

2021

ANNUAL REPORT

FirstChoice Personal Super & FirstChoice Pension

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2021.

This Annual Report is the final component of the reporting information for the 2020–21 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'K Power', with a long horizontal flourish extending to the right.

Kelly Power
Chief Executive Officer of CFS Superannuation

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: Darling Park, Tower 1, 201 Sussex Street, Sydney NSW 2000

Phone Number: 13 13 36 (for all investor enquiries)

These accounts were prepared on 13 December 2021.

Investment options

FirstChoice Personal Super

FirstChoice Pension

The objective and strategy of each investment option is available on our website at www.cfs.com.au or call us on 13 13 36.

Investment options	Underlying manager(s)
Acadian Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Geared Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Geared Global Equity	Acadian Asset Management LLC
Acadian Global Equity Long Short	Acadian Asset Management LLC
Acadian Global Managed Volatility Equity	Acadian Asset Management LLC
Acadian Sustainable Global Equity	Acadian Asset Management LLC
Alphinity Sustainable Share	Alphinity Investment Management Pty Ltd
Altrinsic Global Equity	Altrinsic Global Advisors LLC
Antipodes Global	Antipodes Partners Limited
AMP Capital Global Property Securities	AMP Capital Investors Limited
APN AREIT	APN Funds Management Limited
Aspect Diversified Futures	Aspect Capital Limited
Ausbil Australian Active Equity	Ausbil Investment Management Limited
Ausbil Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Conservative	Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd, PIMCO Australia Pty Ltd, Macquarie Investment Management Global Limited, Colchester Global Investors, Pandal Institutional Limited, Janus Henderson Group PLC, Magellan Asset Management, Schroder Investment Management Australia Limited, State Street Global Advisors, Australia, Limited, Platinum Investment Management Limited
AZ Sestante Diversified	Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd, PIMCO Australia Pty Ltd, Macquarie Investment Management Global Limited, Colchester Global Investors, Pandal Institutional Limited, Janus Henderson Group PLC, Magellan Asset Management, Schroder Investment Management Australia Limited, State Street Global Advisors, Australia, Limited, Platinum Investment Management Limited
AZ Sestante Growth	Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd, PIMCO Australia Pty Ltd, Macquarie Investment Management Global Limited, Colchester Global Investors, Pandal Institutional Limited, Janus Henderson Group PLC, Magellan Asset Management, Schroder Investment Management Australia Limited, State Street Global Advisors, Australia, Limited, Platinum Investment Management Limited
Baillie Gifford Long Term Global Growth	Baillie Gifford Overseas Limited
Bennelong Kardinia Absolute Return	Kardinia Capital Pty Ltd
Bennelong Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Advantage Australian Equity	BlackRock Investment Management (Australia) Limited

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
Celeste Australian Small Companies	Celeste Funds Management Limited
Colonial First State Index Australian Share	First Sentier Investors (Australia) IM Ltd
Colonial First State Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities	First Sentier Investors (Australia) IM Ltd
Epoch Global Equity Shareholder Yield	Epoch Investment Partners
Fidelity Australian Equities	Fidelity International Limited
First Sentier Balanced	First Sentier Investors (Australia) IM Ltd
First Sentier Conservative	First Sentier Investors (Australia) IM Ltd
First Sentier Developing Companies	First Sentier Investors (Australia) IM Ltd
First Sentier Diversified	First Sentier Investors (Australia) IM Ltd
First Sentier Diversified Fixed Interest	First Sentier Investors (Australia) IM Ltd
First Sentier Equity Income	First Sentier Investors (Australia) IM Ltd
First Sentier Future Leaders	First Sentier Investors (Australia) IM Ltd
First Sentier Geared Global Property Securities	First Sentier Investors (Australia) IM Ltd
First Sentier Geared Share	First Sentier Investors (Australia) IM Ltd
First Sentier Global Credit Income	First Sentier Investors (Australia) IM Ltd
First Sentier Global Listed Infrastructure	First Sentier Investors (Australia) IM Ltd
First Sentier Global Property Securities	First Sentier Investors (Australia) IM Ltd
First Sentier High Growth	First Sentier Investors (Australia) IM Ltd
First Sentier Imputation	First Sentier Investors (Australia) IM Ltd
First Sentier Property Securities	First Sentier Investors (Australia) IM Ltd
First Sentier Strategic Cash	First Sentier Investors (Australia) IM Ltd
First Sentier Target Return Income	First Sentier Investors (Australia) IM Ltd
FirstChoice Alternatives	Aspect Capital Limited, AQR Capital Management, Amundi, H2O Asset Management, Oaktree Capital Management, Wellington Management
FirstChoice Asian Share	MFS Investment Management, Comgest, Robeco Hong Kong Limited
FirstChoice Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Australian Small Companies	First Sentier Investors (Australia) IM Ltd, Spheria Asset Management, Eight Investment Partners, Yarra Capital Management, Celeste Funds Management
FirstChoice Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, Schroder Investment Management Australia Limited

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives, Schroder Investment Management Australia Limited
FirstChoice Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives, Schroder Investment Management Australia Limited
FirstChoice Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Fixed Interest	First Sentier Investors (Australia) IM Ltd, Morgan Stanley, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors
FirstChoice Geared Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Geared Global Share	Ninety One, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Geared Growth Plus	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, Acadian Asset Management LLC, Schroder Investment Management Australia Limited
FirstChoice Global Infrastructure Securities	Lazard Asset Management Pacific Co., Cohen & Steers Capital Management, First Sentier Investors (Australia) IM Ltd, ATLAS Infrastructure (Australia) PTY Ltd
FirstChoice Global Property Securities	First Sentier Investors (Australia) IM Ltd, Resolution Capital, DWS
FirstChoice Global Share	Ninety One, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management
FirstChoice Global Share – Hedged	Ninety One, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management
FirstChoice Global Small Companies	Wellington Management

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets
FirstChoice Lower Volatility Australian Share	Alliance Bernstein, Solaris Investment Management, Kardinia Capital, Acadian Asset Management (Australia) Limited
FirstChoice Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd and also comprises FirstChoice Cash
FirstChoice Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd and also comprises FirstChoice Cash
FirstChoice Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd and also comprises FirstChoice Cash
FirstChoice Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd and also comprises FirstChoice Cash
FirstChoice Property Securities	DWS, Renaissance Asset Management
FirstRate Saver	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
FirstRate Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Multisector Bond	Franklin Templeton Investments
Generation Global Share ²	Generation Investment Management LLP
Investors Mutual Australian Share	Investors Mutual Limited
Ironbark Property Securities	Deutsche Investments Australia Limited
Janus Henderson Wholesale Global Natural Resources	Janus Henderson Group PLC
Kapstream Absolute Return Income	Kapstream Capital
Lazard Select Australian Equity	Lazard Asset Management Pacific Co
Legg Mason Martin Currie Wholesal Real Income	Martin Currie Australia
Macquarie Income Opportunities	Macquarie Investment Management Global Limited
Magellan Global Share	Magellan Asset Management Limited
Magellan Global Share – Hedged	Magellan Asset Management Limited
Magellan Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Australian Share	Maple-Brown Abbott Limited
Merlon Australian Share Income	Merlon Capital Partners
MFS Global Equity	MFS Institutional Advisors, Inc.
Nikko AM Australian Share Concentrated	Nikko Asset Management Australia
OC Premium Small Companies	Copia Investment Partners Limited
Pendal Active Balanced	Pendal Institutional Limited
Pendal Australian Share	Pendal Institutional Limited
Pendal Concentrated Global Share	Pendal Institutional Limited
Pendal Global Emerging Market Opportunities	Pendal Institutional Limited
Pendal Monthly Income Plus	Pendal Institutional Limited
Pendal Property Investment	Pendal Institutional Limited
Pendal Sustainable Australian Share	Pendal Institutional Limited

Investment options FirstChoice Personal Super FirstChoice Pension

Investment options	Underlying manager(s)
Perennial Value Australian Share	Perennial Investment Partners
Perpetual Australian Share	Perpetual Investment Management Limited
Perpetual Balanced Growth	Perpetual Investment Management Limited
Perpetual Conservative Growth	Perpetual Investment Management Limited
Perpetual Diversified Growth	Perpetual Investment Management Limited
Perpetual Diversified Income	Perpetual Investment Management Limited
Perpetual Global Share	Barrow, Hanley, Mewhinney & Strauss, LLC
Perpetual Industrial Share	Perpetual Investment Management Limited
PIMCO Australian Bond	PIMCO Australia Pty Ltd
PIMCO Global Bond	PIMCO Australia Pty Ltd
Platinum Asia	Platinum Investment Management Limited
Platinum International	Platinum Investment Management Limited
PM Capital Enhanced Yield	PM Capital Limited
PM Capital Global Companies	PM Capital Limited
Realindex Australian Share	Realindex Investments Pty Limited
Realindex Australian Small Companies	Realindex Investments Pty Limited
Realindex Emerging Markets	Realindex Investments Pty Limited
Realindex Global Share	Realindex Investments Pty Limited
Realindex Global Share Hedged	Realindex Investments Pty Limited
Schroder Absolute Return Income	Schroder Investment Management Australia Limited
Schroder Australian Equity	Schroder Investment Management Australia Limited
Schroder Real Return	Schroder Investment Management Australia Limited
Solaris Core Australian Equity	Solaris Investment Management Limited
State Street Australian Equity	State Street Global Advisors Australia Limited
Stewart Investors Global Emerging Markets Leaders ²	First State Investments (UK) Limited
Stewart Investors Worldwide Leaders Sustainability	First State Investments (UK) Limited
Stewart Investors Worldwide Sustainability	First State Investments (UK) Limited
T. Rowe Price Australian Equity	T. Rowe Price International Limited
T. Rowe Price Global Equity	T. Rowe Price International Limited
UBS Diversified Fixed Income	UBS Global Asset Management
WaveStone Australian Share	WaveStone Capital Pty Ltd

1 This option is in FirstChoice Pension only.

2 This option is closed to new investors.

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

Acadian Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	97.61%	96.38%	98.44%	99.03%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.39%	3.62%	1.56%	0.97%

Acadian Australian Equity Long Short	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	97.93%	96.75%	98.09%	98.90%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.07%	3.25%	1.91%	1.10%

Acadian Defensive Income	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.16%	0.28%	0.16%	0.29%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	99.84%	99.72%	99.84%	99.71%

Acadian Geared Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	97.15%	97.10%	96.49%	97.85%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.85%	2.90%	3.51%	2.15%

Acadian Geared Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.79%	93.60%	98.64%	98.30%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.21%	6.40%	1.36%	1.70%

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
Acadian Global Equity Long Short	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.18%	93.90%	98.34%	97.06%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.82%	6.10%	1.66%	2.94%

	FirstChoice Personal Super		FirstChoice Pension	
Acadian Global Managed Volatility Equity	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.43%	98.81%	98.75%	99.10%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.57%	1.19%	1.25%	0.90%

	FirstChoice Personal Super		FirstChoice Pension	
Acadian Sustainable Global Equity Fund	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.45%	93.57%	98.76%	98.37%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.55%	6.43%	1.24%	1.63%

	FirstChoice Personal Super		FirstChoice Pension	
Alphinity Sustainable Share	2020	2021	2020	2021
Australian shares	–	95.68%	–	96.60%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	4.32%	–	3.40%

	FirstChoice Personal Super		FirstChoice Pension	
Altrinsic Global Equity	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.43%	93.89%	98.05%	98.85%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.57%	6.11%	1.95%	1.15%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

AMP Capital Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.76%	96.47%	98.25%	98.37%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.24%	3.53%	1.75%	1.63%

Antipodes Global	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	74.81%	72.51%	74.77%	73.38%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	25.19%	27.49%	25.23%	26.62%

APN AREIT	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.28%	95.59%	97.47%	97.53%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.72%	4.41%	2.53%	2.47%

Aspect Diversified Futures	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Ausbil Australian Active Equity	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	98.85%	97.06%	98.82%	99.02%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.15%	2.94%	1.18%	0.98%

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

Ausbil Australian Emerging Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	97.05%	92.99%	97.17%	95.13%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.95%	7.01%	2.83%	4.87%

AZ Sestante Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	10.11%	7.85%	10.14%	7.89%
International shares	18.32%	20.80%	18.37%	20.92%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	21.44%	21.78%	21.50%	21.89%
International fixed interest	14.10%	13.54%	14.15%	13.61%
Cash	36.03%	36.03%	35.84%	35.69%

AZ Sestante Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	15.69%	12.19%	15.82%	12.33%
International shares	26.24%	28.57%	26.46%	28.88%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	24.39%	24.82%	24.59%	25.10%
International fixed interest	15.71%	15.12%	15.84%	15.29%
Cash	17.97%	19.30%	17.29%	18.40%

AZ Sestante Growth	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	30.56%	26.38%	30.61%	26.73%
International shares	45.33%	44.61%	45.40%	45.20%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	5.22%	6.78%	5.23%	6.87%
International fixed interest	4.52%	5.71%	4.52%	5.79%
Cash	14.37%	16.52%	14.24%	15.41%

Baillie Gifford Long Term Global Growth	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.73%	91.12%	96.53%	94.26%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.27%	8.88%	3.47%	5.74%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

Bennelong Ex-20 Australian Equities	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	98.28%	86.90%	98.72%	89.45%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.72%	13.10%	1.28%	10.55%

Bennelong Kardinia Absolute Return	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	-3.88%	78.08%	-3.86%	77.95%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	103.88%	21.92%	103.86%	22.05%

BlackRock Advantage Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	98.69%	97.42%	98.55%	98.81%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.31%	2.58%	1.45%	1.19%

Celeste Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	95.08%	92.88%	95.92%	95.60%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.92%	7.12%	4.08%	4.40%

Colonial First State Index Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	99.63%	97.94%	98.65%	99.25%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.37%	2.06%	1.35%	0.75%

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
Colonial First State Index Global Share	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.37%	96.51%	98.91%	99.42%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.63%	3.49%	1.09%	0.58%

	FirstChoice Personal Super		FirstChoice Pension	
Colonial First State Index Global Share – Hedged	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.01%	94.47%	98.31%	96.84%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.99%	5.53%	1.69%	3.16%

	FirstChoice Personal Super		FirstChoice Pension	
Colonial First State Index Property Securities	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	99.14%	96.56%	99.33%	99.42%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.86%	3.44%	0.67%	0.58%

	FirstChoice Personal Super		FirstChoice Pension	
Epoch Global Equity Shareholder Yield	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.37%	97.05%	97.14%	98.31%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.63%	2.95%	2.86%	1.69%

	FirstChoice Personal Super		FirstChoice Pension	
Fidelity Australian Equities	2020	2021	2020	2021
Australian shares	95.68%	94.94%	95.91%	97.20%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.32%	5.06%	4.09%	2.80%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

First Sentier Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	20.68%	20.85%	20.94%	21.19%
International shares	15.23%	17.88%	15.42%	18.17%
Property	4.75%	4.76%	4.81%	4.83%
Fixed interest	26.01%	25.55%	26.33%	25.99%
International fixed interest	14.33%	10.50%	14.51%	10.67%
Cash	19.00%	20.46%	17.99%	19.15%

First Sentier Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	14.69%	14.57%	14.86%	14.74%
International shares	9.00%	10.12%	9.10%	10.24%
Property	4.97%	4.79%	5.02%	4.85%
Fixed interest	25.59%	28.50%	25.88%	28.84%
International fixed interest	13.41%	10.39%	13.56%	10.52%
Cash	32.34%	31.63%	31.58%	30.81%

First Sentier Developing Companies	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	94.26%	96.35%	93.72%	98.38%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.74%	3.65%	6.28%	1.62%

First Sentier Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	30.79%	30.52%	31.33%	31.23%
International shares	24.87%	27.65%	25.30%	28.30%
Property	4.66%	4.69%	4.74%	4.80%
Fixed interest	19.22%	18.17%	19.55%	18.60%
International fixed interest	10.77%	7.80%	10.95%	7.98%
Cash	9.69%	11.17%	8.13%	9.09%

First Sentier Diversified Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	72.08%	77.68%	72.43%	77.91%
International fixed interest	26.96%	21.68%	27.10%	21.74%
Cash	0.96%	0.64%	0.47%	0.35%

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

First Sentier Equity Income	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	65.63%	77.60%	66.30%	78.55%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	34.37%	22.40%	33.70%	21.45%

First Sentier Future Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	97.17%	95.71%	97.23%	95.78%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.83%	4.29%	2.77%	4.22%

First Sentier Geared Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.42%	91.29%	95.99%	94.37%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.58%	8.71%	4.01%	5.63%

First Sentier Geared Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	94.91%	92.18%	94.11%	95.56%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.09%	7.82%	5.89%	4.44%

First Sentier Glob Listed Infrastructure	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	96.89%	98.23%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	3.11%	1.77%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

First Sentier Global Credit Income	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	11.41%	20.58%	11.39%	20.69%
International fixed interest	81.67%	72.96%	81.47%	73.33%
Cash	6.92%	6.46%	7.14%	5.98%

First Sentier Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	99.63%	93.83%	100.39%	96.57%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.37%	6.17%	-0.39%	3.43%

First Sentier High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	48.60%	47.21%	49.27%	48.21%
International shares	44.36%	47.49%	44.98%	48.51%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.04%	5.30%	5.75%	3.28%

First Sentier Imputation	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	97.66%	95.04%	97.76%	96.33%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.34%	4.96%	2.24%	3.67%

First Sentier Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.69%	94.76%	97.56%	97.81%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.31%	5.24%	2.44%	2.19%

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
First Sentier Strategic Cash	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
First Sentier Target Return Income	2020	2021	2020	2021
Australian shares	1.61%	1.84%	1.61%	1.85%
International shares	1.76%	1.40%	1.76%	1.41%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	37.26%	49.70%	37.17%	49.97%
International fixed interest	45.21%	35.11%	45.09%	35.31%
Cash	14.16%	11.95%	14.37%	11.46%

	FirstChoice Personal Super		FirstChoice Pension	
FirstChoice Alternatives	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
FirstChoice Asian Share	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.06%	96.37%	96.12%	96.60%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.94%	3.63%	3.88%	3.40%

	FirstChoice Personal Super		FirstChoice Pension	
FirstChoice Australian Share	2020	2021	2020	2021
Australian shares	96.49%	97.10%	96.10%	97.66%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.51%	2.90%	3.90%	2.34%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	92.50%	92.49%	95.15%	96.17%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.50%	7.51%	4.85%	3.83%

FirstChoice Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	21.97%	22.32%	22.04%	22.37%
International shares	34.78%	35.58%	34.87%	35.66%
Property	5.60%	5.81%	5.62%	5.82%
Fixed interest	6.33%	6.40%	6.35%	6.42%
International fixed interest	13.91%	13.31%	13.95%	13.34%
Cash & Alternatives	17.41%	16.58%	17.17%	16.39%

FirstChoice Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	9.10%	9.17%	9.12%	9.20%
International shares	13.47%	14.10%	13.51%	14.15%
Property	2.71%	2.95%	2.72%	2.96%
Fixed interest	9.42%	9.62%	9.45%	9.66%
International fixed interest	20.70%	20.00%	20.75%	20.08%
Cash & Alternatives	44.60%	44.16%	44.45%	43.95%

FirstChoice Defensive	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	4.56%	4.78%	4.62%	4.80%
International shares	4.73%	4.75%	4.80%	4.77%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	12.29%	12.90%	12.47%	12.94%
International fixed interest	27.00%	26.84%	27.41%	26.91%
Cash & Alternatives	51.42%	50.73%	50.70%	50.58%

FirstChoice Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	15.92%	15.87%	15.97%	16.03%
International shares	24.55%	25.71%	24.63%	25.97%
Property	3.73%	3.79%	3.74%	3.83%
Fixed interest	7.51%	7.60%	7.53%	7.68%
International fixed interest	16.50%	15.81%	16.55%	15.97%
Cash & Alternatives	31.79%	31.22%	31.58%	30.52%

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.86%	96.68%	94.66%	97.96%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.14%	3.32%	5.34%	2.04%

FirstChoice Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	31.11%	32.38%	31.20%	32.42%
International fixed interest	68.34%	67.33%	68.55%	67.43%
Cash	0.55%	0.29%	0.25%	0.15%

FirstChoice Geared Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	95.01%	95.92%	93.74%	96.22%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.99%	4.08%	6.26%	3.78%

FirstChoice Geared Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.93%	92.77%	96.03%	95.91%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.07%	7.23%	3.97%	4.09%

FirstChoice Geared Growth Plus	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	32.40%	32.18%	31.73%	32.72%
International shares	43.87%	43.10%	42.97%	43.84%
Property	9.64%	9.46%	9.44%	9.62%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.09%	15.26%	15.86%	13.82%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Global Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.42%	95.65%	94.39%	96.18%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.58%	4.35%	5.61%	3.82%

FirstChoice Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.55%	95.73%	97.63%	96.39%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.45%	4.27%	2.37%	3.61%

FirstChoice Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.56%	93.80%	95.74%	95.63%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.44%	6.20%	4.26%	4.37%

FirstChoice Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.18%	93.08%	95.24%	94.49%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.82%	6.92%	4.76%	5.51%

FirstChoice Global Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.06%	96.10%	97.27%	99.27%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.94%	3.90%	2.73%	0.73%

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
FirstChoice Growth	2020	2021	2020	2021
Australian shares	25.90%	25.90%	25.89%	26.14%
International shares	39.98%	40.21%	39.99%	40.57%
Property	6.53%	6.68%	6.53%	6.75%
Fixed interest	5.00%	4.90%	4.99%	4.95%
International fixed interest	10.98%	10.19%	10.97%	10.29%
Cash & Alternatives	11.61%	12.12%	11.63%	11.30%

	FirstChoice Personal Super		FirstChoice Pension	
FirstChoice High Growth	2020	2021	2020	2021
Australian shares	32.65%	32.57%	32.76%	33.08%
International shares	53.59%	52.79%	53.78%	53.61%
Property	9.37%	9.40%	9.40%	9.55%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.39%	5.24%	4.06%	3.76%

	FirstChoice Personal Super		FirstChoice Pension	
FirstChoice Lower Volatility Australian Share	2020	2021	2020	2021
Australian shares	55.03%	80.88%	55.76%	83.20%
International shares	7.22%	7.37%	7.32%	7.59%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	37.75%	11.75%	36.92%	9.21%

	FirstChoice Personal Super		FirstChoice Pension	
FirstChoice Moderate	2020	2021	2020	2021
Australian shares	19.29%	19.24%	19.31%	19.35%
International shares	30.07%	30.75%	30.10%	30.91%
Property	4.67%	4.88%	4.67%	4.91%
Fixed interest	6.94%	6.98%	6.95%	7.02%
International fixed interest	15.25%	14.52%	15.26%	14.60%
Cash & Alternatives	23.78%	23.63%	23.71%	23.21%

	FirstChoice Personal Super		FirstChoice Pension	
FirstChoice Multi-Index Balanced	2020	2021	2020	2021
Australian shares	26.38%	25.76%	26.54%	26.03%
International shares	36.97%	37.85%	37.19%	38.23%
Property	5.98%	5.78%	6.02%	5.83%
Fixed interest	13.43%	13.29%	13.51%	13.43%
International fixed interest	11.22%	10.33%	11.29%	10.43%
Cash	6.02%	6.99%	5.45%	6.05%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Multi-Index Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	11.22%	10.97%	11.20%	11.06%
International shares	15.51%	16.12%	15.49%	16.24%
Property	3.12%	2.84%	3.11%	2.86%
Fixed interest	17.79%	18.01%	17.77%	18.15%
International fixed interest	12.26%	10.90%	12.24%	10.98%
Cash	40.10%	41.16%	40.19%	40.71%

FirstChoice Multi-Index Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	18.65%	18.31%	18.75%	18.48%
International shares	26.01%	27.20%	26.16%	27.46%
Property	4.74%	4.29%	4.76%	4.32%
Fixed interest	16.69%	16.81%	16.77%	16.96%
International fixed interest	12.98%	11.91%	13.05%	12.02%
Cash	20.93%	21.48%	20.51%	20.76%

FirstChoice Multi-Index Growth	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	29.71%	28.80%	29.83%	29.26%
International shares	42.66%	42.23%	42.82%	42.89%
Property	7.01%	6.55%	7.04%	6.66%
Fixed interest	9.38%	9.29%	9.41%	9.44%
International fixed interest	7.57%	7.24%	7.60%	7.35%
Cash	3.67%	5.89%	3.30%	4.40%

FirstChoice Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	34.03%	32.85%	34.00%	33.41%
International shares	54.90%	53.97%	54.83%	54.88%
Property	10.27%	9.37%	10.26%	9.52%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.80%	3.81%	0.91%	2.19%

FirstChoice Multi-Index Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	22.52%	22.32%	22.48%	22.51%
International shares	31.85%	32.20%	31.79%	32.46%
Property	5.14%	4.80%	5.13%	4.84%
Fixed interest	14.79%	14.72%	14.76%	14.85%
International fixed interest	12.33%	11.64%	12.31%	11.74%
Cash	13.37%	14.32%	13.53%	13.60%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	94.42%	93.15%	95.16%	96.41%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.58%	6.85%	4.84%	3.59%

FirstRate Saver	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Term Deposit – 10 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	100.00%

FirstRate Term Deposit – 10 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	100.00%

FirstRate Term Deposit – 10 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 12 month	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Term Deposit – 15 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 15 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 15 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 2 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
FirstRate Term Deposit – 2 Year Compound	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

	FirstChoice Personal Super		FirstChoice Pension	
FirstRate Term Deposit – 2 Year Monthly	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
FirstRate Term Deposit – 3 month	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

	FirstChoice Personal Super		FirstChoice Pension	
FirstRate Term Deposit – 3 Year Annual	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

	FirstChoice Personal Super		FirstChoice Pension	
FirstRate Term Deposit – 3 Year Compound	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 3 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 5 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Term Deposit – 5 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Term Deposit – 5 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 6 month	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit – 7 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	100.00%

FirstRate Term Deposit – 7 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Term Deposit – 7 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 9 month	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

Franklin Templeton Multisector Bond	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	1.63%	3.22%	1.65%	3.11%
International fixed interest	96.88%	96.04%	97.97%	92.68%
Cash	1.49%	0.74%	0.38%	4.21%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

Generation Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.21%	87.21%	97.49%	89.98%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.79%	12.79%	2.51%	10.02%

Investors Mutual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	91.33%	94.00%	91.22%	94.59%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.67%	6.00%	8.78%	5.41%

Ironbark Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.49%	93.75%	97.77%	97.92%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.51%	6.25%	2.23%	2.08%

Janus Henderson Global Natural Resources	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.57%	94.33%	98.62%	95.78%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.43%	5.67%	1.38%	4.22%

Kapstream Absolute Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	69.82%	75.14%	69.68%	75.29%
International fixed interest	29.70%	24.45%	29.63%	24.50%
Cash	0.48%	0.41%	0.69%	0.21%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

Lazard Select Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	98.59%	97.57%	98.79%	98.74%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.41%	2.43%	1.21%	1.26%

Legg Mason Martin Currie Real Income	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.69%	95.99%	96.61%	96.16%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.31%	4.01%	3.39%	3.84%

Macquarie Income Opportunities	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	53.39%	48.90%	53.51%	49.43%
International fixed interest	46.22%	50.04%	46.32%	50.57%
Cash	0.39%	1.06%	0.17%	0.00%

Magellan Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	82.36%	92.16%	84.27%	94.22%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.64%	7.84%	15.73%	5.78%

Magellan Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	82.62%	90.59%	83.09%	92.54%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.38%	9.41%	16.91%	7.46%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

Magellan Infrastructure	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	86.62%	94.38%	86.79%	95.07%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.38%	5.62%	13.21%	4.93%

Maple-Brown Abbott Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	95.01%	96.09%	94.77%	96.04%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.99%	3.91%	5.23%	3.96%

Merlon Australian Share Income	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	97.29%	96.57%	96.88%	96.80%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.71%	3.43%	3.12%	3.20%

MFS Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.07%	96.22%	98.78%	98.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.93%	3.78%	1.22%	1.34%

Nikko AM Australian Share Concentrated	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	93.71%	97.02%	93.49%	98.48%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.29%	2.98%	6.51%	1.52%

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

OC Premium Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	87.04%	91.77%	87.00%	93.73%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.96%	8.23%	13.00%	6.27%

Pendal Active Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	36.33%	33.01%	36.52%	33.06%
International shares	27.15%	31.32%	27.29%	31.38%
Property	6.59%	8.66%	6.62%	8.68%
Fixed interest	22.25%	19.72%	22.36%	19.76%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.68%	7.29%	7.21%	7.12%

Pendal Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	96.41%	97.13%	96.46%	98.27%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.59%	2.87%	3.54%	1.73%

Pendal Concentrated Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.52%	94.09%	97.85%	96.58%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.48%	5.91%	2.15%	3.42%

Pendal Global Emerging Market Opportunities	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.81%	93.02%	95.17%	94.10%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.19%	6.98%	4.83%	5.90%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

Pendal Monthly Income Plus	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	7.31%	21.45%	7.34%	21.63%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	89.00%	65.89%	89.32%	66.46%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.69%	12.66%	3.34%	11.91%

Pendal Property Investment	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.21%	96.18%	97.20%	97.36%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.79%	3.82%	2.80%	2.64%

Pendal Sustainable Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	95.52%	–	97.92%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	4.48%	–	2.08%

Perennial Value Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	91.09%	93.44%	90.67%	94.52%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.91%	6.56%	9.33%	5.48%

Perpetual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	91.98%	93.48%	91.91%	94.92%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.02%	6.52%	8.09%	5.08%

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
Perpetual Balanced Growth	2020	2021	2020	2021
Australian shares	36.58%	36.71%	36.84%	37.38%
International shares	34.30%	40.08%	34.53%	40.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	16.42%	14.77%	16.53%	15.04%
International fixed interest	-0.06%	-0.01%	-0.06%	-0.02%
Cash	12.76%	8.45%	12.16%	6.77%

	FirstChoice Personal Super		FirstChoice Pension	
Perpetual Conservative Growth	2020	2021	2020	2021
Australian shares	17.35%	20.23%	17.36%	20.31%
International shares	15.53%	22.18%	15.54%	22.27%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	45.23%	40.99%	45.28%	41.16%
International fixed interest	2.34%	1.01%	2.34%	1.02%
Cash	19.55%	15.59%	19.48%	15.24%

	FirstChoice Personal Super		FirstChoice Pension	
Perpetual Diversified Growth	2020	2021	2020	2021
Australian shares	27.87%	27.85%	27.84%	28.16%
International shares	26.84%	31.49%	26.81%	31.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	31.77%	29.38%	31.75%	29.71%
International fixed interest	0.91%	0.46%	0.90%	0.46%
Cash	12.61%	10.82%	12.70%	9.84%

	FirstChoice Personal Super		FirstChoice Pension	
Perpetual Diversified Income	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	69.67%	84.89%	69.75%	85.13%
International fixed interest	29.60%	14.64%	29.62%	14.68%
Cash	0.73%	0.47%	0.63%	0.19%

	FirstChoice Personal Super		FirstChoice Pension	
Perpetual Global Share	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	80.91%	95.00%	80.92%	96.51%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	19.09%	5.00%	19.08%	3.49%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

Perpetual Industrial Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	95.73%	94.88%	95.34%	96.02%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.27%	5.12%	4.66%	3.98%

PIMCO Australian Bond	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	0.00%	–	0.00%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	99.44%	–	99.55%
International fixed interest	–	0.00%	–	0.00%
Cash	–	0.56%	–	0.45%

PIMCO Global Bond	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	3.48%	3.08%	3.51%	3.12%
International fixed interest	95.57%	95.54%	96.44%	96.88%
Cash	0.95%	1.38%	0.05%	0.00%

Platinum Asia	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	77.22%	77.75%	77.62%	79.37%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	22.78%	22.25%	22.38%	20.63%

Platinum International	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	87.89%	82.73%	87.85%	84.24%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.11%	17.27%	12.15%	15.76%

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
PM Capital Enhanced Yield	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	1.78%	2.44%	1.78%	2.45%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	71.84%	61.02%	71.94%	61.24%
International fixed interest	4.41%	2.61%	4.42%	2.62%
Cash	21.97%	33.93%	21.86%	33.69%

	FirstChoice Personal Super		FirstChoice Pension	
PM Capital Global Companies	2020	2021	2020	2021
Australian shares	6.88%	0.58%	6.90%	0.61%
International shares	96.22%	98.31%	96.57%	101.89%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-3.10%	1.11%	-3.47%	-2.50%

	FirstChoice Personal Super		FirstChoice Pension	
Realindex Australian Share	2020	2021	2020	2021
Australian shares	99.34%	98.05%	98.98%	99.21%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.66%	1.95%	1.02%	0.79%

	FirstChoice Personal Super		FirstChoice Pension	
Realindex Australian Small Companies	2020	2021	2020	2021
Australian shares	99.53%	97.83%	99.41%	99.04%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.47%	2.17%	0.59%	0.96%

	FirstChoice Personal Super		FirstChoice Pension	
Realindex Emerging Markets	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.04%	97.63%	99.32%	99.29%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.96%	2.37%	0.68%	0.71%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

Realindex Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.43%	97.64%	99.26%	99.38%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.57%	2.36%	0.74%	0.62%

Realindex Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.23%	96.86%	99.33%	99.18%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.77%	3.14%	0.67%	0.82%

Schroder Absolute Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.81%	0.66%	0.81%	0.66%
International shares	10.60%	20.04%	10.61%	20.09%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	74.04%	69.62%	74.13%	69.79%
International fixed interest	10.90%	6.19%	10.91%	6.20%
Cash	3.65%	3.49%	3.54%	3.26%

Schroder Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	98.38%	97.95%	98.18%	98.62%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.62%	2.05%	1.82%	1.38%

Schroder Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	22.02%	20.91%	22.20%	21.10%
International shares	20.68%	33.60%	20.86%	33.89%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	27.15%	28.18%	27.37%	28.42%
International fixed interest	15.48%	13.40%	15.61%	13.52%
Cash	14.67%	3.91%	13.96%	3.07%

Asset allocation as at 30 June 2021 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
Solaris Core Australian Equity	2020	2021	2020	2021
Australian shares	97.72%	96.85%	98.85%	99.46%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.28%	3.15%	1.15%	0.54%

	FirstChoice Personal Super		FirstChoice Pension	
State Street Australian Equity	2020	2021	2020	2021
Australian shares	98.05%	97.42%	98.64%	98.78%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.95%	2.58%	1.36%	1.22%

	FirstChoice Personal Super		FirstChoice Pension	
Stewart Investors Global Emerging Markets Leaders	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.35%	93.40%	90.65%	94.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.65%	6.60%	9.35%	5.87%

	FirstChoice Personal Super		FirstChoice Pension	
Stewart Investors Worldwide Leaders Sustainability	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	82.70%	93.79%	85.54%	98.39%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.30%	6.21%	14.46%	1.61%

	FirstChoice Personal Super		FirstChoice Pension	
Stewart Investors Worldwide Sustainability	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.07%	93.49%	93.48%	95.15%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.93%	6.51%	6.52%	4.85%

Asset allocation as at 30 June 2021 (%)

FirstChoice Personal Super

FirstChoice Pension

T. Rowe Price Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	95.87%	95.31%	95.85%	96.31%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.13%	4.69%	4.15%	3.69%

T. Rowe Price Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.10%	92.77%	98.38%	97.03%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.90%	7.23%	1.62%	2.97%

UBS Diversified Fixed Income	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	44.85%	42.25%	45.19%	42.28%
International fixed interest	54.40%	57.29%	54.81%	57.34%
Cash	0.75%	0.46%	0.00%	0.38%

WaveStone Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2020	2021	2020	2021
Australian shares	–	93.73%	–	95.08%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	6.27%	–	4.92%

Performance returns as at 30 June 2021 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2021	2020	2019	2018	2017		
Acadian Australian Equity	27.38	-6.44	10.54	14.37	13.80	11.39	6.12
Acadian Australian Equity Long Short	28.69	-8.26	11.82	13.98	13.82	11.36	6.66
Acadian Defensive Income	0.18	-1.08	1.16	1.13	1.14	0.50	2.14
Acadian Geared Australian Equity	47.30	-20.87	10.28	–	–	–	8.96
Acadian Geared Global Equity	75.16	0.48	1.23	23.67	30.81	23.58	6.68
Acadian Global Equity Long Short	25.03	-0.67	3.41	16.51	14.83	11.43	5.44
Acadian Global Managed Volatility Equity	12.23	-3.12	7.73	11.10	8.69	7.18	9.36
Acadian Sustainable Global Equity Fund	28.21	3.46	6.39	12.17	11.93	12.12	6.09
Alphinity Sustainable Share ²	–	–	–	–	–	–	14.71
Altrinsic Global Equity	16.76	-2.07	8.32	6.30	12.45	8.16	9.51
AMP Capital Global Property Securities	27.59	-12.53	8.08	5.27	-1.69	4.54	6.85
Antipodes Global	18.19	-3.62	1.14	–	–	–	4.85
APN AREIT	24.52	-21.33	8.24	8.64	-5.47	1.72	2.33
Aspect Diversified Futures	6.43	1.08	1.66	2.83	-9.21	0.41	3.81
Ausbil Australian Active Equity	33.29	-5.83	5.87	14.67	12.53	11.39	8.33
Ausbil Australian Emerging Leaders	39.45	-6.14	-4.47	18.27	9.42	10.10	5.41
AZ Sestante Conservative	6.79	-0.57	3.82	3.91	–	–	3.29
AZ Sestante Diversified	9.65	-1.21	4.66	6.10	–	–	4.52
AZ Sestante Growth	16.81	-4.85	5.84	8.06	–	–	5.79
Baillie Gifford Long Term Global Growth	40.63	52.26	–	–	–	–	37.74
Bennelong Ex-20 Australian Equities	40.76	6.32	-8.17	24.98	11.46	13.87	13.85
Bennelong Kardinia Absolute Return	9.57	-3.29	-4.63	4.35	1.41	1.35	1.30
BlackRock Advantage Australian Equity	25.15	-6.19	10.65	13.26	12.17	10.54	7.66
Celeste Australian Small Companies	42.15	-1.43	-2.03	14.64	23.26	14.17	8.36
Colonial First State Index Australian Share	25.08	-6.58	10.71	11.58	12.55	10.19	7.82
Colonial First State Index Global Share	24.12	3.96	9.85	12.79	12.14	12.38	5.23
Colonial First State Index Global Share – Hedged	31.30	0.38	4.89	9.30	17.27	12.12	6.76
Colonial First State Index Property Securities	29.06	-19.50	16.12	10.57	-6.15	4.60	3.86
Epoch Global Equity Shareholder Yield	17.93	-7.79	9.28	4.37	3.18	5.06	6.54
Fidelity Australian Equities	29.02	-6.71	9.33	12.91	8.19	9.96	9.39
First Sentier Balanced	11.28	0.08	6.64	6.84	3.91	5.69	4.42
First Sentier Conservative	7.49	0.73	5.67	4.70	2.29	4.15	4.21
First Sentier Developing Companies	49.17	-4.63	-8.98	19.41	6.93	10.58	11.23
First Sentier Diversified	16.33	-0.79	7.82	8.61	5.95	7.45	5.14
First Sentier Diversified Fixed Interest	-0.59	3.00	7.17	0.94	-0.10	2.05	3.62
First Sentier Equity Income	21.76	-4.60	9.32	12.78	9.90	9.49	6.11
First Sentier Future Leaders	20.36	-10.54	-3.45	28.41	2.03	6.37	7.79

Performance returns as at 30 June 2021 (%)

FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2021	2020	2019	2018	2017		
First Sentier Geared Global Property Securities	54.01	-20.19	6.69	10.23	3.27	8.34	-0.88
First Sentier Geared Share	67.55	-8.50	17.32	28.93	22.65	23.25	12.97
First Sentier Global Credit Income	4.85	-1.47	1.84	1.45	5.32	2.37	3.37
First Sentier Global Listed Infrastructure	12.57	-6.41	11.78	0.98	10.35	5.59	7.12
First Sentier Global Property Securities	24.42	-5.30	4.67	6.24	2.02	5.98	6.44
First Sentier High Growth	29.32	-2.05	6.47	13.63	9.04	10.81	6.41
First Sentier Imputation	27.47	-2.34	9.57	18.41	6.83	11.53	8.27
First Sentier Property Securities	30.81	-17.07	16.50	9.26	-6.43	5.26	4.23
First Sentier Strategic Cash	0.21	0.22	1.11	0.99	1.18	0.74	2.60
First Sentier Target Return Income	3.90	-0.05	2.14	2.05	3.67	2.33	3.45
FirstChoice Alternatives	9.17	1.10	0.73	-0.47	-0.74	1.89	2.34
FirstChoice Asian Share	22.64	0.19	2.31	10.16	20.56	10.79	6.28
FirstChoice Australian Share	25.04	-8.69	5.45	12.32	15.43	9.31	7.39
FirstChoice Australian Small Companies	41.23	0.69	2.04	19.72	6.83	13.16	10.66
FirstChoice Balanced	18.56	-1.46	4.62	7.31	8.40	7.29	7.26
FirstChoice Conservative	7.63	0.25	3.68	3.43	3.64	3.70	4.24
FirstChoice Defensive	2.95	0.87	3.53	2.15	1.75	2.24	3.70
FirstChoice Diversified	13.13	-0.36	4.25	5.28	5.90	5.55	4.49
FirstChoice Emerging Markets	26.01	3.64	4.23	9.50	18.61	12.07	7.32
FirstChoice Fixed Interest	0.39	2.23	6.65	1.32	-0.38	2.01	4.11
FirstChoice Geared Australian Share	56.05	-27.27	6.04	23.26	31.72	14.34	2.79
FirstChoice Geared Global Share	44.82	1.91	3.71	19.24	19.89	16.96	4.00
FirstChoice Geared Growth Plus	50.72	-14.29	5.56	16.50	22.51	14.24	6.76
FirstChoice Global Infrastructure Securities	13.41	-7.31	9.69	2.00	12.94	5.84	5.59
FirstChoice Global Property Securities	23.77	-8.52	6.66	5.89	0.76	5.20	2.87
FirstChoice Global Share	26.88	4.11	5.55	13.88	12.51	12.30	4.06
FirstChoice Global Share – Hedged	33.48	0.00	0.89	11.42	16.39	11.80	4.96
FirstChoice Global Small Companies	35.77	-0.23	-4.93	14.35	19.97	12.05	7.09
FirstChoice Growth	21.43	-1.99	4.65	8.26	9.81	8.17	5.71
FirstChoice High Growth	27.69	-4.02	4.50	10.66	13.66	10.01	5.69
FirstChoice Lower Volatility Australian Share	15.10	-3.45	5.00	11.07	8.91	7.14	6.62
FirstChoice Moderate	15.88	-0.96	4.50	6.32	7.29	6.47	5.30
FirstChoice Multi-Index Balanced	21.22	-5.64	7.13	6.89	9.64	7.51	8.10
FirstChoice Multi-Index Conservative	8.56	-1.27	4.78	3.33	4.29	3.89	4.87
FirstChoice Multi-Index Diversified	14.81	-3.28	6.15	5.09	6.91	5.78	6.63
FirstChoice Multi-Index Growth	24.20	-6.65	7.35	7.75	-	-	7.29
FirstChoice Multi-Index High Growth	30.88	-10.29	8.13	9.25	13.89	9.58	8.05

Performance returns as at 30 June 2021 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2021	2020	2019	2018	2017		
FirstChoice Multi-Index Moderate	17.88	-4.23	6.51	5.92	8.29	6.64	5.77
FirstChoice Property Securities	30.04	-17.32	14.40	9.67	-3.80	5.35	4.61
FirstRate Saver	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 10 Year Annual	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 10 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 12 month	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 15 Year Annual	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 15 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 2 Year Annual	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 2 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 3 month	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 3 Year Annual	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 3 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 5 Year Annual	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 5 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 6 month	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 7 Year Annual	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 7 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 9 month	–	–	–	–	–	–	n/a
Franklin Templeton Multisector Bond	-0.72	-9.86	3.32	-2.93	8.33	-0.56	-1.45
Generation Global Share ³	32.91	3.60	15.52	15.68	21.96	17.55	10.66
Investors Mutual Australian Share	18.80	-10.53	7.89	4.68	11.07	5.92	7.18
Ironbark Property Securities	31.12	-14.34	13.77	12.96	-5.04	6.51	4.92
Janus Henderson Global Natural Resources	32.54	-7.16	-2.66	–	–	–	5.65
Kapstream Absolute Return Income	1.21	0.52	2.23	1.36	1.82	1.43	1.60
Lazard Select Australian Equity	19.51	-17.30	4.91	9.30	19.11	6.19	3.36
Legg Mason Martin Currie Real Income	14.37	-16.25	15.11	5.09	–	–	5.45
Macquarie Income Opportunities	2.27	-0.38	2.71	0.72	3.59	1.77	3.05
Magellan Global Share	9.57	6.81	16.87	14.49	13.21	12.13	13.76
Magellan Global Share – Hedged	16.90	2.21	10.59	11.08	15.83	11.20	10.77
Magellan Infrastructure	6.73	-8.76	13.31	5.56	6.54	4.41	4.65
Maple-Brown Abbott Australian Share	27.67	-15.05	8.85	9.58	17.31	8.70	6.72
Merlon Australian Share Income	13.74	-6.85	4.47	2.56	13.60	5.22	4.54
MFS Global Equity	24.02	-0.09	14.42	7.44	14.46	11.76	11.42
Nikko AM Australian Share Concentrated	27.37	-14.86	3.27	7.83	13.95	6.59	4.85
OC Premium Small Companies	36.52	-6.30	0.72	20.24	6.29	10.49	9.77
Pendal Active Balanced	20.38	-1.29	7.00	8.80	8.16	8.39	5.84

Performance returns as at 30 June 2021 (%)

FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2021	2020	2019	2018	2017		
Pendal Australian Share	27.12	-5.94	7.79	12.80	14.88	10.80	8.02
Pendal Concentrated Global Share	30.47	–	–	–	–	–	22.74
Pendal Global Emerging Market Opportunities	21.66	-5.37	5.61	–	–	–	6.25
Pendal Monthly Income Plus	3.63	-0.36	4.85	3.85	–	–	2.78
Pendal Property Investment	29.86	-16.31	19.66	9.90	-5.52	6.19	5.85
Pendal Sustainable Australian Share ²	–	–	–	–	–	–	13.19
Perennial Value Australian Share	26.97	-8.08	5.09	7.55	13.24	8.36	7.37
Perpetual Australian Share	34.30	-9.02	6.74	8.92	9.80	9.30	9.64
Perpetual Balanced Growth	19.39	-2.98	6.55	5.48	7.30	6.91	5.62
Perpetual Conservative Growth	8.26	-0.72	5.88	2.60	3.56	3.87	4.42
Perpetual Diversified Growth	13.42	-1.55	6.43	4.13	5.84	5.55	4.89
Perpetual Diversified Income	4.74	-0.53	1.68	1.55	3.77	2.23	2.40
Perpetual Global Share	26.79	-4.70	8.38	12.39	17.16	11.51	4.19
Perpetual Industrial Share	29.08	-9.83	4.70	5.70	12.81	7.76	8.00
PIMCO Australian Bond ²	–	–	–	–	–	–	-1.94
PIMCO Global Bond	1.27	2.34	5.05	0.76	1.77	2.23	3.19
Platinum Asia	22.27	11.83	-1.38	15.27	17.57	12.82	9.26
Platinum International	21.99	-4.72	0.41	13.16	17.63	9.21	7.64
PM Capital Enhanced Yield	3.34	0.43	1.61	2.31	6.62	2.84	3.66
PM Capital Global Companies	43.95	-7.15	0.20	12.91	28.11	14.14	6.55
Realindex Australian Share	29.83	-9.71	11.77	9.84	16.02	10.80	9.62
Realindex Australian Small Companies	29.82	-6.12	2.16	16.77	11.63	10.17	11.34
Realindex Emerging Markets	28.91	-12.44	9.51	9.85	17.53	9.80	4.82
Realindex Global Share	31.32	-7.96	6.63	11.78	15.00	10.62	7.98
Realindex Global Share – Hedged	37.88	-10.75	2.01	8.62	19.30	10.22	10.01
Schroder Absolute Return Income	2.24	1.14	3.16	1.55	2.74	2.16	3.32
Schroder Australian Equity	24.89	-9.62	9.77	11.82	18.57	10.44	7.74
Schroder Real Return	7.81	0.01	2.97	2.15	5.07	3.57	3.20
Solaris Core Australian Equity	20.20	-9.10	8.88	14.99	13.34	9.17	7.46
State Street Australian Equity	12.08	-4.20	9.73	8.09	–	–	5.94
Stewart Investors Global Emerging Markets Leaders ³	22.83	-16.17	9.57	8.92	5.29	5.29	6.13
Stewart Investors Worldwide Leaders Sustainability	21.62	3.07	7.85	10.72	7.79	10.04	3.95
Stewart Investors Worldwide Sustainability	19.50	5.70	9.12	9.52	9.69	10.61	9.95
T. Rowe Price Australian Equity	24.54	-3.45	3.06	–	–	–	7.38
T. Rowe Price Global Equity	28.74	17.25	11.11	19.04	16.43	18.37	17.43

Performance returns as at 30 June 2021 (%)

FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2021	2020	2019	2018	2017		
UBS Diversified Fixed Income	-0.96	2.63	5.56	1.78	-0.44	1.69	3.70
WaveStone Australian Share ²	–	–	–	–	–	–	-0.67
T. Rowe Price Australian Equity	24.54	-3.45	3.06	–	–	–	7.38
T. Rowe Price Global Equity	28.74	17.25	11.11	19.04	16.43	18.37	17.43
UBS Diversified Fixed Income	-0.96	2.63	5.56	1.78	-0.44	1.69	3.70
WaveStone Australian Share ²	–	–	–	–	–	–	-0.67

1. The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2. Indicates the option has been in existence for less than one year.

3. Closed to new investors.

4. For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2021 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2021	2020	2019	2018	2017		
Acadian Australian Equity	30.99	-7.32	11.95	16.22	15.25	12.73	6.74
Acadian Australian Equity Long Short	32.56	-9.26	13.36	16.15	15.54	12.85	7.72
Acadian Defensive Income	0.17	-1.15	1.37	1.32	1.32	0.60	2.47
Acadian Geared Australian Equity	53.65	-23.59	11.71	–	–	–	9.65
Acadian Geared Global Equity	88.67	-0.15	0.81	25.90	34.43	26.30	6.84
Acadian Global Equity Long Short	27.71	-1.11	3.90	18.03	16.19	12.47	5.55
Acadian Global Managed Volatility Equity	13.45	-4.06	8.45	11.85	9.40	7.63	9.43
Acadian Sustainable Global Equity Fund	31.50	3.44	6.90	13.16	13.79	13.36	6.66
Alphinity Sustainable Share ²	–	–	–	–	–	–	16.59
Altrinsic Global Equity	18.64	-2.77	9.14	6.80	14.41	9.00	10.17
AMP Capital Global Property Securities	30.92	-14.44	8.90	5.45	-2.41	4.65	7.40
Antipodes Global	20.31	-4.28	1.25	–	–	–	5.51
APN AREIT	27.84	-24.18	9.35	9.86	-6.15	1.79	2.47
Aspect Diversified Futures	7.08	1.12	1.78	3.18	-10.24	0.41	4.07
Ausbil Australian Active Equity	37.74	-6.58	6.63	16.49	13.87	12.73	9.41
Ausbil Australian Emerging Leaders	44.74	-6.81	-5.10	20.47	10.36	11.22	5.80
AZ Sestante Conservative	7.61	-0.63	4.39	4.30	–	–	3.71
AZ Sestante Diversified	10.85	-1.47	5.26	6.95	–	–	5.04
AZ Sestante Growth	18.91	-5.46	6.34	9.22	–	–	6.63
Baillie Gifford Long Term Global Growth	46.33	61.00	–	–	–	–	43.59
Bennelong Ex-20 Australian Equities	46.46	6.61	-9.42	28.34	12.51	15.35	16.10
Bennelong Kardinia Absolute Return	10.20	-2.96	-5.07	4.79	1.52	1.55	1.34
BlackRock Advantage Australian Equity	28.50	-6.84	12.18	14.87	13.78	11.91	8.82
Celeste Australian Small Companies	48.03	-1.78	-2.04	16.40	26.44	15.95	9.17
Colonial First State Index Australian Share	28.59	-7.36	12.29	13.17	14.21	11.57	8.84
Colonial First State Index Global Share	27.10	3.73	10.65	14.00	13.45	13.54	5.32
Colonial First State Index Global Share – Hedged	35.20	0.01	4.99	10.04	19.13	13.23	7.27
Colonial First State Index Property Securities	32.80	-22.01	18.01	11.78	-6.97	4.91	4.24
Epoch Global Equity Shareholder Yield	19.69	-9.16	10.15	4.30	3.19	5.21	6.83
Fidelity Australian Equities	32.80	-7.51	10.57	14.49	9.11	11.15	10.48

Performance returns as at 30 June 2021 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2021	2020	2019	2018	2017		
First Sentier Balanced	12.76	-0.01	7.40	7.51	4.29	6.31	4.98
First Sentier Conservative	8.47	0.78	6.30	5.21	2.52	4.62	4.80
First Sentier Developing Companies	56.15	-5.22	-10.01	21.67	7.57	11.76	12.63
First Sentier Diversified	18.40	-1.18	8.70	9.52	6.46	8.20	5.93
First Sentier Diversified Fixed Interest	-0.44	3.43	8.07	1.04	-0.15	2.34	4.21
First Sentier Equity Income	24.71	-4.67	10.29	14.67	11.42	10.87	7.56
First Sentier Future Leaders	23.00	-11.67	-3.88	31.86	2.20	7.07	8.73
First Sentier Geared Global Property Securities	61.01	-24.43	6.51	10.91	1.83	7.92	-3.20
First Sentier Geared Share	77.93	-10.37	19.45	32.72	25.80	26.04	14.77
First Sentier Glob Listed Infrastructure	13.52	-7.63	12.94	0.74	11.26	5.83	7.75
First Sentier Global Credit Income	5.37	-1.71	2.12	2.19	6.11	2.78	3.89
First Sentier Global Property Securities	27.28	-6.60	4.93	6.54	1.97	6.26	6.86
First Sentier High Growth	33.10	-2.68	7.19	15.10	9.81	11.90	7.47
First Sentier Imputation	31.06	-2.59	10.86	20.88	7.89	13.04	9.42
First Sentier Property Securities	34.74	-19.41	18.46	9.83	-7.08	5.59	4.68
First Sentier Strategic Cash	0.23	0.26	1.31	1.15	1.36	0.86	3.05
First Sentier Target Return Income	4.40	-0.06	2.45	2.63	4.34	2.74	4.01
FirstChoice Alternatives	10.20	1.14	0.76	-0.45	-0.87	2.08	2.76
FirstChoice Asian Share	25.26	-0.03	2.47	10.81	22.76	11.79	6.65
FirstChoice Australian Share	28.34	-9.56	6.22	13.90	17.37	10.51	8.37
FirstChoice Australian Small Companies	47.08	0.28	2.23	22.04	7.61	14.64	12.08
FirstChoice Balanced	20.96	-1.68	5.17	8.00	9.25	8.10	8.32
FirstChoice Conservative	8.61	0.25	4.09	3.81	4.03	4.13	4.82
FirstChoice Defensive	3.42	1.01	4.01	2.45	2.03	2.58	4.27
FirstChoice Diversified	14.85	-0.46	4.74	5.82	6.65	6.21	5.18
FirstChoice Emerging Markets	28.80	3.64	4.49	10.25	20.58	13.14	8.07
FirstChoice Fixed Interest	0.84	2.61	7.51	1.63	-0.18	2.44	4.81
FirstChoice Geared Australian Share	64.50	-30.61	6.63	26.03	34.61	15.61	2.64
FirstChoice Geared Global Share	51.06	1.69	3.72	21.11	21.78	18.63	4.59
FirstChoice Geared Growth Plus	58.71	-17.51	5.95	17.69	24.49	15.24	7.28
FirstChoice Global Infrastructure Securities	14.69	-8.67	10.85	1.98	13.96	6.17	5.92
FirstChoice Global Property Securities	26.85	-9.84	7.25	6.19	0.14	5.46	2.98

Performance returns as at 30 June 2021 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2021	2020	2019	2018	2017		
FirstChoice Global Share	30.43	4.14	5.87	15.32	13.51	13.49	4.20
FirstChoice Global Share – Hedged	38.40	-0.20	0.89	11.52	18.20	12.93	5.46
FirstChoice Global Small Companies	40.26	-0.65	-5.78	15.90	22.00	13.17	7.67
FirstChoice Growth	24.11	-2.42	5.08	9.07	10.77	8.98	6.36
FirstChoice High Growth	31.29	-4.79	4.94	11.57	14.90	10.96	6.34
FirstChoice Lower Volatility Australian Share	17.10	-3.88	5.58	12.58	10.45	8.12	7.54
FirstChoice Moderate	17.85	-1.16	4.95	6.95	8.03	7.15	5.90
FirstChoice Multi-Index Balanced	23.94	-6.48	7.93	7.54	10.63	8.28	8.87
FirstChoice Multi-Index Conservative	9.64	-1.49	5.33	3.68	4.79	4.33	5.39
FirstChoice Multi-Index Diversified	16.64	-3.80	6.82	5.58	7.68	6.38	7.23
FirstChoice Multi-Index Growth	27.43	-7.77	8.17	8.55	-	-	8.01
FirstChoice Multi-Index High Growth	34.98	-11.83	9.04	10.07	15.36	10.50	8.79
FirstChoice Multi-Index Moderate	20.27	-4.96	7.36	6.61	9.28	7.41	6.31
FirstChoice Property Securities	33.83	-19.61	16.04	11.05	-4.42	5.79	5.25
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Compound	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2021 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2021	2020	2019	2018	2017		
FirstRate Term Deposit – 3 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 5 Year Annual	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 5 Year Compound	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 5 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 6 month	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 7 Year Annual	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 7 Year Compound	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 7 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Term Deposit – 9 month	–	–	–	–	–	–	n/a
Franklin Templeton Multisector Bond	-1.08	-11.31	3.71	-3.35	9.39	-0.77	-1.58
Generation Global Share ³	37.36	3.55	17.36	17.14	24.53	19.48	11.78
Investors Mutual Australian Share	21.26	-11.72	8.79	5.16	12.24	6.57	8.11
Ironbark Property Securities	35.08	-16.51	15.34	14.67	-5.75	7.05	5.68
Janus Henderson Global Natural Resources	36.48	-8.25	-3.11	–	–	–	5.86
Kapstream Absolute Return Income	1.53	0.55	2.43	1.58	2.10	1.63	1.85
Lazard Select Australian Equity	22.01	-18.96	5.57	10.69	20.62	6.86	3.91
Legg Mason Martin Currie Real Income	16.39	-18.50	17.09	5.73	–	–	5.82
Macquarie Income Opportunities	2.67	-0.47	3.06	0.87	3.96	2.01	3.47
Magellan Global Share	10.53	7.21	18.90	15.79	14.49	13.31	15.23
Magellan Global Share – Hedged	18.96	2.27	11.97	11.95	–	–	12.10
Magellan Infrastructure	7.48	-10.37	14.90	5.66	7.48	4.68	4.99
Maple-Brown Abbott Australian Share	31.75	-16.21	10.11	10.80	19.67	10.02	7.66
Merlon Australian Share Income	15.63	-6.78	4.94	3.11	15.44	6.13	5.51
MFS Global Equity	26.85	-0.57	15.99	7.82	15.76	12.80	12.25
Nikko AM Australian Share Concentrated	30.93	-16.33	3.75	8.88	16.28	7.55	5.56
OC Premium Small Companies	41.04	-7.05	0.82	22.65	6.86	11.61	11.36
Pendal Active Balanced	23.00	-1.45	7.83	9.79	8.94	9.35	6.62
Pendal Australian Share	30.68	-6.55	8.88	14.34	16.42	12.09	8.92
Pendal Concentrated Global Share	34.34	–	–	–	–	–	25.55

Performance returns as at 30 June 2021 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2021	2020	2019	2018	2017		
Pendal Global Emerging Market Opportunities	25.12	-6.43	–	–	–	–	11.02
Pendal Monthly Income Plus	4.12	-0.38	5.54	4.37	–	–	3.17
Pendal Property Investment	33.86	-18.48	22.13	11.04	-6.31	6.75	6.34
Pendal Sustainable Australian Share ²	–	–	–	–	–	–	14.76
Perennial Value Australian Share	30.49	-8.74	5.93	8.47	14.74	9.44	8.41
Perpetual Australian Share	39.10	-9.71	7.52	10.00	10.95	10.51	10.95
Perpetual Balanced Growth	21.81	-3.39	7.36	5.99	8.07	7.67	6.33
Perpetual Conservative Growth	9.25	-0.70	6.66	2.84	3.96	4.35	5.05
Perpetual Diversified Growth	15.08	-1.71	7.27	4.53	6.46	6.19	5.65
Perpetual Diversified Income	5.30	-0.60	1.95	1.82	4.31	2.53	2.77
Perpetual Global Share	30.55	-5.27	9.34	13.80	18.81	12.83	4.48
Perpetual Industrial Share	32.90	-10.70	5.40	6.39	14.23	8.74	9.05
PIMCO Australian Bond ²	–	–	–	–	–	–	-2.07
PIMCO Global Bond	1.58	2.46	5.62	1.11	2.07	2.56	3.46
Platinum Asia	25.13	13.08	-1.44	16.65	19.50	14.22	10.16
Platinum International	24.76	-5.56	0.27	14.15	19.40	10.00	8.45
PM Capital Enhanced Yield	3.82	0.44	1.81	2.63	7.41	3.19	4.17
PM Capital Global Companies	49.52	-8.41	0.06	16.35	31.87	16.02	7.48
Realindex Australian Share	33.86	-10.75	13.40	11.03	17.90	12.14	11.84
Realindex Australian Small Companies	33.93	-6.40	2.45	18.82	12.94	11.50	12.86
Realindex Emerging Markets	32.82	-14.36	10.14	10.67	19.76	10.67	5.21
Realindex Global Share	35.18	-9.37	7.02	12.82	16.37	11.48	9.21
Realindex Global Share – Hedged	42.99	-12.54	2.11	8.95	21.34	11.04	11.58
Schroder Absolute Return Income	2.77	1.25	3.54	1.90	3.27	2.54	3.82
Schroder Australian Equity	28.20	-10.52	11.36	13.36	20.66	11.81	8.77
Schroder Real Return	9.19	-0.14	3.32	2.41	5.89	4.08	3.61
Solaris Core Australian Equity	22.70	-10.36	10.08	16.91	15.09	10.25	8.40
State Street Australian Equity	13.66	-4.84	11.03	9.40	–	–	6.72
Stewart Investors Global Emerging Markets Leaders ³	25.70	-18.49	10.44	9.68	5.67	5.57	6.60
Stewart Investors Worldwide Leaders Sustainability	24.15	3.19	8.61	11.71	8.46	11.01	4.61
Stewart Investors Worldwide Sustainability	22.36	5.90	9.97	10.53	10.60	11.74	12.78

Performance returns as at 30 June 2021 (%)

FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2021	2020	2019	2018	2017		
T. Rowe Price Australian Equity	27.64	-4.00	3.84	–	–	–	8.28
T. Rowe Price Global Equity	32.58	18.89	12.32	21.20	18.00	20.42	19.33
UBS Diversified Fixed Income	-0.74	2.89	6.28	2.00	-0.46	1.96	4.29
WaveStone Australian Share ²	–	–	–	–	–	–	-0.76

1. The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2. Indicates the option has been in existence for less than one year.

3. Closed to new investors.

4. For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivative Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO). In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We rely upon ASIC Corporations Unclaimed Superannuation – Former Temporary Residents Instrument 2019/873, which releases us from the requirement to notify you or give you an exit statement upon transferring your benefit to the ATO. From 1 July 2013, interest accrues on your account balance from the time it is paid to the ATO. Once your account has been transferred to the ATO, you may claim your benefit by completing the DASP online application at www.ato.gov.au

Working holiday makers

Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to other temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/coming-to-australia-or-going-overseas/coming-to-australia/working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Trustee Voluntary Payments

In certain circumstances, we may transfer to the ATO any amount we hold on behalf of a member, former member or non-member spouse if we reasonably believe doing so would be in the best interests of either of these three parties.

These circumstances may include where:

- we receive no response within 30 days of trying to make contact to receive payment instructions
- we are unable to:
 - transfer funds to an active CFS superannuation account
 - transfer funds into a nominated bank account used in the previous 12 months (if the party has met a condition of release such as retirement); or
 - make contact for payment instructions for rollover benefits; or
- the account does not meet another Unclaimed Super Money category.

Unclaimed Money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a lost member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a lost member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

Other important information

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

Inactive accounts with a low account balance

If your account has no insurance cover, your account balance is below \$6,000, you have not satisfied a prescribed condition of release and we have not received a contribution or rollover to your account for a continuous period of 16 months (inactive low balance account), we are required by law to report and transfer your account to the Australian Taxation Office (ATO).

Your account will no longer be considered inactive and will not be transferred to the ATO, if for example, in the last 16 months you make a contribution or rollover, change your investment options, make or alter a binding beneficiary nomination or instruct us not to transfer your inactive low balance account to the ATO, before the relevant ATO transfer date.

We will report on and transfer inactive low balance accounts to the ATO twice a year, in accordance with legislated timeframes. The ATO will transfer your balance to your active super account, where possible.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA).

Online: afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318.

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Super and the Colonial First State FirstChoice Pension, which are updated quarterly.

Investments with market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	6%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi Manager Cash Fund	11%
		Commonwealth Multi-Manager Australian Share Fund	20%
		Commonwealth Multi Manager Global Property Securities Fund	5%
		Commonwealth Multi-Manager Global Shares Fund	13%
		Commonwealth Global Share Fund 15	9%

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation, or needs. You should assess whether the information is appropriate for you and talk to your financial adviser for further information. The information in this section is current as of 9 December 2021.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which have taken effect recently.

Increase in maximum age to use 'bring-forward rule'

The bring-forward rule may allow you to make up to \$330,000 in non-concessional contributions at one time, which is above the standard cap of \$110,000 per financial year (based on 2021-22 cap amount).

Prior to 1 July 2020, you had to be under 65 at any time during a financial year to use the bring-forward rule. However, from 1 July 2020, the bring-forward rule has been extended to people aged under 67 any time during a financial year.

It is important to note that your non-concessional contributions cap (including under the bring-forward rule) may also be reduced based on your total superannuation balance. You must also meet general contribution eligibility requirements (eg, the work test or work test exemption if aged 67 to 74) at the time of making a voluntary contribution.

Re-contribution of COVID-19 early release superannuation amounts

If you made eligible withdrawals of up to \$20,000 from super between 20 April 2020 and 31 December 2020 under the COVID-19 early release rules, you can recontribute these amounts from 1 July 2021 to 30 June 2030 as a 're-contribution of COVID-19 early release superannuation amounts'. These amounts will not count towards your non-concessional contributions cap and you cannot claim a tax-deduction for the re-contribution. You must provide us with a 'Notice of re-contributions of COVID-19 Early Release amounts' form at the time you make this type of contribution (available from the ATO).

Introduction of 'stapled fund' rules

Most people are eligible to choose which superannuation fund receives their employer Superannuation Guarantee (SG) contributions. Where an eligible employee does not exercise choice of fund, the employer must instead generally pay their SG contributions to the employer's default super fund.

However, where a new employee starts with an employer on or after 1 November 2021, and does not choose a super fund, the employer must instead generally contribute to their existing (stapled) fund where one exists¹, or to the employer's default fund if the employee doesn't have a stapled fund. In some situations where a new employee is not eligible to choose a super fund, an employer may also be required to contribute to the employee's stapled fund.

This new legislation aims to help prevent the creation of unintended multiple superannuation accounts by having a person's existing superannuation fund follow them as they change employment. The stapled fund rules don't apply to employees who started with an employer prior to 1 November 2021.

For more information about the stapled fund rules, refer to www.ato.gov.au.

¹ Employers determine whether an employee has a stapled fund by checking with the ATO.

YourSuper comparison tool

The ATO has introduced an interactive online comparison tool that:

- Displays a table of simple super products (MySuper products) ranked by fees and net returns (updated quarterly).
- Allows you to select and compare in more detail up to four MySuper products at a time.
- Links you to a super fund's website when you select a MySuper product from the table.
- Can show your current super accounts alongside other MySuper products – if you access the personalised version through myGov.
- Provides links to help you consolidate your super accounts.

To access the YourSuper comparison tool, log in to ATO online services through myGov (personalised version) or visit www.ato.gov.au/YourSuper-Comparison-Tool/ (non-personalised version).

Annual performance test

From 1 July 2021, the Australian Prudential Regulation Authority (APRA) commenced annual performance tests on MySuper products. Where a product fails the performance test, it is required to notify members and provide them with information about the YourSuper comparison tool (see above). Where a product fails the performance test for a second consecutive time, it is prohibited from accepting new members until APRA is satisfied its performance has improved.

From 1 July 2022, the above performance test rules will be extended to certain other (trustee-directed) super products.

Minimum payments for certain pensions temporarily reduced

Account based pensions

Your minimum account based pension payment amount is worked out each year. It is calculated by multiplying your account balance as at 1 July (or the commencement of your pension if commenced during the financial year) by a percentage factor depending on your age.²

The minimum drawdown requirements for account based pensions have been temporarily reduced by 50% for the 2019–20, 2020–21 and 2021–22 financial years, as shown in the following table.

Age	Standard minimum percentage factor	Reduced minimum percentage factor
		(2019–20, 2020–21 and 2021–22 financial years)
Under 65	4%	2%
65 to 74	5%	2.5%
75 to 79	6%	3%
80 to 84	7%	3.5%
85 to 89	9%	4.5%
90 to 94	11%	5.5%
95 or over	14%	7%

² If you commence your pension on or after 1 June, no minimum pension payment amount is required to be made for that financial year. Otherwise, we must pro rata your minimum pension payment amount in the first financial year of your pension for the number of days remaining in the financial year.

Regulatory changes

Term allocated pensions

The minimum payment for term allocated pensions has also been temporarily reduced by 50% for the 2019–20, 2020–21 and 2021–22 financial years. Under normal rules, you can choose a pension payment of between 90% and 110% of a standard calculated amount. Under the reduced minimum rules, you can instead choose a pension payment of between 45% and 110% of the calculated amount.

Proposed changes to superannuation

The following are some key future changes to superannuation legislation which have been announced by the Government.

End of the work test for certain contributions for people aged up to 74

Under current rules, you must meet a work test (or alternatively qualify for a work test exemption) if making most types of voluntary superannuation contributions while aged 67 to 74³.

From an expected date of 1 July 2022, the Government has proposed that people in this age group will be able to make or receive non-concessional contributions (including under the bring-forward rule) or salary sacrifice super contributions without meeting the work test (or work test exemption), subject to existing contribution caps.

However, people in this age group wanting to make personal tax-deductible contributions will still have to satisfy a work test or work test exemption.

The Government introduced a Bill to implement this change on 27 October 2021, however at the time of writing (9 December 2021) the Bill had not passed Parliament or become law.

Further increase in maximum age to use 'bring-forward rule'

The bring-forward rule may allow you to make up to \$330,000 in non-concessional contributions at one time, which is above the standard cap of \$110,000 per financial year (based on 2021–22 cap amount).

On 1 July 2020, the bring-forward rule was extended to people aged 65 or 66 at the start of a financial year (see the previous section for further information). From an expected date of 1 July 2022, the Government has announced that access to the bring-forward rule will be further extended to people aged under 75⁴ any time during a financial year.

The Government introduced a Bill to implement this change on 27 October 2021, however at the time of writing (9 December 2021) the Bill had not passed Parliament or become law. At the time of writing, it is unclear whether the proposed change would involve a tapering of the contribution amount permitted under the bring-forward rule as a person gets closer to age 75.

It is important to note that your non-concessional contributions cap (including under the bring-forward rule) may also be reduced based on your total superannuation balance.

³ Age 74 includes the period up to 28 days after the end of the month in which you turn 75.

⁴ Under general contribution eligibility requirements, any non-concessional contributions would need to be made no later than 28 days after the end of the month in which you turn 75.

Increasing the maximum releasable amount under the First Home Super Saver Scheme

Under existing First Home Super Saver Scheme (FHSSS) rules, a person can only apply to have up to \$30,000 of their eligible voluntary contributions plus a deemed earnings amount released from super to purchase their first home.

From an expected date of 1 July 2022, the Government has proposed increasing the maximum releasable contributions amount for the FHSSS from \$30,000 to \$50,000. The Government introduced a Bill to implement this change on 27 October 2021, however at the time of writing (9 December 2021) the Bill had not passed Parliament or become law.

Reduction of the eligibility age for downsizer contributions

The downsizer contribution allows people to make a one-off after-tax contribution to super of up to \$300,000 from the proceeds of selling their home they have held for at least 10 years. Under the rules both members of a couple can make downsizer contributions in respect of the same home, and the contributions do not count towards a member's non-concessional contributions caps.

Currently you must be aged 65 or over to make a downsizer contribution. However, from an expected date of 1 July 2022, the Government has proposed expanding access to allow eligible people aged 60 or over to make a downsizer contribution. The Government introduced a Bill to implement this change on 27 October 2021, however at the time of writing (9 December 2021) the Bill had not passed Parliament or become law.

Removal of the \$450 per month minimum Super Guarantee threshold

From an expected date of 1 July 2022, the Government has proposed removing the \$450 per month minimum Super Guarantee income threshold. Under the current rules, an employer is not required to pay Super Guarantee contributions for an employee who earns less than \$450 per month.

The Government introduced a Bill to implement this change on 27 October 2021, however at the time of writing (9 December 2021) the Bill had not passed Parliament or become law.

Choice to exit certain legacy income streams

The Government has proposed a two-year window during which you could choose to commute certain otherwise non-commutable legacy income streams (including term allocated pensions) first commenced prior to 20 September 2007⁵.

Under this proposal, you may then be able to use the commuted amount to commence a more flexible income stream such as an account based pension, make a lump sum withdrawal or retain it in a superannuation accumulation account.

The Government has proposed that the two-year window will commence from the first financial year after this proposal becomes law. At the time of writing, this change had not been legislated.

⁵ It is unclear at the time of writing whether term allocated pensions commenced on or after 20 September 2007 (via the rollover of another non-commutable income stream) are eligible.

Abridged financial report – FirstChoice Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2021 and the results of its operations for the year ended 30 June 2021. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2021 along with comparatives for the year to 30 June 2020. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2021.

Statement of Financial Position as at 30 June 2021

	2021 \$'000	2020 \$'000
Assets		
Cash and cash equivalents	373,051	276,886
Contributions receivable	4,630	5,721
Receivables	347	1,098
Financial investments	8,506,411	7,478,341
Income tax receivable	–	–
Deferred tax assets	–	33,339
Total assets	8,884,439	7,795,385
Liabilities		
Benefits payable	3,718	7,182
Other payables	3,906	3,672
Income tax payable	73,204	25,513
Deferred tax liabilities	43,213	–
Total liabilities excluding member benefits	124,041	36,367
Net assets available for member benefits	8,760,398	7,759,018
Defined contribution member liabilities	8,757,299	7,757,054
Total net assets	3,099	1,964
Equity		
Unallocated surplus/(deficit)	3,099	1,964
Total equity	3,099	1,964

Abridged financial report – Personal Super

Income Statement for the year ended 30 June 2021

	2021 \$'000	2020 \$'000
Superannuation activities		
Interest revenue	1,053	3,390
Distribution income	805,688	544,662
Net changes in fair value of financial investments	890,147	(811,285)
Other income	6,360	22,288
Total income	1,703,248	(240,945)
Investment expenses	–	4
Administration expenses	4,077	67,626
Advisor service fees	10,058	9,201
Total expenses	14,135	76,831
Results from superannuation activities before income tax expense	1,689,113	(317,776)
Income tax benefit/(expense)	(147,282)	73,930
Results from superannuation activities after income tax expense	1,541,831	(243,846)
Net benefits allocated to defined contribution members	(1,540,694)	243,777
Operating result after income tax	1,137	(69)

Statement of Changes in Member Benefits for the year ended 30 June 2021

	2021 \$'000	2020 \$'000
Opening balance of member benefits	7,757,054	9,039,899
Member contributions	123,637	100,182
Employer contributions	275,638	290,802
Transfers from other superannuation funds or products	123,001	87,452
Transfers to other superannuation funds or products	(731,616)	(1,150,735)
Income tax on contributions	(48,217)	(49,662)
Net after tax contributions	(257,557)	(721,961)
Benefits to members or beneficiaries	(265,536)	(307,481)
Death and disability benefits credited to member accounts	24,232	38,212
Insurance premiums charged to members	(41,588)	(47,838)
Net benefits allocated comprising:		
– Net investment income	1,554,829	(166,947)
– Net administration fees	(4,077)	(67,629)
– Advisor service fees	(10,058)	(9,201)
Closing balance of members benefits	8,757,299	7,757,054

Abridged financial report – FirstChoice Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2021 and the results of its operations for the year ended 30 June 2021. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2021 along with comparatives for the year to 30 June 2020. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2021.

Statement of Financial Position as at 30 June 2021

	2021	2020
	\$'000	\$'000
Assets		
Cash and cash equivalents	230,310	116,574
Contributions receivable	1,075	747
Receivables	286	747
Financial investments	2,302,173	2,415,096
Income tax receivable	3,021	–
Deferred tax assets	–	–
Total assets	2,536,865	2,533,164
Liabilities		
Benefits payable	1,305	1,239
Other payables	–	78
Income tax payable	–	2,721
Deferred tax liabilities	–	–
Total liabilities excluding member benefits	1,305	4,038
Net assets available for member benefits	2,535,560	2,529,126
Defined contribution member liabilities	2,535,065	2,528,800
Total net assets	495	326
Equity		
Unallocated surplus/(deficit)	495	326
Total equity	495	326

Abridged financial report – FirstChoice Pension

Income Statement for the year ended 30 June 2021

	2021 \$'000	2020 \$'000
Superannuation activities		
Interest revenue	748	2,204
Distribution income	155,102	134,884
Net changes in fair value of financial investments	230,227	(191,855)
Other income	839	10,424
Total income	386,916	(44,343)
Investment expenses	–	1
Administration expenses	1,123	20,505
Advisor service fees	9,717	8,813
Total expenses	10,840	29,319
Results from superannuation activities before income tax expense	376,076	(73,662)
Income tax benefit/(expense)	6,543	9,942
Results from superannuation activities after income tax expense	382,619	(63,720)
Net benefits allocated to defined contribution members	(382,450)	63,553
Operating result after income tax	169	(167)

Statement of Changes in Member Benefits for the year ended 30 June 2021

	2021 \$'000	2020 \$'000
Opening balance of member benefits	2,528,800	3,183,961
Member contributions	–	–
Employer contributions	–	–
Transfers from other superannuation funds or products	1,095	105
Transfers to other superannuation funds or products	(132,717)	(268,556)
Income tax on contributions	–	–
Net after tax contributions	(131,622)	(268,451)
Benefits to members or beneficiaries	(244,563)	(323,157)
Death and disability benefits credited to member accounts	–	–
Insurance premiums charged to members	–	–
Net benefits allocated comprising:		
- Net investment income	393,290	(34,235)
- Net administration fees	(1,123)	(20,505)
- Advisor service fees	(9,717)	(8,813)
Closing balance of members benefits	2,535,065	2,528,800

Enquiries

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