

# Register of significant event notification

**Trustee: Colonial First State Investments Limited (CFSIL) ABN: 98 002 348 352**  
**Fund: FirstChoice Personal Super (FCPS) ABN 26 458 298 557**  
**USI: FSF0217AU**



Date	Nature of change or event
May 2022	On 21 May 2022, we moved FirstChoice Personal Super members to FirstChoice Wholesale Personal Super and closed FirstChoice Personal Super.
April 2022	<p>We're closing FirstChoice Personal Super and moving members' super account to FirstChoice Wholesale Personal Super (FirstChoice Wholesale Super).</p> <ul style="list-style-type: none"> <li>On 22 May 2022, members' super is being moved from FirstChoice Personal Super to another product in the same fund, FirstChoice Wholesale Super.</li> <li>There will be no change to members' super balance, investment options or insurance.</li> <li>No transaction costs will be charged.</li> <li>There will be some minor changes to the fees and costs.</li> <li>From 20 May 2022 to 23 May 2022, members won't be able to transact or update details online via FirstNet Investor.</li> </ul>
April 2022	<p><u>Reduced premium rates</u>  On 15 February 2022, the insurance premium rates for Death, Total Permanent and Disablement (TPD) and Salary Continuance Insurance (SCI) were reduced and updated within the FirstChoice Insurance Booklet.</p> <p><u>Improved terms for transferring cover into your account</u>  There is no longer a limit on the amount of insurance cover you can transfer between CFS super accounts – this includes FirstChoice Super products and Commonwealth Essential Super. So, if you have multiple CFS super accounts you can now apply to combine all your insurance cover into the one super account.  The amount of cover you can transfer from cover held elsewhere has not changed.  Also you can now transfer insurance cover held within a Self-Managed Super Fund or a life insurance policy held outside of super by completing a Transfer of Insurance Cover form which can be found in the Insurance Booklet. Eligibility criteria applies.</p>
December 2021	<p><u>Change of Trustee.</u>  In the first half of 2022, in response to a regulatory change which aims to improve the independence of superannuation trustees, it is intended that Avanteos Investments Limited (which is another entity of the Colonial First State group of companies), will replace Colonial First State Investments Limited as the trustee of the Colonial First State FirstChoice Superannuation Trust. This change will mean that the board of directors will only have responsibility for ensuring the activities of the super funds of CFS promote the best financial interests of members, and they will not have responsibility for any other types of products. Since your product will continue to be administered by the same management team, this change will not impact the features and services which our products provide.</p>
December 2021	<p><u>Change of Ownership.</u>  On 1st December 2021, Kohlberg Kravis Roberts &amp; Co. L.P (KKR), became the majority shareholder of Colonial First State Investments Limited (CFSIL) acquiring 55% ownership. Commonwealth Bank of Australia (CBA) ABN 48 123 123 124 AFSL 234945 has retained 45% ownership. This change of ownership doesn't impact how you deal with us or where or how your money is invested. We'll continue to be governed by our majority independent Board under Australia's robust superannuation legislation, and its regulators.</p>
May 2021	<p>From 3 September 2021, we're introducing an administration fee that will apply to the FirstRate Saver investment option and increasing the return you earn. Whilst rates vary, overall you will be better off as a result of these changes at the time they are introduced.</p> <p>The administration fee will be 0.35% per annum, and may vary between 0.35% per annum up to a maximum of 0.50% per annum. This fee is for our administration services relating to this investment option. The actual fee which applies within this range will be published on our website at <a href="https://cfs.com.au/saverreturn">cfs.com.au/saverreturn</a></p> <p>Even after taking into account the deduction of the administration fee the return you earn will increase, from 0.10% per annum to an estimated 0.20% per annum, at the time we make these changes (noting that the net interest earned may change in the future).</p> <p>The return you earn on your FirstRate Saver balance may vary slightly from day-to-day. The current estimated return rate and a recent history of actual daily return rates will be published on <a href="https://cfs.com.au/saverreturn">cfs.com.au/saverreturn</a>  The fee will be calculated daily and deducted monthly, and will be included as an 'Administration Fee' in the 'Other fees of your investment' section of your regular statements.</p>
March 2021	<p>With interest rates at historically low levels, Colonial First State has temporarily reduced the fee of the First Sentier Strategic Cash by 0.15% pa from 1 March 2021 to 0.29%. We expect to return the fee to previous levels over time as interest rates return to higher levels. We will notify investors prior to any such change.</p>
January 2021	<p>Colonial First State has reduced the estimated indirect cost ratios for a number of investment options by 0.01% to 1.33%.</p>
November 2020	<p>Changes to how we recover operating costs related to your investment:</p>

	<p>The trustee is allowed to be reimbursed for ongoing operating expenses (such as registry, audit, regulatory, taxation advice, offer documents, fund services and IT systems) directly from the Funds. A portion of these costs is currently recovered from the Funds and the recovery expense is included in the Administration Fee.</p> <p>From 1 July 2021, we will no longer recover this amount directly from the Fund. Instead, we will pay these amounts ourselves and the recovery of the costs will be included in the Administration Fee that applies to your account. As the Administration Fee in the Product Disclosure Statement already includes this cost recovery, this fee will not change significantly. Due to a change in the way this charge is calculated, the amount you pay on some investment options may increase by a small amount. This increase is not expected to be more than 0.002% p.a. On a \$50,000 investment, this equals \$1 p.a. Note: As the cost recovery charge does not apply to the FirstRate Saver and FirstRate Term Deposits.</p>
November 2020	Effective 1 July 2020, a work test is now only required if you are between the ages of 67–74.
November 2020	Effective from 1 July 2020, you can now receive a spouse contribution into your account up to age 74. If you are between the ages of 67–74, you will need to meet the work test (or the work test exemption) to be eligible to receive this contribution.
November 2020	If you have more than one super account in the fund (this includes FirstChoice Employer Super, FirstChoice Wholesale Personal Super and FirstChoice Personal Super), we may consolidate these accounts for you if it is in your interest to do so. If this is the case, we will give you notice of this in advance, and you will be able to opt out of the consolidation.
November 2020	As at 30 November 2020, The Colonial Mutual Life Assurance Society Limited ABN 12 004 021 809 (CMLA), trading as CommInsure, is a wholly owned but non-guaranteed subsidiary of Commonwealth Bank of Australia ("the Bank"). The Bank has agreed to transfer the life insurance business of CMLA to AIA Australia Limited (which is part of the AIA Group). This transfer is subject to certain conditions being met including court approval and is expected to complete in the first half 2021. Pending this transfer, the Bank, CMLA and AIA Australia Limited and others have entered into a Joint Cooperation Agreement, under which AIA Australia Limited has an appropriate level of direct management and oversight of the CMLA business. 'CommInsure' is used under licence by CMLA.
November 2020	<p>A new fixed term adviser service fee of up to 12 months will be offered in 2021. This fee will be deducted for the period agreed by you and your adviser as nominated on a standalone adviser service fee form. Unless you enter into a new arrangement with your adviser, this fee will cease once the end date of your fixed term fee is reached.</p> <p>The following key features apply to the fixed term adviser service fee:</p> <ul style="list-style-type: none"> <li>• It can be charged as a percentage of your account value, and/or a set dollar amount.</li> <li>• You cannot pay both an ongoing and a fixed term fee at the same time.</li> <li>• A fixed term adviser service fee will be paid to your current adviser or any subsequent adviser on your account.</li> <li>• The fee will continue to be deducted from your account until the arrangement either expires or if you ask us to stop the fees.</li> <li>• The fee will be deducted from one of your options on a monthly basis, usually within the first five business days of the following month. It must be deducted from one option only.</li> </ul>
November 2020	We've made some minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options.
November 2020	A reduction of 0.05% to the Buy/Sell spreads for a number of investment options.
November 2020	An increase of between 0.10% to 1.41% to the estimated indirect cost ratio for a number of investment options. There are also minor increases or decreases to the estimated indirect cost ratio for some other investment options.
November 2020	An increase of between 0.26% to 0.75% to the performance-related fee for a number of investment options.
November 2020	Performance-related fee is no longer applicable to Acadian Defensive Income, Acadian Australian Equity Long Short and Acadian Global Equity Long Short.
November 2020	Effective 1 November 2020, there is a reduction in the investment fee or management cost of between 0.03% and 0.25% to a number of options.
November 2020	FirstChoice Alternatives has had changes to its investment manager allocations.
November 2020	<p>Colonial First State Global Asset Management changed its name to First Sentier Investors after the Commonwealth Bank of Australia sold the business to Mitsubishi UFJ Trust and Banking Corporation in 2019. A number of the Colonial First State options have changed their names to now reflect the name of its investment manager (First Sentier). This change has no impact on the management of the options.</p> <p>Stewart Investors Worldwide Leaders has had a name change to Stewart Investors Worldwide Leaders Sustainability</p>
November 2020	We've replaced Aberdeen Standard Australian Fixed Income with PIMCO Australian Bond, Perpetual Ethical SRI Share with Alphinity Sustainable Share and Antares Elite Opportunities with Pandal Sustainable Australian Share which has resulted in investment objective, strategy, asset allocation and benchmark changes.
October 2020	Effective 3pm on 8 October 2020, Colonial First State has suspended transactions on the SG Hiscock Property Securities, Milliman Managed Risk Australian Share, Milliman Managed Risk Global Share and Milliman Managed Risk Multi-Index High Growth options.. The options will close on 10 November 2020. Colonial First State is expected to pay the net value of the proceeds of the closure into the Colonial First State (CFS) Strategic Cash option effective 10 November 2020.
June 2020	Effective 24 June 2020, Colonial First State has adjusted the buy/sell spreads on a number of investment options due to recent and sustained market volatility. The 'sell' spreads have been decreased to reflect the estimated transaction costs a member will incur to transact on these investment options.
June 2020	<p>The following has been clarified for how Insurance Premiums are calculated: On your cover anniversary each year, your annual premium is calculated based on the age you'll be at your next birthday. The total cost of your premium depends on which types and levels of cover you choose. Your premiums may also be affected by:</p> <ul style="list-style-type: none"> <li>• your gender</li> <li>• your occupation</li> <li>• the state of your health</li> <li>• whether or not you smoke</li> <li>• any sports you play or recreational activities you're involved in</li> <li>• for SCI cover, your selected waiting period and benefit period.</li> <li>• Where cover anniversary means: The anniversary of the date your first insurance cover began in your superannuation account.</li> </ul>
June 2020	<p>The following Insurance Changes have been clarified:</p> <ul style="list-style-type: none"> <li>• Death cover and TPD cover (up to \$1 million) are automatically indexed each year on your cover anniversary.</li> </ul>

	<ul style="list-style-type: none"> <li>For Salary Continuance Insurance (SCI) cover, your monthly insured cover will be automatically indexed on your cover anniversary, up to \$25,000 a month. Indexation of your cover will not occur while a disability benefit is payable but benefit indexation may apply.</li> <li>If your benefit period is five years or to age 65, your benefit payment will be indexed annually, starting one year after your benefit payment commenced.</li> <li>Indexation is based on the percentage change in the Consumer Price Index (CPI) and is up to a maximum of 5% p.a.</li> <li>Cover anniversary is the anniversary of the date your first insurance cover began in your superannuation account.</li> <li>As your cover increases with inflation, your premiums will also increase. If you do not want your insurance cover automatically indexed on your cover anniversary, please advise us in writing.</li> </ul>
June 2020	Members may only be covered for Salary Continuance Insurance (SCI) cover in one account within the fund (this includes accounts members may hold in FirstChoice Employer Super and FirstChoice Personal Super – Wholesale Personal Super).
June 2020	Annual Adviser Service Fee indexation can no longer be added to new or existing accounts.
June 2020	There are changes to the level of portfolio rebate that members may be entitled to if they hold investments in eligible FirstChoice products and investment options. No rebate is payable on investments in FirstChoice Employer Super, the Colonial First State Strategic Cash and the FirstRate options in eligible products
June 2020	Financial Wisdom ABN 70 006 646 108 AFS Licence 231138 is no longer a related party of Commonwealth Bank of Australia ABN 48 123 123 124 AFS Licence 234945.
June 2020	Buy/Sell Spread cost changes to a number of investment options.
June 2020	An increase of 1.17% to the estimated performance fee of PM Capital Global Companies.
June 2020	An increase of between 0.12% - 0.27% to the estimated indirect cost ratio for Bennelong Ex-20 Australian Equities, Magellan Global Share – Hedged and Magellan Infrastructure. There are also minor increases or decreases to the estimated indirect cost ratio for some other investment options.
June 2020	Manager allocation changes to FirstChoice Alternatives, FirstChoice Fixed Interest and FirstChoice Global Infrastructure Securities.
June 2020	Minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options.
June 2020	Standard Risk Measure (SRM) changes to Aberdeen Standard Australian Fixed Income, Schroder Absolute Return Income and Schroder Real Return.
June 2020	Investment category changes to AZ Sestante Growth and Schroder Absolute Return Income.
June 2020	Grant Samuel Epoch Global Equity has had a name change and is now Epoch Global Equity Shareholder Yield.
June 2020	We've replaced a manager for Pental Core Global Share, this has resulted in changes to investment objective, strategy and asset allocation, and is now Pental Concentrated Global Share.
June 2020	Effective 2 June 2020, Colonial First State has adjusted the buy/sell spreads on a number of investment options due to recent and sustained market volatility. The 'sell' spreads have been decreased to reflect the estimated transaction costs a member will incur to transact on these investment options.
May 2020	Colonial First State has adjusted the buy/sell spreads of Kapstream Absolute Return Income, Schroder Absolute Return Income, UBS Diversified Fixed Income and Pental Monthly Income Plus due to sustained market volatility. The 'sell' spread has been decreased to reflect the estimated transaction costs a member will incur to transact on this investment option.
May 2020	On 13 May 2020, the Commonwealth Bank of Australia announced it had entered into an agreement to sell a 55% interest in Colonial First State to KKR. Completion of the transaction is subject to regulatory approvals. Completion is expected to occur in the first half of calendar year 2021.
May 2020	Colonial First State has adjusted the buy/sell spreads on a number of investment options due to recent and sustained market volatility. The 'sell' spreads have been decreased to reflect the estimated transaction costs a member will incur to transact on these investment options.
April 2020	Effective 1 April 2020, insurance was cancelled for members if their account balance has remained under \$6,000 since 1 November 2019.
April 2020	<p>From 1 June 2020:</p> <ul style="list-style-type: none"> <li>We're reducing investment fees across all investment options by between 0.60% and 1.00% pa.</li> <li>We're changing the thresholds and rates for portfolio rebate.</li> <li>Adviser commission and any associated fee rebates to members will cease on member accounts established before 11 June 2013.</li> <li>At the same time, we're adjusting the interest rates paid on FirstRate Saver accounts.</li> <li>On 16 March 2020, interest rates for new FirstRate Term Deposits were adjusted to reflect these changes.</li> </ul> <p>From 15 June 2020, insurance commission payments will cease on FirstChoice Personal Super.</p>
February 2020	<ul style="list-style-type: none"> <li>Effective 3pm on 25 February 2020, Acadian Australian Managed Volatility Equity and Colonial First State Multi-Asset Real Return have been terminated. Colonial First State is expected to pay the net value of the proceeds of the termination into the Colonial First State (CFS) Strategic Cash option effective 25 March 2020.</li> </ul>
November 2019	Effective 18 November 2019, FirstChoice Alternatives will be reopened from a soft closed option. New investors will be accepted into the option and existing investors can continue to transact on the option.
November 2019	Effective July 2019, the FirstChoice Wholesale Asian Share option has had changes to its manager allocation. Effective September 2019, the FirstChoice Wholesale Australian Small Companies option has had changes to its manager allocation.
November 2019	Change of investment option asset allocation for T.Rowe Price Australian Equity, refer to the investment option menu for further details.
November 2019	An increase of between 0.13% - 0.26% to the estimated performance-related fee for Generation Global Share and Aspect Diversified Futures.
November 2019	An increase of between 0.14% - 0.18% to the estimated indirect cost ratio for Antipodes Global, Colonial First State Geared Global Property Securities, Colonial First State Multi-Asset Real Return, Janus Henderson Global Natural Resources and Platinum Asia.
November 2019	Insurance changes - Protecting Your Super (PYS) Legislation – Please refer to the Insurance booklet for more information. Reinstating cover – If a member's insurance cover is cancelled because of inactivity for 16 continuous months then the member can request to have their insurance cover reinstated. This request must be received within 90 days of the insurance cancellation date.
November 2019	Insurance administration fee disclosure change - The insurance administration fee quoted in the PDS includes the net effect of GST.

November 2019	We have updated the disclosure to clarify various insurance processes.
<b>November 2019</b>	<b>Minor changes to the Managed Accounts disclosure so that a portfolio consultant can be appointed to consult FirstChoice Managed Accounts.</b>
November 2019	Changes have been made to the role of your financial adviser disclosure to ensure that members understand when an adviser may be updated on their account.
November 2019	Updated disclosure on adviser service fees (ASF) to provide greater information to members on the process of deducting ASFs from their account to pay for advice services from their advisers.
November 2019	Update to disclosure on Adviser service fee indexation to provide clarity on the operational process. Indexation is applied in August each year and may occur within the first year, depending on the date of the request.
November 2019	Updated disclosure of environmental, social or ethical considerations for investments. From 1 January 2020, we will no longer allow investment managers to invest in securities issued by companies who operate within the tobacco and controversial weapons manufacturing industries.
November 2019	The Commonwealth Bank of Australia has finalised the sale of Count Financial Limited. Count Financial Limited will no longer be a related party of the bank.
June 2019	From 1 July 2019: <ul style="list-style-type: none"> <li>if your account is below \$6,000, the total administration fees, investment fees and indirect costs per financial year will be capped at 3%;</li> <li>if your account has no insurance cover, your account balance is below \$6,000 and we not have received a contribution or rollover for a continuous period of 16 months, we are required by law to report and transfer your account to the ATO;</li> <li>if we don't receive a contribution or rollover to your super account for a continuous period of 16 months, we are required by law to cancel your insurance cover. Unless you tell us you want to keep it.</li> </ul> Please refer to the latest PDS for more information.
June 2019	<b>Rules around the use of FirstRate Term Deposit options in automated transactions have been updated to help avoid early withdrawal penalties. Please refer to the Reference guide for more information.</b>
June 2019	Investment managers are now able to be appointed as a consultant for FirstChoice Managed Accounts.
June 2019	Dollar-based ongoing Adviser Service Fees (ASF) that are subjected to indexing will now be increased based on the Consumer Price Index (CPI), up to maximum of 3% each year.
June 2019	Insurance changes from 3 June 2019, please refer to the Insurance booklet for more information: <ul style="list-style-type: none"> <li>Terminal illness definition updated,</li> <li>Total and Permanent Disablement (TPD) definitions updated,</li> <li>Cover will no longer end for members joining any country's armed forces,</li> <li>Cover will continue outside Australia, subject to the terms and conditions of the policy,</li> <li>Removal of references to whether you are sane or not, from the exclusion for suicide, attempted suicide or intentional self-inflicted injury.</li> <li>Income Protection cover benefits will no longer reduced by income received from Centrelink Disability Support Pension payments, and clarifying benefits paid if cover ends prior to the end of the waiting period.</li> </ul> <b>Transfer of Death and Total and Permanent Disablement cover will be made available to members with a casual employment status, working at least 15 hours per week.</b>
June 2019	The Commonwealth Bank of Australia has sold Colonial First State Global Asset Management (CFSGAM). Upon completion of the sale CFSGAM is no longer a related party of Colonial First State Investments Limited. We have updated the related party remuneration and various other sections in the PDS to reflect this.
June 2019	<ul style="list-style-type: none"> <li><b>Changes to the trustee investment diversification guidelines, including a suggested decrease in recommended portfolio holdings from 50% to 30% for the following investment categories: Australian share – small companies and Global share – emerging markets.</b></li> </ul>
June 2019	We have introduced an additional investment category called Enhanced Cash.
June 2019	The description of emerging market risk has been updated to be more inclusive of a broader range of securities.
June 2019	Effective December 2018, the following multi-manager options have had manager allocation changes: FirstChoice Global Share, FirstChoice Global Share – Hedged and FirstChoice Property Securities.
June 2019	Changes to the asset allocation ranges, benchmarks, strategies and/or objectives for 33 investment options.
June 2019	The following options have had name changes: Aberdeen Australian Fixed Income, Blackrock Scientific Australian Equity and Colonial First State Cash are now named Aberdeen Standard Australian Fixed Income, Blackrock Advantage Australian Equity and Colonial First State Strategic Cash.
June 2019	From 3 June 2019, the following options are now closed to new investors: Colonial First State Multi-Asset Real Return, FirstChoice Alternatives and SG Hiscock Property Securities.
June 2019	Change to the description of transaction costs to include other broker related costs.
June 2019	Reduction in the buy/sell spread cost of 0.05% for Acadian Diversified Alpha, Acadian Global Equity Long Short, Magellan Infrastructure, Milliman Managed Risk Multi-Index High Growth and State Street Australian Equity.
June 2019	An increase of between 0.38% and 0.75% in the estimated Performance-related fee for Acadian Global Equity Long Short, Generation Global Share, Magellan Global Share – Hedged and OC Premium Small Companies.
June 2019	A change in how the Performance-related fee is calculated for Bennelong Kardinia Absolute Return and PM Capital Global Companies.

June 2019	An increase of between 0.12% and 0.22% to the estimated indirect cost ratio for Aspect Diversified Futures, Bennelong Kardinia Absolute Return, FirstChoice Alternatives, Perpetual Global Share and Platinum Asia.
June 2019	Various increases and decreases to the Fees and Costs for some other investment options.
June 2019	Changes to the asset allocation ranges, benchmarks, strategies and/or objectives for investment options.
June 2019	From 3 June 2019, the Licensee Service Fee (LSF) is no longer available for new members.
June 2019	The Regulatory Reform fee will not be charged from 2019 and onwards.
June 2019	From January 2019, some members with no financial adviser linked to their account may begin receiving monthly fee rebates up to 0.60% (this will be reduced for GST). Some members may also receive a decrease in insurance premiums. Members with financial advisers will also be able to negotiate an insurance commission rebate. This will generally only apply to accounts opened before 11 June 2013, accounts opened after this date may already be receiving a fee rebate.
June 2019	From January 2019, contribution fees (previously up to 4%) are unable to be charged.
October 2018	A change to the definitions of Salary Continuance Insurance cover was made effective 19 May 2014 in line with legislation.
October 2018	FirstChoice Managed Account change in allocation for High Growth range from 50% to 60%. Please refer to the FirstChoice Managed Accounts Reference Guide on our website for more details.
October 2018	Colonial First State is no longer subjected to the APRA Superstream Levy after FY18 and hence will not recover the levy from applicable Super and Pension accounts going forward.
October 2018	Change of investment option asset allocation ranges for the following options: Colonial First State Balanced, Colonial First State Diversified, FirstChoice Balanced, FirstChoice Conservative, FirstChoice Diversified, FirstChoice Geared Growth Plus, FirstChoice Growth, FirstChoice High Growth, FirstChoice Moderate and Pandal Active Balanced.
October 2018	The following options have had name changes: BT Core Australian Share, BT Core Global Share, BT Global Emerging Marketing Opportunities, BT Monthly Income Plus, BT Property Investment and BT Active Balanced. The new respective investment option names are: Pandal Australian Share, Pandal Core Global Share, Pandal Global Emerging Market Opportunities, Pandal Monthly Income Plus, Pandal Property Investment and Pandal Active Balanced.
October 2018	Zurich Investments Global Thematic Share was closed to new investors in May 2018. The option has been re-opened in October 2018 and is now managed by Baillie Gifford and named Baillie Gifford Long Term Global Growth. The new option has different investment objectives, strategies, benchmarks and asset allocations to the replaced option.
May 2018	New 'Regular remunerative employment' definition used in relation to Total and Permanent Disablement (TPD) claims for new events on or after 14 May 2018.
May 2018	New dispute resolution framework will be in operation from 1 November 2018. Complaints that were handled by the Financial Ombudsman and Superannuation Complaints Tribunal will be handled by the new Australian Financial Complaints Authority.
May 2018	Introduction of Downsizer contributions and First Home Super Saver Scheme contributions.
May 2018	Reduction in Standard Risk Measure (SRM) for Colonial First State Target Return Income from 5 to 4.
May 2018	Increase in buy/sell spread cost for Perpetual Diversified Income.
May 2018	Reduction in the buy/sell spread cost for 11 options.
May 2018	Changes to the asset allocation ranges, benchmarks, strategies and/or objectives for 36 investment options.
May 2018	Reduction in the investment fees for Acadian Geared Australian Equity, FirstChoice Alternatives, Milliman Managed Risk Australian Share, Milliman Managed Risk Global Share, Milliman Managed Risk Multi-Index High Growth and Schroder Absolute Return Income.
May 2018	Changes made to the basis on which the performance-related fee is calculated for Aspect Diversified Futures.
May 2018	Change of name for: Acadian Global Equity, Realindex RAFI® Australian Share, Realindex RAFI® Australian Small Companies, Realindex RAFI® Emerging Markets, Realindex RAFI® Global Share, Realindex RAFI® Global Share - Hedged and Schroder Credit Securities.
May 2018	Zurich Investments Global Thematic Share is closed to new investors from 14 May 2018.
May 2018	Milliman Managed Risk Global Share replaces Sanlam Managed Risk Global Share, Milliman Managed Risk Multi-Index High Growth replaces Sanlam Managed Risk Multi-Index High Growth and Milliman Managed Risk Australian Share replaces Sanlam Managed Risk Australian Share. The new options have different investment objectives, strategies, benchmarks and/or asset allocations to the replaced options.
May 2018	Acadian Geared Australian Equity replaces Colonial First State Geared Australian Share - Core and Janus Henderson Global Natural Resources replaces Colonial First State Global Resources. Both new options have different investment objectives, strategies, benchmarks and/or asset allocations to the replaced options.
May 2018	T. Rowe Price Australian Equity replaces Colonial First State Australian Share - Core. The new option has a different investment objective and strategy to the replaced option.
May 2018	Antipodes Global and BT Global Emerging Market Opportunities were added to the investment menu
January 2018	Regulatory Reform Fee advised to be charged in April each year.
September 2017	Reduction in fees for Platinum International and Platinum Asia.
September 2017	Updates made to fee and cost information in response to new disclosure requirements.
September 2017	Changes made to incorporate recent super tax reforms including contribution cap changes.
September 2017	Introduction of a new service called 'Managed Accounts', which is available through advisers of selected dealer groups and outlined in the new reference guide 'FirstChoice Managed Accounts'.
September 2017	In the event that an application form has been received but the product cannot be issued immediately until further information is received, application monies may be held in an interest bearing account and any interest may be retained by CFSIL.
September 2017	From 9 November 2017, changes will be made to Adviser Online Transaction Authority arrangements to expand the available services to include allowing an adviser to submit a withdrawal request into a previously nominated bank account.
July 2017	Introduction of new fee and cost disclosure requirements expected in September 2017.

July 2017	For the majority of investment options the cost recovery amount will be increasing from 0.02% p.a. to 0.03% p.a. from October 2017.
May 2017	If a FirstChoice account is being used to fund a Total Care Plan Super premium via standing instructions then we will not break a Term Deposit and the redemption will occur in line with existing investment weights.
May 2017	Reduction in the buy/sell spread for Bennelong Kardinia Absolute Return, BlackRock Scientific Australian Equity, Magellan Global Share and Stewart Investors Worldwide Sustainability.
May 2017	Change to the standard risk measure for 32 investment options.
May 2017	Changes made to investment objectives and/or strategies and/or asset allocations for 35 options
May 2017	Changes to the recommended timeframe for BT Monthly Income Plus and Colonial First State Target Return Income.
May 2017	Change of name for: Nikko AM Australian Share Concentrated, Realindex RAFI® Australian Share, Realindex RAFI® Australian Small Companies, Realindex RAFI® Global Share, Realindex RAFI® Global Share – Hedged and Realindex RAFI® Emerging Markets
May 2017	State Street Australian Equity replaces UBS Australian Share and FirstChoice Multi-Index Growth replaces UBS Tax Effective Income. Both new options have different investment objectives, strategies, asset allocations, standard risk measures and/or recommended timeframes to the replaced options.
May 2017	The following options were reopened for new investors: Celeste Australian Small Companies, FirstChoice Global Small Companies and Legg Mason Martin Currie Real Income.
May 2017	AZ Sestante Conservative, AZ Sestante Diversified, AZ Sestante Growth and Acadian Australian Managed Volatility Equity were added to the investment menu.
May 2017	Generation Global Share is closed to new investors from 22 May 2017.
Jan 2017	Regulatory Reform Levy advised to be charged in April 2017
Dec 2016	The 'severe rheumatoid arthritis' definition for the purposes of the Day 1 TPD definition has been updated to take into account medical advances in the diagnosis of this condition
Dec 2016	Changes were made to the insurance cover exclusions as per the following: <ul style="list-style-type: none"> <li>• Drug exclusion has been removed,</li> <li>• Suicide and self-inflicted injury exclusion only applies for 12 months,</li> <li>• Professional misconduct exclusion no longer applies to death and terminal illness cover and will not apply to other cover types if de-registration is due to non-disciplinary reasons.</li> </ul>
Dec 2016	Life expectancy in the definition of terminal illness for the purposes of insurance is now 24 months (previously it was 12 months)
Nov 2016	Goldman Sachs Wholesale Income Plus changes name, investment manager, investment objective, strategy and asset allocation.
May 2016	Closure of FirstChoice Personal Super to new accounts from 3pm 13 May 2016
May 2016	The following new investment options were added to the menu: Bennelong Kardinia Absolute Return, Perpetual Ethical SRI Share, Magellan Infrastructure and Magellan Global Share – Hedged
May 2016	Principal Property Securities and Capital International Global Share change investment manager, name, investment objective, strategy, benchmark and standard risk measure
May 2016	FirstChoice Global Small Companies (previously Goldman Sachs Global Small Companies - renamed on 10 March 2016) and Goldman Sachs Australia Infrastructure closed to new investors
May 2016	Change of name for: Colonial First State Global Emerging Markets Leaders, Colonial First State Worldwide Sustainability, Colonial First State Worldwide Leaders and Goldman Sachs Global Small Companies
May 2016	Minor changes made to investment objectives and/or strategies and/or asset allocations and/or benchmarks for 39 options
May 2016	Reduction in transaction costs (buy/sell spread) for 26 options
May 2016	Changes to investment categories and trustee diversification guidelines, including an increase from 19 investment categories to 21
May 2016	Change in benchmarks for: BT Active Balanced, PM Capital Global Companies, Colonial First State High Growth, Perpetual Conservative Growth, Perpetual Diversified Growth and Perpetual Balanced Growth
Jan 2016	Changes made to investment strategies for Sanlam Managed Risk Multi-Index High Growth Fund and Sanlam Managed Risk Global Share Fund
Jan 2016	Introduction of Regulatory Reform Levy advised to be charged in April 2016
Jan 2016	Terminal Medical Condition definition amended in line with legislative change. Members who are certified by two doctors as having less than 24 months to live may now be able to access their super.
May 2015	11 new options added to the menu
May 2015	Nikko AM – Tyndall Australian Share Concentrated replaces Integrity Australian share and Lazard Select Australian Equity replaces Integrity Australian Share No. 2. Both new options have different investment objectives and strategies to the replaced options
May 2015	Closure of Colonial First State Global Emerging Markets Select to new investors
May 2015	Termination of Colonial First State Australian Share Long Short - Core
May 2015	Change of name for: Colonial First State Global Emerging Markets Select, PM Capital Absolute Performance, Perpetual International and Maple-Brown Abbot Imputation
May 2015	Minor changes made to investment objectives and/or strategies and/or asset allocations for 42 options
May 2015	Reduction in transaction costs (buy/sell spread) for: Celeste Australian Small Companies, Colonial First State Global Resources, Colonial First State Global Soft Commodity, Platinum International, Acadian Global Equity Long Short, Colonial First State High Growth and Antares Elite Opportunities
May 2015	Reduction in performance fee for Colonial First State Target Return Income
May 2015	Introduction of a licensee service fee

May 2015	New suggested portfolio allocation guidelines added for the following investment categories: Property and infrastructure securities; Global property and infrastructure securities; Enhanced yield; Australian share – small companies; Global specialist; Geared – Australian share, global share; Geared – Multi-sector; and Alternatives
May 2015	FirstLink, the member telephone self-service feature, is no longer available
May 2015	Change in benchmarks for 10 options
May 2015	The Investment Option Menus for FirstChoice and FirstChoice Wholesale have been combined
May 2015	Additional criteria for transfers into FirstChoice Personal Super have been added, including: <ul style="list-style-type: none"> <li>• Only insurance cover held within super can be transferred,</li> <li>• The insurance cover must have been in place for a minimum of 12 months,</li> <li>• You will not be able to transfer cover with an individual premium loading; and</li> <li>• The insurance terms in First Choice Personal Super will apply (not the terms of your previous cover), although any individual exclusions under your previous cover will continue.</li> </ul>
May 2015	Removal of the end of cover event for a member who has been outside of Australia for three consecutive years
May 2015	A cap of six months has been placed on SCI benefits where a member is overseas and goes on claim
May 2015	All references to Doctor have been replaced with term "Medical Practitioner "
Jun 2014	New long-dated term deposits added to the menu, with additional interest payment flexibility
May 2014	The following new investment options were added to the menu: Colonial First State Multi-Asset Real Return, FirstChoice Alternatives, Kapstream Absolute Return Income and Schroder Real Return are added to the menu
May 2014	Grant Samuel Epoch Global Equity Shareholder Yield replaces DWS Global Equity and FirstChoice Multi-Index High Growth replaces Perpetual Split Growth. Both new options have different investment objectives and strategies to the replaced options
May 2014	Closure of Colonial First State Australian Share Long Short - Core to new investors
May 2014	Minor changes made to investment objectives and/or strategies and/or asset allocations for 53 options
May 2014	Change of name for: Acadian Quant Yield, RREEF Property Securities and Colonial First State Enhanced Yield. Change of investment objective and strategy for Colonial First State Enhanced Yield
May 2014	Reduction in transaction costs (buy/sell spread) for: Celeste Australian Small Companies, Colonial First State Index Property Securities, FirstChoice Global Infrastructure Securities, Goldman Sachs Australian Infrastructure, Goldman Sachs Global Small Companies, Magellan Global Share and Merlon Australian Share Income
May 2014	Reduction in management fees for: Acadian Global Equity Long Short and FirstChoice Multi-Index High Growth (replacing Perpetual Split Growth)
May 2014	Introduction of Stronger Super Levy flagged for 2014-15 financial year
May 2014	Various changes to the insurance policy, including: <ul style="list-style-type: none"> <li>• changes to certain defined terms</li> <li>• changes to 'at work' and 'in active work' requirements</li> <li>• changes to end of cover provisions</li> <li>• changes to Life Events eligibility</li> <li>• changes to exclusions</li> <li>• salary continuance insurance, TPD and terminal illness definitions updated to align the policy to super legislation conditions of release, and</li> <li>• changes to insurance transfer rules</li> </ul>
May 2014	Adoption of new fee disclosure requirements, including separate disclosure of investment and administration fees in product disclosure statements
Dec 2013	Change of name, investment objective, strategy and benchmark for Colonial First State Geared Global Share Fund
Dec 2013	Colonial First State Global Share Fund changes investment manager, name, investment objective, strategy and benchmark
Dec 2013	Celeste Australian Small Companies Fund closed to new investors
Dec 2013	Change in benchmarks for the following Colonial First State multi-sector funds: Colonial First State Conservative, Colonial First State Balanced, Colonial First State Diversified and Colonial First State High Growth
Jun 2013	The following new investment options were added to the menu: PIMCO Global Bond, Acadian Global Managed Volatility Equity and Colonial First State Global Resources Tactical
Jun 2013	PM Capital Australian Share replaces Antares Elite Opportunities and AXA Global Equity Value replaces Altrinsic Global Equity. Both new options have different investment objectives, strategies and asset allocations to the replaced options
Jun 2013	Change of investment manager for the following multi-manager options: FirstChoice Global Property Securities, FirstChoice Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Fixed Interest and FirstChoice Australian Share Australian share
Jun 2013	Change of name and transition to new investment strategy for the following options: FirstChoice Boutique Australian Share and FirstChoice Geared Boutique Australian Share
Jun 2013	Change of name for BlackRock Australian Share and Colonial First State Developing Companies. These options were also reopened to new investors
Jun 2013	Change of name for: BlackRock Australian Share, Colonial First State Colliers Global Property Securities, Colonial First State Colliers Geared Global Property Securities, Magellan Global and Challenger Property Securities
Jun 2013	Investment objectives were updated for some options to meet APRA Prudential standards (SPS 530), which require that investment return objectives be measurable, formally documented and clearly communicated
Jun 2013	Change of asset allocation ranges for: FirstChoice Defensive, FirstChoice Conservative, FirstChoice Multi-Index Conservative, PM Capital Enhanced Yield, Magellan Global Share, PM Capital Absolute Performance and Integrity Australian Share

Jun 2013	Minor changes to strategy wording for: FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Perpetual Conservative Growth, Perpetual Diversified Growth, Perpetual Balanced Growth and Macquarie Income Opportunities
Jun 2013	Change of strategy and investment objectives for: RealIndex Australian Share, RealIndex Australian Small Companies, RealIndex Global Share, RealIndex Global Share Hedged and RealIndex Emerging Markets
Jun 2013	Various changes to the insurance policy, including: <ul style="list-style-type: none"> <li>• increase to the underlying premium rates,</li> <li>• increase to the administration fees and reduction in adviser commissions for new members and certain existing members,</li> <li>• new caps on Death cover,</li> <li>• new limits on insurance transfers</li> <li>• allowing transfers from retail policies</li> <li>• changes to certain defined terms</li> <li>• new exclusions, and</li> <li>• deduction of PAYG tax prior to contribution of the 10% super allowance in SCI</li> </ul>
Jun 2013	Reduction in management costs for: Acadian Australian Equity and Acadian Australian Equity Long Short
Jun 2013	Change in performance fee calculation methodology so that the fees are calculated gross of management fees for: Acadian Australian Equity Long Short, Acadian Quant Yield Fund and Acadian Global Long Short
Jun 2013	Reduction in transaction costs (buy/sell spread) for 21 options
Jun 2013	Member protection removed from 1 July 2013
Jun 2013	Financial Assistance Levy costs recovered from members' accounts
Mar 2013	Termination of the BlackRock Asset Allocation Alpha option
Dec 2012	APRA Super Stream Levy costs to be recovered from member's accounts
Oct 2012	Changes to the investment objective and strategy for BlackRock Australian Share
Jul 2012	Correction to Goldman Sachs Income Plus Standard Risk Measure as it was overstated in 2012 PDS