

# Register of significant event notification

Trustee: Avanteos Investments Limited (AIL) ABN: 20 096 259 979  
Fund: FirstChoice Wholesale Personal Super (FCWPS) ABN: 26 458 298 557  
USI FSF0511AU

Date	Nature of change or event
March 2024	<ul style="list-style-type: none"> <li>We have simplified the wording in the PDS about the Trustee's discretion to recover costs and expenses relating to the Fund out of the assets of the Fund.</li> <li>We have made some changes to the asset allocation ranges for some of the risk profiles for FirstChoice Managed Accounts (FCMA). These include an increase to the maximum allowable allocation in Australian and Global shares for Moderate and Balanced profiles, and an increase to the maximum allocations for various asset classes in the Geared High Growth profile. For more information, please see the FCMA reference guide.</li> <li>Drummond Dynamic Plus, Infinity Core Australian Equity and Infinity SMID Australian Equity have been added to the investment option menu.</li> <li>Asset allocation range update for Mutual Income.</li> </ul>
November 2023	<ul style="list-style-type: none"> <li>FirstChoice investment options have been renamed. 'Colonial First State' has changed to 'CFS', 'FirstChoice' has changed to 'CFS' and 'Wholesale' has been removed from the investment option names.</li> <li>Investment option name changes. 'First Sentier Geared Share' is now 'CFS Geared Share'.</li> <li>A Limited advice offering is now available to members. Simple Super Advice, provided independently by Otivo is available for CFS FirstChoice Wholesale Personal Super and Pension.</li> <li>Changes to frequency of statements from half-yearly to annual.</li> <li>Antares Ex-20 Australian Equities, CFS ETF Exposure Series: US Treasury Bills, FirstRate Saver Non-Auto-rebalancing, GQG Partners Global Equity – Hedged, Ironbark Royal London Core Global Share, L1 Capital Catalyst, Yarra Enhanced Income, CFS Lifestage 1945-49, CFS Lifestage 1950-54, CFS Lifestage 1955-59, CFS Lifestage 1960-64, CFS Lifestage 1965-69, CFS Lifestage 1970-74, CFS Lifestage 1975-79, CFS Lifestage 1980-84, CFS Lifestage 1985-89, CFS Lifestage 1990-94, CFS Lifestage 1995-99, CFS Lifestage 2000-04, CFS Lifestage 2005-09 have been added to the investment option menu.</li> <li>We have replaced Tyndall Australian Share Income with DNR Capital Australian Equity Income, Maple-Brown Abbot Australian Share with Airlie Australian Share and Pandal Concentrated Global Share with Barrow Hanley Concentrated Global Share which has resulted in investment objective, strategy, asset allocation and benchmark changes.</li> <li>We have made some minor changes to the asset allocation ranges, benchmarks, strategy wording, or objectives for a number of investment options.</li> <li>At 3pm on 15 November 2023, we suspended transactions on the Dexu Wholesale AREIT investment option. This means we have not been able to process applications, switches, rollovers, or redemption requests received after 3pm on 15 November 2023 for this option. For those invested in the option, Dexu Wholesale AREIT, we will switch the value of your investment at closure of the option to the Ironbark Property Securities option effective 16 December 2023. CFS Emerging Markets has had a change in investment manager allocation and weightings.</li> <li>Airlie Australian Share and Schroder Real Return have had a decrease in investment fees and costs.</li> <li>Magellan Global Share and Global Share - Hedged investment options have reduced fees and costs by between 0.09-0.13% and removed the performance fee.</li> <li>There has been an increase in the total cost of product by 0.10% or are 10% higher than previously disclosed for various investment options.</li> <li>There have been buy/sell changes made to several investment options of between -0.10% and 0.05%.</li> <li>On 15 January 2024, the administration fee range will increase from 0.35% - 0.50% to 0.35% - 0.70% for FirstRate Saver and FirstRate Saver Non-Auto rebalancing.</li> <li>There has been an increase in the optional superannuation allowance for Salary Continuance Insurance (SCI) cover from up to 10% to up to 15%.</li> <li>There has been a slight change to the 'active employment' definition.</li> </ul>

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September 2023	At 3pm on 30 August 2023, we suspended transactions on the AXA IM Wholesale Sustainable Equity investment option. This means we haven't been able to process applications, switches, rollovers or redemption requests received after 3pm on 30 August 2023 for this option. Avanteos Investments Limited, as the trustee of the Colonial First State FirstChoice Superannuation Trust and in accordance with the trust deeds, will close the option on 28 September 2023. For those who invest in the option, we will switch the value of your investment at the closure of the option into the First Sentier Investors Wholesale Strategic Cash option within your account effective 28 September 2023, unless we receive an alternative instruction before 26 September 2023.
June 2023	At 3pm on 31 May 2023, we suspended transactions on the Milliman Wholesale Managed Risk Australian Share, Milliman Wholesale Managed Risk Global Share and the Milliman Wholesale Managed Risk Multi-Index High Growth options. Avanteos Investments Limited, as the trustee and in accordance with the trust deed, will close the options on 29 June 2023. For those who invest in the options, we will switch the value of your investment at the closure of the options into the First Sentier Investors Wholesale Strategic Cash option within your accounts effective 29 June 2023, unless we receive an alternative instruction before 27 June 2023.
May 2023	<ul style="list-style-type: none"> <li>• Changes to Downsizer contributions as a result of legislative changes.</li> <li>• Bentham Wholesale Global Income, CFS Enhanced Cash, Context Capital Wholesale Short-Term, Context Capital Wholesale Medium-Term, Context Capital Wholesale Long-term, Perpetual Wholesale Share Plus Long Short, Mutual Wholesale Income, Evidentia Wholesale Medium Term, Evidentia Wholesale Long-Term have been added to the investment option menu.</li> <li>• We have closed the following options to new investors; FirstRate Wholesale Term Deposit- 7 Year Monthly, FirstRate Wholesale Term Deposit- 7 Year Annual, FirstRate Wholesale Term Deposit- 10 Year Monthly, FirstRate Wholesale Term Deposit- 10 Year Annual, FirstRate Wholesale Term Deposit- 15 Year Monthly, FirstRate Wholesale Term Deposit- 15 Year Annual.</li> <li>• We've made some minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options.</li> <li>• We've made some changes to the asset allocation ranges for some of the risk profiles for FirstChoice Managed Accounts (FCMA) that include a reduced allocation to cash, or/and allocation to geared funds. A new Growth + Geared FCMA option was also introduced, refer to the FCMA reference guide for more information.</li> <li>• Additional disclosure in the Adviser Service Fee (ASF) section of the PDS which explains how ASF will be deducted from a member's account when the fee changes from percentage-based to dollar based and vice versa.</li> <li>• Adviser Online Transaction Authority (AOTA), now known as Adviser Transaction Authority, now gives advisers authority to transact online or via phone. Furthermore, an Adviser Transaction Authority will remain on the member's account even if they change their adviser and will only be removed if the member notifies us.</li> <li>• The removal of cheques as a payment method.</li> </ul>
November 2022	Change of address for the trustee (Avanteos Investments Limited): GPO Box 2956, Sydney, NSW, 2001
November 2022	A change of between -0.05% to +0.15% to the Buy/Sell spreads for a number of investment options.
November 2022	An increase of between 0.14% and 1.39% to the investment fees and costs and transaction costs for a number of investment options. There are also minor increases or decreases for some other investment options.
November 2022	We are removing the temporary fee reduction for First Sentier Strategic Cash. Fees and costs will increase from their current setting by 0.10% pa, effective 1 May 2023 to 0.20% Administration fees and costs and 0.19% Investment fees and costs.
November 2022	A reduction of 0.49% and 0.20% investment fee respectively for AB Wholesale Managed Volatility Equities and Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability.
November 2022	Investment category changes to Platinum Wholesale International and PM Capital Wholesale Global Companies.
November 2022	FirstChoice Wholesale Australian Share effective 29 July, FirstChoice Fixed Interest effective 5 August, FirstChoice Global Infrastructure Securities effective 24 June has had changes to its investment manager allocations.
November 2022	We've made some minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options.
November 2022	We've replaced FirstChoice Wholesale Lower Volatility Australian Share with AB Wholesale Managed Volatility Equities which has resulted in investment objective, strategy, asset allocation and benchmark changes.
November 2022	AXA IM Wholesale Sustainable Equity, CFS ETF Exposure Series: All-World ex-US Shares, CFS ETF Exposure Series: Physical Gold, CFS ETF Exposure Series: US Shares, CFS Thrive+ Sustainable Growth, DNR Capital Wholesale Australian Equities High Conviction, GQG Partners Wholesale Global Equity, Intermede Wholesale Global Equities, Janus Henderson Wholesale Tactical Income, Nanuk Wholesale New World, Pandal Wholesale Global Select, Quay Wholesale Global Real Estate – Unhedged, Sage

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	Capital Wholesale Equity Plus, T. Rowe Price Wholesale Dynamic Global Bond, Western Asset Wholesale Australian Bond have been added to the investment option menu.
November 2022	At 3pm on 14 November 2022, we suspended transactions on Bennelong Kardinia Absolute Return option and Avanteos Investments Limited, as the trustee and in accordance with the trust deed will close the option on 16 December 2022. For those invested in the option, we will switch the value of your investment at the closure of the option into the First Sentier Investors Strategic Cash option within their account effective 16 December 2022.
May 2022	Due to a change in legislation designed to simplify the role of super trustees, Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL) replaced Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL), as the Trustee of the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 on 30 May 2022. AIL is also a part of Colonial First State (CFS) and is now the Trustee that manages all of the CFS super funds.
May 2022	<p>From March 2022, portfolio rebate calculations have been based on the combined balance of investments across the following products:</p> <ul style="list-style-type: none"> <li>• FirstChoice Wholesale Investments,</li> <li>• FirstChoice Wholesale Personal Super,</li> <li>• FirstChoice Wholesale Pension,</li> <li>• FirstChoice Investments,</li> <li>• FirstChoice Personal Super (closed on 21 May 2022),</li> <li>• FirstChoice Pension, and</li> <li>• FirstChoice Employer Super.</li> </ul> <p>Although investments in FirstChoice Employer Super, First Sentier Strategic Cash and FirstRate investment options in FirstChoice products count towards rebate eligibility, no rebate is payable on amounts invested in those options.</p>
May 2022	<p>From 30 May 2022, we have introduced two new investment options:</p> <ul style="list-style-type: none"> <li>• Talaria Wholesale Global Equity</li> <li>• FirstRate Cash Non-Auto Rebalancing</li> </ul> <p>To find out more about these new investment options, please refer to the New PDS.</p>
May 2022	<p>We have changed the investment option name from AMP Capital Wholesale Global Property Securities to Macquarie Wholesale Global Listed Real Estate.</p> <p>To find out more about the updated investment information, please refer to the New PDS.</p>
May 2022	<p>We have made changes to the buy/sell spread costs. You incur transactions costs when you buy or sell units in an investment option. These include charges such as brokerage and stamp duty. To cover these costs there is usually a small difference between the purchase price and selling price of the units, known as the buy/sell spread. The below table outlines changes to the buy/sell spreads</p>
May 2022	<p>We've made some minor changes to the asset allocation ranges or strategies for a number of investment options. To find out more about the updated investment information, please refer to the New PDS by visiting <a href="http://cfs.com.au">cfs.com.au</a>.</p>
April 2022	<p><u>Reduced premium rates</u></p> <p>On 15 February 2022, the insurance premium rates for Death, Total Permanent and Disablement (TPD) and Salary Continuance Insurance (SCI) were reduced and updated within the FirstChoice Insurance Booklet.</p> <p><u>Improved terms for transferring cover into your account</u></p> <p>There is no longer a limit on the amount of insurance cover you can transfer between CFS super accounts – this includes FirstChoice Super products and Commonwealth Essential Super. So, if you have multiple CFS super accounts you can now apply to combine all your insurance cover into the one super account.</p> <p>The amount of cover you can transfer from cover held elsewhere has not changed.</p> <p>Also you can now transfer insurance cover held within a Self-Managed Super Fund or a life insurance policy held outside of super by completing a Transfer of Insurance Cover form which can be found in the Insurance Booklet. Eligibility criteria applies.</p>
December 2021	<p>Change of Trustee.</p> <p>In the first half of 2022, in response to a regulatory change which aims to improve the independence of superannuation trustees, it is intended that Avanteos Investments Limited (which is another entity of the Colonial First State group of companies), will replace Colonial First State Investments Limited as the trustee of the Colonial First State FirstChoice Superannuation Trust. This change will mean that the board of directors will only have responsibility for ensuring the activities of the super funds of CFS promote the best financial interests of members, and they will not have responsibility for any other types of products. Since your product will continue to be administered by the same management team, this change will not impact the features and services which our products provide.</p>
December 2021	<p>Change of Ownership.</p> <p>On 1st December 2021, Kohlberg Kravis Roberts &amp; Co. L.P (KKR), became the majority shareholder of Colonial First State Investments Limited (CFSIL) acquiring 55% ownership. Commonwealth Bank of Australia (CBA) ABN 48 123 123 124 AFSL 234945 has retained 45% ownership. This change of ownership doesn't impact how you deal with us or where or how your money is invested. We'll continue to be governed by our majority independent Board under Australia's robust superannuation legislation, and its regulators.</p>

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December 2021	Perpetual Wholesale Diversified Real Return, Franklin Wholesale Australian Absolute Return Bond, PIMCO Wholesale Diversified Fixed Interest, Pandal Wholesale Sustainable Australian Fixed Interest, Eiger Wholesale Australian Small Companies, Hyperion Wholesale Global Growth Companies, T. Rowe Price Wholesale Global Equity – Hedged, Fidelity Wholesale Asia, Bell Wholesale Global Emerging Companies, Resolution Capital Wholesale Global Property Securities, Colonial First State Wholesale Geared Index Australian Share, Colonial First State Wholesale Geared Index Global Share have been added to the investment option menu.
December 2021	We've replaced Altrinsic Wholesale Global Equity with Ironbark Royal London Wholesale Concentrated Global Share which has resulted in investment objective, strategy, asset allocation and benchmark changes.
December 2021	We've replaced BlackRock Wholesale Advantage Australian Equity with Ausbil Wholesale Active Sustainable Equity which has resulted in investment objective, strategy, asset allocation and benchmark changes.
December 2021	We've replaced Franklin Templeton Wholesale Multisector Bond with Brandywine Wholesale Global Income Optimiser which has resulted in investment objective, strategy, asset allocation and benchmark changes.
December 2021	We've replaced Nikko Wholesale Australian Share Concentrated with Tyndall Wholesale Australian Share Income which has resulted in investment objective, strategy, asset allocation and benchmark changes.
December 2021	We've replaced Pandal Wholesale Active Balanced with Pandal Wholesale Sustainable Balanced which has resulted in investment objective, strategy, asset allocation and benchmark changes.
December 2021	We have closed the following options to new investors; Milliman Wholesale Managed Risk Australian Share, Milliman Wholesale Managed Risk Global Share, Milliman Wholesale Managed Risk Multi-Index High Growth, First Sentier Wholesale Geared Global Property Securities.
December 2021	The following options have had name changes; Acadian Wholesale Geared Sustainable Global Equity, Affirmative Wholesale Global Impact Bond, Colonial First State Wholesale Global Small Companies, Colonial First State Wholesale Enhanced Index Balanced, Colonial First State Wholesale Enhanced Index Conservative, Colonial First State Wholesale Enhanced Index Growth, Colonial First State Wholesale Enhanced Index High Growth, Colonial First State Wholesale Enhanced Index Diversified, Colonial First State Wholesale Enhanced Index Moderate, Martin Currie Wholesale Real Income, Barrow Hanley Wholesale Global Share.
December 2021	Effective November 2021, the following multi-manager options have had manager allocation changes: FirstChoice Wholesale Global Share, FirstChoice Wholesale Global Share – Hedged, FirstChoice Wholesale Geared Global Share
December 2021	We've made some minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options.
December 2021	Standard Risk Measure (SRM) change to Colonial First State Wholesale Index Australian Bond
December 2021	A reduction of 0.24% investment fee for Brandywine Wholesale Global Income Optimiser
December 2021	An increase of between 0.12% and 0.91% to the investment fees and costs and transaction costs for a number of investment options. There are also minor increases or decreases for some other investment options.
December 2021	A change of between -0.05% to +0.15% to the Buy/Sell spreads for a number of investment options.
December 2021	As part of the amended Insurance Contracts Act 1984 (Cth) which came into effect on 5 October 2021, the Insurer has updated the existing "Duty of disclosure" with a "Duty to take reasonable care".
May 2021	<p>From 3 September 2021, we're introducing an administration fee that will apply to the FirstRate Saver investment option and increasing the return you earn. Whilst rates vary, overall you will be better off as a result of these changes at the time they are introduced.</p> <p>The administration fee will be 0.35% per annum, and may vary between 0.35% per annum up to a maximum of 0.50% per annum. This fee is for our administration services relating to this investment option. The actual fee which applies within this range will be published on our website at <a href="https://cfs.com.au/saverreturn">cfs.com.au/saverreturn</a></p> <p>Even after taking into account the deduction of the administration fee the return you earn will increase, from 0.10% per annum to an estimated 0.20% per annum, at the time we make these changes (noting that the net interest earned may change in the future).</p> <p>The return you earn on your FirstRate Saver balance may vary slightly from day-to-day. The current estimated return rate and a recent history of actual daily return rates will be published on <a href="https://cfs.com.au/saverreturn">cfs.com.au/saverreturn</a></p> <p>The fee will be calculated daily and deducted monthly, and will be included as an 'Administration Fee' in the 'Other fees of your investment' section of your regular statements.</p>
March 2021	With interest rates at historically low levels, Colonial First State has temporarily reduced the fee of the First Sentier Wholesale Strategic Cash by 0.15% pa from 1 March 2021 to 0.29%. We expect to return the fee to previous levels over time as interest rates return to higher levels. We will notify investors prior to any such change.

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January 2021	Colonial First State has reduced the estimated indirect cost ratios for a number of investment options by 0.01% to 1.33%.

Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL) is the trustee of the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 and issuer of FirstChoice range of super and pension products. Colonial First State (CFS) is Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 (HoldCo) and its subsidiaries which include AIL. This document may include general advice but does not take into account your individual objectives, financial situation, needs or tax circumstances. You can find the Target Market Determinations (TMD) for our financial products at [www.cfs.com.au/tmd](http://www.cfs.com.au/tmd), which include a description of who a financial product might suit. You should read the relevant Product Disclosure Statement (PDS) and Financial Services Guide (FSG) carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. You can get the PDS and FSG at [www.cfs.com.au](http://www.cfs.com.au) or by calling us on 13 13 36. This document is based on current requirements and laws as at the date of publication. Published as at 02/03/2023.