

2018

ANNUAL REPORT

FirstChoice Personal Super & FirstChoice Pension

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2018.

This Annual Report is the final component of the reporting information for the 2017–2018 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

Contents

Investment options	2
<hr/>	
Asset allocations	9
<hr/>	
Performance	
FirstChoice Personal Super	41
FirstChoice Pension	47
<hr/>	
Other important information	53
<hr/>	
Regulatory changes	57
<hr/>	
Abridged financial reports	
FirstChoice Personal Super	59
FirstChoice Pension	61
<hr/>	

**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2018.

Investment options

FirstChoice Personal Super

FirstChoice Pension

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS6080.pdf or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income	Aberdeen Standard Investments
Acadian Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Australian Managed Volatility Equity	Acadian Asset Management (Australia) Limited
Acadian Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Geared Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Geared Global Equity	Acadian Asset Management LLC
Acadian Global Equity Long Short	Acadian Asset Management LLC
Acadian Global Managed Volatility Equity	Acadian Asset Management LLC
Acadian Sustainable Global Equity	Acadian Asset Management LLC
Altrinsic Global Equity	Altrinsic Global Advisors LLC
Antipodes Global	Antipodes Partners Limited
AMP Capital Global Property Securities	AMP Capital Investors Limited
Antares Elite Opportunities	Antares Capital Partners Limited
APN AREIT	APN Funds Management Limited
Aspect Diversified Futures	Aspect Capital Limited
Ausbil Australian Active Equity	Ausbil Investment Management Limited
Ausbil Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Conservative	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited
AZ Sestante Diversified	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
AZ Sestante Growth	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pendal Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited
Bennelong Kardinia Absolute Return	Bennelong Australian Equity Partners Pty Limited
Bennelong Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Active Balanced	Pendal Group Limited
BT Core Australian Share	Pendal Group Limited
BT Core Global Share	Pendal Group Limited
BT Global Emerging Market Opportunities	Pendal Group Limited
BT Monthly Income Plus	Pendal Group Limited
BT Property Investment	Pendal Group Limited
Celeste Australian Small Companies	Celeste Funds Management Limited
Colonial First State Balanced	Colonial First State Global Asset Management
Colonial First State Cash	Colonial First State Global Asset Management
Colonial First State Conservative	Colonial First State Global Asset Management
Colonial First State Developing Companies	Colonial First State Global Asset Management
Colonial First State Diversified	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Equity Income	Colonial First State Global Asset Management
Colonial First State Future Leaders	Colonial First State Global Asset Management
Colonial First State Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Geared Share	Colonial First State Global Asset Management
Colonial First State Global Credit Income	Colonial First State Global Asset Management
Colonial First State Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Global Property Securities	Colonial First State Global Asset Management
Colonial First State High Growth	Colonial First State Global Asset Management
Colonial First State Imputation	Colonial First State Global Asset Management
Colonial First State Index Australian Share	Colonial First State Global Asset Management
Colonial First State Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities	Colonial First State Global Asset Management
Colonial First State Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Property Securities	Colonial First State Global Asset Management
Colonial First State Target Return Income	Colonial First State Global Asset Management

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
Fidelity Australian Equities	Fidelity International Limited
FirstChoice Alternatives	Aspect Capital Limited, Dymon Asia, AQR Capital Management, Amundi, Franklin Templeton Investments H2O Asset Management, Wellington Management, GAM International
FirstChoice Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Australian Small Companies	Colonial First State Global Asset Management, Spheria Asset Management, Eight Investment Partners, Kinetic Investment Partners, Celeste Funds Management
FirstChoice Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Fixed Interest	Colonial First State Global Asset Management, Morgan Stanley, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors
FirstChoice Geared Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Geared Global Share	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Geared Growth Plus	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, Acadian Asset Management LLC
FirstChoice Global Infrastructure Securities	Lazard Asset Management Pacific Co. Cohen & Steers Capital Management Colonial First State Global Asset Management Maple-Brown Abbott
FirstChoice Global Property Securities	Colonial First State Global Asset Management, Resolution Capital, DWS
FirstChoice Global Share	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Global Share – Hedged	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Global Small Companies	Wellington Management
FirstChoice Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Lower Volatility Australian Share	Alliance Bernstein, Solaris Investment Management, Kardinia Capital, Acadian Asset Management LLC
FirstChoice Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Property Securities	UBS, Renaissance Asset Management
FirstRate Investment Deposit - December 2018	Commonwealth Bank of Australia
FirstRate saver	Commonwealth Bank of Australia
FirstRate Term Deposit - 10 year - annual compound interest ²	Commonwealth Bank of Australia
FirstRate Term Deposit - 10 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 10 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 15 year - annual compound interest ²	Commonwealth Bank of Australia
FirstRate Term Deposit - 15 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 15 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 2 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 2 year - annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit - 2 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 3 year - annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit - 3 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 3 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 5 year - annual compound interest ²	Commonwealth Bank of Australia
FirstRate Term Deposit - 5 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 5 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 7 year - annual compound interest ²	Commonwealth Bank of Australia
FirstRate Term Deposit - 7 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 7 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Multisector Bond	Franklin Templeton Investments
Generation Global Share ²	Generation Investment Management LLP
Grant Samuel Epoch Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Australian Share	Investors Mutual Limited
Ironbark Karara Australian Share	Karara Capital Limited
Ironbark Property Securities	Deutsche Investments Australia Limited
Janus Henderson Wholesale Global Natural Resources	Janus Henderson Group PLC
Kapstream Absolute Return Income	Kapstream Capital
Lazard Select Australian Equity	Lazard Asset Management Pacific Co
Legg Mason Martin Currie Wholesal Real Income	Martin Currie Australia

Investment options FirstChoice Personal Super FirstChoice Pension

Investment options	Underlying manager(s)
Macquarie Income Opportunities	Macquarie Funds Group
Magellan Global Share	Magellan Asset Management Limited
Magellan Global Share - Hedged	Magellan Asset Management Limited
Magellan Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Australian Share	Maple-Brown Abbott Limited
Merlon Australian Share Income	Merlon Capital Partners
MFS Global Equity	MFS Investment Management
Milliman Managed Risk Australian Share	Milliman Asset Management Inc
Milliman Managed Risk Global Share	Milliman Asset Management Inc
Milliman Managed Risk Multi-Index High Growth	Milliman Asset Management Inc
Nikko AM Australian Share Concentrated	Nikko Asset Management Australia
OC Premium Small Companies	Copia Investment Partners Limited
Perennial Value Australian Share	Perennial Investment Partners
Perpetual Australian Share	Perpetual Investment Management Limited
Perpetual Balanced Growth	Perpetual Investment Management Limited
Perpetual Conservative Growth	Perpetual Investment Management Limited
Perpetual Diversified Growth	Perpetual Investment Management Limited
Perpetual Diversified Income	Perpetual Investment Management Limited
Perpetual Ethical SRI Share	Perpetual Investment Management Limited
Perpetual Global Share	Perpetual Investment Management Limited
Perpetual Industrial Share	Perpetual Investment Management Limited
PIMCO Global Bond	PIMCO Australia Pty Ltd
Platinum Asia	Platinum Investment Management Limited
Platinum International	Platinum Investment Management Limited
PM Capital Enhanced Yield	PM Capital Limited
PM Capital Global Companies	PM Capital Limited
Realindex Australian Share	Realindex Investments Pty Limited
Realindex Australian Small Companies	Realindex Investments Pty Limited
Realindex Emerging Markets	Realindex Investments Pty Limited
Realindex Global Share	Realindex Investments Pty Limited
Realindex Global Share Hedged	Realindex Investments Pty Limited
Schroder Absolute Return Income	Schroder Investment Management Australia Limited
Schroder Australian Equity	Schroder Investment Management Australia Limited
Schroder Real Return	Schroder Investment Management Australia Limited
SG Hiscock Property Securities	SG Hiscock & Company
Solaris Core Australian Equity	Solaris Investment Management Limited
State Street Australian Equity	State Street Global Advisors Australia Limited
Stewart Investors Global Emerging Markets Leaders ¹	First State Investments (UK) Limited
Stewart Investors Worldwide Leaders	First State Investments (UK) Limited
Stewart Investors Worldwide Sustainability	First State Investments (UK) Limited
T. Rowe Price Australian Equity	T. Rowe Price International Limited
T. Rowe Price Global Equity	T. Rowe Price International Limited
UBS Diversified Fixed Income	UBS Global Asset Management
Zurich Investments Global Thematic Share ²	Lazard Asset Management LLC

1 This option in FirstChoice Pension only

2 This option is closed to new investors

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Aberdeen Australian Fixed Income				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.65%	99.38%	99.62%	99.74%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.35%	0.62%	0.38%	0.26%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Australian Equity				
Australian shares	97.60%	96.51%	99.11%	98.62%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.40%	3.49%	0.89%	1.38%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Australian Equity Long Short				
Australian shares	98.90%	96.07%	99.06%	98.45%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.10%	3.93%	0.94%	1.55%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Australian Managed Volatility Equity				
Australian shares	99.36%	97.52%	-	-
International shares	0.00%	0.00%	-	-
Property	0.00%	0.00%	-	-
Fixed interest	0.00%	0.00%	-	-
International fixed interest	0.00%	0.00%	-	-
Cash	0.64%	2.48%	-	-

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Defensive Income				
Australian shares	0.14%	-0.25%	0.14%	-0.25%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	99.86%	100.25%	99.86%	100.25%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Geared Australian Equity				
Australian shares	-	95.43%	-	97.70%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	4.57%	-	2.30%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Geared Global Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.50%	96.73%	97.11%	98.69%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.50%	3.27%	2.89%	1.31%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Global Equity Long Short				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.90%	94.90%	97.97%	97.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.10%	5.10%	2.03%	2.24%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Global Managed Volatility Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.96%	97.64%	94.87%	98.80%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.04%	2.36%	5.13%	1.20%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Sustainable Global Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.47%	93.73%	97.99%	98.79%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.53%	6.27%	2.01%	1.21%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Altrinsic Global Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.93%	91.55%	95.09%	95.34%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.07%	8.45%	4.91%	4.66%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
AMP Capital Global Property Securities				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.97%	96.27%	93.73%	96.69%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.03%	3.73%	6.27%	3.31%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Antares Elite Opportunities				
Australian shares	97.19%	93.03%	97.62%	96.59%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.81%	6.97%	2.38%	3.41%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Antipodes Global				
Australian shares	-	0.00%	-	0.00%
International shares	-	61.53%	-	61.53%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	38.47%	-	38.47%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
APN AREIT				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.97%	93.51%	94.12%	96.27%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.03%	6.49%	5.88%	3.73%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Aspect Diversified Futures	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Ausbil Australian Active Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	97.97%	96.82%	98.97%	98.65%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.03%	3.18%	1.03%	1.35%

Ausbil Australian Emerging Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	93.18%	91.79%	95.02%	93.90%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.82%	8.21%	4.98%	6.10%

AZ Sestante Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	10.42%	11.76%	10.42%	11.77%
International shares	13.69%	15.01%	13.69%	15.04%
Property	1.00%	1.45%	1.00%	1.45%
Fixed interest	21.80%	21.22%	21.80%	21.26%
International fixed interest	10.60%	10.19%	10.60%	10.20%
Cash & Alternatives	42.49%	40.37%	42.49%	40.28%

AZ Sestante Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	22.24%	20.47%	22.24%	20.52%
International shares	24.14%	26.97%	24.13%	27.03%
Property	1.00%	0.98%	1.00%	0.98%
Fixed interest	14.06%	13.65%	14.05%	13.68%
International fixed interest	6.22%	5.97%	6.22%	5.99%
Cash & Alternatives	32.34%	31.96%	32.36%	31.80%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
AZ Sestante Growth				
Australian shares	29.11%	28.87%	29.10%	29.08%
International shares	41.05%	42.49%	41.05%	42.81%
Property	2.81%	4.86%	2.81%	4.90%
Fixed interest	5.54%	5.47%	5.53%	5.52%
International fixed interest	4.43%	4.38%	4.43%	4.41%
Cash & Alternatives	17.06%	13.93%	17.08%	13.28%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Bennelong Ex-20 Australian Equities				
Australian shares	97.41%	95.78%	97.25%	98.43%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.59%	4.22%	2.75%	1.57%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Bennelong Kardinia Absolute Return				
Australian shares	55.50%	40.67%	55.61%	40.85%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	44.50%	59.33%	44.39%	59.15%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
BlackRock Scientific Australian Equity				
Australian shares	98.96%	97.18%	98.94%	99.01%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.04%	2.82%	1.06%	0.99%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
BT Active Balanced				
Australian shares	36.71%	38.33%	37.07%	38.44%
International shares	21.24%	21.50%	21.45%	21.57%
Property	7.79%	7.75%	7.88%	7.78%
Fixed interest	24.53%	24.98%	24.78%	25.07%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.73%	7.44%	8.82%	7.14%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
BT Core Australian Share				
Australian shares	95.74%	97.50%	96.45%	98.30%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.26%	2.50%	3.55%	1.70%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
BT Core Global Share				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.48%	97.66%	98.88%	98.69%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.52%	2.34%	1.12%	1.31%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
BT Global Emerging Market Opportunities				
Australian shares	-	0.00%	-	-
International shares	-	93.40%	-	-
Property	-	0.00%	-	-
Fixed interest	-	0.00%	-	-
International fixed interest	-	0.00%	-	-
Cash	-	6.60%	-	-

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
BT Monthly Income Plus				
Australian shares	25.25%	15.87%	25.34%	15.94%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	71.39%	79.24%	71.64%	79.60%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.36%	4.89%	3.02%	4.46%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
BT Property Investment				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	94.91%	95.80%	96.85%	96.95%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.09%	4.20%	3.15%	3.05%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Celeste Australian Small Companies				
Australian shares	96.22%	94.93%	96.55%	96.79%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.78%	5.07%	3.45%	3.21%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Colonial First State Balanced				
Australian shares	20.05%	21.06%	20.19%	21.51%
International shares	23.72%	16.64%	23.88%	16.99%
Property	5.32%	4.93%	5.35%	5.04%
Fixed interest	27.15%	23.17%	27.35%	23.66%
International fixed interest	7.80%	15.31%	7.86%	15.64%
Cash	15.96%	18.89%	15.37%	17.16%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Colonial First State Cash				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Colonial First State Conservative				
Australian shares	14.86%	14.99%	15.00%	15.19%
International shares	10.05%	9.76%	10.15%	9.89%
Property	5.35%	5.00%	5.40%	5.06%
Fixed interest	30.95%	24.61%	31.25%	24.94%
International fixed interest	8.89%	15.36%	8.97%	15.57%
Cash	29.90%	30.28%	29.23%	29.35%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Colonial First State Developing Companies				
Australian shares	98.20%	95.94%	98.03%	97.18%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.80%	4.06%	1.97%	2.82%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	29.38%	31.27%	30.02%	32.06%
International shares	32.94%	25.74%	33.65%	26.40%
Property	5.24%	4.86%	5.35%	4.99%
Fixed interest	19.15%	16.94%	19.56%	17.37%
International fixed interest	5.50%	11.42%	5.62%	11.72%
Cash	7.79%	9.77%	5.80%	7.46%

Colonial First State Diversified Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	75.42%	60.32%	75.59%	60.58%
International fixed interest	24.22%	38.45%	24.28%	38.61%
Cash	0.36%	1.23%	0.13%	0.81%

Colonial First State Equity Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	86.66%	75.98%	86.50%	76.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.34%	24.02%	13.50%	24.00%

Colonial First State Future Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	94.48%	94.50%	94.77%	96.59%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.52%	5.50%	5.23%	3.41%

Colonial First State Geared Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.10%	95.53%	98.09%	95.54%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.90%	4.47%	1.91%	4.46%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Geared Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	91.46%	90.03%	91.45%	92.35%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.54%	9.97%	8.55%	7.65%

Colonial First State Global Credit Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	11.73%	6.23%	11.76%	6.25%
International fixed interest	87.70%	93.18%	87.98%	93.42%
Cash	0.57%	0.59%	0.26%	0.33%

Colonial First State Global Listed Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.28%	96.39%	95.88%	96.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.72%	3.61%	4.12%	3.24%

Colonial First State Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.21%	92.13%	98.42%	96.23%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.79%	7.87%	1.58%	3.77%

Colonial First State High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	48.02%	47.63%	49.26%	49.06%
International shares	45.91%	43.90%	47.09%	45.22%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.07%	8.47%	3.65%	5.72%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Imputation	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	97.65%	96.91%	97.85%	98.03%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.35%	3.09%	2.15%	1.97%

Colonial First State Index Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	98.92%	97.51%	99.88%	99.72%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.08%	2.49%	0.12%	0.28%

Colonial First State Index Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.28%	95.33%	99.01%	98.88%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.72%	4.67%	0.99%	1.12%

Colonial First State Index Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.62%	93.72%	98.73%	96.41%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.38%	6.28%	1.27%	3.59%

Colonial First State Index Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.66%	96.19%	99.25%	99.79%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.34%	3.81%	0.75%	0.21%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Multi-Asset Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	14.04%	14.55%	14.05%	14.54%
International shares	21.03%	22.92%	21.04%	22.90%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	17.07%	21.37%	17.08%	21.36%
International fixed interest	23.45%	21.92%	23.46%	21.91%
Cash	24.41%	19.24%	24.37%	19.29%

Colonial First State Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.66%	93.53%	96.81%	97.05%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.34%	6.47%	3.19%	2.95%

Colonial First State Target Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	7.18%	5.36%	7.21%	5.39%
International shares	0.31%	1.58%	0.31%	1.59%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	34.62%	21.51%	34.77%	21.65%
International fixed interest	36.38%	41.47%	36.55%	41.75%
Cash	21.51%	30.08%	21.16%	29.62%

Fidelity Australian Equities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	92.17%	93.81%	93.13%	96.01%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.83%	6.19%	6.87%	3.99%

FirstChoice Alternatives	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstChoice Asian Share				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.88%	96.26%	95.04%	97.07%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.12%	3.74%	4.96%	2.93%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstChoice Australian Share				
Australian shares	96.55%	95.45%	97.02%	97.27%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.45%	4.55%	2.98%	2.73%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstChoice Australian Small Companies				
Australian shares	96.53%	90.21%	96.52%	94.20%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.47%	9.79%	3.48%	5.80%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstChoice Balanced				
Australian shares	24.94%	25.58%	25.19%	25.70%
International shares	30.13%	29.35%	30.44%	29.47%
Property	5.15%	5.22%	5.20%	5.24%
Fixed interest	8.51%	7.77%	8.60%	7.80%
International fixed interest	13.18%	13.91%	13.31%	13.97%
Cash & Alternatives	18.09%	18.17%	17.26%	17.82%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstChoice Conservative				
Australian shares	9.95%	10.08%	10.02%	10.17%
International shares	12.24%	12.08%	12.33%	12.18%
Property	2.41%	2.48%	2.43%	2.50%
Fixed interest	11.64%	10.63%	11.73%	10.73%
International fixed interest	18.03%	19.05%	18.16%	19.22%
Cash & Alternatives	45.73%	45.68%	45.33%	45.20%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstChoice Defensive				
Australian shares	4.82%	4.84%	4.81%	4.84%
International shares	4.65%	4.64%	4.64%	4.65%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	15.66%	14.25%	15.63%	14.27%
International fixed interest	24.26%	25.53%	24.21%	25.57%
Cash & Alternatives	50.61%	50.74%	50.71%	50.67%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstChoice Diversified				
Australian shares	17.51%	17.53%	17.64%	17.62%
International shares	20.63%	20.47%	20.79%	20.58%
Property	3.79%	3.81%	3.82%	3.83%
Fixed interest	9.66%	8.89%	9.73%	8.93%
International fixed interest	14.97%	15.92%	15.08%	16.00%
Cash & Alternatives	33.44%	33.38%	32.94%	33.04%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstChoice Emerging Markets				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.83%	94.03%	95.92%	96.38%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.17%	5.97%	4.08%	3.62%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstChoice Fixed Interest				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	39.13%	35.65%	39.08%	35.65%
International fixed interest	60.59%	63.87%	60.51%	63.86%
Cash	0.28%	0.48%	0.41%	0.49%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstChoice Geared Australian Share				
Australian shares	94.94%	92.01%	95.23%	94.97%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.06%	7.99%	4.77%	5.03%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Geared Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.90%	91.72%	93.31%	94.37%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.10%	8.28%	6.69%	5.63%

FirstChoice Geared Growth Plus	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	38.05%	37.69%	38.69%	38.06%
International shares	36.99%	36.57%	37.60%	36.93%
Property	9.41%	9.34%	9.56%	9.43%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.55%	16.40%	14.15%	15.58%

FirstChoice Global Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.69%	95.76%	95.26%	95.78%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.31%	4.24%	4.74%	4.22%

FirstChoice Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.76%	95.01%	97.64%	96.22%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.24%	4.99%	2.36%	3.78%

FirstChoice Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.38%	92.22%	95.63%	94.70%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.62%	7.78%	4.37%	5.30%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.17%	91.61%	95.14%	93.37%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.83%	8.39%	4.86%	6.63%

FirstChoice Global Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.24%	93.88%	99.30%	97.72%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.76%	6.12%	0.70%	2.28%

FirstChoice Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	28.87%	29.53%	29.35%	30.09%
International shares	34.25%	33.52%	34.83%	34.14%
Property	5.28%	5.28%	5.37%	5.38%
Fixed interest	6.57%	5.91%	6.68%	6.02%
International fixed interest	10.17%	10.59%	10.34%	10.78%
Cash & Alternatives	14.86%	15.17%	13.43%	13.59%

FirstChoice High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	37.83%	38.20%	38.81%	39.21%
International shares	46.61%	45.33%	47.83%	46.52%
Property	9.28%	9.54%	9.52%	9.79%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.28%	6.93%	3.84%	4.48%

FirstChoice Lower Volatility Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	72.32%	52.38%	72.36%	53.72%
International shares	0.00%	23.59%	0.00%	24.19%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	27.68%	24.03%	27.64%	22.09%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	21.34%	21.74%	21.75%	22.04%
International shares	25.35%	24.93%	25.83%	25.28%
Property	4.26%	4.36%	4.34%	4.42%
Fixed interest	9.61%	8.82%	9.79%	8.95%
International fixed interest	14.88%	15.81%	15.16%	16.03%
Cash & Alternatives	24.56%	24.34%	23.13%	23.28%

FirstChoice Multi-Index Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	28.75%	29.08%	29.05%	29.27%
International shares	34.27%	33.78%	34.62%	34.00%
Property	5.79%	6.00%	5.85%	6.04%
Fixed interest	13.10%	13.21%	13.23%	13.30%
International fixed interest	11.38%	10.85%	11.49%	10.92%
Cash	6.71%	7.08%	5.76%	6.47%

FirstChoice Multi-Index Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	11.98%	12.28%	11.96%	12.31%
International shares	14.74%	14.51%	14.72%	14.55%
Property	2.93%	3.06%	2.92%	3.07%
Fixed interest	17.42%	17.55%	17.39%	17.60%
International fixed interest	12.36%	11.25%	12.34%	11.28%
Cash	40.57%	41.35%	40.67%	41.19%

FirstChoice Multi-Index Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	20.42%	20.26%	20.40%	20.63%
International shares	24.53%	23.99%	24.51%	24.43%
Property	4.33%	4.41%	4.32%	4.49%
Fixed interest	16.26%	16.25%	16.25%	16.55%
International fixed interest	13.33%	12.26%	13.32%	12.49%
Cash	21.13%	22.83%	21.20%	21.41%

FirstChoice Multi-Index Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	32.85%	32.00%	33.10%	32.64%
International shares	39.07%	38.64%	39.37%	39.40%
Property	6.87%	6.61%	6.93%	6.75%
Fixed interest	9.07%	8.98%	9.14%	9.16%
International fixed interest	7.46%	7.17%	7.52%	7.31%
Cash	4.68%	6.60%	3.94%	4.74%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	39.07%	39.43%	39.52%	39.76%
International shares	48.48%	48.46%	49.05%	48.89%
Property	9.62%	9.74%	9.73%	9.82%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.83%	2.37%	1.70%	1.53%

FirstChoice Multi-Index Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	24.77%	24.73%	24.78%	24.79%
International shares	29.48%	29.55%	29.50%	29.64%
Property	4.94%	4.82%	4.95%	4.83%
Fixed interest	14.36%	14.36%	14.37%	14.40%
International fixed interest	12.49%	11.84%	12.50%	11.87%
Cash	13.96%	14.70%	13.90%	14.47%

FirstChoice Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.89%	90.69%	96.00%	94.88%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.11%	9.31%	4.00%	5.12%

FirstRate Investment Deposit - December 2018	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Saver	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit – 10 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 10 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 10 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 12 month	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 15 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 15 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 15 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 2 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 2 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 2 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstRate Term Deposit – 3 month				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstRate Term Deposit – 3 Year Annual				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstRate Term Deposit – 3 Year Compound				
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstRate Term Deposit – 3 Year Monthly				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
FirstRate Term Deposit – 5 Year Annual				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 5 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 5 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 6 month	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 7 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 7 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit – 7 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 9 month	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Franklin Templeton Multisector Bond	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	1.59%	2.30%	1.58%	2.31%
International fixed interest	97.46%	97.06%	96.69%	97.46%
Cash	0.95%	0.64%	1.73%	0.23%

Generation Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.50%	88.18%	95.35%	89.85%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.50%	11.82%	4.65%	10.15%

Grant Samuel Epoch Global Equity Shareholder Yield	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.00%	96.32%	96.04%	96.85%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.00%	3.68%	3.96%	3.15%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Investors Mutual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	87.76%	89.14%	89.75%	90.96%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.24%	10.86%	10.25%	9.04%

Ironbark Karara Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	93.99%	94.54%	94.48%	97.17%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.01%	5.46%	5.52%	2.83%

Ironbark Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.62%	91.38%	98.66%	95.95%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.38%	8.62%	1.34%	4.05%

Janus Henderson Global Natural Resources	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	0.00%	-	0.00%
International shares	-	96.56%	-	96.55%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	3.44%	-	3.45%

Kapstream Absolute Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	68.70%	69.45%	69.02%	69.53%
International fixed interest	30.85%	29.97%	30.98%	30.01%
Cash	0.45%	0.58%	0.00%	0.46%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Lazard Select Australian Equity				
Australian shares	98.94%	93.70%	98.10%	95.98%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.06%	6.30%	1.90%	4.02%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Legg Mason Martin Currie Real Income				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.07%	96.02%	96.20%	96.30%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.93%	3.98%	3.80%	3.70%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Macquarie Income Opportunities				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	56.22%	58.77%	56.27%	58.97%
International fixed interest	43.40%	40.68%	43.43%	40.81%
Cash	0.38%	0.55%	0.30%	0.22%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Magellan Global Share				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.56%	80.03%	84.66%	81.56%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.44%	19.97%	15.34%	18.44%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Magellan Global Share - Hedged				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.68%	79.52%	84.88%	80.93%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.32%	20.48%	15.12%	19.07%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Magellan Infrastructure				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.25%	86.36%	90.17%	87.14%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.75%	13.64%	9.83%	12.86%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Maple-Brown Abbott Australian Share				
Australian shares	92.30%	92.75%	92.35%	93.67%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.70%	7.25%	7.65%	6.33%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Merlon Australian Share Income				
Australian shares	94.77%	97.40%	94.69%	97.35%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.23%	2.60%	5.31%	2.65%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
MFS Global Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.85%	95.64%	97.42%	97.80%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.15%	4.36%	2.58%	2.20%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Milliman Managed Risk Australian Share				
Australian shares	87.65%	84.08%	90.05%	84.71%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.35%	15.92%	9.95%	15.29%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Milliman Managed Risk Global Share				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.81%	94.82%	92.96%	96.56%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.19%	5.18%	7.04%	3.44%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Milliman Managed Risk Multi-Index High Growth				
Australian shares	36.31%	36.65%	36.57%	37.14%
International shares	45.07%	45.06%	45.39%	45.65%
Property	8.94%	9.05%	9.01%	9.17%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.68%	9.24%	9.03%	8.04%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Nikko AM Australian Share Concentrated				
Australian shares	97.90%	95.01%	98.12%	96.87%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.10%	4.99%	1.88%	3.13%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
OC Premium Small Companies				
Australian shares	88.09%	85.80%	84.19%	87.32%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.91%	14.20%	15.81%	12.68%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Perennial Value Australian Share				
Australian shares	93.39%	90.46%	93.90%	90.96%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.61%	9.54%	6.10%	9.04%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Perpetual Australian Share				
Australian shares	93.21%	91.69%	93.12%	91.82%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.79%	8.31%	6.88%	8.18%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Perpetual Balanced Growth				
Australian shares	32.82%	34.28%	33.08%	34.99%
International shares	24.21%	32.11%	24.40%	32.77%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	28.21%	18.78%	28.43%	19.17%
International fixed interest	2.44%	0.86%	2.46%	0.88%
Cash	12.31%	13.97%	11.62%	12.19%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Perpetual Conservative Growth				
Australian shares	18.87%	16.10%	18.93%	16.26%
International shares	9.69%	16.33%	9.72%	16.50%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	47.96%	46.14%	48.11%	46.61%
International fixed interest	3.19%	3.36%	3.20%	3.40%
Cash	20.28%	18.07%	20.03%	17.23%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Perpetual Diversified Growth				
Australian shares	24.81%	25.67%	25.00%	26.17%
International shares	19.17%	24.63%	19.32%	25.11%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	40.38%	31.36%	40.67%	31.97%
International fixed interest	2.93%	2.37%	2.95%	2.42%
Cash	12.70%	15.97%	12.05%	14.33%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Perpetual Diversified Income				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	77.16%	71.85%	77.15%	72.00%
International fixed interest	22.79%	27.53%	22.78%	27.60%
Cash	0.05%	0.62%	0.07%	0.40%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Perpetual Ethical SRI Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	82.05%	82.44%	82.11%	82.79%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.95%	17.56%	17.89%	17.21%

Perpetual Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	79.30%	84.29%	81.13%	85.93%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	20.70%	15.71%	18.87%	14.07%

Perpetual Industrial Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	93.28%	93.31%	94.28%	95.00%
International shares	0.02%	0.00%	0.02%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.70%	6.69%	5.70%	5.00%

PIMCO Global Bond	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	2.97%	3.03%	2.98%	3.04%
International fixed interest	96.64%	96.55%	96.78%	96.70%
Cash	0.39%	0.42%	0.24%	0.26%

Platinum Asia	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.34%	79.59%	93.58%	80.63%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.66%	20.41%	6.42%	19.37%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Platinum International				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	86.53%	84.05%	88.69%	86.40%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.47%	15.95%	11.31%	13.60%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
PM Capital Enhanced Yield				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	3.06%	0.82%	3.07%	0.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	54.66%	68.18%	54.83%	68.55%
International fixed interest	3.19%	3.43%	3.20%	3.45%
Cash	39.09%	27.57%	38.90%	27.17%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
PM Capital Global Companies				
Australian shares	4.29%	2.94%	4.34%	2.98%
International shares	102.84%	99.03%	104.10%	100.70%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-7.13%	-1.97%	-8.44%	-3.68%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Realindex Australian Share				
Australian shares	98.61%	98.33%	99.63%	99.62%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.39%	1.67%	0.37%	0.38%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Realindex Australian Small Companies				
Australian shares	97.95%	97.95%	99.36%	99.51%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.05%	2.05%	0.64%	0.49%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Realindex Emerging Markets				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.00%	98.85%	99.40%	99.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.00%	1.15%	0.60%	0.34%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Realindex Global Share				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.97%	97.97%	99.33%	99.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.03%	2.03%	0.67%	0.34%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Realindex Global Share – Hedged				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.86%	99.04%	99.60%	99.28%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.14%	0.96%	0.40%	0.72%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Schroder Absolute Return Income				
Australian shares	1.37%	1.26%	1.37%	1.27%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	79.92%	82.13%	79.83%	82.29%
International fixed interest	13.88%	13.90%	13.86%	13.92%
Cash	4.83%	2.71%	4.94%	2.52%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Schroder Australian Equity				
Australian shares	97.75%	97.55%	98.23%	98.69%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.25%	2.45%	1.77%	1.31%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Schroder Real Return				
Australian shares	14.61%	15.34%	14.64%	15.37%
International shares	18.06%	20.31%	18.09%	20.35%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	27.68%	26.92%	27.74%	26.95%
International fixed interest	11.51%	22.46%	11.54%	22.50%
Cash	28.14%	14.97%	27.99%	14.83%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
SG Hiscock Property Securities				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.77%	95.59%	96.01%	95.77%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.23%	4.41%	3.99%	4.23%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Solaris Core Australian Equity				
Australian shares	98.59%	95.98%	99.42%	99.26%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.41%	4.02%	0.58%	0.74%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
State Street Australian Equity				
Australian shares	98.06%	94.74%	98.15%	96.19%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.94%	5.26%	1.85%	3.81%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Stewart Investors Global Emerging Markets Leaders				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.03%	89.94%	95.22%	90.32%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.97%	10.06%	4.78%	9.68%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Stewart Investors Worldwide Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	85.31%	81.93%	89.57%	85.53%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.69%	18.07%	10.43%	14.47%

Stewart Investors Worldwide Sustainability	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.32%	86.79%	90.73%	87.74%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.68%	13.21%	9.27%	12.26%

T. Rowe Price Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	95.68%	-	95.81%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	4.32%	-	4.19%

T. Rowe Price Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.93%	93.86%	98.83%	97.80%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.07%	6.14%	1.17%	2.20%

UBS Diversified Fixed Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	48.58%	51.61%	48.58%	51.72%
International fixed interest	51.11%	47.79%	51.12%	47.90%
Cash	0.31%	0.60%	0.30%	0.38%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Zurich Investments Global Thematic Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.83%	96.19%	98.18%	96.08%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.17%	3.81%	1.82%	3.92%

Performance returns as at 30 June 2018 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Aberdeen Australian Fixed Income	1.75	-0.64	5.24	3.48	4.45	2.83	3.87
Acadian Australian Equity	14.37	13.80	1.87	6.72	18.07	10.81	5.28
Acadian Australian Equity Long Short	13.98	13.82	-1.33	6.78	23.85	11.10	5.93
Acadian Australian Managed Volatility Equity	6.10	-	-	-	-	-	5.71
Acadian Defensive Income	1.13	1.14	0.88	3.12	2.36	1.72	2.76
Acadian Geared Australian Equity ²	-	-	-	-	-	-	1.75
Acadian Geared Global Equity	23.67	30.81	-10.26	29.54	46.69	22.50	3.07
Acadian Global Equity Long Short	16.51	14.83	3.79	29.19	21.35	16.83	4.59
Acadian Global Managed Volatility Equity	11.10	8.69	5.63	18.13	13.73	11.37	11.80
Acadian Sustainable Global Equity	12.17	11.93	-3.02	18.98	21.91	12.05	4.75
Altrinsic Global Equity	6.30	12.45	-1.31	23.47	13.29	10.54	10.79
AMP Capital Global Property Securities	5.27	-1.69	8.76	7.57	13.64	6.59	7.02
Antares Elite Opportunities	11.18	15.25	3.21	5.55	14.61	9.85	9.86
Antipodes Global ²	-	-	-	-	-	-	0.68
APN AREIT	8.64	-5.47	-	-	-	-	2.84
Aspect Diversified Futures	2.83	-9.21	12.61	19.45	-0.12	4.64	4.09
Ausbil Australian Active Equity	14.67	12.53	1.71	3.89	18.79	10.13	7.97
Ausbil Australian Emerging Leaders	18.27	9.42	11.78	1.74	23.61	12.71	4.79
AZ Sestante Conservative	3.91	-	-	-	-	-	3.24
AZ Sestante Diversified	6.10	-	-	-	-	-	5.20
AZ Sestante Growth	8.06	-	-	-	-	-	6.43
Bennelong Ex-20 Australian Equities	24.98	11.46	21.59	-	-	-	16.48
Bennelong Kardinia Absolute Return	4.35	1.41	-	-	-	-	2.65
BlackRock Scientific Australian Equity	13.26	12.17	2.06	3.74	15.41	9.20	7.39
BT Active Balanced	8.80	8.16	1.69	10.90	13.08	8.46	5.38
BT Core Australian Share	12.80	14.88	-0.43	8.23	17.99	10.51	7.87
BT Core Global Share	12.30	13.79	-2.88	21.99	17.33	12.18	3.76
BT Global Emerging Market Opportunities ²	-	-	-	-	-	-	-0.92
BT Monthly Income Plus	3.85	-	-	-	-	-	2.96
BT Property Investment	9.90	-5.52	20.04	16.52	9.01	9.63	5.25
Celeste Australian Small Companies	14.64	23.26	7.70	-4.70	9.15	9.62	7.73
Colonial First State Balanced	6.84	3.91	2.64	5.58	9.68	5.70	4.14
Colonial First State Cash	0.99	1.18	1.27	1.65	1.72	1.36	2.99

Performance returns as at 30 June 2018 (%)

FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Colonial First State Conservative	4.70	2.29	2.22	5.02	6.69	4.17	4.14
Colonial First State Developing Companies	19.41	6.93	23.70	3.68	22.17	14.88	11.71
Colonial First State Diversified	8.61	5.95	3.13	7.59	12.61	7.53	4.70
Colonial First State Diversified Fixed Interest	0.94	-0.10	2.25	2.08	4.66	1.95	3.71
Colonial First State Equity Income	12.78	9.90	-0.69	2.72	11.59	7.13	5.48
Colonial First State Future Leaders	28.41	2.03	9.08	-0.60	23.23	11.85	9.22
Colonial First State Geared Global Property Securities	10.23	3.27	4.18	24.71	28.40	13.68	-3.49
Colonial First State Geared Share	28.93	22.65	-0.28	12.77	32.12	18.63	11.43
Colonial First State Global Credit Income	1.45	5.32	0.76	1.33	6.66	3.08	3.72
Colonial First State Global Listed Infrastructure Securities	0.98	10.35	12.26	9.62	20.82	10.63	7.57
Colonial First State Global Property Securities	6.24	2.02	4.20	13.32	12.98	7.65	6.27
Colonial First State High Growth	13.63	9.04	4.63	9.27	15.78	10.40	5.67
Colonial First State Imputation	18.41	6.83	0.53	5.68	15.29	9.15	7.79
Colonial First State Index Australian Share	11.58	12.55	0.76	5.35	15.82	9.07	7.61
Colonial First State Index Global Share	12.79	12.14	-0.05	20.97	17.19	12.38	3.96
Colonial First State Index Global Share – Hedged	9.30	17.27	-1.74	8.69	20.53	10.53	5.66
Colonial First State Index Property Securities	10.57	-6.15	20.58	16.70	9.55	9.85	3.30
Colonial First State Multi-Asset Real Return	1.68	4.16	-1.59	5.48	-	-	2.33
Colonial First State Property Securities	9.26	-6.43	20.47	16.69	7.87	9.16	3.52
Colonial First State Target Return Income	2.05	3.67	1.40	0.24	5.03	2.46	3.79
Fidelity Australian Equities	12.91	8.19	3.58	6.11	17.80	9.60	9.32
FirstChoice Alternatives	-0.47	-0.74	3.99	4.35	-	-	1.44
FirstChoice Asian Share	10.16	20.56	-7.25	23.27	13.67	11.54	5.84
FirstChoice Australian Share	12.32	15.43	-2.05	5.25	15.84	9.14	7.57
FirstChoice Australian Small Companies	19.72	6.83	14.13	4.39	19.46	12.73	10.16
FirstChoice Balanced	7.31	8.40	0.94	8.15	11.38	7.18	7.37

Performance returns as at 30 June 2018 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstChoice Conservative	3.43	3.64	2.03	4.91	6.68	4.13	4.32
FirstChoice Defensive	2.15	1.75	2.55	3.88	4.66	2.99	3.94
FirstChoice Diversified	5.28	5.90	1.67	-	-	-	3.51
FirstChoice Emerging Markets	9.50	18.61	-6.64	13.48	9.37	8.52	6.24
FirstChoice Fixed Interest	1.32	-0.38	5.73	3.83	5.09	3.09	4.31
FirstChoice Geared Australian Share	23.26	31.72	-8.83	5.62	32.42	15.67	1.85
FirstChoice Geared Global Share	19.24	19.89	-7.15	23.34	24.31	15.27	2.02
FirstChoice Geared Growth Plus	16.50	22.51	-2.90	13.34	25.85	14.60	5.57
FirstChoice Global Infrastructure Securities	2.00	12.94	5.23	8.22	22.73	9.99	5.79
FirstChoice Global Property Securities	5.89	0.76	10.05	10.32	13.14	7.94	1.92
FirstChoice Global Share	13.88	12.51	-4.75	21.53	18.47	11.93	2.70
FirstChoice Global Share – Hedged	11.42	16.39	-6.43	9.42	20.93	9.93	3.67
FirstChoice Global Small Companies	14.35	19.97	-3.45	21.29	23.92	14.76	6.73
FirstChoice Growth	8.26	9.81	0.51	8.85	13.07	8.02	5.36
FirstChoice High Growth	10.66	13.66	-0.84	9.82	16.85	9.86	5.16
FirstChoice Lower Volatility Australian Share	11.07	8.91	1.76	3.62	12.70	7.53	6.91
FirstChoice Moderate	6.32	7.29	1.24	7.56	10.83	6.60	5.12
FirstChoice Multi-Index Balanced	6.89	9.64	2.25	6.58	13.24	7.66	8.46
FirstChoice Multi-Index Conservative	3.33	4.29	2.67	4.21	7.17	4.32	5.18
FirstChoice Multi-Index Diversified	5.09	6.91	2.56	5.44	10.42	6.05	7.12
FirstChoice Multi-Index Growth	7.75	-	-	-	-	-	6.55
FirstChoice Multi-Index High Growth	9.25	13.89	0.69	7.78	-	-	7.88
FirstChoice Multi-Index Moderate	5.92	8.29	2.53	-	-	-	5.21
FirstChoice Property Securities	9.67	-3.80	18.95	16.68	9.52	9.91	4.15
FirstRate Investment Deposit - December 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2018 (%)

FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstRate Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond	-2.93	8.33	-4.76	-	-	-	-0.36
Generation Global Share ³	15.68	21.96	5.80	29.09	15.95	17.44	9.04
Grant Samuel Epoch Global Equity Shareholder Yield	4.37	3.18	7.25	13.52	-	-	6.98
Investors Mutual Australian Share	4.68	11.07	3.56	8.73	12.28	8.01	7.72
Ironbark Karara Australian Share	11.37	11.05	-2.66	3.36	17.38	7.87	6.62
Ironbark Property Securities	12.96	-5.04	19.57	15.80	8.17	9.95	4.26
Janus Henderson Global Natural Resources ²	-	-	-	-	-	-	-0.84
Kapstream Absolute Return Income	1.36	1.82	1.71	2.30	-	-	1.80
Lazard Select Australian Equity	9.30	19.11	-5.08	-	-	-	5.46
Legg Mason Martin Currie Real Income	5.09	-	-	-	-	-	9.38
Macquarie Income Opportunities	0.72	3.59	-0.20	1.33	3.50	1.78	3.56
Magellan Global Share	14.49	13.21	-0.41	25.58	10.37	12.34	14.92
Magellan Global Share - Hedged	11.08	15.83	-	-	-	-	12.24
Magellan Infrastructure	5.56	6.54	-	-	-	-	6.55
Maple-Brown Abbott Australian Share	9.58	17.31	-7.29	6.02	15.75	7.90	6.91
Merlon Australian Share Income	2.56	13.60	3.29	4.83	11.76	7.11	4.87
MFS Global Equity	7.44	14.46	0.89	20.99	15.84	11.70	11.12

Performance returns as at 30 June 2018 (%) FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Milliman Managed Risk Australian Share	10.31	7.13	-2.32	-	-	-	4.61
Milliman Managed Risk Global Share	10.43	11.09	-1.21	-	-	-	5.83
Milliman Managed Risk Multi-Index High Growth	8.52	11.28	-0.29	-	-	-	4.79
Nikko AM Australian Share Concentrated	7.83	13.95	0.22	-	-	-	5.82
OC Premium Small Companies	20.24	6.29	11.38	-	-	-	10.70
Perennial Value Australian Share	7.55	13.24	-3.03	7.82	18.37	8.55	7.44
Perpetual Australian Share	8.92	9.80	0.31	2.18	16.46	7.38	9.83
Perpetual Balanced Growth	5.48	7.30	-0.05	6.00	10.73	5.83	5.32
Perpetual Conservative Growth	2.60	3.56	1.89	3.40	6.14	3.51	4.42
Perpetual Diversified Growth	4.13	5.84	0.12	5.29	8.77	4.79	4.70
Perpetual Diversified Income	1.55	3.77	1.17	1.76	3.58	2.36	2.63
Perpetual Ethical SRI Share	4.30	12.29	-	-	-	-	6.23
Perpetual Global Share	12.39	17.16	-5.05	23.53	13.87	11.96	3.24
Perpetual Industrial Share	5.70	12.81	-1.11	7.04	17.59	8.22	8.22
PIMCO Global Bond	0.76	1.77	5.96	4.15	-	-	3.38
Platinum Asia	15.27	17.57	-9.30	26.12	13.93	12.05	8.83
Platinum International	13.16	17.63	-5.29	17.51	14.10	11.07	8.10
PM Capital Enhanced Yield	2.31	6.62	0.31	1.56	4.67	3.07	4.07
PM Capital Global Companies	12.91	28.11	-14.12	33.61	14.57	13.71	5.67
Realindex Australian Share	9.84	16.02	0.23	4.11	15.41	8.95	9.68
Realindex Australian Small Companies	16.77	11.63	17.65	1.68	19.03	13.17	12.54
Realindex Emerging Markets	9.85	17.53	-11.10	11.61	10.62	7.22	3.79
Realindex Global Share	11.78	15.00	-4.58	17.39	17.65	11.12	7.71
Realindex Global Share – Hedged	8.62	19.30	-7.07	6.87	20.52	9.17	10.69
Schroder Absolute Return Income	1.55	2.74	1.41	1.99	4.76	2.48	3.56
Schroder Australian Equity	11.82	18.57	-5.49	2.89	14.47	8.10	7.81
Schroder Real Return	2.15	5.07	0.46	4.35	-	-	2.95
SG Hiscock Property Securities	8.38	-2.18	15.71	13.92	11.40	9.26	0.91
Solaris Core Australian Equity	14.99	13.34	0.23	6.69	19.44	10.73	8.10
State Street Australian Equity	8.09	-	-	-	-	-	6.81
Stewart Investors Global Emerging Markets Leaders ³	8.92	5.29	0.05	11.12	8.71	6.75	6.88

Performance returns as at 30 June 2018 (%)

FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Stewart Investors Worldwide Leaders	10.72	7.79	9.97	17.11	11.47	11.37	2.77
Stewart Investors Worldwide Sustainability	9.52	9.69	9.82	-	-	-	8.69
T. Rowe Price Australian Equity ²	-	-	-	-	-	-	0.82
T. Rowe Price Global Equity	19.04	16.43	-	-	-	-	15.51
UBS Diversified Fixed Income	1.78	-0.44	6.04	2.56	6.18	3.19	4.14
Zurich Investments Global Thematic Share ³	13.29	7.70	-1.84	19.58	13.89	10.28	9.33

1. The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2. Indicates fund has been in existence for less than one year.

3. Closed to new investors.

4. Closed to new investments.

5. This option has been terminated or closed - to be terminated

6. For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2018 (%) FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Aberdeen Australian Fixed Income	2.01	-0.66	5.94	3.95	5.05	3.23	4.44
Acadian Australian Equity	16.22	15.25	2.09	7.43	19.13	11.85	5.78
Acadian Australian Equity Long Short	16.15	15.54	-0.67	8.11	23.80	12.28	6.96
Acadian Defensive Income	1.32	1.32	0.95	3.52	2.65	1.95	3.18
Acadian Geared Australian Equity ²	-	-	-	-	-	-	1.72
Acadian Geared Global Equity	25.90	34.43	-12.69	33.10	52.24	24.53	2.67
Acadian Global Equity Long Short	18.03	16.19	3.77	33.45	22.14	18.33	4.51
Acadian Global Managed Volatility Equity	11.85	9.40	5.64	20.55	-	-	11.75
Acadian Sustainable Global Equity	13.16	13.79	-3.88	21.00	22.97	12.99	5.20
Altrinsic Global Equity	6.80	14.41	-2.31	24.99	14.09	11.23	11.49
AMP Capital Global Property Securities	5.45	-2.41	9.37	7.83	15.20	6.93	7.64
Antares Elite Opportunities	12.73	17.85	3.81	6.61	16.44	11.35	11.32
Antipodes Global ²	-	-	-	-	-	-	1.11
APN AREIT	9.86	-6.15	-	-	-	-	3.20
Aspect Diversified Futures	3.18	-10.24	14.51	22.54	-1.52	5.06	4.36
Ausbil Australian Active Equity	16.49	13.87	1.75	4.27	20.59	11.16	9.02
Ausbil Australian Emerging Leaders	20.47	10.36	12.78	1.76	25.97	13.96	5.06
AZ Sestante Conservative	4.30	-	-	-	-	-	3.64
AZ Sestante Diversified	6.95	-	-	-	-	-	5.80
AZ Sestante Growth	9.22	-	-	-	-	-	8.10
Bennelong Ex-20 Australian Equities	28.34	12.51	25.40	-	-	-	20.02
Bennelong Kardinia Absolute Return	4.79	1.52	-	-	-	-	2.57
BlackRock Scientific Australian Equity	14.87	13.78	2.46	4.13	15.85	10.07	8.54
BT Active Balanced	9.79	8.94	1.74	12.03	14.20	9.25	6.12
BT Core Australian Share	14.34	16.42	-0.52	8.97	19.28	11.47	8.72
BT Core Global Share	13.15	15.03	-4.00	24.56	19.24	13.16	3.36
BT Monthly Income Plus	4.37	-	-	-	-	-	3.34
BT Property Investment	11.04	-6.31	22.25	18.52	9.16	10.47	5.67
Celeste Australian Small Companies	16.40	26.44	8.87	-5.22	7.61	10.32	8.41
Colonial First State Balanced	7.51	4.29	2.89	6.21	10.69	6.28	4.68
Colonial First State Cash	1.15	1.36	1.40	1.84	1.94	1.53	3.51
Colonial First State Conservative	5.21	2.52	2.43	5.54	7.27	4.58	4.74
Colonial First State Developing Companies	21.67	7.57	26.68	4.03	23.01	16.24	13.19
Colonial First State Diversified	9.52	6.46	3.30	8.33	13.55	8.18	5.48

Performance returns as at 30 June 2018 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Colonial First State Diversified Fixed Interest	1.04	-0.15	2.57	2.27	5.32	2.19	4.32
Colonial First State Equity Income	14.67	11.42	-0.37	3.34	12.69	8.19	7.00
Colonial First State Future Leaders	31.86	2.20	10.11	-0.82	24.05	12.79	10.34
Colonial First State Geared Global Property Securities	10.91	1.83	3.98	27.73	27.69	13.88	-6.25
Colonial First State Geared Share	32.72	25.80	-0.25	14.78	33.93	20.69	13.14
Colonial First State Global Credit Income	2.19	6.11	0.77	1.58	7.41	3.58	4.32
Colonial First State Global Listed Infrastructure Securities	0.74	11.26	13.48	10.23	22.96	11.51	8.33
Colonial First State Global Property Securities	6.54	1.97	4.60	15.36	14.18	8.40	6.68
Colonial First State High Growth	15.10	9.81	4.78	10.08	17.16	11.30	6.71
Colonial First State Imputation	20.88	7.89	0.76	6.51	16.81	10.33	8.90
Colonial First State Index Australian Share	13.17	14.21	0.97	6.05	17.44	10.20	8.60
Colonial First State Index Global Share	14.00	13.45	-0.58	23.38	19.06	13.56	3.88
Colonial First State Index Global Share – Hedged	10.04	19.13	-2.63	9.44	22.64	11.37	6.05
Colonial First State Index Property Securities	11.78	-6.97	23.22	19.34	10.14	10.99	3.66
Colonial First State Multi-Asset Real Return	1.98	4.61	-1.86	-	-	-	2.73
Colonial First State Property Securities	9.83	-7.08	22.18	18.96	9.24	10.14	3.94
Colonial First State Target Return Income	2.63	4.34	1.71	0.29	5.38	2.85	4.41
Fidelity Australian Equities	14.49	9.11	3.91	6.77	19.78	10.67	10.39
FirstChoice Alternatives	-0.45	-0.87	4.59	-	-	-	1.82
FirstChoice Asian Share	10.81	22.76	-8.54	25.77	14.84	12.44	6.11
FirstChoice Australian Share	13.90	17.37	-2.15	5.87	16.85	10.11	8.59
FirstChoice Australian Small Companies	22.04	7.61	16.04	4.98	20.07	13.95	11.57
FirstChoice Balanced	8.00	9.25	0.86	8.99	12.63	7.87	8.52
FirstChoice Conservative	3.81	4.03	2.20	5.47	7.20	4.53	4.93
FirstChoice Defensive	2.45	2.03	2.82	4.36	5.17	3.36	4.54
FirstChoice Diversified	5.82	6.65	1.65	-	-	-	4.21
FirstChoice Emerging Markets	10.25	20.58	-7.75	14.65	8.79	8.87	6.93
FirstChoice Fixed Interest	1.63	-0.18	6.43	4.40	5.62	3.55	5.03

Performance returns as at 30 June 2018 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstChoice Geared Australian Share	26.03	34.61	-9.75	6.03	33.58	16.75	1.56
FirstChoice Geared Global Share	21.11	21.78	-8.30	26.03	26.91	16.68	2.45
FirstChoice Geared Growth Plus	17.69	24.49	-4.04	14.29	28.38	15.58	6.05
FirstChoice Global Infrastructure Securities	1.98	13.96	5.16	8.73	25.20	10.72	6.14
FirstChoice Global Property Securities	6.19	0.14	10.56	11.09	14.38	8.36	1.91
FirstChoice Global Share	15.32	13.51	-5.64	23.85	19.21	12.77	2.66
FirstChoice Global Share – Hedged	11.52	18.20	-7.43	10.33	22.82	10.58	3.99
FirstChoice Global Small Companies	15.90	22.00	-4.21	23.71	26.97	16.30	7.28
FirstChoice Growth	9.07	10.77	0.41	9.76	13.96	8.70	5.99
FirstChoice High Growth	11.57	14.90	-1.20	10.74	18.06	10.62	5.76
FirstChoice Lower Volatility Australian Share	12.58	10.45	2.10	4.27	13.34	8.45	7.89
FirstChoice Moderate	6.95	8.03	1.27	8.37	11.61	7.19	5.71
FirstChoice Multi-Index Balanced	7.54	10.63	2.27	7.19	14.62	8.37	9.24
FirstChoice Multi-Index Conservative	3.68	4.79	2.86	4.62	7.86	4.75	5.73
FirstChoice Multi-Index Diversified	5.58	7.68	2.81	6.05	11.35	6.66	7.74
FirstChoice Multi-Index Growth	8.55	-	-	-	-	-	7.13
FirstChoice Multi-Index High Growth	10.07	15.36	0.54	8.46	-	-	8.58
FirstChoice Multi-Index Moderate	6.61	9.28	2.89	-	-	-	5.57
FirstChoice Property Securities	11.05	-4.42	21.94	18.66	10.87	11.23	4.80
FirstRate Investment Deposit - December 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2018 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstRate Term Deposit – 2 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond	-3.35	9.39	-5.36	-	-	-	-0.07
Generation Global Share ³	17.14	24.53	6.60	32.81	17.43	19.38	9.95
Grant Samuel Epoch Global Equity Shareholder Yield	4.30	3.19	7.30	14.84	-	-	7.29
Investors Mutual Australian Share	5.16	12.24	3.90	9.70	13.67	8.87	8.74
Ironbark Karara Australian Share	12.86	12.81	-2.86	3.93	18.72	8.82	7.52
Ironbark Property Securities	14.67	-5.75	22.96	17.31	9.28	11.24	5.05
Janus Henderson Global Natural Resources ²	-	-	-	-	-	-	-1.50
Kapstream Absolute Return Income	1.58	2.10	1.94	2.64	-	-	2.11
Lazard Select Australian Equity	10.69	20.62	-4.69	-	-	-	6.34
Legg Mason Martin Currie Real Income	5.73	-	-	-	-	-	9.95
Macquarie Income Opportunities	0.87	3.96	-0.23	1.50	4.00	2.01	4.05
Magellan Global Share	15.79	14.49	-0.99	28.63	10.64	13.31	16.56
Magellan Global Share - Hedged	11.95	-	-	-	-	-	14.02

Performance returns as at 30 June 2018 (%) FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Magellan Infrastructure	5.66	7.48	-	-	-	-	7.20
Maple-Brown Abbott Australian Share	10.80	19.67	-7.93	6.77	16.87	8.78	7.84
Merlon Australian Share Income	3.11	15.44	3.99	5.61	10.58	7.65	5.91
MFS Global Equity	7.82	15.76	0.32	23.36	17.34	12.63	11.83
Milliman Managed Risk Australian Share	11.44	7.46	-2.75	-	-	-	4.25
Milliman Managed Risk Global Share	11.09	11.90	-1.46	-	-	-	6.30
Milliman Managed Risk Multi-Index High Growth	9.09	12.59	-	-	-	-	8.37
Nikko AM Australian Share Concentrated	8.88	16.28	0.43	-	-	-	6.72
OC Premium Small Companies	22.65	6.86	13.41	-	-	-	12.96
Perennial Value Australian Share	8.47	14.74	-3.42	8.63	19.44	9.30	8.49
Perpetual Australian Share	10.00	10.95	0.52	2.54	18.56	8.32	11.15
Perpetual Balanced Growth	5.99	8.07	-0.11	6.57	11.80	6.39	6.01
Perpetual Conservative Growth	2.84	3.96	2.12	3.75	6.76	3.87	5.06
Perpetual Diversified Growth	4.53	6.46	0.13	5.87	9.67	5.29	5.46
Perpetual Diversified Income	1.82	4.31	1.33	2.05	4.19	2.73	3.06
Perpetual Ethical SRI Share	4.79	14.41	-	-	-	-	6.92
Perpetual Global Share	13.80	18.81	-6.11	26.11	13.79	12.74	3.38
Perpetual Industrial Share	6.39	14.23	-1.18	7.75	19.00	9.02	9.30
PIMCO Global Bond	1.11	2.07	6.69	4.63	5.20	3.92	3.61
Platinum Asia	16.65	19.50	-11.05	29.22	15.18	13.04	9.60
Platinum International	14.15	19.40	-6.64	19.29	15.59	11.90	9.00
PM Capital Enhanced Yield	2.63	7.41	0.36	1.80	5.07	3.42	4.65
PM Capital Global Companies	16.35	31.87	-15.66	41.65	16.14	16.31	6.63
Realindex Australian Share	11.03	17.90	0.28	4.49	17.13	9.95	12.22
Realindex Australian Small Companies	18.82	12.94	19.36	1.75	19.48	14.26	14.21
Realindex Emerging Markets	10.67	19.76	-12.80	12.41	11.46	7.68	4.13
Realindex Global Share	12.82	16.37	-5.84	19.11	19.41	11.95	9.13
Realindex Global Share – Hedged	8.95	21.34	-8.50	7.31	22.62	9.74	12.58
Schroder Absolute Return Income	1.90	3.27	1.59	2.19	5.19	2.82	4.10
Schroder Australian Equity	13.36	20.66	-5.92	3.19	15.99	9.02	8.82
Schroder Real Return	2.41	5.89	0.34	4.95	-	-	3.29
SG Hiscock Property Securities	9.36	-2.52	17.35	15.67	12.64	10.26	1.06
Solaris Core Australian Equity	16.91	15.09	0.33	7.55	21.27	11.98	9.17

Performance returns as at 30 June 2018 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
State Street Australian Equity	9.40	-	-	-	-	-	7.88
Stewart Investors Global Emerging Markets Leaders ³	9.68	5.67	-0.35	12.01	9.08	7.13	7.48
Stewart Investors Worldwide Leaders	11.71	8.46	10.75	18.65	12.49	12.36	3.34
Stewart Investors Worldwide Sustainability	10.53	10.60	-	-	-	-	13.10
T. Rowe Price Australian Equity ²	-	-	-	-	-	-	0.80
T. Rowe Price Global Equity	21.20	18.00	-	-	-	-	17.04
UBS Diversified Fixed Income	2.00	-0.46	6.86	2.92	6.64	3.55	4.81
Zurich Investments Global Thematic Share ³	14.28	8.30	-2.85	21.68	14.88	10.94	10.43

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Other important information

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), we have the discretion to transfer your benefit to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace ABN 73 703 878 235) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Contact: 1300 788 750

The trustee is Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983.

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund.

You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Unclaimed Money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a lost member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a lost member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018.

Online: afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318.

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Super and the Colonial First State FirstChoice Pension, which are updated quarterly.

Investments with market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	8%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi Manager Cash Fund	12%
		Commonwealth Multi-Manager Australian Share Fund	23%
		Commonwealth Multi-Manager Global Shares Fund	12%
		Commonwealth Global Share Fund 15	7%
		Commonwealth Multi-Manager Fixed Interest Fund	25%

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation or needs. You should assess whether the information is appropriate for you and talk to your financial advisor for further information. The information in this section is current as of 1 October 2018.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which took effect on 1 July 2018.

Catch-up concessional contributions

From 1 July 2018, individuals who have not fully used their concessional contributions cap to carry forward unused cap amounts to future financial years. Access to these unused cap amounts can apply from 1 July 2019 and will be limited to those individuals with a total superannuation balance of less than \$500,000 and to unused amounts from the previous five financial years (starting from 1 July 2018).

First home super saver scheme

From 1 July 2017, you can make additional pre-tax or after tax voluntary contributions¹ to super to save for your first home. As super is concessionally taxed, saving through super may allow you to save for your first home more quickly.

You can contribute up to \$15,000 pa (\$30,000 in total) in voluntary contributions under the scheme. From 1 July 2018, you can then withdraw the contributed amounts plus a deemed earnings amount to help fund the purchase of your first home. You must receive the withdrawal prior to entering into a contract to purchase or construct your first home. Amounts withdrawn (excluding after tax contributions) form part of your assessable income but provide you with a 30% non-refundable tax offset.

For further information about the First home super saver scheme, please refer to www.ato.gov.au.

Downsizer contributions

From 1 July 2018, if you are aged 65 or over and sell your principal home², you can use the sale proceeds to make a downsizer contribution of up to \$300,000 into your superannuation account.

Downsizer contributions are not subject to normal contribution eligibility criteria such as having to meet a work test and don't count towards other contributions caps. However, once made they count towards your total superannuation balance which can impact your eligibility for other superannuation rules (eg, if your total superannuation balance just prior to a financial year is \$1.6 million³ or more, your non-concessional contributions cap reduces to Nil). Downsizer contributions used to commence retirement phase income streams (eg, allocated pensions) also count towards your \$1.6 million transfer balance cap.

If you are thinking of downsizing your home, this new measure allows you to contribute up to \$300,000 (\$600,000 combined for a couple) of the proceeds into the superannuation environment. The contribution will be tax free when received by your fund, although it will be assessable under the social security assets test and generally deemed under the social security income test.

To be eligible to make a downsizer contribution, your principal home must have been owned by you and/or your spouse for at least 10 years, and you must have not made a downsizer contribution from the sale of another home in the past.

Please note: you cannot claim a tax deduction for any contributions made from 1 July 2018 to a superannuation fund that are identified as downsizer contributions.

For further information about downsizer contributions, please refer to www.ato.gov.au.

1 The amount of voluntary pre-tax contribution amounts able to be withdrawn is reduced by 15% to allow for contributions tax.

2 Applies where the exchange of contracts occurs on or after 1 July 2018.

3 This threshold is based on the transfer balance cap, which started at \$1.6 million in 2017-18 and will be indexed periodically in \$100,000 increments in line with CPI. It remains \$1.6 million in 2018-19.

Regulatory changes

Upcoming legislative changes to superannuation

Work test exemption for some recent retirees

Generally, if you are aged 65 to 74, you must have met a part time work test in order to make voluntary contributions to super. From 1 July 2019, if you are aged 65 to 74, you can make eligible voluntary contributions for up to 12 months after the end of the financial year in which you last met the work test, provided that your total superannuation balance (just before the start of the year of your contribution) is under \$300,000.

Preventing inadvertent concessional cap breaches

From 1 July 2018, where your income exceeds \$263,157 and you have multiple employers, the Government intends to allow you to nominate that your wages from certain employers are not subject to the Superannuation Guarantee (SG). The Government says this measure is being introduced to allow those who are eligible to avoid unintentionally breaching the \$25,000 annual concessional contributions cap as a result of compulsory SG contributions from multiple employers.

Where you make this nomination with an employer, you may then be able to negotiate to receive additional salary and wages to make up for the lost SG contributions.

At the time of writing, this proposal had not been legislated.

Changes to superannuation fees

From 1 July 2019, the Government has announced it will introduce a 3% annual cap on investment and administration fees charged by superannuation funds on accounts with balances below \$6,000. In addition, exit fees on all superannuation accounts will be banned from 1 July 2019.

At the time of writing, this proposal had not been legislated.

Changes to insurance cover within super

From 1 July 2019, the Government will in most cases prevent insurance being offered on an opt-out basis to members with balances below \$6,000, members with inactive accounts and new members under age 25.

At the time of writing, this proposal had not been legislated.

Reuniting small inactive superannuation accounts

From 1 July 2019, the Government will require all inactive superannuation accounts with balances below \$6,000 to be transferred to the Australian Taxation Office (ATO), unless the member has opted-in to hold insurance in the fund. The ATO will then use data matching to proactively reunite these inactive accounts with a member's active account, where possible.

At the time of writing, this proposal had not been legislated.

Transfer balance cap

The transfer balance cap limits the amount you can transfer to retirement phase income streams (including allocated pensions). If you exceed your transfer balance cap, tax applies to a deemed earnings amount of your excess. If you do exceed your transfer balance cap, it is important to take action as soon as possible, as your tax liability will continue to accrue until you no longer have an excess transfer balance.

If the ATO issues a Commutation Authority to Colonial First State we must comply and commute the amount required or the earnings within your income stream may no longer be tax-free. If we do not receive instructions from you for the ATO issued Commutation Authority we will make the payment in accordance with our default process. For further information about the transfer balance cap, refer to the **Reference Guide** on our website.

Abridged financial report – Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

Statement of Financial Position as at 30 June 2018

	2018	2017
	\$'000	\$'000
Assets		
Cash and cash equivalents	459,427	446,861
Contributions receivable	-	7,243
Receivables	2,046	2,894
Investments	9,275,167	9,128,386
Income tax receivable	-	43,713
Total assets	9,736,640	9,629,097
Liabilities		
Benefits payable	-	4,024
Other payables	12,804	13,289
Income tax payable	48,501	-
Deferred tax liabilities	104,255	103,608
Total liabilities excluding member benefits	165,560	120,921
Net assets available for member benefits	9,571,080	9,508,176
Defined contribution member liabilities	9,564,810	9,498,892
Total net assets	6,270	9,284
Equity		
Unallocated surplus/(deficit)	6,270	9,284
Total equity	6,270	9,284

Abridged financial report – Personal Super

Income Statement for the year ended 30 June 2018

	2018	2017
	\$'000	\$'000
Superannuation activities		
Interest revenue	8,200	8,648
Distribution income	727,242	731,782
Net changes in fair value of financial instruments	184,029	175,710
Other income	7,309	6,431
Total income	926,780	922,571
Investment expenses	16	13
Administration expenses	88,885	87,793
Advisor service fees	10,754	11,252
Total expenses	99,655	99,058
Results from superannuation activities before income tax expense	827,125	823,513
Income tax benefit/(expense)	(25,565)	(23,206)
Results from superannuation activities after income tax expense	801,560	800,307
Net benefits allocated to defined contribution members	(804,574)	(811,146)
Operating result after income tax	(3,014)	(10,839)

Statement of Changes in Member Benefits for the year ended 30 June 2018

	2018	2017
	\$'000	\$'000
Opening balance of member benefits	9,498,892	9,700,963
Member contributions	126,587	183,796
Employer contributions	347,772	392,434
Transfers from other superannuation funds or products	81,403	102,785
Transfers to other superannuation funds or products	(970,507)	(1,295,628)
Income tax on contributions	(58,087)	(67,167)
Net after tax contributions	(472,832)	(683,780)
Benefits to members or beneficiaries	(232,924)	(294,047)
Death and disability benefits credited to member accounts	34,288	34,345
Insurance premiums charged to members	(67,188)	(69,735)
Net benefits allocated comprising:		
- Net investment income	904,213	910,191
- Net administration fees	(88,885)	(87,793)
- Net advisor service fees	(10,754)	(11,252)
Closing balance of members benefits	9,564,810	9,498,892

Abridged financial report – FirstChoice Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

Statement of Financial Position as at 30 June 2018

	2018	2017
	\$'000	\$'000
Assets		
Cash and cash equivalents	299,410	371,882
Contributions receivable	2	1,239
Receivables	1,359	1,585
Investments	3,306,002	3,571,982
Income tax receivable	-	9,703
Total assets	3,606,773	3,956,391
Liabilities		
Benefits payable	1	3,575
Other payables	2,229	2,610
Income tax payable	121	-
Total liabilities excluding member benefits	2,351	6,185
Net assets available for member benefits	3,604,422	3,950,206
Defined contribution member liabilities	3,603,655	3,949,287
Total net assets	767	919
Equity		
Unallocated surplus/(deficit)	767	919
Total equity	767	919

Abridged financial report – FirstChoice Pension

Income Statement for the year ended 30 June 2018

	2018	2017
	\$'000	\$'000
Superannuation activities		
Interest revenue	7,108	9,074
Distribution income	212,913	220,460
Net changes in fair value of financial instruments	76,542	98,128
Other income	7,136	7,715
Total income	303,699	335,377
Investment expenses	5	5
Administration expenses	28,598	31,042
Advisor service fees	9,601	10,546
Total expenses	38,204	41,593
Results from superannuation activities before income tax expense	265,495	293,784
Income tax benefit/(expense)	14,933	17,413
Results from superannuation activities after income tax expense	280,428	311,197
Net benefits allocated to defined contribution members	(280,578)	(311,655)
Operating result after income tax	(150)	(458)

Statement of Changes in Member Benefits for the year ended 30 June 2018

	2018	2017
	\$'000	\$'000
Opening balance of member benefits	3,949,287	4,310,596
Member contributions	-	-
Employer contributions	-	-
Transfers from other superannuation funds or products	(824)	-
Transfers to other superannuation funds or products	(231,489)	(219,797)
Income tax on contributions	-	-
Net after tax contributions	(232,313)	(219,797)
Benefits to members or beneficiaries	(393,897)	(453,167)
Death and disability benefits credited to member accounts	-	-
Insurance premiums charged to members	-	-
Net benefits allocated comprising:		
- Net investment income	318,777	353,244
- Net administration fees	(28,598)	(31,043)
- Net advisor service fees	(9,601)	(10,546)
Closing balance of members benefits	3,603,655	3,949,287

This page has been left blank intentionally.

This page has been left blank intentionally.

This page has been left blank intentionally.

Enquiries

Investor Services: **13 13 36**

Website: **colonialfirststate.com.au**

Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interest in FirstChoice Personal Super and FirstChoice Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 13 13 36.

25500/FS3798/1118