

# FirstChoice Personal Super & FirstChoice Pension

**Annual Report 2012**

Colonial First State Investments Limited  
ABN 98 002 348 352  
AFS Licence 232468  
RSE Licence L0002196



Dear Investor

**Your Annual Report**

We are pleased to present the Annual Report for the financial year ended 30 June 2012. This Annual Report is the final component of the reporting information for the 2011–12 financial year.

If you have any questions about the Annual Report please call us on **13 13 36** Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'L Elkins', with a long horizontal flourish extending to the right.

Linda Elkins  
Executive General Manager



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**The Trustee, Colonial First State Investments Limited,  
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000  
Phone Number: 13 13 36 (for all investor enquiries)  
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2012.

# Investment options

## FirstChoice Personal Super

## FirstChoice Pension

The objective and strategy of each investment option is available free of charge on our website, [colonialfirststate.com.au](http://colonialfirststate.com.au) or by calling us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income	Aberdeen Asset Management Limited
Acadian Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Geared Global Equity	Acadian Asset Management LLC
Acadian Global Equity	Acadian Asset Management LLC
Acadian Global Equity Long Short	Acadian Asset Management LLC
Acadian Quant Yield	Acadian Asset Management (Australia) Limited
AMP Capital Global Property Securities	AMP Capital Investors
Aspect Diversified Futures	Aspect Capital Limited
Ausbil Australian Active Equity	Ausbil Dexia Limited
Ausbil Australian Emerging Leaders	Ausbil Dexia Limited
AXA Global Equity – Value	AXA Australia Limited
BlackRock Asset Allocation Alpha	Black Rock Investment Management (Australia) Limited
BlackRock Australian Share <sup>1</sup>	Black Rock Investment Management (Australia) Limited
BlackRock Monthly Income <sup>7</sup>	Black Rock Investment Management (Australia) Limited
BT Active Balanced	BT Investment Management
BT Core Australian Share	BT Investment Management
BT Core Global Share	BT Investment Management
BT Property Investment	BT Investment Management
Capital International Global Share	Capital International, Inc.
Celeste Australian Small Companies	Celeste Funds Management Limited
Challenger High Yield <sup>2</sup>	Challenger Limited
Challenger Property Securities	Challenger Limited
Colonial First State Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Australian Share Long Short – Core	Colonial First State Global Asset Management
Colonial First State Balanced	Colonial First State Global Asset Management
Colonial First State Cash	Colonial First State Global Asset Management
Colonial First State Colliers Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Colliers Global Property Securities	Colonial First State Global Asset Management
Colonial First State Conservative	Colonial First State Global Asset Management
Colonial First State Developing Companies <sup>1</sup>	Colonial First State Global Asset Management
Colonial First State Diversified	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Enhanced Yield	Colonial First State Global Asset Management
Colonial First State Equity Income	Colonial First State Global Asset Management
Colonial First State Future Leaders	Colonial First State Global Asset Management

## Investment options

### FirstChoice Personal Super

### FirstChoice Pension

Investment options	Underlying manager(s)
Colonial First State Geared Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Geared Global Share	Colonial First State Global Asset Management
Colonial First State Geared Share	Colonial First State Global Asset Management
Colonial First State Global Credit Income	Colonial First State Global Asset Management
Colonial First State Global Emerging Markets Select	Colonial First State Global Asset Management
Colonial First State Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Global Resources	Colonial First State Global Asset Management
Colonial First State Global Share	Colonial First State Global Asset Management
Colonial First State Global Soft Commodity	Colonial First State Global Asset Management
Colonial First State High Growth	Colonial First State Global Asset Management
Colonial First State Imputation	Colonial First State Global Asset Management
Colonial First State Income <sup>1</sup>	Colonial First State Global Asset Management
Colonial First State Index Australian Share	Colonial First State Global Asset Management
Colonial First State Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities	Colonial First State Global Asset Management
Colonial First State Property Securities	Colonial First State Global Asset Management
DWS Global Equity Thematic	Deutsche Asset Management (Australia) Limited
Fidelity Australian Equities	Fidelity International Limited
FirstChoice Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share	Colonial First State Global Asset Management, Tyndall Investment Management, Schroder Investment Management Australia Limited, Perennial Investment Partners
FirstChoice Australian Small Companies	Colonial First State Global Asset Management, Schroder Investment Management Australia Limited, Celeste Funds Management, Contango Asset Management, Kinetic Investment Partners
FirstChoice Balanced	Colonial First State <sup>3</sup>
FirstChoice Boutique Australian Share	Integrity Investment Management, PM Capital, Solaris Investment Management, Greencape Capital, Acadian Asset Management
FirstChoice Conservative	Colonial First State <sup>3</sup>
FirstChoice Defensive	Colonial First State <sup>4</sup>
FirstChoice Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Fixed Interest	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, State Street Global Advisors Australia Limited
FirstChoice Geared Boutique Australian Share	Integrity Investment Management, PM Capital, Solaris Investment Management, Greencape Capital, Acadian Asset Management

# Investment options

## FirstChoice Personal Super

## FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Geared Growth Plus	Colonial First State <sup>5</sup>
FirstChoice Global Infrastructure Securities	Lazard Asset Management Pacific Co., RARE Infrastructure, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Global Property Securities	CBRE Global R. E. Securities, AMP Capital Investors, Colonial First State Global Asset Management
FirstChoice Global Share	Capital International, Hexavest, Bernstein Value Equities, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Share – Hedged	Capital International, Hexavest, Bernstein Value Equities, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Growth	Colonial First State <sup>3</sup>
FirstChoice High Growth	Colonial First State <sup>6</sup>
FirstChoice Moderate	Colonial First State <sup>3</sup>
FirstChoice Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Property Securities	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Investment Deposits – Apr 2017	Commonwealth Bank of Australia
FirstRate Investment Deposits – May 2018	Commonwealth Bank of Australia
FirstRate Saver	Commonwealth Bank of Australia
FirstRate Term Deposit – 12 Month	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 Month	Commonwealth Bank of Australia
FirstRate Term Deposit – 6 Month	Commonwealth Bank of Australia
FirstRate Term Deposit – 9 Month	Commonwealth Bank of Australia
Generation Global Share	Generation Investment Management LLP
Goldman Sachs Australian Infrastructure	Goldman Sachs Asset Management
Goldman Sachs Global Small Companies	Goldman Sachs Asset Management
Goldman Sachs Income Plus	Goldman Sachs Asset Management
Integrity Australian Share	Integrity Investment Management Australia Limited
Integrity Australian Share – No. 2 <sup>1</sup>	Integrity Investment Management Australia Limited
Investors Mutual Australian Share	Investors Mutual Limited
Ironbark Karara Australian Share	Karara Capital Limited
Lodestar Australian Strategic Share <sup>7</sup>	Lodestar Capital Partners Limited
Macquarie Income Opportunities	Macquarie Funds Group
Magellan Global	Magellan Asset Management Limited
Maple-Brown Abbott Imputation	Maple-Brown Abbott Limited
Merlon Australian Share Income	Merlon Capital Partners

# Investment options

## FirstChoice Personal Super

### FirstChoice Pension

Investment options	Underlying manager(s)
MFS Global Equity	MFS® Investment Management
Perennial Value Australian Share	Perennial Investment Partners
Perpetual Australian Share	Perpetual Investments
Perpetual Balanced Growth	Perpetual Investments
Perpetual Conservative Growth	Perpetual Investments
Perpetual Diversified Growth	Perpetual Investments
Perpetual Diversified Income	Perpetual Investments
Perpetual Industrial Share	Perpetual Investments
Perpetual International	Perpetual Investments
Perpetual Split Growth	Perpetual Investments
Platinum Asia	Platinum Investment Management Limited
Platinum International	Platinum Investment Management Limited
PM Capital Absolute Performance	PM Capital Limited
PM Capital Australian Share	PM Capital Limited
PM Capital Enhanced Yield	PM Capital Limited
Principal Property Securities	Principal Global Investors (Australia) Limited
Realindex Australian Share	Realindex Investments Pty Limited
Realindex Australian Small Companies	Realindex Investments Pty Limited
Realindex Emerging Markets	Realindex Investments Pty Limited
Realindex Global Share	Realindex Investments Pty Limited
Realindex Global Share Hedged	Realindex Investments Pty Limited
RREEF Property Securities	Deutsche Asset Management (Australia) Ltd
Schroder Australian Equity	Schroder Investment Management Australia Limited
Schroder Credit Securities	Schroder Investment Management Australia Limited
Solaris Core Australian Equity	Solaris Investment Management Limited
UBS Australian Share	UBS Global Asset Management
UBS Diversified Fixed Income	UBS Global Asset Management
UBS Tax Effective Income	UBS Global Asset Management
Zurich Investments Global Thematic Share	Zurich Investment Management Ltd

1 This option is closed to new investors.

2 This option was terminated as at 17 October 2008.

3 This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Share, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Australian Small Companies, FirstChoice Emerging Markets, FirstChoice Global Share – Hedged, FirstChoice Alternatives, Realindex Investments Pty Limited

4 This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Share, FirstChoice Australian Share, Realindex Investments Pty Limited

5 This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Yield, Realindex Investments Pty Limited

6 This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Investments Pty Limited.

7 This option is terminated.

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Aberdeen Australian Fixed Income</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	100.00	98.53	99.69	99.69
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.00	1.47	0.31	0.31

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Acadian Australian Equity</b>				
Australian shares	98.98	98.61	98.63	99.14
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.02	1.39	1.37	0.86

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Acadian Australian Equity Long Short</b>				
Australian shares	99.38	99.43	98.83	99.57
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.62	0.57	1.17	0.43

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Acadian Geared Global Equity</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.01	98.31	98.02	98.44
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.99	1.69	1.98	1.56

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Acadian Global Equity</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.89	98.40	98.61	98.65
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.11	1.60	1.39	1.35



**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Acadian Global Equity Long Short</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.32	97.52	98.26	98.03
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.68	2.48	1.74	1.97

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Acadian Quant Yield</b>				
Australian shares	0.76	0.17	0.75	0.17
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	99.24	99.83	99.25	99.83

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>AMP Capital Global Property Securities</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	96.51	94.55	96.27	95.41
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.49	5.45	3.73	4.59

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Aspect Diversified Futures</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash and Alternatives	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Ausbil Australian Active Equity</b>				
Australian shares	98.31	98.46	98.35	98.68
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.69	1.54	1.65	1.32

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Ausbil Australian Emerging Leaders</b>				
Australian shares	97.52	94.39	97.73	94.68
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.48	5.61	2.27	5.32

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>AXA Global Equity – Value</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.28	97.11	98.31	97.28
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.72	2.89	1.69	2.72

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>BlackRock Asset Allocation Alpha</b>				
Australian shares	0.27	0.00	0.27	0.00
International shares	0.60	0.00	0.60	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.63	0.00	0.62	0.00
Cash and Alternatives	98.50	100.00	98.51	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>BlackRock Australian Share</b>				
Australian shares	99.00	99.64	98.42	99.78
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.00	0.36	1.58	0.22

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>BlackRock Monthly Income</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	29.62	0.00	29.09	0.00
International fixed interest	69.91	0.00	68.63	0.00
Cash	0.47	100.00	2.28	100.00

**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>BT Active Balanced</b>				
Australian shares	37.95	36.95	37.77	37.00
International shares	21.67	21.81	21.57	21.83
Property	7.71	8.03	7.67	8.03
Fixed interest	24.57	24.58	24.45	24.60
International fixed interest	0.00	0.00	0.00	0.00
Cash	8.10	8.63	8.54	8.54

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>BT Core Australian Share</b>				
Australian shares	98.57	96.63	98.53	96.78
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.43	3.37	1.47	3.22

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>BT Core Global Share</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	97.98	98.12	98.08	98.50
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.02	1.88	1.92	1.50

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>BT Property Investment</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	96.88	95.79	96.78	96.19
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.12	4.21	3.22	3.81

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Capital International Global Share</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	94.76	95.40	94.72	95.62
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.24	4.60	5.28	4.38

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Celeste Australian Small Companies</b>				
Australian shares	98.69	96.30	98.33	96.45
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.31	3.70	1.67	3.55

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Challenger High Yield</b>				
Australian shares	8.25	5.75	7.95	5.43
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	50.01	38.00	48.20	35.89
International fixed interest	17.06	22.82	16.44	21.55
Cash, Forwards and Futures	24.68	33.43	27.41	37.13

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Challenger Property Securities</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.14	97.38	96.97	97.73
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.86	2.62	3.03	2.27

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Australian Share – Core</b>				
Australian shares	97.81	97.28	97.92	97.48
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.19	2.72	2.08	2.52

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Australian Share Long Short – Core</b>				
Australian shares	97.44	98.40	97.04	99.18
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.56	1.60	2.96	0.82

**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Balanced</b>				
Australian shares	25.17	20.22	25.05	20.26
International shares	19.91	23.90	19.82	23.94
Property	4.90	5.26	4.88	5.27
Fixed interest	25.04	20.47	24.93	20.51
International fixed interest	9.38	12.92	9.34	12.94
Cash	15.60	17.23	15.98	17.08

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Cash</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Colliers Geared Global Property Securities</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.25	97.95	97.01	98.18
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.75	2.05	2.99	1.82

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Colliers Global Property Securities</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.69	98.27	97.57	98.52
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.31	1.73	2.43	1.48

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Conservative</b>				
Australian shares	16.63	14.03	16.52	14.02
International shares	9.94	9.92	9.88	9.92
Property	3.08	5.20	3.06	5.20
Fixed interest	28.79	23.55	28.61	23.55
International fixed interest	10.78	14.87	10.71	14.86
Cash	30.78	32.43	31.22	32.45

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

Colonial First State Developing Companies	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
Australian shares	98.46	96.53	98.58	96.81
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.54	3.47	1.42	3.19

Colonial First State Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
Australian shares	34.13	30.08	33.95	30.07
International shares	27.39	34.50	27.24	34.50
Property	7.53	5.22	7.48	5.22
Fixed interest	17.81	14.39	17.71	14.39
International fixed interest	6.67	9.08	6.63	9.08
Cash	6.47	6.73	6.99	6.74

Colonial First State Diversified Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	72.38	60.69	72.32	61.21
International fixed interest	27.11	38.31	27.08	38.64
Cash	0.51	1.00	0.60	0.15

Colonial First State Enhanced Yield	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
Australian shares	3.36	1.82	3.35	1.82
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	45.82	15.04	45.68	15.10
International fixed interest	45.69	51.44	45.56	51.66
Cash, Forwards and Futures	5.13	31.70	5.41	31.42

Colonial First State Equity Income	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
Australian shares	69.15	77.00	69.21	77.28
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	30.85	23.00	30.79	22.72

**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

<b>Colonial First State Future Leaders</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Australian shares	98.06	97.60	98.08	97.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.94	2.40	1.92	2.12

<b>Colonial First State Geared Australian Share – Core</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Australian shares	97.07	96.92	96.78	97.44
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.93	3.08	3.22	2.56

<b>Colonial First State Geared Global Share</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Australian shares	0.00	0.00	0.00	0.00
International shares	97.49	97.65	96.98	97.77
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.51	2.35	3.02	2.23

<b>Colonial First State Geared Share</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Australian shares	93.58	93.50	93.21	93.66
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.42	6.50	6.79	6.34

<b>Colonial First State Global Credit Income</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	28.98	21.10	28.76	21.19
International fixed interest	70.50	78.33	69.97	78.63
Cash	0.52	0.57	1.27	0.18

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

Colonial First State Global Emerging Markets Select	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
Australian shares	0.00	0.00	0.00	0.00
International shares	95.97	92.49	95.71	93.08
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.03	7.51	4.29	6.92

Colonial First State Global Listed Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
Australian shares	0.00	0.00	0.00	0.00
International shares	95.77	95.58	97.47	96.37
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.23	4.42	2.53	3.63

Colonial First State Global Resources	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
Australian shares	0.00	0.00	0.00	0.00
International shares	97.70	96.80	97.84	97.32
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
cash	2.30	3.20	2.16	2.68

Colonial First State Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
Australian shares	0.00	0.00	0.00	0.00
International shares	99.80	97.97	99.89	98.17
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.20	2.03	0.11	1.83

Colonial First State Global Soft Commodity	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
Australian shares	0.00	0.00	0.00	0.00
International shares	97.82	94.68	97.82	95.34
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.18	5.32	2.18	4.66



**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State High Growth</b>				
Australian shares	48.49	49.26	47.96	49.45
International shares	49.04	47.36	48.50	47.55
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.47	3.38	3.54	3.00

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Imputation</b>				
Australian shares	99.02	98.49	98.91	98.58
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.98	1.51	1.09	1.42

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Income</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	40.96	19.38	39.10	20.83
International fixed interest	16.00	0.00	15.27	0.00
Cash	43.04	80.62	45.63	79.17

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Index Australian Share</b>				
Australian shares	99.63	99.46	99.02	99.80
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.37	0.54	0.98	0.20

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Index Global Share</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.28	98.53	98.71	98.87
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.72	1.47	1.29	1.13

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Index Global Share – Hedged</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.23	98.02	98.22	98.45
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.77	1.98	1.78	1.55

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Index Property Securities</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	99.46	99.42	99.31	99.57
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.54	0.58	0.69	0.43

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Colonial First State Property Securities</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.58	98.86	97.33	99.02
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.42	1.14	2.67	0.98

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>DWS Global Equity Thematic</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	94.88	96.36	95.26	97.01
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.12	3.64	4.74	2.99

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Fidelity Australian Equities</b>				
Australian shares	97.13	95.88	97.11	96.07
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.87	4.12	2.89	3.93

**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Asian Share</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	95.43	97.37	95.39	97.77
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.57	2.63	4.61	2.23

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Australian Share</b>				
Australian shares	97.70	96.80	97.44	96.91
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.30	3.20	2.56	3.09

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Australian Small Companies</b>				
Australian shares	96.66	95.57	96.59	95.72
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.34	4.43	3.41	4.28

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Balanced</b>				
Australian shares	28.91	28.04	28.75	28.20
International shares	32.42	29.02	32.27	29.19
Property	6.76	7.11	6.74	7.16
Fixed interest	12.94	12.10	12.88	12.17
International fixed interest	11.83	12.47	11.77	12.54
Cash and Alternatives	7.14	11.26	7.59	10.74

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Boutique Australian Share</b>				
Australian shares	97.80	97.66	97.88	97.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.20	2.34	2.12	2.12

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Conservative</b>				
Australian shares	11.63	11.32	11.57	11.35
International shares	13.29	12.02	13.21	12.05
Property	3.80	3.92	3.78	3.93
Fixed interest	21.09	19.68	20.98	19.73
International fixed interest	19.29	20.28	19.18	20.34
Cash and Alternatives	30.90	32.78	31.28	32.60

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Defensive</b>				
Australian shares	4.84	4.89	4.80	4.90
International shares	2.85	2.80	2.83	2.81
Property	1.94	2.03	1.92	2.04
Fixed interest	31.52	29.17	31.25	29.27
International fixed interest	28.82	30.07	28.58	30.17
Cash	30.03	31.04	30.62	30.81

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Emerging Markets</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	96.70	95.03	96.89	95.34
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.30	4.97	3.11	4.66

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Fixed Interest</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	51.45	48.70	51.25	49.03
International fixed interest	47.80	50.21	47.61	50.54
Cash	0.75	1.09	1.14	0.43

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Geared Boutique Australian Share</b>				
Australian shares	94.91	94.94	95.08	95.03
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.09	5.06	4.92	4.97

**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Geared Growth Plus</b>				
Australian shares	39.39	39.08	39.46	39.31
International shares	37.90	38.03	37.97	38.26
Property	9.70	9.86	9.71	9.92
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	13.01	13.03	12.86	12.51

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Global Infrastructure Securities</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	95.83	96.09	95.83	96.46
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.17	3.91	4.17	3.54

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Global Property Securities</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	96.94	95.98	97.21	96.91
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.06	4.02	2.79	3.09

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Global Share</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	94.97	95.86	94.89	96.07
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.03	4.14	5.11	3.93

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Global Share – Hedged</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	94.77	95.38	94.76	95.54
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.23	4.62	5.24	4.46

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Growth</b>				
Australian shares	33.12	32.30	33.07	32.34
International shares	35.79	33.55	35.72	33.60
Property	8.16	8.36	8.15	8.37
Fixed interest	9.01	8.29	8.99	8.30
International fixed interest	8.24	8.54	8.22	8.56
Cash and Alternatives	5.68	8.96	5.85	8.83

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice High Growth</b>				
Australian shares	38.89	38.25	38.79	38.27
International shares	47.48	47.56	47.36	47.57
Property	9.91	10.01	9.89	10.01
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.72	4.18	3.96	4.15

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Moderate</b>				
Australian shares	24.84	23.96	24.77	24.01
International shares	26.61	24.86	26.51	24.91
Property	6.20	6.48	6.17	6.49
Fixed interest	17.85	16.72	17.79	16.75
International fixed interest	16.32	17.23	16.26	17.26
Cash and Alternatives	8.18	10.75	8.50	10.58

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Multi-Index Balanced</b>				
Australian shares	29.96	29.45	29.80	29.52
International shares	29.82	29.51	29.67	29.59
Property	9.83	9.94	9.78	9.96
Fixed interest	14.75	14.80	14.68	14.84
International fixed interest	9.79	9.70	9.75	9.73
Cash	5.85	6.60	6.32	6.36

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstChoice Multi-Index Conservative</b>				
Australian shares	13.08	12.90	12.99	12.91
International shares	11.99	11.87	11.91	11.88
Property	4.96	5.01	4.93	5.01
Fixed interest	24.82	24.69	24.65	24.71
International fixed interest	14.73	14.62	14.64	14.64
Cash	30.42	30.91	30.88	30.85

**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

<b>FirstChoice Multi-Index Diversified</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Australian shares	–	21.16	–	21.19
International shares	–	20.76	–	20.79
Property	–	7.58	–	7.59
Fixed interest	–	34.26	–	34.31
International fixed interest	–	11.76	–	11.78
Cash	–	4.48	–	4.34

<b>FirstChoice Property Securities</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.16	97.37	96.80	97.67
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.84	2.63	3.20	2.33

<b>FirstRate Investment Deposit – April 2017</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

<b>FirstRate Investment Deposit – May 2018</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

<b>FirstRate Saver</b>	<b>FirstChoice Personal Super</b>		<b>FirstChoice Pension</b>	
	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstRate Term Deposit 12 month</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstRate Term Deposit 3 month</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstRate Term Deposit 6 month</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>FirstRate Term Deposit 9 month</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Generation Global Share</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	94.91	96.36	94.83	96.84
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.09	3.64	5.17	3.16



**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Goldman Sachs Australian Infrastructure</b>				
Australian shares	97.45	96.96	98.23	97.69
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.55	3.04	1.77	2.31

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Goldman Sachs Global Small Companies</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	96.66	97.99	96.71	98.20
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.34	2.01	3.29	1.80

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Goldman Sachs Income Plus</b>				
Australian shares	21.69	23.84	21.83	23.90
International shares	0.00	0.00	0.00	0.00
Property	7.22	3.62	7.27	3.63
Fixed interest	21.83	26.34	21.97	26.40
International fixed interest	13.52	12.60	13.61	12.63
Cash	35.74	33.60	35.32	33.44

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Integrity Australian Share</b>				
Australian shares	98.43	98.99	98.58	99.24
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.57	1.01	1.42	0.76

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Integrity Australian Share – No.2</b>				
Australian shares	98.15	98.69	98.14	98.82
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.85	1.31	1.86	1.18

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Investors Mutual Australian Share</b>				
Australian shares	90.46	93.98	90.90	94.15
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
cash	9.54	6.02	9.10	5.85

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Ironbark Karara Australian Share</b>				
Australian shares	98.39	95.34	97.98	95.46
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.61	4.66	2.02	4.54

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Lodestar Australian Strategic Share</b>				
Australian shares	90.84	0.00	90.77	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.16	100.00	9.23	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Macquarie Income Opportunities</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	99.37	98.85	99.47	99.77
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.63	1.15	0.53	0.23

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Magellan Global</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	93.96	92.11	93.96	93.68
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.04	7.89	6.04	6.32

**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Maple-Brown Abbott Imputation</b>				
Australian shares	97.91	96.98	97.62	97.01
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.09	3.02	2.38	2.99

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Merlon Australian Share Income</b>				
Australian shares	65.07	70.79	64.96	71.23
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	34.93	29.21	35.04	28.77

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>MFS Global Equity</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	95.93	95.11	95.84	95.43
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.07	4.89	4.16	4.57

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Perennial Value Australian Share</b>				
Australian shares	97.70	97.05	97.66	97.47
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.30	2.95	2.34	2.53

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Perpetual Australian Share</b>				
Australian shares	-	95.11	-	95.10
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	4.89	-	4.90

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Perpetual Balanced Growth</b>				
Australian shares	36.34	36.72	36.31	36.82
International shares	25.39	25.65	25.38	25.72
Property	4.88	5.36	4.88	5.37
Fixed interest	19.54	22.40	19.52	22.46
International fixed interest	0.00	0.00	0.00	0.00
Cash	13.85	9.87	13.91	9.63

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Perpetual Conservative Growth</b>				
Australian shares	13.62	13.53	13.52	13.57
International shares	10.69	10.74	10.62	10.76
Property	4.93	5.14	4.90	5.16
Fixed interest	38.25	39.99	37.99	40.09
International fixed interest	0.00	0.00	0.00	0.00
Cash	32.51	30.60	32.97	30.42

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Perpetual Diversified Growth</b>				
Australian shares	23.69	23.62	23.61	23.66
International shares	19.23	19.55	19.17	19.58
Property	4.91	5.46	4.89	5.47
Fixed interest	29.26	33.74	29.15	33.81
International fixed interest	0.00	0.00	0.00	0.00
Cash	22.91	17.63	23.18	17.48

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Perpetual Diversified Income</b>				
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	91.95	-	92.09
International fixed interest	-	7.62	-	7.63
Cash	-	0.43	-	0.28

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Perpetual Industrial Share</b>				
Australian shares	97.12	95.58	97.10	95.72
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.88	4.42	2.90	4.28

**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Perpetual International</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	96.80	97.84	97.37	98.14
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.20	2.16	2.63	1.86

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Perpetual Split Growth</b>				
Australian shares	38.49	37.48	38.48	37.57
International shares	57.40	57.27	57.38	57.41
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.11	5.25	4.14	5.02

	FirstChoice Personal Super		FirstChoice Pension	
	2011 <sup>1</sup>	2012 <sup>2</sup>	2011 <sup>1</sup>	2012 <sup>2</sup>
<b>Platinum Asia</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	63.74	84.83	63.74	84.83
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	36.26	15.17	36.26	15.17

	FirstChoice Personal Super		FirstChoice Pension	
	2011 <sup>3</sup>	2012 <sup>4</sup>	2011 <sup>3</sup>	2012 <sup>4</sup>
<b>Platinum International</b>				
Australian shares	1.40	1.23	1.40	1.23
International shares	91.46	87.80	91.46	87.80
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.14	10.97	7.14	10.97

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>PM Capital Absolute Performance</b>				
Australian shares	1.22	-0.06	1.22	-0.06
International shares	108.63	97.28	108.84	97.62
Property	0.00	0.00	0.00	0.00
Fixed interest	8.45	10.21	8.46	10.25
International fixed interest	0.00	0.00	0.00	0.00
Cash	-18.30	-7.43	-18.52	-7.81

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>PM Capital Australian Share</b>				
Australian shares	96.97	99.08	97.38	99.26
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.03	0.92	2.62	0.74

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>PM Capital Enhanced Yield</b>				
Australian shares	0.00	4.61	0.00	4.62
International shares	0.17	0.00	0.17	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	70.75	59.88	70.51	60.02
International fixed interest	4.06	6.97	4.05	6.98
Cash, Forwards and Futures	25.02	28.54	25.27	28.38

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Principal Property Securities</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.45	96.61	96.93	96.62
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.55	3.39	3.07	3.38

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Realindex Australian Share</b>				
Australian shares	98.91	98.74	98.84	99.25
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.09	1.26	1.16	0.75

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Realindex Australian Small Companies</b>				
Australian shares	99.09	99.04	99.02	99.37
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.91	0.96	0.98	0.63

**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Realindex Emerging Markets</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.97	96.95	98.62	97.44
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.03	3.05	1.38	2.56

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Realindex Global Share</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.03	98.58	98.93	99.03
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.97	1.42	1.07	0.97

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Realindex Global Share Hedged</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	98.52	98.66	99.21	99.07
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.48	1.34	0.79	0.93

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>RREEF Property Securities</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.01	97.27	96.74	97.50
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.99	2.73	3.26	2.50

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Schroder Australian Equity</b>				
Australian shares	97.51	97.80	97.56	97.96
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.49	2.20	2.44	2.04

## Asset allocation as at 30 June 2012 (%)

### FirstChoice Personal Super

#### FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Schroder Credit Securities</b>				
Australian shares	0.00	0.76	0.00	0.77
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	87.68	86.65	87.22	87.02
International fixed interest	4.44	9.21	4.41	9.25
Cash, Forwards and Futures	7.88	3.38	8.37	2.96

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>Solaris Core Australian Equity</b>				
Australian shares	99.19	97.80	99.06	98.13
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.81	2.20	0.94	1.87

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>UBS Australian Share</b>				
Australian shares	98.47	99.38	98.52	99.45
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.53	0.62	1.48	0.55

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>UBS Diversified Fixed Income</b>				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	99.03	98.78	98.96	99.72
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.97	1.22	1.04	0.28

	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
<b>UBS Tax Effective Income</b>				
Australian shares	39.01	40.52	38.79	40.54
International shares	0.00	0.00	0.00	0.00
Property	28.88	30.31	28.72	30.34
Fixed interest	26.86	24.80	26.73	24.82
International fixed interest	0.00	0.00	0.00	0.00
Cash, Forwards and Futures	5.25	4.37	5.76	4.30



**Asset allocation as at 30 June 2012 (%)**  
**FirstChoice Personal Super**  
**FirstChoice Pension**

Zurich Investments Global Thematic Share	FirstChoice Personal Super		FirstChoice Pension	
	2011	2012	2011	2012
Australian shares	0.00	0.00	0.00	0.00
International shares	96.35	91.44	96.09	92.01
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.65	8.56	3.91	7.99

- 1 The fund has a short position of approximately 0.5% in a stock.
- 2 The fund has a short position of approximately 1% in stocks.
- 3 The fund has a short position of approximately 16% in stocks and indices.
- 4 The fund has a short position of approximately 14% in stocks and indices.

## Performance returns as at 30 June 2012 (%)

### FirstChoice Personal Super

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2012	2011	2010	2009	2008		
Aberdeen Australian Fixed Income	9.18	4.25	7.47	6.41	1.46	5.72	5.40
Acadian Australian Equity	-8.76	14.32	9.29	-26.76	-12.02	-5.98	-1.04
Acadian Australian Equity Long Short	-9.50	16.08	4.43	-25.35	-11.24	-6.18	-0.84
Acadian Geared Global Equity	-5.17	30.12	6.05	-57.88	-38.03	-19.34	-18.96
Acadian Global Equity	2.24	4.06	3.37	-28.30	-20.53	-8.92	-2.76
Acadian Global Equity Long Short	3.12	5.60	6.99	-28.29	-29.04	-9.93	-9.57
Acadian Quant Yield	4.48	5.76	2.34	2.98	-	-	3.93
AMP Capital Global Property Securities	4.78	-	-	-	-	-	3.95
Aspect Diversified Futures	9.14	7.77	-	-	-	-	8.15
Ausbil Australian Active Equity	-7.96	10.69	11.92	-17.08	-9.16	-3.00	4.36
Ausbil Australian Emerging Leaders	-14.37	16.76	15.03	-21.03	-12.47	-4.49	-4.12
AXA Global Equity – Value	-11.92	-0.83	2.82	-29.83	-26.45	-14.25	-4.43
BlackRock Asset Allocation Alpha	-1.05	-	-	-	-	-	-4.02
BlackRock Australian Share <sup>3</sup>	-8.11	8.34	9.46	-18.22	-6.51	-3.59	4.92
BlackRock Monthly Income <sup>4</sup>	-	13.60	23.06	-24.63	-6.22	-	n/a
BT Active Balanced	-0.08	5.65	7.65	-10.49	-11.54	-2.09	2.89
BT Core Australian Share	-8.64	10.52	9.08	-16.72	-10.33	-3.84	5.21
BT Core Global Share	-1.55	2.42	6.47	-13.84	-25.20	-7.10	-2.48
BT Property Investment	9.76	6.29	15.93	-36.02	-30.23	-9.60	1.91
Capital International Global Share	-3.50	0.76	3.89	-18.39	-17.54	-7.43	-3.06
Celeste Australian Small Companies	-1.01	22.08	28.69	-11.19	-26.23	0.37	7.39
Challenger High Yield	-3.26	3.37	0.10	-26.87	-10.58	-8.13	-5.56
Challenger Property Securities	9.17	5.63	18.01	-34.63	-30.86	-9.26	-9.54
Colonial First State Australian Share – Core	-5.10	11.56	11.46	-15.15	-6.97	-1.41	6.55
Colonial First State Australian Share Long Short – Core	-5.12	12.84	13.19	-17.83	-	-	-2.01
Colonial First State Balanced	-3.28	5.46	8.55	-7.01	-7.79	-1.03	2.73
Colonial First State Cash	3.38	3.85	3.14	4.40	5.12	3.98	3.87
Colonial First State Colliers Geared Global Property Securities	1.60	55.05	53.86	-71.30	-49.06	-18.74	-19.95
Colonial First State Colliers Global Property Securities	5.06	28.80	33.06	-41.67	-23.10	-4.18	5.04
Colonial First State Conservative	0.59	4.91	7.52	-2.39	-2.86	1.47	3.72
Colonial First State Developing Companies <sup>3</sup>	0.73	31.17	25.22	-13.52	-24.61	1.53	9.82
Colonial First State Diversified	-1.54	6.14	10.16	-10.16	-13.96	-2.31	2.27

**Performance returns as at 30 June 2012 (%)**  
**FirstChoice Personal Super**

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2012	2011	2010	2009	2008		
Colonial First State Diversified Fixed Interest	4.19	5.56	9.80	3.24	2.57	5.04	4.72
Colonial First State Enhanced Yield	2.29	7.45	9.32	-1.14	-0.18	3.47	4.61
Colonial First State Equity Income	-4.01	10.87	9.22	-5.64	-	-	0.83
Colonial First State Future Leaders	-8.37	15.15	17.78	-16.35	-16.37	-2.76	7.41
Colonial First State Geared Australian Share – Core	-19.43	-	-	-	-	-	-8.88
Colonial First State Geared Global Share	-2.60	13.44	2.58	-32.07	-26.29	-10.71	-7.09
Colonial First State Geared Share	-25.37	7.91	12.75	-31.95	-28.52	-15.08	4.24
Colonial First State Global Credit Income	1.88	7.86	10.07	-4.22	0.86	3.16	3.67
Colonial First State Global Emerging Markets Select	2.87	3.94	-	-	-	-	2.55
Colonial First State Global Listed Infrastructure Securities	6.08	20.14	15.36	-20.32	-	-	2.18
Colonial First State Global Resources	-29.50	13.97	15.06	-36.10	18.77	-6.84	5.40
Colonial First State Global Share	-0.12	2.09	0.83	-19.96	-15.84	-7.08	-3.65
Colonial First State Global Soft Commodity	-3.76	-	-	-	-	-	-9.20
Colonial First State High Growth	-5.64	8.14	9.48	-13.53	-17.96	-4.54	1.87
Colonial First State Imputation	-7.15	10.70	12.08	-12.76	-13.75	-2.82	5.64
Colonial First State Income <sup>3</sup>	2.54	5.37	3.35	0.42	3.66	3.06	3.60
Colonial First State Index Australian Share	-6.64	10.72	12.91	-19.04	-11.91	-3.60	5.56
Colonial First State Index Global Share	-1.15	1.72	4.02	-16.77	-19.57	-6.88	-2.13
Colonial First State Index Global Share – Hedged	-0.98	23.15	12.07	-28.81	-12.86	-3.25	-0.27
Colonial First State Index Property Securities	9.57	4.75	17.15	-40.37	-32.92	-11.66	-2.87
Colonial First State Property Securities	7.44	4.07	14.24	-41.39	-39.91	-14.77	-0.61
DWS Global Equity Thematic	-10.65	0.75	7.71	-17.26	-	-	-7.32
Fidelity Australian Equities	-4.82	10.86	-	-	-	-	4.31
FirstChoice Asian Share	-10.93	-0.64	18.07	-2.76	-16.17	-3.16	-2.07
FirstChoice Australian Share	-8.37	10.11	11.75	-14.00	-12.50	-3.24	5.49
FirstChoice Australian Small Companies	-5.43	19.98	13.56	-19.36	-23.53	-4.50	9.19

## Performance returns as at 30 June 2012 (%)

### FirstChoice Personal Super

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2012	2011	2010	2009	2008		
FirstChoice Balanced	-1.40	9.20	10.34	-	-	-	5.45
FirstChoice Boutique Australian Share	-8.19	12.33	11.29	-17.14	-15.53	-4.28	4.99
FirstChoice Conservative	3.34	6.06	9.16	-4.37	-2.78	2.15	4.10
FirstChoice Defensive	6.04	4.34	8.40	1.18	1.05	4.16	4.34
FirstChoice Emerging Markets	-17.44	-2.12	11.41	-	-	-	0.08
FirstChoice Fixed Interest	8.61	4.90	10.18	3.79	2.92	6.04	5.02
FirstChoice Geared Boutique Australian Share	-24.40	20.17	13.65	-40.95	-31.04	-15.91	-15.37
FirstChoice Geared Growth Plus	-10.36	15.99	15.48	-35.17	-	-	-9.26
FirstChoice Global Infrastructure Securities	3.58	22.30	10.84	-19.96	-13.86	-0.65	-0.56
FirstChoice Global Property Securities	4.94	27.64	32.15	-42.51	-21.80	-4.47	-5.46
FirstChoice Global Share	-5.93	1.56	4.61	-23.90	-19.96	-9.45	-3.94
FirstChoice Global Share – Hedged	-4.73	22.01	11.90	-37.74	-13.42	-6.86	-3.44
FirstChoice Growth	-2.66	9.54	11.98	-17.72	-12.86	-3.06	3.03
FirstChoice High Growth	-5.57	12.22	12.93	-23.04	-15.02	-4.78	1.52
FirstChoice Moderate	0.08	8.17	11.51	-12.43	-8.97	-0.77	3.64
FirstChoice Multi-Index Balanced	-0.17	9.97	13.13	-	-	-	7.53
FirstChoice Multi-Index Conservative	3.90	6.04	9.36	-	-	-	5.90
FirstChoice Multi-Index Diversified <sup>2</sup>	-	-	-	-	-	-	1.39
FirstChoice Property Securities	8.59	5.64	15.55	-41.43	-38.30	-13.69	-0.09
FirstRate Investment Deposit – April 2017 <sup>3</sup>	-	-	-	-	-	-	-
FirstRate Investment Deposit – May 2018 <sup>3</sup>	-	-	-	-	-	-	-
FirstRate Saver	-	-	-	-	-	-	-
FirstRate Term Deposit 12 month	-	-	-	-	-	-	-
FirstRate Term Deposit 3 month	-	-	-	-	-	-	-
FirstRate Term Deposit 6 month	-	-	-	-	-	-	-
FirstRate Term Deposit 9 month	-	-	-	-	-	-	-
Generation Global Share	-2.47	-2.36	10.99	-4.71	-	-	-2.95
Goldman Sachs Australian Infrastructure	-0.62	18.15	8.35	-12.34	-	-	0.42
Goldman Sachs Global Small Companies	-3.10	4.93	9.85	-19.42	-22.95	-7.06	-0.70
Goldman Sachs Income Plus	2.93	6.91	9.04	-0.51	-1.95	3.20	4.06
Integrity Australian Share	-11.98	9.75	10.23	-	-	-	3.46

**Performance returns as at 30 June 2012 (%)**  
**FirstChoice Personal Super**

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2012	2011	2010	2009	2008		
Integrity Australian Share – No.2 <sup>3</sup>	-11.67	–	–	–	–	–	-4.43
Investors Mutual Australian Share	1.00	12.38	13.91	-10.69	-17.33	-0.92	5.68
Ironbark Karara Australian Share	-7.70	–	–	–	–	–	-10.56
Lodestar Australian Strategic Share <sup>4</sup>	–	-0.99	8.44	–	–	–	n/a
Macquarie Income Opportunities	2.51	6.91	7.29	–	–	–	5.83
Magellan Global	12.87	–	–	–	–	–	11.47
Maple-Brown Abbott Imputation	-7.04	7.75	10.10	-10.87	-8.98	-2.20	4.60
Merlon Australian Share Income	-4.96	5.63	9.04	-7.85	–	–	-1.84
MFS Global Equity	0.02	4.43	7.70	–	–	–	3.55
Perennial Value Australian Share	-10.75	7.06	10.19	-11.70	-10.69	-3.65	4.90
Perpetual Australian Share <sup>2</sup>	–	–	–	–	–	–	1.45
Perpetual Balanced Growth	0.56	6.21	10.86	-11.78	-8.48	-0.90	3.82
Perpetual Conservative Growth	4.15	4.45	8.13	-2.67	-1.88	2.35	4.34
Perpetual Diversified Growth	2.61	4.84	9.05	-6.44	-5.90	0.65	3.66
Perpetual Diversified Income <sup>2</sup>	–	–	–	–	–	–	0.15
Perpetual Industrial Share	4.08	8.73	12.18	-8.10	-20.67	-1.54	6.47
Perpetual International	-0.87	-2.66	3.03	-12.48	-19.98	-6.98	-3.00
Perpetual Split Growth	1.14	1.70	7.16	-9.76	-19.94	-4.45	1.06
Platinum Asia	-6.80	-5.22	–	–	–	–	-3.56
Platinum International	-8.66	-6.64	8.74	13.59	-15.36	-2.27	4.04
PM Capital Absolute Performance	-0.45	-1.39	10.21	-15.57	-32.49	-9.22	-6.31
PM Capital Australian Share	-6.97	15.99	14.65	-9.19	-26.36	-3.72	4.78
PM Capital Enhanced Yield	3.34	5.60	6.21	4.19	1.80	4.22	4.61
Principal Property Securities	10.09	5.90	18.22	–	–	–	13.07
Realindex Australian Share	-4.61	10.44	12.43	–	–	–	6.97
Realindex Australian Small Companies	-6.93	12.10	12.56	–	–	–	11.05
Realindex Emerging Markets	-13.73	–	–	–	–	–	-13.36
Realindex Global Share	-7.99	2.21	4.51	–	–	–	-1.87
Realindex Global Share Hedged	-6.22	21.08	12.42	–	–	–	9.95
RREEF Property Securities	8.37	4.60	18.52	-39.98	-38.09	-12.97	0.15
Schroder Australian Equity	-4.98	13.87	13.66	-11.48	-15.41	-1.64	6.14
Schroder Credit Securities	4.74	7.35	13.52	-6.28	-2.53	3.12	3.78
Solaris Core Australian Equity	-7.65	–	–	–	–	–	-10.82
UBS Australian Share	-6.13	15.26	9.51	-23.73	-8.84	-3.80	5.74

## Performance returns as at 30 June 2012 (%)

### FirstChoice Personal Super

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2012	2011	2010	2009	2008		
UBS Diversified Fixed Income	9.25	4.65	5.14	–	–	–	6.35
UBS Tax Effective Income <sup>3</sup>	0.83	8.21	10.24	-17.34	-13.68	-3.01	0.29
Zurich Investments Global Thematic Share	-1.69	–	–	–	–	–	-3.05

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option is terminated.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit are available on the FirstRate interest rates page.

**Past performance is no indication of future performance.**

## Performance returns as at 30 June 2012 (%) FirstChoice Pension

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2012	2011	2010	2009	2008		
Aberdeen Australian Fixed Income	10.46	4.97	8.45	7.41	1.81	6.58	6.21
Acadian Australian Equity	-8.05	15.09	10.36	-27.10	-13.60	-5.96	-1.02
Acadian Australian Equity Long Short	-9.22	17.29	6.26	-26.36	-12.58	-6.14	-0.13
Acadian Geared Global Equity	-5.91	32.52	6.74	-62.03	-42.06	-21.78	-21.56
Acadian Global Equity	2.10	4.16	3.08	-29.33	-22.99	-9.81	-2.82
Acadian Global Equity Long Short	2.84	5.50	6.97	-29.68	-32.34	-11.20	-11.08
Acadian Quant Yield	5.15	6.56	3.00	3.62	-	-	4.56
AMP Capital Global Property Securities	6.29	-	-	-	-	-	5.32
Aspect Diversified Futures	10.39	8.87	-	-	-	-	7.85
Ausbil Australian Active Equity	-7.41	11.33	13.40	-16.98	-10.66	-2.82	5.47
Ausbil Australian Emerging Leaders	-15.04	17.85	16.34	-21.94	-14.48	-4.91	-4.80
AXA Global Equity – Value	-12.92	-1.17	2.88	-31.12	-29.36	-15.50	-4.73
BlackRock Asset Allocation Alpha	-0.32	-	-	-	-	-	-2.64
BlackRock Australian Share <sup>3</sup>	-7.71	9.44	10.60	-18.65	-7.03	-3.32	6.21
BlackRock Monthly Income <sup>4</sup>	-	14.84	22.51	-24.95	-6.88	-	n/a
BT Active Balanced	0.07	6.16	7.92	-10.36	-12.90	-2.19	3.50
BT Core Australian Share	-8.28	11.32	10.90	-17.46	-11.72	-3.77	6.05
BT Core Global Share	-1.81	2.38	6.44	-13.88	-27.87	-7.85	-3.67
BT Property Investment	10.03	6.35	17.49	-36.08	-33.89	-10.29	1.95
Capital International Global Share	-3.82	0.52	3.75	-18.36	-19.71	-8.04	-3.35
Celeste Australian Small Companies	-1.16	22.60	31.91	-9.90	-29.50	0.30	8.14
Challenger High Yield	-5.83	4.13	-0.12	-27.67	-11.75	-8.97	-6.14
Challenger Property Securities	9.54	5.86	19.07	-34.57	-34.53	-9.97	-10.51
Colonial First State Australian Share – Core	-4.60	12.38	13.18	-15.23	-8.48	-1.20	7.55
Colonial First State Australian Share Long Short – Core	-5.53	14.12	14.50	-17.99	-	-	-1.41
Colonial First State Balanced	-3.13	6.09	9.22	-6.66	-8.64	-0.87	3.24
Colonial First State Cash	3.86	4.53	3.51	5.17	6.06	4.62	4.58
Colonial First State Colliers Geared Global Property Securities	1.80	62.85	71.45	-80.26	-54.18	-23.79	-25.50
Colonial First State Colliers Global Property Securities	5.44	31.22	36.41	-44.53	-25.53	-4.86	4.91
Colonial First State Conservative	0.89	5.57	8.39	-1.87	-3.04	1.89	4.39
Colonial First State Developing Companies <sup>3</sup>	2.09	34.21	29.35	-13.74	-27.19	2.17	11.44
Colonial First State Diversified	-1.35	6.72	11.12	-9.97	-15.54	-2.31	3.06
Colonial First State Diversified Fixed Interest	4.62	6.56	11.04	3.84	3.12	5.80	5.55

## Performance returns as at 30 June 2012 (%)

### FirstChoice Pension

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2012	2011	2010	2009	2008		
Colonial First State Enhanced Yield	3.01	9.01	10.00	-0.47	-0.08	4.20	5.45
Colonial First State Equity Income	-2.19	12.77	12.08	-5.46	-	-	2.95
Colonial First State Future Leaders	-8.12	16.87	20.75	-17.72	-18.69	-2.80	8.70
Colonial First State Geared Australian Share – Core	-20.60	-	-	-	-	-	-9.31
Colonial First State Geared Global Share	-2.96	13.19	2.47	-33.02	-29.21	-11.80	-7.27
Colonial First State Geared Share	-25.62	8.98	17.08	-32.91	-32.19	-15.46	5.64
Colonial First State Global Credit Income	2.52	8.89	10.41	-3.61	1.19	3.75	4.32
Colonial First State Global Emerging Markets Select	2.79	4.35	-	-	-	-	2.88
Colonial First State Global Listed Infrastructure Securities	6.31	22.36	16.56	-20.91	-	-	2.63
Colonial First State Global Resources	-29.78	15.79	15.99	-38.34	20.07	-6.93	6.18
Colonial First State Global Share	-0.38	1.92	0.46	-20.08	-17.64	-7.66	-3.30
Colonial First State Global Soft Commodity	-3.72	-	-	-	-	-	-9.20
Colonial First State High Growth	-5.52	8.95	10.83	-13.60	-20.34	-4.72	2.87
Colonial First State Imputation	-6.84	11.66	14.51	-12.90	-15.42	-2.58	6.64
Colonial First State Income <sup>3</sup>	2.93	5.61	3.42	1.13	4.34	3.48	4.20
Colonial First State Index Australian Share	-6.11	11.51	13.68	-19.65	-13.49	-3.72	6.48
Colonial First State Index Global Share	-1.50	1.66	3.89	-16.41	-21.77	-7.42	-2.88
Colonial First State Index Global Share – Hedged	-1.26	25.03	12.32	-30.57	-14.32	-3.78	-0.34
Colonial First State Index Property Securities	9.98	5.00	19.36	-41.99	-36.62	-12.71	-3.03
Colonial First State Property Securities	8.45	4.40	17.03	-43.59	-44.04	-16.00	-0.67
DWS Global Equity Thematic	-11.19	0.51	7.87	-19.44	-	-	-8.25
Fidelity Australian Equities	-4.29	12.08	-	-	-	-	5.32
FirstChoice Asian Share	-11.24	-0.97	19.73	-2.80	-17.85	-3.42	-2.35
FirstChoice Australian Share	-7.88	10.82	13.50	-13.84	-13.99	-3.00	6.52
FirstChoice Australian Small Companies	-5.25	22.93	15.55	-20.50	-26.12	-4.59	10.80
FirstChoice Balanced	-0.98	9.99	13.06	-	-	-	7.24
FirstChoice Boutique Australian Share	-7.85	13.37	12.53	-17.26	-17.26	-4.25	5.94
FirstChoice Conservative	3.75	7.05	9.73	-4.03	-2.99	2.56	4.78
FirstChoice Defensive	6.65	5.47	9.11	1.80	1.38	4.84	5.05



## Performance returns as at 30 June 2012 (%) FirstChoice Pension

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2012	2011	2010	2009	2008		
FirstChoice Emerging Markets	-17.78	-2.24	13.22	-	-	-	1.25
FirstChoice Fixed Interest	9.89	5.91	11.47	4.38	3.54	6.99	5.92
FirstChoice Geared Boutique Australian Share	-24.47	20.99	16.13	-41.97	-36.29	-17.07	-16.96
FirstChoice Geared Growth Plus	-11.71	17.33	15.57	-37.75	-	-	-9.80
FirstChoice Global Infrastructure Securities	3.56	23.84	11.85	-21.03	-15.41	-0.85	-0.78
FirstChoice Global Property Securities	4.91	29.54	33.85	-43.80	-23.65	-4.84	-6.02
FirstChoice Global Share	-6.34	1.40	4.53	-24.26	-22.21	-10.17	-4.38
FirstChoice Global Share – Hedged	-5.14	23.52	12.20	-39.21	-14.93	-7.43	-3.54
FirstChoice Growth	-2.47	10.21	12.60	-17.97	-14.31	-3.18	3.57
FirstChoice High Growth	-5.73	12.93	13.84	-24.04	-16.71	-5.17	1.96
FirstChoice Moderate	0.44	8.95	12.29	-12.49	-9.92	-0.64	4.18
FirstChoice Multi-Index Balanced	0.25	10.76	14.56	-	-	-	8.37
FirstChoice Multi-Index Conservative	4.34	7.00	9.99	-	-	-	6.55
FirstChoice Multi-Index Diversified <sup>2</sup>	-	-	-	-	-	-	1.43
FirstChoice Property Securities	9.56	6.24	18.02	-43.34	-42.32	-14.80	0.09
FirstRate Investment Deposit – April 2017 <sup>3</sup>	-	-	-	-	-	-	-
FirstRate Investment Deposit – May 2018 <sup>3</sup>	-	-	-	-	-	-	-
FirstRate Saver	-	-	-	-	-	-	-
FirstRate Term Deposit 12 month	-	-	-	-	-	-	-
FirstRate Term Deposit 3 month	-	-	-	-	-	-	-
FirstRate Term Deposit 6 month	-	-	-	-	-	-	-
FirstRate Term Deposit 9 month	-	-	-	-	-	-	-
Generation Global Share	-2.71	-2.55	10.97	-3.42	-	-	-3.29
Goldman Sachs Australian Infrastructure	-0.83	20.03	8.24	-10.18	-	-	1.36
Goldman Sachs Global Small Companies	-3.44	4.93	9.93	-19.95	-25.66	-7.90	-0.94
Goldman Sachs Income Plus	3.61	7.97	9.69	0.18	-1.98	3.80	4.74
Integrity Australian Share	-11.56	10.66	12.04	-	-	-	4.49
Integrity Australian Share – No.2 <sup>3</sup>	-11.44	-	-	-	-	-	-3.99
Investors Mutual Australian Share	1.75	13.46	14.72	-9.87	-19.30	-0.74	6.67
Ironbark Karara Australian Share	-7.45	-	-	-	-	-	-10.32
Lodestar Australian Strategic Share <sup>4</sup>	-	-0.92	10.72	-	-	-	n/a
Macquarie Income Opportunities	3.00	8.00	8.52	-	-	-	6.73
Magellan Global	15.18	-	-	-	-	-	13.62

## Performance returns as at 30 June 2012 (%)

### FirstChoice Pension

Investment options	Annual effective rate of net earnings <sup>1</sup>					5 year compound average rate of return	Since inception <sup>5</sup>
	2012	2011	2010	2009	2008		
Maple-Brown Abbott Imputation	-6.42	8.99	10.93	-10.46	-9.95	-1.82	5.54
Merlon Australian Share Income	-3.34	7.58	10.58	-8.14	-	-	-0.29
MFS Global Equity	-0.36	4.20	7.78	-	-	-	3.36
Perennial Value Australian Share	-10.18	7.71	11.83	-11.69	-12.10	-3.43	6.14
Perpetual Australian Share <sup>2</sup>	-	-	-	-	-	-	1.13
Perpetual Balanced Growth	0.90	6.83	11.48	-11.33	-9.56	-0.74	4.50
Perpetual Conservative Growth	4.64	4.91	8.86	-1.80	-2.04	2.83	5.06
Perpetual Diversified Growth	3.03	5.34	9.76	-5.77	-6.62	0.95	4.51
Perpetual Diversified Income <sup>2</sup>	-	-	-	-	-	-	0.21
Perpetual Industrial Share	5.09	10.06	14.21	-7.76	-22.82	-1.22	7.48
Perpetual International	-1.34	-2.96	2.79	-11.45	-22.31	-7.50	-3.14
Perpetual Split Growth	1.26	1.97	7.63	-9.09	-22.38	-4.75	1.81
Platinum Asia	-7.03	-5.05	-	-	-	-	-3.18
Platinum International	-8.93	-6.77	10.73	15.51	-17.10	-2.08	4.94
PM Capital Absolute Performance	-1.12	-0.90	12.65	-15.58	-35.91	-9.79	-6.71
PM Capital Australian Share	-6.64	17.55	16.48	-8.06	-29.15	-3.60	5.74
PM Capital Enhanced Yield	4.23	6.64	6.83	5.30	2.21	5.03	5.38
Principal Property Securities	10.79	6.36	19.94	-	-	-	14.15
Realindex Australian Share	-3.75	11.52	15.47	-	-	-	11.96
Realindex Australian Small Companies	-5.76	13.22	15.15	-	-	-	13.74
Realindex Emerging Markets	-13.71	-	-	-	-	-	-14.33
Realindex Global Share	-8.30	2.23	5.37	-	-	-	-0.09
Realindex Global Share Hedged	-5.91	23.41	14.82	-	-	-	14.20
RREEF Property Securities	9.01	5.04	20.61	-40.77	-41.96	-13.84	0.60
Schroder Australian Equity	-4.50	14.81	16.21	-11.65	-17.17	-1.39	7.18
Schroder Credit Securities	5.29	8.43	13.84	-5.59	-2.70	3.61	4.39
Solaris Core Australian Equity	-7.34	-	-	-	-	-	-10.56
UBS Australian Share	-5.80	16.33	11.00	-25.29	-10.01	-3.94	6.05
UBS Diversified Fixed Income	10.70	5.37	6.39	-	-	-	7.49
UBS Tax Effective Income <sup>3</sup>	1.18	8.92	11.08	-16.98	-15.34	-2.96	0.90
Zurich Investments Global Thematic Share	-1.64	-	-	-	-	-	-2.13

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has terminated.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit are available on the FirstRate interest rates page

**Past performance is no indication of future performance.**

## Other important information

This information is relevant to and forms part of both Annual Reports contained in this booklet.

### Guarantee under RSE Licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (ABN 48 123 123 124) in respect of the due performance of its duties as an RSE Licensee. Commonwealth Bank of Australia is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee.

### Indemnity Insurance

As required under the terms of approval for Colonial First State Investments Limited to act as the Trustee of the Trust, indemnity insurance exists in respect of its activities whilst acting in that capacity.

### Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

### Trustee's Policy for the use of Derivatives

The Trustee has a detailed Derivatives Risk Statement which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

### Temporary Residents

If you are a temporary resident and have not requested a DASP benefit within six months of the later of your temporary visa expiring and you leaving the country, we may be required to pay your account balance to the ATO. In these circumstances you will no longer be a member of the fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Generally, no interest accrues on your account balance from the time it is paid to the ATO. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, [ato.gov.au](http://ato.gov.au), or by calling on 13 10 20 or emailing it at [DASPmail@ato.gov.au](mailto:DASPmail@ato.gov.au).

### Superannuation Contribution Surcharge

The superannuation surcharge was a tax paid by higher income earners on certain supercontributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian Taxation Office (ATO). The ATO will contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

### Transfer to the Eligible Rollover Fund (ERF)

If an investor's account balance is below \$1,500, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred at no additional cost to an ERF. The transfer will take place on the date specified in our communications to you.

## Other important information

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator  
SuperTrace Eligible Rollover Fund (SuperTrace)  
Locked Bag 5429  
Parramatta NSW 2124  
Freecall: 1300 788 750

If an investor's benefit is transferred to SuperTrace, they will cease to be a member of the Fund.

Investors will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

### Further information you may request to receive

Investors may also request the following additional information from Colonial First State at any time, free of charge:

- the full audited financial statements for the Fund;
- additional financial information for each individual investment option comprising Operating Statement, Statement of Financial Position and Statement of Cash Flows;
- a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund;
- audited financial statements for Colonial First State Investments Limited;
- the Trust Deed governing the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension;
- information published on any of the underlying funds that the investment options invest in; and
- performance reports for each of the investment options comprising the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension, which are updated quarterly.

## Other important information

### Investments with market value of over 5% of the trust

FirstChoice Superannuation Trust ('the Trust')

<b>Investments<sup>1</sup></b>	<b>Market value (\$'000)</b>
Commonwealth Multi-Manager Moderate Fund	6,455,075
Commonwealth Multi-Manager Growth Fund	3,447,129
Colonial First State Wholesale Cash Fund	3,037,588

1 More than one option of the Trust invests into each of these investments.

## Accounts

The financial accounts of the **Colonial First State FirstChoice Superannuation Trust** (the Trust) have been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2012 and the results of its operations for the year ended 30 June 2012. Set out below is an abridged version of the accounts for the Trust for the year to 30 June 2012 along with comparatives for the year to 30 June 2011.

	2012		2011	
	\$'000	\$'000	\$'000	\$'000
<b>Net assets as at 1 July 2011 and 1 July 2010</b>		<b>41,011,637</b>		<b>35,290,149</b>
<b>Income</b>				
Members' contributions	11,196,705		11,138,314	
Employers' contributions	1,800,125		1,616,182	
Interest income	229,684		125,829	
Distribution income	1,280,935		1,549,688	
Changes in fair value of investments	(1,744,184)		1,176,801	
Other income	7,106		5,269	
Trustee fees rebate	27,248	<b>12,797,619</b>	23,038	<b>15,635,121</b>
<b>Expenses</b>				
Trustee fees	(162,233)		(170,944)	
Transaction costs	(7,401)		(55)	
Insurance premiums	(185,956)		(163,735)	
Advisor service fees	(183,242)		(157,297)	
Benefits paid and payable	(9,995,118)		(9,303,349)	
Contribution surcharge	(38)	<b>(10,533,988)</b>	(167)	<b>(9,795,547)</b>
Income tax benefit/(expense)		<b>(161,906)</b>		<b>(118,086)</b>
<b>Net assets as at 30 June 2012 and 30 June 2011</b>		<b>43,113,362</b>		<b>41,011,637</b>

## Accounts

The net assets at 30 June 2012 and 30 June 2011 were made up as follows:

	2012		2011	
	\$'000	\$'000	\$'000	\$'000
<b>Assets</b>				
Cash and cash equivalents	6,505,816		3,933,171	
Unlisted related managed investment schemes	36,305,860		36,790,518	
Members' contributions receivable	36		64,882	
Employers' contributions receivable	12		17,762	
Other receivables	15,431		14,073	
Deferred tax asset	327,671	43,154,826	343,037	41,163,443
<b>Liabilities</b>				
Members' benefits payable			(128,161)	
Creditors and accruals	(29,993)		(29,756)	
Provision for income tax	(11,471)	(41,464)	6,111	(151,806)
<b>Net assets as at 30 June 2012 and 30 June 2011</b>		<b>43,113,362</b>		<b>41,011,637</b>

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Investments in FirstChoice Personal Super and FirstChoice Pension are offered from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 ('FirstChoice' or 'the fund'), by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468 ('the trustee' or 'Colonial First State'). The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at [colonialfirststate.com.au](http://colonialfirststate.com.au) or by calling us on 13 13 36.

**Enquiries**

Investor Services: 13 13 36  
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