



Register of significant event notifications

Trustee: Avanteos Investments Limited (AIL) ABN: 20 096 259 979

Fund: FirstChoice Wholesale Pension (FCWP) ABN: 26 458 298 557 USI: FSF0510AU

Date	Nature of change or event																												
November 2025	<ul style="list-style-type: none"> The following investment options have had manager replacements effective 22 November 2025: <table border="1"> <thead> <tr> <th>Previous investment option</th><th>New investment option</th></tr> </thead> <tbody> <tr> <td>Antares Ex-20 Australian Equities</td><td>Yarra Ex-20 Australian Equities</td></tr> <tr> <td>Antares TTR Ex-20 Australian Equities</td><td>Yarra TTR Ex-20 Australian Equities</td></tr> <tr> <td>Bennelong Ex-20 Australian Equities</td><td>Eley Griffiths Group Mid Cap</td></tr> <tr> <td>Bennelong TTR Ex-20 Australian Equities</td><td>Eley Griffiths Group TTR Mid Cap</td></tr> <tr> <td>State Street Australian Equity</td><td>Vinva Australian Equity</td></tr> <tr> <td>State Street TTR Australian Equity</td><td>Vinva TTR Australian Equity</td></tr> <tr> <td>Brandywine Global Income Optimiser</td><td>Daintree High Income</td></tr> <tr> <td>Brandywine TTR Global Income Optimiser</td><td>Daintree TTR High Income</td></tr> <tr> <td>Stewart Investors Worldwide Leaders Sustainability</td><td>Alphinity Global Sustainable Equity</td></tr> <tr> <td>Evidentia Long Term</td><td>Lonsec Core High Growth</td></tr> <tr> <td>Evidentia TTR Long Term</td><td>Lonsec TTR Core Plus High Growth</td></tr> <tr> <td>Evidentia Medium Term</td><td>Lonsec Core Plus Balanced</td></tr> <tr> <td>Evidentia TTR Medium Term</td><td>Lonsec TTR Core Plus Balanced</td></tr> </tbody> </table> The following investment options have lower investment fees, effective 1 November 2025: Alphinity Global Sustainable Equity, Lonsec Core Plus Balanced, Lonsec TTR Core Plus Balanced, and Vinva Australian Equity. The Eiger Australian Small Companies (including TTR) option had its performance fee removed effective 1 July 2025. The Eley Griffiths Group Mid Cap and Yarra Ex-20 Australian Equities options (including TTR) had their performance fees removed effective 1 November 2025. Lazard Listed Private Markets, Lazard TTR Listed Private Markets, Lonsec Core Plus Growth, Lonsec TTR Core Plus Growth, Yarra Global Small Companies, Yarra TTR Global Small Companies and Ironbark Brown Advisory TTR Global Share have been added to the investment option menu. Pendal Global Select & Pendal TTR Global Select (now named Pendal Sustainable International Share & Pendal TTR Sustainable International Share) has been closed to new investors from 22 November 2025. The First Sentier Geared Global Property Securities option was closed on 4 November 2025. The following have had option name changes: <ul style="list-style-type: none"> ClearBridge RARE Infrastructure Value is now ClearBridge Infrastructure Value – Hedged ClearBridge RARE TTR Infrastructure Value is now ClearBridge TTR Infrastructure Value - Hedged Martin Currie Real Income is now ClearBridge Real Income 	Previous investment option	New investment option	Antares Ex-20 Australian Equities	Yarra Ex-20 Australian Equities	Antares TTR Ex-20 Australian Equities	Yarra TTR Ex-20 Australian Equities	Bennelong Ex-20 Australian Equities	Eley Griffiths Group Mid Cap	Bennelong TTR Ex-20 Australian Equities	Eley Griffiths Group TTR Mid Cap	State Street Australian Equity	Vinva Australian Equity	State Street TTR Australian Equity	Vinva TTR Australian Equity	Brandywine Global Income Optimiser	Daintree High Income	Brandywine TTR Global Income Optimiser	Daintree TTR High Income	Stewart Investors Worldwide Leaders Sustainability	Alphinity Global Sustainable Equity	Evidentia Long Term	Lonsec Core High Growth	Evidentia TTR Long Term	Lonsec TTR Core Plus High Growth	Evidentia Medium Term	Lonsec Core Plus Balanced	Evidentia TTR Medium Term	Lonsec TTR Core Plus Balanced
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Antares Ex-20 Australian Equities	Yarra Ex-20 Australian Equities																												
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	<ul style="list-style-type: none"> - Martin Currie Australia Equity Income is now ClearBridge Australian Equity Income - Martin Currie TTR Australia Equity Income is now ClearBridge TTR Australian Equity Income • Several existing investment options have had minor changes to their objective, strategy, asset allocation and benchmark. • Several existing investment options have had an increase in their total cost of product by 0.10% or are 10% higher than previously disclosed. • Several existing investment options have had changes made to their buy/sell spreads. • We have changed the investment manager allocation for some of our investment options. For further information refer to Product updates at cfs.com.au. • The FirstChoice Managed Accounts Service Reference Guide has been refreshed to include more information about the FirstChoice Managed Accounts Service and our Specialist Portfolio Managers and Managed Account Portfolios. You can find this Reference Guide on our CFS FirstChoice public website. • Below is the Portfolio Manager replacement effective October 2025: <ul style="list-style-type: none"> - Zenith Investment Partners replaced with Ascalon Capital Holdings • The FirstChoice Managed Account Portfolios are now called: <ul style="list-style-type: none"> - Ascalon Active Conservative - Ascalon Active Moderate - Ascalon Active Balanced - Ascalon Active Growth - Ascalon Active High Growth • We have introduced Super Advice, a limited advice service in relation to your account. Available on FirstChoice Wholesale Personal Super and Pension, the service offers a financial health check, or one-off advice on investment selection. This service is designed primarily for members without a financial adviser. More information about Super Advice is available on the website cfs.com.au/superadvice. • S&P have updated the terminology used in their relevant benchmarks, replacing the term "Accumulation" with "Total Return." This is only a change to the name of the benchmark; there is no change to the components of the benchmark or the methodology. This update does not affect the operation or performance of the investment options that refer to these benchmarks in their objectives. • When we receive funds that cannot be processed due to missing required information, we will attempt to contact you to obtain the necessary details. These funds will be held for a maximum of 30 days. Previously, such funds were held in a non-interest-bearing account. From November 1, they will be held in an interest-bearing account. Any interest earned will be retained by CFS. • From 22 November 2025, communications relating to your Colonial First State account—including statements, significant event notices, and other legally required information—will be made available through our secure online portal, FirstNet. Members will be notified via email when new information is ready to view, and may also receive alerts via SMS or the CFS app.
June 2025	<ul style="list-style-type: none"> • From 1 June 2025 there has been a reduction to the total administration and investment fees and costs for the Context Capital investment options (Context Capital Short Term (including TTR), Context Capital Medium Term (including TTR) and Context Capital Long Term (including TTR)).
May 2025	<ul style="list-style-type: none"> • A new specialist share investment option named Fidelity Global Future Leaders has been added to the investment option menu. • The CFS Lifestage 1965-69 investment option is now available to FirstChoice Wholesale Pension and FirstChoice Wholesale Pre-retirement Pension members. • The following investment options have had manager replacements:

Date	Nature of change or event
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Previous investment option	New investment option
Barrow Hanley Concentrated Global Share	Ironbark Brown Advisory Global Share
Celeste Australian Small Companies	Pendal Smaller Companies
Platinum International	Vinva Global Alpha Extension
Platinum TTR International	Vinva TTR Global Alpha Extension

- Effective 22 May 2025, the CFS TTR Lifestage 1955-59 investment option closed on FirstChoice Wholesale Pre-retirement Pension.
- There has been a name change for MetLife Global Bond, previously MetLife Global Impact Bond along with a minor change in investment strategy wording.
- There has been a minor change to the investment strategy wording for Lazard Select Australian Equity (including TTR).
- A fee reduction for Platinum International has been applied from 1 May 2025, as part of the manager change to Vinva Global Alpha Extension (including TTR).
- There has been a removal of performance fee for Celeste Australian Small Companies, as part of the manager change to Pendal Smaller Companies.
- Effective 20 May 2025 the following options had their buy/sell spreads return to their normal levels: Bentham Global Income (including TTR), Colchester Emerging Market Bond (including TTR), Macquarie Australian Fixed Interest (including TTR) and Perpetual Diversified Income (including TTR).
- There has been a reduction to the buy/sell spread for Bentham Global Income (including TTR).
- There has been a correction to the 'Diversified' asset allocation range for Evidentia Medium Term (including TTR).
- Effective 30 May 2025, there has been updates to the underlying investment managers for CFS Australian Small Companies (including TTR).
- We have updated information for Baillie Gifford Sustainable Growth in the Sustainable Funds reference guide.
- The Direct Debit Request Service Agreement has been updated to include User ID 011802. This has no impact on any existing direct debit agreements, and no action is required.
- There have been updates to the FirstChoice Wholesale Personal Super and Pension Reference Guide. From 7 December 2024, there is a five-year window during which you can choose to fully commute (exit) certain otherwise non-commutable legacy income streams, including term allocation pensions. It is recommended to speak to a financial adviser before applying to commute a legacy income stream.
- There has been an update to the CFS Multi-Manager Funds Product Disclosure Statement dated 30 September 2024 for CFS Select Conservative option. The strategic asset allocation for "Cash" was incorrectly stated and has since been updated from 30% to 20%.

April 2025

- Effective 16 April 2025 the buy/sell spreads for Macquarie Income Opportunities (including TTR) and Pendal Monthly Income Plus (Including TTR) changed.
- Effective 16 April 2025 the buy/sell spreads for the following options changed temporarily: Bentham Global Income (including TTR), Colchester Emerging Market Bond (including TTR), Macquarie Australian Fixed Interest (including TTR) and Perpetual Diversified Income (including TTR).
- Effective 30 April 2025 Macquarie Income Opportunities (including TTR) and Pendal Monthly Income Plus (including TTR) had further changes to their buy/sell spreads.
- Effective 30 April 2025 Macquarie Australian Fixed Interest (including TTR) and Perpetual Diversified Income (including TTR) had further temporary changes to their buy/sell spreads.

Date	Nature of change or event				
March 2025	<ul style="list-style-type: none"> The strategic asset allocation and composite benchmark for CFS Thrive + Sustainable Growth (including TTR) changed on 11 March 2025. Effective March 2025 there have been updates to the underlying investment managers for CFS Australian Share (including TTR), CFS Geared Australian Share and CFS Emerging Markets (including TTR). 				
December 2024	<ul style="list-style-type: none"> A reduction in the investment fees and costs for Fidelity Australia Equities (including TTR) has been applied from 1 December 2024. 				
October 2024	<ul style="list-style-type: none"> Capital Group New Perspective – Hedged, Capital Group TTR New Perspectives – Hedged, CFS Real Return, Cohen & Steers Global Listed Infrastructure, Colchester Emerging Market Bond, Colchester TTR Emerging Market Bond and Fortlake Real Income have been added to the investment option menu. There have been buy/sell changes made to several investment options of between -0.10% and -0.05%. There has been an increase in the total cost of product by 0.10% or are 10% higher than previously disclosed for various investment options. From 16 November 2024 a term deposit administration fee of 0.15% p.a. calculated on the initial principal invested, will apply to new FirstRate Term Deposits (including rollovers). The fees and costs for the following options will decrease effective 1 November 2024: BlackRock Global Liquid Alternatives, Skerryvore Global Emerging Markets All-Cap, ClearBridge RARE Infrastructure Value, ClearBridge RARE TTR Infrastructure Value, Magellan Infrastructure, Magellan TTR Infrastructure, Stewart Investors Worldwide Leaders Sustainability, Capital Group New Perspectives, Capital Group TTR New Perspectives, Platypus Australian Equities and Platypus TTR Australian Equities. Magellan Infrastructure and Magellan TTR Infrastructure also had its performance fee removed. We have changed the investment manager allocations for CFS Fixed Interest (effective 31 October 2024) CFS Global Property Securities (effective 26 February 2024) CFS Global Infrastructure Securities (effective 23 September 2024) A correction to CFS ETF Exposure series: US Treasury Bills option SRM and Minimum suggested time frame has been made. Increasing SRM from “1” to “7” and minimum suggested timeframe from “none” to “At least 7 years” The following options are having a SRM increase from 16 November 2024, AB Managed Volatility Equities, Acadian Global Managed Volatility Equity, Acadian TTR Global Managed Volatility Equity, State Street Australian Equity and State Street TTR Australian Equity from “6 (high)” to “7 (Very high)” Acadian Defensive Income will move Investment category from Alternative income to Alternatives The following options will be closed to new investors from 16 November 2024, First Sentier Conservative (CFS Select Conservative), First Sentier TTR Conservative (CFS Select TTR Conservative), First Sentier balanced (CFS Select balanced), First Sentier TTR Balanced (CFS Select TTR Balanced), First Sentier Diversified (CFS Select Diversified), First Sentier TTR Diversified (CFS Select TTR Diversified), First Sentier High Growth (CFS Select High Growth), FirstRate term Deposit 2, 3 and 5 year compound We have made some minor changes to the asset allocation ranges, benchmarks, strategy wording, or objectives for a number of investment options. We will update the name of a range of investment options from 16th November 2024. We are making manager replacements to the following investment options on 16 November 2024 <table> <tr> <th>Previous investment option</th><th>New investment option</th></tr> <tr> <td>Ausbil Australian Equity (previously T. Rowe Price Australian Equity)</td><td>Platypus Australian Equities</td></tr> </table>	Previous investment option	New investment option	Ausbil Australian Equity (previously T. Rowe Price Australian Equity)	Platypus Australian Equities
Previous investment option	New investment option				
Ausbil Australian Equity (previously T. Rowe Price Australian Equity)	Platypus Australian Equities				

Date	Nature of change or event
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Ausbil TTR Australian Equity (previously T. Rowe Price TTR Australian Equity)	Platypus TTR Australian Equities
CFS Alternatives	BlackRock Global Liquid Alternatives
CFS TTR Alternatives	Blackrock TTR Global Liquid Alternatives
CFS Asian Share	Skerryvore Global Emerging Markets All-Cap
First Sentier Global Listed Infrastructure	ClearBridge RARE Infrastructure Value
First Sentier TTR Global Listed Infrastructure	ClearBridge RARE TTR Infrastructure Value
Stewart Investors Global Emerging Markets Leaders Sustainability	Aikya Emerging Markets Opportunities
Stewart Investors Worldwide Sustainability	Capital Group New Perspective
Stewart Investors TTR Worldwide Sustainability	Capital Group TTR New Perspective

- The Ausbil Australian Equity (previously T. Rowe Price Australian Equity) and Ausbil TTR Australian Equity investment option will undergo an investment manager change as stated above and reopen to new investors on 16 November 2024.
- We have updated our reference guides to provide clarity on how we minimise delays in actioning your transaction during periods of market volatility.
- We have updated the Investment Options Menu (IOM) asset allocation information explanation to include: "The actual asset allocations can move above and below the target asset allocation. While usually remaining within any ranges provided, actual asset allocations may temporarily move outside the ranges due to movements in asset values. If this occurs, we will work with the investment manager to rebalance the allocations as soon as practicable."
- We have introduced a general reserve and updated the disclosure accordingly.
- We have updated the code that will be used to process direct debits from nominated bank accounts to User ID 619909.
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August 2024	<ul style="list-style-type: none"> • Correction to the FirstChoice Wholesale Investment option menu. From 15 June 2024 to 25 June 2024, the FirstChoice Investment Options Menu, available at cfs.com.au/pds, had incorrect asset allocation, ranges and benchmarks 'effective from 1 July 2024' for CFS Lifestage investment options (pages 23 to 29). As at 26 June 2024, the FirstChoice Investment Options menu has been corrected. • Retrospective notification of termination of Bennelong Kardinia Absolute Return on 16th December 2022. Note all unit holders were notified at time of termination/closure.
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June 2024	<ul style="list-style-type: none"> • Following clarification from the regulator, a tax credit can no longer be claimed on the members' behalf for the fees that are paid to their adviser. The full amount of GST will now be charged on all adviser service fees from June 2024. • In April, First Sentier Investors (FSI) announced some internal team changes that affected the management of eight FSI investment funds available on FirstChoice. As a result, we have actively sought and appointed well-credentialed replacement investment managers effective 15 June 2024. The table below captures these changes. The manager replacements have resulted in investment objective, strategy, asset allocation and benchmark changes. For more information on all manager replacements, please refer to the Supplementary PDS and Investment Options Menu.
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Date	Nature of change or event
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Previous investment option	New investment option
First Sentier Australian Bond	Macquarie Australian Fixed Interest
First Sentier TTR Australian Bond	Macquarie TTR Australian Fixed Interest
First Sentier Developing Companies	Longwave Australian Small Companies
First Sentier Diversified Fixed Interest	Macquarie Dynamic Bond
First Sentier TTR Diversified Fixed Interest	Macquarie TTR Dynamic Bond
First Sentier Equity Income	Martin Currie Australia Equity Income
First Sentier TTR Equity Income	Martin Currie TTR Australia Equity Income
First Sentier Future Leaders	Investors Mutual Future Leaders
First Sentier Global Credit Income	Janus Henderson Diversified Credit
First Sentier TTR Global Credit Income	Janus Henderson TTR Diversified Credit
First Sentier Target Return Income	Daintree Core Income

- FSI as the underlying manager for CFS Index Australian Bond was also replaced. BlackRock is now the underlying manager. There has been no impact to objective, strategy, asset allocation, fees, or benchmark as a result of the change.
- Martin Currie Australia Equity Income (including TTR) has increased its standard risk measure from 6 to 7 and has had an investment category change to Australian Share
- Daintree Core Income has had an investment category change to Short Duration Fixed Interest and minimum suggested timeframe decrease to at least 3 years.
- In February, T. Rowe Price as the investment manager for the T. Rowe Price Australian Equity investment option announced they would no longer offer this investment strategy in the Australian market. As a result, we have appointed Ausbil as the replacement manager and is now Ausbil Australian Active Equity (also applies to TTR option). This option is now closed to new investors.
- We have changed the investment manager allocations for CFS Global Share and CFS Global Share – Hedged, both effective 3 June 2024 and CFS Alternatives effective 4 June 2024.
- We have made some minor changes to the asset allocations ranges for the following Lifestage investment options: CFS Lifestage 1945-49, 1950-54, 1955-59(including TTR) and 1960-64 (including TTR).
- The standard risk measure for the CFS Lifestage 1960-64 (including TTR) investment option has increased from 5 (Medium to High) to 6 (High).
- We updated the asset class description for CFS Lifestage from Fixed Interest to Fixed Interest and Private debt, and Property, infrastructure and multi-asset to Property, infrastructure, and alternatives.
- We have made some minor changes to the strategy wording for Generation Global Share, Janus Henderson Tactical Income (including TTR), Platinum Asia (including TTR) and Platinum International (including TTR).
- The fees and costs for the following options will decrease effective 1 July 2024: Ausbil Australian Active Equity (also applies for TTR), Investors Mutual Australian Share (also applies for TTR), Longwave Australian Small Companies, Martin Currie Australia Equity Income (also applies for TTR), Platinum Asia (also applies for TTR) and Platinum International (also applies for TTR).
- The fees and costs for the following options will increase effective 1 August 2024: Daintree Core Income and Macquarie Dynamic Bond (also applies for TTR).
- The buy sell spread for soft closed Ausbil Australian Active Equity (including TTR) has increased from 0.10% to 0.15%.

Date	Nature of change or event
	<ul style="list-style-type: none"> The performance fee on the FSI Target Return Income investment option was removed effective 1 June 2024. There will be no performance fee applicable on the Daintree Core Income investment option.
March 2024	<ul style="list-style-type: none"> We have simplified the wording in the PDS about the Trustee's discretion to recover costs and expenses relating to the Fund out of the assets of the Fund. We have made some changes to the asset allocation ranges for some of the risk profiles for FirstChoice Managed Accounts (FCMA). These include an increase to the maximum allowable allocation in Australian and Global shares for Moderate and Balanced profiles, and an increase to the maximum allocations for various asset classes in the Geared High Growth profile. For more information, please see the FCMA reference guide. Drummond Dynamic Plus, Infinity Core Australian Equity and Infinity SMID Australian Equity have been added to the investment option menu. Asset allocation range update for Mutual Income.
November 2023	<ul style="list-style-type: none"> From 1 July 2023, minimum drawdown requirements have returned to standard levels. FirstChoice investment options have been renamed. 'Colonial First State' has changed to 'CFS', 'FirstChoice' has changed to 'CFS' and 'Wholesale' has been removed from the investment option names. Investment option name changes. 'First Sentier Geared Share' is now 'CFS Geared Share' and 'FirstRate Cash Non-Auto Rebalancing' is now 'FirstRate Saver Non-Auto rebalancing'. A Limited advice offering is now available to members. Simple Super Advice, provided independently by Otivo is available for CFS FirstChoice Wholesale Personal Super and Pension. Changes to frequency of statements from half-yearly to annual. Like-for-like transfers from FirstChoice Employer Super to FirstChoice Wholesale Pension (including TTR) is now eligible for refund of buy/sell. Antares Ex-20 Australian Equities (including TTR), CFS ETF Exposure Series: US Treasury Bills, GQG Partners Global Equity – Hedged (including TTR), Ironbark Royal London Core Global Share (including TTR), L1 Capital Catalyst (including TTR), Yarra Enhanced Income (including TTR) have been added to the investment option menu. FirstRate TTR Saver Non-Auto-rebalancing, CFS TTR Lifestage 1955-59, CFS TTR Lifestage 1960-64 have been added to the FirstChoice Wholesale Transition to Retirement menu. We've replaced Tyndall Australian Share Income with DNR Capital Australian Equity Income, Maple-Brown Abbot Australian Share with Airlie Australian Share and Pandal Concentrated Global Share with Barrow Hanley Concentrated Global Share which has resulted in investment objective, strategy, asset allocation and benchmark changes. We have made some minor changes to the asset allocation ranges, benchmarks, strategy wording, or objectives for a number of investment options. At 3pm on 15 November 2023, we suspended transactions on the Dexu Wholesale AREIT investment option. This means we haven't been able to process applications, switches, rollovers, or redemption requests received after 3pm on 15 November 2023 for this option. For those invested in the option, Dexu Wholesale AREIT, we will switch the value of your investment at closure of the option to the Ironbark Property Securities option effective 16 December 2023. CFS Emerging Markets has had a change in investment manager allocation and weightings. Airlie Australian Share and Schroder Real Return (including TTR) have had a decrease in investment fees and costs. Magellan Global Share (including TTR) and Global Share - Hedged (including TTR) investment options have reduced fees and costs by between 0.09-0.13% and removed the performance fee.

Date	Nature of change or event
	<ul style="list-style-type: none"> • There has been an increase in the total cost of product by 0.10% or are 10% higher than previously disclosed for various investment options. • There have been buy/sell changes made to several investment options of between - 0.10% and 0.05%. • On 15 January 2024, the administration fee range will increase from 0.35% - 0.50% to 0.35% - 0.70% for FirstRate Saver and FirstRate Saver Non-Auto rebalancing.
September 2023	<p>At 3pm on 30 August 2023, we suspended transactions on the AXA IM Wholesale Sustainable Equity investment option. This means we haven't been able to process applications, switches, rollovers or redemption requests received after 3pm on 30 August 2023 for this option. Avanteos Investments Limited, as the trustee of the Colonial First State FirstChoice Superannuation Trust and in accordance with the trust deeds, will close the option on 28 September 2023. For those who invest in the option, we will switch the value of your investment at the closure of the option into the First Sentier Investors Wholesale Strategic Cash option within your account effective 28 September 2023, unless we receive an alternative instruction before 26 September 2023.</p>
June 2023	<p>At 3pm on 31 May 2023, we suspended transactions on the Milliman Wholesale Managed Risk Australian Share, Milliman Wholesale Managed Risk Global Share and the Milliman Wholesale Managed Risk Multi-Index High Growth options. Avanteos Investments Limited, as the trustee and in accordance with the trust deed, will close the options on 29 June 2023. For those who invest in the options, we will switch the value of your investment at the closure of the options into the First Sentier Investors Wholesale Strategic Cash option within your accounts effective 29 June 2023, unless we receive an alternative instruction before 27 June 2023.</p>
May 2023	<ul style="list-style-type: none"> • Changes to Downsizer contributions as a result of legislative changes. • Bentham Wholesale Global Income, CFS Enhanced Cash, Context Capital Wholesale Short-Term, Context Capital Wholesale Medium-Term, Context Capital Wholesale Long-term, Perpetual Wholesale Share Plus Long Short, Mutual Wholesale Income, Evidentia Wholesale Medium Term, Evidentia Wholesale Long-Term have been added to the investment option menu. • We have closed the following options to new investors; FirstRate Wholesale Term Deposit- 7 Year Monthly, FirstRate Wholesale Term Deposit- 7 Year Annual, FirstRate Wholesale Term Deposit- 7 Year Compound, FirstRate Wholesale Term Deposit- 10 Year Monthly, FirstRate Wholesale Term Deposit- 10 Year Annual, FirstRate Wholesale Term Deposit- 10 Year Compound, FirstRate Wholesale Term Deposit- 15 Year Monthly, FirstRate Wholesale Term Deposit- 15 Year Annual, FirstRate Wholesale Term Deposit- 15 Year Compound. • We've made some minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options. • Standard Risk Measure (SRM) changes to FirstChoice Lifestage 1945-49, FirstChoice Lifestage 1950-54, FirstChoice Lifestage 1955-59. • We've made some changes to the asset allocation ranges for some of the risk profiles for FirstChoice Managed Accounts (FCMA) that include a reduced allocation to cash, or/and allocation to geared funds. A new Growth + Geared FCMA option was also introduced, refer to the FCMA reference guide for more information. • Additional disclosure in the Adviser Service Fee (ASF) section of the PDS which explains how ASF will be deducted from a member's account when the fee changes from percentage-based to dollar based and vice versa. • Adviser Online Transaction Authority (AOTA), now known as Adviser Transaction Authority, now gives advisers authority to transact online or via phone. Furthermore, an Adviser Transaction Authority will remain on the member's account even if they change their adviser and will only be removed if the member notifies us. • The removal of cheques as a payment method.

Date	Nature of change or event
February 2023	<p>We're closing FirstChoice Pension and moving members' account to FirstChoice Wholesale Pension.</p> <ul style="list-style-type: none"> On 18 March 2023, members' pension accounts will be moved from FirstChoice Pension to another product in the same fund, FirstChoice Wholesale Pension. There will be no change to members' pension payments, or any Centrelink or Department of Veterans' Affairs benefits they currently receive. Members will not be charged any transaction costs for the move. The investment fees and costs and net transaction costs will remain the same or may be lower. From 17-19 March 2023, members will not be able to transact or update their details online via FirstNet.
November 2022	<ul style="list-style-type: none"> Change of address for the trustee (Avanteos Investments Limited): GPO Box 2956, Sydney, NSW, 2001. A change of between -0.05% to +0.15% to the Buy/Sell spreads for a number of investment options. An increase of between 0.11% and 1.28% to the investment fees and costs and transaction costs for a number of investment options. There are also minor increases or decreases for some other investment options. We are removing the temporary fee reduction for First Sentier Strategic Cash. Fees and costs will increase from their current setting by 0.10% pa, effective 1 May 2023 to 0.20% Administration fees and costs and 0.19% Investment fees and costs. A reduction of 0.48% and 0.20% investment fee respectively for AB Wholesale Managed Volatility Equities and Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability. Investment category changes to Platinum Wholesale International and PM Capital Wholesale Global Companies. FirstChoice Wholesale Australian Share effective 29 July, FirstChoice Fixed Interest effective 5 August, FirstChoice Global Infrastructure Securities effective 24 June has had changes to its investment manager allocations. We've made some minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options. We've replaced FirstChoice Wholesale Lower Volatility Australian Share with AB Wholesale Managed Volatility Equities which has resulted in investment objective, strategy, asset allocation and benchmark changes. AXA IM Wholesale Sustainable Equity, CFS ETF Exposure Series: All-World ex-US Shares, CFS ETF Exposure Series: Physical Gold, CFS ETF Exposure Series: US Shares, CFS Thrive+ Sustainable Growth, DNR Capital Wholesale Australian Equities High Conviction, GQG Partners Wholesale Global Equity, Intermede Wholesale Global Equities, Janus Henderson Wholesale Tactical Income, Nanuk Wholesale New World, Pandal Wholesale Global Select, Quay Wholesale Global Real Estate – Unhedged, Sage Capital Wholesale Equity Plus, T. Rowe Price Wholesale Dynamic Global Bond, Western Asset Wholesale Australian Bond, FirstChoice Wholesale Lifestage 1945-49, FirstChoice Wholesale Lifestage 1950-54, FirstChoice Wholesale Lifestage 1955-59, FirstChoice Wholesale Lifestage 1960-64 have been added to the investment option menu. At 3pm on 14 November 2022, transactions on the Bennelong Kardinia Absolute Return option were suspended and Avanteos Investments Limited, as the trustee and in accordance with the trust deed will close the option on 16 December 2022. For those invested in the option, we will switch the value of your investment at the closure of the option into the First Sentier Investors Strategic Cash option within their account effective 16 December 2022.

Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL) is the trustee of the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 and issuer of FirstChoice range of super and pension products. Colonial First State (CFS) is Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 (HoldCo) and its subsidiaries which include AIL. This document may include general advice but does not take into account your individual objectives, financial situation, needs or tax circumstances. You can find the Target Market Determinations (TMD) for our financial products at www.cfs.com.au/tmd, which include a description of who a financial product might suit. Before making any decision to invest in, acquire or dispose of a financial product, you should assess whether the product is appropriate for you by reading the relevant TMD, Product Disclosure Statement (PDS) and Financial Services Guide (FSG) carefully. You should also consider talking to a financial or tax adviser. You can find PDSs and FSGs at www.cfs.com.au or by calling us on 13 13 36. This document is based on current requirements and laws as at the date of publication. Published as at May 2025.