

2020

ANNUAL REPORT

FirstChoice Personal Super & FirstChoice Pension

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2020.

This Annual Report is the final component of the reporting information for the 2019–20 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Michael Venter'. The signature is stylized with a large, sweeping initial 'M' and a long horizontal stroke extending to the right.

Michael Venter
Chief Operating Officer
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: Darling Park, Tower 1, 201 Sussex Street, Sydney NSW 2000

Phone Number: 13 13 36 (for all investor enquiries)

These accounts were prepared on 30 November 2020.

Investment options

FirstChoice Personal Super

FirstChoice Pension

The objective and strategy of each investment option is available on our website at www.colonialfirststate.com.au or call us on 13 13 36.

| Investment options | Underlying manager(s) |
|---|--|
| Aberdeen Standard Australian Fixed Income | Aberdeen Standard Investments |
| Acadian Australian Equity | Acadian Asset Management (Australia) Limited |
| Acadian Australian Equity Long Short | Acadian Asset Management (Australia) Limited |
| Acadian Defensive Income | Acadian Asset Management (Australia) Limited |
| Acadian Geared Australian Equity | Acadian Asset Management (Australia) Limited |
| Acadian Geared Global Equity | Acadian Asset Management LLC |
| Acadian Global Equity Long Short | Acadian Asset Management LLC |
| Acadian Global Managed Volatility Equity | Acadian Asset Management LLC |
| Acadian Sustainable Global Equity | Acadian Asset Management LLC |
| Altrinsic Global Equity | Altrinsic Global Advisors LLC |
| Antipodes Global | Antipodes Partners Limited |
| AMP Capital Global Property Securities | AMP Capital Investors Limited |
| Antares Elite Opportunities | Antares Capital Partners Limited |
| APN AREIT | APN Funds Management Limited |
| Aspect Diversified Futures | Aspect Capital Limited |
| Ausbil Australian Active Equity | Ausbil Investment Management Limited |
| Ausbil Australian Emerging Leaders | Ausbil Investment Management Limited |
| AZ Sestante Conservative | Antares Capital Partners Limited, Bannelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd ¹ , PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Institutional Limited, Janus Henderson Group PLC, ATLAS Infrastructure (Australia) Pty Ltd, Magellan Asset Management, Schroder Investment Management Australia Limited |
| AZ Sestante Diversified | Antares Capital Partners Limited, Bannelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd ¹ , PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Institutional Limited, Janus Henderson Group PLC, ATLAS Infrastructure (Australia) Pty Ltd, Magellan Asset Management, Schroder Investment Management Australia Limited |
| AZ Sestante Growth | Antares Capital Partners Limited, Bannelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd ¹ , PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Institutional Limited, Janus Henderson Group PLC, ATLAS Infrastructure (Australia) Pty Ltd, Magellan Asset Management, Schroder Investment Management Australia Limited |
| Baillie Gifford Long Term Global Growth | Baillie Gifford Overseas Limited |
| Bannelong Kardinia Absolute Return | Kardinia Capital Pty Ltd |
| Bannelong Ex-20 Australian Equities | Bannelong Australian Equity Partners Pty Limited |

Investment options FirstChoice Personal Super FirstChoice Pension

| Investment options | Underlying manager(s) |
|--|---|
| BlackRock Advantage Australian Equity | BlackRock Investment Management (Australia) Limited |
| Celeste Australian Small Companies | Celeste Funds Management Limited |
| Colonial First State Balanced | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Conservative | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Developing Companies | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Diversified | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Diversified Fixed Interest | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Equity Income | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Future Leaders | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Geared Global Property Securities | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Geared Share | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Global Credit Income | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Global Listed Infrastructure Securities | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Global Property Securities | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State High Growth | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Imputation | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Index Australian Share | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Index Global Share | State Street Global Advisors Australia Limited |
| Colonial First State Index Global Share – Hedged | State Street Global Advisors Australia Limited |
| Colonial First State Index Property Securities | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Property Securities | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Strategic Cash | First Sentier Investors (Australia) IM Ltd ¹ |
| Colonial First State Target Return Income | First Sentier Investors (Australia) IM Ltd ¹ |
| Epoch Global Equity Shareholder Yield | Epoch Investment Partners |
| Fidelity Australian Equities | Fidelity International Limited |
| FirstChoice Alternatives | Aspect Capital Limited, Dymon Asia, AQR Capital Management, Amundi, H2O Asset Management, Oaktree Capital Management, Wellington Management |
| FirstChoice Asian Share | MFS Investment Management, Comgest, Robeco Hong Kong Limited |
| FirstChoice Australian Share | Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management |
| FirstChoice Australian Small Companies | First Sentier Investors (Australia) IM Ltd ¹ , Spheria Asset Management, Eight Investment Partners, Yarra Capital Management, Celeste Funds Management |
| FirstChoice Balanced | This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives |

Investment options

FirstChoice Personal Super

FirstChoice Pension

| Investment options | Underlying manager(s) |
|--|---|
| FirstChoice Conservative | This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives |
| FirstChoice Defensive | This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives |
| FirstChoice Diversified | This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives |
| FirstChoice Emerging Markets | Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments |
| FirstChoice Fixed Interest | First Sentier Investors (Australia) IM Ltd ¹ , Morgan Stanley, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors |
| FirstChoice Geared Australian Share | Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management |
| FirstChoice Geared Global Share | Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management |
| FirstChoice Geared Growth Plus | This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, Acadian Asset Management LLC |
| FirstChoice Global Infrastructure Securities | Lazard Asset Management Pacific Co., Cohen & Steers Capital Management, First Sentier Investors (Australia) IM Ltd ¹ , ATLAS Infrastructure (Australia) PTY Ltd |
| FirstChoice Global Property Securities | First Sentier Investors (Australia) IM Ltd ¹ , Resolution Capital, DWS |
| FirstChoice Global Share | Investec Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management |
| FirstChoice Global Share – Hedged | Investec Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management |
| FirstChoice Global Small Companies | Wellington Management |

Investment options

FirstChoice Personal Super

FirstChoice Pension

| Investment options | Underlying manager(s) |
|--|---|
| FirstChoice Growth | This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives |
| FirstChoice High Growth | This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets |
| FirstChoice Lower Volatility Australian Share | Alliance Bernstein, Solaris Investment Management, Kardinia Capital, Acadian Asset Management (Australia) Limited |
| FirstChoice Moderate | This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives |
| FirstChoice Multi-Index Balanced | Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd ¹ and also comprises FirstChoice Cash |
| FirstChoice Multi-Index Conservative | Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd ¹ and also comprises FirstChoice Cash |
| FirstChoice Multi-Index Diversified | Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd ¹ and also comprises FirstChoice Cash |
| FirstChoice Multi-Index Growth | Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd ¹ and also comprises FirstChoice Cash |
| FirstChoice Multi-Index High Growth | Realindex Investments Pty Limited, State Street Global Advisors |
| FirstChoice Multi-Index Moderate | Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd ¹ and also comprises FirstChoice Cash |
| FirstChoice Property Securities | DWS, Renaissance Asset Management |
| FirstRate Saver | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 10 year – annual compound interest ² | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 10 year – annual interest | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 10 year – monthly interest | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 15 year – annual compound interest ² | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 15 year – annual interest | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 15 year – monthly interest | Commonwealth Bank of Australia |

Investment options

FirstChoice Personal Super

FirstChoice Pension

| Investment options | Underlying manager(s) |
|---|--|
| FirstRate Term Deposit – 2 year – monthly interest | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 2 year – annual compound interest ² | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 2 year – annual interest | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 3 year – annual compound interest ² | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 3 year – annual interest | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 3 year – monthly interest | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 5 year – annual compound interest ² | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 5 year – annual interest | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 5 year – monthly interest | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 7 year – annual compound interest ² | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 7 year – annual interest | Commonwealth Bank of Australia |
| FirstRate Term Deposit – 7 year – monthly interest | Commonwealth Bank of Australia |
| FirstRate Term Deposit 12 month | Commonwealth Bank of Australia |
| FirstRate Term Deposit 3 month | Commonwealth Bank of Australia |
| FirstRate Term Deposit 6 month | Commonwealth Bank of Australia |
| FirstRate Term Deposit 9 month | Commonwealth Bank of Australia |
| Franklin Templeton Multisector Bond | Franklin Templeton Investments |
| Generation Global Share ³ | Generation Investment Management LLP |
| Investors Mutual Australian Share | Investors Mutual Limited |
| Ironbark Karara Australian Share | Karara Capital Limited |
| Ironbark Property Securities | Deutsche Investments Australia Limited |
| Janus Henderson Wholesale Global Natural Resources | Janus Henderson Group PLC |
| Kapstream Absolute Return Income | Kapstream Capital |
| Lazard Select Australian Equity | Lazard Asset Management Pacific Co |
| Legg Mason Martin Currie Wholesal Real Income | Martin Currie Australia |
| Macquarie Income Opportunities | Macquarie Funds Group |
| Magellan Global Share | Magellan Asset Management Limited |
| Magellan Global Share – Hedged | Magellan Asset Management Limited |
| Magellan Infrastructure | Magellan Asset Management Limited |
| Maple-Brown Abbott Australian Share | Maple-Brown Abbott Limited |
| Merlon Australian Share Income | Merlon Capital Partners |
| MFS Global Equity | MFS Investment Management |
| Milliman Managed Risk Australian Share | Milliman Asset Management Inc |
| Milliman Managed Risk Global Share | Milliman Asset Management Inc |
| Milliman Managed Risk Multi-Index High Growth | Milliman Asset Management Inc |
| Nikko AM Australian Share Concentrated | Nikko Asset Management Australia |
| OC Premium Small Companies | Copia Investment Partners Limited |
| Pendal Active Balanced | Pendal Institutional Limited |
| Pendal Australian Share | Pendal Institutional Limited |
| Pendal Concentrated Global Share | Pendal Institutional Limited |

Investment options FirstChoice Personal Super FirstChoice Pension

| Investment options | Underlying manager(s) |
|--|--|
| Pendal Global Emerging Market Opportunities | Pendal Institutional Limited |
| Pendal Monthly Income Plus | Pendal Institutional Limited |
| Pendal Property Investment | Pendal Institutional Limited |
| Perennial Value Australian Share | Perennial Investment Partners |
| Perpetual Australian Share | Perpetual Investment Management Limited |
| Perpetual Balanced Growth | Perpetual Investment Management Limited |
| Perpetual Conservative Growth | Perpetual Investment Management Limited |
| Perpetual Diversified Growth | Perpetual Investment Management Limited |
| Perpetual Diversified Income | Perpetual Investment Management Limited |
| Perpetual Ethical SRI Share | Perpetual Investment Management Limited |
| Perpetual Global Share | Perpetual Investment Management Limited |
| Perpetual Industrial Share | Perpetual Investment Management Limited |
| PIMCO Global Bond | PIMCO Australia Pty Ltd |
| Platinum Asia | Platinum Investment Management Limited |
| Platinum International | Platinum Investment Management Limited |
| PM Capital Enhanced Yield | PM Capital Limited |
| PM Capital Global Companies | PM Capital Limited |
| Realindex Australian Share | Realindex Investments Pty Limited |
| Realindex Australian Small Companies | Realindex Investments Pty Limited |
| Realindex Emerging Markets | Realindex Investments Pty Limited |
| Realindex Global Share | Realindex Investments Pty Limited |
| Realindex Global Share Hedged | Realindex Investments Pty Limited |
| Schroder Absolute Return Income | Schroder Investment Management Australia Limited |
| Schroder Australian Equity | Schroder Investment Management Australia Limited |
| Schroder Real Return | Schroder Investment Management Australia Limited |
| SG Hiscock Property Securities ³ | SG Hiscock & Company |
| Solaris Core Australian Equity | Solaris Investment Management Limited |
| State Street Australian Equity | State Street Global Advisors Australia Limited |
| Stewart Investors Global Emerging Markets Leaders ³ | First State Investments (UK) Limited |
| Stewart Investors Worldwide Leaders | First State Investments (UK) Limited |
| Stewart Investors Worldwide Sustainability | First State Investments (UK) Limited |
| T. Rowe Price Australian Equity | T. Rowe Price International Limited |
| T. Rowe Price Global Equity | T. Rowe Price International Limited |
| UBS Diversified Fixed Income | UBS Global Asset Management |

1 Formerly known as Colonial First State Global Asset Management.

2 This option in FirstChoice Pension only.

3 This option is closed to new investors.

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Aberdeen Standard Australian Fixed Income | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 99.24% | 99.14% | 99.83% | 99.80% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 0.76% | 0.86% | 0.17% | 0.20% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|----------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Acadian Australian Equity | | | | |
| Australian shares | 97.02% | 97.61% | 98.93% | 98.44% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.98% | 2.39% | 1.07% | 1.56% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Acadian Australian Equity Long Short | | | | |
| Australian shares | 96.41% | 97.93% | 98.02% | 98.09% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.59% | 2.07% | 1.98% | 1.91% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Acadian Defensive Income | | | | |
| Australian shares | 0.47% | 0.16% | 0.47% | 0.16% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 99.53% | 99.84% | 99.53% | 99.84% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Acadian Geared Australian Equity | | | | |
| Australian shares | 95.99% | 97.15% | 97.30% | 96.49% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 4.01% | 2.85% | 2.70% | 3.51% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|-------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Acadian Geared Global Equity | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 98.43% | 98.79% | 99.06% | 98.64% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 1.57% | 1.21% | 0.94% | 1.36% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Acadian Global Equity Long Short | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 97.68% | 97.18% | 99.27% | 98.34% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.32% | 2.82% | 0.73% | 1.66% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Acadian Global Managed Volatility Equity | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 97.95% | 98.43% | 98.88% | 98.75% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.05% | 1.57% | 1.12% | 1.25% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Acadian Sustainable Global Equity Fund | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 94.28% | 95.45% | 98.12% | 98.76% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.72% | 4.55% | 1.88% | 1.24% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Altrinsic Global Equity | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 93.44% | 94.43% | 97.16% | 98.05% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 6.56% | 5.57% | 2.84% | 1.95% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| AMP Capital Global Property Securities | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 97.67% | 97.76% | 98.60% | 98.25% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.33% | 2.24% | 1.40% | 1.75% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Antares Elite Opportunities | | | | |
| Australian shares | 93.87% | 97.91% | 96.02% | 98.66% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 6.13% | 2.09% | 3.98% | 1.34% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Antipodes Global | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 60.09% | 74.81% | 60.22% | 74.77% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 39.91% | 25.19% | 39.78% | 25.23% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| APN AREIT | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 94.43% | 97.28% | 95.72% | 97.47% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.57% | 2.72% | 4.28% | 2.53% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|-----------------------------------|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Aspect Diversified Futures | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash & Alternatives | 100.00% | 100.00% | 100.00% | 100.00% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Ausbil Australian Active Equity | | | | |
| Australian shares | 97.37% | 98.85% | 98.35% | 98.82% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.63% | 1.15% | 1.65% | 1.18% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Ausbil Australian Emerging Leaders | | | | |
| Australian shares | 94.63% | 97.05% | 94.43% | 97.17% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.37% | 2.95% | 5.57% | 2.83% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| AZ Sestante Conservative | | | | |
| Australian shares | 12.65% | 10.11% | 12.70% | 10.14% |
| International shares | 15.94% | 18.32% | 16.00% | 18.37% |
| Property | 1.96% | 0.00% | 1.97% | 0.00% |
| Fixed interest | 21.46% | 21.44% | 21.54% | 21.50% |
| International fixed interest | 11.71% | 14.10% | 11.75% | 14.15% |
| Cash & Alternatives | 36.28% | 36.03% | 36.04% | 35.84% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| AZ Sestante Diversified | | | | |
| Australian shares | 21.49% | 15.69% | 21.62% | 15.82% |
| International shares | 27.89% | 26.24% | 28.06% | 26.46% |
| Property | 2.43% | 0.00% | 2.45% | 0.00% |
| Fixed interest | 17.48% | 24.39% | 17.59% | 24.59% |
| International fixed interest | 14.59% | 15.71% | 14.68% | 15.84% |
| Cash & Alternatives | 16.12% | 17.97% | 15.60% | 17.29% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| AZ Sestante Growth | | | | |
| Australian shares | 28.60% | 30.56% | 28.76% | 30.61% |
| International shares | 42.16% | 45.33% | 42.40% | 45.40% |
| Property | 7.51% | 0.00% | 7.55% | 0.00% |
| Fixed interest | 5.34% | 5.22% | 5.37% | 5.23% |
| International fixed interest | 4.47% | 4.52% | 4.50% | 4.52% |
| Cash & Alternatives | 11.92% | 14.37% | 11.42% | 14.24% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Baillie Gifford Long Term Global Growth | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 97.14% | 93.73% | 97.53% | 96.53% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.86% | 6.27% | 2.47% | 3.47% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Benelong Ex-20 Australian Equities | | | | |
| Australian shares | 94.26% | 98.28% | 95.20% | 98.72% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.74% | 1.72% | 4.80% | 1.28% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Benelong Kardinia Absolute Return | | | | |
| Australian shares | 24.78% | -3.88% | 24.93% | -3.86% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 75.22% | 103.88% | 75.07% | 103.86% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| BlackRock Advantage Australian Equity | | | | |
| Australian shares | 97.51% | 98.69% | 99.23% | 98.55% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.49% | 1.31% | 0.77% | 1.45% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Celeste Australian Small Companies | | | | |
| Australian shares | 97.38% | 95.08% | 99.41% | 95.92% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.62% | 4.92% | 0.59% | 4.08% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| Colonial First State Balanced | FirstChoice Personal Super | | FirstChoice Pension | |
|--------------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 21.42% | 20.68% | 21.83% | 20.94% |
| International shares | 15.97% | 15.23% | 16.28% | 15.42% |
| Property | 4.94% | 4.75% | 5.03% | 4.81% |
| Fixed interest | 25.29% | 26.01% | 25.79% | 26.33% |
| International fixed interest | 13.29% | 14.33% | 13.54% | 14.51% |
| Cash | 19.09% | 19.00% | 17.53% | 17.99% |

| Colonial First State Conservative | FirstChoice Personal Super | | FirstChoice Pension | |
|--|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 15.11% | 14.69% | 15.28% | 14.86% |
| International shares | 9.20% | 9.00% | 9.30% | 9.10% |
| Property | 4.94% | 4.97% | 4.99% | 5.02% |
| Fixed interest | 27.01% | 25.59% | 27.30% | 25.88% |
| International fixed interest | 13.51% | 13.41% | 13.66% | 13.56% |
| Cash | 30.23% | 32.34% | 29.47% | 31.58% |

| Colonial First State Developing Companies | FirstChoice Personal Super | | FirstChoice Pension | |
|--|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 95.47% | 94.26% | 95.47% | 93.72% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 4.53% | 5.74% | 4.53% | 6.28% |

| Colonial First State Diversified | FirstChoice Personal Super | | FirstChoice Pension | |
|---|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 30.99% | 30.79% | 31.65% | 31.33% |
| International shares | 25.58% | 24.87% | 26.12% | 25.30% |
| Property | 4.90% | 4.66% | 5.00% | 4.74% |
| Fixed interest | 18.28% | 19.22% | 18.66% | 19.55% |
| International fixed interest | 9.77% | 10.77% | 9.98% | 10.95% |
| Cash | 10.48% | 9.69% | 8.59% | 8.13% |

| Colonial First State Diversified Fixed Interest | FirstChoice Personal Super | | FirstChoice Pension | |
|--|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 63.96% | 72.08% | 64.30% | 72.43% |
| International fixed interest | 35.19% | 26.96% | 35.39% | 27.10% |
| Cash | 0.85% | 0.96% | 0.31% | 0.47% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| Colonial First State Equity Income | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 77.05% | 65.63% | 76.98% | 66.30% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 22.95% | 34.37% | 23.02% | 33.70% |

| Colonial First State Future Leaders | FirstChoice Personal Super | | FirstChoice Pension | |
|-------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 97.31% | 97.17% | 97.02% | 97.23% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.69% | 2.83% | 2.98% | 2.77% |

| Colonial First State Geared Global Property | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 95.57% | 96.42% | 96.00% | 95.99% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 4.43% | 3.58% | 4.00% | 4.01% |

| Colonial First State Geared Share | FirstChoice Personal Super | | FirstChoice Pension | |
|-----------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 93.41% | 94.91% | 94.85% | 94.11% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 6.59% | 5.09% | 5.15% | 5.89% |

| Colonial First State Global Credit Income | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 4.55% | 11.41% | 4.58% | 11.39% |
| International fixed interest | 83.49% | 81.67% | 83.92% | 81.47% |
| Cash | 11.96% | 6.92% | 11.50% | 7.14% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| Colonial First State Global Listed Infrastructure Securities | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 96.98% | 96.86% | 97.57% | 96.89% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.02% | 3.14% | 2.43% | 3.11% |

| Colonial First State Global Property Securities | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 94.58% | 99.63% | 96.88% | 100.39% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.42% | 0.37% | 3.12% | -0.39% |

| Colonial First State High Growth | FirstChoice Personal Super | | FirstChoice Pension | |
|----------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 46.88% | 48.60% | 47.90% | 49.27% |
| International shares | 45.03% | 44.36% | 46.02% | 44.98% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 8.09% | 7.04% | 6.08% | 5.75% |

| Colonial First State Imputation | FirstChoice Personal Super | | FirstChoice Pension | |
|---------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 96.94% | 97.66% | 97.18% | 97.76% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.06% | 2.34% | 2.82% | 2.24% |

| Colonial First State Index Australian Share | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 98.74% | 99.63% | 99.38% | 98.65% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 1.26% | 0.37% | 0.62% | 1.35% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| Colonial First State Index Global Share | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 96.05% | 97.37% | 98.83% | 98.91% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.95% | 2.63% | 1.17% | 1.09% |

| Colonial First State Index Global Share - Hedged | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 98.49% | 98.01% | 98.61% | 98.31% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 1.51% | 1.99% | 1.39% | 1.69% |

| Colonial First State Index Property Securities | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 96.60% | 99.14% | 99.72% | 99.33% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.40% | 0.86% | 0.28% | 0.67% |

| Colonial First State Property Securities | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 94.56% | 96.69% | 97.60% | 97.56% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.44% | 3.31% | 2.40% | 2.44% |

| Colonial First State Strategic Cash | FirstChoice Personal Super | | FirstChoice Pension | |
|-------------------------------------|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| Colonial First State Target Return Income | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 6.42% | 1.61% | 6.46% | 1.61% |
| International shares | 1.32% | 1.76% | 1.33% | 1.76% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 12.25% | 37.26% | 12.31% | 37.17% |
| International fixed interest | 47.02% | 45.21% | 47.26% | 45.09% |
| Cash | 32.99% | 14.16% | 32.64% | 14.37% |

| Epoch Global Equity Shareholder Yield | FirstChoice Personal Super | | FirstChoice Pension | |
|---------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 95.25% | 97.37% | 96.06% | 97.14% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 4.75% | 2.63% | 3.94% | 2.86% |

| Fidelity Australian Equities | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 97.28% | 95.68% | 98.54% | 95.91% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.72% | 4.32% | 1.46% | 4.09% |

| FirstChoice Alternatives | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash & Alternatives | 100.00% | 100.00% | 100.00% | 100.00% |

| FirstChoice Asian Share | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 95.88% | 96.06% | 95.92% | 96.12% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 4.12% | 3.94% | 4.08% | 3.88% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| FirstChoice Australian Share | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 95.42% | 96.49% | 95.51% | 96.10% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 4.58% | 3.51% | 4.49% | 3.90% |

| FirstChoice Australian Small Companies | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 91.12% | 92.50% | 94.06% | 95.15% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 8.88% | 7.50% | 5.94% | 4.85% |

| FirstChoice Balanced | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 22.15% | 21.97% | 22.20% | 22.04% |
| International shares | 33.18% | 34.78% | 33.23% | 34.87% |
| Property | 5.30% | 5.60% | 5.32% | 5.62% |
| Fixed interest | 7.16% | 6.33% | 7.18% | 6.35% |
| International fixed interest | 14.78% | 13.91% | 14.81% | 13.95% |
| Cash & Alternatives | 17.43% | 17.41% | 17.26% | 17.17% |

| FirstChoice Conservative | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 9.17% | 9.10% | 9.19% | 9.12% |
| International shares | 13.14% | 13.47% | 13.18% | 13.51% |
| Property | 2.34% | 2.71% | 2.35% | 2.72% |
| Fixed interest | 9.80% | 9.42% | 9.82% | 9.45% |
| International fixed interest | 20.23% | 20.70% | 20.28% | 20.75% |
| Cash & Alternatives | 45.32% | 44.60% | 45.18% | 44.45% |

| FirstChoice Defensive | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 4.71% | 4.56% | 4.72% | 4.62% |
| International shares | 4.73% | 4.73% | 4.75% | 4.80% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 12.95% | 12.29% | 13.00% | 12.47% |
| International fixed interest | 26.73% | 27.00% | 26.83% | 27.41% |
| Cash & Alternatives | 50.88% | 51.42% | 50.70% | 50.70% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| FirstChoice Diversified | FirstChoice Personal Super | | FirstChoice Pension | |
|--------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 15.51% | 15.92% | 15.55% | 15.97% |
| International shares | 22.90% | 24.55% | 22.95% | 24.63% |
| Property | 3.87% | 3.73% | 3.88% | 3.74% |
| Fixed interest | 8.14% | 7.51% | 8.16% | 7.53% |
| International fixed interest | 16.79% | 16.50% | 16.83% | 16.55% |
| Cash & Alternatives | 32.79% | 31.79% | 32.63% | 31.58% |

| FirstChoice Emerging Markets | FirstChoice Personal Super | | FirstChoice Pension | |
|-------------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 95.97% | 94.86% | 97.33% | 94.66% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 4.03% | 5.14% | 2.67% | 5.34% |

| FirstChoice Fixed Interest | FirstChoice Personal Super | | FirstChoice Pension | |
|-----------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 32.40% | 31.11% | 32.56% | 31.20% |
| International fixed interest | 66.88% | 68.34% | 67.22% | 68.55% |
| Cash | 0.72% | 0.55% | 0.22% | 0.25% |

| FirstChoice Geared Australian Share | FirstChoice Personal Super | | FirstChoice Pension | |
|--|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 93.64% | 95.01% | 93.89% | 93.74% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 6.36% | 4.99% | 6.11% | 6.26% |

| FirstChoice Geared Global Share | FirstChoice Personal Super | | FirstChoice Pension | |
|--|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 94.36% | 95.93% | 95.42% | 96.03% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.64% | 4.07% | 4.58% | 3.97% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| FirstChoice Geared Growth Plus | FirstChoice Personal Super | | FirstChoice Pension | |
|--------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 32.34% | 32.40% | 32.39% | 31.73% |
| International shares | 43.56% | 43.87% | 43.63% | 42.97% |
| Property | 9.36% | 9.64% | 9.37% | 9.44% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 14.74% | 14.09% | 14.61% | 15.86% |

| FirstChoice Global Infrastructure Securities | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 95.85% | 94.42% | 96.01% | 94.39% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 4.15% | 5.58% | 3.99% | 5.61% |

| FirstChoice Global Property Securities | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 96.26% | 97.55% | 96.82% | 97.63% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.74% | 2.45% | 3.18% | 2.37% |

| FirstChoice Global Share | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 93.85% | 95.56% | 95.40% | 95.74% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 6.15% | 4.44% | 4.60% | 4.26% |

| FirstChoice Global Share - Hedged | FirstChoice Personal Super | | FirstChoice Pension | |
|-----------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 94.22% | 95.18% | 94.13% | 95.24% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.78% | 4.82% | 5.87% | 4.76% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| FirstChoice Global Small Companies | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 96.66% | 98.06% | 98.54% | 97.27% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.34% | 1.94% | 1.46% | 2.73% |

| FirstChoice Growth | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 25.76% | 25.90% | 26.03% | 25.89% |
| International shares | 37.87% | 39.98% | 38.26% | 39.99% |
| Property | 5.26% | 6.53% | 5.31% | 6.53% |
| Fixed interest | 5.47% | 5.00% | 5.53% | 4.99% |
| International fixed interest | 11.30% | 10.98% | 11.42% | 10.97% |
| Cash & Alternatives | 14.34% | 11.61% | 13.45% | 11.63% |

| FirstChoice High Growth | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 32.56% | 32.65% | 32.96% | 32.76% |
| International shares | 52.48% | 53.59% | 53.15% | 53.78% |
| Property | 9.41% | 9.37% | 9.53% | 9.40% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.55% | 4.39% | 4.36% | 4.06% |

| FirstChoice Lower Volatility Australian Share | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 63.70% | 55.03% | 65.16% | 55.76% |
| International shares | 6.88% | 7.22% | 7.04% | 7.32% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 29.42% | 37.75% | 27.80% | 36.92% |

| FirstChoice Moderate | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 19.32% | 19.29% | 19.39% | 19.31% |
| International shares | 27.97% | 30.07% | 28.07% | 30.10% |
| Property | 4.26% | 4.67% | 4.27% | 4.67% |
| Fixed interest | 8.13% | 6.94% | 8.16% | 6.95% |
| International fixed interest | 16.79% | 15.25% | 16.84% | 15.26% |
| Cash & Alternatives | 23.53% | 23.78% | 23.27% | 23.71% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| FirstChoice Multi-Index Balanced | FirstChoice Personal Super | | FirstChoice Pension | |
|----------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 25.94% | 26.38% | 26.08% | 26.54% |
| International shares | 37.22% | 36.97% | 37.42% | 37.19% |
| Property | 5.76% | 5.98% | 5.79% | 6.02% |
| Fixed interest | 13.33% | 13.43% | 13.41% | 13.51% |
| International fixed interest | 11.15% | 11.22% | 11.21% | 11.29% |
| Cash | 6.60% | 6.02% | 6.09% | 5.45% |

| FirstChoice Multi-Index Conservative | FirstChoice Personal Super | | FirstChoice Pension | |
|--------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 10.88% | 11.22% | 10.91% | 11.20% |
| International shares | 15.81% | 15.51% | 15.86% | 15.49% |
| Property | 2.89% | 3.12% | 2.90% | 3.11% |
| Fixed interest | 18.02% | 17.79% | 18.07% | 17.77% |
| International fixed interest | 11.72% | 12.26% | 11.75% | 12.24% |
| Cash | 40.68% | 40.10% | 40.51% | 40.19% |

| FirstChoice Multi-Index Diversified | FirstChoice Personal Super | | FirstChoice Pension | |
|-------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 18.49% | 18.65% | 18.65% | 18.75% |
| International shares | 26.36% | 26.01% | 26.60% | 26.16% |
| Property | 4.21% | 4.74% | 4.25% | 4.76% |
| Fixed interest | 16.58% | 16.69% | 16.73% | 16.77% |
| International fixed interest | 12.45% | 12.98% | 12.56% | 13.05% |
| Cash | 21.91% | 20.93% | 21.21% | 20.51% |

| FirstChoice Multi-Index Growth | FirstChoice Personal Super | | FirstChoice Pension | |
|--------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 28.62% | 29.71% | 28.94% | 29.83% |
| International shares | 42.34% | 42.66% | 42.84% | 42.82% |
| Property | 6.71% | 7.01% | 6.79% | 7.04% |
| Fixed interest | 9.28% | 9.38% | 9.39% | 9.41% |
| International fixed interest | 7.36% | 7.57% | 7.44% | 7.60% |
| Cash | 5.69% | 3.67% | 4.60% | 3.30% |

| FirstChoice Multi-Index High Growth | FirstChoice Personal Super | | FirstChoice Pension | |
|-------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 33.58% | 34.03% | 33.69% | 34.00% |
| International shares | 54.44% | 54.90% | 54.61% | 54.83% |
| Property | 9.54% | 10.27% | 9.57% | 10.26% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.44% | 0.80% | 2.13% | 0.91% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| FirstChoice Multi-Index Moderate | FirstChoice Personal Super | | FirstChoice Pension | |
|---|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 22.09% | 22.52% | 22.19% | 22.48% |
| International shares | 32.04% | 31.85% | 32.16% | 31.79% |
| Property | 4.89% | 5.14% | 4.92% | 5.13% |
| Fixed interest | 14.60% | 14.79% | 14.67% | 14.76% |
| International fixed interest | 11.95% | 12.33% | 12.00% | 12.31% |
| Cash | 14.43% | 13.37% | 14.06% | 13.53% |

| FirstChoice Property Securities | FirstChoice Personal Super | | FirstChoice Pension | |
|--|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 92.61% | 94.42% | 95.89% | 95.16% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 7.39% | 5.58% | 4.11% | 4.84% |

| FirstRate Saver | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| FirstRate Term Deposit – 10 Year Annual | FirstChoice Personal Super | | FirstChoice Pension | |
|--|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| FirstRate Term Deposit – 10 Year Compound | FirstChoice Personal Super | | FirstChoice Pension | |
|--|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | – | – | 0.00% | 0.00% |
| International shares | – | – | 0.00% | 0.00% |
| Property | – | – | 0.00% | 0.00% |
| Fixed interest | – | – | 0.00% | 0.00% |
| International fixed interest | – | – | 0.00% | 0.00% |
| Cash | – | – | 100.00% | 100.00% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| FirstRate Term Deposit – 10 Year Monthly | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| FirstRate Term Deposit – 12 month | FirstChoice Personal Super | | FirstChoice Pension | |
|-----------------------------------|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| FirstRate Term Deposit – 15 Year Annual | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| FirstRate Term Deposit – 15 Year Compound | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | – | – | 0.00% | 0.00% |
| International shares | – | – | 0.00% | 0.00% |
| Property | – | – | 0.00% | 0.00% |
| Fixed interest | – | – | 0.00% | 0.00% |
| International fixed interest | – | – | 0.00% | 0.00% |
| Cash | – | – | 100.00% | 100.00% |

| FirstRate Term Deposit – 15 Year Monthly | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| FirstRate Term Deposit – 2 Year Annual | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| FirstRate Term Deposit – 2 Year Compound | | | | |
| Australian shares | – | – | 0.00% | 0.00% |
| International shares | – | – | 0.00% | 0.00% |
| Property | – | – | 0.00% | 0.00% |
| Fixed interest | – | – | 0.00% | 0.00% |
| International fixed interest | – | – | 0.00% | 0.00% |
| Cash | – | – | 100.00% | 100.00% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| FirstRate Term Deposit – 2 Year Monthly | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| FirstRate Term Deposit – 3 month | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| FirstRate Term Deposit – 3 Year Annual | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| FirstRate Term Deposit – 3 Year Compound | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | – | – | 0.00% | 0.00% |
| International shares | – | – | 0.00% | 0.00% |
| Property | – | – | 0.00% | 0.00% |
| Fixed interest | – | – | 0.00% | 0.00% |
| International fixed interest | – | – | 0.00% | 0.00% |
| Cash | – | – | 100.00% | 100.00% |

| FirstRate Term Deposit – 3 Year Monthly | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| FirstRate Term Deposit – 5 Year Annual | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| FirstRate Term Deposit – 5 Year Compound | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | – | – | 0.00% | 0.00% |
| International shares | – | – | 0.00% | 0.00% |
| Property | – | – | 0.00% | 0.00% |
| Fixed interest | – | – | 0.00% | 0.00% |
| International fixed interest | – | – | 0.00% | 0.00% |
| Cash | – | – | 100.00% | 100.00% |

| FirstRate Term Deposit – 5 Year Monthly | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| FirstRate Term Deposit – 6 month | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| FirstRate Term Deposit – 7 Year Annual | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| FirstRate Term Deposit – 7 Year Compound | | | | |
| Australian shares | – | – | 0.00% | 0.00% |
| International shares | – | – | 0.00% | 0.00% |
| Property | – | – | 0.00% | 0.00% |
| Fixed interest | – | – | 0.00% | 0.00% |
| International fixed interest | – | – | 0.00% | 0.00% |
| Cash | – | – | 100.00% | 100.00% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| FirstRate Term Deposit – 7 Year Monthly | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|---------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| FirstRate Term Deposit – 9 month | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 100.00% | 100.00% | 100.00% | 100.00% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Franklin Templeton Multisector Bond | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | -0.77% | 1.63% | -0.77% | 1.65% |
| International fixed interest | 100.40% | 96.88% | 100.64% | 97.97% |
| Cash | 0.37% | 1.49% | 0.13% | 0.38% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Generation Global Share | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 93.86% | 96.21% | 95.78% | 97.49% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 6.14% | 3.79% | 4.22% | 2.51% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Investors Mutual Australian Share | | | | |
| Australian shares | 90.79% | 91.33% | 91.39% | 91.22% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 9.21% | 8.67% | 8.61% | 8.78% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Ironbark Karara Australian Share | | | | |
| Australian shares | 94.55% | 95.42% | 96.51% | 96.02% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.45% | 4.58% | 3.49% | 3.98% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|-------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Ironbark Property Securities | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 92.44% | 95.49% | 95.82% | 97.77% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 7.56% | 4.51% | 4.18% | 2.23% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Janus Henderson Global Natural Resources | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 97.22% | 98.57% | 97.30% | 98.62% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.78% | 1.43% | 2.70% | 1.38% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Kapstream Absolute Return Income | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 71.37% | 69.82% | 71.62% | 69.68% |
| International fixed interest | 27.94% | 29.70% | 28.05% | 29.63% |
| Cash | 0.69% | 0.48% | 0.33% | 0.69% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Lazard Select Australian Equity | | | | |
| Australian shares | 93.38% | 98.59% | 94.71% | 98.79% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 6.62% | 1.41% | 5.29% | 1.21% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Legg Mason Martin Currie Real Income | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 96.19% | 96.69% | 96.78% | 96.61% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.81% | 3.31% | 3.22% | 3.39% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Macquarie Income Opportunities | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 54.60% | 53.39% | 54.85% | 53.51% |
| International fixed interest | 44.66% | 46.22% | 44.86% | 46.32% |
| Cash | 0.74% | 0.39% | 0.29% | 0.17% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Magellan Global Share | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 89.50% | 82.36% | 91.56% | 84.27% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 10.50% | 17.64% | 8.44% | 15.73% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Magellan Global Share - Hedged | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 88.60% | 82.62% | 89.25% | 83.09% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 11.40% | 17.38% | 10.75% | 16.91% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Magellan Infrastructure | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 92.77% | 86.62% | 94.37% | 86.79% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 7.23% | 13.38% | 5.63% | 13.21% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Maple-Brown Abbott Australian Share | | | | |
| Australian shares | 90.16% | 95.01% | 90.03% | 94.77% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 9.84% | 4.99% | 9.97% | 5.23% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Merlon Australian Share Income | | | | |
| Australian shares | 96.33% | 97.29% | 95.12% | 96.88% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.67% | 2.71% | 4.88% | 3.12% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| MFS Global Equity | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 96.98% | 98.07% | 99.01% | 98.78% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.02% | 1.93% | 0.99% | 1.22% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Milliman Managed Risk Australian Share | | | | |
| Australian shares | 73.43% | 28.85% | 73.46% | 28.85% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 26.57% | 71.15% | 26.54% | 71.15% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Milliman Managed Risk Global Share | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 87.29% | 67.12% | 88.35% | 67.25% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 12.71% | 32.88% | 11.65% | 32.75% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|---------|
| | 2019 | 2020 | 2019 | 2020 |
| Milliman Managed Risk Multi-Index High Growth | | | | |
| Australian shares | 31.73% | 28.54% | 32.07% | 0.00% |
| International shares | 51.43% | 46.04% | 51.98% | 0.00% |
| Property | 9.02% | 8.61% | 9.11% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 7.82% | 16.81% | 6.84% | 100.00% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Nikko AM Australian Share Concentrated | | | | |
| Australian shares | 94.90% | 93.71% | 96.04% | 93.49% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.10% | 6.29% | 3.96% | 6.51% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| OC Premium Small Companies | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 83.00% | 87.04% | 83.05% | 87.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 17.00% | 12.96% | 16.95% | 13.00% |

| Pandal Active Balanced | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 38.67% | 36.33% | 38.65% | 36.52% |
| International shares | 27.28% | 27.15% | 27.27% | 27.29% |
| Property | 5.83% | 6.59% | 5.83% | 6.62% |
| Fixed interest | 22.02% | 22.25% | 22.01% | 22.36% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 6.20% | 7.68% | 6.24% | 7.21% |

| Pandal Australian Share | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 96.96% | 96.41% | 97.00% | 96.46% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.04% | 3.59% | 3.00% | 3.54% |

| Pandal Concentrated Global Share | FirstChoice Personal Super | | FirstChoice Pension | |
|----------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 99.45% | 97.52% | 99.45% | 97.85% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 0.55% | 2.48% | 0.55% | 2.15% |

| Pandal Global Emerging Market Opportunities | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 92.66% | 94.81% | 93.13% | 95.17% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 7.34% | 5.19% | 6.87% | 4.83% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| Pendal Monthly Income Plus | FirstChoice Personal Super | | FirstChoice Pension | |
|-----------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 20.23% | 7.31% | 20.27% | 7.34% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 76.43% | 89.00% | 76.60% | 89.32% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.34% | 3.69% | 3.13% | 3.34% |

| Pendal Property Investment | FirstChoice Personal Super | | FirstChoice Pension | |
|-----------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 96.34% | 97.21% | 97.65% | 97.20% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.66% | 2.79% | 2.35% | 2.80% |

| Perennial Value Australian Share | FirstChoice Personal Super | | FirstChoice Pension | |
|---|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 94.36% | 91.09% | 94.22% | 90.67% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.64% | 8.91% | 5.78% | 9.33% |

| Perpetual Australian Share | FirstChoice Personal Super | | FirstChoice Pension | |
|-----------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 89.94% | 91.98% | 89.62% | 91.91% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 10.06% | 8.02% | 10.38% | 8.09% |

| Perpetual Balanced Growth | FirstChoice Personal Super | | FirstChoice Pension | |
|----------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 34.26% | 36.58% | 34.68% | 36.84% |
| International shares | 33.20% | 34.30% | 33.61% | 34.53% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 16.61% | 16.42% | 16.81% | 16.53% |
| International fixed interest | -0.25% | -0.06% | -0.26% | -0.06% |
| Cash | 16.18% | 12.76% | 15.16% | 12.16% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| Perpetual Conservative Growth | FirstChoice Personal Super | | FirstChoice Pension | |
|-------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 17.63% | 17.35% | 17.67% | 17.36% |
| International shares | 17.02% | 15.53% | 17.06% | 15.54% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 49.38% | 45.23% | 49.50% | 45.28% |
| International fixed interest | 1.67% | 2.34% | 1.67% | 2.34% |
| Cash | 14.30% | 19.55% | 14.10% | 19.48% |

| Perpetual Diversified Growth | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 26.28% | 27.87% | 26.45% | 27.84% |
| International shares | 25.94% | 26.84% | 26.11% | 26.81% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 32.95% | 31.77% | 33.15% | 31.75% |
| International fixed interest | 0.87% | 0.91% | 0.87% | 0.90% |
| Cash | 13.96% | 12.61% | 13.42% | 12.70% |

| Perpetual Diversified Income | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 82.70% | 69.67% | 82.89% | 69.75% |
| International fixed interest | 16.84% | 29.60% | 16.87% | 29.62% |
| Cash | 0.46% | 0.73% | 0.24% | 0.63% |

| Perpetual Ethical SRI Share | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 80.85% | 87.16% | 80.53% | 87.29% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 19.15% | 12.84% | 19.47% | 12.71% |

| Perpetual Global Share | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 84.78% | 80.91% | 85.24% | 80.92% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 15.22% | 19.09% | 14.76% | 19.08% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|-----------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Perpetual Industrial Share | | | | |
| Australian shares | 91.94% | 95.73% | 92.23% | 95.34% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 8.06% | 4.27% | 7.77% | 4.66% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| PIMCO Global Bond | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 2.49% | 3.48% | 2.51% | 3.51% |
| International fixed interest | 96.79% | 95.57% | 97.27% | 96.44% |
| Cash | 0.72% | 0.95% | 0.22% | 0.05% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Platinum Asia | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 76.37% | 77.22% | 76.44% | 77.62% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 23.63% | 22.78% | 23.56% | 22.38% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|-------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Platinum International | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 77.46% | 87.89% | 77.97% | 87.85% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 22.54% | 12.11% | 22.03% | 12.15% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|----------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| PM Capital Enhanced Yield | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 1.89% | 1.78% | 1.90% | 1.78% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 75.49% | 71.84% | 75.77% | 71.94% |
| International fixed interest | 0.62% | 4.41% | 0.63% | 4.42% |
| Cash | 22.00% | 21.97% | 21.70% | 21.86% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| PM Capital Global Companies | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 5.13% | 6.88% | 5.20% | 6.90% |
| International shares | 103.05% | 96.22% | 104.45% | 96.57% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | -8.18% | -3.10% | -9.65% | -3.47% |

| Realindex Australian Share | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 98.42% | 99.34% | 99.04% | 98.98% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 1.58% | 0.66% | 0.96% | 1.02% |

| Realindex Australian Small Companies | FirstChoice Personal Super | | FirstChoice Pension | |
|--------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 98.40% | 99.53% | 99.08% | 99.41% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 1.60% | 0.47% | 0.92% | 0.59% |

| Realindex Emerging Markets | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 98.69% | 99.04% | 99.24% | 99.32% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 1.31% | 0.96% | 0.76% | 0.68% |

| Realindex Global Share | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 98.69% | 99.43% | 99.40% | 99.26% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 1.31% | 0.57% | 0.60% | 0.74% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| Realindex Global Share – Hedged | FirstChoice Personal Super | | FirstChoice Pension | |
|--|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 99.19% | 99.23% | 99.12% | 99.33% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 0.81% | 0.77% | 0.88% | 0.67% |

| Schroder Absolute Return Income | FirstChoice Personal Super | | FirstChoice Pension | |
|--|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 1.45% | 0.81% | 1.45% | 0.81% |
| International shares | 12.27% | 10.60% | 12.30% | 10.61% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 75.88% | 74.04% | 76.10% | 74.13% |
| International fixed interest | 8.09% | 10.90% | 8.11% | 10.91% |
| Cash | 2.31% | 3.65% | 2.04% | 3.54% |

| Schroder Australian Equity | FirstChoice Personal Super | | FirstChoice Pension | |
|-----------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 97.35% | 98.38% | 97.46% | 98.18% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.65% | 1.62% | 2.54% | 1.82% |

| Schroder Real Return | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 14.32% | 22.02% | 14.36% | 22.20% |
| International shares | 20.20% | 20.68% | 20.26% | 20.86% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 25.40% | 27.15% | 25.48% | 27.37% |
| International fixed interest | 23.53% | 15.48% | 23.60% | 15.61% |
| Cash | 16.55% | 14.67% | 16.30% | 13.96% |

| SG Hiscock Property Securities | FirstChoice Personal Super | | FirstChoice Pension | |
|---------------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 97.03% | 97.31% | 97.33% | 97.06% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.97% | 2.69% | 2.67% | 2.94% |

Asset allocation as at 30 June 2020 (%)

FirstChoice Personal Super

FirstChoice Pension

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Solaris Core Australian Equity | | | | |
| Australian shares | 96.63% | 97.72% | 98.88% | 98.85% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 3.37% | 2.28% | 1.12% | 1.15% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---------------------------------------|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| State Street Australian Equity | | | | |
| Australian shares | 97.01% | 98.05% | 98.31% | 98.64% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 2.99% | 1.95% | 1.69% | 1.36% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Stewart Investors Global Emerging Markets Leaders | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 94.48% | 91.35% | 94.63% | 90.65% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 5.52% | 8.65% | 5.37% | 9.35% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|--|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Stewart Investors Worldwide Leaders | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 81.55% | 82.70% | 85.08% | 85.54% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 18.45% | 17.30% | 14.92% | 14.46% |

| | FirstChoice Personal Super | | FirstChoice Pension | |
|---|----------------------------|--------|---------------------|--------|
| | 2019 | 2020 | 2019 | 2020 |
| Stewart Investors Worldwide Sustainability | | | | |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 89.67% | 93.07% | 90.55% | 93.48% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 10.33% | 6.93% | 9.45% | 6.52% |

Asset allocation as at 30 June 2020 (%)
FirstChoice Personal Super
FirstChoice Pension

| T. Rowe Price Australian Equity | FirstChoice Personal Super | | FirstChoice Pension | |
|--|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 90.93% | 95.87% | 90.53% | 95.85% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 9.07% | 4.13% | 9.47% | 4.15% |

| T. Rowe Price Global Equity | FirstChoice Personal Super | | FirstChoice Pension | |
|------------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 93.28% | 95.10% | 96.72% | 98.38% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| International fixed interest | 0.00% | 0.00% | 0.00% | 0.00% |
| Cash | 6.72% | 4.90% | 3.28% | 1.62% |

| UBS Diversified Fixed Income | FirstChoice Personal Super | | FirstChoice Pension | |
|-------------------------------------|-----------------------------------|-------------|----------------------------|-------------|
| | 2019 | 2020 | 2019 | 2020 |
| Australian shares | 0.00% | 0.00% | 0.00% | 0.00% |
| International shares | 0.00% | 0.00% | 0.00% | 0.00% |
| Property | 0.00% | 0.00% | 0.00% | 0.00% |
| Fixed interest | 48.77% | 44.85% | 49.05% | 45.19% |
| International fixed interest | 50.37% | 54.40% | 50.66% | 54.81% |
| Cash | 0.86% | 0.75% | 0.29% | 0.00% |

Performance returns as at 30 June 2020 (%)

FirstChoice Personal Super

| Investment options | Annual effective rate of net earnings ¹ | | | | | 5 year compound average rate of return | Since inception ⁴ |
|--|--|-------|-------|-------|--------|--|------------------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | | |
| Aberdeen Standard Australian Fixed Income | 1.95 | 6.27 | 1.75 | -0.64 | 5.24 | 2.88 | 3.90 |
| Acadian Australian Equity | -6.44 | 10.54 | 14.37 | 13.80 | 1.87 | 6.52 | 4.78 |
| Acadian Australian Equity Long Short | -8.26 | 11.82 | 13.98 | 13.82 | -1.33 | 5.60 | 5.27 |
| Acadian Defensive Income | -1.08 | 1.16 | 1.13 | 1.14 | 0.88 | 0.64 | 2.30 |
| Acadian Geared Australian Equity | -20.87 | 10.28 | - | - | - | - | -5.43 |
| Acadian Geared Global Equity | 0.48 | 1.23 | 23.67 | 30.81 | -10.26 | 8.11 | 2.73 |
| Acadian Global Equity Long Short | -0.67 | 3.41 | 16.51 | 14.83 | 3.79 | 7.36 | 4.09 |
| Acadian Global Managed Volatility Equity | -3.12 | 7.73 | 11.10 | 8.69 | 5.63 | 5.89 | 8.96 |
| Acadian Sustainable Global Equity Fund | 3.46 | 6.39 | 12.17 | 11.93 | -3.02 | 6.03 | 4.77 |
| Altrinsic Global Equity | -2.07 | 8.32 | 6.30 | 12.45 | -1.31 | 4.59 | 8.52 |
| AMP Capital Global Property Securities | -12.53 | 8.08 | 5.27 | -1.69 | 8.76 | 1.25 | 4.80 |
| Antares Elite Opportunities | -10.70 | 5.89 | 11.18 | 15.25 | 3.21 | 4.57 | 6.12 |
| Antipodes Global | -3.62 | 1.14 | - | - | - | - | -0.88 |
| APN AREIT | -21.33 | 8.24 | 8.64 | -5.47 | - | - | -2.42 |
| Aspect Diversified Futures | 1.08 | 1.66 | 2.83 | -9.21 | 12.61 | 1.56 | 3.56 |
| Ausbil Australian Active Equity | -5.83 | 5.87 | 14.67 | 12.53 | 1.71 | 5.53 | 6.85 |
| Ausbil Australian Emerging Leaders | -6.14 | -4.47 | 18.27 | 9.42 | 11.78 | 5.34 | 3.19 |
| AZ Sestante Conservative | -0.57 | 3.82 | 3.91 | - | - | - | 2.18 |
| AZ Sestante Diversified | -1.21 | 4.66 | 6.10 | - | - | - | 2.92 |
| AZ Sestante Growth | -4.85 | 5.84 | 8.06 | - | - | - | 2.48 |
| Baillie Gifford Long Term Global Growth | 52.26 | - | - | - | - | - | 36.06 |
| Bennelong Ex-20 Australian Equities | 6.32 | -8.17 | 24.98 | 11.46 | 21.59 | 10.58 | 9.23 |
| Bennelong Kardinia Absolute Return | -3.29 | -4.63 | 4.35 | 1.41 | - | - | -0.61 |
| BlackRock Advantage Australian Equity | -6.19 | 10.65 | 13.26 | 12.17 | 2.06 | 6.12 | 6.77 |
| Celeste Australian Small Companies | -1.43 | -2.03 | 14.64 | 23.26 | 7.70 | 8.00 | 6.43 |
| Colonial First State Balanced | 0.08 | 6.64 | 6.84 | 3.91 | 2.64 | 3.99 | 4.05 |
| Colonial First State Conservative | 0.73 | 5.67 | 4.70 | 2.29 | 2.22 | 3.11 | 4.03 |
| Colonial First State Developing Companies | -4.63 | -8.98 | 19.41 | 6.93 | 23.70 | 6.52 | 9.23 |
| Colonial First State Diversified | -0.79 | 7.82 | 8.61 | 5.95 | 3.13 | 4.89 | 4.56 |
| Colonial First State Diversified Fixed Interest | 3.00 | 7.17 | 0.94 | -0.10 | 2.25 | 2.62 | 3.86 |
| Colonial First State Equity Income | -4.60 | 9.32 | 12.78 | 9.90 | -0.69 | 5.12 | 4.91 |
| Colonial First State Future Leaders | -10.54 | -3.45 | 28.41 | 2.03 | 9.08 | 4.30 | 7.06 |
| Colonial First State Geared Global Property Securities | -20.19 | 6.69 | 10.23 | 3.27 | 4.18 | 0.19 | -4.15 |
| Colonial First State Geared Share | -8.50 | 17.32 | 28.93 | 22.65 | -0.28 | 11.10 | 10.54 |
| Colonial First State Global Credit Income | -1.47 | 1.84 | 1.45 | 5.32 | 0.76 | 1.56 | 3.27 |
| Colonial First State Global Listed Infrastructure Securities | -6.41 | 11.78 | 0.98 | 10.35 | 12.26 | 5.53 | 6.68 |

Performance returns as at 30 June 2020 (%) FirstChoice Personal Super

| Investment options | Annual effective rate of net earnings ¹ | | | | | 5 year compound average rate of return | Since inception ⁴ |
|--|--|-------|-------|-------|-------|--|------------------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | | |
| Colonial First State Global Property Securities | -5.30 | 4.67 | 6.24 | 2.02 | 4.20 | 2.28 | 5.39 |
| Colonial First State High Growth | -2.05 | 6.47 | 13.63 | 9.04 | 4.63 | 6.22 | 5.27 |
| Colonial First State Imputation | -2.34 | 9.57 | 18.41 | 6.83 | 0.53 | 6.35 | 7.30 |
| Colonial First State Index Australian Share | -6.58 | 10.71 | 11.58 | 12.55 | 0.76 | 5.53 | 6.94 |
| Colonial First State Index Global Share | 3.96 | 9.85 | 12.79 | 12.14 | -0.05 | 7.62 | 4.28 |
| Colonial First State Index Global Share – Hedged | 0.38 | 4.89 | 9.30 | 17.27 | -1.74 | 5.81 | 5.23 |
| Colonial First State Index Property Securities | -19.50 | 16.12 | 10.57 | -6.15 | 20.58 | 3.18 | 2.43 |
| Colonial First State Property Securities | -17.07 | 16.50 | 9.26 | -6.43 | 20.47 | 3.54 | 2.93 |
| Colonial First State Strategic Cash | 0.22 | 1.11 | 0.99 | 1.18 | 1.27 | 0.95 | 2.74 |
| Colonial First State Target Return Income | -0.05 | 2.14 | 2.05 | 3.67 | 1.40 | 1.83 | 3.42 |
| Epoch Global Equity Shareholder Yield | -7.79 | 9.28 | 4.37 | 3.18 | 7.25 | 3.08 | 4.78 |
| Fidelity Australian Equities | -6.71 | 9.33 | 12.91 | 8.19 | 3.58 | 5.23 | 7.75 |
| FirstChoice Alternatives | 1.10 | 0.73 | -0.47 | -0.74 | 3.99 | 0.91 | 1.27 |
| FirstChoice Asian Share | 0.19 | 2.31 | 10.16 | 20.56 | -7.25 | 4.77 | 5.13 |
| FirstChoice Australian Share | -8.69 | 5.45 | 12.32 | 15.43 | -2.05 | 4.10 | 6.49 |
| FirstChoice Australian Small Companies | 0.69 | 2.04 | 19.72 | 6.83 | 14.13 | 8.44 | 9.11 |
| FirstChoice Balanced | -1.46 | 4.62 | 7.31 | 8.40 | 0.94 | 3.89 | 6.30 |
| FirstChoice Conservative | 0.25 | 3.68 | 3.43 | 3.64 | 2.03 | 2.60 | 4.05 |
| FirstChoice Defensive | 0.87 | 3.53 | 2.15 | 1.75 | 2.55 | 2.16 | 3.75 |
| FirstChoice Diversified | -0.36 | 4.25 | 5.28 | 5.90 | 1.67 | 3.32 | 2.89 |
| FirstChoice Emerging Markets | 3.64 | 4.23 | 9.50 | 18.61 | -6.64 | 5.55 | 5.84 |
| FirstChoice Fixed Interest | 2.23 | 6.65 | 1.32 | -0.38 | 5.73 | 3.08 | 4.32 |
| FirstChoice Geared Australian Share | -27.27 | 6.04 | 23.26 | 31.72 | -8.83 | 2.68 | -0.42 |
| FirstChoice Geared Global Share | 1.91 | 3.71 | 19.24 | 19.89 | -7.15 | 7.01 | 2.11 |
| FirstChoice Geared Growth Plus | -14.29 | 5.56 | 16.50 | 22.51 | -2.90 | 4.63 | 3.76 |
| FirstChoice Global Infrastructure Securities | -7.31 | 9.69 | 2.00 | 12.94 | 5.23 | 4.27 | 5.02 |
| FirstChoice Global Property Securities | -8.52 | 6.66 | 5.89 | 0.76 | 10.05 | 2.76 | 1.44 |
| FirstChoice Global Share | 4.11 | 5.55 | 13.88 | 12.51 | -4.75 | 6.04 | 2.93 |
| FirstChoice Global Share – Hedged | 0.00 | 0.89 | 11.42 | 16.39 | -6.43 | 4.13 | 3.21 |
| FirstChoice Global Small Companies | -0.23 | -4.93 | 14.35 | 19.97 | -3.45 | 4.67 | 5.53 |
| FirstChoice Growth | -1.99 | 4.65 | 8.26 | 9.81 | 0.51 | 4.15 | 4.90 |
| FirstChoice High Growth | -4.02 | 4.50 | 10.66 | 13.66 | -0.84 | 4.58 | 4.59 |
| FirstChoice Lower Volatility Australian Share | -3.45 | 5.00 | 11.07 | 8.91 | 1.76 | 4.53 | 6.12 |
| FirstChoice Moderate | -0.96 | 4.50 | 6.32 | 7.29 | 1.24 | 3.63 | 4.74 |
| FirstChoice Multi-Index Balanced | -5.64 | 7.13 | 6.89 | 9.64 | 2.25 | 3.91 | 6.98 |
| FirstChoice Multi-Index Conservative | -1.27 | 4.78 | 3.33 | 4.29 | 2.67 | 2.73 | 4.54 |

Performance returns as at 30 June 2020 (%)

FirstChoice Personal Super

| Investment options | Annual effective rate of net earnings ¹ | | | | | 5 year compound average rate of return | Since inception ⁴ |
|--|--|-------|-------|-------|-------|--|------------------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | | |
| FirstChoice Multi-Index Diversified | -3.28 | 6.15 | 5.09 | 6.91 | 2.56 | 3.42 | 5.66 |
| FirstChoice Multi-Index Growth | -6.65 | 7.35 | 7.75 | - | - | - | 2.35 |
| FirstChoice Multi-Index High Growth | -10.29 | 8.13 | 9.25 | 13.89 | 0.69 | 3.98 | 4.72 |
| FirstChoice Multi-Index Moderate | -4.23 | 6.51 | 5.92 | 8.29 | 2.53 | 3.71 | 3.52 |
| FirstChoice Property Securities | -17.32 | 14.40 | 9.67 | -3.80 | 18.95 | 3.49 | 3.36 |
| FirstRate Saver | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 10 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 10 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 12 month | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 15 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 15 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 2 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 2 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 3 month | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 3 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 3 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 5 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 5 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 6 month | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 7 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 7 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 9 month | - | - | - | - | - | - | n/a |
| Franklin Templeton Multisector Bond | -9.86 | 3.32 | -2.93 | 8.33 | -4.76 | -1.38 | -1.60 |
| Generation Global Share ³ | 3.60 | 15.52 | 15.68 | 21.96 | 5.80 | 12.30 | 9.09 |
| Investors Mutual Australian Share | -10.53 | 7.89 | 4.68 | 11.07 | 3.56 | 3.05 | 6.50 |
| Ironbark Karara Australian Share | -9.89 | 5.16 | 11.37 | 11.05 | -2.66 | 2.67 | 4.54 |
| Ironbark Property Securities | -14.34 | 13.77 | 12.96 | -5.04 | 19.57 | 4.56 | 3.64 |
| Janus Henderson Global Natural Resources | -7.16 | -2.66 | - | - | - | - | -5.02 |
| Kapstream Absolute Return Income | 0.52 | 2.23 | 1.36 | 1.82 | 1.71 | 1.53 | 1.66 |
| Lazard Select Australian Equity | -17.30 | 4.91 | 9.30 | 19.11 | -5.08 | 1.40 | 0.47 |
| Legg Mason Martin Currie Real Income | -16.25 | 15.11 | 5.09 | - | - | - | 3.16 |
| Macquarie Income Opportunities | -0.38 | 2.71 | 0.72 | 3.59 | -0.20 | 1.27 | 3.12 |
| Magellan Global Share | 6.81 | 16.87 | 14.49 | 13.21 | -0.41 | 10.01 | 14.22 |
| Magellan Global Share – Hedged | 2.21 | 10.59 | 11.08 | 15.83 | - | - | 9.33 |
| Magellan Infrastructure | -8.76 | 13.31 | 5.56 | 6.54 | - | - | 4.16 |
| Maple-Brown Abbott Australian Share | -15.05 | 8.85 | 9.58 | 17.31 | -7.29 | 1.96 | 5.67 |
| Merlon Australian Share Income | -6.85 | 4.47 | 2.56 | 13.60 | 3.29 | 3.21 | 3.82 |

Performance returns as at 30 June 2020 (%) FirstChoice Personal Super

| Investment options | Annual effective rate of net earnings ¹ | | | | | 5 year compound average rate of return | Since inception ⁴ |
|---|--|-------|-------|-------|--------|--|---------------------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | | |
| MFS Global Equity | -0.09 | 14.42 | 7.44 | 14.46 | 0.89 | 7.24 | 10.35 |
| Milliman Managed Risk Australian Share | -3.86 | 5.96 | 10.31 | 7.13 | -2.32 | 3.29 | 3.14 |
| Milliman Managed Risk Global Share | 1.18 | 7.34 | 10.43 | 11.09 | -1.21 | 5.65 | 5.19 |
| Milliman Managed Risk Multi-Index High Growth | -10.88 | 6.06 | 8.52 | 11.28 | -0.29 | 2.62 | 1.77 |
| Nikko AM Australian Share Concentrated | -14.86 | 3.27 | 7.83 | 13.95 | 0.22 | 1.60 | 0.94 |
| OC Premium Small Companies | -6.30 | 0.72 | 20.24 | 6.29 | 11.38 | 6.08 | 5.19 |
| Pendal Active Balanced | -1.29 | 7.00 | 8.80 | 8.16 | 1.69 | 4.79 | 5.09 |
| Pendal Australian Share | -5.94 | 7.79 | 12.80 | 14.88 | -0.43 | 5.52 | 7.05 |
| Pendal Concentrated Global Share ² | - | - | - | - | - | - | -4.79 |
| Pendal Global Emerging Market Opportunities | -5.37 | 5.61 | - | - | - | - | -0.48 |
| Pendal Monthly Income Plus | -0.36 | 4.85 | 3.85 | - | - | - | 2.56 |
| Pendal Property Investment | -16.31 | 19.66 | 9.90 | -5.52 | 20.04 | 4.54 | 4.67 |
| Perennial Value Australian Share | -8.08 | 5.09 | 7.55 | 13.24 | -3.03 | 2.67 | 6.27 |
| Perpetual Australian Share | -9.02 | 6.74 | 8.92 | 9.80 | 0.31 | 3.10 | 6.92 |
| Perpetual Balanced Growth | -2.98 | 6.55 | 5.48 | 7.30 | -0.05 | 3.18 | 4.91 |
| Perpetual Conservative Growth | -0.72 | 5.88 | 2.60 | 3.56 | 1.89 | 2.62 | 4.21 |
| Perpetual Diversified Growth | -1.55 | 6.43 | 4.13 | 5.84 | 0.12 | 2.95 | 4.44 |
| Perpetual Diversified Income | -0.53 | 1.68 | 1.55 | 3.77 | 1.17 | 1.52 | 2.11 |
| Perpetual Ethical SRI Share | -7.55 | -1.75 | 4.30 | 12.29 | - | - | 0.78 |
| Perpetual Global Share | -4.70 | 8.38 | 12.39 | 17.16 | -5.05 | 5.25 | 3.06 |
| Perpetual Industrial Share | -9.83 | 4.70 | 5.70 | 12.81 | -1.11 | 2.17 | 6.94 |
| PIMCO Global Bond | 2.34 | 5.05 | 0.76 | 1.77 | 5.96 | 3.16 | 3.47 |
| Platinum Asia | 11.83 | -1.38 | 15.27 | 17.57 | -9.30 | 6.28 | 8.07 |
| Platinum International | -4.72 | 0.41 | 13.16 | 17.63 | -5.29 | 3.82 | 6.86 |
| PM Capital Enhanced Yield | 0.43 | 1.61 | 2.31 | 6.62 | 0.31 | 2.23 | 3.68 |
| PM Capital Global Companies | -7.15 | 0.20 | 12.91 | 28.11 | -14.12 | 2.93 | 4.33 |
| Realindex Australian Share | -9.71 | 11.77 | 9.84 | 16.02 | 0.23 | 5.21 | 8.02 |
| Realindex Australian Small Companies | -6.12 | 2.16 | 16.77 | 11.63 | 17.65 | 8.02 | 9.88 |
| Realindex Emerging Markets | -12.44 | 9.51 | 9.85 | 17.53 | -11.10 | 1.93 | 2.48 |
| Realindex Global Share | -7.96 | 6.63 | 11.78 | 15.00 | -4.58 | 3.78 | 6.16 |
| Realindex Global Share – Hedged | -10.75 | 2.01 | 8.62 | 19.30 | -7.07 | 1.85 | 7.88 |
| Schroder Absolute Return Income | 1.14 | 3.16 | 1.55 | 2.74 | 1.41 | 2.00 | 3.38 |
| Schroder Australian Equity | -9.62 | 9.77 | 11.82 | 18.57 | -5.49 | 4.45 | 6.87 |
| Schroder Real Return | 0.01 | 2.97 | 2.15 | 5.07 | 0.46 | 2.12 | 2.47 |
| SG Hiscock Property Securities ³ | -22.90 | 2.54 | 8.38 | -2.18 | 15.71 | -0.61 | -1.02 |
| Solaris Core Australian Equity | -9.10 | 8.88 | 14.99 | 13.34 | 0.23 | 5.27 | 6.17 |

Performance returns as at 30 June 2020 (%)

FirstChoice Personal Super

| Investment options | Annual effective rate of net earnings ¹ | | | | | 5 year compound average rate of return | Since inception ⁴ |
|--|--|-------|-------|-------|------|--|------------------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | | |
| State Street Australian Equity | -4.20 | 9.73 | 8.09 | - | - | - | 4.03 |
| Stewart Investors Global Emerging Markets Leaders ³ | -16.17 | 9.57 | 8.92 | 5.29 | 0.05 | 1.06 | 4.63 |
| Stewart Investors Worldwide Leaders | 3.07 | 7.85 | 10.72 | 7.79 | 9.97 | 7.85 | 3.06 |
| Stewart Investors Worldwide Sustainability | 5.70 | 9.12 | 9.52 | 9.69 | 9.82 | 8.76 | 8.18 |
| T. Rowe Price Australian Equity | -3.45 | 3.06 | - | - | - | - | 0.15 |
| T. Rowe Price Global Equity | 17.25 | 11.11 | 19.04 | 16.43 | - | - | 14.84 |
| UBS Diversified Fixed Income | 2.63 | 5.56 | 1.78 | -0.44 | 6.04 | 3.09 | 4.13 |

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2020 (%) FirstChoice Pension

| Investment options | Annual effective rate of net earnings ¹ | | | | | 5 year compound average rate of return | Since inception ⁴ |
|---|--|--------|-------|--------|--------|---|---------------------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | | |
| Aberdeen Standard Australian Fixed Income | 2.38 | 7.15 | 2.01 | -0.66 | 5.94 | 3.33 | 4.49 |
| Acadian Australian Equity | -7.32 | 11.95 | 16.22 | 15.25 | 2.09 | 7.25 | 5.22 |
| Acadian Australian Equity Long Short | -9.26 | 13.36 | 16.15 | 15.54 | -0.67 | 6.52 | 6.17 |
| Acadian Defensive Income | -1.15 | 1.37 | 1.32 | 1.32 | 0.95 | 0.76 | 2.66 |
| Acadian Geared Australian Equity | -23.59 | 11.71 | - | - | - | - | -6.42 |
| Acadian Geared Global Equity | -0.15 | 0.81 | 25.90 | 34.43 | -12.69 | 8.27 | 2.31 |
| Acadian Global Equity Long Short | -1.11 | 3.90 | 18.03 | 16.19 | 3.77 | 7.89 | 4.03 |
| Acadian Global Managed Volatility Equity | -4.06 | 8.45 | 11.85 | 9.40 | 5.64 | 6.11 | 8.86 |
| Acadian Sustainable Global Equity Fund | 3.44 | 6.90 | 13.16 | 13.79 | -3.88 | 6.48 | 5.19 |
| Altrinsic Global Equity | -2.77 | 9.14 | 6.80 | 14.41 | -2.31 | 4.84 | 9.02 |
| AMP Capital Global Property Securities | -14.44 | 8.90 | 5.45 | -2.41 | 9.37 | 0.95 | 5.11 |
| Antares Elite Opportunities | -11.92 | 6.65 | 12.73 | 17.85 | 3.81 | 5.31 | 7.03 |
| Antipodes Global | -4.28 | 1.25 | - | - | - | - | -0.97 |
| APN AREIT | -24.18 | 9.35 | 9.86 | -6.15 | - | - | -2.88 |
| Aspect Diversified Futures | 1.12 | 1.78 | 3.18 | -10.24 | 14.51 | 1.77 | 3.78 |
| Ausbil Australian Active Equity | -6.58 | 6.63 | 16.49 | 13.87 | 1.75 | 6.10 | 7.75 |
| Ausbil Australian Emerging Leaders | -6.81 | -5.10 | 20.47 | 10.36 | 12.78 | 5.81 | 3.30 |
| AZ Sestante Conservative | -0.63 | 4.39 | 4.30 | - | - | - | 2.48 |
| AZ Sestante Diversified | -1.47 | 5.26 | 6.95 | - | - | - | 3.23 |
| AZ Sestante Growth | -5.46 | 6.34 | 9.22 | - | - | - | 2.87 |
| Baillie Gifford Long Term Global Growth | 61.00 | - | - | - | - | - | 41.98 |
| Bennelong Ex-20 Australian Equities | 6.61 | -9.42 | 28.34 | 12.51 | 25.40 | 11.83 | 10.86 |
| Bennelong Kardinia Absolute Return | -2.96 | -5.07 | 4.79 | 1.52 | - | - | -0.72 |
| BlackRock Advantage Australian Equity | -6.84 | 12.18 | 14.87 | 13.78 | 2.46 | 6.95 | 7.82 |
| Celeste Australian Small Companies | -1.78 | -2.04 | 16.40 | 26.44 | 8.87 | 9.04 | 6.97 |
| Colonial First State Balanced | -0.01 | 7.40 | 7.51 | 4.29 | 2.89 | 4.38 | 4.57 |
| Colonial First State Conservative | 0.78 | 6.30 | 5.21 | 2.52 | 2.43 | 3.43 | 4.60 |
| Colonial First State Developing Companies | -5.22 | -10.01 | 21.67 | 7.57 | 26.68 | 7.18 | 10.37 |
| Colonial First State Diversified | -1.18 | 8.70 | 9.52 | 6.46 | 3.30 | 5.28 | 5.28 |
| Colonial First State Diversified Fixed Interest | 3.43 | 8.07 | 1.04 | -0.15 | 2.57 | 2.95 | 4.48 |
| Colonial First State Equity Income | -4.67 | 10.29 | 14.67 | 11.42 | -0.37 | 6.00 | 6.25 |

Performance returns as at 30 June 2020 (%)

FirstChoice Pension

| Investment options | Annual effective rate of net earnings ¹ | | | | | 5 year compound average rate of return | Since inception ⁴ |
|--|--|-------|-------|-------|-------|--|------------------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | | |
| Colonial First State Future Leaders | -11.67 | -3.88 | 31.86 | 2.20 | 10.11 | 4.73 | 7.91 |
| Colonial First State Geared Global Property Securities | -24.43 | 6.51 | 10.91 | 1.83 | 3.98 | -1.12 | -6.88 |
| Colonial First State Geared Share | -10.37 | 19.45 | 32.72 | 25.80 | -0.25 | 12.26 | 12.03 |
| Colonial First State Global Credit Income | -1.71 | 2.12 | 2.19 | 6.11 | 0.77 | 1.87 | 3.80 |
| Colonial First State Global Listed Infrastructure Securities | -7.63 | 12.94 | 0.74 | 11.26 | 13.48 | 5.82 | 7.28 |
| Colonial First State Global Property Securities | -6.60 | 4.93 | 6.54 | 1.97 | 4.60 | 2.18 | 5.67 |
| Colonial First State High Growth | -2.68 | 7.19 | 15.10 | 9.81 | 4.78 | 6.67 | 6.19 |
| Colonial First State Imputation | -2.59 | 10.86 | 20.88 | 7.89 | 0.76 | 7.25 | 8.34 |
| Colonial First State Index Australian Share | -7.36 | 12.29 | 13.17 | 14.21 | 0.97 | 6.30 | 7.85 |
| Colonial First State Index Global Share | 3.73 | 10.65 | 14.00 | 13.45 | -0.58 | 8.10 | 4.24 |
| Colonial First State Index Global Share – Hedged | 0.01 | 4.99 | 10.04 | 19.13 | -2.63 | 6.03 | 5.55 |
| Colonial First State Index Property Securities | -22.01 | 18.01 | 11.78 | -6.97 | 23.22 | 3.36 | 2.64 |
| Colonial First State Property Securities | -19.41 | 18.46 | 9.83 | -7.08 | 22.18 | 3.55 | 3.23 |
| Colonial First State Strategic Cash | 0.26 | 1.31 | 1.15 | 1.36 | 1.40 | 1.09 | 3.20 |
| Colonial First State Target Return Income | -0.06 | 2.45 | 2.63 | 4.34 | 1.71 | 2.21 | 3.98 |
| Epoch Global Equity Shareholder Yield | -9.16 | 10.15 | 4.30 | 3.19 | 7.30 | 2.93 | 4.86 |
| Fidelity Australian Equities | -7.51 | 10.57 | 14.49 | 9.11 | 3.91 | 5.83 | 8.64 |
| FirstChoice Alternatives | 1.14 | 0.76 | -0.45 | -0.87 | 4.59 | 1.02 | 1.52 |
| FirstChoice Asian Share | -0.03 | 2.47 | 10.81 | 22.76 | -8.54 | 4.97 | 5.35 |
| FirstChoice Australian Share | -9.56 | 6.22 | 13.90 | 17.37 | -2.15 | 4.67 | 7.37 |
| FirstChoice Australian Small Companies | 0.28 | 2.23 | 22.04 | 7.61 | 16.04 | 9.34 | 10.33 |
| FirstChoice Balanced | -1.68 | 5.17 | 8.00 | 9.25 | 0.86 | 4.24 | 7.24 |
| FirstChoice Conservative | 0.25 | 4.09 | 3.81 | 4.03 | 2.20 | 2.87 | 4.62 |
| FirstChoice Defensive | 1.01 | 4.01 | 2.45 | 2.03 | 2.82 | 2.46 | 4.31 |
| FirstChoice Diversified | -0.46 | 4.74 | 5.82 | 6.65 | 1.65 | 3.64 | 3.38 |
| FirstChoice Emerging Markets | 3.64 | 4.49 | 10.25 | 20.58 | -7.75 | 5.84 | 6.42 |
| FirstChoice Fixed Interest | 2.61 | 7.51 | 1.63 | -0.18 | 6.43 | 3.56 | 5.03 |
| FirstChoice Geared Australian Share | -30.61 | 6.63 | 26.03 | 34.61 | -9.75 | 2.53 | -0.98 |

Performance returns as at 30 June 2020 (%)
FirstChoice Pension

| Investment options | Annual effective rate of net earnings ¹ | | | | | 5 year compound average rate of return | Since inception ⁴ |
|---|--|-------|-------|-------|-------|---|---------------------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | | |
| FirstChoice Geared Global Share | 1.69 | 3.72 | 21.11 | 21.78 | -8.30 | 7.36 | 2.48 |
| FirstChoice Geared Growth Plus | -17.51 | 5.95 | 17.69 | 24.49 | -4.04 | 4.21 | 3.86 |
| FirstChoice Global Infrastructure Securities | -8.67 | 10.85 | 1.98 | 13.96 | 5.16 | 4.35 | 5.28 |
| FirstChoice Global Property Securities | -9.84 | 7.25 | 6.19 | 0.14 | 10.56 | 2.60 | 1.36 |
| FirstChoice Global Share | 4.14 | 5.87 | 15.32 | 13.51 | -5.64 | 6.37 | 2.92 |
| FirstChoice Global Share – Hedged | -0.20 | 0.89 | 11.52 | 18.20 | -7.43 | 4.20 | 3.47 |
| FirstChoice Global Small Companies | -0.65 | -5.78 | 15.90 | 22.00 | -4.21 | 4.86 | 5.91 |
| FirstChoice Growth | -2.42 | 5.08 | 9.07 | 10.77 | 0.41 | 4.46 | 5.46 |
| FirstChoice High Growth | -4.79 | 4.94 | 11.57 | 14.90 | -1.20 | 4.82 | 5.11 |
| FirstChoice Lower Volatility Australian Share | -3.88 | 5.58 | 12.58 | 10.45 | 2.10 | 5.20 | 6.98 |
| FirstChoice Moderate | -1.16 | 4.95 | 6.95 | 8.03 | 1.27 | 3.95 | 5.28 |
| FirstChoice Multi-Index Balanced | -6.48 | 7.93 | 7.54 | 10.63 | 2.27 | 4.19 | 7.60 |
| FirstChoice Multi-Index Conservative | -1.49 | 5.33 | 3.68 | 4.79 | 2.86 | 3.01 | 5.02 |
| FirstChoice Multi-Index Diversified | -3.80 | 6.82 | 5.58 | 7.68 | 2.81 | 3.73 | 6.13 |
| FirstChoice Multi-Index Growth | -7.77 | 8.17 | 8.55 | - | - | - | 2.41 |
| FirstChoice Multi-Index High Growth | -11.83 | 9.04 | 10.07 | 15.36 | 0.54 | 4.18 | 5.02 |
| FirstChoice Multi-Index Moderate | -4.96 | 7.36 | 6.61 | 9.28 | 2.89 | 4.11 | 3.75 |
| FirstChoice Property Securities | -19.61 | 16.04 | 11.05 | -4.42 | 21.94 | 3.84 | 3.86 |
| FirstRate Saver | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 10 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 10 Year Compound | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 10 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 12 month | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 15 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 15 Year Compound | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 15 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 2 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 2 Year Compound | - | - | - | - | - | - | n/a |

Performance returns as at 30 June 2020 (%)

FirstChoice Pension

| Investment options | Annual effective rate of net earnings ¹ | | | | | 5 year compound average rate of return | Since inception ⁴ |
|--|--|-------|-------|-------|-------|---|---------------------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | | |
| FirstRate Term Deposit – 2 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 3 month | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 3 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 3 Year Compound | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 3 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 5 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 5 Year Compound | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 5 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 6 month | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 7 Year Annual | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 7 Year Compound | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 7 Year Monthly | - | - | - | - | - | - | n/a |
| FirstRate Term Deposit – 9 month | - | - | - | - | - | - | n/a |
| Franklin Templeton Multisector Bond | -11.31 | 3.71 | -3.35 | 9.39 | -5.36 | -1.65 | -1.68 |
| Generation Global Share ³ | 3.55 | 17.36 | 17.14 | 24.53 | 6.60 | 13.57 | 10.00 |
| Investors Mutual Australian Share | -11.72 | 8.79 | 5.16 | 12.24 | 3.90 | 3.33 | 7.34 |
| Ironbark Karara Australian Share | -10.87 | 5.87 | 12.86 | 12.81 | -2.86 | 3.14 | 5.18 |
| Ironbark Property Securities | -16.51 | 15.34 | 14.67 | -5.75 | 22.96 | 5.05 | 4.26 |
| Janus Henderson Global Natural Resources | -8.25 | -3.11 | - | - | - | - | -6.05 |
| Kapstream Absolute Return Income | 0.55 | 2.43 | 1.58 | 2.10 | 1.94 | 1.72 | 1.90 |
| Lazard Select Australian Equity | -18.96 | 5.57 | 10.69 | 20.62 | -4.69 | 1.71 | 0.70 |
| Legg Mason Martin Currie Real Income | -18.50 | 17.09 | 5.73 | - | - | - | 3.12 |
| Macquarie Income Opportunities | -0.47 | 3.06 | 0.87 | 3.96 | -0.23 | 1.42 | 3.54 |
| Magellan Global Share | 7.21 | 18.90 | 15.79 | 14.49 | -0.99 | 10.84 | 15.75 |
| Magellan Global Share - Hedged | 2.27 | 11.97 | 11.95 | - | - | - | 10.43 |
| Magellan Infrastructure | -10.37 | 14.90 | 5.66 | 7.48 | - | - | 4.39 |
| Maple-Brown Abbott Australian Share | -16.21 | 10.11 | 10.80 | 19.67 | -7.93 | 2.41 | 6.47 |
| Merlon Australian Share Income | -6.78 | 4.94 | 3.11 | 15.44 | 3.99 | 3.90 | 4.72 |
| MFS Global Equity | -0.57 | 15.99 | 7.82 | 15.76 | 0.32 | 7.63 | 11.02 |

Performance returns as at 30 June 2020 (%) FirstChoice Pension

| Investment options | Annual effective rate of net earnings ¹ | | | | | 5 year compound average rate of return | Since inception ⁴ |
|---|--|-------|-------|-------|--------|---|---------------------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | | |
| Milliman Managed Risk Australian Share | -4.21 | 6.76 | 11.44 | 7.46 | -2.75 | 3.56 | 3.02 |
| Milliman Managed Risk Global Share | 1.20 | 7.94 | 11.09 | 11.90 | -1.46 | 6.00 | 5.60 |
| Milliman Managed Risk Multi-Index High Growth | -11.65 | 6.64 | 9.09 | 12.59 | - | - | 3.44 |
| Nikko AM Australian Share Concentrated | -16.33 | 3.75 | 8.88 | 16.28 | 0.43 | 1.99 | 1.21 |
| OC Premium Small Companies | -7.05 | 0.82 | 22.65 | 6.86 | 13.41 | 6.85 | 6.29 |
| Pendal Active Balanced | -1.45 | 7.83 | 9.79 | 8.94 | 1.74 | 5.27 | 5.78 |
| Pendal Australian Share | -6.55 | 8.88 | 14.34 | 16.42 | -0.52 | 6.14 | 7.82 |
| Pendal Concentrated Global Share ² | - | - | - | - | - | - | -5.29 |
| Pendal Global Emerging Market Opportunities | -6.43 | - | - | - | - | - | 3.17 |
| Pendal Monthly Income Plus | -0.38 | 5.54 | 4.37 | - | - | - | 2.91 |
| Pendal Property Investment | -18.48 | 22.13 | 11.04 | -6.31 | 22.25 | 4.83 | 5.00 |
| Perennial Value Australian Share | -8.74 | 5.93 | 8.47 | 14.74 | -3.42 | 3.05 | 7.17 |
| Perpetual Australian Share | -9.71 | 7.52 | 10.00 | 10.95 | 0.52 | 3.56 | 7.89 |
| Perpetual Balanced Growth | -3.39 | 7.36 | 5.99 | 8.07 | -0.11 | 3.48 | 5.54 |
| Perpetual Conservative Growth | -0.70 | 6.66 | 2.84 | 3.96 | 2.12 | 2.95 | 4.82 |
| Perpetual Diversified Growth | -1.71 | 7.27 | 4.53 | 6.46 | 0.13 | 3.27 | 5.15 |
| Perpetual Diversified Income | -0.60 | 1.95 | 1.82 | 4.31 | 1.33 | 1.75 | 2.46 |
| Perpetual Ethical SRI Share | -8.56 | -1.72 | 4.79 | 14.41 | - | - | 0.86 |
| Perpetual Global Share | -5.27 | 9.34 | 13.80 | 18.81 | -6.11 | 5.63 | 3.20 |
| Perpetual Industrial Share | -10.70 | 5.40 | 6.39 | 14.23 | -1.18 | 2.48 | 7.87 |
| PIMCO Global Bond | 2.46 | 5.62 | 1.11 | 2.07 | 6.69 | 3.57 | 3.73 |
| Platinum Asia | 13.08 | -1.44 | 16.65 | 19.50 | -11.05 | 6.68 | 8.80 |
| Platinum International | -5.56 | 0.27 | 14.15 | 19.40 | -6.64 | 3.80 | 7.58 |
| PM Capital Enhanced Yield | 0.44 | 1.81 | 2.63 | 7.41 | 0.36 | 2.50 | 4.20 |
| PM Capital Global Companies | -8.41 | 0.06 | 16.35 | 31.87 | -15.66 | 3.47 | 5.03 |
| Realindex Australian Share | -10.75 | 13.40 | 11.03 | 17.90 | 0.28 | 5.85 | 10.11 |
| Realindex Australian Small Companies | -6.40 | 2.45 | 18.82 | 12.94 | 19.36 | 8.96 | 11.20 |
| Realindex Emerging Markets | -14.36 | 10.14 | 10.67 | 19.76 | -12.80 | 1.74 | 2.54 |
| Realindex Global Share | -9.37 | 7.02 | 12.82 | 16.37 | -5.84 | 3.70 | 7.19 |
| Realindex Global Share – Hedged | -12.54 | 2.11 | 8.95 | 21.34 | -8.50 | 1.56 | 9.19 |
| Schroder Absolute Return Income | 1.25 | 3.54 | 1.90 | 3.27 | 1.59 | 2.31 | 3.89 |
| Schroder Australian Equity | -10.52 | 11.36 | 13.36 | 20.66 | -5.92 | 5.10 | 7.79 |
| Schroder Real Return | -0.14 | 3.32 | 2.41 | 5.89 | 0.34 | 2.34 | 2.73 |

Performance returns as at 30 June 2020 (%)

FirstChoice Pension

| Investment options | Annual effective rate of net earnings ¹ | | | | | 5 year compound average rate of return | Since inception ⁴ |
|--|--|-------|-------|-------|-------|---|---------------------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | | |
| SG Hiscock Property Securities ³ | -25.99 | 2.89 | 9.36 | -2.52 | 17.35 | -0.97 | -1.19 |
| Solaris Core Australian Equity | -10.36 | 10.08 | 16.91 | 15.09 | 0.33 | 5.90 | 6.96 |
| State Street Australian Equity | -4.84 | 11.03 | 9.40 | - | - | - | 4.58 |
| Stewart Investors Global Emerging Markets Leaders ³ | -18.49 | 10.44 | 9.68 | 5.67 | -0.35 | 0.78 | 4.89 |
| Stewart Investors Worldwide Leaders | 3.19 | 8.61 | 11.71 | 8.46 | 10.75 | 8.50 | 3.62 |
| Stewart Investors Worldwide Sustainability | 5.90 | 9.97 | 10.53 | 10.60 | - | - | 10.68 |
| T. Rowe Price Australian Equity | -4.00 | 3.84 | - | - | - | - | 0.23 |
| T. Rowe Price Global Equity | 18.89 | 12.32 | 21.20 | 18.00 | - | - | 16.32 |
| UBS Diversified Fixed Income | 2.89 | 6.28 | 2.00 | -0.46 | 6.86 | 3.48 | 4.76 |

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivative Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at www.ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Working holiday makers

Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Other important information

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Transfer to the Eligible Rollover Fund (ERF)

If we lose touch with you, or you are no longer eligible to be a member of our fund, we may transfer your super to another fund, called an ERF. We will give you 30 days advance written notice if we need to do this, so you have the chance to tell us which fund you'd like us to transfer your benefits to. If we don't hear from you, we'll transfer your funds to the ERF and let you know in a letter that we'll send to your last known address.

The ERF selected by Colonial First State is:

SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

Being transferred to the ERF will affect your super benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of their PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests benefits in a low risk strategy, which directly affects the investment returns applied to accounts. You may be eligible to continue death and salary continuance cover by taking out an individual life insurance policy with the insurer, subject to the terms of that individual life policy. If you apply to do this within 60 days of leaving FirstChoice and you are less than age 60 (55 for salary continuance), evidence of health will not be required. The new individual policy will be issued subject to the insurer's underwriting requirements for occupation, residence and pastimes, and the applicable rates that apply to the individual policy at the time of taking out the continuation policy. You should review your super regularly to evaluate whether the ERF is appropriate for your personal circumstances.

It is intended that superannuation law will change in 2021 which will result in all ERFs being closed. Once this occurs we will no longer transfer any funds to ERF.

Unclaimed Money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a lost member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a lost member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA).

Online: afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318.

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Super and the Colonial First State FirstChoice Pension, which are updated quarterly.

Investments with market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

| Investments Directly Held | % | Investments Indirectly Held | % |
|--|----|---|-----|
| Commonwealth Multi-Manager Moderate Fund | 6% | Commonwealth Multi-Manager Fixed Interest Fund | 22% |
| | | Commonwealth Multi-Manager Australian Share Fund | 20% |
| | | Commonwealth Multi-Manager Global Shares Fund | 13% |
| | | Commonwealth Multi Manager Cash Fund | 12% |
| | | Commonwealth Global Share Fund 15 | 9% |
| | | Colonial First State – FirstChoice Wholesale Investments – Alternatives | 6% |

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation, or needs. You should assess whether the information is appropriate for you and talk to your financial adviser for further information. The information in this section is current as of 19 November 2020.

Recent legislative changes to superannuation

The following are some key changes to superannuation that have recently been legislated.

Increase in the age from which the work test applies for voluntary contributions

Prior to 1 July 2020, once you reached age 65 you had to meet a work test (or alternatively qualify for a work test exemption) to make voluntary contributions to super.¹

From 1 July 2020, people aged 65 and 66 can make voluntary contributions to superannuation without meeting the work test or work test exemption.

Increase in the maximum age for spouse contributions

Most voluntary contributions cannot be made from age 75², regardless of your work status. However, prior to 1 July 2020, contributions that your spouse made for you (eligible spouse contributions) could no longer be made once you had reached age 70.

From 1 July 2020, the maximum age at which spouse contributions can be made for you has been increased to 74.²

Minimum payments for allocated pensions temporarily reduced

Your minimum allocated pension payment amount is worked out each year. It is calculated by multiplying your account balance as at 1 July (or the commencement of your pension if commenced during the financial year) by a percentage factor depending on your age.³

The minimum drawdown requirements for allocated pensions (including transition to retirement allocated pensions) have been temporarily reduced by 50% for the 2019–20 and 2020–21 financial years, as shown in the following table.

| Age | Standard minimum percentage factor for allocated pensions | Reduced minimum percentage factor (2019–20 and 2020–21 financial years) |
|------------|---|---|
| Under 65 | 4% | 2.0% |
| 65 to 74 | 5% | 2.5% |
| 75 to 79 | 6% | 3.0% |
| 80 to 84 | 7% | 3.5% |
| 85 to 89 | 9% | 4.5% |
| 90 to 94 | 11% | 5.5% |
| 95 or over | 14% | 7.0% |

Minimum payments for term allocated pensions have also been reduced by 50% for the 2019–20 and 2020–21 financial years.

- 1 Excluding downsizer contributions which can be made to super from age 65 if you meet eligibility requirements, regardless of your work status.
- 2 Includes the period up to 28 days after the end of the month in which you turn 75.
- 3 If you commence your pension on or after 1 June, no minimum pension payment amount is required to be made for that financial year. Otherwise, we must pro rata your minimum pension payment amount in the first financial year of your pension for the number of days remaining in the financial year.

Regulatory changes

Extending superannuation choice of fund

Under 'choice of fund' rules, most employees are already able to choose the superannuation fund to which their employer is required to make Superannuation Guarantee contributions.

Choice of fund has been further extended to employees covered by workplace determinations and enterprise agreements made on or after 1 January 2021.

Proposed changes to superannuation

The following are some key proposed changes to superannuation. At the time of writing, these proposals have not been legislated.

Proposed increase in the maximum age to use 'bring forward rule'

Under current rules, if you are aged under 65 at any time during a financial year, you may be able to use a 'bring forward rule' to make up to \$300,000 in non-concessional (after tax) contributions at one time – which is above the standard cap of \$100,000 per financial year.

Effective from 1 July 2020, the Government has proposed allowing access to the 'bring forward rule' to people aged under 67 any time during a financial year.

A Bill to implement this proposed change has been introduced into parliament. However, as at 19 November 2020, this proposal had not passed parliament or become law.

It is important to note that under existing legislation, your non-concessional contributions cap (including under the 'bring forward rule') may also be reduced based on your total superannuation balance.

Superannuation accounts 'stapled' to a member

Under current rules, where you start a new job and don't nominate a chosen superannuation fund, your employer will make contributions for you to its default superannuation fund. This means that where you have a number of employment arrangements over time, you may have multiple superannuation accounts.

To reduce unintended multiple superannuation accounts, from 1 July 2021 the Government has proposed that where you start a new job and don't nominate a chosen superannuation fund, your employer will need to make contributions to your existing superannuation fund. Contributions will only be made to an employer's default superannuation fund if you don't have an existing superannuation fund and don't nominate a chosen superannuation fund. Under the proposed change, you can generally still nominate a chosen fund.

YourSuper comparison tool

By 1 July 2021, the Government has proposed the introduction of an interactive online YourSuper comparison tool.

The YourSuper comparison tool would:

- provide a quarterly updated table of simple super products (MySuper) ranked by fees and investment returns
- link you to the super fund's websites when you select a MySuper product from the table.
- show your current super accounts and allow you to select one
- prompt you to consider consolidating accounts if you have more than one.

Annual performance tests for superannuation funds

By 1 July 2021, the Government has proposed that MySuper products will be subject to an annual performance test.⁴

Under the proposal, if a superannuation fund is deemed to be underperforming, it will need to inform its members of its underperformance by 1 October 2021, and provide them with information about the YourSuper comparison tool mentioned above.

Underperforming superannuation funds would be listed as underperforming on the YourSuper comparison tool until their performance improves.

Superannuation funds that fail two consecutive annual performance tests will not be permitted to accept new members. These funds will not be able to re-open to new members unless their performance improves.

By 1 July 2022, the Government has proposed extending the annual performance test to other superannuation products.

⁴ APRA will determine a target investment return (after fees and taxes) for every MySuper product. Superannuation funds that underperform their benchmark by 0.5% or more per year, over an 8 year period, will be classified as underperforming.

Abridged financial report – FirstChoice Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2020 and the results of its operations for the year ended 30 June 2020. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2020 along with comparatives for the year to 30 June 2019. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2020.

Statement of Financial Position as at 30 June 2020

| | 2020 | 2019 |
|--|------------------|------------------|
| | \$'000 | \$'000 |
| Assets | | |
| Cash and cash equivalents | 276,886 | 339,397 |
| Contributions receivable | 5,721 | – |
| Receivables | 1,098 | 1,768 |
| Financial investments | 7,478,341 | 8,782,772 |
| Deferred tax assets | 33,339 | – |
| Total assets | 7,795,385 | 9,123,937 |
| Liabilities | | |
| Benefits payable | 7,182 | – |
| Other payables | 3,672 | 11,676 |
| Income tax payable | 25,513 | 1,353 |
| Deferred tax liabilities | – | 68,974 |
| Total liabilities excluding member benefits | 36,367 | 82,003 |
| Net assets available for member benefits | 7,759,018 | 9,041,934 |
| Defined contribution member liabilities | 7,757,054 | 9,039,899 |
| Total net assets | 1,964 | 2,035 |
| Equity | | |
| Unallocated surplus/(deficit) | 1,964 | 2,035 |
| Total equity | 1,964 | 2,035 |

Abridged financial report – FirstChoice Personal Super

Income Statement for the year ended 30 June 2020

| | 2020 | 2019 |
|---|------------------|----------------|
| | \$'000 | \$'000 |
| Superannuation activities | | |
| Interest revenue | 3,390 | 7,040 |
| Distribution income | 544,662 | 637,224 |
| Net changes in fair value of financial investments | (811,285) | (84,347) |
| Other income | 22,288 | 12,823 |
| Total income | (240,945) | 572,740 |
| Investment expenses | 4 | 15 |
| Administration expenses | 67,626 | 78,187 |
| Advisor service fees | 9,201 | 9,764 |
| Total expenses | 76,831 | 87,966 |
| Results from superannuation activities before income tax expense | (317,776) | 484,774 |
| Income tax benefit/(expense) | 73,930 | 15,962 |
| Results from superannuation activities after income tax expense | (243,846) | 500,736 |
| Net benefits allocated to defined contribution members | 243,777 | (504,972) |
| Operating result after income tax | (69) | (4,236) |

Statement of Changes in Member Benefits for the year ended 30 June 2020

| | 2020 | 2019 |
|---|------------------|------------------|
| | \$'000 | \$'000 |
| Opening balance of member benefits | 9,039,899 | 9,564,810 |
| Member contributions | 100,182 | 117,843 |
| Employer contributions | 290,802 | 320,680 |
| Transfers from other superannuation funds or products | 87,452 | 62,874 |
| Transfers to other superannuation funds or products | (1,150,735) | (1,198,986) |
| Income tax on contributions | (49,662) | (54,098) |
| Net after tax contributions | (721,961) | (751,687) |
| Benefits to members or beneficiaries | (307,481) | (254,549) |
| Death and disability benefits credited to member accounts | 38,212 | 39,638 |
| Insurance premiums charged to members | (47,838) | (63,285) |
| Net benefits allocated comprising: | | |
| – Net investment income | (166,947) | 592,923 |
| – Net administration fees | (67,629) | (78,187) |
| – Advisor service fees | (9,201) | (9,764) |
| Closing balance of members benefits | 7,757,054 | 9,039,899 |

Abridged financial report – FirstChoice Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2020 and the results of its operations for the year ended 30 June 2020. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2020 along with comparatives for the year to 30 June 2019. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2020.

Statement of Financial Position as at 30 June 2020

| | 2020 | 2019 |
|--|------------------|------------------|
| | \$'000 | \$'000 |
| Assets | | |
| Cash and cash equivalents | 116,574 | 132,171 |
| Contributions receivable | 747 | – |
| Receivables | 747 | 1,173 |
| Financial investments | 2,415,096 | 3,054,969 |
| Income tax receivable | – | – |
| Deferred tax assets | – | – |
| Total assets | 2,533,164 | 3,188,313 |
| Liabilities | | |
| Benefits payable | 1,239 | – |
| Other payables | 78 | 2,087 |
| Income tax payable | 2,721 | 1,771 |
| Deferred tax liabilities | – | – |
| Total liabilities excluding member benefits | 4,038 | 3,858 |
| Net assets available for member benefits | 2,529,126 | 3,184,455 |
| Defined contribution member liabilities | 2,528,800 | 3,183,961 |
| Total net assets | 326 | 494 |
| Equity | | |
| Unallocated surplus/(deficit) | 326 | 494 |
| Total equity | 326 | 494 |

Abridged financial report – FirstChoice Pension

Income Statement for the year ended 30 June 2020

| | 2020 | 2019 |
|---|-----------------|----------------|
| | \$'000 | \$'000 |
| Superannuation activities | | |
| Interest revenue | 2,204 | 4,960 |
| Distribution income | 134,884 | 169,280 |
| Net changes in fair value of financial investments | (191,855) | 13,292 |
| Other income | 10,424 | 7,768 |
| Total income | (44,343) | 195,300 |
| Investment expenses | 1 | 5 |
| Administration expenses | 20,505 | 24,367 |
| Advisor service fees | 8,813 | 8,413 |
| Total expenses | 29,319 | 32,785 |
| Results from superannuation activities before income tax expense | (73,662) | 162,515 |
| Income tax benefit/(expense) | 9,942 | 18,194 |
| Results from superannuation activities after income tax expense | (63,720) | 180,709 |
| Net benefits allocated to defined contribution members | 63,553 | (180,985) |
| Operating result after income tax | (167) | (276) |

Statement of Changes in Member Benefits for the year ended 30 June 2020

| | 2020 | 2019 |
|---|------------------|------------------|
| | \$'000 | \$'000 |
| Opening balance of member benefits | 3,183,961 | 3,603,655 |
| Member contributions | – | – |
| Employer contributions | – | – |
| Transfers from other superannuation funds or products | 105 | (47) |
| Transfers to other superannuation funds or products | (268,556) | (227,278) |
| Income tax on contributions | – | – |
| Net after tax contributions | (268,451) | (227,325) |
| Benefits to members or beneficiaries | (323,157) | (373,354) |
| Death and disability benefits credited to member accounts | – | – |
| Insurance premiums charged to members | – | – |
| Net benefits allocated comprising: | | |
| - Net investment income | (34,235) | 213,765 |
| - Net administration fees | (20,505) | (24,367) |
| - Advisor service fees | (8,813) | (8,413) |
| Closing balance of members benefits | 2,528,800 | 3,183,961 |

Enquiries

Investor Services: **13 13 36**

Website: **colonialfirststate.com.au**

Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interest in FirstChoice Personal Super and FirstChoice Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 13 13 36.

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