

FirstChoice Wholesale fees

This document applies to FirstChoice Wholesale Investments, FirstChoice Wholesale Personal Super and FirstChoice Wholesale Pension. It has been updated to reflect any changes made to the Product Disclosure Statements (PDSs) issued for the products mentioned above from 30 May 2022.

Portfolio rebates

Your clients may be entitled to a portfolio rebate which may reduce the fees and costs of their investment.

Value of eligible FirstChoice Wholesale products and investment options	Portfolio rebate (pa)
\$0-\$100,000	Nil
Next \$400,000	0.05%
Next \$500,000	0.10%
Over \$1,000,000	0.20%

Total cost of super and pension products

Our FirstChoice Wholesale fees and costs table shows the ongoing annual fees and costs for each investment option in super and pension.

Indirect cost are the costs incurred in underlying vehicles in which an investment option invests and is included in the investment fees and costs for super and pension. These costs are not charged to members as a fee, but do reduce the investment return on an investment option via the unit price.

The 'total cost of product' for super and pension can be assessed by adding the administration fee and costs, investment fees and costs, and transaction costs.

A buy/sell spread will apply when your client invests, switches or withdraws all or part of their investment in an option. The buy/sell spreads range from 0% to 0.50%. You should refer to the relevant PDS for the buy/sell spread applicable to each investment option.

Multi-Manager Multi-Sector

Fund name	Investment			Personal Super			Retirement Pension			Pre-Retirement Pension			
	Total management fees & costs & performance fee	Net transaction costs (pa)	Total cost of product (pa)	Total investment & admin fees	Net transaction costs (pa)	Total cost of product	Total investment & admin fee	Net transaction costs (pa)	Total cost of product	Available in TTR?	Total investment & admin fee	Net transaction costs (pa)	Total cost of product
FirstChoice Wholesale Defensive	0.87%	0.00%	0.87%	0.92%	0.00%	0.92%	0.92%	0.00%	0.92%	Y	0.92%	0.00%	0.92%
FirstChoice Wholesale Conservative ¹	0.97%	0.06%	1.03%	1.04%	0.00%	1.04%	1.04%	0.00%	1.04%	Y	1.04%	0.01%	1.05%
FirstChoice Wholesale Diversified ¹	1.01%	0.07%	1.08%	1.09%	0.00%	1.09%	1.09%	0.00%	1.09%	Y	1.09%	0.02%	1.11%
FirstChoice Wholesale Moderate ¹	1.04%	0.11%	1.15%	1.12%	0.03%	1.15%	1.12%	0.04%	1.16%	Y	1.12%	0.05%	1.17%
FirstChoice Wholesale Balanced ¹	1.09%	0.11%	1.20%	1.18%	0.01%	1.19%	1.18%	0.02%	1.20%	Y	1.18%	0.03%	1.21%
FirstChoice Wholesale Growth ¹	1.11%	0.13%	1.24%	1.21%	0.04%	1.25%	1.21%	0.05%	1.26%	Y	1.21%	0.05%	1.26%
FirstChoice Wholesale High Growth	1.15%	0.11%	1.26%	1.24%	0.03%	1.27%	1.24%	0.05%	1.29%	Y	1.24%	0.05%	1.29%
FirstChoice Wholesale Geared Growth Plus ²	1.12%(g) /2.26%(n)	0.04%(g) /0.09%(n)	1.16%(g) /2.35%(n)	1.15%(g) /2.37%(n)	0.00%(g) /0.00%(n)	1.15%(g) /2.37%(n)	1.15%(g) /2.37%(n)	0.02%(g) /0.04%(n)	1.17%(g) /2.41%(n)	N	N/A	N/A	N/A

Multi-Manager Single-Sector

Fund name	Investment			Personal Super			Retirement Pension			Pre-Retirement Pension			
	Total management fees & costs & performance fee	Net transaction costs (pa)	Total cost of product (pa)	Total investment & admin fee	Net transaction costs (pa)	Total cost of product	Total investment & admin fee	Net transaction costs (pa)	Total cost of product	Available in TTR?	Total investment & admin fee	Net transaction costs (pa)	Total cost of product
FirstChoice Wholesale Fixed Interest	0.77%	0.03%	0.80%	0.83%	0.00%	0.83%	0.83%	0.00%	0.83%	Y	0.84%	0.00%	0.84%
FirstChoice Wholesale Alternatives ¹	2.17%	0.43%	2.60%	2.44%	0.16%	2.60%	2.44%	0.17%	2.61%	Y	2.44%	0.18%	2.62%
FirstChoice Wholesale Lower Volatility Australian Share ¹	1.43%	0.37%	1.80%	1.47%	0.36%	1.83%	1.46%	0.36%	1.82%	N	N/A	N/A	N/A
FirstChoice Wholesale Australian Share	1.01%	0.08%	1.09%	1.04%	0.05%	1.09%	1.04%	0.06%	1.10%	Y	1.04%	0.07%	1.11%
FirstChoice Wholesale Australian Small Companies	1.31%	0.21%	1.52%	1.37%	0.17%	1.54%	1.34%	0.17%	1.51%	Y	1.36%	0.19%	1.55%
FirstChoice Wholesale Global Share	1.34%	0.07%	1.41%	1.38%	0.05%	1.43%	1.38%	0.05%	1.43%	Y	1.38%	0.05%	1.43%
FirstChoice Wholesale Global Share – Hedged	1.34%	0.21%	1.55%	1.55%	0.03%	1.58%	1.54%	0.03%	1.57%	N	N/A	N/A	N/A
FirstChoice Wholesale Asian Share	1.54%	0.08%	1.62%	1.58%	0.03%	1.61%	1.57%	0.04%	1.61%	N	N/A	N/A	N/A
FirstChoice Wholesale Emerging Markets	1.52%	0.03%	1.55%	1.56%	0.00%	1.56%	1.55%	0.00%	1.55%	Y	1.56%	0.00%	1.56%
FirstChoice Wholesale Property Securities	0.91%	0.07%	0.98%	0.95%	0.05%	1.00%	0.94%	0.06%	1.00%	Y	0.94%	0.06%	1.00%
FirstChoice Wholesale Global Property Securities	1.21%	0.27%	1.48%	1.41%	0.06%	1.47%	1.41%	0.06%	1.47%	N	N/A	N/A	N/A

Fund name	Investment			Personal Super			Retirement Pension			Pre-Retirement Pension			
	Total management fees & costs & performance fee	Net transaction costs (pa)	Total cost of product (pa)	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product	Available in TTR?	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product
FirstChoice Wholesale Global Infrastructure Securities	1.22%	0.19%	1.41%	1.34%	0.06%	1.40%	1.34%	0.07%	1.41%	Y ³	1.34%	0.07%	1.41%
FirstChoice Wholesale Geared Australian Share ²	1.02%(g) /2.22%(n)	0.00%(g) /0.00%(n)	1.02%(g) /2.22%(n)	1.05%(g) /2.24%(n)	0.00%(g) /0.00%(n)	1.05%(g) /2.24%(n)	1.05%(g) /2.24%(n)	0.00%(g) /0.00%(n)	1.05%(g) /2.24%(n)	N	N/A	N/A	N/A
FirstChoice Wholesale Geared Global Share ²	1.18%(g) /1.76%(n)	0.05%(g) /0.07%(n)	1.23%(g) /1.83%(n)	1.21%(g) /1.80%(n)	0.03%(g) /0.05%(n)	1.24%(g) /1.85%(n)	1.21%(g) /1.79%(n)	0.02%(g) /0.03%(n)	1.23%(g) /1.82%(n)	N	N/A	N/A	N/A

Colonial First State Enhanced Index Series

Fund name	Investment			Personal Super			Retirement Pension			Pre-Retirement Pension			
	Total management fees & costs & performance fee	Net transaction costs (pa)	Total cost of product (pa)	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product	Available in TTR?	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product
Colonial First State Wholesale Enhanced Index Conservative	0.61%	0.00%	0.61%	0.65%	0.00%	0.65%	0.65%	0.00%	0.65%	Y	0.65%	0.00%	0.65%
Colonial First State Wholesale Enhanced Index Diversified	0.65%	0.00%	0.65%	0.69%	0.00%	0.69%	0.69%	0.00%	0.69%	Y	0.69%	0.00%	0.69%
Colonial First State Wholesale Enhanced Index Moderate	0.67%	0.00%	0.67%	0.71%	0.00%	0.71%	0.71%	0.00%	0.71%	Y	0.71%	0.00%	0.71%
Colonial First State Wholesale Enhanced Index Balanced	0.69%	0.01%	0.70%	0.73%	0.00%	0.73%	0.73%	0.00%	0.73%	Y	0.73%	0.00%	0.73%
Colonial First State Wholesale Enhanced Index Growth	0.72%	0.00%	0.72%	0.76%	0.00%	0.76%	0.76%	0.00%	0.76%	Y	0.76%	0.00%	0.76%
Colonial First State Wholesale Enhanced Index High Growth	0.76%	0.00%	0.76%	0.80%	0.00%	0.80%	0.80%	0.00%	0.80%	Y	0.80%	0.00%	0.80%

Colonial First State Index Series

Fund name	Investment			Personal Super			Retirement Pension			Pre-Retirement Pension			
	Total management fees & costs & performance fee	Net transaction costs (pa)	Total cost of product (pa)	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product	Available in TTR?	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product
Colonial First State Wholesale Index Conservative	0.31%	0.00%	0.31%	0.35%	0.00%	0.35%	0.34%	0.00%	0.34%	Y ³	0.34%	0.00%	0.34%
Colonial First State Wholesale Index Diversified	0.31%	0.00%	0.31%	0.35%	0.00%	0.35%	0.35%	0.00%	0.35%	Y ³	0.35%	0.00%	0.35%

Fund name	Investment			Personal Super			Retirement Pension			Pre-Retirement Pension			
	Total management fees & costs & performance fee	Net transaction costs (pa)	Total cost of product (pa)	Total investment & admin fee	Net transaction costs (pa) =	Total cost of product	Total investment & admin fee	Net transaction costs (pa) =	Total cost of product	Available in TTR?	Total investment & admin fee	Net transaction costs (pa) =	Total cost of product
Colonial First State Wholesale Index Moderate	0.31%	0.01%	0.32%	0.35%	0.00%	0.35%	0.35%	0.00%	0.35%	Y ³	0.35%	0.00%	0.35%
Colonial First State Wholesale Index Balanced	0.31%	0.00%	0.31%	0.35%	0.00%	0.35%	0.35%	0.00%	0.35%	Y ³	0.35%	0.00%	0.35%
Colonial First State Wholesale Index Growth	0.31%	0.00%	0.31%	0.35%	0.00%	0.35%	0.35%	0.00%	0.35%	Y ³	0.35%	0.00%	0.35%
Colonial First State Wholesale Index High Growth	0.31%	0.00%	0.31%	0.35%	0.00%	0.35%	0.35%	0.00%	0.35%	Y ³	0.35%	0.00%	0.35%
Colonial First State Wholesale Index Australian Bond	0.31%	0.00%	0.31%	0.34%	0.00%	0.34%	0.34%	0.00%	0.34%	Y ³	0.34%	0.00%	0.34%
Colonial First State Wholesale Index Global Bond	0.31%	0.00%	0.31%	0.38%	0.00%	0.38%	0.38%	0.00%	0.38%	Y ³	0.38%	0.00%	0.38%
Colonial First State Wholesale Index Australian Share	0.31%	0.00%	0.31%	0.34%	0.00%	0.34%	0.34%	0.00%	0.34%	Y	0.34%	0.00%	0.34%
Colonial First State Wholesale Index Global Share	0.31%	0.00%	0.31%	0.35%	0.00%	0.35%	0.34%	0.00%	0.34%	Y	0.35%	0.00%	0.35%
Colonial First State Wholesale Index Global Share – Hedged	0.32%	0.01%	0.33%	0.38%	0.00%	0.38%	0.37%	0.00%	0.37%	Y	0.37%	0.00%	0.37%
Colonial First State Wholesale Index Property Securities	0.31%	0.00%	0.31%	0.34%	0.00%	0.34%	0.34%	0.00%	0.34%	Y	0.34%	0.00%	0.34%
Colonial First State Wholesale Index Global Property Securities	0.31%	0.02%	0.33%	0.37%	0.00%	0.37%	0.37%	0.00%	0.37%	Y ³	0.37%	0.00%	0.37%
Colonial First State Wholesale Index Global Listed Infrastructure Securities	0.31%	0.01%	0.32%	0.36%	0.00%	0.36%	0.36%	0.00%	0.36%	Y ³	0.36%	0.00%	0.36%
Colonial First State Wholesale Geared Index Australian Share ^{2,3}	0.51%(g) /1.13%(n)	0.00%(g) /0.00%(n)	0.51%(g) /1.13%(n)	0.51%(g) /1.13%(n)	0.00%(g) /0.00%(n)	0.51%(g) /1.13%(n)	0.51%(g) /1.13%(n)	0.00%(g) /0.00%(n)	0.51%(g) /1.13%(n)	N	N/A	N/A	N/A
Colonial First State Wholesale Geared Index Global Share ^{2,3}	0.51%(g) /1.13%(n)	0.00%(g) /0.00%(n)	0.51%(g) /1.13%(n)	0.51%(g) /1.13%(n)	0.00%(g) /0.00%(n)	0.51%(g) /1.13%(n)	0.51%(g) /1.13%(n)	0.00%(g) /0.00%(n)	0.51%(g) /1.13%(n)	N	N/A	N/A	N/A

Single Manager Multi-Sector

Fund name	Investment			Personal Super			Retirement Pension			Pre-Retirement Pension			
	Total management fees & costs & performance fee	Net transaction costs (pa)	Total cost of product (pa)	Total investment & admin fee	Net transaction costs (pa) =	Total cost of product	Total investment & admin fee	Net transaction costs (pa) =	Total cost of product	Available in TTR?	Total investment & admin fee	Net transaction costs (pa) =	Total cost of product
Conservative													
AZ Sestante Wholesale Conservative ¹	0.79%	0.02%	0.81%	0.83%	0.00%	0.83%	0.82%	0.00%	0.82%	Y ³	0.82%	0.00%	0.82%

Fund name	Investment			Personal Super			Retirement Pension			Pre-Retirement Pension			
	Total management fees & costs & performance fee	Net transaction costs (pa)	Total cost of product (pa)	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product =	Total investment & admin fee +	Net transaction costs (pa) +	Total cost of product =	Available in TTR?	Total investment & admin fee +	Net transaction costs (pa) +	Total cost of product =
First Sentier Wholesale Conservative	0.76%	0.04%	0.80%	0.82%	0.00%	0.82%	0.82%	0.00%	0.82%	Y ³	0.82%	0.00%	0.82%
Perpetual Wholesale Conservative Growth	1.17%	0.03%	1.20%	1.21%	0.01%	1.22%	1.21%	0.00%	1.21%	Y ³	1.21%	0.00%	1.21%
Moderate													
AZ Sestante Wholesale Diversified ¹	0.95%	0.06%	1.01%	0.99%	0.03%	1.02%	0.99%	0.03%	1.02%	Y	0.99%	0.05%	1.04%
First Sentier Wholesale Balanced	0.86%	0.07%	0.93%	0.93%	0.02%	0.95%	0.92%	0.03%	0.95%	Y ³	0.92%	0.03%	0.95%
Perpetual Wholesale Diversified Growth	1.30%	0.06%	1.36%	1.34%	0.04%	1.38%	1.34%	0.04%	1.38%	Y ³	1.34%	0.04%	1.38%
Growth													
First Sentier Wholesale Diversified	0.96%	0.09%	1.05%	1.04%	0.03%	1.07%	1.03%	0.04%	1.07%	Y ³	1.03%	0.04%	1.07%
Pendal Wholesale Sustainable Balanced ³	1.16%	0.04%	1.20%	1.19%	0.03%	1.22%	1.19%	0.02%	1.21%	N	N/A	N/A	N/A
Perpetual Wholesale Balanced Growth	1.32%	0.08%	1.40%	1.36%	0.05%	1.41%	1.36%	0.06%	1.42%	Y ³	1.36%	0.06%	1.42%
Diversified Real Return													
Perpetual Wholesale Diversified Real Return ³	1.24%	0.07%	1.31%	1.27%	0.07%	1.34%	1.27%	0.07%	1.34%	Y	1.27%	0.07%	1.34%
Schroder Wholesale Real Return	1.23%	0.01%	1.24%	1.33%	0.00%	1.33%	1.32%	0.00%	1.32%	Y	1.33%	0.00%	1.33%
High Growth													
AZ Sestante Wholesale Growth ¹	1.09%	0.10%	1.19%	1.13%	0.07%	1.20%	1.12%	0.07%	1.19%	Y ³	1.12%	0.07%	1.19%
First Sentier Wholesale High Growth	1.16%	0.07%	1.23%	1.20%	0.05%	1.25%	1.19%	0.06%	1.25%	N	N/A	N/A	N/A

Single Manager Single-Sector

Fund name	Investment			Personal Super			Retirement Pension			Pre-Retirement Pension			
	Total management fees & costs & performance fee	Net transaction costs (pa)	Total cost of product (pa)	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product =	Total investment & admin fee +	Net transaction costs (pa) +	Total cost of product =	Available in TTR?	Total investment & admin fee +	Net transaction costs (pa) +	Total cost of product =
Cash And Deposits													
FirstRate Cash Non-Auto Rebalancing	N/A	N/A	N/A	N/A	N/A	N/A	0.35 to 0.50%	0.00%	0.35 to 0.50%	N	N/A	N/A	N/A
FirstRate Wholesale Saver	N/A	N/A	N/A	0.35 to 0.50%	0.00%	0.35 to 0.50%	0.35 to 0.50%	0.00%	0.35 to 0.50%	Y	0.35 to 0.50%	0.00%	0.35 to 0.50%
FirstRate Wholesale Term Deposits	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	N	N/A	N/A	N/A

Fund name	Investment			Personal Super			Retirement Pension			Pre-Retirement Pension			
	Total management fees & costs & performance fee	Net transaction costs (pa)	Total cost of product (pa)	Total investment & admin fee	Net transaction costs (pa) =	Total cost of product	Total investment & admin fee +	Net transaction costs (pa) =	Total cost of product	Available in TTR?	Total investment & admin fee +	Net transaction costs (pa) =	Total cost of product
Enhanced cash													
First Sentier Wholesale Strategic Cash ⁴	0.41%	0.00%	0.41%	0.44%	0.00%	0.44%	0.44%	0.00%	0.44%	Y	0.44%	0.00%	0.44%
Short Duration Fixed Interest													
First Sentier Wholesale Global Credit Income	0.62%	0.02%	0.64%	0.70%	0.00%	0.70%	0.70%	0.00%	0.70%	Y ³	0.70%	0.00%	0.70%
Franklin Wholesale Australian Absolute Return Bond ³	0.77%	0.19%	0.96%	0.80%	0.19%	0.99%	0.80%	0.19%	0.99%	Y	0.80%	0.19%	0.99%
Kapstream Wholesale Absolute Return Income	0.91%	0.00%	0.91%	0.94%	0.00%	0.94%	0.94%	0.00%	0.94%	Y	0.94%	0.00%	0.94%
Macquarie Wholesale Income Opportunities	0.76%	0.01%	0.77%	0.83%	0.00%	0.83%	0.83%	0.00%	0.83%	Y	0.83%	0.00%	0.83%
Perpetual Wholesale Diversified Income	0.93%	0.00%	0.93%	0.95%	0.00%	0.95%	0.95%	0.00%	0.95%	Y	0.95%	0.00%	0.95%
PM Capital Wholesale Enhanced Yield ¹	1.29%	0.00%	1.29%	1.31%	0.00%	1.31%	1.35%	0.00%	1.35%	Y	1.26%	0.00%	1.26%
Schroder Wholesale Absolute Return Income	0.87%	0.00%	0.87%	0.94%	0.00%	0.94%	0.94%	0.00%	0.94%	Y	0.94%	0.00%	0.94%
Alternative Income													
Acadian Wholesale Defensive Income	0.60%	0.01%	0.61%	0.64%	0.00%	0.64%	0.64%	0.00%	0.64%	Y	0.64%	0.00%	0.64%
First Sentier Wholesale Target Return Income ¹	0.59%	0.09%	0.68%	0.69%	0.01%	0.70%	0.66%	0.02%	0.68%	N	N/A	N/A	N/A
Pendal Wholesale Monthly Income Plus	0.96%	0.02%	0.98%	1.00%	0.00%	1.00%	1.00%	0.00%	1.00%	Y	1.01%	0.00%	1.01%
Diversified Fixed Interest													
Affirmative Wholesale Global Impact Bond	0.76%	0.28%	1.04%	1.07%	0.00%	1.07%	1.07%	0.00%	1.07%	N	N/A	N/A	N/A
Brandywine Wholesale Global Income Optimiser ³	0.89%	0.14%	1.03%	0.92%	0.14%	1.06%	0.92%	0.14%	1.06%	Y	0.92%	0.14%	1.06%
Colchester Wholesale Global Government Bond ³	0.89%	0.00%	0.89%	1.00%	0.00%	1.00%	1.00%	0.00%	1.00%	Y	1.00%	0.00%	1.00%
First Sentier Wholesale Diversified Fixed Interest	0.56%	0.00%	0.56%	0.63%	0.00%	0.63%	0.63%	0.00%	0.63%	Y ³	0.63%	0.00%	0.63%
PIMCO Wholesale Diversified Fixed Interest ³	0.92%	0.00%	0.92%	0.95%	0.00%	0.95%	0.95%	0.00%	0.95%	Y	0.95%	0.00%	0.95%
PIMCO Wholesale Global Bond	1.08%	0.00%	1.08%	1.11%	0.00%	1.11%	1.11%	0.00%	1.11%	Y	1.11%	0.00%	1.11%
UBS Wholesale Diversified Fixed Income	0.77%	0.00%	0.77%	0.81%	0.00%	0.81%	0.80%	0.00%	0.80%	Y	0.81%	0.00%	0.81%

Fund name	Investment			Personal Super			Retirement Pension			Pre-Retirement Pension			
	Total management fees & costs & performance fee	Net transaction costs (pa)	Total cost of product (pa)	Total investment & admin fee	Net transaction costs (pa) +	Total cost of product =	Total investment & admin fee +	Net transaction costs (pa) +	Total cost of product =	Available in TTR?	Total investment & admin fee +	Net transaction costs (pa) +	Total cost of product =
Australian Fixed Interest													
First Sentier Wholesale Australian Bond	0.46%	0.00%	0.46%	0.49%	0.00%	0.49%	0.49%	0.00%	0.49%	Y ³	0.49%	0.00%	0.49%
Pendal Wholesale Sustainable Australian Fixed Interest ³	0.72%	0.09%	0.81%	0.75%	0.09%	0.84%	0.75%	0.09%	0.84%	Y	0.75%	0.09%	0.84%
PIMCO Wholesale Australian Bond ³	0.74%	0.00%	0.74%	0.76%	0.00%	0.76%	0.76%	0.00%	0.76%	Y	0.76%	0.00%	0.76%
Alternatives													
Aspect Wholesale Absolute Return ^{1,3}	1.09%	0.61%	1.70%	1.50%	0.26%	1.76%	1.50%	0.26%	1.76%	N	N/A	N/A	N/A
Aspect Wholesale Diversified Futures ¹	1.49%	0.73%	2.22%	1.93%	0.32%	2.25%	1.93%	0.33%	2.26%	Y	1.93%	0.32%	2.25%
Lower Volatility Share													
Acadian Wholesale Global Managed Volatility Equity	0.86%	0.02%	0.88%	0.90%	0.01%	0.91%	0.90%	0.02%	0.92%	Y ³	0.90%	0.02%	0.92%
First Sentier Wholesale Equity Income	1.22%	0.09%	1.31%	1.24%	0.08%	1.32%	1.24%	0.08%	1.32%	Y	1.24%	0.08%	1.32%
Merlon Wholesale Australian Share Income	1.17%	0.15%	1.32%	1.23%	0.07%	1.30%	1.23%	0.04%	1.27%	Y	1.23%	0.08%	1.31%
State Street Wholesale Australian Equity	1.01%	0.02%	1.03%	1.04%	0.00%	1.04%	1.04%	0.00%	1.04%	Y ³	1.04%	0.00%	1.04%
Australian Share													
Acadian Wholesale Australian Equity	0.81%	0.07%	0.88%	0.85%	0.06%	0.91%	0.84%	0.06%	0.90%	N	N/A	N/A	N/A
Alphinity Wholesale Sustainable Share ³	1.17%	0.03%	1.20%	1.19%	0.00%	1.19%	1.19%	0.00%	1.19%	Y	1.19%	0.00%	1.19%
Ausbil Wholesale Active Sustainable Equity ³	1.02%	0.05%	1.07%	1.04%	0.05%	1.09%	1.04%	0.05%	1.09%	N	N/A	N/A	N/A
Ausbil Wholesale Australian Active Equity	1.01%	0.02%	1.03%	1.05%	0.00%	1.05%	1.04%	0.00%	1.04%	Y ³	1.04%	0.00%	1.04%
Benelong Wholesale Ex-20 Australian Equities ¹	2.09%	0.08%	2.17%	2.17%	0.00%	2.17%	2.29%	0.00%	2.29%	Y	2.02%	0.03%	2.05%
Fidelity Wholesale Australian Equities	1.06%	0.00%	1.06%	1.10%	0.00%	1.10%	1.09%	0.00%	1.09%	Y	1.10%	0.00%	1.10%
First Sentier Wholesale Concentrated Australian Share	0.96%	0.00%	0.96%	1.00%	0.00%	1.00%	0.99%	0.00%	0.99%	Y ³	0.99%	0.00%	0.99%
First Sentier Wholesale Imputation	0.96%	0.09%	1.05%	0.99%	0.06%	1.05%	0.99%	0.06%	1.05%	Y ³	0.99%	0.06%	1.05%
Investors Mutual Wholesale Australian Share	1.21%	0.03%	1.24%	1.24%	0.00%	1.24%	1.24%	0.00%	1.24%	Y	1.24%	0.00%	1.24%
Lazard Wholesale Select Australian Equity	1.01%	0.07%	1.08%	1.04%	0.03%	1.07%	1.04%	0.04%	1.08%	Y	1.04%	0.05%	1.09%

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Maple-Brown Abbott Wholesale Australian Share	1.21%	0.05%	1.26%	1.24%	0.04%	1.28%	1.24%	0.04%	1.28%	N	N/A	N/A	N/A
Pendal Wholesale Australian Share	1.01%	0.03%	1.04%	1.04%	0.00%	1.04%	1.04%	0.00%	1.04%	Y ³	1.04%	0.00%	1.04%
Pendal Wholesale Sustainable Australian Share ³	1.01%	0.09%	1.10%	1.04%	0.06%	1.10%	1.04%	0.07%	1.11%	N	N/A	N/A	N/A
Perennial Value Wholesale Australian Share	1.01%	0.25%	1.26%	1.04%	0.19%	1.23%	1.04%	0.20%	1.24%	Y ³	1.04%	0.20%	1.24%
Perpetual Wholesale Australian Share	1.22%	0.11%	1.33%	1.26%	0.06%	1.32%	1.25%	0.07%	1.32%	Y ³	1.25%	0.07%	1.32%
Perpetual Wholesale Industrial Share	1.21%	0.10%	1.31%	1.24%	0.06%	1.30%	1.24%	0.08%	1.32%	Y ³	1.24%	0.08%	1.32%
Realindex Wholesale Australian Share	0.61%	0.00%	0.61%	0.64%	0.00%	0.64%	0.64%	0.00%	0.64%	Y	0.64%	0.00%	0.64%
Schroder Wholesale Australian Equity	1.01%	0.02%	1.03%	1.04%	0.00%	1.04%	1.04%	0.00%	1.04%	Y	1.04%	0.00%	1.04%
Solaris Wholesale Core Australian Equity	1.01%	0.02%	1.03%	1.04%	0.00%	1.04%	1.04%	0.00%	1.04%	N	N/A	N/A	N/A
T. Rowe Price Wholesale Australian Equity	0.96%	0.10%	1.06%	0.99%	0.08%	1.07%	0.99%	0.08%	1.07%	Y ³	0.99%	0.08%	1.07%
Tyndall Wholesale Australian Share Income ³	1.01%	0.00%	1.01%	1.04%	0.00%	1.04%	1.04%	0.00%	1.04%	N	N/A	N/A	N/A
WaveStone Wholesale Australian Share ³	1.01%	0.03%	1.04%	1.05%	0.01%	1.06%	1.04%	0.02%	1.06%	Y	1.04%	0.03%	1.07%
Australian Share – Small Companies													
Ausbil Wholesale Australian Emerging Leaders ¹	1.12%	0.22%	1.34%	1.15%	0.19%	1.34%	1.14%	0.20%	1.34%	Y	1.14%	0.21%	1.35%
Celeste Wholesale Australian Small Companies ¹	1.01%	0.17%	1.18%	1.06%	0.12%	1.18%	1.04%	0.11%	1.15%	N	N/A	N/A	N/A
Eiger Wholesale Australian Small Companies ^{1,3}	1.22%	0.20%	1.42%	1.25%	0.20%	1.45%	1.25%	0.20%	1.45%	N	N/A	N/A	N/A
First Sentier Wholesale Australian Small Companies	1.11%	0.08%	1.19%	1.15%	0.03%	1.18%	1.14%	0.02%	1.16%	Y ³	1.14%	0.02%	1.16%
First Sentier Wholesale Developing Companies	1.31%	0.08%	1.39%	1.35%	0.03%	1.38%	1.34%	0.03%	1.37%	N	N/A	N/A	N/A
First Sentier Wholesale Future Leaders	1.31%	0.24%	1.55%	1.34%	0.23%	1.57%	1.34%	0.24%	1.58%	N	N/A	N/A	N/A
OC Wholesale Premium Small Companies ¹	1.61%	0.25%	1.86%	1.67%	0.14%	1.81%	1.75%	0.14%	1.89%	Y	1.65%	0.18%	1.83%
Realindex Wholesale Australian Small Companies	0.81%	0.00%	0.81%	0.84%	0.00%	0.84%	0.84%	0.00%	0.84%	N	N/A	N/A	N/A

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Global Share													
Acadian Wholesale Sustainable Global Equity	0.97%	0.04%	1.01%	1.02%	0.04%	1.06%	1.00%	0.04%	1.04%	N	N/A	N/A	N/A
Antipodes Wholesale Global ¹	1.50%	0.19%	1.69%	1.62%	0.07%	1.69%	1.62%	0.07%	1.69%	N	N/A	N/A	N/A
Baillie Gifford Wholesale Global Stewardship ³	0.99%	0.00%	0.99%	1.03%	0.00%	1.03%	1.03%	0.00%	1.03%	N	N/A	N/A	N/A
Baillie Gifford Wholesale Long Term Global Growth	1.07%	0.00%	1.07%	1.12%	0.00%	1.12%	1.09%	0.00%	1.09%	Y ³	1.09%	0.00%	1.09%
Barrow Hanley Wholesale Global Share	1.33%	0.26%	1.59%	1.36%	0.23%	1.59%	1.36%	0.24%	1.60%	N	N/A	N/A	N/A
Epoch Wholesale Global Equity Shareholder Yield	1.32%	0.00%	1.32%	1.35%	0.00%	1.35%	1.35%	0.00%	1.35%	Y	1.35%	0.00%	1.35%
Hyperion Wholesale Global Growth Companies ^{1,3}	0.99%	0.23%	1.22%	1.02%	0.23%	1.25%	1.02%	0.23%	1.25%	N	N/A	N/A	N/A
Ironbark Royal London Wholesale Concentrated Global Share ³	1.27%	0.05%	1.32%	1.31%	0.04%	1.35%	1.30%	0.05%	1.35%	Y	1.30%	0.05%	1.35%
Magellan Wholesale Global Share ¹	1.84%	0.00%	1.84%	1.90%	0.00%	1.90%	1.86%	0.00%	1.86%	Y	1.97%	0.00%	1.97%
Magellan Wholesale Global Share - Hedged ¹	1.80%	0.00%	1.80%	1.86%	0.00%	1.86%	1.84%	0.00%	1.84%	Y	1.83%	0.00%	1.83%
MFS Wholesale Global Equity	1.22%	0.00%	1.22%	1.26%	0.00%	1.26%	1.25%	0.00%	1.25%	Y	1.25%	0.00%	1.25%
Pendal Wholesale Concentrated Global Share	1.22%	0.02%	1.24%	1.25%	0.01%	1.26%	1.25%	0.02%	1.27%	N	N/A	N/A	N/A
Platinum Wholesale International	1.72%	0.16%	1.88%	1.81%	0.08%	1.89%	1.80%	0.09%	1.89%	Y	1.80%	0.08%	1.88%
PM Capital Wholesale Global Companies ¹	2.99%	0.19%	3.18%	3.31%	0.03%	3.34%	3.11%	0.03%	3.14%	N	N/A	N/A	N/A
Realindex Wholesale Global Share	0.71%	0.00%	0.71%	0.75%	0.00%	0.75%	0.74%	0.00%	0.74%	Y	0.74%	0.00%	0.74%
Realindex Wholesale Global Share - Hedged	0.71%	0.03%	0.74%	0.77%	0.00%	0.77%	0.77%	0.00%	0.77%	Y ³	0.77%	0.00%	0.77%
Stewart Investors Wholesale Worldwide Leaders Sustainability	1.17%	0.03%	1.20%	1.22%	0.02%	1.24%	1.19%	0.03%	1.22%	N	N/A	N/A	N/A
Stewart Investors Wholesale Worldwide Sustainability	1.02%	0.00%	1.02%	1.05%	0.00%	1.05%	1.04%	0.00%	1.04%	Y	1.05%	0.00%	1.05%
Talaria Wholesale Global Equity ³	1.34%	0.10%	1.44%	1.37%	0.10%	1.47%	1.37%	0.10%	1.47%	Y	1.37%	0.10%	1.47%
T. Rowe Price Wholesale Global Equity	1.27%	0.00%	1.27%	1.32%	0.00%	1.32%	1.29%	0.00%	1.29%	Y	1.32%	0.00%	1.32%
T. Rowe Price Wholesale Global Equity - Hedged ³	1.27%	0.10%	1.37%	1.30%	0.10%	1.40%	1.30%	0.10%	1.40%	Y	1.30%	0.10%	1.40%

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Global Share – Emerging Markets													
Fidelity Wholesale Asia ³	1.39%	0.01%	1.40%	1.42%	0.01%	1.43%	1.42%	0.01%	1.43%	N	N/A	N/A	N/A
Pendal Wholesale Global Emerging Market Opportunities	1.57%	0.04%	1.61%	1.61%	0.00%	1.61%	1.60%	0.00%	1.60%	Y ³	1.60%	0.00%	1.60%
Platinum Wholesale Asia	1.93%	0.23%	2.16%	2.00%	0.17%	2.17%	1.97%	0.17%	2.14%	Y	2.00%	0.20%	2.20%
Realindex Wholesale Emerging Markets	0.86%	0.04%	0.90%	0.90%	0.03%	0.93%	0.90%	0.04%	0.94%	N	N/A	N/A	N/A
Specialist Share													
Acadian Wholesale Australian Equity Long Short	1.14%	0.25%	1.39%	1.14%	0.21%	1.35%	1.13%	0.22%	1.35%	N	N/A	N/A	N/A
Acadian Wholesale Global Equity Long Short	1.27%	0.18%	1.45%	1.30%	0.17%	1.47%	1.30%	0.18%	1.48%	N	N/A	N/A	N/A
Bell Wholesale Global Emerging Companies ³	1.44%	0.18%	1.62%	1.47%	0.18%	1.65%	1.47%	0.18%	1.65%	N	N/A	N/A	N/A
Benelong Kardinia Wholesale Absolute Return ¹	2.47%	1.02%	3.49%	2.42%	1.03%	3.45%	2.49%	1.04%	3.53%	Y	2.09%	1.05%	3.14%
Colonial First State Wholesale Global Health & Biotechnology ³	1.17%	0.00%	1.17%	1.20%	0.00%	1.20%	1.20%	0.01%	1.21%	N	N/A	N/A	N/A
Colonial First State Wholesale Global Small Companies	1.35%	0.13%	1.48%	1.39%	0.12%	1.51%	1.38%	0.12%	1.50%	N	N/A	N/A	N/A
Colonial First State Wholesale Global Technology & Communications ³	1.18%	0.06%	1.24%	1.21%	0.04%	1.25%	1.20%	0.05%	1.25%	N	N/A	N/A	N/A
Janus Henderson Wholesale Global Natural Resources	1.19%	0.57%	1.76%	1.21%	0.55%	1.76%	1.19%	0.55%	1.74%	N	N/A	N/A	N/A
Australian Property and Infrastructure Securities													
APN Wholesale AREIT	0.96%	0.00%	0.96%	0.99%	0.00%	0.99%	0.99%	0.00%	0.99%	Y	0.99%	0.00%	0.99%
First Sentier Wholesale Property Securities	0.81%	0.00%	0.81%	0.85%	0.00%	0.85%	0.84%	0.00%	0.84%	N	N/A	N/A	N/A
Ironbark Wholesale Property Securities	0.81%	0.03%	0.84%	0.86%	0.00%	0.86%	0.85%	0.00%	0.85%	N	N/A	N/A	N/A
Martin Currie Wholesale Real Income	1.01%	0.00%	1.01%	1.04%	0.00%	1.04%	1.04%	0.00%	1.04%	N	N/A	N/A	N/A
Pendal Wholesale Property Investment	1.06%	0.06%	1.12%	1.09%	0.00%	1.09%	1.09%	0.00%	1.09%	Y	1.09%	0.02%	1.11%
Global Property and Infrastructure Securities													
AMP Capital Wholesale Global Property Securities	1.22%	0.18%	1.40%	1.33%	0.04%	1.37%	1.32%	0.05%	1.37%	Y	1.33%	0.05%	1.38%

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First Sentier Wholesale Global Property Securities	1.02%	0.35%	1.37%	1.31%	0.04%	1.35%	1.30%	0.04%	1.34%	Y ³	1.30%	0.04%	1.34%
Resolution Capital Wholesale Global Property Securities ³	1.27%	0.15%	1.42%	1.30%	0.15%	1.45%	1.30%	0.15%	1.45%	Y	1.30%	0.15%	1.45%
First Sentier Wholesale Global Listed Infrastructure	1.22%	0.31%	1.53%	1.51%	0.00%	1.51%	1.51%	0.01%	1.52%	Y	1.51%	0.01%	1.52%
Magellan Wholesale Infrastructure ¹	1.70%	0.02%	1.72%	1.73%	0.00%	1.73%	1.74%	0.00%	1.74%	Y	1.73%	0.00%	1.73%
Geared													
Acadian Wholesale Geared Australian Equity ²	0.97%(g) /2.14%(n)	0.01%(g) /0.02%(n)	0.98%(g) /2.16%(n)	1.00%(g) /2.16%(n)	0.00%(g) /0.00%(n)	1.00%(g) /2.16%(n)	1.00%(g) /2.16%(n)	0.01%(g) /0.02%(n)	1.01%(g) /2.18%(n)	N	N/A	N/A	N/A
Acadian Wholesale Geared Sustainable Global Equity ²	1.23%(g) /2.62%(n)	0.03%(g) /0.07%(n)	1.26%(g) /2.69%(n)	1.26%(g) /2.69%(n)	0.02%(g) /0.04%(n)	1.28%(g) /2.73%(n)	1.26%(g) /2.65%(n)	0.02%(g) /0.05%(n)	1.28%(g) /2.70%(n)	N	N/A	N/A	N/A
First Sentier Wholesale Geared Share ²	1.04%(g) /2.15%(n)	0.01%(g) /0.03%(n)	1.05%(g) /2.18%(n)	1.07%(g) /2.20%(n)	0.00%(g) /0.00%(n)	1.07%(g) /2.20%(n)	1.07%(g) /2.17%(n)	0.00%(g) /0.00%(n)	1.07%(g) /2.17%(n)	Y	1.07%(g) /2.20%(n)	0.03%(g) /0.06%(n)	1.10%(g) /2.26%(n)

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These figures are inclusive of the net effect of GST.

- 1 Refer to relevant FirstChoice PDS for more details on the calculations of performance fees and how performance fees have been estimated in the assessment of management fees and costs
- 2 The two figures shown above for the geared share options are based on the gross (g) assets (which includes the option's borrowings (as at 30 May 2022) and is the lower of the two fees) and on net (n) assets (which excludes the option's borrowings and is the higher of the two fees). Please note: Borrowings include any exposure to borrowings from an option investing directly or indirectly into another managed investment scheme which borrows.
- 3 These options have not been in existence for 12 months (as at 30 May 2022). For these options, this is an estimated cost. For these options with performance fees, we assume no outperformance.
- 4 With interest rates at historically low levels, we have temporarily reduced the fees of the First Sentier Wholesale Strategic Cash investment option. We expect to return the fees to previous levels over time as interest rates return to higher levels.

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