

	3 month (%)	6 month (%)	1 year (%) pa	3 years (%) pa	5 years (%) pa	10 years (%) pa	Since inception	Inception date	Fund size
<b>Investments</b>	0.93	6.73	22.52	8.39	8.85	9.91	6.67	Apr 2002	\$332.51m
Distribution Return	0.36	13.10	19.61	13.20	12.72	8.27	6.91		
Growth Return	0.57	-6.37	2.91	-4.80	-3.87	1.63	-0.24		
<b>Personal Super</b>	0.71	5.97	19.99	7.76	8.26	9.37	6.81	Jul 2004	\$1.42b
<b>Retirement Pension</b>	0.92	6.78	22.66	8.74	9.20	10.31	7.69	Jul 2004	\$388.36m
<b>Benchmark^</b>	1.04	7.20	20.24	8.93	9.15	10.38			

^Custom benchmark. For further information please contact us on 13 13 36.

Past performance is not an indicator of future performance for this option or any other option available from Colonial First State.

All returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements (PDSs). For FirstChoice Investments, the 'distribution' component is the amount paid by the way of distribution, which may include net realised capital gains.

Please refer to the PDS for full details of the applicable fees, costs, and benchmarks. The Target Market Determinations (TMD) for our financial products can be found at [www.cfs.au/tmd](http://www.cfs.au/tmd) and include a description of who the financial product is appropriate for.

#### Investment objective

To provide long-term capital growth with less fluctuations of returns than 'high growth' investment options. To outperform the option's composite benchmark over rolling three-year periods before fees and taxes.

#### Investment strategy

To allocate 80% of investments to growth assets such as shares, property and infrastructure securities and 20% to defensive assets such as fixed interest and cash. In order to provide additional diversification, the portfolio is allocated across a number of leading investment managers. The portfolio aims to hedge currency risk except for the allocation to emerging market shares and part of the allocation to global shares.

#### Investment category

Growth

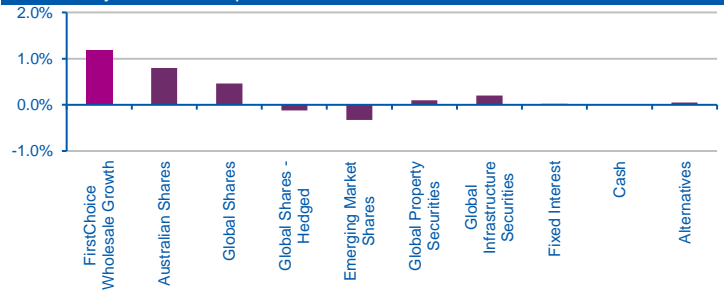
#### Minimum suggested timeframe

At least 5 years

#### Income distribution

	Cents per unit	Franking level	Realised capital
Total 20/21 fin yr	17.42	3%	78%
Total 19/20 fin yr	10.37	8%	79%

#### Quarterly contribution per asset class



#### Manager allocation

<b>Australian shares</b>	<b>25.50%</b>	<b>Fixed interest</b>	<b>16.00%</b>	<b>Alternatives</b>	<b>8.00%</b>
Nikko Asset Management	5.39%	Colonial First State	4.48%	Aspect Capital	1.44%
Schroder Investment Management	5.39%	Wellington Management	3.04%	Amundi Asset Management	0.64%
Solaris Investment Management	3.60%	Franklin Templeton Investments	2.00%	AQR	1.60%
T. Rowe Price	4.79%	Loomis Sayles	1.60%	H2O Asset Management	1.36%
Alphinity Investment Management	4.79%	Colchester Global Investors	1.84%	Wellington Management	1.60%
Russell Investments	1.54%	H2O Asset Management	1.52%	Oaktree Capital	1.36%
		Morgan Stanley	1.52%		
<b>Australian small companies</b>	<b>1.50%</b>	<b>Emerging market share</b>	<b>4.00%</b>		
Realindex - Small companies	1.50%	Wells Capital	0.96%		
<b>Global shares</b>	<b>31.00%</b>	Franklin Templeton Investments	0.80%		
Ninety One	5.09%	Origin Asset Management	0.64%		
Baillie Gifford	3.16%	Fisher Investments	0.80%		
AB Global Value Equities	4.95%	Schroder Investment Management	0.80%		
Arrowstreet	4.40%				
Hexavest	6.05%	<b>Global infrastructure</b>	<b>7.00%</b>		
J O Hambro	3.85%	Lazard Asset Management	2.10%		
Realindex Global Small Companies	3.50%	ATLAS Infrastructure	2.10%		
		Cohen & Steers Capital Managem	2.10%		
<b>Global Property</b>	<b>7.00%</b>	First Sentier Investors	0.70%		
Resolution Capital	2.45%				
DWS Investment Australia Limited	2.80%				
First Sentier Investors	1.75%				

Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (Colonial First State) is the issuer of FirstChoice Personal Super, FirstChoice Wholesale Personal Super, FirstChoice Pension, FirstChoice Wholesale Pension, FirstChoice Employer Super offered from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. It also issues interests in products made available under FirstChoice Investments and FirstChoice Wholesale Investments. We may change asset allocation, manager allocation and securities within the option at any time. Past performance is not an indicator of future performance for this option.

This document provides general advice only and is not personal advice. It does not take into account your individual objectives, financial situation or needs. Product Disclosure Statements (PDSs) for all Colonial First State products are available at [cfs.com.au](http://cfs.com.au) or by contacting us on 13 13 36. The Target Market Determinations (TMD) for our financial products can be found at [www.cfs.com.au/tmd](http://www.cfs.com.au/tmd) and include a description of who a financial product is appropriate for. You should read the relevant PDS and assess whether the information in it is appropriate for you, and consider talking to a financial adviser before making an investment decision.

Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 (the Bank). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. Investments in these products are not deposits or other liabilities of the Bank or its subsidiaries and investment type products are subject to investment risk including loss of income and capital invested.