

2021

ANNUAL REPORT

FirstChoice Wholesale Personal Super & FirstChoice Wholesale Pension

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2021.

This Annual Report is the final component of the reporting information for the 2020–21 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'K Power', with a long horizontal flourish underneath.

Kelly Power
Chief Executive Officer of CFS Superannuation

Contents

Investment options	2
<hr/>	
Asset allocations	9
<hr/>	
Performance	
FirstChoice Wholesale Personal Super	57
FirstChoice Wholesale Pension	64
<hr/>	
Other important information	74
<hr/>	
Regulatory changes	78
<hr/>	
Abridged financial reports	
FirstChoice Wholesale Personal Super	81
FirstChoice Wholesale Pension	84
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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: Darling Park, Tower 1, 201 Sussex Street, Sydney NSW 2000

Phone Number: 13 13 36 (for all investor enquiries)

These accounts were prepared on 13 December 2021.

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

The objective and strategy of each investment option is available on our website at www.cfs.com.au, or call us on 13 13 36.

Investment options	Underlying manager(s)
Acadian Wholesale Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Wholesale Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity Long Short	Acadian Asset Management LLC
Acadian Wholesale Global Managed Volatility Equity	Acadian Asset Management LLC
Acadian Wholesale Sustainable Global Equity	Acadian Asset Management LLC
Affirmative Wholesale Global Bond	Affirmative Investment Management Partners Limited
Altrinsic Wholesale Global Equity	Altrinsic Global Advisors LLC
Alphinity Investment Management Pty Ltd	Alphinity Investment Management Pty Ltd
AMP Capital Wholesale Global Property Securities	AMP Capital Investors Limited
Antipodes Wholesale Global	Antipodes Partners Limited
APN Wholesale AREIT	APN Funds Management Limited
Aspect Wholesale Absolute Return	Aspect Capital Limited
Aspect Wholesale Diversified Futures	Aspect Capital Limited
Ausbil Wholesale Australian Active Equity	Ausbil Investment Management Limited
Ausbil Wholesale Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Wholesale Conservative	Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd, PIMCO Australia Pty Ltd, Macquarie Investment Management Global Limited, Colchester Global Investors, Pental Institutional Limited, Janus Henderson Group PLC, Magellan Asset Management, Schroder Investment Management Australia Limited, State Street Global Advisors, Australia, Limited Platinum Investment Management Limited
AZ Sestante Wholesale Diversified	Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd, PIMCO Australia Pty Ltd, Macquarie Investment Management Global Limited, Colchester Global Investors, Pental Institutional Limited, Janus Henderson Group PLC, Magellan Asset Management, Schroder Investment Management Australia Limited, State Street Global Advisors, Australia, Limited Platinum Investment Management Limited
AZ Sestante Wholesale Growth	Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd, PIMCO Australia Pty Ltd, Macquarie Investment Management Global Limited, Colchester Global Investors, Pental Institutional Limited, Janus Henderson Group PLC, Magellan Asset Management, Schroder Investment Management Australia Limited, State Street Global Advisors, Australia, Limited Platinum Investment Management Limited
Baillie Gifford Wholesale Global Stewardship	Baillie Gifford Overseas Limited
Baillie Gifford Wholesale Long Term Global Growth	Baillie Gifford Overseas Limited
Bennelong Kardinia Wholesale Absolute Return	Kardinia Capital Pty Limited

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Bennelong Wholesale Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Wholesale Advantage Australian Equity	BlackRock Investment Management (Australia) Limited
Celeste Wholesale Australian Small Companies	Celeste Funds Management Limited
Colchester Wholesale Government Bond	Colchester Global Investors Limited
Colonial First State Wholesale Global Health & Biotechnology	Wellington Management Australia Pty Ltd
Colonial First State Wholesale Global Technology & Communications	Wellington Management Australia Pty Ltd
Colonial First State Wholesale Index Australian Bond	First Sentier Investors (Australia) IM Ltd
Colonial First State Wholesale Index Australian Share	First Sentier Investors (Australia) IM Ltd
Colonial First State Wholesale Index Balanced	First Sentier Investors (Australia) IM Ltd, State Street Global Advisors and also comprises of FirstChoice Cash
Colonial First State Wholesale Index Conservative	First Sentier Investors (Australia) IM Ltd, State Street Global Advisors and also comprises FirstChoice Cash
Colonial First State Wholesale Index Diversified	First Sentier Investors (Australia) IM Ltd, State Street Global Advisors and also comprises FirstChoice Cash
Colonial First State Wholesale Index Global Bond	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Listed Infrastructure Securities	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Property Securities	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Growth	First Sentier Investors (Australia) IM Ltd, State Street Global Advisors and also comprises FirstChoice Cash
Colonial First State Wholesale Index High Growth	First Sentier Investors (Australia) IM Ltd, State Street and Global Advisors
Colonial First State Wholesale Index Moderate	First Sentier Investors (Australia) IM Ltd, State Street Global Advisors and also comprises of FirstChoice Cash
Colonial First State Wholesale Index Property Securities	First Sentier Investors (Australia) IM Ltd
Epoch Wholesale Global Equity Shareholder Yield	Epoch Investment Partners
Fidelity Wholesale Australian Equities	Fidelity International Limited
First Sentier Wholesale Australian Bond	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Australian Small Companies	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Balanced	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Concentrated Australian Share	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Conservative	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Developing Companies	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Diversified	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Diversified Fixed Interest	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Equity Income	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Future Leaders	First Sentier Investors (Australia) IM Ltd

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
First Sentier Wholesale Geared Global Property Securities	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Geared Share	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Global Credit Income	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Global Listed Infrastructure	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Global Property Securities	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale High Growth	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Imputation	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Property Securities	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Strategic Cash	First Sentier Investors (Australia) IM Ltd
First Sentier Wholesale Target Return Income	First Sentier Investors (Australia) IM Ltd
FirstChoice Wholesale Alternatives	Aspect Capital Limited, AQR Capital Management, Amundi, H2O Asset Management, Oaktree Capital Management, Wellington Management
FirstChoice Wholesale Asian Share	MFS Investment Management, Comgest, Robeco Hong Kong Limited
FirstChoice Wholesale Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Wholesale Australian Small Companies	First Sentier Investors (Australia) IM Ltd, Spheria Asset Management, Eight Investment Partners, Celeste Funds Management, Yarra Capital Management
FirstChoice Wholesale Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, Schroder Investment Management Australia Limited
FirstChoice Wholesale Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives, Schroder Investment Management Australia Limited
FirstChoice Wholesale Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Wholesale Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives, Schroder Investment Management Australia Limited

Investment options

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Wholesale Fixed Interest	First Sentier Investors (Australia) IM Ltd, Morgan Stanley, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors
FirstChoice Wholesale Geared Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Wholesale Geared Global Share	Ninety One, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Wholesale Geared Growth Plus	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, Acadian Asset Management (Australia) Limited, Schroder Investment Management Australia Limited
FirstChoice Wholesale Global Infrastructure Securities	ATLAS Infrastructure (Australia) Pty Ltd, Lazard Asset Management Pacific Co., Cohen & Steers Capital Management, First Sentier Investors (Australia) IM Ltd
FirstChoice Wholesale Global Property Securities	First Sentier Investors (Australia) IM Ltd, Resolution Capital, DWS
FirstChoice Wholesale Global Share	Ninety One, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management
FirstChoice Wholesale Global Share – Hedged	Ninety One, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management
FirstChoice Wholesale Global Small Companies	Wellington Management
FirstChoice Wholesale Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, Schroder Investment Management Australia Limited
FirstChoice Wholesale High Growth	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, Schroder Investment Management Australia Limited
FirstChoice Wholesale Lower Volatility Australian Share	Alliance Bernstein, Solaris Investment Management, Kardinia Capital, Acadian Asset Management (Australia) Limited

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives, Schroder Investment Management Australia Limited
FirstChoice Wholesale Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Wholesale Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd and also comprises FirstChoice Cash
FirstChoice Wholesale Property Securities	DWS, Renaissance Asset Management
FirstRate Wholesale Saver	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstRate Wholesale Term Deposit – 5 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Wholesale Multisector Bond	Franklin Templeton Investments Australia Limited
Generation Wholesale Global Share ²	Generation Investment Management LLP
Investors Mutual Wholesale Australian Share	Investors Mutual Limited
Ironbark Wholesale Property Securities	Deutsche Investments Australia Limited
Janus Henderson Wholesale Global Natural Resources	Janus Henderson Group PLC
Kapstream Wholesale Absolute Return Income	Kapstream Capital Pty Limited
Lazard Wholesale Select Australian Equity	Lazard Asset Management Pacific Co
Legg Mason Martin Currie Wholesale Real Income	Martin Currie Australia
Macquarie Wholesale Income Opportunities	Macquarie Investment Management Global Limited
Magellan Wholesale Global Share	Magellan Asset Management Limited
Magellan Wholesale Global Share – Hedged	Magellan Asset Management Limited
Magellan Wholesale Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Wholesale Australian Share	Maple-Brown Abbott Limited
Merlon Wholesale Australian Share Income	Merlon Capital Partners
MFS Wholesale Global Equity	MFS Institutional Advisors, Inc.
Milliman Wholesale Managed Risk Australian Share	Milliman Asset Management Inc
Milliman Wholesale Managed Risk Global Share	Milliman Asset Management Inc
Milliman Wholesale Managed Risk Multi-Index High Growth	Milliman Asset Management Inc
Nikko AM Wholesale Australian Share Concentrated	Nikko Asset Management Australia
OC Wholesale Premium Small Companies	Copia Investment Partners Limited
Pendal Wholesale Active Balanced	Pendal Institutional Limited
Pendal Wholesale Australian Share	Pendal Institutional Limited
Pendal Wholesale Concentrated Global Share	Pendal Institutional Limited
Pendal Wholesale Global Emerging Market Opportunities	Pendal Institutional Limited
Pendal Wholesale Monthly Income Plus	Pendal Institutional Limited
Pendal Wholesale Property Investment	Pendal Institutional Limited
Pendal Wholesale Sustainable Australian Share	Pendal Institutional Limited
Perennial Value Wholesale Australian Share	Perennial Investment Partners

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Perpetual Wholesale Australian Share	Perpetual Investment Management Limited
Perpetual Wholesale Balanced Growth	Perpetual Investment Management Limited
Perpetual Wholesale Conservative Growth	Perpetual Investment Management Limited
Perpetual Wholesale Diversified Growth	Perpetual Investment Management Limited
Perpetual Wholesale Diversified Income	Perpetual Investment Management Limited
Perpetual Wholesale Global Share	Perpetual Investment Management Limited
Perpetual Wholesale Industrial Share	Perpetual Investment Management Limited
PIMCO Wholesale Australian Bond	PIMCO Australia Pty Ltd
PIMCO Wholesale Global Bond	PIMCO Australia Pty Ltd
Platinum Wholesale Asia	Platinum Investment Management Limited
Platinum Wholesale International	Platinum Investment Management Limited
PM Capital Wholesale Enhanced Yield	PM Capital Limited
PM Capital Wholesale Global Companies	PM Capital Limited
Realindex Wholesale Australian Share	Realindex Investments Pty Limited
Realindex Wholesale Australian Small Companies	Realindex Investments Pty Limited
Realindex Wholesale Emerging Markets	Realindex Investments Pty Limited
Realindex Wholesale Global Share	Realindex Investments Pty Limited
Realindex Wholesale Global Share Hedged	Realindex Investments Pty Limited
Schroder Wholesale Absolute Return Income	Schroder Investment Management Australia Limited
Schroder Wholesale Australian Equity	Schroder Investment Management Australia Limited
Schroder Wholesale Real Return	Schroder Investment Management Australia Limited
Solaris Wholesale Core Australian Equity	Solaris Investment Management Limited
State Street Wholesale Australian Equity	State Street Global Advisors, Australia, Limited
Stewart Investors Wholesale Global Emerging Markets Leaders ²	First State Investments (UK) Limited
Stewart Investors Wholesale Worldwide Leaders Sustainability	First State Investments (UK) Limited
Stewart Investors Wholesale Worldwide Sustainability	First State Investments (UK) Limited
T. Rowe Price Wholesale Australian Equity	T. Rowe Price International Limited
T. Rowe Price Wholesale Global Equity	T. Rowe Price International Limited
UBS Wholesale Diversified Fixed Income	UBS Global Asset Management
Wellington Management Australia Pty Ltd	Wellington Management Australia Pty Ltd
WaveStone Wholesale Australian Share	WaveStone Capital Pty Ltd

1 This option is only available in FirstChoice Wholesale Pension

2 This option is closed to new investors.

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Acadian Wholesale Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	98.41%	98.04%	99.10%	98.51%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.59%	1.96%	0.90%	1.49%

Acadian Wholesale Australian Equity Long Short	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	98.72%	96.96%	97.94%	98.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.28%	3.04%	2.06%	1.12%

Acadian Wholesale Defensive Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.16%	0.28%	0.16%	0.29%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	99.84%	99.72%	99.84%	99.71%

Acadian Wholesale Geared Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.57%	93.70%	98.81%	98.07%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.43%	6.30%	1.19%	1.93%

Acadian Wholesale Global Equity Long Short	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.07%	95.14%	98.34%	97.22%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.93%	4.86%	1.66%	2.78%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Acadian Wholesale Global Managed Volatility Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.69%	98.22%	98.48%	98.80%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.31%	1.78%	1.52%	1.20%

Acadian Wholesale Sustainable Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.23%	97.96%	98.58%	98.48%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.77%	2.04%	1.42%	1.52%

Acadian Wholesale TTR Defensive Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.16%	0.29%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	99.84%	99.71%

Affirmative Wholesale Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	9.22%	5.25%	9.26%	5.26%
International fixed interest	90.33%	94.52%	90.74%	94.63%
Cash	0.45%	0.23%	0.00%	0.11%

Alphinity Wholesale Sustainable Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	95.94%	–	96.89%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	4.06%	–	3.11%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Altrinsic Wholesale Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.84%	98.91%	97.61%	98.71%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.16%	1.09%	2.39%	1.29%

AMP Capital Wholesale Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.86%	96.69%	98.01%	98.74%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.14%	3.31%	1.99%	1.26%

AMP Capital Wholesale TTR Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	98.22%	96.93%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.78%	3.07%

Antipodes Wholesale Global	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	74.92%	72.61%	74.89%	73.46%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	25.08%	27.39%	25.11%	26.54%

APN Wholesale AREIT	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.15%	96.88%	97.23%	97.48%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.85%	3.12%	2.77%	2.52%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

APN Wholesale TTR AREIT	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	97.22%	97.72%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	2.78%	2.28%

Aspect Wholesale Absolute Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	-	0.00%	-	0.00%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	100.00%	-	100.00%

Aspect Wholesale Diversified Futures	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Aspect Wholesale TTR Diversified Futures	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

Ausbil Wholesale Australian Active Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	98.91%	97.41%	98.88%	99.05%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	1.09%	2.59%	1.12%	0.95%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Ausbil Wholesale Australian Emerging Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	97.02%	93.10%	97.14%	95.29%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	2.98%	6.90%	2.86%	4.71%

Ausbil Wholesale TTR Australian Emerging Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	96.98%	93.75%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	3.02%	6.25%

AZ Sestante Wholesale Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	10.10%	7.85%	10.09%	7.85%
International shares	18.30%	20.80%	18.27%	20.80%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	21.42%	21.77%	21.40%	21.77%
International fixed interest	14.09%	13.54%	14.08%	13.54%
Cash	36.09%	36.04%	36.16%	36.04%

AZ Sestante Wholesale Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	15.75%	12.22%	15.78%	12.33%
International shares	26.34%	28.62%	26.39%	28.87%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	24.48%	24.87%	24.52%	25.09%
International fixed interest	15.78%	15.15%	15.80%	15.29%
Cash	17.65%	19.14%	17.51%	18.42%

AZ Sestante Wholesale Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	30.58%	26.33%	30.77%	26.77%
International shares	45.37%	44.53%	45.66%	45.27%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	5.22%	6.76%	5.25%	6.88%
International fixed interest	4.52%	5.70%	4.55%	5.80%
Cash	14.31%	16.68%	13.77%	15.28%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

AZ Sestante Wholesale TTR Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	-	-	15.82%	12.24%
International shares	-	-	26.46%	28.67%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	24.59%	24.92%
International fixed interest	-	-	15.84%	15.18%
Cash	-	-	17.29%	18.99%

Baillie Gifford Wholesale Global Stewardship	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	-	0.00%	-	0.00%
International shares	-	93.36%	-	94.44%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	6.64%	-	5.56%

Baillie Gifford Wholesale Long Term Global Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.35%	91.81%	96.79%	94.58%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.65%	8.19%	3.21%	5.42%

Bennelong Kardinia Wholesale TTR Absolute Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	-	-	-3.86%	77.86%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	103.86%	22.14%

Bennelong Wholesale Ex-20 Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	98.05%	87.14%	98.40%	89.49%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.95%	12.86%	1.60%	10.51%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Bennelong Wholesale TTR Ex-20	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian Equities				
Australian shares	–	–	98.44%	87.17%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.56%	12.83%

BlackRock Wholesale Advantage	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian Equity				
Australian shares	98.59%	97.68%	97.91%	98.64%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.41%	2.32%	2.09%	1.36%

Celeste Wholesale Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	95.57%	93.03%	95.73%	95.23%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.43%	6.97%	4.27%	4.77%

Colchester Wholesale Global Government Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	0.00%	–	0.00%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	2.16%	–	2.15%
International fixed interest	–	97.51%	–	97.40%
Cash	–	0.33%	–	0.45%

Colonial First State Wholesale Global Health & Biotechnology	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	0.00%	–	0.00%
International shares	–	92.54%	–	93.38%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	7.46%	–	6.62%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Global Technology & Communications	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	0.00%	–	0.00%
International shares	–	96.32%	–	97.24%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.68%	–	2.76%

Colonial First State Wholesale Index Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.36%	99.42%	99.89%	99.60%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.64%	0.58%	0.11%	0.40%

Colonial First State Wholesale Index Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	99.29%	98.05%	99.13%	99.41%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.71%	1.95%	0.87%	0.59%

Colonial First State Wholesale Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	26.01%	26.14%	25.93%	26.19%
International shares	38.38%	37.60%	38.27%	37.70%
Property	6.19%	6.01%	6.17%	6.02%
Fixed interest	13.91%	13.83%	13.87%	13.86%
International fixed interest	9.81%	9.78%	9.78%	9.80%
Cash	5.70%	6.64%	5.98%	6.43%

Colonial First State Wholesale Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	10.08%	9.99%	10.08%	10.04%
International shares	17.24%	16.79%	17.24%	16.88%
Property	3.06%	3.10%	3.06%	3.11%
Fixed interest	18.04%	17.81%	18.04%	17.91%
International fixed interest	11.85%	11.70%	11.85%	11.76%
Cash	39.73%	40.61%	39.73%	40.30%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Index Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	18.13%	17.76%	18.13%	17.89%
International shares	27.32%	26.62%	27.32%	26.81%
Property	5.12%	4.97%	5.12%	5.01%
Fixed interest	18.00%	17.73%	18.00%	17.85%
International fixed interest	11.84%	11.64%	11.84%	11.72%
Cash	19.59%	21.28%	19.59%	20.72%

Colonial First State Wholesale Index Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.71%	0.75%	0.72%	0.75%
International fixed interest	98.91%	99.25%	99.28%	99.16%
Cash	0.38%	0.00%	0.00%	0.09%

Colonial First State Wholesale Index Global Listed Infrastructure Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.26%	96.78%	99.39%	97.40%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.74%	3.22%	0.61%	2.60%

Colonial First State Wholesale Index Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	99.35%	95.35%	99.53%	96.75%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.65%	4.65%	0.47%	3.25%

Colonial First State Wholesale Index Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.35%	96.76%	98.67%	98.98%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.65%	3.24%	1.33%	1.02%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Global Share – Hedged	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.22%	94.87%	98.21%	96.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.78%	5.13%	1.79%	3.34%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Growth	2020	2021	2020	2021
Australian shares	30.14%	29.56%	30.09%	29.80%
International shares	43.33%	41.94%	43.28%	42.27%
Property	7.11%	6.85%	7.10%	6.90%
Fixed interest	8.99%	8.88%	8.98%	8.96%
International fixed interest	7.85%	7.75%	7.84%	7.81%
Cash	2.58%	5.02%	2.71%	4.26%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index High Growth	2020	2021	2020	2021
Australian shares	35.93%	35.39%	35.93%	35.67%
International shares	52.91%	52.36%	52.91%	52.77%
Property	9.93%	9.56%	9.93%	9.64%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.23%	2.69%	1.23%	1.92%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Moderate	2020	2021	2020	2021
Australian shares	23.05%	23.09%	22.98%	23.03%
International shares	32.27%	32.02%	32.18%	31.95%
Property	5.15%	4.90%	5.13%	4.89%
Fixed interest	15.93%	15.93%	15.88%	15.89%
International fixed interest	10.82%	10.88%	10.79%	10.85%
Cash	12.78%	13.18%	13.04%	13.39%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Property Securities	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	99.14%	97.25%	99.33%	99.47%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.86%	2.75%	0.67%	0.53%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale TTR Index Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	99.22%	97.98%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	0.78%	2.02%

Colonial First State Wholesale TTR Index Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	99.00%	96.77%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.00%	3.23%

Colonial First State Wholesale TTR Index Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	98.07%	94.65%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.93%	5.35%

Colonial First State Wholesale TTR Index Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	98.78%	97.76%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.22%	2.24%

Epoch Wholesale Global Equity Shareholder Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.19%	97.22%	97.05%	98.33%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.81%	2.78%	2.95%	1.67%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Epoch Wholesale TTR Global Equity Shareholder Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	97.33%	98.43%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	2.67%	1.57%

Fidelity Wholesale Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	95.83%	95.05%	95.83%	97.07%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.17%	4.95%	4.17%	2.93%

Fidelity Wholesale TTR Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	96.24%	95.72%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	3.76%	4.28%

First Sentier Wholesale Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.47%	99.59%	99.18%	99.35%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.53%	0.41%	0.82%	0.65%

First Sentier Wholesale Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	96.57%	94.70%	96.46%	96.25%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.43%	5.30%	3.54%	3.75%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

First Sentier Wholesale Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	20.91%	21.02%	20.91%	21.20%
International shares	15.40%	18.03%	15.40%	18.18%
Property	4.80%	4.79%	4.80%	4.84%
Fixed interest	26.31%	25.77%	26.31%	25.98%
International fixed interest	14.49%	10.59%	14.49%	10.68%
Cash	18.09%	19.80%	18.09%	19.12%

First Sentier Wholesale Concentrated Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	96.16%	96.82%	97.33%	98.45%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.84%	3.18%	2.67%	1.55%

First Sentier Wholesale Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	14.83%	14.66%	14.86%	14.72%
International shares	9.08%	10.18%	9.10%	10.23%
Property	5.01%	4.82%	5.02%	4.84%
Fixed interest	25.83%	28.67%	25.88%	28.80%
International fixed interest	13.54%	10.46%	13.56%	10.50%
Cash	31.71%	31.21%	31.58%	30.91%

First Sentier Wholesale Developing Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	93.93%	96.41%	93.75%	98.46%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.07%	3.59%	6.25%	1.54%

First Sentier Wholesale Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	31.29%	30.96%	31.30%	31.24%
International shares	25.26%	28.06%	25.26%	28.33%
Property	4.73%	4.76%	4.74%	4.81%
Fixed interest	19.53%	18.43%	19.53%	18.61%
International fixed interest	10.94%	7.91%	10.94%	7.98%
Cash	8.25%	9.88%	8.23%	9.03%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

First Sentier Wholesale Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Fixed Interest				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	72.17%	77.71%	72.14%	77.94%
International fixed interest	27.00%	21.69%	26.99%	21.75%
Cash	0.83%	0.60%	0.87%	0.31%

First Sentier Wholesale Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Income				
Australian shares	66.24%	77.82%	66.29%	78.57%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	33.76%	22.18%	33.71%	21.43%

First Sentier Wholesale Future Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	97.54%	95.53%	97.28%	95.64%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.46%	4.47%	2.72%	4.36%

First Sentier Wholesale Geared Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.56%	92.29%	96.36%	94.61%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.44%	7.71%	3.64%	5.39%

First Sentier Wholesale Geared Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	94.93%	92.16%	94.94%	95.56%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.07%	7.84%	5.06%	4.44%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

First Sentier Wholesale Global	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Credit Income				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	11.43%	20.64%	11.38%	20.68%
International fixed interest	81.79%	73.17%	81.39%	73.29%
Cash	6.78%	6.19%	7.23%	6.03%

First Sentier Wholesale Global	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Listed Infrastructure				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.15%	97.68%	97.15%	98.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.85%	2.32%	2.85%	1.87%

First Sentier Wholesale Global	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Property Securities				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	100.69%	95.09%	100.15%	96.56%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-0.69%	4.91%	-0.15%	3.44%

First Sentier Wholesale High	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Growth				
Australian shares	49.41%	47.75%	49.16%	48.53%
International shares	45.10%	48.05%	44.87%	48.82%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.49%	4.20%	5.97%	2.65%

First Sentier Wholesale Imputation	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	98.14%	94.88%	97.75%	96.20%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.86%	5.12%	2.25%	3.80%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

First Sentier Wholesale Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.94%	95.54%	97.23%	97.49%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.06%	4.46%	2.77%	2.51%

First Sentier Wholesale Strategic Cash	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

First Sentier Wholesale Target Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	1.61%	1.84%	1.61%	1.85%
International shares	1.76%	1.40%	1.76%	1.41%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	37.25%	49.72%	37.27%	49.89%
International fixed interest	45.20%	35.13%	45.22%	35.26%
Cash	14.18%	11.91%	14.14%	11.59%

First Sentier Wholesale TTR Equity Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	65.99%	77.98%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	34.01%	22.02%

First Sentier Wholesale TTR Geared Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	94.71%	92.25%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	5.29%	7.75%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

First Sentier Wholesale TTR Global Listed Infrastructure	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	96.95%	97.19%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	3.05%	2.81%

First Sentier Wholesale TTR Strategic Cash	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash & Alternatives	–	–	100.00%	100.00%

FirstChoice Wholesale Alternatives	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstChoice Wholesale Asian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.14%	96.40%	96.04%	96.30%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.86%	3.60%	3.96%	3.70%

FirstChoice Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	96.10%	97.18%	96.42%	97.47%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.90%	2.82%	3.58%	2.53%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	93.55%	93.51%	95.22%	96.06%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	6.45%	6.49%	4.78%	3.94%

FirstChoice Wholesale Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	21.97%	22.33%	21.97%	22.37%
International shares	34.76%	35.60%	34.76%	35.66%
Property	5.60%	5.81%	5.60%	5.82%
Fixed interest	6.33%	6.41%	6.33%	6.42%
International fixed interest	13.91%	13.32%	13.91%	13.35%
Cash & Alternatives	17.43%	16.53%	17.43%	16.38%

FirstChoice Wholesale Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	9.10%	9.21%	9.10%	9.18%
International shares	13.47%	14.16%	13.48%	14.11%
Property	2.71%	2.96%	2.72%	2.95%
Fixed interest	9.42%	9.66%	9.43%	9.63%
International fixed interest	20.71%	20.09%	20.71%	20.03%
Cash & Alternatives	44.59%	43.92%	44.56%	44.10%

FirstChoice Wholesale Defensive	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	4.63%	4.80%	4.62%	4.80%
International shares	4.80%	4.77%	4.79%	4.77%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	12.49%	12.96%	12.46%	12.96%
International fixed interest	27.45%	26.95%	27.38%	26.96%
Cash & Alternatives	50.63%	50.52%	50.75%	50.51%

FirstChoice Wholesale Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	15.97%	15.90%	16.03%	16.01%
International shares	24.63%	25.75%	24.71%	25.92%
Property	3.74%	3.80%	3.75%	3.83%
Fixed interest	7.53%	7.62%	7.56%	7.67%
International fixed interest	16.55%	15.84%	16.61%	15.95%
Cash	31.58%	31.09%	31.34%	30.62%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Emerging Markets	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.37%	96.94%	95.87%	97.91%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.63%	3.06%	4.13%	2.09%

FirstChoice Wholesale Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	31.06%	32.43%	31.14%	32.38%
International fixed interest	68.24%	67.46%	68.43%	67.36%
Cash	0.70%	0.11%	0.43%	0.26%

FirstChoice Wholesale Geared Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	95.21%	94.65%	94.65%	96.22%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.79%	5.35%	5.35%	3.78%

FirstChoice Wholesale Geared Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.69%	92.88%	95.64%	95.77%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.31%	7.12%	4.36%	4.23%

FirstChoice Wholesale Geared Growth Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	32.39%	32.14%	32.40%	32.70%
International shares	43.87%	43.06%	43.89%	43.81%
Property	9.64%	9.45%	9.64%	9.61%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.10%	15.35%	14.07%	13.88%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Global Infrastructure Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.08%	95.73%	94.11%	96.02%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.92%	4.27%	5.89%	3.98%

FirstChoice Wholesale Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.48%	95.74%	97.74%	96.74%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.52%	4.26%	2.26%	3.26%

FirstChoice Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.73%	94.31%	95.98%	95.47%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.27%	5.69%	4.02%	4.53%

FirstChoice Wholesale Global Share - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.17%	93.40%	95.19%	94.64%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.83%	6.60%	4.81%	5.36%

FirstChoice Wholesale Global Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.39%	97.03%	98.53%	98.72%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	1.61%	2.97%	1.47%	1.28%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	25.81%	26.03%	25.77%	26.10%
International shares	39.86%	40.40%	39.80%	40.52%
Property	6.51%	6.72%	6.50%	6.73%
Fixed interest	4.98%	4.93%	4.97%	4.94%
International fixed interest	10.94%	10.25%	10.92%	10.27%
Cash	11.90%	11.67%	12.04%	11.44%

FirstChoice Wholesale High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	32.58%	32.79%	32.64%	32.95%
International shares	53.47%	53.14%	53.59%	53.41%
Property	9.35%	9.47%	9.36%	9.51%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.60%	4.60%	4.41%	4.13%

FirstChoice Wholesale Lower Volatility Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	55.42%	81.78%	55.91%	83.52%
International shares	7.27%	7.46%	7.34%	7.61%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	37.31%	10.76%	36.75%	8.87%

FirstChoice Wholesale Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	19.30%	19.33%	19.32%	19.34%
International shares	30.09%	30.90%	30.11%	30.90%
Property	4.67%	4.90%	4.67%	4.90%
Fixed interest	6.94%	7.02%	6.95%	7.02%
International fixed interest	15.25%	14.59%	15.27%	14.59%
Cash	23.75%	23.26%	23.68%	23.25%

FirstChoice Wholesale Multi-Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	26.51%	25.77%	26.45%	25.97%
International shares	37.14%	37.87%	37.05%	38.15%
Property	6.01%	5.78%	6.00%	5.82%
Fixed interest	13.49%	13.30%	13.46%	13.39%
International fixed interest	11.27%	10.33%	11.25%	10.41%
Cash	5.58%	6.95%	5.79%	6.26%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	11.17%	11.00%	11.20%	11.04%
International shares	15.45%	16.14%	15.48%	16.21%
Property	3.10%	2.84%	3.11%	2.85%
Fixed interest	17.72%	18.05%	17.76%	18.12%
International fixed interest	12.21%	10.92%	12.24%	10.96%
Cash	40.35%	41.05%	40.21%	40.82%

FirstChoice Wholesale Multi-Index Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	18.71%	18.31%	18.72%	18.47%
International shares	26.09%	27.20%	26.11%	27.44%
Property	4.75%	4.29%	4.76%	4.32%
Fixed interest	16.73%	16.81%	16.74%	16.95%
International fixed interest	13.02%	11.92%	13.02%	12.02%
Cash	20.70%	21.47%	20.65%	20.80%

FirstChoice Wholesale Multi-Index Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	29.75%	28.86%	29.71%	29.27%
International shares	42.73%	42.31%	42.64%	42.90%
Property	7.02%	6.57%	7.01%	6.66%
Fixed interest	9.39%	9.31%	9.38%	9.44%
International fixed interest	7.58%	7.25%	7.57%	7.36%
Cash	3.53%	5.70%	3.69%	4.37%

FirstChoice Wholesale Multi-Index High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	34.12%	32.90%	33.95%	33.42%
International shares	55.05%	54.06%	54.78%	54.91%
Property	10.30%	9.38%	10.24%	9.53%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.53%	3.66%	1.03%	2.14%

FirstChoice Wholesale Multi-Index Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	22.41%	22.31%	22.43%	22.49%
International shares	31.70%	32.18%	31.72%	32.45%
Property	5.11%	4.80%	5.12%	4.84%
Fixed interest	14.72%	14.72%	14.73%	14.84%
International fixed interest	12.27%	11.64%	12.28%	11.73%
Cash	13.79%	14.35%	13.72%	13.65%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.50%	94.07%	95.72%	96.44%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	4.50%	5.93%	4.28%	3.56%

FirstChoice Wholesale TTR Alternatives	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstChoice Wholesale TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	96.89%	97.54%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	3.11%	2.46%

FirstChoice Wholesale TTR Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	95.06%	93.18%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash & Alternatives	–	–	4.94%	6.82%

FirstChoice Wholesale TTR Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	22.07%	22.35%
International shares	–	–	34.93%	35.63%
Property	–	–	5.62%	5.82%
Fixed interest	–	–	6.36%	6.41%
International fixed interest	–	–	13.98%	13.33%
Cash & Alternatives	–	–	17.04%	16.46%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	9.11%	9.20%
International shares	–	–	13.48%	14.15%
Property	–	–	2.72%	2.96%
Fixed interest	–	–	9.43%	9.66%
International fixed interest	–	–	20.73%	20.08%
Cash & Alternatives	–	–	44.53%	43.95%

FirstChoice Wholesale TTR Defensive	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	4.63%	4.81%
International shares	–	–	4.81%	4.78%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	12.50%	12.99%
International fixed interest	–	–	27.47%	27.01%
Cash & Alternatives	–	–	50.59%	50.41%

FirstChoice Wholesale TTR Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	15.97%	15.91%
International shares	–	–	24.60%	25.76%
Property	–	–	3.74%	3.80%
Fixed interest	–	–	7.53%	7.62%
International fixed interest	–	–	16.54%	15.85%
Cash	–	–	31.62%	31.06%

FirstChoice Wholesale TTR Emerging Markets	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	95.48%	97.60%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	4.52%	2.40%

FirstChoice Wholesale TTR Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	31.16%	32.32%
International fixed interest	–	–	68.46%	67.21%
Cash	–	–	0.38%	0.47%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	96.08%	94.35%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash & Alternatives	–	–	3.92%	5.65%

FirstChoice Wholesale TTR Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	25.88%	26.13%
International shares	–	–	39.96%	40.55%
Property	–	–	6.53%	6.74%
Fixed interest	–	–	4.99%	4.94%
International fixed interest	–	–	10.97%	10.28%
Cash	–	–	11.67%	11.36%

FirstChoice Wholesale TTR High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	32.83%	32.80%
International shares	–	–	53.89%	53.16%
Property	–	–	9.42%	9.47%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash & Alternatives	–	–	3.86%	4.57%

FirstChoice Wholesale TTR Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	19.38%	19.35%
International shares	–	–	30.21%	30.93%
Property	–	–	4.69%	4.91%
Fixed interest	–	–	6.97%	7.02%
International fixed interest	–	–	15.32%	14.61%
Cash	–	–	23.43%	23.18%

FirstChoice Wholesale TTR Multi-Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	26.53%	25.90%
International shares	–	–	37.16%	38.05%
Property	–	–	6.02%	5.81%
Fixed interest	–	–	13.50%	13.36%
International fixed interest	–	–	11.28%	10.38%
Cash	–	–	5.51%	6.50%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Multi- Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	11.20%	11.00%
International shares	–	–	15.49%	16.14%
Property	–	–	3.11%	2.84%
Fixed interest	–	–	17.77%	18.05%
International fixed interest	–	–	12.24%	10.92%
Cash	–	–	40.19%	41.05%

FirstChoice Wholesale TTR Multi- Index Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	18.64%	18.37%
International shares	–	–	26.00%	27.30%
Property	–	–	4.74%	4.30%
Fixed interest	–	–	16.67%	16.86%
International fixed interest	–	–	12.97%	11.95%
Cash	–	–	20.98%	21.22%

FirstChoice Wholesale TTR Multi- Index Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	29.75%	28.83%
International shares	–	–	42.72%	42.25%
Property	–	–	7.02%	6.56%
Fixed interest	–	–	9.39%	9.30%
International fixed interest	–	–	7.58%	7.25%
Cash	–	–	3.54%	5.81%

FirstChoice Wholesale TTR Multi- Index High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	34.13%	33.02%
International shares	–	–	55.06%	54.25%
Property	–	–	10.30%	9.41%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	0.51%	3.32%

FirstChoice Wholesale TTR Multi- Index Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	22.51%	22.46%
International shares	–	–	31.83%	32.39%
Property	–	–	5.14%	4.83%
Fixed interest	–	–	14.78%	14.82%
International fixed interest	–	–	12.32%	11.72%
Cash	–	–	13.42%	13.78%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	95.96%	94.55%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	4.04%	5.45%

FirstRate Wholesale Saver	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 10 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 10 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 10 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	–
International shares	0.00%	0.00%	0.00%	–
Property	0.00%	0.00%	0.00%	–
Fixed interest	0.00%	0.00%	0.00%	–
International fixed interest	0.00%	0.00%	0.00%	–
Cash	100.00%	100.00%	100.00%	–

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 12 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 15 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	–
International shares	0.00%	0.00%	0.00%	–
Property	0.00%	0.00%	0.00%	–
Fixed interest	0.00%	0.00%	0.00%	–
International fixed interest	0.00%	0.00%	0.00%	–
Cash	100.00%	100.00%	100.00%	–

FirstRate Wholesale Term Deposit – 15 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	–
International shares	–	–	0.00%	–
Property	–	–	0.00%	–
Fixed interest	–	–	0.00%	–
International fixed interest	–	–	0.00%	–
Cash	–	–	100.00%	–

FirstRate Wholesale Term Deposit – 15 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	–
International shares	0.00%	0.00%	0.00%	–
Property	0.00%	0.00%	0.00%	–
Fixed interest	0.00%	0.00%	0.00%	–
International fixed interest	0.00%	0.00%	0.00%	–
Cash	100.00%	100.00%	100.00%	–

FirstRate Wholesale Term Deposit – 2 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 2 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 2 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	–
International shares	0.00%	0.00%	0.00%	–
Property	0.00%	0.00%	0.00%	–
Fixed interest	0.00%	0.00%	0.00%	–
International fixed interest	0.00%	0.00%	0.00%	–
Cash	100.00%	100.00%	100.00%	–

FirstRate Wholesale Term Deposit – 3 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 3 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 3 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 3 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	–
International shares	0.00%	0.00%	0.00%	–
Property	0.00%	0.00%	0.00%	–
Fixed interest	0.00%	0.00%	0.00%	–
International fixed interest	0.00%	0.00%	0.00%	–
Cash	100.00%	100.00%	100.00%	–

FirstRate Wholesale Term Deposit – 5 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 5 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 5 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	–	0.00%	–
International shares	0.00%	–	0.00%	–
Property	0.00%	–	0.00%	–
Fixed interest	0.00%	–	0.00%	–
International fixed interest	0.00%	–	0.00%	–
Cash	100.00%	–	100.00%	–

FirstRate Wholesale Term Deposit – 6 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 7 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 7 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 7 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	–	0.00%	–
International shares	0.00%	–	0.00%	–
Property	0.00%	–	0.00%	–
Fixed interest	0.00%	–	0.00%	–
International fixed interest	0.00%	–	0.00%	–
Cash	100.00%	–	100.00%	–

FirstRate Wholesale Term Deposit – 9 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale TTR Saver	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Franklin Templeton Wholesale Multisector Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	1.64%	3.23%	1.65%	3.24%
International fixed interest	97.78%	96.45%	98.10%	96.72%
Cash	0.58%	0.32%	0.25%	0.04%

Generation Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.27%	87.56%	97.56%	89.87%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.73%	12.44%	2.44%	10.13%

Investors Mutual Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	91.22%	94.49%	91.08%	94.42%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.78%	5.51%	8.92%	5.58%

Investors Mutual Wholesale TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	91.16%	94.85%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	8.84%	5.15%

Ironbark Wholesale Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.34%	95.78%	97.65%	98.09%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.66%	4.22%	2.35%	1.91%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Janus Henderson Wholesale Global	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Natural Resources	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.23%	93.29%	98.57%	95.81%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.77%	6.71%	1.43%	4.19%

Kapstream Wholesale Absolute	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Return Income	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	69.84%	75.18%	69.79%	75.32%
International fixed interest	29.71%	24.47%	29.68%	24.52%
Cash	0.45%	0.35%	0.53%	0.16%

Kapstream Wholesale TTR Absolute	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Return Income	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	69.41%	75.39%
International fixed interest	–	–	29.52%	24.54%
Cash	–	–	1.07%	0.07%

Lazard Wholesale Select Australian	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equity	2020	2021	2020	2021
Australian shares	98.71%	98.64%	98.41%	98.55%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.29%	1.36%	1.59%	1.45%

Lazard Wholesale TTR Select	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Equity	2020	2021	2020	2021
Australian shares	–	–	98.64%	98.71%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.36%	1.29%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Legg Mason Martin Currie Wholesale Real Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.43%	96.25%	96.34%	96.26%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.57%	3.75%	3.66%	3.74%

Macquarie Wholesale Income Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	53.40%	49.29%	53.40%	49.25%
International fixed interest	46.23%	50.44%	46.22%	50.40%
Cash	0.37%	0.27%	0.38%	0.35%

Macquarie Wholesale TTR Income Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	53.46%	49.43%
International fixed interest	–	–	46.27%	50.57%
Cash	–	–	0.27%	0.00%

Magellan Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	82.60%	92.60%	84.30%	94.27%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.40%	7.40%	15.70%	5.73%

Magellan Wholesale Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	82.62%	90.73%	83.13%	92.17%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.38%	9.27%	16.87%	7.83%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Magellan Wholesale Infrastructure	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	86.90%	94.27%	86.76%	95.18%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.10%	5.73%	13.24%	4.82%

Magellan Wholesale TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	82.96%	92.88%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	17.04%	7.12%

Magellan Wholesale TTR Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	83.17%	90.68%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	16.83%	9.32%

Magellan Wholesale TTR Infrastructure	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	86.74%	94.53%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	13.26%	5.47%

Maple-Brown Abbott Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	94.70%	95.93%	94.68%	96.33%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.30%	4.07%	5.32%	3.67%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Merlon Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	Income	2020	2021	2020
Australian shares	97.27%	96.84%	96.80%	96.97%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.73%	3.16%	3.20%	3.03%

Merlon Wholesale TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	Share Income	2020	2021	2020
Australian shares	–	–	97.52%	97.29%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	2.48%	2.71%

MFS Wholesale Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension		
		2020	2021	2020	2021
Australian shares		0.00%	0.00%	0.00%	0.00%
International shares		98.05%	96.17%	98.83%	98.55%
Property		0.00%	0.00%	0.00%	0.00%
Fixed interest		0.00%	0.00%	0.00%	0.00%
International fixed interest		0.00%	0.00%	0.00%	0.00%
Cash		1.95%	3.83%	1.17%	1.45%

MFS Wholesale TTR Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension		
		2020	2021	2020	2021
Australian shares		–	–	0.00%	0.00%
International shares		–	–	98.45%	97.02%
Property		–	–	0.00%	0.00%
Fixed interest		–	–	0.00%	0.00%
International fixed interest		–	–	0.00%	0.00%
Cash		–	–	1.55%	2.98%

Milliman Wholesale Managed Risk Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension		
		2020	2021	2020	2021
Australian shares		28.93%	52.69%	28.84%	53.15%
International shares		0.00%	0.00%	0.00%	0.00%
Property		0.00%	0.00%	0.00%	0.00%
Fixed interest		0.00%	0.00%	0.00%	0.00%
International fixed interest		0.00%	0.00%	0.00%	0.00%
Cash		71.07%	47.31%	71.16%	46.85%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Milliman Wholesale Managed Risk Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	67.26%	94.46%	67.23%	94.54%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	32.74%	5.54%	32.77%	5.46%

Milliman Wholesale Managed Risk Multi-Index High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	28.62%	32.35%	28.45%	32.55%
International shares	46.18%	53.14%	45.90%	53.48%
Property	8.64%	9.22%	8.58%	9.28%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.56%	5.29%	17.07%	4.69%

Nikko AM Wholesale Australian Share Concentrated	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	93.49%	97.40%	93.61%	98.28%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.51%	2.60%	6.39%	1.72%

OC Wholesale Premium Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	86.89%	91.82%	86.71%	93.63%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.11%	8.18%	13.29%	6.37%

OC Wholesale TTR Premium Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	87.05%	92.02%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	12.95%	7.98%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Pendal Wholesale Active Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	36.23%	32.87%	36.29%	33.02%
International shares	27.09%	31.18%	27.12%	31.32%
Property	6.58%	8.62%	6.58%	8.66%
Fixed interest	22.19%	19.64%	22.22%	19.72%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.91%	7.69%	7.79%	7.28%

Pendal Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	96.38%	97.22%	96.07%	97.97%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.62%	2.78%	3.93%	2.03%

Pendal Wholesale Concentrated Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.18%	95.37%	97.86%	96.51%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.82%	4.63%	2.14%	3.49%

Pendal Wholesale Global Emerging Market Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.96%	92.57%	94.90%	94.09%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.04%	7.43%	5.10%	5.91%

Pendal Wholesale Monthly Income Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	7.34%	21.49%	7.34%	21.61%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	89.25%	66.01%	89.34%	66.38%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.41%	12.50%	3.32%	12.01%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Pandal Wholesale Property Investment	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.80%	96.16%	97.41%	97.30%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.20%	3.84%	2.59%	2.70%

Pandal Wholesale Sustainable Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	96.87%	–	98.03%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.13%	–	1.97%

Pandal Wholesale TTR Monthly Income Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	7.33%	21.61%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	89.18%	66.37%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	3.49%	12.02%

Pandal Wholesale TTR Property Investment	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	97.22%	96.68%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	2.78%	3.32%

Perennial Value Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	90.83%	93.54%	90.88%	94.35%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.17%	6.46%	9.12%	5.65%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Perpetual Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	91.92%	93.12%	91.86%	95.04%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.08%	6.88%	8.14%	4.96%

Perpetual Wholesale Balanced Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	36.68%	36.91%	36.75%	37.35%
International shares	34.40%	40.30%	34.45%	40.79%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	16.47%	14.86%	16.49%	15.03%
International fixed interest	-0.06%	-0.01%	-0.06%	-0.02%
Cash	12.51%	7.94%	12.37%	6.85%

Perpetual Wholesale Conservative Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	17.36%	20.16%	17.42%	20.35%
International shares	15.54%	22.10%	15.59%	22.31%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	45.27%	40.84%	45.42%	41.26%
International fixed interest	2.34%	1.01%	2.35%	1.02%
Cash	19.49%	15.89%	19.22%	15.06%

Perpetual Wholesale Diversified Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	27.79%	27.93%	27.87%	28.16%
International shares	26.76%	31.58%	26.84%	31.84%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	31.70%	29.47%	31.77%	29.71%
International fixed interest	0.90%	0.46%	0.91%	0.46%
Cash	12.85%	10.56%	12.61%	9.83%

Perpetual Wholesale Diversified Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	69.98%	84.82%	69.58%	85.13%
International fixed interest	29.72%	14.62%	29.56%	14.68%
Cash	0.30%	0.56%	0.86%	0.19%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	80.87%	95.49%	81.03%	96.36%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	19.13%	4.51%	18.97%	3.64%

Perpetual Wholesale Industrial Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	95.64%	95.35%	95.39%	96.21%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.36%	4.65%	4.61%	3.79%

Perpetual Wholesale TTR Diversified Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	69.54%	83.73%
International fixed interest	–	–	29.54%	14.43%
Cash	–	–	0.92%	1.84%

PIMCO Wholesale Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	0.00%	–	0.00%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	99.51%	–	99.79%
International fixed interest	–	0.00%	–	0.00%
Cash	–	0.49%	–	0.21%

PIMCO Wholesale Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	3.48%	3.10%	3.50%	3.11%
International fixed interest	95.67%	96.15%	96.14%	96.59%
Cash	0.85%	0.75%	0.36%	0.30%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

PIMCO Wholesale TTR Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	99.64%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	0.36%

PIMCO Wholesale TTR Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	3.48%	3.08%
International fixed interest	–	–	95.65%	95.47%
Cash	–	–	0.87%	1.45%

Platinum Wholesale Asia	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	77.44%	78.19%	77.77%	79.11%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	22.56%	21.81%	22.23%	20.89%

Platinum Wholesale International	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	87.84%	83.07%	87.92%	84.21%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.16%	16.93%	12.08%	15.79%

Platinum Wholesale TTR Asia	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	77.27%	77.89%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	22.73%	22.11%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Platinum Wholesale TTR International	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	77.27%	84.07%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	22.73%	15.93%

PM Capital Wholesale Enhanced Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	1.79%	2.45%	1.78%	2.45%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	72.13%	61.09%	71.98%	61.33%
International fixed interest	4.43%	2.61%	4.42%	2.62%
Cash	21.65%	33.85%	21.82%	33.60%

PM Capital Wholesale Global Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	6.88%	0.59%	6.88%	0.61%
International shares	96.23%	98.62%	96.21%	102.33%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-3.11%	0.79%	-3.09%	-2.94%

PM Capital Wholesale TTR Enhanced Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	77.27%	2.44%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	61.09%
International fixed interest	–	–	0.00%	2.61%
Cash	–	–	22.73%	33.86%

Realindex Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	99.35%	98.20%	98.97%	98.89%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.65%	1.80%	1.03%	1.11%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Realindex Wholesale Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	99.34%	97.56%	99.25%	99.05%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.66%	2.44%	0.75%	0.95%

Realindex Wholesale Emerging Markets	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.09%	98.24%	98.86%	99.36%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.91%	1.76%	1.14%	0.64%

Realindex Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.15%	97.65%	99.20%	99.27%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.85%	2.35%	0.80%	0.73%

Realindex Wholesale Global Share - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.47%	97.31%	99.60%	99.18%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.53%	2.69%	0.40%	0.82%

Realindex Wholesale TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	-	-	99.27%	98.56%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	0.73%	1.44%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Realindex Wholesale TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	99.13%	98.88%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	0.87%	1.12%

Schroder Wholesale Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.81%	0.66%	0.81%	0.66%
International shares	10.62%	20.08%	10.60%	20.09%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	74.12%	69.77%	74.06%	69.78%
International fixed interest	10.92%	6.20%	10.90%	6.20%
Cash	3.53%	3.29%	3.63%	3.27%

Schroder Wholesale Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	98.11%	97.80%	98.28%	98.47%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.89%	2.20%	1.72%	1.53%

Schroder Wholesale Real Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	22.11%	21.00%	22.08%	21.08%
International shares	20.77%	33.74%	20.74%	33.88%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	27.25%	28.29%	27.22%	28.41%
International fixed interest	15.54%	13.45%	15.52%	13.51%
Cash	14.33%	3.52%	14.44%	3.12%

Schroder Wholesale TTR Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.80%	0.66%
International shares	–	–	10.47%	20.01%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	73.11%	69.49%
International fixed interest	–	–	10.77%	6.18%
Cash	–	–	4.85%	3.66%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Schroder Wholesale TTR Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	98.32%	98.58%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.68%	1.42%

Schroder Wholesale TTR Real Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	–	–	22.20%	21.14%
International shares	–	–	20.86%	33.96%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	27.37%	28.48%
International fixed interest	–	–	15.61%	13.54%
Cash	–	–	13.96%	2.88%

Solaris Wholesale Core Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	99.05%	98.10%	99.00%	99.37%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.95%	1.90%	1.00%	0.63%

State Street Wholesale Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	98.83%	98.59%	98.39%	98.91%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.17%	1.41%	1.61%	1.09%

Stewart Investors Wholesale Global Emerging Markets Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.49%	93.75%	91.40%	94.05%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.51%	6.25%	8.60%	5.95%

Asset allocation as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Stewart Investors Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Worldwide Sustainability	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	93.55%	94.03%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	6.45%	5.97%

Stewart Investors Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Worldwide Leaders Sustainability	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.70%	95.45%	85.25%	98.25%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.30%	4.55%	14.75%	1.75%

Stewart Investors Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Worldwide Sustainability	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.37%	93.68%	93.44%	94.95%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.63%	6.32%	6.56%	5.05%

T. Rowe Price Wholesale Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equity	2020	2021	2020	2021
Australian shares	95.79%	95.35%	95.43%	96.54%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.21%	4.65%	4.57%	3.46%

T. Rowe Price Wholesale Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equity	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.82%	94.73%	98.27%	96.78%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.18%	5.27%	1.73%	3.22%

Asset allocation as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

T. Rowe Price Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Global Equity	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	98.33%	95.44%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.67%	4.56%

Performance returns as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
Acadian Wholesale Australian Equity	27.26	-5.95	11.15	15.04	14.54	11.88	6.41
Acadian Wholesale Australian Equity Long Short	28.61	-7.76	12.60	14.99	14.19	11.89	7.43
Acadian Wholesale Defensive Income	0.15	-0.51	1.87	1.83	1.84	1.03	2.64
Acadian Wholesale Geared Australian Equity	47.12	-19.89	11.78	-	-	-	9.84
Acadian Wholesale Geared Global Equity	75.25	1.93	2.84	25.54	32.69	25.07	8.19
Acadian Wholesale Global Equity Long Short	25.05	-0.20	3.96	16.84	15.40	11.83	5.89
Acadian Wholesale Global Managed Volatility Equity	12.12	-2.49	8.58	11.88	9.53	7.78	9.58
Acadian Wholesale Sustainable Global Equity	28.06	4.05	7.17	12.91	13.42	12.83	6.93
Affirmative Wholesale Global Bond	-0.22	2.57	5.62	-	-	-	2.89
Alphinity Wholesale Sustainable Share ³	-	-	-	-	-	-	14.58
Altrinsic Wholesale Global Equity	16.79	-1.51	9.11	7.13	13.70	8.86	10.25
AMP Capital Wholesale Global Property Securities	27.74	-11.94	8.91	6.01	-1.01	5.15	7.82
Antipodes Wholesale Global	18.07	-2.98	1.46	-	-	-	4.70
APN Wholesale AREIT	24.43	-20.86	8.92	9.33	-4.88	2.21	2.82
Aspect Wholesale Absolute Return ³	-	-	-	-	-	-	3.94
Aspect Wholesale Diversified Futures	6.42	1.65	2.33	3.58	-8.59	0.95	4.44
Ausbil Wholesale Australian Active Equity	33.23	-5.26	6.66	15.52	13.39	12.01	9.07
Ausbil Wholesale Australian Emerging Leaders	39.45	-5.64	-3.88	19.13	10.25	10.68	6.16
AZ Sestante Wholesale Conservative	6.76	0.07	4.63	4.48	-	-	4.04
AZ Sestante Wholesale Diversified	9.68	-0.62	5.44	6.83	-	-	5.29
AZ Sestante Wholesale Growth	16.77	-4.19	6.46	8.87	-	-	6.79
Baillie Gifford Wholesale Global Stewardship ³	-	-	-	-	-	-	12.50
Baillie Gifford Wholesale Long Term Global Growth	40.17	53.55	-	-	-	-	38.26
Bennelong Kardinia Wholesale Absolute Return	9.54	-2.29	-3.89	4.91	2.25	1.99	1.94
Bennelong Wholesale Ex-20 Australian Equities	39.45	7.13	-7.60	25.59	11.92	14.17	14.37
BlackRock Wholesale Advantage Australian Equity	25.08	-5.57	11.45	14.08	13.14	11.19	9.17
Celeste Wholesale Australian Small Companies	41.95	-0.87	-1.39	15.37	23.93	14.68	8.74

2021 FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
Colchester Wholesale Global Government Bond ³	-	-	-	-	-	-	-1.68
Colonial First State Wholesale Global Health & Biotechnology ³	-	-	-	-	-	-	6.84
Colonial First State Wholesale Global Technology & Communications ³	-	-	-	-	-	-	10.44
Colonial First State Wholesale Index Australian Bond	-1.15	3.35	7.95	2.24	-0.25	2.38	4.30
Colonial First State Wholesale Index Australian Share	25.04	-5.90	11.37	12.28	13.39	10.78	8.73
Colonial First State Wholesale Index Balanced	16.48	-	-	-	-	-	-
Colonial First State Wholesale Index Conservative	6.83	1.45	-	-	-	-	-
Colonial First State Wholesale Index Diversified	11.54	0.69	-	-	-	-	6.79
Colonial First State Wholesale Index Global Bond	-2.01	5.13	5.63	-	-	-	3.01
Colonial First State Wholesale Index Global Listed Infrastructure Securities	13.16	-8.16	12.64	-	-	-	5.75
Colonial First State Wholesale Index Global Property Securities	27.19	-15.23	6.94	-	-	-	5.76
Colonial First State Wholesale Index Global Share	24.13	4.83	10.63	13.57	12.98	13.06	7.09
Colonial First State Wholesale Index Global Share – Hedged	31.15	1.07	5.60	10.05	18.06	12.70	7.50
Colonial First State Wholesale Index Growth	19.42	-1.07	-	-	-	-	10.11
Colonial First State Wholesale Index High Growth	24.21	-	-	-	-	-	-
Colonial First State Wholesale Index Moderate	13.94	-	-	-	-	-	-
Colonial First State Wholesale Index Property Securities	28.99	-18.99	16.82	11.16	-5.41	5.12	4.79
Epoch Wholesale Global Equity Shareholder Yield	17.96	-7.21	10.10	5.12	3.90	5.65	7.17
Fidelity Wholesale Australian Equities	29.03	-6.05	10.22	13.76	9.02	10.63	10.06
First Sentier Wholesale Australian Bond	-1.05	4.26	7.86	1.84	0.02	2.54	4.25
First Sentier Wholesale Australian Small Companies	36.70	5.15	7.00	20.72	9.17	15.18	12.22
First Sentier Wholesale Balanced	11.30	0.83	7.50	7.67	4.78	6.36	5.50

Performance returns as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
First Sentier Wholesale Concentrated Australian Share	29.77	5.11	9.22	20.49	4.85	13.48	10.31
First Sentier Wholesale Conservative	7.47	1.46	6.47	5.47	3.07	4.76	5.06
First Sentier Wholesale Developing Companies	49.13	-4.23	-8.40	20.07	7.61	11.07	11.78
First Sentier Wholesale Diversified	16.33	-0.07	8.71	9.50	6.82	8.13	6.61
First Sentier Wholesale Diversified Fixed Interest	-0.56	3.61	7.87	1.61	0.58	2.58	4.02
First Sentier Wholesale Equity Income	21.78	-4.09	9.86	13.64	10.73	10.06	6.60
First Sentier Wholesale Future Leaders	20.15	-9.94	-2.82	29.17	2.72	6.89	8.16
First Sentier Wholesale Geared Global Property Securities	53.33	-19.09	8.22	12.31	4.77	9.57	0.84
First Sentier Wholesale Geared Share	67.41	-7.37	18.18	30.02	24.44	24.28	15.15
First Sentier Wholesale Global Credit Income	4.85	-0.95	2.48	2.09	6.00	2.87	4.00
First Sentier Wholesale Global Listed Infrastructure	12.58	-5.83	12.55	1.70	11.13	6.16	7.67
First Sentier Wholesale Global Property Securities	24.26	-4.75	5.47	6.96	2.95	6.57	7.11
First Sentier Wholesale High Growth	29.29	-1.46	7.28	14.50	9.86	11.45	8.08
First Sentier Wholesale Imputation	27.46	-1.65	10.43	19.38	7.89	12.26	9.43
First Sentier Wholesale Property Securities	30.70	-16.57	17.24	9.66	-5.40	5.81	4.01
First Sentier Wholesale Strategic Cash	0.21	0.74	1.65	1.55	1.74	1.18	3.02
First Sentier Wholesale Target Return Income	3.67	0.39	2.71	2.52	4.36	2.72	3.95
FirstChoice Wholesale Alternatives	9.13	1.65	1.42	0.23	-0.01	2.43	3.03
FirstChoice Wholesale Asian Share	22.60	0.79	3.04	10.83	21.53	11.39	6.91
FirstChoice Wholesale Australian Share	24.94	-8.10	6.18	13.15	16.43	9.94	8.33
FirstChoice Wholesale Australian Small Companies	41.18	1.32	2.82	20.50	7.69	13.80	9.92
FirstChoice Wholesale Balanced	18.58	-0.75	5.41	8.11	9.25	7.94	8.02
FirstChoice Wholesale Conservative	7.64	0.81	4.32	4.12	4.33	4.22	4.89
FirstChoice Wholesale Defensive	2.94	1.42	4.20	2.76	2.37	2.73	4.23
FirstChoice Wholesale Diversified	13.15	0.27	4.99	6.02	6.74	6.15	5.30
FirstChoice Wholesale Emerging Markets	26.05	4.36	4.91	10.40	19.22	12.68	8.40
FirstChoice Wholesale Fixed Interest	0.40	2.82	7.37	1.99	0.28	2.54	4.59
FirstChoice Wholesale Geared Australian Share	55.83	-26.16	7.72	25.43	34.11	15.83	4.28

Performance returns as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
FirstChoice Wholesale Geared Global Share	44.71	2.54	4.53	20.18	20.72	17.61	8.15
FirstChoice Wholesale Geared Growth Plus	50.79	-13.13	7.07	18.04	24.20	15.51	8.63
FirstChoice Wholesale Global Infrastructure Securities	13.37	-6.89	10.75	2.73	13.70	6.43	6.22
FirstChoice Wholesale Global Property Securities	23.81	-7.85	7.41	6.64	1.50	5.81	3.44
FirstChoice Wholesale Global Share	26.87	4.53	6.29	14.65	13.27	12.85	6.37
FirstChoice Wholesale Global Share – Hedged	33.58	0.49	1.49	12.23	17.19	12.37	5.65
FirstChoice Wholesale Global Small Companies	35.60	0.24	-4.26	15.20	20.79	12.61	8.19
FirstChoice Wholesale Growth	21.35	-1.38	5.45	9.14	10.67	8.80	6.87
FirstChoice Wholesale High Growth	27.57	-3.46	5.36	11.61	14.55	10.65	7.52
FirstChoice Wholesale Lower Volatility Australian Share	15.09	-2.89	5.67	11.93	9.91	7.76	7.22
FirstChoice Wholesale Moderate	15.78	-0.34	5.20	7.11	8.10	7.05	6.22
FirstChoice Wholesale Multi-Index Balanced	21.27	-5.02	7.87	7.61	10.43	8.11	8.75
FirstChoice Wholesale Multi-Index Conservative	8.59	-0.65	5.49	4.04	5.01	4.45	5.49
FirstChoice Wholesale Multi-Index Diversified	14.82	-2.64	6.85	5.81	7.72	6.37	7.20
FirstChoice Wholesale Multi-Index Growth	24.26	-6.04	8.09	8.38	–	–	7.85
FirstChoice Wholesale Multi-Index High Growth	30.96	-9.63	8.92	10.03	14.69	10.22	8.74
FirstChoice Wholesale Multi-Index Moderate	18.03	-3.68	7.35	6.76	9.16	7.30	5.99
FirstChoice Wholesale Property Securities	30.03	-16.85	15.12	10.68	-3.19	5.93	4.38
FirstRate Wholesale Saver	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 10 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 10 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 12 month	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 15 Year Annual	–	–	–	–	–	–	n/a

Performance returns as at 30 June 2021 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
FirstRate Wholesale Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	-0.84	-9.39	4.05	-2.18	9.10	-0.04	-0.95
Generation Wholesale Global Share ⁴	32.81	4.03	15.94	16.38	22.19	17.90	11.02
Investors Mutual Wholesale Australian Share	18.73	-9.99	8.56	5.34	11.83	6.45	7.83
Ironbark Wholesale Property Securities	31.03	-13.84	14.59	13.99	-4.29	7.13	4.97
Janus Henderson Wholesale Global Natural Resources	32.71	-6.53	-1.67	-	-	-	6.15
Kapstream Wholesale Absolute Return Income	1.25	1.17	2.95	2.04	2.52	1.98	2.23
Lazard Wholesale Select Australian Equity	19.16	-16.64	5.75	10.39	18.80	6.62	4.25
Legg Mason Martin Currie Wholesale Real Income	14.43	-15.81	16.00	5.84	-	-	6.01
Macquarie Wholesale Income Opportunities	2.29	0.24	3.43	1.41	4.30	2.32	3.64
Magellan Wholesale Global Share	9.58	7.44	17.31	15.26	13.98	12.65	14.37

Performance returns as at 30 June 2021 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
Magellan Wholesale Global Share – Hedged	16.80	2.93	11.40	11.71	16.63	11.78	11.22
Magellan Wholesale Infrastructure	6.75	-8.46	14.12	6.02	7.19	4.85	5.11
Maple-Brown Abbott Wholesale Australian Share	27.58	-14.60	9.49	10.17	18.13	9.19	7.62
Merlon Wholesale Australian Share Income	13.61	-6.05	5.34	3.36	14.65	5.91	5.20
MFS Wholesale Global Equity	24.07	0.56	15.29	8.22	15.21	12.39	12.00
Milliman Wholesale Managed Risk Australian Share	11.36	-3.04	6.70	11.08	7.39	6.57	4.71
Milliman Wholesale Managed Risk Global Share	13.83	1.92	8.07	11.24	11.43	9.22	7.23
Milliman Wholesale Managed Risk Multi-Index High Growth	19.57	-10.15	6.77	9.32	11.89	7.01	5.23
Nikko AM Wholesale Australian Share Concentrated	27.18	-14.22	4.01	8.72	15.30	7.30	5.55
OC Wholesale Premium Small Companies	36.27	-5.72	1.25	20.72	7.02	10.94	10.36
Pendal Wholesale Active Balanced	20.35	-0.66	7.65	9.53	8.83	8.94	7.06
Pendal Wholesale Australian Share	27.06	-5.27	8.53	13.71	15.72	11.44	9.15
Pendal Wholesale Concentrated Global Share	30.27	-	-	-	-	-	-
Pendal Wholesale Global Emerging Market Opportunities	22.24	-4.76	6.44	-	-	-	6.71
Pendal Wholesale Monthly Income Plus	3.63	0.28	5.57	4.58	-	-	3.33
Pendal Wholesale Property Investment	29.72	-15.87	20.12	10.46	-4.86	6.62	5.48
Pendal Wholesale Sustainable Australian Share ³	-	-	-	-	-	-	13.10
Perennial Value Wholesale Australian Share	26.87	-7.39	5.85	8.35	14.10	8.98	8.10
Perpetual Wholesale Australian Share	34.39	-8.53	7.37	9.61	10.40	9.82	10.24
Perpetual Wholesale Balanced Growth	19.33	-2.51	7.16	6.11	7.93	7.38	6.49
Perpetual Wholesale Conservative Growth	8.22	-0.29	6.39	3.08	4.05	4.25	4.86
Perpetual Wholesale Diversified Growth	13.39	-1.12	6.95	4.68	6.36	5.95	5.64
Perpetual Wholesale Diversified Income	4.73	0.13	2.42	2.25	4.49	2.79	3.03
Perpetual Wholesale Global Share	26.84	-4.14	8.96	13.15	17.75	12.03	6.46
Perpetual Wholesale Industrial Share	28.90	-9.36	5.21	6.29	13.48	8.20	8.40
PIMCO Wholesale Australian Bond ³	-	-	-	-	-	-	-1.93
PIMCO Wholesale Global Bond	1.28	2.96	5.80	1.45	2.47	2.78	3.56
Platinum Wholesale Asia	22.32	12.53	-0.75	16.14	18.34	13.43	9.91

Performance returns as at 30 June 2021 (%) FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
Platinum Wholesale International	21.91	-4.21	1.04	13.80	18.17	9.67	7.57
PM Capital Wholesale Enhanced Yield	3.22	0.80	1.96	2.69	6.59	3.04	3.99
PM Capital Wholesale Global Companies	43.23	-7.04	0.79	13.13	28.24	14.26	6.96
Realindex Wholesale Australian Share	29.80	-9.12	12.55	10.62	16.86	11.41	10.02
Realindex Wholesale Australian Small Companies	29.83	-5.61	2.86	17.60	12.50	10.77	11.63
Realindex Wholesale Emerging Markets	29.06	-11.90	10.22	10.70	18.52	10.46	5.00
Realindex Wholesale Global Share	31.37	-7.34	7.42	12.56	15.79	11.25	8.76
Realindex Wholesale Global Share – Hedged	37.87	-10.19	2.74	9.38	20.12	10.82	11.33
Schroder Wholesale Absolute Return Income	2.25	1.79	3.91	2.26	3.46	2.73	4.00
Schroder Wholesale Australian Equity	24.85	-8.96	10.62	12.69	19.42	11.09	9.05
Schroder Wholesale Real Return	8.00	0.66	3.70	2.88	5.83	4.18	3.81
Solaris Wholesale Core Australian Equity	20.16	-8.52	9.69	15.85	14.32	9.81	8.18
State Street Wholesale Australian Equity	11.98	-3.43	10.44	9.08	–	–	6.54
Stewart Investors Wholesale Global Emerging Markets Leaders ³	22.73	-15.74	10.45	9.68	6.02	5.84	6.86
Stewart Investors Wholesale Worldwide Leaders Sustainability	21.45	3.80	8.68	11.57	8.60	10.67	6.95
Stewart Investors Wholesale Worldwide Sustainability	19.80	6.46	9.93	10.23	10.22	11.24	10.67
T. Rowe Price Wholesale Australian Equity	24.47	-2.75	3.80	–	–	–	7.88
T. Rowe Price Wholesale Global Equity	28.62	17.94	11.86	19.83	17.01	18.93	17.99
UBS Wholesale Diversified Fixed Income	-0.94	3.31	6.31	2.47	0.30	2.26	4.34
WaveStone Wholesale Australian Share ³	–	–	–	–	–	–	-0.67

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates the option has been in existence for less than one year.

3 Closed to new investors.

4 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2021 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
Acadian Wholesale Australian Equity Long Short	32.54	-8.68	14.17	16.50	16.41	13.39	8.26
Acadian Wholesale Defensive Income	0.18	-0.48	2.18	2.13	2.17	1.23	3.13
Acadian Wholesale Geared Australian Equity	53.85	-22.07	13.38	-	-	-	10.89
Acadian Wholesale Geared Global Equity	88.64	1.39	2.73	28.11	36.74	28.05	9.21
Acadian Wholesale Global Equity Long Short	27.75	-0.48	4.55	18.81	16.92	13.05	6.32
Acadian Wholesale Global Managed Volatility Equity	13.61	-3.28	9.34	12.76	10.30	8.36	9.80
Acadian Wholesale Sustainable Global Equity	31.49	4.19	7.73	14.08	14.72	14.07	7.61
Acadian Wholesale TTR Defensive Income	0.12	-0.52	1.78	-	-	-	0.47
Affirmative Wholesale Global Bond	0.02	2.99	-	-	-	-	3.19
Alphinity Wholesale Sustainable Share ²	-	-	-	-	-	-	16.63
Altrinsic Wholesale Global Equity	18.64	-2.06	9.92	7.65	15.29	9.65	10.90
AMP Capital Wholesale Global Property Securities	30.97	-13.79	9.82	6.34	-1.56	5.35	8.16
AMP Capital Wholesale TTR Global Property Securities	27.63	-12.03	8.97	-	-	-	6.96
Antipodes Wholesale Global	20.31	-3.55	1.67	-	-	-	4.95
APN Wholesale AREIT	27.89	-23.66	10.17	10.62	-5.35	2.41	3.10
APN Wholesale TTR AREIT	24.29	-20.89	8.96	-	-	-	3.13
Aspect Wholesale Absolute Return ³	-	-	-	-	-	-	4.54
Aspect Wholesale Diversified Futures	7.05	1.91	2.50	3.99	-9.52	1.02	5.19
Aspect Wholesale TTR Diversified Futures	6.35	1.82	2.36	-	-	-	3.85
Ausbil Wholesale Australian Active Equity	37.82	-5.87	7.67	17.49	14.87	13.52	10.28
Ausbil Wholesale Australian Emerging Leaders	44.81	-6.15	-4.24	21.45	11.33	11.96	6.68
Ausbil Wholesale TTR Australian Emerging Leaders	38.87	-5.33	-4.05	-	-	-	7.46
AZ Sestante Wholesale Conservative	7.64	0.11	5.25	5.09	-	-	4.52
AZ Sestante Wholesale Diversified	10.87	-0.73	6.12	7.73	-	-	5.92
AZ Sestante Wholesale Growth	18.91	-4.79	7.18	9.95	-	-	7.43
AZ Sestante Wholesale TTR Diversified	9.68	-0.68	5.43	-	-	-	4.91
Baillie Gifford Wholesale Global Stewardship ³	-	-	-	-	-	-	14.67

Performance returns as at 30 June 2021 (%) FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
Baillie Gifford Wholesale Long Term Global Growth	46.38	62.12	-	-	-	-	44.27
Bennelong Kardinia Wholesale Absolute Return	10.42	-2.38	-4.39	5.51	2.50	2.19	2.14
Bennelong Kardinia Wholesale TTR Absolute Return	10.42	-2.35	-3.57	-	-	-	0.77
Bennelong Wholesale Ex-20 Australian Equities	44.74	7.29	-8.60	28.80	13.42	15.70	16.12
Bennelong Wholesale TTR Ex-20 Australian Equities	39.97	6.94	-7.60	-	-	-	11.61
BlackRock Wholesale Advantage Australian Equity	28.50	-6.17	13.17	15.94	14.68	12.65	10.13
Celeste Wholesale Australian Small Companies	48.05	-0.99	-1.37	17.20	27.29	16.62	9.80
Colchester Wholesale Global Government Bond ²	-	-	-	-	-	-	-1.85
Colonial First State Wholesale Global Health & Biotechnology ²	-	-	-	-	-	-	8.99
Colonial First State Wholesale Global Technology & Communications ²	-	-	-	-	-	-	14.17
Colonial First State Wholesale Index Australian Bond	-1.08	3.86	9.12	2.66	-0.14	2.82	5.01
Colonial First State Wholesale Index Australian Share	28.45	-6.63	13.06	13.97	15.09	12.20	10.33
Colonial First State Wholesale Index Balanced	19.27	-	-	-	-	-	-
Colonial First State Wholesale Index Conservative	7.80	1.66	-	-	-	-	5.18
Colonial First State Wholesale Index Diversified	13.18	0.78	-	-	-	-	6.98
Colonial First State Wholesale Index Global Bond	-1.85	5.79	6.62	-	-	-	3.51
Colonial First State Wholesale Index Global Listed Infrastructure Securities	14.54	-9.58	14.40	-	-	-	6.66
Colonial First State Wholesale Index Global Property Securities	30.93	-17.66	7.77	-	-	-	6.13
Colonial First State Wholesale Index Global Share	27.06	4.67	11.58	14.92	14.35	14.29	8.14
Colonial First State Wholesale Index Global Share – Hedged	35.13	0.92	5.86	10.93	20.12	13.98	8.34
Colonial First State Wholesale Index Growth	22.19	-1.23	-	-	-	-	10.13

Performance returns as at 30 June 2021 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
Colonial First State Wholesale Index High Growth	28.65	-	-	-	-	-	26.86
Colonial First State Wholesale Index Moderate	16.36	-	-	-	-	-	15.33
Colonial First State Wholesale Index Property Securities	32.77	-21.40	18.88	12.59	-6.30	5.53	5.34
Colonial First State Wholesale TTR Index Australian Share	24.96	-6.01	11.48	-	-	-	10.06
Colonial First State Wholesale TTR Index Global Share	24.10	4.73	10.49	-	-	-	12.72
Colonial First State Wholesale TTR Index Global Share - Hedged	30.80	0.96	5.53	-	-	-	10.88
Colonial First State Wholesale TTR Index Property Securities	28.74	-19.05	16.79	-	-	-	7.47
Epoch Wholesale Global Equity Shareholder Yield	19.73	-8.42	11.05	5.11	4.07	5.90	7.60
Epoch Wholesale TTR Global Equity Shareholder Yield	17.78	-7.21	10.19	-	-	-	6.91
Fidelity Wholesale Australian Equities	32.88	-6.69	11.58	15.48	10.12	11.96	11.35
Fidelity Wholesale TTR Australian Equities	28.88	-6.14	10.21	-	-	-	10.76
First Sentier Wholesale Australian Bond	-0.89	4.97	8.91	2.16	0.18	3.00	4.89
First Sentier Wholesale Australian Small Companies	41.84	5.48	7.83	23.50	10.26	17.04	13.97
First Sentier Wholesale Balanced	12.77	0.87	8.45	8.55	5.32	7.12	6.29
First Sentier Wholesale Concentrated Australian Share	34.31	5.40	10.42	23.21	5.48	15.23	10.68
First Sentier Wholesale Conservative	8.46	1.64	7.29	6.16	3.46	5.37	5.83
First Sentier Wholesale Developing Companies	56.44	-4.35	-9.27	22.54	8.41	12.52	13.27
First Sentier Wholesale Diversified	18.44	-0.28	9.79	10.52	7.52	9.03	7.42
First Sentier Wholesale Diversified Fixed Interest	-0.40	4.16	8.89	1.81	0.61	2.96	4.64
First Sentier Wholesale Equity Income	24.85	-4.34	11.23	15.52	12.40	11.52	8.30
First Sentier Wholesale Future Leaders	22.96	-11.12	-3.17	32.80	2.96	7.67	9.33
First Sentier Wholesale Geared Global Property Securities	61.21	-23.24	8.49	13.12	3.81	9.53	-0.76
First Sentier Wholesale Geared Share	78.03	-9.02	20.59	33.82	27.28	27.18	16.71
First Sentier Wholesale Global Credit Income	5.42	-1.07	2.85	2.96	6.91	3.38	4.66
First Sentier Wholesale Global Listed Infrastructure	13.55	-6.90	13.89	1.60	12.20	6.54	9.28

Performance returns as at 30 June 2021 (%) FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
First Sentier Wholesale Global Property Securities	27.26	-5.83	5.83	7.48	2.86	6.99	7.44
First Sentier Wholesale High Growth	33.02	-1.85	8.03	16.06	10.77	12.64	8.49
First Sentier Wholesale Imputation	31.09	-1.73	11.89	22.00	8.90	13.88	10.76
First Sentier Wholesale Property Securities	34.73	-18.73	19.48	10.79	-6.24	6.33	4.77
First Sentier Wholesale Strategic Cash	0.22	0.87	2.00	1.86	2.08	1.41	3.62
First Sentier Wholesale Target Return Income	4.20	0.53	3.12	3.28	5.08	3.23	4.58
First Sentier Wholesale TTR Equity Income	21.66	-4.07	9.62	-	-	-	9.21
First Sentier Wholesale TTR Geared Share	66.22	-7.74	18.02	-	-	-	24.06
First Sentier Wholesale TTR Global Listed Infrastructure	12.63	-5.82	12.74	-	-	-	7.17
First Sentier Wholesale TTR Strategic Cash	0.20	0.73	1.70	-	-	-	0.89
FirstChoice Wholesale Alternatives	10.21	1.87	1.58	0.38	-0.04	2.73	3.45
FirstChoice Wholesale Asian Share	25.28	0.74	3.31	11.75	23.83	12.53	7.45
FirstChoice Wholesale Australian Share	28.32	-8.82	7.14	14.80	18.35	11.24	9.65
FirstChoice Wholesale Australian Small Companies	47.13	1.08	3.08	23.04	8.49	15.40	11.31
FirstChoice Wholesale Balanced	20.94	-0.87	6.11	8.94	10.23	8.84	9.05
FirstChoice Wholesale Conservative	8.61	0.97	4.90	4.60	4.85	4.76	5.62
FirstChoice Wholesale Defensive	3.43	1.67	4.76	3.17	2.78	3.16	4.92
FirstChoice Wholesale Diversified	14.85	0.33	5.60	6.71	7.53	6.90	5.80
FirstChoice Wholesale Emerging Markets	28.85	4.45	5.34	11.18	21.58	13.89	8.62
FirstChoice Wholesale Fixed Interest	0.88	3.36	8.34	2.42	0.62	3.09	5.40
FirstChoice Wholesale Geared Australian Share	64.67	-28.48	8.72	28.26	37.89	17.76	5.03
FirstChoice Wholesale Geared Global Share	51.14	2.52	4.63	22.10	22.82	19.45	9.02
FirstChoice Wholesale Geared Growth Plus	58.47	-14.88	7.71	19.32	26.66	17.04	9.42
FirstChoice Wholesale Global Infrastructure Securities	14.71	-7.97	11.75	2.85	14.93	6.88	6.78
FirstChoice Wholesale Global Property Securities	26.87	-9.16	8.17	7.10	0.97	6.16	3.89
FirstChoice Wholesale Global Share	30.43	4.92	6.72	16.26	14.44	14.21	6.99
FirstChoice Wholesale Global Share – Hedged	38.43	0.55	1.68	12.43	19.17	13.65	6.24

Performance returns as at 30 June 2021 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
FirstChoice Wholesale Global Small Companies	40.28	0.12	-5.00	16.85	22.99	13.91	9.12
FirstChoice Wholesale Growth	24.06	-1.57	6.08	10.01	11.79	9.76	7.75
FirstChoice Wholesale High Growth	31.30	-3.96	5.89	12.64	16.07	11.79	8.31
FirstChoice Wholesale Lower Volatility Australian Share	16.94	-3.17	6.41	13.47	11.27	8.75	8.29
FirstChoice Wholesale Moderate	17.85	-0.34	5.89	7.85	8.96	7.88	7.08
FirstChoice Wholesale Multi-Index Balanced	23.90	-5.69	8.82	8.41	11.55	8.99	9.73
FirstChoice Wholesale Multi-Index Conservative	9.65	-0.74	6.19	4.52	5.63	5.00	6.20
FirstChoice Wholesale Multi-Index Diversified	16.63	-3.01	7.72	6.45	8.60	7.09	8.03
FirstChoice Wholesale Multi-Index Growth	27.41	-6.97	9.11	9.49	-	-	8.73
FirstChoice Wholesale Multi-Index High Growth	35.00	-11.11	9.99	10.87	16.29	11.22	9.57
FirstChoice Wholesale Multi-Index Moderate	20.29	-4.17	8.27	7.49	10.22	8.14	6.78
FirstChoice Wholesale Property Securities	33.86	-19.05	16.97	11.92	-3.68	6.44	5.06
FirstChoice Wholesale TTR Alternatives	9.08	1.69	1.47	-	-	-	4.28
FirstChoice Wholesale TTR Australian Share	24.63	-8.24	6.17	-	-	-	7.37
FirstChoice Wholesale TTR Australian Small Companies	41.09	1.02	2.65	-	-	-	13.52
FirstChoice Wholesale TTR Balanced	18.56	-0.73	5.46	-	-	-	7.61
FirstChoice Wholesale TTR Conservative	7.61	0.82	4.35	-	-	-	4.33
FirstChoice Wholesale TTR Defensive	2.92	1.43	4.18	-	-	-	2.93
FirstChoice Wholesale TTR Diversified	13.09	0.27	4.99	-	-	-	6.11
FirstChoice Wholesale TTR Emerging Markets	26.05	4.29	4.86	-	-	-	10.23
FirstChoice Wholesale TTR Fixed Interest	0.40	2.88	7.39	-	-	-	3.73
FirstChoice Wholesale TTR Global Share	26.69	4.58	5.96	-	-	-	11.56
FirstChoice Wholesale TTR Growth	21.27	-1.40	5.37	-	-	-	8.15
FirstChoice Wholesale TTR High Growth	27.39	-3.40	5.13	-	-	-	9.08
FirstChoice Wholesale TTR Moderate	15.77	-0.33	5.21	-	-	-	6.82
FirstChoice Wholesale TTR Multi-Index Balanced	21.17	-5.02	7.88	-	-	-	7.53
FirstChoice Wholesale TTR Multi-Index Conservative	8.54	-0.64	5.50	-	-	-	4.45

Performance returns as at 30 June 2021 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
FirstChoice Wholesale TTR Multi-Index Diversified	14.76	-2.64	6.85	-	-	-	6.15
FirstChoice Wholesale TTR Multi-Index Growth	24.05	-6.04	8.00	-	-	-	8.02
FirstChoice Wholesale TTR Multi-Index High Growth	30.64	-9.75	8.87	-	-	-	8.72
FirstChoice Wholesale TTR Multi-Index Moderate	17.96	-3.64	7.35	-	-	-	6.90
FirstChoice Wholesale TTR Property Securities	29.67	-16.92	15.08	-	-	-	8.13
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Compound	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2021 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
FirstRate Wholesale Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 9 month	-	-	-	-	-	-	n/a
FirstRate Wholesale TTR Saver	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	-1.04	-10.59	4.59	-2.51	10.28	-0.10	-1.10
Generation Wholesale Global Share ³	37.25	3.99	17.91	17.73	25.03	19.89	12.39
Investors Mutual Wholesale Australian Share	21.28	-11.13	9.69	5.94	13.18	7.23	8.80
Investors Mutual Wholesale TTR Australian Share	18.62	-10.08	8.58	-	-	-	5.67
Ironbark Wholesale Property Securities	35.04	-15.85	16.31	15.66	-4.91	7.77	5.74
Janus Henderson Wholesale Global Natural Resources	36.52	-7.54	-2.28	-	-	-	6.45
Kapstream Wholesale Absolute Return Income	1.55	1.29	3.32	2.38	2.94	2.30	2.56
Kapstream Wholesale TTR Absolute Return Income	1.23	1.14	2.99	-	-	-	1.77
Lazard Wholesale Select Australian Equity	22.06	-18.45	6.68	11.71	21.81	7.64	4.68
Lazard Wholesale TTR Select Australian Equity	19.00	-16.69	5.81	-	-	-	2.29
Legg Mason Martin Currie Wholesale Real Income	16.44	-17.87	17.97	6.61	-	-	6.49
Macquarie Wholesale Income Opportunities	2.71	0.28	3.94	1.70	4.82	2.68	4.22
Macquarie Wholesale TTR Income Opportunities	2.28	0.22	3.48	-	-	-	1.94
Magellan Wholesale Global Share	10.55	7.90	19.32	16.74	15.43	13.91	15.97
Magellan Wholesale Global Share - Hedged	18.93	3.05	12.79	12.78	19.63	13.28	12.65
Magellan Wholesale Infrastructure	7.54	-9.78	15.79	6.33	8.35	5.29	5.61
Magellan Wholesale TTR Global Share	9.53	7.44	17.09	-	-	-	11.42

Performance returns as at 30 June 2021 (%) FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
Magellan Wholesale TTR Global Share - Hedged	16.83	3.29	11.28	-	-	-	9.64
Magellan Wholesale TTR Infrastructure	6.71	-8.36	14.07	-	-	-	4.93
Maple-Brown Abbott Wholesale Australian Share	31.90	-15.74	10.95	11.57	20.55	10.65	8.90
Merlon Wholesale Australian Share Income	15.62	-6.29	6.24	3.93	16.84	6.93	6.38
Merlon Wholesale TTR Australian Share Income	13.60	-6.20	5.89	-	-	-	4.59
MFS Wholesale Global Equity	26.90	0.22	16.91	8.72	16.69	13.53	13.10
MFS Wholesale TTR Global Equity	23.98	0.52	15.21	-	-	-	12.73
Milliman Wholesale Managed Risk Australian Share	12.47	-3.17	7.62	12.25	8.25	7.33	5.38
Milliman Wholesale Managed Risk Global Share	15.34	1.96	8.82	12.04	12.72	10.08	8.01
Milliman Wholesale Managed Risk Multi-Index High Growth	22.21	-11.28	7.48	9.94	13.45	7.77	6.28
Nikko AM Wholesale Australian Share Concentrated	30.94	-15.44	4.69	9.79	17.26	8.34	6.36
OC Wholesale Premium Small Companies	40.49	-6.23	1.18	23.47	7.68	12.13	11.56
OC Wholesale TTR Premium Small Companies	36.35	-5.90	0.64	-	-	-	9.08
Pendal Wholesale Active Balanced	23.04	-0.72	8.68	10.64	9.81	10.03	8.01
Pendal Wholesale Australian Share	30.73	-5.75	9.89	15.34	17.51	12.91	10.48
Pendal Wholesale Concentrated Global Share	34.35	-	-	-	-	-	25.56
Pendal Wholesale Global Emerging Market Opportunities	25.19	-5.64	7.62	-	-	-	8.80
Pendal Wholesale Monthly Income Plus	4.13	0.38	6.40	5.20	-	-	3.82
Pendal Wholesale Property Investment	33.95	-18.02	22.90	11.72	-5.68	7.30	6.24
Pendal Wholesale Sustainable Australian Share ²	-	-	-	-	-	-	14.77
Pendal Wholesale TTR Monthly Income Plus	3.59	0.21	5.60	-	-	-	3.28
Pendal Wholesale TTR Property Investment	29.80	-16.03	20.39	-	-	-	10.06
Perennial Value Wholesale Australian Share	30.50	-8.09	6.88	9.40	15.76	10.18	9.18
Perpetual Wholesale Australian Share	39.17	-9.20	8.44	10.67	11.62	11.10	11.79
Perpetual Wholesale Balanced Growth	21.81	-2.76	8.10	6.73	8.87	8.27	7.30

Performance returns as at 30 June 2021 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
Perpetual Wholesale Conservative Growth	9.25	-0.18	7.24	3.41	4.55	4.81	5.55
Perpetual Wholesale Diversified Growth	15.09	-1.15	7.92	5.15	7.11	6.70	6.43
Perpetual Wholesale Diversified Income	5.32	0.19	2.79	2.63	5.18	3.21	3.53
Perpetual Wholesale Global Share	30.61	-4.68	9.97	14.56	19.59	13.40	7.18
Perpetual Wholesale Industrial Share	32.89	-10.15	6.12	7.05	15.00	9.30	9.57
Perpetual Wholesale TTR Diversified Income	4.73	0.07	2.41	-	-	-	2.32
PIMCO Wholesale Australian Bond ²	-	-	-	-	-	-	-2.06
PIMCO Wholesale Global Bond	1.59	3.25	6.49	1.93	2.91	3.22	4.14
PIMCO Wholesale TTR Australian Bond ²	-	-	-	-	-	-	-1.93
PIMCO Wholesale TTR Global Bond	1.28	2.94	5.85	-	-	-	3.46
Platinum Wholesale Asia	25.16	13.95	-0.62	17.68	20.49	14.98	10.98
Platinum Wholesale International	24.79	-4.94	0.98	14.96	20.24	10.61	8.28
Platinum Wholesale TTR Asia	22.30	12.55	-0.85	-	-	-	9.49
Platinum Wholesale TTR International	21.47	-4.16	0.89	-	-	-	4.74
PM Capital Wholesale Enhanced Yield	3.59	0.91	2.27	3.13	7.64	3.48	4.56
PM Capital Wholesale Global Companies	49.86	-8.18	0.64	14.39	32.46	15.98	7.92
PM Capital Wholesale TTR Enhanced Yield	3.21	0.78	2.00	-	-	-	2.03
Realindex Wholesale Australian Share	33.88	-9.98	14.29	11.97	18.95	12.90	11.73
Realindex Wholesale Australian Small Companies	33.89	-5.91	3.25	19.79	13.89	12.15	13.73
Realindex Wholesale Emerging Markets	32.80	-13.69	11.02	11.59	20.74	11.39	5.58
Realindex Wholesale Global Share	35.24	-8.66	7.91	13.76	17.36	12.22	9.75
Realindex Wholesale Global Share – Hedged	43.04	-11.83	2.94	9.83	22.34	11.77	11.52
Realindex Wholesale TTR Australian Share	29.56	-9.10	12.67	-	-	-	10.52
Realindex Wholesale TTR Global Share	31.25	-7.39	7.32	-	-	-	8.77
Schroder Wholesale Absolute Return Income	2.83	2.01	4.45	2.75	4.14	3.23	4.65
Schroder Wholesale Australian Equity	28.23	-9.79	12.50	14.29	21.71	12.60	10.50
Schroder Wholesale Real Return	9.31	0.64	4.19	3.26	6.77	4.79	4.38
Schroder Wholesale TTR Absolute Return Income	2.23	1.78	3.88	-	-	-	2.64
Schroder Wholesale TTR Australian Equity	24.82	-9.01	10.61	-	-	-	8.53
Schroder Wholesale TTR Real Return	7.93	0.62	3.70	-	-	-	4.08
Solaris Wholesale Core Australian Equity	22.74	-9.69	11.11	17.93	16.10	11.02	9.27

Performance returns as at 30 June 2021 (%) FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2021	2020	2019	2018	2017		
State Street Wholesale Australian Equity	13.71	-3.95	11.96	10.52	-	-	7.48
Stewart Investors Wholesale Global Emerging Markets Leaders ⁴	25.71	-17.87	11.34	10.55	6.54	6.25	7.57
Stewart Investors Wholesale TTR Worldwide Sustainability	19.58	6.20	-	-	-	-	13.01
Stewart Investors Wholesale Worldwide Leaders Sustainability	24.18	4.02	9.52	12.67	9.39	11.76	7.71
Stewart Investors Wholesale Worldwide Sustainability	22.33	6.74	10.89	11.46	11.55	12.48	11.14
T. Rowe Price Wholesale Australian Equity	27.61	-3.15	4.75	-	-	-	8.91
T. Rowe Price Wholesale Global Equity	32.50	19.72	13.16	22.09	18.90	21.11	20.02
T. Rowe Price Wholesale TTR Global Equity	28.63	17.88	11.55	-	-	-	18.65
UBS Wholesale Diversified Fixed Income	-0.71	3.67	7.16	2.85	0.37	2.63	4.95
UBS Wholesale TTR Diversified Fixed Income	-0.96	3.27	6.40	-	-	-	3.02
WaveStone Wholesale Australian Share ²	-	-	-	-	-	-	-0.76
WaveStone Wholesale TTR Australian Share ²	-	-	-	-	-	-	-0.66

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates the option has been in existence for less than one year.

3 Closed to new investors.

4 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivative Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO). In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We rely upon ASIC Corporations Unclaimed Superannuation – Former Temporary Residents Instrument 2019/873, which releases us from the requirement to notify you or give you an exit statement upon transferring your benefit to the ATO. From 1 July 2013, interest accrues on your account balance from the time it is paid to the ATO. Once your account has been transferred to the ATO, you may claim your benefit by completing the DASP online application at www.ato.gov.au

Working holiday makers

Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to other temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/coming-to-australia-or-going-overseas/coming-to-australia/working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Trustee Voluntary Payments

In certain circumstances, we may transfer to the ATO any amount we hold on behalf of a member, former member or non-member spouse if we reasonably believe doing so would be in the best interests of either of these three parties.

These circumstances may include where:

- we receive no response within 30 days of trying to make contact to receive payment instructions
- we are unable to:
 - transfer funds to an active CFS superannuation account
 - transfer funds into a nominated bank account used in the previous 12 months (if the party has met a condition of release such as retirement); or
 - make contact for payment instructions for rollover benefits; or
- the account does not meet another Unclaimed Super Money category.

Unclaimed money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a Lost Member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

Other important information

You will be a Lost Member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

Inactive accounts with a low account balance

If your account has no insurance cover, your account balance is below \$6,000, you have not satisfied a prescribed condition of release and we have not received a contribution or rollover to your account for a continuous period of 16 months (inactive low balance account), we are required by law to report and transfer your account to the Australian Taxation Office (ATO).

Your account will no longer be considered inactive and will not be transferred to the ATO, if for example, in the last 16 months you make a contribution or rollover, change your investment options, make or alter a binding beneficiary nomination or instruct us not to transfer your inactive low balance account to the ATO, before the relevant ATO transfer date.

We will report on and transfer inactive low balance accounts to the ATO twice a year, in accordance with legislated timeframes. The ATO will transfer your balance to your active super account, where possible.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA).

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	6%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi Manager Cash Fund	11%
		Commonwealth Multi-Manager Australian Share Fund	20%
		Commonwealth Multi Manager Global Property Securities Fund	5%
		Commonwealth Multi-Manager Global Shares Fund	13%
		Commonwealth Global Share Fund 15	9%

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation, or needs. You should assess whether the information is appropriate for you and talk to your financial adviser for further information. The information in this section is current as of 9 December 2021.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which have taken effect recently.

Increase in maximum age to use 'bring-forward rule'

The bring-forward rule may allow you to make up to \$330,000 in non-concessional contributions at one time, which is above the standard cap of \$110,000 per financial year (based on 2021-22 cap amount).

Prior to 1 July 2020, you had to be under 65 at any time during a financial year to use the bring-forward rule. However, from 1 July 2020, the bring-forward rule has been extended to people aged under 67 any time during a financial year.

It is important to note that your non-concessional contributions cap (including under the bring-forward rule) may also be reduced based on your total superannuation balance. You must also meet general contribution eligibility requirements (eg, the work test or work test exemption if aged 67 to 74) at the time of making a voluntary contribution.

Re-contribution of COVID-19 early release superannuation amounts

If you made eligible withdrawals of up to \$20,000 from super between 20 April 2020 and 31 December 2020 under the COVID-19 early release rules, you can re-contribute these amounts from 1 July 2021 to 30 June 2030 as a 're-contribution of COVID-19 early release superannuation amounts'. These amounts will not count towards your non-concessional contributions cap and you cannot claim a tax-deduction for the re-contribution. You must provide us with a 'Notice of re-contributions of COVID-19 Early Release amounts' form at the time you make this type of contribution (available from the ATO).

Introduction of 'stapled fund' rules

Most people are eligible to choose which superannuation fund receives their employer Superannuation Guarantee (SG) contributions. Where an eligible employee does not exercise choice of fund, the employer must instead generally pay their SG contributions to the employer's default super fund.

However, where a new employee starts with an employer on or after 1 November 2021, and does not choose a super fund, the employer must instead generally contribute to their existing (stapled) fund where one exists¹, or to the employer's default fund if the employee doesn't have a stapled fund. In some situations where a new employee is not eligible to choose a super fund, an employer may also be required to contribute to the employee's stapled fund.

This new legislation aims to help prevent the creation of unintended multiple superannuation accounts by having a person's existing superannuation fund follow them as they change employment. The stapled fund rules don't apply to employees who started with an employer prior to 1 November 2021.

For more information about the stapled fund rules, refer to www.ato.gov.au.

1. Employers determine whether an employee has a stapled fund by checking with the ATO.

YourSuper comparison tool

The ATO has introduced an interactive online comparison tool that:

- Displays a table of simple super products (MySuper products) ranked by fees and net returns (updated quarterly).
- Allows you to select and compare in more detail up to four MySuper products at a time.
- Links you to a super fund's website when you select a MySuper product from the table.
- Can show your current super accounts alongside other MySuper products – if you access the personalised version through myGov.
- Provides links to help you consolidate your super accounts.

To access the YourSuper comparison tool, log in to ATO online services through myGov (personalised version) or visit www.ato.gov.au/YourSuper-Comparison-Tool/ (non-personalised version).

Annual performance test

From 1 July 2021, the Australian Prudential Regulation Authority (APRA) commenced annual performance tests on MySuper products. Where a product fails the performance test, it is required to notify members and provide them with information about the YourSuper comparison tool (see above). Where a product fails the performance test for a second consecutive time, it is prohibited from accepting new members until APRA is satisfied its performance has improved.

From 1 July 2022, the above performance test rules will be extended to certain other (trustee-directed) super products.

Minimum payments for certain pensions temporarily reduced

Account based pensions

Your minimum account based pension payment amount is worked out each year. It is calculated by multiplying your account balance as at 1 July (or the commencement of your pension if commenced during the financial year) by a percentage factor depending on your age.²

The minimum drawdown requirements for account based pensions (including pre-retirement pensions) have been temporarily reduced by 50% for the 2019–20, 2020–21 and 2021–22 financial years, as shown in the following table.

Age	Standard minimum percentage factor	Reduced minimum percentage factor (2019–20, 2020–21 and 2021–22 financial years)
Under 65	4%	2%
65 to 74	5%	2.5%
75 to 79	6%	3%
80 to 84	7%	3.5%
85 to 89	9%	4.5%
90 to 94	11%	5.5%
95 or over	14%	7%

² If you commence your pension on or after 1 June, no minimum pension payment amount is required to be made for that financial year. Otherwise, we must pro rata your minimum pension payment amount in the first financial year of your pension for the number of days remaining in the financial year.

Regulatory changes

Term allocated pensions

The minimum payment for term allocated pensions has also been temporarily reduced by 50% for the 2019-20, 2020-21 and 2021-22 financial years. Under normal rules, you can choose a pension payment of between 90% and 110% of a standard calculated amount. Under the reduced minimum rules, you can instead choose a pension payment of between 45% and 110% of the calculated amount.

Proposed changes to superannuation

The following are some key future changes to superannuation legislation which have been announced by the Government.

End of the work test for certain contributions for people aged up to 74

Under current rules, you must meet a work test (or alternatively qualify for a work test exemption) if making most types of voluntary superannuation contributions while aged 67 to 74³.

From an expected date of 1 July 2022, the Government has proposed that people in this age group will be able to make or receive non-concessional contributions (including under the bring-forward rule) or salary sacrifice super contributions without meeting the work test (or work test exemption), subject to existing contribution caps.

However, people in this age group wanting to make personal tax-deductible contributions will still have to satisfy a work test or work test exemption.

The Government introduced a Bill to implement this change on 27 October 2021, however at the time of writing (9 December 2021) the Bill had not passed Parliament or become law.

Further increase in maximum age to use 'bring-forward rule'

The bring-forward rule may allow you to make up to \$330,000 in non-concessional contributions at one time, which is above the standard cap of \$110,000 per financial year (based on 2021-22 cap amount).

On 1 July 2020, the bring-forward rule was extended to people aged 65 or 66 at the start of a financial year (see the previous section for further information). From an expected date of 1 July 2022, the Government has announced that access to the bring-forward rule will be further extended to people aged under 75⁴ any time during a financial year.

The Government introduced a Bill to implement this change on 27 October 2021, however at the time of writing (9 December 2021) the Bill had not passed Parliament or become law. At the time of writing, it is unclear whether the proposed change would involve a tapering of the contribution amount permitted under the bring-forward rule as a person gets closer to age 75.

It is important to note that your non-concessional contributions cap (including under the bring-forward rule) may also be reduced based on your total superannuation balance.

³ Age 74 includes the period up to 28 days after the end of the month in which you turn 75.

⁴ Under general contribution eligibility requirements, any non-concessional contributions would need to be made no later than 28 days after the end of the month in which you turn 75.

Increasing the maximum releasable amount under the First Home Super Saver Scheme

Under existing First Home Super Saver Scheme (FHSSS) rules, a person can only apply to have up to \$30,000 of their eligible voluntary contributions plus a deemed earnings amount released from super to purchase their first home.

From an expected date of 1 July 2022, the Government has proposed increasing the maximum releasable contributions amount for the FHSSS from \$30,000 to \$50,000. The Government introduced a Bill to implement this change on 27 October 2021, however at the time of writing (9 December 2021) the Bill had not passed Parliament or become law.

Reduction of the eligibility age for downsizer contributions

The downsizer contribution allows people to make a one-off after-tax contribution to super of up to \$300,000 from the proceeds of selling their home they have held for at least 10 years. Under the rules both members of a couple can make downsizer contributions in respect of the same home, and the contributions do not count towards a member's non-concessional contributions caps.

Currently you must be aged 65 or over to make a downsizer contribution. However, from an expected date of 1 July 2022, the Government has proposed expanding access to allow eligible people aged 60 or over to make a downsizer contribution. The Government introduced a Bill to implement this change on 27 October 2021, however at the time of writing (9 December 2021) the Bill had not passed Parliament or become law.

Removal of the \$450 per month minimum Super Guarantee threshold

From an expected date of 1 July 2022, the Government has proposed removing the \$450 per month minimum Super Guarantee income threshold. Under the current rules, an employer is not required to pay Super Guarantee contributions for an employee who earns less than \$450 per month.

The Government introduced a Bill to implement this change on 27 October 2021, however at the time of writing (9 December 2021) the Bill had not passed Parliament or become law.

Choice to exit certain legacy income streams

The Government has proposed a two-year window during which you could choose to commute certain otherwise non-commutable legacy income streams (including term allocated pensions) first commenced prior to 20 September 2007⁵.

Under this proposal, you may then be able to use the commuted amount to commence a more flexible income stream such as 9 December 2021, make a lump sum withdrawal or retain it in a superannuation accumulation account.

The Government has proposed that the two-year window will commence from the first financial year after this proposal becomes law. At the time of writing, this change had not been legislated.

⁵ It is unclear at the time of writing whether term allocated pensions commenced on or after 20 September 2007 (via the rollover of another non-commutable income stream) are eligible.

Abridged financial report – FirstChoice Wholesale Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2021 and the results of its operations for the year ended 30 June 2021. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2021 along with comparatives for the year to 30 June 2020. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2021.

Statement of Financial Position as at 30 June 2021

	2021	2020
	\$'000	\$'000
Assets		
Cash and cash equivalents	1,437,652	1,280,980
Contributions receivable	43,309	47,043
Receivables	1,466	3,872
Financial investments	26,599,912	21,924,619
Income tax receivable	–	–
Deferred tax assets	–	131,538
Total assets	28,082,339	23,388,052
Liabilities		
Benefits payable	20,281	23,031
Other payables	4,194	3,920
Income tax payable	151,588	44,754
Deferred tax liabilities	119,113	–
Total liabilities excluding member benefits	295,176	71,705
Net assets available for member benefits	27,787,163	23,316,347
Defined contribution member liabilities	27,763,759	23,306,879
Total net assets	23,404	9,468
Equity		
Unallocated surplus/(deficit)	23,404	9,468
Total equity	23,404	9,468

Abridged financial report – FirstChoice Wholesale Personal Super

Income Statement for the year ended 30 June 2021

	2021	2020
	\$'000	\$'000
Superannuation activities		
Interest income	5,853	19,759
Distribution income	1,853,928	1,265,657
Net changes in fair value of investments	2,612,858	(1,915,313)
Other income	11,714	10,838
Total income	4,484,353	(619,059)
Investment expenses	–	5
Administration expenses	17,058	14,288
Adviser service fees	102,607	95,228
Total expenses	119,665	109,521
Results from superannuation activities before income tax expense	4,364,688	(728,580)
Income tax benefit/(expense)	(374,842)	151,580
Results from superannuation activities after income tax expense	3,989,846	(577,000)
Net benefits allocated to defined contribution members	(3,975,909)	571,975
Operating result after income tax	13,937	(5,025)

Statement of Changes in Member Benefits for the year ended 30 June 2021

	2021	2020
	\$'000	\$'000
Opening balance of member benefits	23,306,879	22,883,158
Member contributions	1,681,163	1,483,332
Employer contributions	845,265	791,439
Transfers from other superannuation funds	3,388,637	3,798,045
Transfers to other superannuation funds	(4,504,309)	(4,144,135)
Income tax on contributions	(175,727)	(158,840)
Net after tax contributions	1,235,029	1,769,841
Benefits to members or beneficiaries	(740,456)	(759,188)
Death and disability benefits credited to member accounts	15,227	12,735
Insurance premiums charged to members	(28,829)	(27,692)
Net benefits allocated comprising:		
– Net investment income	4,095,574	(462,458)
– Net administration fees	(17,058)	(14,289)
– Adviser service fees	(102,607)	(95,228)
Closing balance of members benefits	27,763,759	23,306,879

Abridged financial report – FirstChoice Wholesale Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2021 and the results of its operations for the year ended 30 June 2021. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2021 along with comparatives for the year to 30 June 2020. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2021.

Statement of Financial Position as at 30 June 2021

	2021	2020
	\$'000	\$'000
Assets		
Cash and cash equivalents	1,452,717	1,551,233
Contributions receivable	28,196	33,968
Receivables	2,963	8,888
Financial investments	34,056,725	29,709,342
Income tax receivable	31,249	-
Deferred tax assets	-	10,593
Total assets	35,571,850	31,314,024
Liabilities		
Benefits payable	36,226	39,983
Other payables	897	1,114
Income tax payable	-	21,601
Deferred tax liabilities	3,766	-
Total liabilities excluding member benefits	40,889	62,698
Net assets available for member benefits	35,530,961	31,251,326
Defined contribution member liabilities	35,523,485	31,244,802
Total net assets	7,476	6,524
Equity		
Unallocated surplus/(deficit)	7,476	6,524
Total equity	7,476	6,524

Abridged financial report – FirstChoice Wholesale Pension

Income Statement for the year ended 30 June 2021

	2021	2020
	\$'000	\$'000
Superannuation activities		
Interest income	11,709	36,763
Distribution income	2,051,556	1,500,897
Net changes in fair value of investments	2,595,720	(2,188,589)
Other income	15,052	16,166
Total income	4,674,037	(634,763)
Investment expenses	–	4
Administration expenses	18,291	15,826
Advisor service fees	130,602	118,966
Total expenses	148,893	134,796
Results from superannuation activities before income tax expense	4,525,144	(769,559)
Income tax benefit/(expense)	55,857	94,239
Results from superannuation activities after income tax expense	4,581,001	(675,320)
Net benefits allocated to defined contribution members	(4,580,051)	669,992
Operating result after income tax	950	(5,328)

Statement of Changes in Member Benefits for the year ended 30 June 2021

	2021	2020
	\$'000	\$'000
Opening balance of member benefits	31,244,802	31,991,948
Member contributions	–	–
Employer contributions	–	–
Transfers from other superannuation funds	4,756,078	4,866,930
Transfers to other superannuation funds	(2,212,168)	(1,753,775)
Income tax on contributions	(2,859)	(2,202)
Net after tax contributions	2,541,051	3,110,953
Benefits to members or beneficiaries	(2,842,419)	(3,188,107)
Death and disability benefits credited to member accounts	–	–
Insurance premiums charged to members	–	–
Net benefits allocated comprising:		
– Net investment income	4,728,944	(535,204)
– Net administration fees	(18,291)	(15,822)
– Adviser service fees	(130,602)	(118,966)
Closing balance of members benefits	35,523,485	31,244,802

Enquiries

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Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interests in FirstChoice Wholesale Personal Super and FirstChoice Wholesale Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 13 13 36.

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