

Acadian Wholesale Australian Equity



Investment Option Profile - March 2022

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	2.50	4.82	15.44	11.09	9.75	10.37	6.86	Nov 2005	\$207.09m
Distribution Return	0.99	1.87	3.24	3.05	3.37	3.73	4.29		
Growth Return	1.51	2.95	12.20	8.03	6.38	6.64	2.57		
Personal Super	2.27	5.36	15.35	11.08	9.92	10.78	6.52	Mar 2006	\$16.12m
Retirement	2.57	6.10	17.17	12.46	11.17	12.01	7.68	Mar 2006	\$16.58m
Benchmark^	2.08	4.34	15.21	10.84	9.38	10.10	7.50		

^ S&P/ASX 300 Accumulation Index (100%)

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains. Please refer to the PDS for full details of the applicable fees, costs, and benchmarks.

Investment objective

To maximise risk-adjusted, long-term returns by investing in stocks listed on the Australian Securities Exchange while carefully controlling portfolio risk and transaction costs. The option aims to outperform the S&P/ASX 300 Accumulation Index over rolling four year periods before fees and taxes.

Investment strategy

The option's investment strategy is based on the belief that markets are inefficient, creating price anomalies that can be exploited by a disciplined, objective investment process. Acadian's investment approach employs structured stock and peer group valuation models, which are designed to capture a broad range of relevant characteristics such as quality, value, earnings growth and price-related factors. This aims to systematically unearth securities with unrecognised value, as well as improving earnings prospects to help unlock that value.

Investment category

Australian Share

Investment ranges

Asset class	Range	Benchmark
Australian shares	95% - 100%	100%
Cash	0% - 5%	0%

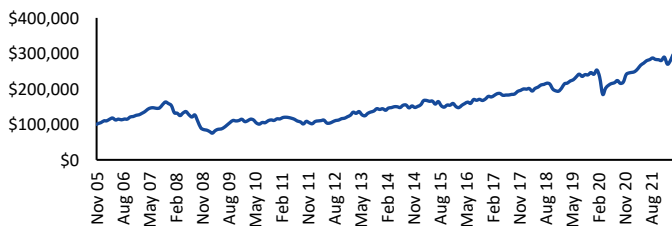
Minimum suggested timeframe

At least 7 years

Portfolio holdings disclosure

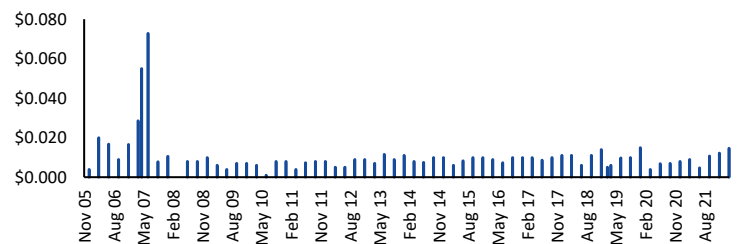
The money in your investment option is invested across a range of assets. To see a full list of holdings for this option, please visit cfs.com.au/PHD

Performance chart (\$100,000 invested since inception)

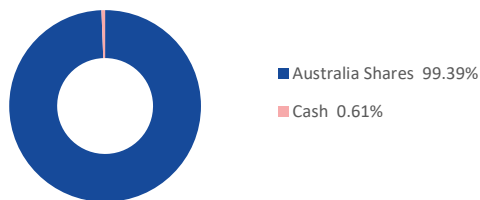


Acadian Wholesale Australian Equity returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs.

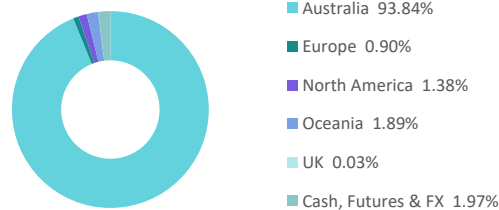
Distributions (dollars per unit)



Asset allocation



Regional allocation



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