

FirstChoice Personal Super & FirstChoice Pension

Annual Report 2014

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196



Dear Investor

Your Annual Report

We are pleased to present the Annual Report for the financial year ended 30 June 2014. This Annual Report is the final component of the reporting information for the 2013–14 financial year.

If you have any questions about the Annual Report please call us on **13 13 36** Monday to Friday, 8am to 7pm, AEST.

Yours sincerely,



Linda Elkins
Executive General Manager
Colonial First State



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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2014.

Investment options

FirstChoice Personal Super

FirstChoice Pension

The objective and strategy of each investment option is available free of charge on our website, colonialfirststate.com.au or by calling us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income	Aberdeen Asset Management Limited
Acadian Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Geared Global Equity	Acadian Asset Management LLC
Acadian Global Equity	Acadian Asset Management LLC
Acadian Global Equity Long Short	Acadian Asset Management LLC
Acadian Global Managed Volatility Equity	Acadian Asset Management LLC
Altrinsic Global Equity	Altrinsic Global Advisors
AMP Capital Global Property Securities	AMP Capital Investors
Antares Elite Opportunities	Antares Capital
Aspect Diversified Futures	Aspect Capital Limited
Ausbil Australian Active Equity	Ausbil Dexia Limited
Ausbil Australian Emerging Leaders	Ausbil Dexia Limited
BlackRock Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Active Balanced	BT Investment Management
BT Core Australian Share	BT Investment Management
BT Core Global Share	BT Investment Management
BT Property Investment	BT Investment Management
Capital International Global Share	Capital International, Inc.
Celeste Australian Small Companies ¹	Celeste Funds Management Limited
Challenger High Yield ^{1, 2}	Challenger
Colonial First State Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Australian Share Long Short – Core	Colonial First State Global Asset Management
Colonial First State Balanced	Colonial First State Global Asset Management
Colonial First State Cash	Colonial First State Global Asset Management
Colonial First State Conservative	Colonial First State Global Asset Management
Colonial First State Developing Companies	Colonial First State Global Asset Management
Colonial First State Diversified	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Equity Income	Colonial First State Global Asset Management
Colonial First State Future Leaders	Colonial First State Global Asset Management
Colonial First State Geared Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Geared Share	Colonial First State Global Asset Management
Colonial First State Global Credit Income	Colonial First State Global Asset Management
Colonial First State Global Emerging Markets Select	Colonial First State Global Asset Management

Investment options FirstChoice Personal Super FirstChoice Pension

Investment options	Underlying manager(s)
Colonial First State Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Global Property Securities	Colonial First State Global Asset Management
Colonial First State Global Resources	Colonial First State Global Asset Management
Colonial First State Global Resources Tactical	Colonial First State Global Asset Management
Colonial First State Global Soft Commodity	Colonial First State Global Asset Management
Colonial First State High Growth	Colonial First State Global Asset Management
Colonial First State Imputation	Colonial First State Global Asset Management
Colonial First State Income	Colonial First State Global Asset Management
Colonial First State Index Australian Share	Colonial First State Global Asset Management
Colonial First State Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities	Colonial First State Global Asset Management
Colonial First State Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Property Securities	Colonial First State Global Asset Management
Colonial First State Target Return Income	Colonial First State Global Asset Management
Colonial First State Worldwide Leaders	Colonial First State Global Asset Management
Fidelity Australian Equities	Fidelity International Limited
FirstChoice Alternatives	Amundi, AQR Capital Management, Aspect Capital Limited, FirstQuadrant, GAM International
FirstChoice Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share	Colonial First State Global Asset Management, Tyndall Investment Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Australian Small Companies	Colonial First State Global Asset Management, Schroder Investment Management Australia Limited, Celeste Funds Management, Contango Asset Management, Kinetic Investment Partners
FirstChoice Balanced	Colonial First State ⁵
FirstChoice Conservative	Colonial First State ⁵
FirstChoice Defensive	Colonial First State ⁶
FirstChoice Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Fixed Interest	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Geared Australian Share	Colonial First State Global Asset Management, Tyndall Investment Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Geared Global Share	Acadian Asset Management LLC, Alliance Bernstein, Baillie Gifford, Capital Group, Hexavest, Sarasin & Partners, J O Hambro Capital Management
FirstChoice Geared Growth Plus	Colonial First State ⁵
FirstChoice Global Infrastructure Securities	Lazard Asset Management Pacific Co., RARE Infrastructure, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Global Property Securities	CBRE Global R. E. Securities, Colonial First State Global Asset Management, Resolution Capital
FirstChoice Global Share	Capital International, Hexavest, Bernstein Value Equities, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Share – Hedged	Capital International, Hexavest, Bernstein Value Equities, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Growth	Colonial First State ⁵
FirstChoice High Growth	Colonial First State ⁶
FirstChoice Lower Volatility Australian Share	Greencape Capital, Solaris Investment Management, BlackRock Investment Management (Australia), Kardinia Capital, Acadian Asset Management
FirstChoice Moderate	Colonial First State ⁵
FirstChoice Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index High Growth	Colonial First State Global Asset Management
FirstChoice Property Securities	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Investment Deposit – April 2017	Commonwealth Bank of Australia
FirstRate Investment Deposit – May 2018	Commonwealth Bank of Australia
FirstRate Investment Deposit – May 2018 (Closed)	Commonwealth Bank of Australia
FirstRate Investment Deposit – December 2018	Commonwealth Bank of Australia
FirstRate Saver	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – annual compound interest ⁷	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – annual compound interest ⁷	Commonwealth Bank of Australia

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
FirstRate Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual compound interest ⁷	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual compound interest ⁷	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual compound interest ⁷	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual compound interest ⁷	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Term Deposit 9 month	Commonwealth Bank of Australia
FirstRate Term Deposit 12 month	Commonwealth Bank of Australia
Generation Global Share	Generation Investment Management LLP
Goldman Sachs Australian Infrastructure	Goldman Sachs Asset Management
Goldman Sachs Global Small Companies	Goldman Sachs Asset Management
Goldman Sachs Income Plus	Goldman Sachs Asset Management
Grant Samuel Epoch Global Equity Shareholder Yield	Epoch Investment Partners
Integrity Australian Share	Integrity Investment Management Australia Limited
Integrity Australian Share – No.2	Integrity Investment Management Australia Limited
Investors Mutual Australian Share	Investors Mutual Limited
Ironbark Karara Australian Share	Karara Capital Limited
Ironbark Property Securities	Ironbark Asset Management
Kapstream Absolute Return Income	Kapstream Capital
Macquarie Income Opportunities	Macquarie Funds Group
Magellan Global Share	Magellan Asset Management Limited
Maple-Brown Abbott Imputation	Maple-Brown Abbott
Merlon Australian Share Income	Merlon Capital Partners
MFS Global Equity	MFS® Investment Management
Perennial Value Australian Share	Perennial Investment Partners
Perpetual Australian Share	Perpetual Investments
Perpetual Balanced Growth	Perpetual Investments

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
Perpetual Conservative Growth	Perpetual Investments
Perpetual Diversified Growth	Perpetual Investments
Perpetual Diversified Income	Perpetual Investments
Perpetual Industrial Share	Perpetual Investments
Perpetual International	Perpetual Investments
PIMCO Global Bond	PIMCO Australia Pty Ltd
Platinum Asia	Platinum Investment Management Limited
Platinum International	Platinum Investment Management Limited
PM Capital Absolute Performance	PM Capital Limited
PM Capital Enhanced Yield	PM Capital Limited
Principal Property Securities	Principal Global Investors (Australia) Limited
Realindex Australian Share	Realindex Investments Pty Limited
Realindex Australian Small Companies	Realindex Investments Pty Limited
Realindex Emerging Markets	Realindex Investments Pty Limited
Realindex Global Share	Realindex Investments Pty Limited
Realindex Global Share Hedged	Realindex Investments Pty Limited
Schroder Australian Equity	Schroder Investment Management Australia Limited
Schroder Credit Securities	Schroder Investment Management Australia Limited
Schroder Real Return	Schroder Investment Management Australia Limited
SG Hiscock Property Securities	SG Hiscock & Company
Solaris Core Australian Equity	Solaris Investment Management Limited
UBS Australian Share	UBS Global Asset Management
UBS Diversified Fixed Income	UBS Global Asset Management
UBS Tax Effective Income ¹	UBS Global Asset Management
Zurich Investments Global Thematic Share	Zurich Investment Management Ltd

1 This option is closed to new investors.

2 This option was terminated as at 17 October 2008.

3 This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Share, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Emerging Markets Share, FirstChoice Global Share Hedged, FirstChoice Alternatives, Realindex Investments Pty Limited

4 This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Share, FirstChoice Australian Share, Realindex Investments Pty Limited, Acadian Asset Management LLC

5 This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Investments Pty Limited, Acadian Asset Management LLC

6 This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Investments Pty Limited

7 Only available in FirstChoice Pension.

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Aberdeen Australian Fixed Income				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	98.94	99.58	99.72	99.94
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.06	0.42	0.28	0.06

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Acadian Australian Equity				
Australian shares	98.83	98.61	99.32	99.19
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.17	1.39	0.68	0.81

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Acadian Australian Equity Long Short				
Australian shares	98.61	98.69	98.72	97.32
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.39	1.31	1.28	2.68

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Acadian Defensive Income				
Australian shares	0.25	-0.17	0.25	-0.17
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	99.75	100.17	99.75	100.17

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Acadian Geared Global Equity				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.16	96.67	98.69	99.38
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.84	3.33	1.31	0.62

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Acadian Global Equity				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.14	97.99	98.37	97.86
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.86	2.01	1.63	2.14

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Acadian Global Equity Long Short				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.34	97.97	98.90	98.03
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.66	2.03	1.10	1.97

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Acadian Global Managed Volatility Equity				
Australian shares	0.00	0.00	-	0.00
International shares	97.85	96.11	-	97.75
Property	0.00	0.00	-	0.00
Fixed interest	0.00	0.00	-	0.00
International fixed interest	0.00	0.00	-	0.00
Cash	2.15	3.89	-	2.25

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Altrinsic Global Equity				
Australian shares	0.00	0.00	0.00	0.00
International shares	96.07	97.32	96.31	97.26
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.93	2.68	3.69	2.74

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
AMP Capital Global Property Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	94.18	94.60	95.42	95.81
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.82	5.40	4.58	4.19

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Antares Elite Opportunities				
Australian shares	96.38	97.69	96.46	98.08
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.62	2.31	3.54	1.92

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Aspect Diversified Futures				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash & Alternatives	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Ausbil Australian Active Equity				
Australian shares	98.74	97.60	99.10	98.80
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.26	2.40	0.90	1.20

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Ausbil Australian Emerging Leaders				
Australian shares	96.33	93.54	96.53	95.03
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.67	6.46	3.47	4.97

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
BlackRock Scientific Australian Equity				
Australian shares	99.40	99.45	99.55	99.59
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.60	0.55	0.45	0.41

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
BT Active Balanced				
Australian shares	37.40	39.20	37.46	39.45
International shares	21.52	21.60	21.56	21.74
Property	7.80	7.93	7.81	7.99
Fixed interest	24.40	24.98	24.44	25.15
International fixed interest	0.00	0.00	0.00	0.00
Cash	8.88	6.29	8.73	5.67

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
BT Core Australian Share				
Australian shares	97.42	97.12	97.80	97.54
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.58	2.88	2.20	2.46

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
BT Core Global Share				
Australian shares	0.00	0.00	0.00	0.00
International shares	97.72	97.01	98.01	98.54
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.28	2.99	1.99	1.46

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
BT Property Investment				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.98	98.23	96.31	98.45
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.02	1.77	3.69	1.55

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Capital International Global Share				
Australian shares	0.00	0.00	0.00	0.00
International shares	96.64	96.37	96.84	96.04
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.36	3.63	3.16	3.96

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Celeste Australian Small Companies				
Australian shares	96.03	97.48	96.26	94.45
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.97	2.52	3.74	5.55

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Challenger High Yield				
Australian shares	3.97	0.00	3.65	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	34.94	6.94	32.13	14.48
International fixed interest	39.73	0.00	36.53	0.00
Cash	21.36	93.06	27.69	85.52

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Colonial First State Australian Share – Core				
Australian shares	97.34	95.16	97.57	96.02
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.66	4.84	2.43	3.98

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Colonial First State Australian Share Long Short – Core				
Australian shares	98.51	97.95	98.71	98.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.49	2.05	1.29	1.12

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Colonial First State Balanced				
Australian shares	20.07	19.80	20.10	19.78
International shares	24.26	23.49	24.30	23.47
Property	4.94	5.15	4.95	5.14
Fixed interest	24.01	27.88	24.04	27.86
International fixed interest	11.30	7.65	11.31	7.65
Cash	15.42	16.03	15.30	16.10

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Cash	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Colonial First State Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	14.79	14.77	14.82	14.81
International shares	10.01	9.17	10.03	9.19
Property	5.00	5.21	5.01	5.22
Fixed interest	27.33	31.82	27.40	31.90
International fixed interest	12.86	8.73	12.89	8.76
Cash	30.01	30.30	29.85	30.12

Colonial First State Developing Companies	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	97.02	96.52	97.09	96.85
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.98	3.48	2.91	3.15

Colonial First State Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	30.18	29.68	30.19	29.72
International shares	34.41	33.09	34.42	33.15
Property	4.86	5.13	4.86	5.14
Fixed interest	15.75	18.53	15.76	18.57
International fixed interest	9.39	6.92	9.39	6.94
Cash	5.41	6.65	5.38	6.48

Colonial First State Diversified Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	62.12	72.45	62.51	72.79
International fixed interest	37.01	27.06	37.24	27.19
Cash	0.87	0.49	0.25	0.02

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Colonial First State Equity Income				
Australian shares	74.11	82.38	74.35	82.33
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	25.89	17.62	25.65	17.67

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Colonial First State Future Leaders				
Australian shares	95.82	96.89	96.03	97.09
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.18	3.11	3.97	2.91

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Colonial First State Geared Australian Share – Core				
Australian shares	97.27	97.24	97.56	97.26
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.73	2.76	2.44	2.74

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Colonial First State Geared Global Property Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	82.83	94.44	82.54	94.39
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	17.17	5.56	17.46	5.61

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Colonial First State Geared Share				
Australian shares	95.73	95.86	95.97	96.13
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.27	4.14	4.03	3.87

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Global Credit Income	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	16.22	20.51	16.31	20.57
International fixed interest	82.80	78.72	83.27	78.94
Cash	0.98	0.77	0.42	0.49

Colonial First State Global Emerging Markets Select	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	89.56	90.73	91.12	91.92
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	10.44	9.27	8.88	8.08

Colonial First State Global Listed Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	94.36	95.89	96.06	97.81
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.64	4.11	3.94	2.19

Colonial First State Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	93.39	96.85	93.68	96.83
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.61	3.15	6.32	3.17

Colonial First State Global Resources	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	96.17	96.66	96.59	96.54
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.83	3.34	3.41	3.46

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Global Resources Tactical	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	64.07	-	64.92
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	35.93	-	35.08

Colonial First State Global Soft Commodity	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	93.64	94.36	95.63	95.84
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.36	5.64	4.37	4.16

Colonial First State High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	48.84	48.40	49.06	48.58
International shares	47.22	46.18	47.44	46.36
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.94	5.42	3.50	5.06

Colonial First State Imputation	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	97.12	97.61	97.37	97.95
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.88	2.39	2.63	2.05

Colonial First State Income	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	76.06	21.31	38.60	8.79
International fixed interest	0.00	0.00	0.00	0.00
Cash	23.94	78.69	61.40	91.21

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Index Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	99.31	99.48	99.61	99.77
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.69	0.52	0.39	0.23

Colonial First State Index Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	98.10	97.09	98.50	99.09
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.90	2.91	1.50	0.91

Colonial First State Index Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	92.71	94.88	94.17	98.48
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.29	5.12	5.83	1.52

Colonial First State Index Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	99.24	99.38	99.60	99.65
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.76	0.62	0.40	0.35

Colonial First State Multi-Asset Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	12.18	-	-
International shares	-	13.27	-	-
Property	-	0.00	-	-
Fixed interest	-	24.52	-	-
International fixed interest	-	9.03	-	-
Cash	-	41.00	-	-

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Colonial First State Property Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.54	95.77	97.85	95.89
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.46	4.23	2.15	4.11

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Colonial First State Target Return Income				
Australian shares	7.33	4.25	7.35	4.24
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	32.73	58.40	32.80	58.26
International fixed interest	40.33	15.84	40.42	15.81
Cash	19.61	21.51	19.43	21.69

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Colonial First State Worldwide Leaders				
Australian shares	0.00	0.00	0.00	0.00
International shares	97.80	80.24	97.94	81.39
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.20	19.76	2.06	18.61

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Fidelity Australian Equities				
Australian shares	95.27	93.15	95.74	94.79
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.73	6.85	4.26	5.21

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Alternatives				
Australian shares	-	0.00	-	-
International shares	-	0.00	-	-
Property	-	0.00	-	-
Fixed interest	-	0.00	-	-
International fixed interest	-	0.00	-	-
Cash & Alternatives	-	100.00	-	-

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Asian Share				
Australian shares	0.00	0.00	0.00	0.00
International shares	96.20	94.88	96.86	96.73
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.80	5.12	3.14	3.27

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Australian Share				
Australian shares	97.56	97.18	97.68	97.21
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.44	2.82	2.32	2.79

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Australian Small Companies				
Australian shares	96.67	94.37	96.90	93.96
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.33	5.63	3.10	6.04

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Balanced				
Australian shares	26.39	25.80	26.63	26.26
International shares	28.59	28.17	28.86	28.64
Property	6.50	6.82	6.56	6.93
Fixed interest	10.15	10.86	10.25	11.04
International fixed interest	14.26	13.78	14.39	14.01
Cash & Alternatives	14.11	14.57	13.31	13.12

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Conservative				
Australian shares	10.69	10.67	10.68	10.66
International shares	12.28	12.00	12.27	11.99
Property	3.36	3.49	3.36	3.48
Fixed interest	14.60	15.33	14.58	15.31
International fixed interest	20.51	19.46	20.48	19.44
Cash & Alternatives	38.56	39.05	38.63	39.12

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Defensive				
Australian shares	4.66	4.76	4.69	4.78
International shares	3.12	2.83	3.14	2.83
Property	1.99	1.98	2.00	1.99
Fixed interest	20.61	21.84	20.71	21.90
International fixed interest	28.95	27.73	29.09	27.81
Cash	40.67	40.86	40.37	40.69

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Emerging Markets				
Australian shares	0.00	0.00	0.00	0.00
International shares	96.08	96.35	96.25	96.26
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.92	3.65	3.75	3.74

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Fixed Interest				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	40.98	43.65	41.41	43.94
International fixed interest	57.56	55.42	58.16	55.77
Cash	1.46	0.93	0.43	0.29

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Geared Australian Share				
Australian shares	96.02	96.23	96.14	96.37
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.98	3.77	3.86	3.63

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Geared Global Share				
Australian shares	0.00	0.00	0.00	0.00
International shares	97.54	96.79	97.84	97.79
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.46	3.21	2.16	2.21

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Geared Growth Plus				
Australian shares	37.72	36.92	38.68	38.22
International shares	37.54	37.71	38.51	39.02
Property	8.90	9.60	9.13	9.93
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	15.84	15.77	13.68	12.83

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Global Infrastructure Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	94.97	93.91	96.96	96.74
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.03	6.09	3.04	3.26

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Global Property Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	91.74	93.61	93.91	96.68
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	8.26	6.39	6.09	3.32

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Global Share				
Australian shares	0.00	0.00	0.00	0.00
International shares	97.20	96.68	97.32	96.89
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.80	3.32	2.68	3.11

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstChoice Global Share - Hedged				
Australian shares	0.00	0.00	0.00	0.00
International shares	94.29	94.65	94.68	96.16
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.71	5.35	5.32	3.84

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Growth	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	31.23	30.70	31.28	30.90
International shares	33.14	32.22	33.18	32.44
Property	7.62	7.94	7.63	7.99
Fixed interest	6.98	7.48	6.99	7.53
International fixed interest	9.80	9.50	9.81	9.56
Cash & Alternatives	11.23	12.16	11.11	11.58

FirstChoice High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	38.34	37.86	38.32	38.14
International shares	48.65	48.03	48.63	48.38
Property	9.15	9.72	9.15	9.79
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.86	4.39	3.90	3.69

FirstChoice Lower Volatility Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	78.80	69.24	78.88	69.29
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	21.20	30.76	21.12	30.71

FirstChoice Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	23.22	22.78	23.23	22.93
International shares	24.72	23.96	24.72	24.13
Property	5.76	5.93	5.76	5.98
Fixed interest	14.08	14.90	14.08	15.01
International fixed interest	19.63	18.91	19.64	19.05
Cash & Alternatives	12.59	13.52	12.57	12.90

FirstChoice Multi-Index Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	28.19	27.79	28.35	28.20
International shares	34.22	34.49	34.40	34.99
Property	5.74	6.02	5.77	6.11
Fixed interest	14.90	14.81	14.98	15.03
International fixed interest	9.80	9.62	9.86	9.76
Cash	7.15	7.27	6.64	5.91

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Multi-Index Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	11.68	11.83	11.70	11.90
International shares	14.66	14.73	14.68	14.81
Property	2.88	2.94	2.88	2.96
Fixed interest	19.78	19.93	19.82	20.04
International fixed interest	9.89	9.79	9.91	9.84
Cash	41.11	40.78	41.01	40.45

FirstChoice Multi-Index Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	20.16	20.26	20.17	20.31
International shares	24.55	24.76	24.57	24.82
Property	4.34	4.40	4.34	4.41
Fixed interest	17.84	18.08	17.85	18.12
International fixed interest	11.72	11.80	11.73	11.83
Cash	21.39	20.70	21.34	20.51

FirstChoice Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	39.37	-	39.45
International shares	-	49.56	-	49.66
Property	-	9.84	-	9.86
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	1.23	-	1.03

FirstChoice Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.21	95.33	97.34	95.30
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.79	4.67	2.66	4.70

FirstRate Investment Deposit – April 2017	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Investment Deposit – December 2018	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Investment Deposit – May 2018	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Investment Deposit – May 2018 (Closed)	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Savar	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Term Deposit – 10 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	-	-	0.00
International shares	-	-	-	0.00
Property	-	-	-	0.00
Fixed interest	-	-	-	0.00
International fixed interest	-	-	-	0.00
Cash	-	-	-	100.00

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 10 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

FirstRate Term Deposit – 10 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

FirstRate Term Deposit – 15 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	-	-	0.00
International shares	-	-	-	0.00
Property	-	-	-	0.00
Fixed interest	-	-	-	0.00
International fixed interest	-	-	-	0.00
Cash	-	-	-	100.00

FirstRate Term Deposit – 15 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

FirstRate Term Deposit – 15 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit – 2 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	-	-	0.00
International shares	-	-	-	0.00
Property	-	-	-	0.00
Fixed interest	-	-	-	0.00
International fixed interest	-	-	-	0.00
Cash	-	-	-	100.00

FirstRate Term Deposit – 2 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

FirstRate Term Deposit – 2 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

FirstRate Term Deposit – 3 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	-	-	0.00
International shares	-	-	-	0.00
Property	-	-	-	0.00
Fixed interest	-	-	-	0.00
International fixed interest	-	-	-	0.00
Cash	-	-	-	100.00

FirstRate Term Deposit – 3 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 3 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

FirstRate Term Deposit – 5 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	-	-	0.00
International shares	-	-	-	0.00
Property	-	-	-	0.00
Fixed interest	-	-	-	0.00
International fixed interest	-	-	-	0.00
Cash	-	-	-	100.00

FirstRate Term Deposit – 5 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

FirstRate Term Deposit – 5 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

FirstRate Term Deposit – 7 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	-	-	0.00
International shares	-	-	-	0.00
Property	-	-	-	0.00
Fixed interest	-	-	-	0.00
International fixed interest	-	-	-	0.00
Cash	-	-	-	100.00

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstRate Term Deposit – 7 year – annual interest				
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstRate Term Deposit – 7 year – monthly interest				
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstRate Term Deposit 12 month				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstRate Term Deposit 3 month				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstRate Term Deposit 6 month				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
FirstRate Term Deposit 9 month				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Generation Global Share				
Australian shares	0.00	0.00	0.00	0.00
International shares	89.28	89.95	91.54	92.36
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	10.72	10.05	8.46	7.64

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Goldman Sachs Australian Infrastructure				
Australian shares	95.16	98.05	96.27	98.28
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.84	1.95	3.73	1.72

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Goldman Sachs Global Small Companies				
Australian shares	0.00	0.00	0.00	0.00
International shares	96.24	98.57	96.40	97.81
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.76	1.43	3.60	2.19

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Goldman Sachs Income Plus				
Australian shares	20.82	19.28	20.87	19.26
International shares	0.00	0.00	0.00	0.00
Property	4.69	3.89	4.70	3.88
Fixed interest	22.02	26.06	22.07	26.03
International fixed interest	14.03	14.75	14.07	14.73
Cash	38.44	36.02	38.29	36.10

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

Grant Samuel Epoch Global Equity Shareholder Yield	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	-	0.00	-	0.00
International shares	-	94.23	-	96.79
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	5.77	-	3.21

Integrity Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	98.93	98.73	99.17	98.59
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.07	1.27	0.83	1.41

Integrity Australian Share – No. 2	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	98.49	98.35	98.87	98.47
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.51	1.65	1.13	1.53

Investors Mutual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	90.44	89.61	90.56	90.26
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.56	10.39	9.44	9.74

Ironbark Karara Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	96.50	96.95	96.55	97.21
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.50	3.05	3.45	2.79

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Ironbark Property Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.59	97.43	97.77	97.70
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.41	2.57	2.23	2.30

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Kapstream Absolute Return Income				
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	82.95	-	82.95
International fixed interest	-	17.05	-	17.05
Cash	-	0.00	-	0.00

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Macquarie Income Opportunities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	98.77	56.43	99.74	56.80
International fixed interest	0.00	42.86	0.00	43.13
Cash	1.23	0.71	0.26	0.07

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Magellan Global Share				
Australian shares	0.00	0.00	0.00	0.00
International shares	93.71	95.32	96.92	97.02
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.29	4.68	3.08	2.98

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Maple-Brown Abbott Imputation				
Australian shares	96.82	94.96	97.09	94.89
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.18	5.04	2.91	5.11

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Merlon Australian Share Income				
Australian shares	97.13	97.74	97.29	97.60
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.87	2.26	2.71	2.40

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
MFS Global Equity				
Australian shares	0.00	0.00	0.00	0.00
International shares	95.14	95.92	96.89	98.02
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.86	4.08	3.11	1.98

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Perennial Value Australian Share				
Australian shares	97.34	97.73	97.68	97.83
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.66	2.27	2.32	2.17

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Perpetual Australian Share				
Australian shares	95.99	90.67	96.33	90.67
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.01	9.33	3.67	9.33

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Perpetual Balanced Growth				
Australian shares	32.50	28.91	32.62	28.90
International shares	23.72	24.72	23.80	24.72
Property	4.95	2.29	4.97	2.29
Fixed interest	28.75	27.78	28.85	27.78
International fixed interest	0.00	1.64	0.00	1.64
Cash	10.08	14.66	9.76	14.67

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Perpetual Conservative Growth				
Australian shares	14.66	12.34	14.70	12.35
International shares	9.30	10.36	9.32	10.37
Property	5.48	2.24	5.49	2.24
Fixed interest	41.53	42.20	41.66	42.23
International fixed interest	0.00	1.37	0.00	1.37
Cash	29.03	31.49	28.83	31.44

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Perpetual Diversified Growth				
Australian shares	24.46	21.08	24.54	21.14
International shares	17.26	18.64	17.31	18.70
Property	5.23	2.39	5.25	2.39
Fixed interest	34.32	38.63	34.44	38.76
International fixed interest	0.00	1.58	0.00	1.59
Cash	18.73	17.68	18.46	17.42

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Perpetual Diversified Income				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	88.85	89.33	89.22	89.27
International fixed interest	10.36	10.67	10.40	10.66
Cash	0.79	0.00	0.38	0.07

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Perpetual Industrial Share				
Australian shares	95.85	94.38	95.98	94.61
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.15	5.62	4.02	5.39

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Perpetual International				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.05	96.35	98.12	96.78
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.95	3.65	1.88	3.22

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
PIMCO Global Bond				
Australian shares	–	0.00	0.00	0.00
International shares	–	0.00	0.00	0.00
Property	–	0.00	0.00	0.00
Fixed interest	–	3.39	4.84	3.39
International fixed interest	–	96.61	94.88	96.61
Cash	–	0.00	0.28	0.00

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Platinum Asia				
Australian shares	0.00	0.00	0.00	0.00
International shares	90.34	90.09	91.33	91.63
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.66	9.91	8.67	8.37

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Platinum International				
Australian shares	0.00	0.00	0.00	0.00
International shares	88.24	90.13	88.64	91.43
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	11.76	9.87	11.36	8.57

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
PM Capital Absolute Performance				
Australian shares	1.35	10.98	1.36	11.07
International shares	89.28	88.43	89.56	89.17
Property	0.00	0.00	0.00	0.00
Fixed interest	5.90	0.00	5.91	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.47	0.59	3.17	-0.24

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
PM Capital Enhanced Yield				
Australian shares	9.04	6.60	9.11	6.64
International shares	0.00	1.74	0.00	1.75
Property	0.00	0.00	0.00	0.00
Fixed interest	71.72	58.71	72.26	59.01
International fixed interest	4.93	4.15	4.96	4.17
Cash	14.31	28.80	13.67	28.43

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

Principal Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.70	95.94	97.96	96.07
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.30	4.06	2.04	3.93

Realindex Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	98.61	98.13	98.97	99.62
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.39	1.87	1.03	0.38

Realindex Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	99.01	98.16	99.35	98.59
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.99	1.84	0.65	1.41

Realindex Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	98.40	97.82	99.11	99.47
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.60	2.18	0.89	0.53

Realindex Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Australian shares	0.00	0.00	0.00	0.00
International shares	97.31	96.76	99.11	99.61
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.69	3.24	0.89	0.39

Asset allocation as at 30 June 2014 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Realindex Global Share Hedged				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.04	97.17	98.92	99.56
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.96	2.83	1.08	0.44

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Schroder Australian Equity				
Australian shares	97.94	97.42	98.17	98.18
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.06	2.58	1.83	1.82

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Schroder Credit Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	80.39	76.23	80.45	76.61
International fixed interest	16.13	18.66	16.14	18.76
Cash	3.48	5.11	3.41	4.63

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Schroder Real Return				
Australian shares	-	15.32	-	15.33
International shares	-	24.71	-	24.72
Property	-	0.00	-	0.00
Fixed interest	-	53.60	-	53.62
International fixed interest	-	3.92	-	3.92
Cash	-	2.45	-	2.41

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
SG Hiscock Property Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.75	94.72	97.09	95.97
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.25	5.28	2.91	4.03

Asset allocation as at 30 June 2014 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Solaris Core Australian Equity				
Australian shares	99.14	99.50	99.34	99.58
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.86	0.50	0.66	0.42

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
UBS Australian Share				
Australian shares	97.41	97.46	97.80	97.14
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.59	2.54	2.20	2.86

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
UBS Diversified Fixed Income				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	69.94	71.41	70.21	71.50
International fixed interest	29.39	28.23	29.51	28.27
Cash	0.67	0.36	0.28	0.23

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
UBS Tax Effective Income				
Australian shares	41.06	49.92	41.16	49.98
International shares	0.00	0.02	0.00	0.02
Property	29.10	22.01	29.18	22.05
Fixed interest	13.12	18.23	13.16	18.26
International fixed interest	0.00	0.00	0.00	0.00
Cash	16.72	9.82	16.50	9.69

	FirstChoice Personal Super		FirstChoice Pension	
	2013	2014	2013	2014
Zurich Investments Global Thematic Share				
Australian shares	0.00	0.00	0.00	0.00
International shares	92.99	93.45	95.36	95.15
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.01	6.55	4.64	4.85

Performance returns as at 30 June 2014 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Aberdeen Australian Fixed Income	4.45	1.27	9.18	4.25	7.47	5.29	4.68
Acadian Australian Equity	18.07	20.59	-8.76	14.32	9.29	10.17	3.51
Acadian Australian Equity Long Short	23.85	26.68	-9.50	16.08	4.43	11.47	4.89
Acadian Defensive Income	2.36	3.21	4.48	5.76	2.34	3.62	3.55
Acadian Geared Global Equity	46.69	50.53	-5.17	30.12	6.05	23.64	-4.02
Acadian Global Equity	21.91	26.62	2.24	4.06	3.37	11.16	2.63
Acadian Global Equity Long Short	21.35	27.38	3.12	5.60	6.99	12.49	-1.16
Acadian Global Managed Volatility Equity	13.73	-	-	-	-	-	15.86
Altrinsic Global Equity	13.29	-	-	-	-	-	14.41
AMP Capital Global Property Securities	13.64	12.95	4.78	-	-	-	9.78
Antares Elite Opportunities	14.61	-	-	-	-	-	14.39
Aspect Diversified Futures	-0.12	-6.99	9.14	7.77	-	-	2.46
Ausbil Australian Active Equity	18.79	24.39	-7.96	10.69	11.92	10.99	7.93
Ausbil Australian Emerging Leaders	23.61	15.20	-14.37	16.76	15.03	10.37	1.92
BlackRock Scientific Australian Equity ³	15.41	25.18	-8.11	8.34	9.46	9.50	7.29
BT Active Balanced	13.08	16.26	-0.08	5.65	7.65	8.36	4.75
BT Core Australian Share	17.99	22.89	-8.64	10.52	9.08	9.81	7.59
BT Core Global Share	17.33	31.18	-1.55	2.42	6.47	10.57	1.49
BT Property Investment	9.01	19.00	9.76	6.29	15.93	11.90	3.80
Capital International Global Share	16.34	33.38	-3.50	0.76	3.89	9.41	1.03
Celeste Australian Small Companies ³	9.15	1.04	-1.01	22.08	28.69	11.39	6.86
Challenger High Yield ⁴	11.80	8.56	-3.26	3.37	0.10	3.97	-2.00
Colonial First State Australian Share – Core	14.08	22.20	-5.10	11.56	11.46	10.47	8.37
Colonial First State Australian Share Long Short – Core ⁴	11.81	21.05	-5.12	12.84	13.19	10.40	3.65
Colonial First State Balanced	9.68	10.98	-3.28	5.46	8.55	6.15	3.95
Colonial First State Cash ³	1.72	2.39	3.38	3.85	3.14	2.89	3.57
Colonial First State Conservative	6.69	8.37	0.59	4.91	7.52	5.58	4.34
Colonial First State Developing Companies	22.17	11.69	0.73	31.17	25.22	17.69	11.16
Colonial First State Diversified	12.61	16.18	-1.54	6.14	10.16	8.54	4.18
Colonial First State Diversified Fixed Interest	4.66	2.33	4.19	5.56	9.80	5.28	4.52
Colonial First State Equity Income ³	11.59	17.45	-4.01	10.87	9.22	8.78	5.11

Performance returns as at 30 June 2014 (%)

FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Colonial First State Future Leaders	23.23	11.11	-8.37	15.15	17.78	11.22	9.24
Colonial First State Geared Australian Share – Core	23.02	43.23	-19.43	-	-	-	10.91
Colonial First State Geared Global Property Securities	28.40	11.81	1.60	55.05	53.86	28.32	-10.41
Colonial First State Geared Share	32.12	60.13	-25.37	7.91	12.75	13.95	10.13
Colonial First State Global Credit Income	6.66	7.44	1.88	7.86	10.07	6.75	4.33
Colonial First State Global Emerging Markets Select	8.71	17.98	2.87	3.94	-	-	7.47
Colonial First State Global Listed Infrastructure Securities	20.82	15.43	6.08	20.14	15.36	15.44	7.16
Colonial First State Global Property Securities	12.98	8.90	5.06	28.80	33.06	17.24	6.23
Colonial First State Global Resources	31.59	-8.84	-29.50	13.97	15.06	2.09	6.07
Colonial First State Global Resources Tactical ²	-	-	-	-	-	-	7.29
Colonial First State Global Soft Commodity	6.82	18.34	-3.76	-	-	-	3.70
Colonial First State High Growth	15.78	22.76	-5.64	8.14	9.48	9.69	4.56
Colonial First State Imputation	15.29	24.17	-7.15	10.70	12.08	10.52	7.83
Colonial First State Income	13.33	7.89	2.54	5.37	3.35	6.43	4.72
Colonial First State Index Australian Share	15.82	22.11	-6.64	10.72	12.91	10.54	7.67
Colonial First State Index Global Share	17.19	29.57	-1.15	1.72	4.02	9.69	1.67
Colonial First State Index Global Share – Hedged ⁴	20.53	21.27	-0.98	23.15	12.07	14.84	4.47
Colonial First State Index Property Securities	9.55	21.73	9.57	4.75	17.15	12.39	0.67
Colonial First State Multi-Asset Real Return ²	-	-	-	-	-	-	-0.06
Colonial First State Property Securities	7.87	20.02	7.44	4.07	14.24	10.58	1.63
Colonial First State Target Return Income	5.03	4.70	2.29	7.45	9.32	5.73	4.66
Colonial First State Worldwide Leaders	11.47	32.13	-0.12	2.09	0.83	8.65	0.08
Fidelity Australian Equities	17.80	23.81	-4.82	10.86	-	-	10.71
FirstChoice Alternatives ²	-	-	-	-	-	-	-1.06
FirstChoice Asian Share	13.67	21.66	-10.93	-0.64	18.07	7.64	3.06

Performance returns as at 30 June 2014 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
FirstChoice Australian Share	15.84	22.00	-8.37	10.11	11.75	9.77	7.59
FirstChoice Australian Small Companies	19.46	6.59	-5.43	19.98	13.56	10.41	9.83
FirstChoice Balanced	11.38	14.55	-1.40	9.20	10.34	8.68	8.34
FirstChoice Conservative	6.68	7.49	3.34	6.06	9.16	6.53	4.59
FirstChoice Defensive	4.66	4.76	6.04	4.34	8.40	5.63	4.40
FirstChoice Emerging Markets	9.37	18.14	-17.44	-2.12	11.41	3.07	4.78
FirstChoice Fixed Interest	5.09	3.21	8.61	4.90	10.18	6.37	4.88
FirstChoice Geared Australian Share	32.42	40.39	-24.40	20.17	13.65	13.93	-3.33
FirstChoice Geared Global Share	24.31	42.79	-2.60	13.44	2.58	15.00	-1.39
FirstChoice Geared Growth Plus	25.85	30.49	-10.36	15.99	15.48	14.55	1.59
FirstChoice Global Infrastructure Securities	22.73	19.83	3.58	22.30	10.84	15.61	5.10
FirstChoice Global Property Securities	13.14	12.76	4.94	27.64	32.15	17.69	-0.65
FirstChoice Global Share	18.47	31.47	-5.93	1.56	4.61	9.25	0.30
FirstChoice Global Share – Hedged	20.93	20.97	-4.73	22.01	11.90	13.73	1.95
FirstChoice Growth	13.07	16.69	-2.66	9.54	11.98	9.52	4.89
FirstChoice High Growth	16.85	20.61	-5.57	12.22	12.93	11.02	4.18
FirstChoice Lower Volatility Australian Share	12.70	20.49	-8.19	12.33	11.29	9.28	7.17
FirstChoice Moderate	10.83	13.17	0.08	8.17	11.51	8.65	4.97
FirstChoice Multi-Index Balanced	13.24	15.57	-0.17	9.97	13.13	10.20	10.18
FirstChoice Multi-Index Conservative	7.17	7.27	3.90	6.04	9.36	6.74	6.42
FirstChoice Multi-Index Diversified	10.42	11.78	-	-	-	-	11.32
FirstChoice Multi-Index High Growth ²	-	-	-	-	-	-	1.23
FirstChoice Property Securities	9.52	21.22	8.59	5.64	15.55	11.97	2.28
FirstRate Investment Deposit – April 2017	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – December 2018	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 (Closed)	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – annual interest ³	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – monthly interest ³	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2014 (%)

FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
FirstRate Term Deposit – 15 year – annual interest ³	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – monthly interest ³	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 9 month	-	-	-	-	-	-	n/a
Generation Global Share	15.95	31.85	-2.47	-2.36	10.99	10.07	4.19
Goldman Sachs Australian Infrastructure	16.63	14.22	-0.62	18.15	8.35	11.13	5.10
Goldman Sachs Global Small Companies	23.92	33.69	-3.10	4.93	9.85	13.10	4.51
Goldman Sachs Income Plus	5.66	6.01	2.93	6.91	9.04	6.09	4.45
Grant Samuel Epoch Global Equity Shareholder Yield ²	-	-	-	-	-	-	0.75
Integrity Australian Share	14.87	23.90	-11.98	9.75	10.23	8.67	9.43
Integrity Australian Share – No.2	14.94	23.01	-11.67	-	-	-	7.13
Investors Mutual Australian Share	12.28	24.22	1.00	12.38	13.91	12.52	8.02
Ironbark Karara Australian Share	17.38	24.64	-7.70	-	-	-	7.89
Ironbark Property Securities	8.17	20.21	8.37	4.60	18.52	11.80	2.32
Kapstream Absolute Return Income ²	-	-	-	-	-	-	0.17
Macquarie Income Opportunities	3.50	5.63	2.51	6.91	7.29	5.15	5.33
Magellan Global Share	10.37	33.63	12.87	-	-	-	17.57
Maple-Brown Abbott Imputation	15.75	27.41	-7.04	7.75	10.10	10.21	7.20

Performance returns as at 30 June 2014 (%) FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Merlon Australian Share Income	11.76	23.87	-4.96	5.63	9.04	8.67	4.15
MFS Global Equity	15.84	34.55	0.02	4.43	7.70	11.89	11.46
Perennial Value Australian Share	18.37	24.13	-10.75	7.06	10.19	9.12	7.93
Perpetual Australian Share ³	16.46	22.22	-	-	-	-	19.21
Perpetual Balanced Growth	10.73	18.78	0.56	6.21	10.86	9.27	5.54
Perpetual Conservative Growth	6.14	10.02	4.15	4.45	8.13	6.56	4.94
Perpetual Diversified Growth	8.77	15.30	2.61	4.84	9.05	8.03	4.99
Perpetual Diversified Income	3.58	4.06	-	-	-	-	3.72
Perpetual Industrial Share	17.59	27.71	4.08	8.73	12.18	13.77	8.97
Perpetual International	13.87	29.60	-0.87	-2.66	3.03	7.97	0.66
PIMCO Global Bond ²	-	-	-	-	-	-	4.31
Platinum Asia	13.93	23.79	-6.80	-5.22	-	-	6.30
Platinum International	14.10	35.09	-8.66	-6.64	8.74	7.41	7.33
PM Capital Absolute Performance	14.57	56.28	-0.45	-1.39	10.21	14.14	2.09
PM Capital Enhanced Yield	4.67	5.01	3.34	5.60	6.21	4.96	4.65
Principal Property Securities	9.74	19.38	10.09	5.90	18.22	12.55	13.61
Realindex Australian Share	15.41	23.96	-4.61	10.44	12.43	11.12	11.35
Realindex Australian Small Companies	19.03	14.88	-6.93	12.10	12.56	9.94	13.12
Realindex Emerging Markets	10.62	8.63	-13.73	-	-	-	0.58
Realindex Global Share	17.65	28.23	-7.99	2.21	4.51	8.20	6.41
Realindex Global Share Hedged	20.52	21.42	-6.22	21.08	12.42	13.31	13.80
Schroder Australian Equity	14.47	24.49	-4.98	13.87	13.66	11.87	8.22
Schroder Credit Securities	4.76	7.22	4.74	7.35	13.52	7.47	4.21
Schroder Real Return ²	-	-	-	-	-	-	0.18
SG Hiscock Property Securities	11.40	18.87	9.17	5.63	18.01	12.50	-3.22
Solaris Core Australian Equity	19.44	21.20	-7.65	-	-	-	7.41
UBS Australian Share	15.65	23.34	-6.13	15.26	9.51	11.07	7.89
UBS Diversified Fixed Income	6.18	2.30	9.25	4.65	5.14	5.48	5.50
UBS Tax Effective Income	10.58	17.94	0.83	8.21	10.24	9.42	3.47
Zurich Investments Global Thematic Share	13.89	21.18	-1.69	-	-	-	9.25

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has been terminated or closed – to be Terminated.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2014 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Aberdeen Australian Fixed Income	5.05	1.53	10.46	4.97	8.45	6.05	5.38
Acadian Australian Equity	19.13	21.36	-8.05	15.09	10.36	11.05	3.75
Acadian Australian Equity Long Short	23.80	29.07	-9.22	17.29	6.26	12.57	5.72
Acadian Defensive Income	2.65	3.68	5.15	6.56	3.00	4.20	4.10
Acadian Geared Global Equity	52.24	56.46	-5.91	32.52	6.74	25.95	-5.21
Acadian Global Equity	22.97	28.65	2.10	4.16	3.08	11.64	2.88
Acadian Global Equity Long Short	22.14	29.04	2.84	5.50	6.97	12.84	-2.07
Acadian Global Managed Volatility Equity ²	-	-	-	-	-	-	11.35
Altrinsic Global Equity	14.09	-	-	-	-	-	15.23
AMP Capital Global Property Securities	15.20	14.13	6.29	-	-	-	11.11
Antares Elite Opportunities	16.44	-	-	-	-	-	16.04
Aspect Diversified Futures	-1.52	-6.15	10.39	8.87	-	-	2.12
Ausbil Australian Active Equity	20.59	25.02	-7.41	11.33	13.40	12.00	9.06
Ausbil Australian Emerging Leaders	25.97	15.58	-15.04	17.85	16.34	11.15	1.78
BlackRock Scientific Australian Equity ³	15.85	26.00	-7.71	9.44	10.60	10.27	8.49
BT Active Balanced	14.20	18.16	0.07	6.16	7.92	9.12	5.49
BT Core Australian Share	19.28	23.38	-8.28	11.32	10.90	10.75	8.43
BT Core Global Share	19.24	33.87	-1.81	2.38	6.44	11.30	0.74
BT Property Investment	9.16	21.39	10.03	6.35	17.49	12.75	4.02
Capital International Global Share	16.90	33.77	-3.82	0.52	3.75	9.42	0.84
Celeste Australian Small Companies ³	7.61	1.06	-1.16	22.60	31.91	11.69	7.26
Challenger High Yield ⁴	23.74	13.65	-5.83	4.13	-0.12	6.61	-0.71
Colonial First State Australian Share – Core	15.34	23.10	-4.60	12.38	13.18	11.49	9.38
Colonial First State Australian Share Long Short – Core ⁴	13.11	23.05	-5.53	14.12	14.50	11.43	4.58
Colonial First State Balanced	10.69	11.62	-3.13	6.09	9.22	6.76	4.51
Colonial First State Cash ³	1.94	2.71	3.86	4.53	3.51	3.31	4.20
Colonial First State Conservative	7.27	9.14	0.89	5.57	8.39	6.21	5.01
Colonial First State Developing Companies	23.01	12.53	2.09	34.21	29.35	19.66	12.64
Colonial First State Diversified	13.55	17.52	-1.35	6.72	11.12	9.32	5.02
Colonial First State Diversified Fixed Interest	5.32	2.83	4.62	6.56	11.04	6.04	5.30
Colonial First State Equity Income ³	12.69	18.49	-2.19	12.77	12.08	10.54	6.94
Colonial First State Future Leaders	24.05	11.76	-8.12	16.87	20.75	12.44	10.42

Performance returns as at 30 June 2014 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Colonial First State Geared Australian Share – Core	26.86	48.66	-20.60	–	–	–	12.64
Colonial First State Geared Global Property Securities	27.69	15.55	1.80	62.85	71.45	33.21	-14.57
Colonial First State Geared Share	33.93	64.01	-25.62	8.98	17.08	15.82	11.71
Colonial First State Global Credit Income	7.41	8.06	2.52	8.89	10.41	7.42	4.99
Colonial First State Global Emerging Markets Select	9.08	20.41	2.79	4.35	–	–	8.29
Colonial First State Global Listed Infrastructure Securities	22.96	16.92	6.31	22.36	16.56	16.86	8.01
Colonial First State Global Property Securities	14.18	11.98	5.44	31.22	36.41	19.27	6.55
Colonial First State Global Resources	25.33	-9.00	-29.78	15.79	15.99	1.47	6.28
Colonial First State Global Resources Tactical ²	–	–	–	–	–	–	8.77
Colonial First State Global Soft Commodity	7.12	20.16	-3.72	–	–	–	4.29
Colonial First State High Growth	17.16	24.22	-5.52	8.95	10.83	10.67	5.66
Colonial First State Imputation	16.81	26.21	-6.84	11.66	14.51	11.92	8.94
Colonial First State Income	6.74	5.58	2.93	5.61	3.42	4.85	4.52
Colonial First State Index Australian Share	17.44	23.13	-6.11	11.51	13.68	11.47	8.64
Colonial First State Index Global Share	19.06	31.37	-1.50	1.66	3.89	10.22	1.26
Colonial First State Index Global Share – Hedged ⁴	22.64	22.74	-1.26	25.03	12.32	15.86	4.79
Colonial First State Index Property Securities	10.14	23.07	9.98	5.00	19.36	13.32	0.70
Colonial First State Multi-Asset Real Return ²	–	–	–	–	–	–	n/a
Colonial First State Property Securities	9.24	23.05	8.45	4.40	17.03	12.24	1.90
Colonial First State Target Return Income	5.38	4.97	3.01	9.01	10.00	6.44	5.39
Colonial First State Worldwide Leaders	12.49	32.70	-0.38	1.92	0.46	8.77	0.52
Fidelity Australian Equities	19.78	25.06	-4.29	12.08	–	–	11.96
FirstChoice Alternatives ²	–	–	–	–	–	–	n/a
FirstChoice Asian Share	14.84	21.96	-11.24	-0.97	19.73	8.07	3.03
FirstChoice Australian Share	16.85	23.09	-7.88	10.82	13.50	10.75	8.63

Performance returns as at 30 June 2014 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
FirstChoice Australian Small Companies	20.07	7.08	-5.25	22.93	15.55	11.59	11.26
FirstChoice Balanced	12.63	15.87	-0.98	9.99	13.06	9.95	9.98
FirstChoice Conservative	7.20	8.41	3.75	7.05	9.73	7.21	5.28
FirstChoice Defensive	5.17	5.35	6.65	5.47	9.11	6.34	5.09
FirstChoice Emerging Markets	8.79	17.84	-17.78	-2.24	13.22	3.13	5.51
FirstChoice Fixed Interest	5.62	3.61	9.89	5.91	11.47	7.26	5.70
FirstChoice Geared Australian Share	33.58	42.31	-24.47	20.99	16.13	15.07	-4.28
FirstChoice Geared Global Share	26.91	45.40	-2.96	13.19	2.47	15.74	-1.20
FirstChoice Geared Growth Plus	28.38	33.66	-11.71	17.33	15.57	15.49	1.96
FirstChoice Global Infrastructure Securities	25.20	21.78	3.56	23.84	11.85	16.94	5.46
FirstChoice Global Property Securities	14.38	13.88	4.91	29.54	33.85	18.83	-0.78
FirstChoice Global Share	19.21	31.84	-6.34	1.40	4.53	9.30	-0.02
FirstChoice Global Share – Hedged	22.82	22.70	-5.14	23.52	12.20	14.65	2.24
FirstChoice Growth	13.96	18.17	-2.47	10.21	12.60	10.26	5.53
FirstChoice High Growth	18.06	22.46	-5.73	12.93	13.84	11.87	4.77
FirstChoice Lower Volatility Australian Share	13.34	21.97	-7.85	13.37	12.53	10.20	8.14
FirstChoice Moderate	11.61	14.38	0.44	8.95	12.29	9.42	5.58
FirstChoice Multi-Index Balanced	14.62	16.54	0.25	10.76	14.56	11.19	11.15
FirstChoice Multi-Index Conservative	7.86	8.14	4.34	7.00	9.99	7.45	7.12
FirstChoice Multi-Index Diversified	11.35	12.45	-	-	-	-	12.11
FirstChoice Multi-Index High Growth ²	-	-	-	-	-	-	1.39
FirstChoice Property Securities	10.87	23.97	9.56	6.24	18.02	13.55	2.73
FirstRate Investment Deposit – April 2017	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – December 2018	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 (Closed)	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – annual compound interest ³	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – annual interest ³	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – monthly interest ³	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2014 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
FirstRate Term Deposit – 15 year – annual compound interest ³	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual compound interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual compound interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual compound interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual compound interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – monthly interest ²	-	-	-	-	-	-	n/a
FirstRate Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 9 month	-	-	-	-	-	-	n/a
Generation Global Share	17.43	35.02	-2.71	-2.55	10.97	10.78	4.51
Goldman Sachs Australian Infrastructure	18.55	15.98	-0.83	20.03	8.24	12.12	6.33
Goldman Sachs Global Small Companies	26.97	36.54	-3.44	4.93	9.93	14.07	4.81
Goldman Sachs Income Plus	6.17	6.63	3.61	7.97	9.69	6.79	5.10

Performance returns as at 30 June 2014 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Grant Samuel Epoch Global Equity Shareholder Yield ²	-	-	-	-	-	-	0.79
Integrity Australian Share	15.24	25.08	-11.56	10.66	12.04	9.59	10.36
Integrity Australian Share – No.2	15.09	24.98	-11.44	-	-	-	7.85
Investors Mutual Australian Share	13.67	26.21	1.75	13.46	14.72	13.70	9.15
Ironbark Karara Australian Share	18.72	26.29	-7.45	-	-	-	8.82
Ironbark Property Securities	9.28	22.25	9.01	5.04	20.61	13.03	2.93
Kapstream Absolute Return Income ²	-	-	-	-	-	-	0.41
Macquarie Income Opportunities ³	4.00	6.24	3.00	8.00	8.52	5.93	6.09
Magellan Global Share	10.64	38.45	15.18	-	-	-	19.82
Maple-Brown Abbott Imputation	16.87	28.44	-6.42	8.99	10.93	11.17	8.17
Merlon Australian Share Income	10.58	24.87	-3.34	7.58	10.58	9.69	5.25
MFS Global Equity	17.34	37.56	-0.36	4.20	7.78	12.55	12.10
Perennial Value Australian Share	19.44	24.82	-10.18	7.71	11.83	10.03	9.13
Perpetual Australian Share	18.56	26.23	-	-	-	-	21.92
Perpetual Balanced Growth	11.80	20.31	0.90	6.83	11.48	10.08	6.32
Perpetual Conservative Growth	6.76	11.15	4.64	4.91	8.86	7.24	5.69
Perpetual Diversified Growth	9.67	16.51	3.03	5.34	9.76	8.77	5.88
Perpetual Diversified Income	4.19	4.78	-	-	-	-	4.39
Perpetual Industrial Share	19.00	31.25	5.09	10.06	14.21	15.59	10.18
Perpetual International	13.79	29.52	-1.34	-2.96	2.79	7.72	0.54
PIMCO Global Bond	5.20	-	-	-	-	-	3.64
Platinum Asia	15.18	24.44	-7.03	-5.05	-	-	6.94
Platinum International	15.59	35.98	-8.93	-6.77	10.73	8.12	8.30
PM Capital Absolute Performance	16.14	60.51	-1.12	-0.90	12.65	15.53	2.24
PM Capital Enhanced Yield	5.07	5.25	4.23	6.64	6.83	5.60	5.34
Principal Property Securities	10.65	21.20	10.79	6.36	19.94	13.64	14.80
Realindex Australian Share	17.13	25.33	-3.75	11.52	15.47	12.72	15.20
Realindex Australian Small Companies	19.48	15.60	-5.76	13.22	15.15	11.16	15.09
Realindex Emerging Markets	11.46	8.77	-13.71	-	-	-	0.81
Realindex Global Share	19.41	29.92	-8.30	2.23	5.37	8.91	8.38
Realindex Global Share Hedged	22.62	21.77	-5.91	23.41	14.82	14.76	17.07
Schroder Australian Equity	15.99	25.76	-4.50	14.81	16.21	13.20	9.32
Schroder Credit Securities	5.19	8.29	5.29	8.43	13.84	8.16	4.85
Schroder Real Return ²	-	-	-	-	-	-	0.06
SG Hiscock Property Securities	12.64	21.29	9.54	5.86	19.07	13.53	-3.51

Performance returns as at 30 June 2014 (%) FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2014	2013	2012	2011	2010		
Solaris Core Australian Equity	21.27	22.59	-7.34	-	-	-	8.42
UBS Australian Share	16.72	25.06	-5.80	16.33	11.00	12.17	8.36
UBS Diversified Fixed Income	6.64	3.12	10.70	5.37	6.39	6.42	6.43
UBS Tax Effective Income	11.29	19.49	1.18	8.92	11.08	10.24	4.20
Zurich Investments Global Thematic Share	14.88	24.13	-1.64	-	-	-	11.01

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has terminated.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit are available on the FirstRate interest rates page

Past performance is no indication of future performance.

Other important information

This information is relevant to and forms part of both Annual Reports contained in this booklet.

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

As required under the terms of approval for Colonial First State Investments Limited to act as the Trustee of the Trust, indemnity insurance exists in respect of its activities whilst acting in that capacity.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Statement which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a DASP benefit within six months of the later of your temporary visa expiring and you leaving the country, we may be required to pay your account balance to the ATO. In these circumstances you will no longer be a member of the fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian Taxation Office (ATO).

The ATO will contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If an investor's account balance is below \$1,500, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred at no additional cost to an ERF. The transfer will take place on the date specified in our communications to you.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If an investor's benefit is transferred to SuperTrace, they will cease to be a member of the Fund.

Investors will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Further information you may request to receive

Investors may also request the following additional information from Colonial First State at any time, free of charge.

- Please refer to our website to download a Product Disclosure Statement at www.colonialfirststate.com.au
- The full audited financial statements for the Fund.
- Additional financial information for each individual investment option comprising Operating Statement, Statement of Financial Position and Statement of Cash Flows.
- A copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension, which are updated quarterly.

Other important information

Investments with market value of over 5% of the Trust

FirstChoice Superannuation Trust ('the Trust')

Investments ¹	Market value (\$'000)
Commonwealth Multi-Manager Moderate Fund	7,948,763
Commonwealth Multi-Manager Growth Fund	4,491,493

1. More than one option of the Trust invests into each of these investments.

Abridged financial report – FirstChoice Personal Super

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Trust) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2014 and the results of its operations for the year ended 30 June 2014. Set out below is an abridged version of the accounts for the Trust for the year to 30 June 2014 along with comparatives for the year to 30 June 2013. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2014.

	2014		2013	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 1 July 2013 and 1 July 2012		51,327,555		43,113,362
Income				
Members' contributions	12,211,517		11,436,517	
Employers' contributions	1,982,870		1,829,118	
Interest income	241,791		263,833	
Distribution income	1,664,725		1,413,491	
Changes in fair value of investments	4,067,423		4,542,122	
Other income	13		7,732	
Trustee fees rebate	43,566	20,211,905	36,515	19,529,328
Expenses				
Trustee fees	(177,589)		(175,657)	
Transaction costs	(17,823)		(7,576)	
Insurance premiums	(219,028)		(208,493)	
Advisor and member service fees	(243,450)		(214,758)	
Benefits paid and payable	(11,648,179)		(10,491,673)	
Contribution surcharge	(27)	(12,306,096)	(90)	(11,098,247)
Income tax benefit/(expense)		(392,336)		(216,888)
Net assets as at 30 June 2014 and 30 June 2013		58,841,029		51,327,555

Abridged financial report – FirstChoice Personal Super

The net assets at 30 June 2014 and 30 June 2013 were made up as follows:

	2014		2013	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	7,159,253		7,344,177	
Unlisted related managed investment schemes	51,710,389		43,742,197	
Members' contributions receivable	92,727		–	
Employers' contributions receivable	23,184		–	
Other receivables	19,637		14,321	
Deferred tax asset	–		241,665	
Provision for income tax	–	59,005,189	31,290	51,373,650
Liabilities				
Members' benefits payable	(69,371)		(10,019)	
Creditors and accruals	(46,180)		(36,076)	
Provision for deferred income tax	(15,852)		–	
Provision for income tax	(32,757)	(164,160)	–	(46,095)
Net assets as at 30 June 2014 and 30 June 2013		58,841,029		51,327,555

Abridged financial report – FirstChoice Pension

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Trust) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2014 and the results of its operations for the year ended 30 June 2014. Set out below is an abridged version of the accounts for FirstChoice Pension for the year to 30 June 2014 along with comparatives for the year to 30 June 2013. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2014.

	2014		2013	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 1 July 2013 and 1 July 2012		5,050,761		4,805,005
Income				
Members' contributions	345,561		506,362	
Employers' contributions	–		–	
Interest income	17,918		24,038	
Distribution income	151,650		152,396	
Changes in fair value of investments	351,438		464,167	
Other income	5,613		4,661	
Trustee fees rebate	1,146	873,326	875	1,152,499
Expenses				
Trustee fees	(36,143)		(34,638)	
Transaction costs	(1,581)		(847)	
Insurance premiums	–		–	
Advisor and member service fees	(10,985)		(10,528)	
Benefits paid and payable	(1,007,700)		(833,934)	
Contribution surcharge	–	(1,056,409)	–	(879,947)
Income tax benefit		129,597		(26,796)
Net assets as at 30 June 2014 and 30 June 2013		4,997,275		5,050,761

Abridged financial report – Firstchoice Pension

The net assets at 30 June 2014 and 30 June 2013 were made up as follows:

	2014		2013	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	508,808		646,145	
Unlisted related managed investment schemes	4,485,310		4,384,837	
Members' contributions receivable	3,002		–	
Employers' contributions receivable	–		–	
Other receivables	1,159		1,374	
Deferred tax asset	–		–	
Provision for income tax	5,838		24,283	
		5,004,117		5,056,639
Liabilities				
Members' benefits payable	(3,196)		(2,331)	
Creditors and accruals	(3,646)		(3,547)	
Provision for income tax	–		–	
Provision for deferred income tax	–	(6,842)	–	(5,878)
Net assets as at 30 June 2014 and 30 June 2013		4,997,275		5,050,761

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Investments in FirstChoice Personal Super and FirstChoice Pension are offered from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 ('FirstChoice' or 'the fund'), by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468 ('the trustee' or 'Colonial First State'). The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

Enquiries

Investor Services: 13 13 36
Website: colonialfirststate.com.au
Email: contactus@colonialfirststate.com.au

