

# First Sentier Wholesale Equity Income

## Investment Option Profile - March 2022

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	1.39	2.11	10.53	9.13	8.44	8.20	7.04	Mar 2008	\$316.46m
Distribution Return	1.83	3.66	7.53	7.46	7.31	7.58	8.88		
Growth Return	-0.44	-1.55	3.00	1.67	1.12	0.62	-1.84		
Personal Super	2.07	3.95	11.82	9.33	8.77	8.49	6.63	May 2008	\$29.44m
Retirement	2.44	4.69	13.67	10.69	10.06	9.80	8.31	May 2008	\$85.02m
Benchmark^	2.99	5.29	15.99	11.02	9.35	10.48	7.62		

^ S&P/ASX 100 Accumulation Index (100%)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

### Investment objective

To provide a total return comprised of regular income, franking credits and some capital growth from Australian shares over the long term, delivered with consistently lower volatility than the S&P/ASX 100 Accumulation Index. The option aims to deliver risk-adjusted returns that exceed the S&P/ASX 100 Accumulation Index before fees and taxes over a full market cycle.

### Investment strategy

The option's returns are generated from a number of sources, including dividends, franking credits and capital returns from Australian shares, as well as option premium income. The option uses derivatives to modify the return profile of its Australian share holdings. The use of equity options in conjunction with Australian shares is expected to result in a greater proportion of the total return delivered as income and reduced volatility. In selecting Australian shares, investment opportunities are identified by detailed fundamental research.

### Investment category

Lower volatility share

### Investment ranges

Asset class	Range	Benchmark
Australian shares	0% - 100%	n/a
Cash	0% - 100%	n/a

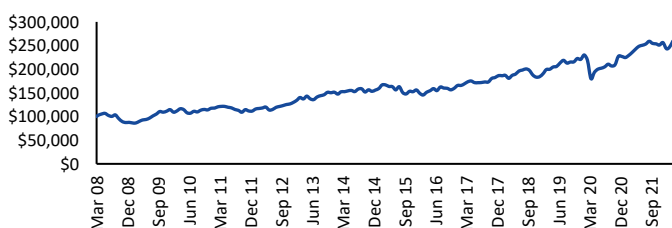
### Minimum suggested timeframe

At least 7 years

### Portfolio holdings disclosure

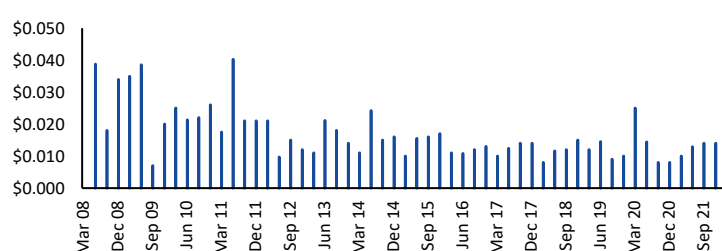
The money in your investment option is invested across a range of assets. To see a full list of holdings for this option, please visit [cfs.com.au/PHD](http://cfs.com.au/PHD)

### Performance chart (\$100,000 invested since inception)

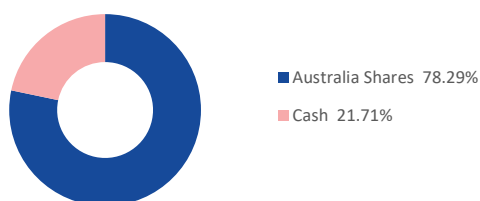


First Sentier Wholesale Equity Income returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs.

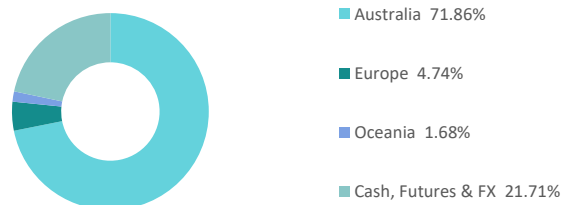
### Distributions (dollars per unit)



### Asset allocation



### Regional allocation



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