61	5.28	4.25	4.04	5.01
Colonial First State Wholesale Concentrated Australian Share	15.97	35.24	-13.16	10.39	15.85	11.74	9.21
Colonial First State Wholesale Conservative	8.28	10.12	1.81	6.54	9.37	7.18	6.25
Colonial First State Wholesale Developing Companies ³	24.24	13.41	2.95	35.35	30.15	20.64	13.14
Colonial First State Wholesale Diversified	14.68	18.67	-0.44	7.71	12.24	10.38	6.73
Colonial First State Wholesale Diversified Fixed Interest	6.13	3.66	5.44	7.39	11.93	6.87	5.77
Colonial First State Wholesale Equity Income	13.83	19.55	-1.07	13.49	12.46	11.43	7.70
Colonial First State Wholesale Future Leaders	24.90	12.51	-7.52	17.67	21.65	13.22	11.03
Colonial First State Wholesale Geared Australian Share – Core	28.24	51.02	-19.18	–	–	–	14.37
Colonial First State Wholesale Geared Global Property Securities	30.06	18.43	3.63	66.09	74.55	35.85	-11.62
Colonial First State Wholesale Geared Share	35.34	65.53	-24.91	10.16	17.89	16.92	13.42
Colonial First State Wholesale Global Credit Income	8.23	8.85	3.27	9.65	11.19	8.20	5.87
Colonial First State Wholesale Global Emerging Markets Select	10.07	21.49	3.74	5.28	–	–	9.63
Colonial First State Wholesale Global Listed Infrastructure Securities	24.03	18.03	7.17	23.41	17.49	17.87	10.44
Colonial First State Wholesale Global Property Securities	15.23	12.98	6.44	32.33	37.63	20.34	6.97
Colonial First State Wholesale Global Resources	26.43	-8.24	-29.13	16.76	17.06	2.36	7.30
Colonial First State Wholesale Global Resources Tactical	11.90	–	–	–	–	–	10.30
Colonial First State Wholesale Global Soft Commodity	8.02	21.11	-3.04	–	–	–	5.71
Colonial First State Wholesale High Growth	18.26	25.28	-4.64	9.67	11.76	11.60	6.33
Colonial First State Wholesale Imputation	17.93	27.31	-6.05	12.50	15.46	12.88	10.48

Performance and returns as at 30 June 2014 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Colonial First State Wholesale Income ⁴	8.01	6.36	3.82	6.44	4.31	5.78	5.46
Colonial First State Wholesale Index Australian Bond	5.64	2.36	11.94	5.17	7.47	6.47	5.94
Colonial First State Wholesale Index Australian Share	18.34	23.98	-5.46	12.30	15.24	12.41	10.65
Colonial First State Wholesale Index Global Share	20.05	32.38	-0.67	2.47	4.78	11.13	4.42
Colonial First State Wholesale Index Global Share – Hedged	23.66	23.75	-0.40	25.90	13.36	16.82	6.09
Colonial First State Wholesale Index Property Securities	10.93	23.95	10.74	5.76	20.26	14.13	2.16
Colonial First State Wholesale Multi-Asset Real Return ²	-	-	-	-	-	-	n/a
Colonial First State Wholesale Property Securities	10.22	24.15	9.43	5.34	18.07	13.24	0.92
Colonial First State Wholesale Small Companies – Core	26.66	9.89	-3.55	17.06	18.15	13.17	12.26
Colonial First State Wholesale Target Return Income	5.55	5.43	3.75	9.81	10.81	7.04	6.00
Colonial First State Wholesale Worldwide Leaders	13.51	33.84	0.51	2.82	1.38	9.74	4.21
Fidelity Wholesale Australian Equities	20.91	26.16	-3.66	12.66	-	-	12.83
FirstChoice Wholesale Alternatives ²	-	-	-	-	-	-	-0.53
FirstChoice Wholesale Asian Share	15.79	23.00	-10.49	-0.15	20.75	8.98	3.85
FirstChoice Wholesale Australian Share	17.95	24.14	-7.12	11.68	14.36	11.68	10.31
FirstChoice Wholesale Australian Small Companies	21.14	7.96	-4.47	23.94	16.52	12.53	9.31
FirstChoice Wholesale Balanced	13.65	16.88	-0.05	10.95	13.64	10.85	10.55
FirstChoice Wholesale Conservative	8.04	9.25	4.56	7.88	10.58	8.04	6.25
FirstChoice Wholesale Defensive	5.95	6.13	7.43	6.22	9.88	7.11	5.94
FirstChoice Wholesale Emerging Markets	9.71	18.85	-17.05	-1.37	13.96	3.98	5.81
FirstChoice Wholesale Fixed Interest	6.46	4.43	10.73	6.75	12.33	8.10	6.42
FirstChoice Wholesale Geared Australian Share	36.25	44.52	-23.20	22.92	17.35	16.88	-1.67
FirstChoice Wholesale Geared Global Share	28.01	46.61	-2.12	14.69	3.37	16.84	4.24
FirstChoice Wholesale Geared Growth Plus	30.46	35.67	-10.49	19.03	17.21	17.19	4.42
FirstChoice Wholesale Global Infrastructure Securities	26.30	22.79	4.46	24.91	12.77	17.94	6.41

Performance and returns as at 30 June 2014 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
FirstChoice Wholesale Global Property Securities	15.35	14.85	5.84	30.71	35.22	19.90	0.26
FirstChoice Wholesale Global Share	20.22	32.94	-5.54	2.27	5.37	10.22	3.14
FirstChoice Wholesale Global Share – Hedged	23.82	23.73	-4.36	24.45	13.14	15.59	3.02
FirstChoice Wholesale Growth	15.03	19.25	-1.56	11.19	13.67	11.28	7.11
FirstChoice Wholesale High Growth	19.19	23.61	-4.81	13.87	14.73	12.88	7.12
FirstChoice Wholesale Lower Volatility Australian Share	14.20	22.84	-7.20	14.14	13.26	10.97	8.95
FirstChoice Wholesale Moderate	12.61	15.39	1.32	9.89	13.29	10.39	6.97
FirstChoice Wholesale Multi-Index Balanced	15.59	17.51	1.09	11.85	15.70	12.19	12.15
FirstChoice Wholesale Multi-Index Conservative	8.76	9.03	5.22	7.94	10.98	8.37	8.03
FirstChoice Wholesale Multi-Index Diversified	12.31	13.38	-	-	-	-	13.05
FirstChoice Wholesale Multi-Index High Growth ²	-	-	-	-	-	-	1.50
FirstChoice Wholesale Property Securities	11.75	24.93	10.40	7.08	19.01	14.46	1.41
FirstRate Wholesale Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual compound interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual compound interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – monthly interest ²	-	-	-	-	-	-	n/a

Performance and returns as at 30 June 2014 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
FirstRate Wholesale Term Deposit – 2 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual compound interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual compound interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual compound interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual compound interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 9 month	-	-	-	-	-	-	n/a
Generation Wholesale Global Share	18.19	35.83	-2.09	-1.93	11.56	11.45	5.39
Goldman Sachs Wholesale Australian Infrastructure	19.51	16.88	0.08	21.06	9.86	13.21	7.40
Goldman Sachs Wholesale Global Small Companies	28.07	37.70	-2.69	5.79	10.82	15.01	6.65
Goldman Sachs Wholesale Income Plus	7.06	7.51	4.44	8.85	10.56	7.67	5.92
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield ²	-	-	-	-	-	-	0.90
Integrity Wholesale Australian Share	16.27	26.18	-10.83	11.47	12.83	10.47	11.26

Performance and returns as at 30 June 2014 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Integrity Wholesale Australian Share – No. 2 ³	16.10	26.09	-10.72	–	–	–	8.76
Investors Mutual Wholesale Australian Share	14.52	27.03	2.34	14.11	15.61	14.45	9.85
Ironbark Karara Wholesale Australian Share	19.87	27.34	-6.86	–	–	–	9.68
Ironbark Wholesale Property Securities	10.27	23.34	9.98	5.98	21.55	14.02	1.91
Kapstream Wholesale Absolute Return Income ²	–	–	–	–	–	–	0.55
Macquarie Wholesale Income Opportunities	4.85	7.12	3.88	8.86	9.42	6.80	6.91
Magellan Wholesale Global Share	11.57	39.40	16.09	–	–	–	20.74
Maple-Brown Abbott Wholesale Imputation	17.71	29.31	-5.70	9.48	11.80	11.93	9.93
Merlon Wholesale Australian Share Income	11.38	25.88	-2.52	8.47	10.91	10.46	6.18
MFS Wholesale Global Equity	18.33	38.62	0.50	5.05	8.68	13.49	13.03
Perennial Value Wholesale Australian Share	20.52	25.91	-9.47	8.40	13.09	10.99	9.89
Perpetual Wholesale Australian Share	19.54	27.57	–	–	–	–	23.53
Perpetual Wholesale Balanced Growth	12.63	21.18	1.63	7.58	12.24	10.86	7.51
Perpetual Wholesale Conservative Growth	7.37	11.76	5.23	5.51	9.44	7.84	6.35
Perpetual Wholesale Diversified Growth	10.35	17.19	3.66	5.99	10.42	9.43	6.87
Perpetual Wholesale Diversified Income	5.10	5.75	–	–	–	–	5.31
Perpetual Wholesale Industrial Share	19.84	32.12	5.72	10.52	14.85	16.27	10.87
Perpetual Wholesale International	14.57	30.34	-0.66	-2.31	3.47	8.44	3.69
PIMCO Wholesale Global Bond	6.30	–	–	–	–	–	4.07
Platinum Wholesale Asia	16.21	25.45	-6.27	-4.20	–	–	7.80
Platinum Wholesale International	16.46	36.95	-8.25	-6.10	11.44	8.89	7.53
PM Capital Wholesale Absolute Performance	16.88	61.52	-0.52	-0.30	13.35	16.24	2.86
PM Capital Wholesale Enhanced Yield	5.58	5.53	4.83	6.68	7.00	5.92	5.75
Principal Wholesale Property Securities	11.44	22.04	11.59	7.10	20.75	14.44	15.60

Performance and returns as at 30 June 2014 (%) FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Realindex Wholesale Australian Share	18.16	26.36	-2.99	12.04	16.14	13.51	13.88
Realindex Wholesale Australian Small Companies	20.36	16.56	-4.93	14.24	16.94	12.24	16.10
Realindex Wholesale Emerging Markets	12.39	9.71	-12.98	-	-	-	0.57
Realindex Wholesale Global Share	20.38	30.92	-7.48	3.05	5.72	9.70	8.65
Realindex Wholesale Global Share Hedged	23.64	22.62	-5.08	24.51	15.58	15.67	15.84
Schroder Wholesale Australian Equity	17.13	26.84	-3.68	15.63	17.31	14.19	11.81
Schroder Wholesale Credit Securities	6.11	9.22	6.16	9.33	14.92	9.10	5.78
Schroder Wholesale Real Return ²	-	-	-	-	-	-	0.12
SG Hiscock Wholesale Property Securities	13.58	22.31	10.43	6.74	20.07	14.48	-2.46
Solaris Wholesale Core Australian Equity	22.33	23.67	-6.56	-	-	-	9.36
UBS Wholesale Australian Share	17.82	26.13	-4.97	17.29	11.16	12.98	10.25
UBS Wholesale Diversified Fixed Income	7.30	3.95	11.67	6.24	-	-	7.00
UBS Wholesale Tax Effective Income ³	12.29	20.59	2.10	9.88	12.08	11.23	5.05
Zurich Investments Wholesale Global Thematic Share	15.82	25.12	-0.71	-	-	-	11.37

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has been terminated or closed – to be Terminated.

4 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

This information is relevant to and forms part of both Annual Reports continued in this booklet.

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

As required under the terms of approval for Colonial First State Investments Limited to act as the Trustee of the Trust, indemnity insurance exists in respect of its activities whilst acting in that capacity.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Statement which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a DASP benefit within six months of the later of your temporary visa expiring and you leaving the country, we may be required to pay your account balance to the ATO. In these circumstances you will no longer be a member of the fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these

Other important information

amounts will continue to be assessed by the Australian Taxation Office (ATO).

The ATO will contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If an investor's account balance is below \$1,500, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred at no additional cost to an ERF. The transfer will take place on the date specified in our communications to you.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If an investor's benefit is transferred to SuperTrace, they will cease to be a member of the Fund.

Investors will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Further information you may request to receive

Investors may also request the following additional information from Colonial First State at any time, free of charge.

- Please refer to our website to download a Product Disclosure Statement at www.colonialfirststate.com.au
- The full audited financial statements for the Fund.
- Additional financial information for each individual investment option comprising Operating Statement, Statement of Financial Position and Statement of Cash Flows.
- A copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Wholesale Personal Super and the Colonial First State FirstChoice Wholesale Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Wholesale Personal Super and the Colonial First State FirstChoice Wholesale Pension, which are updated quarterly.

Investments with a market value of over 5% of the Trust

FirstChoice Superannuation Trust ('the Trust')

Investments ¹	Market value (\$'000)
Commonwealth Multi-Manager Moderate Fund	7,948,763
Commonwealth Multi-Manager Growth Fund	4,491,493

1. More than one option of the Trust invests into each of these investments.

Abridged financial report – Firstchoice Wholesale Pension

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Trust) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2014 and the results of its operations for the year ended 30 June 2014. Set out below is an abridged version of the accounts for the Trust for the year to 30 June 2014 along with comparatives for the year to 30 June 2013. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2014.

	2014		2013	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 1 July 2013 and 1 July 2012		18,189,934		14,559,471
Income				
Members' contributions	5,469,791		4,589,250	
Employers' contributions	–		–	
Interest income	137,841		143,352	
Distribution income	599,746		473,069	
Changes in fair value of investments	1,185,836		1,255,653	
Other income	10		5	
Trustee fees rebate	987	7,394,211	635	6,461,964
Expenses				
Trustee fees	(2,159)		(2,513)	
Transaction costs	(6,924)		(2,507)	
Insurance premiums	–		–	
Advisor and member service fees	(105,780)		(84,662)	
Benefits paid and payable	(3,952,034)		(2,670,105)	
Contribution surcharge	–	(4,066,897)	–	(2,759,787)
Income tax benefit		415,268		(71,714)
Net assets as at 30 June 2014 and 30 June 2013		21,932,516		18,189,934

Abridged financial report – Firstchoice Wholesale Pension

The net assets at 30 June 2014 and 30 June 2013 were made up as follows:

	2014		2013	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	3,933,733		3,930,415	
Unlisted related managed investment schemes	17,984,409		14,201,092	
Members' contributions receivable	37,005		–	
Employers' contributions receivable	–		–	
Other receivables	5,639		1,475	
Deferred tax asset	–		–	
Provision for income tax	15,924		65,844	
		21,976,710		18,198,826
Liabilities				
Members' benefits payable	(41,589)		(7,688)	
Creditors and accruals	(2,605)		(1,204)	
Provision for income tax	–		–	
Provision for deferred income tax	–	(44,194)	–	(8,892)
Net assets as at 30 June 2014 and 30 June 2013		21,932,516		18,189,934

Abridged financial report – Firstchoice Wholesale Personal Super

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Trust) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2014 and the results of its operations for the year ended 30 June 2014. Set out below is an abridged version of the accounts for the Trust for the year to 30 June 2014 along with comparatives for the year to 30 June 2013. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2014.

	2014		2013	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 1 July 2013 and 1 July 2012		10,568,107		8,377,448
Income				
Members' contributions	5,286,036		5,085,924	
Employers' contributions	451,696		338,975	
Interest income	62,570		68,256	
Distribution income	357,113		269,868	
Changes in fair value of investments	822,873		848,371	
Other income	3		31	
Trustee fees rebate	359	6,980,650	280	6,611,705
Expenses				
Trustee fees	(2,547)		(2,034)	
Transaction costs	(3,528)		(1,487)	
Insurance premiums	(22,597)		(18,295)	
Advisor and member service fees	(97,421)		(92,606)	
Benefits paid and payable	(4,365,064)		(4,260,542)	
Contribution surcharge	(10)	(4,491,167)	(12)	(4,374,976)
Income tax benefit/(expense)		(346,847)		(46,070)
Net assets as at 30 June 2014 and 30 June 2013		12,710,743		10,568,107

Abridged financial report – Firstchoice Wholesale Personal Super

The net assets at 30 June 2014 and 30 June 2013 were made up as follows:

	2014		2013	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	1,890,249		1,926,771	
Unlisted related managed investment schemes	10,838,699		8,582,455	
Members' contributions receivable	36,801		–	
Employers' contributions receivable	6,587		–	
Other receivables	935		1,704	
Deferred tax asset	–		66,163	
Provision for income tax	–		–	
		12,773,271		10,577,093
Liabilities				
Members' benefits payable	(11,196)		–	
Creditors and accruals	(10,668)		(2,348)	
Provision for income tax	(15,750)		(6,638)	
Provision for deferred income tax	(24,914)	(62,528)	–	(8,986)
Net assets as at 30 June 2014 and 30 June 2013		12,710,743		10,568,107

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Investments in FirstChoice Wholesale Personal Super and FirstChoice Wholesale Pension are offered from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 ('FirstChoice' or 'the fund'), by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468 ('the trustee' or 'Colonial First State'). The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

Enquiries

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