

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
Investments	1.80	9.59	26.83	12.38	14.07	14.72	4.89	Apr 2002	\$60.00m
Distribution Return	0.00	15.52	21.87	15.74	16.75	9.57	5.25		
Growth Return	1.80	-5.93	4.97	-3.36	-2.68	5.15	-0.37		
Personal Super	1.74	8.57	23.80	11.06	12.68	13.63	6.38	Jul 2004	\$92.09m
Retirement Pension	1.79	9.57	26.76	12.34	14.04	14.71	6.99	Jul 2004	\$132.74m
Benchmark^	2.84	12.04	26.45	12.64	14.51	15.27			

^MSCI All Country World Net Index

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

Please refer to the PDS for full details of the applicable fees, costs, and benchmarks. The Target Market Determinations (TMD) for our financial products can be found at www.cfs.au/tmd and include a description of who the financial product is appropriate for.

Investment objective

To provide long-term capital growth from a diversified portfolio of global shares. To outperform the MSCI All Country World Index over rolling three-year periods before fees and taxes.

Investment strategy

To invest in a diversified portfolio of companies. The investments are managed by a number of leading global share managers which have different, yet complementary, investment styles, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager. The underlying managers of this option have guidelines for managing currency exposure and some may use long short strategies. The overall portfolio does not hedge currency risk.

Investment category

Global share

Minimum suggested timeframe

At least 7 years

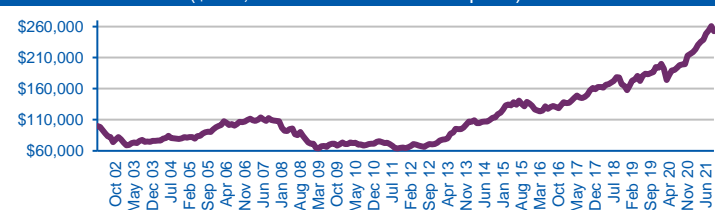
Income distribution

	Cents per unit	Franking level	Realised capital
Total 20/21 fin yr	17.9	0%	99%
Total 19/20 fin yr	12.29	0%	95%

Investment ranges

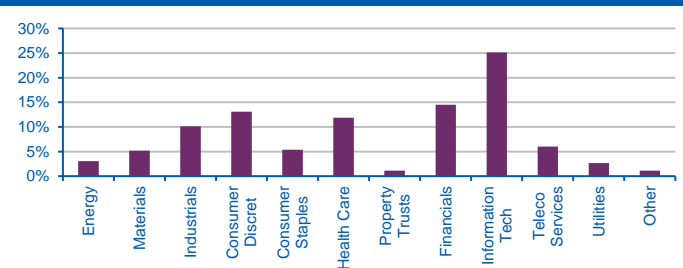
	Range	Benchmark
Cash	0 - 5%	0%
Global share	95 - 100%	100%

Performance chart (\$100,000 invested since inception)



FirstChoice Wholesale Global Share returns are calculated using exit price to exit price with distributions reinvested, net of management and transaction costs.

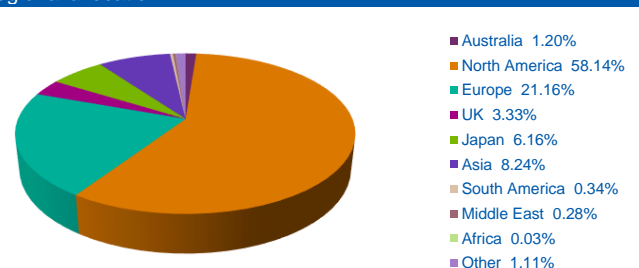
Sector allocation



Manager allocation

Manager	Benchmark %
Ninety One	18.50%
Baillie Gifford	11.50%
AB Global Value Equities	18.00%
Arrowstreet	16.00%
Hexavest	22.00%
J O Hambro	14.00%

Regional allocation



We may change managers or allocations to individual managers without prior notice to investors.

Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (Colonial First State) is the issuer of FirstChoice Personal Super, FirstChoice Wholesale Personal Super, FirstChoice Pension, FirstChoice Wholesale Pension, FirstChoice Employer Super offered from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. It also issues interests in products made available under FirstChoice Investments and FirstChoice Wholesale Investments. We may change asset allocation, manager allocation and securities within the option at any time. Past performance is not an indicator of future performance for this option.

This document provides general advice only and is not personal advice. It does not take into account your individual objectives, financial situation or needs. Product Disclosure Statements (PDSs) for all Colonial First State products are available at cfs.com.au or by contacting us on 13 13 36. The Target Market Determinations (TMD) for our financial products can be found at www.cfs.com.au/tmd and include a description of who a financial product is appropriate for. You should read the relevant PDS and assess whether the information in it is appropriate for you, and consider talking to a financial adviser before making an investment decision.

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