

Ausbil Wholesale Australian Emerging Leaders

Investment Option Profile - March 2022

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	-2.64	2.69	21.48	15.44	12.11	10.71	6.54	Apr 2007	\$217.99m
Distribution Return	4.36	8.24	20.14	9.75	11.34	7.04	4.86		
Growth Return	-7.00	-5.54	1.34	5.69	0.77	3.67	1.68		
Personal Super	-2.22	2.75	19.80	14.28	11.44	10.38	6.54	May 2007	\$75.12m
Retirement	-2.53	3.08	21.99	16.11	12.86	11.53	7.11	May 2007	\$63.77m
Benchmark^	-3.03	1.49	15.51	13.63	11.81	10.83	5.20		

^ S&P/ASX Midcap 50 Accumulation Index (70%); S&P/ASX Small Ordinaries Accumulation Index (30%)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains. Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

Investment objective

To provide long-term growth by investing in both mid and small-cap stocks which possess potential for superior growth. The option aims to outperform the composite benchmark (70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index) over rolling three-year periods before fees and taxes.

Investment strategy

The option predominantly invests in listed mid and small cap Australian equities in the S&P/ASX 300 Index, but generally excludes securities in the S&P/ASX 50 Index. The option seeks to identify earnings and earnings revisions at an early stage, and hence to pre-empt stock price movements. The manager also seeks to position the portfolio towards those sectors and stocks which it believes will experience positive earnings revisions and away from those it believes will suffer negative revisions.

Investment category

Australian Share - Small Companies

Minimum suggested timeframe

At least 7 years

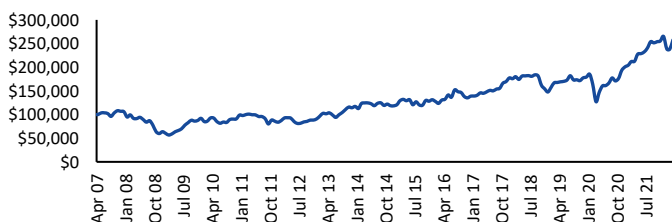
Portfolio holdings disclosure

The money in your investment option is invested across a range of assets. To see a full list of holdings for this option, please visit cfs.com.au/PHD

Investment ranges

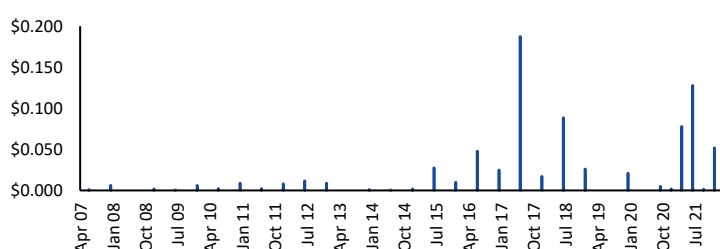
Asset class	Range	Benchmark
Australian shares	90% - 100%	100%
Cash	0% - 10%	0%

Performance chart (\$100,000 invested since inception)

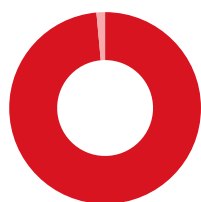


Ausbil Wholesale Australian Emerging Leaders returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs.

Distributions (dollars per unit)

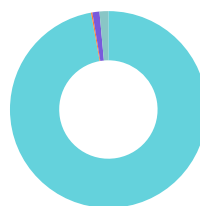


Asset allocation



■ Australian Small Companies 98.55%
■ Cash 1.45%

Regional allocation



■ Australia 97.17%
■ Middle East 0.22%
■ North America 1.16%
■ Cash, Futures & FX 1.45%

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