

Register of significant event notification

Trustee: Avanteos Investments Limited (AIL) ABN: 20 096 259 979

Fund: FirstChoice Pension (FCP) ABN: 26 458 298 557 USI: FSF0218AU

| Date | Nature of change or event |
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| February 2023 | <p>We're closing FirstChoice Pension and moving members' account to FirstChoice Wholesale Pension.</p> <ul style="list-style-type: none"> On 18 March 2023, members' pension accounts will be moved from FirstChoice Pension to another product in the same fund, FirstChoice Wholesale Pension. There will be no change to members' pension payments or any Centrelink or Department of Veterans' Affairs benefits they currently receive. Members will not be charged any transaction costs for the move. The investment fees and costs and net transaction costs will remain the same or may be lower. From 17-19 March 2023, members will not be able to transact or update their details online via FirstNet. |
| November 2022 | Change of address for the trustee (Avanteos Investments Limited): GPO Box 2956, Sydney, NSW, 2001 |
| November 2022 | A change of between -0.05% to +0.15% to the Buy/Sell spreads for a number of investment options. |
| November 2022 | An increase of between 0.12% and 1.42% to the investment fees and costs and transaction costs for a number of investment options. There are also minor increases or decreases for some other investment options. |
| November 2022 | We are removing the temporary fee reduction for First Sentier Strategic Cash. Fees and costs will increase from their current setting by 0.10% pa, effective 1 May 2023 to 0.20% Administration fees and costs and 0.19% Investment fees and costs. |
| November 2022 | A reduction of 0.48% and 0.20% investment fee respectively for AB Managed Volatility Equities and Stewart Investors Global Emerging Markets Leaders Sustainability. |
| November 2022 | Investment category changes to Platinum International and PM Capital Global Companies. |
| November 2022 | We've made some minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options. |
| November 2022 | We've replaced FirstChoice Lower Volatility Australian Share with AB Managed Volatility Equities which has resulted in investment objective, strategy, asset allocation and benchmark changes. |
| November 2022 | At 3pm on 14 November 2022, we suspended transactions on Bennelong Kardinia Absolute Return option and Avanteos Investments Limited, as the trustee and in accordance with the trust deed will close the option on 16 December 2022. For those invested in the option, we will switch the value of your investment at the closure of the option into the First Sentier Investors Strategic Cash option within their account effective 16 December 2022. |
| May 2022 | Due to a change in legislation designed to simplify the role of super trustees, Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL) replaced Colonial First State Investments Limited ABN 98 002 348 352, AFSL 232468 (CFSIL), as the Trustee of the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 on 30 May 2022. AIL is also a part of Colonial First State (CFS) and is now the Trustee that manages all of the CFS super funds. |
| May 2022 | On 21 May 2022, we moved FirstChoice Personal Super members to FirstChoice Wholesale Personal Super and closed FirstChoice Personal Super. |

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| May 2022 | <p>From March 2022, portfolio rebate calculations have been based on the combined balance of investments across the following products:</p> <ul style="list-style-type: none"> • FirstChoice Wholesale Investments, • FirstChoice Wholesale Personal Super, • FirstChoice Wholesale Pension, • FirstChoice Investments, • FirstChoice Personal Super (closed on 21 May 2022), • FirstChoice Pension, and • FirstChoice Employer Super. <p>Although investments in FirstChoice Employer Super, First Sentier Strategic Cash and FirstRate investment options in FirstChoice products count towards rebate eligibility, no rebate is payable on amounts invested in those options.</p> |
| May 2022 | <p>The current 50% reduction in minimum drawdown requirements for account-based pensions has been extended to the 2022–2023 financial year.</p> |
| May 2022 | <p>From May 2022, we have introduced one new investment option:</p> <ul style="list-style-type: none"> • Talaria Global Equity <p>To find out more about this new investment option, please refer to the New PDS.</p> |
| May 2022 | <p>We have changed the investment option name from AMP Capital Global Property Securities to Macquarie Global Listed Real Estate.</p> <p>To find out more about the updated investment information, please refer to the New PDS.</p> |
| May 2022 | <p>We've made some minor changes to the asset allocation ranges or strategies for a number of investment options. To find out more about the updated investment information, please refer to the New PDS by visiting cfs.com.au.</p> |
| December 2021 | <p>Change of Trustee.</p> <p>In the first half of 2022, in response to a regulatory change which aims to improve the independence of superannuation trustees, it is intended that Avanteos Investments Limited (which is another entity of the Colonial First State group of companies), will replace Colonial First State Investments Limited as the trustee of the Colonial First State FirstChoice Superannuation Trust. This change will mean that the board of directors will only have responsibility for ensuring the activities of the super funds of CFS promote the best financial interests of members, and they will not have responsibility for any other types of products. Since your product will continue to be administered by the same management team, this change will not impact the features and services which our products provide.</p> |
| December 2021 | <p>Change of Ownership.</p> <p>On 1st December 2021, Kohlberg Kravis Roberts & Co. LP (KKR), became the majority shareholder of Colonial First State Investments Limited (CFSIL) acquiring 55% ownership. Commonwealth Bank of Australia (CBA) ABN 48 123 123 124 AFSL 234945 has retained 45% ownership. This change of ownership doesn't impact how you deal with us or where or how your money is invested. We'll continue to be governed by our majority independent Board under Australia's robust superannuation legislation, and its regulators.</p> |
| December 2021 | <p>Perpetual Diversified Real Return, Franklin Australian Absolute Return Bond, PIMCO Diversified Fixed Interest, Pandal Sustainable Australian Fixed Interest, Eiger Australian Small Companies, Hyperion Global Growth Companies, T. Rowe Price Global Equity – Hedged, Fidelity Asia, Bell Global Emerging Companies, Resolution Capital Global Property Securities, Colonial First State Geared Index Australian Share, Colonial First State Geared Index Global Share have been added to the investment option menu.</p> |
| December 2021 | <p>We've replaced Altrinsic Global Equity with Ironbark Royal London Concentrated Global Share which has resulted in investment objective, strategy, asset allocation and benchmark changes.</p> |
| December 2021 | <p>We've replaced BlackRock Advantage Australian Equity with Ausbil Active Sustainable Equity which has resulted in investment objective, strategy, asset allocation and benchmark changes.</p> |
| December 2021 | <p>We've replaced Franklin Templeton Multisector Bond with Brandywine Global Income Optimiser which has resulted in investment objective, strategy, asset allocation and benchmark changes.</p> |
| December 2021 | <p>We've replaced Nikko Australian Share Concentrated with Tyndall Australian Share Income which has resulted in investment objective, strategy, asset allocation and benchmark changes.</p> |
| December 2021 | <p>We've replaced Pandal Active Balanced with Pandal Sustainable Balanced which has resulted in investment objective, strategy, asset allocation and benchmark changes.</p> |
| December 2021 | <p>Effective November 2021, the following multi-manager options have had manager allocation changes: FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Geared Global Share</p> |
| December 2021 | <p>We have closed the following options to new investors; First Sentier Geared Global Property Securities</p> |

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| | The following options have had name changes; Acadian Geared Sustainable Global Equity, Colonial First State Global Small Companies, Colonial First State Enhanced Index Balanced, Colonial First State Enhanced Index Conservative, Colonial First State Enhanced Index Diversified, Colonial First State Enhanced Index Growth, Colonial First State Enhanced Index High Growth, Colonial First State Enhanced Index Moderate, Martin Currie Real Income, Barrow Hanley Global Share |
| December 2021 | We've made some minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options. |
| December 2021 | A reduction of 0.25% investment fee for Brandywine Global Income Optimiser |
| December 2021 | An increase of between 0.12% and 1.05% to the investment fees and costs and transaction costs for a number of investment options. There are also minor increases or decreases for some other investment options. |
| December 2021 | A change of between -0.05% to +0.15% to the Buy/Sell spreads for a number of investment options. |
| May 2021 | <p>From 3 September 2021, we're introducing an administration fee that will apply to the FirstRate Saver investment option and increasing the return you earn. Whilst rates vary, overall you will be better off as a result of these changes at the time they are introduced.</p> <p>The administration fee will be 0.35% per annum, and may vary between 0.35% per annum up to a maximum of 0.50% per annum. This fee is for our administration services relating to this investment option. The actual fee which applies within this range will be published on our website at cfs.com.au/saverreturn</p> <p>Even after taking into account the deduction of the administration fee the return you earn will increase, from 0.10% per annum to an estimated 0.20% per annum, at the time we make these changes (noting that the net interest earned may change in the future).</p> <p>The return you earn on your FirstRate Saver balance may vary slightly from day-to-day. The current estimated return rate and a recent history of actual daily return rates will be published on cfs.com.au/saverreturn</p> <p>The fee will be calculated daily and deducted monthly, and will be included as an 'Administration Fee' in the 'Other fees of your investment' section of your regular statements.</p> |
| March 2021 | With interest rates at historically low levels, Colonial First State has temporarily reduced the fee of the First Sentier Strategic Cash by 0.15% pa from 1 March 2021 to 0.29%. We expect to return the fee to previous levels over time as interest rates return to higher levels. We will notify investors prior to any such change. |
| January 2021 | Colonial First State has reduced the estimated indirect cost ratios for a number of investment options by 0.01% to 1.34%. |
| November 2020 | <p>A new fixed term adviser service fee of up to 12 months will be offered in 2021. This fee will be deducted for the period agreed by you and your adviser as nominated on a standalone adviser service fee form. Unless you enter into a new arrangement with your adviser, this fee will cease once the end date of your fixed term fee is reached.</p> <p>The following key features apply to the fixed term adviser service fee:</p> <ul style="list-style-type: none"> • It can be charged as a percentage of your account value, and/or a set dollar amount. • You cannot pay both an ongoing and a fixed term fee at the same time. • A fixed term adviser service fee will be paid to your current adviser or any subsequent adviser on your account. • The fee will continue to be deducted from your account until the arrangement either expires or if you ask us to stop the fees. • The fee will be deducted from one of your options on a monthly basis, usually within the first five business days of the following month. It must be deducted from one option only. |
| November 2020 | <p>Changes to how we recover operating costs related to your investment:</p> <p>The trustee is allowed to be reimbursed for ongoing operating expenses (such as registry, audit, regulatory, taxation advice, offer documents, fund services and IT systems) directly from the Funds. A portion of these costs is currently recovered from the Funds and the recovery expense is included in the Administration Fee.</p> <p>From 1 July 2021, we will no longer recover this amount directly from the Fund. Instead, we will pay these amounts ourselves and the recovery of the costs will be included in the Administration Fee that applies to your account. As the Administration Fee in the Product Disclosure Statement already includes this cost recovery, this fee will not change significantly. Due to a change in the way this charge is calculated, the amount you pay on some investment options may increase by a small amount. This increase is not expected to be more than 0.002% p.a. On a \$50,000 investment, this equals \$1 p.a. Note: As the cost recovery charge does not apply to the FirstRate Saver and FirstRate Term Deposits.</p> |
| November 2020 | We've made some minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options. |
| November 2020 | A reduction of 0.05% to the Buy/Sell spreads for a number of investment options. |
| November 2020 | An increase of between 0.10% to 1.42% to the estimated indirect cost ratio for a number of investment options. There are also minor increases or decreases to the estimated indirect cost ratio for some other investment options. |

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| November 2020 | An increase of between 0.30% to 0.75% to the performance-related fee for a number of investment options. |
| November 2020 | Performance-related fee is no longer applicable to Acadian Defensive Income, Acadian Australian Equity Long Short and Acadian Global Equity Long Short. |
| November 2020 | Effective 1 November 2020, there is a reduction in the investment fee or management cost of between 0.03% and 0.24% to a number of options. |
| November 2020 | FirstChoice Alternatives has had changes to its investment manager allocations. |
| November 2020 | Colonial First State Global Asset Management changed its name to First Sentier Investors after the Commonwealth Bank of Australia sold the business to Mitsubishi UFJ Trust and Banking Corporation in 2019. A number of the Colonial First State options have changed their names to now reflect the name of its investment manager (First Sentier). This change has no impact on the management of the options. Stewart Investors Worldwide Leaders has had a name change to Stewart Investors Worldwide Leaders Sustainability |
| November 2020 | We've replaced Aberdeen Standard Australian Fixed Income with PIMCO Australian Bond, Perpetual Ethical SRI Share with Alphinity Sustainable Share and Antares Elite Opportunities with Pandal Sustainable Australian Share which has resulted in investment objective, strategy, asset allocation and benchmark changes. |
| October 2020 | Effective 3pm on 8 October 2020, Colonial First State has suspended transactions on the SG Hiscock Property Securities, Milliman Managed Risk Australian Share, Milliman Managed Risk Global Share and Milliman Managed Risk Multi-Index High Growth options. The options will close on 10 November 2020. Colonial First State is expected to pay the net value of the proceeds of the closure into the Colonial First State (CFS) Strategic Cash option effective 10 November 2020. |
| June 2020 | Effective 24 June 2020, Colonial First State has adjusted the buy/sell spreads on a number of investment options due to recent and sustained market volatility. The 'sell' spreads have been decreased to reflect the estimated transaction costs a member will incur to transact on these investment options. |
| June 2020 | Annual Adviser Service Fee indexation can no longer be added to new or existing accounts. |
| June 2020 | There are changes to the level of portfolio rebate that members may be entitled to if they hold investments in eligible FirstChoice products and investment options. No rebate is payable on investments in FirstChoice Employer Super, the Colonial First State Strategic Cash and the FirstRate options in eligible products |
| June 2020 | Financial Wisdom ABN 70 006 646 108 AFS Licence 231138 is no longer a related party of Commonwealth Bank of Australia ABN 48 123 123 124 AFS Licence 234945. |
| June 2020 | Buy/Sell Spread cost changes to a number of investment options. |
| June 2020 | An increase of 1.17% to the estimated performance fee of PM Capital Global Companies. |
| June 2020 | An increase of between 0.12% - 0.22% to the estimated indirect cost ratio for Bennelong Ex-20 Australian Equities, Magellan Global Share – Hedged and Magellan Infrastructure. There are also minor increases or decreases to the estimated indirect cost ratio for some other investment options. |
| June 2020 | Manager allocation changes to FirstChoice Alternatives, FirstChoice Fixed Interest and FirstChoice Global Infrastructure Securities. |
| June 2020 | Minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options. |
| June 2020 | Standard Risk Measure (SRM) changes to Aberdeen Standard Australian Fixed Income, Schroder Absolute Return Income and Schroder Real Return. |
| June 2020 | Investment category changes to AZ Sestante Growth and Schroder Absolute Return Income. |
| June 2020 | Grant Samuel Epoch Global Equity has had a name change and is now Epoch Global Equity Shareholder Yield. |
| June 2020 | We've replaced a manager for Pandal Core Global Share, this has resulted in changes to investment objective, strategy and asset allocation, and is now Pandal Concentrated Global Share. |
| June 2020 | Effective 2 June 2020, Colonial First State has adjusted the buy/sell spreads on a number of investment options due to recent and sustained market volatility. The 'sell' spreads have been decreased to reflect the estimated transaction costs a member will incur to transact on these investment options. |
| May 2020 | Effective 18 May 2020, Colonial First State has adjusted the buy/sell spreads of Kapstream Absolute Return Income, Schroder Absolute Return Income, UBS Diversified Fixed Income and Pandal Monthly Income Plus due to sustained market |

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| | volatility. The 'sell' spread has been decreased to reflect the estimated transaction costs a member will incur to transact on this investment option. |
| May 2020 | On 13 May 2020, the Commonwealth Bank of Australia announced it had entered into an agreement to sell a 55% interest in Colonial First State to KKR. Completion of the transaction is subject to regulatory approvals. Completion is expected to occur in the first half of calendar year 2021. |
| May 2020 | Effective 4 May 2020, Colonial First State has adjusted the buy/sell spreads on a number of investment options due to recent and sustained market volatility. The 'sell' spreads have been decreased to reflect the estimated transaction costs a member will incur to transact on these investment options. |
| April 2020 | Effective 20 April 2020, Colonial First State has adjusted the buy/sell spreads of Aberdeen Standard Australian Fixed Income, Kapstream Absolute Return Income, Macquarie Income Opportunities, Schroder Absolute Return Income and UBS Diversified Fixed Income due to recent and sustained market volatility. The 'sell' spreads have been decreased to reflect the estimated transaction costs a member will incur to transact on these investment options. |
| April 2020 | Effective 9 April 2020, Colonial First State has adjusted the buy/sell spreads on a number of investment options due to recent and sustained market volatility. The 'sell' spreads have increased to reflect the estimated transaction costs a member will incur to transact on these investment options. |
| April 2020 | <p>From 1 June 2020:</p> <ul style="list-style-type: none"> • We're reducing investment fees across all investment options by between 0.60% and 1.00% pa. • We're changing the thresholds and rates for portfolio rebate. • Adviser commission and any associated fee rebates to members will cease on member accounts established before 11 June 2013. • At the same time, we're adjusting the interest rates paid on FirstRate Saver accounts. <p>On 16 March 2020, interest rates for new FirstRate Term Deposits were adjusted to reflect these changes.</p> |
| February 2020 | Effective 3pm on 25 February 2020, Acadian Australian Managed Volatility Equity and Colonial First State Multi-Asset Real Return have been terminated. Colonial First State is expected to pay the net value of the proceeds of the termination into the Colonial First State (CFS) Strategic Cash option effective 25 March 2020. |
| November 2019 | Effective 18 November 2019, FirstChoice Alternatives will be reopened from a soft closed option. New investors will be accepted into the option and existing investors can continue to transact on the option. |
| November 2019 | Effective July 2019, the FirstChoice Wholesale Asian Share option has had changes to its manager allocation. Effective September 2019, the FirstChoice Wholesale Australian Small Companies option has had changes to its manager allocation. |
| November 2019 | Change of investment option asset allocation for T.Rowe Price Australian Equity, refer to the investment option menu for further details. |
| November 2019 | An increase of between 0.15% - 0.26% to the estimated performance-related fee for Generation Global Share and Aspect Diversified Futures. |
| November 2019 | An increase of between 0.14% - 0.20% to the estimated indirect cost ratio for Antipodes Global, Colonial First State Geared Global Property Securities, Colonial First State Multi-Asset Real Return, Janus Henderson Global Natural Resources and Platinum Asia. |
| November 2019 | Minor changes to the Managed Accounts disclosure so that a portfolio consultant can be appointed to consult FirstChoice Managed Accounts. |
| November 2019 | Changes have been made to the role of your financial adviser disclosure to ensure that members understand when an adviser may be updated on their account. |
| November 2019 | Updated disclosure on adviser service fees (ASF) to provide greater information to members on the process of deducting ASFs from their account to pay for advice services from their advisers. |
| November 2019 | Update to disclosure on Adviser service fee indexation to provide clarity on the operational process. Indexation is applied in August each year and may occur within the first year, depending on the date of the request. |
| November 2019 | Updated disclosure of environmental, social or ethical considerations for investments. From 1 January 2020, we will no longer allow investment managers to invest in securities issued by companies who operate within the tobacco and controversial weapons manufacturing industries. |
| November 2019 | The Commonwealth Bank of Australia has finalised the sale of Count Financial Limited. Count Financial Limited is no longer a related party of the bank. |
| June 2019 | Rules around the use of FirstRate Term Deposit options in automated transactions have been updated to help avoid early withdrawal penalties. Please refer to the Reference guide for more information. |

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| June 2019 | From 1 July 2019: <ul style="list-style-type: none"> if your account is below \$6,000, the total administration fees, investment fees and indirect costs per financial year will be capped at 3% Please refer to the latest PDS for more information. |
| June 2019 | Investment managers are now able to be appointed as a consultant for FirstChoice Managed Accounts. |
| June 2019 | Dollar-based ongoing Adviser Service Fees (ASF) that are subjected to indexing will now be increased based on the Consumer Price Index (CPI), up to maximum of 3% each year. |
| June 2019 | The Commonwealth Bank of Australia has sold Colonial First State Global Asset Management (CFSGAM). Upon completion of the sale CFSGAM is no longer a related party of Colonial First State Investments Limited. We have updated the related party remuneration and various other sections in the PDS to reflect this. |
| June 2019 | Changes to the trustee investment diversification guidelines, including a decrease in recommended portfolio holding from 50% to 30% for the following investment categories: Australian share – small companies and Global share – emerging markets. |
| June 2019 | We have introduced an additional investment category called Enhanced Cash. |
| June 2019 | The description of emerging market risk has been updated to be more inclusive of a broader range of securities. |
| June 2019 | Effective December 2018, the following multi-manager options have had manager allocation changes: FirstChoice Global Share, FirstChoice Global Share – Hedged and FirstChoice Property Securities. |
| June 2019 | Changes to the asset allocation ranges, benchmarks, strategies and/or objectives for 33 investment options. |
| June 2019 | The following options have had name changes: Aberdeen Australian Fixed Income, Blackrock Scientific Australian Equity and Colonial First State Cash are now named Aberdeen Standard Australian Fixed Income, Blackrock Advantage Australian Equity and Colonial First State Strategic Cash. |
| June 2019 | From 3 June 2019, the following options are now closed to new investors: Colonial First State Multi-Asset Real Return, FirstChoice Alternatives and SG Hiscock Property Securities. |
| June 2019 | Change to the description of transaction costs to include other broker related costs. |
| June 2019 | Reduction in the buy/sell spread cost of 0.05% for Acadian Diversified Alpha, Acadian Global Equity Long Short, Magellan Infrastructure, Milliman Managed Risk Multi-Index High Growth and State Street Australian Equity. |
| June 2019 | An increase of between 0.50% and 0.71% in the estimated Performance-related fee for Generation Global Share, Magellan Global Share – Hedged and PM Capital Global Companies. |
| June 2019 | A change in how the Performance-related fee is calculated for Bennelong Kardinia Absolute Return and PM Capital Global Companies. |
| June 2019 | An increase of between 0.12% and 0.22% to the estimated indirect cost ratio for Aspect Diversified Futures, Bennelong Kardinia Absolute Return, FirstChoice Alternatives, Perpetual Global Share and Platinum Asia. |
| June 2019 | From 3 June 2019, the Licensee Service Fee (LSF) is no longer available for new members. |
| June 2019 | Various increases and decreases to the Fees and Costs for some other investment options. |
| January 2019 | The Regulatory Reform fee will not be charged from 2019 and onwards. |
| January 2019 | From January 2019, some members with no financial adviser linked to their account may begin receiving monthly fee rebates up to 0.60% (this will be reduced for GST). This will generally only apply to accounts opened before 11 June 2013, accounts opened after this date may already be receiving a fee rebate. |
| October 2018 | In relation to the Transfer balance cap, a process has been implemented for when we receive ATO issued Commutation Authorities. |
| October 2018 | FirstChoice Managed Account change in allocation for High Growth range from 50% to 60%. Please refer to the FirstChoice Managed Accounts Reference Guide on our website for more details. |
| October 2018 | Colonial First State is no longer subjected to the APRA Superstream Levy after FY18 and hence will not recover the levy from applicable Super and Pension accounts going forward. |

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| October 2018 | Change of investment option asset allocation ranges for the following options: Colonial First State Balanced, Colonial First State Diversified, FirstChoice Balanced, FirstChoice Conservative, FirstChoice Diversified, FirstChoice Geared Growth Plus, FirstChoice Growth, FirstChoice High Growth, FirstChoice Moderate and Pental Active Balanced. |
| October 2018 | The following options have had name changes: BT Core Australian Share, BT Core Global Share, BT Global Emerging Marketing Opportunities, BT Monthly Income Plus, BT Property Investment and BT Active Balanced. The new respective investment option names are: Pental Australian Share, Pental Core Global Share, Pental Global Emerging Market Opportunities, Pental Monthly Income Plus, Pental Property Investment and Pental Active Balanced. |
| October 2018 | Zurich Investments Global Thematic Share was closed to new investors in May 2018. The option has been re-opened in October 2018 and is now managed by Baillie Gifford and named Baillie Gifford Long Term Global Growth. The new option has different investment objectives, strategies, benchmarks and asset allocations to the replaced option. |
| May 2018 | New dispute resolution framework will be in operation from 1 November 2018. Complaints that were handled by the Financial Ombudsman and Super Complaints Tribunal will be handled by the new Australian Financial Complaints Authority. |
| May 2018 | Reduction in Standard Risk Measure (SRM) for Colonial First State Target Return Income from 5 to 4. |
| May 2018 | Increase in buy/sell spread cost for Perpetual Diversified Income |
| May 2018 | Reduction in the buy/sell spread cost for 11 options. |
| May 2018 | Changes to the asset allocation ranges and/or strategies and/or objectives for 36 investment options. |
| May 2018 | Reduction in the investment fees for Acadian Geared Australian Equity, FirstChoice Alternatives, Milliman Managed Risk Australian Share, Milliman Managed Risk Global Share, Milliman Managed Risk Multi-Index High Growth and Schroder Absolute Return Income. |
| May 2018 | Changes made to the basis on which the performance-related fee is calculated for Aspect Diversified Futures. |
| May 2018 | Change of name for: Acadian Global Equity, Realindex RAFI® Australian Share, Realindex RAFI® Australian Small Companies, Realindex RAFI® Emerging Markets, Realindex RAFI® Global Share, Realindex RAFI® Global Share – Hedged and Schroder Credit Securities. |
| May 2018 | Zurich Investments Global Thematic Share is closed to new investors from 14 May 2018. |
| May 2018 | Milliman Managed Risk Global Share replaces Sanlam Managed Risk Global Share, Milliman Managed Risk Multi-Index High Growth replaces Sanlam Managed Risk Multi-Index High Growth and Milliman Managed Risk Australian Share replaces Sanlam Managed Risk Australian Share. The new options have different investment objectives and strategies to the replaced options. |
| May 2018 | Acadian Geared Australian Equity replaces Colonial First State Geared Australian Share – Core and Janus Henderson Global Natural Resources replaces Colonial First State Global Resources. Both new options have different investment objectives, strategies, benchmarks and/or asset allocations to the replaced options. |
| May 2018 | T. Rowe Price Australian Equity replaces Colonial First State Australian Share – Core. The new option has a different investment objective and strategy to the replaced option. |
| May 2018 | Antipodes Global and BT Global Emerging Market Opportunities were added to the investment menu |
| January 2018 | Regulatory Reform Fee advised to be charged in April each year. |
| September 2017 | Reduction in fees for Platinum International and Platinum Asia. |
| September 2017 | Updates made to fee and cost information in response to new disclosure requirements. |
| September 2017 | Changes made to incorporate recent super tax reforms including contribution cap changes. |
| September 2017 | Introduction of a new service called 'Managed Accounts', which is available through advisers of selected dealer groups and outlined in the new reference guide 'FirstChoice Managed Accounts'. |
| September 2017 | In the event that an application form has been received but the product cannot be issued immediately until further information is received, application monies may be held in an interest bearing account and any interest may be retained by CFSIL. |
| September 2017 | From 9 November 2017, changes will be made to Adviser Online Transaction Authority arrangements to expand the available services to include allowing an adviser to submit a withdrawal request into a previously nominated bank account. |

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| July 2017 | Introduction of new fee and cost disclosure requirements expected in September 2017. |
| July 2017 | For the majority of investment options the cost recovery amount will be increasing from 0.02% p.a. to 0.03% p.a. from October 2017. |
| July 2017 | Introduction of the legislated \$1.6 million limit on the amount of benefits you can maintain in pension phase. This is called the 'transfer balance cap'. |
| July 2017 | Introduction of the legislated requirement to tax assessable earnings from pension assets at up to 15% if you're still working and are aged under 65. |
| May 2017 | Under super tax reform changes, pension accounts funded by death benefits must be kept in a separate account to other monies, to meet ATO reporting requirements. |
| May 2017 | Reduction in the buy/sell spread for Bennelong Kardinia Absolute Return, BlackRock Scientific Australian Equity, Magellan Global Share and Stewart Investors Worldwide Sustainability. |
| May 2017 | Change to the standard risk measure for 32 investment options. |
| May 2017 | Changes made to investment objectives and/or strategies and/or asset allocations for 35 options |
| May 2017 | Changes to the recommended timeframe for BT Monthly Income Plus and Colonial First State Target Return Income. |
| May 2017 | Change of name for: Nikko AM Australian Share Concentrated, Realindex RAFI® Australian Share, Realindex RAFI® Australian Small Companies, Realindex RAFI® Global Share, Realindex RAFI® Global Share – Hedged and Realindex RAFI® Emerging Markets |
| May 2017 | State Street Australian Equity replaces UBS Australian Share and FirstChoice Multi-Index Growth replaces UBS Tax Effective Income. Both new options have different investment objectives, strategies, asset allocations, standard risk measures and/or recommended timeframes to the replaced options. |
| May 2017 | The following options were reopened for new investors: Celeste Australian Small Companies, FirstChoice Global Small Companies and Legg Mason Martin Currie Real Income. |
| May 2017 | AZ Sestante Conservative, AZ Sestante Diversified, AZ Sestante Growth and Acadian Australian Managed Volatility Equity were added to the investment menu. |
| May 2017 | Generation Global Share is closed to new investors from 22 May 2017. |
| Jan 2017 | Regulatory Reform Levy advised to be charged in April 2017 |
| Nov 2016 | Goldman Sachs Wholesale Income Plus changes name, investment manager, investment objective, strategy and asset allocation |
| May 2016 | Closure of FirstChoice Pension to new accounts from 3pm 13 May 2016 |
| May 2016 | The following new investment options were added to the menu: Bennelong Kardinia Absolute Return, Perpetual Ethical SRI Share, Magellan Infrastructure and Magellan Global Share – Hedged |
| May 2016 | Principal Property Securities and Capital International Global Share change investment manager, name, investment objective, strategy, benchmark and standard risk measure |
| May 2016 | FirstChoice Global Small Companies (previously Goldman Sachs Global Small Companies - renamed on 10 March 2016) and Goldman Sachs Australia Infrastructure closed to new investors |
| May 2016 | Change of name for: Colonial First State Global Emerging Markets Leaders, Colonial First State Worldwide Sustainability, Colonial First State Worldwide Leaders and Goldman Sachs Global Small Companies |
| May 2016 | Minor changes made to investment objectives and/or strategies and/or asset allocations and/or benchmarks for 39 options |
| May 2016 | Reduction in transaction costs (buy/sell spread) for 26 options |
| May 2016 | Changes to investment categories and trustee diversification guidelines, including an increase from 19 investment categories to 21 |
| May 2016 | Change in benchmarks for: BT Active Balanced, PM Capital Global Companies, Colonial First State High Growth, Perpetual Conservative Growth, Perpetual Diversified Growth and Perpetual Balanced Growth |

| Date | Nature of change or event |
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| Jan 2016 | Changes made to investment strategies for Sanlam Managed Risk Multi-Index High Growth Fund and Sanlam Managed Risk Global Share Fund |
| Jan 2016 | Introduction of Regulatory Reform Levy advised to be charged in April 2016 |
| Jan 2016 | Terminal Medical Condition definition amended in line with legislative change. Members who are certified by two doctors as having less than 24 months to live may now be able to access their super. |
| May 2015 | 11 new options added to the menu |
| May 2015 | Nikko AM – Tyndall Australian Share Concentrated replaces Integrity Australian share and Lazard Select Australian Equity replaces Integrity Australian Share No. 2. Both new options have different investment objectives and strategies to the replaced options |
| May 2015 | Closure of Colonial First State Global Emerging Markets Select to new investors |
| May 2015 | Termination of Colonial First State Australian Share Long Short - Core |
| May 2015 | Change of name for: Colonial First State Global Emerging Markets Select, PM Capital Absolute Performance, Perpetual International And Maple-Brown Abbot Imputation |
| May 2015 | Minor changes made to investment objectives and/or strategies and/or asset allocations for 42 options |
| May 2015 | Reduction in transaction costs (buy/sell spread) for: Celeste Australian Small Companies, Colonial First State Global Resources, Colonial First State Global Soft Commodity, Platinum International, Acadian Global Equity Long Short, Colonial First State High Growth and Antares Elite Opportunities |
| May 2015 | Reduction in performance fee for Colonial First State Target Return Income |
| May 2015 | Introduction of a licensee service fee |
| May 2015 | New suggested portfolio allocation guidelines added for the following investment categories: Property and infrastructure securities; Global property and infrastructure securities; Enhanced yield; Australian share – small companies; Global specialist; Geared – Australian share, global share; Geared – Multi-sector; and Alternatives |
| May 2015 | FirstLink, the member telephone self-service feature is no longer available. |
| May 2015 | Change in benchmarks for 10 options |
| Jun 2014 | New long-dated term deposits added to the menu, with additional interest payment flexibility |
| May 2014 | The following new investment options were added to the menu: Colonial First State Multi-Asset Real Return, FirstChoice Alternatives, Kapstream Absolute Return Income and Schroder Real Return |
| May 2014 | Grant Samuel Epoch Global Equity Shareholder Yield replaces DWS Global Equity and FirstChoice Multi-Index High Growth replaces Perpetual Split Growth. Both new options have different investment objectives and strategies to the replaced options |
| May 2014 | Closure of Colonial First State Australian Share Long Short - Core to new investors |
| May 2014 | Minor changes made to investment objectives and/or strategies and/or asset allocations for 53 options |
| May 2014 | Change of name for: Acadian Quant Yield, RREEF Property Securities and Colonial First State Enhanced Yield. Change of investment objective and strategy for Colonial First State Enhanced Yield |
| May 2014 | Reduction in transaction costs (buy/sell spread) for: Celeste Australian Small Companies, Colonial First State Index Property Securities, FirstChoice Global Infrastructure Securities, Goldman Sachs Australian Infrastructure, Goldman Sachs Global Small Companies, Magellan Global Share and Merlon Australian Share Income |
| May 2014 | Reduction in management fees for: Acadian Global Equity Long Short and FirstChoice Multi-Index High Growth (replacing Perpetual Split Growth) |
| May 2014 | Introduction of Stronger Super Levy advised to be charged in the 2014-15 financial year |
| May 2014 | Adoption of new fee disclosure requirements, including separate disclosure of investment and administration fees in product disclosure statements |

| Date | Nature of change or event |
|----------|---|
| Dec 2013 | Change of name, investment objective, strategy and benchmark for Colonial First State Geared Global Share Fund |
| Dec 2013 | Colonial First State Global Share Fund changes investment manager, name, investment objective, strategy and benchmark |
| Dec 2013 | Celeste Australian Small Companies Fund closed to new investors |
| Dec 2013 | Change in benchmarks for the following Colonial First State multi-sector funds: Colonial First State Conservative, Colonial First State Balanced, Colonial First State Diversified and Colonial First State High Growth |
| Jun 2013 | The following new investment options were added to the menu: PIMCO Global Bond, Acadian Global Managed Volatility Equity and Colonial First State Global Resources Tactical |
| Jun 2013 | PM Capital Australian Share replaces Antares Elite Opportunities and AXA Global Equity Value replaces Altrinsic Global Equity. Both new options have different investment objectives, strategies and asset allocations to the replaced options |
| Jun 2013 | Change of investment manager for the following multi-manager options: FirstChoice Global Property Securities, FirstChoice Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Fixed Interest and FirstChoice Australian Share Australian share |
| Jun 2013 | Change of name and transition to new investment strategy for the following options: FirstChoice Boutique Australian Share and FirstChoice Geared Boutique Australian Share |
| Jun 2013 | Change of name for BlackRock Australian Share and Colonial First State Developing Companies. These options were also reopened to new investors |
| Jun 2013 | Change of name for: Colonial First State Colliers Global Property Securities, Colonial First State Colliers Geared Global Property Securities, Magellan Global and Challenger Property Securities |
| Jun 2013 | Investment objectives were updated for some options to meet APRA Prudential standards (SPS 530), which require that investment return objectives be measurable, formally documented and clearly communicated |
| Jun 2013 | Change of asset allocation ranges for: FirstChoice Defensive, FirstChoice Conservative, FirstChoice Multi-Index Conservative, PM Capital Enhanced Yield, Magellan Global Share, PM Capital Absolute Performance and Integrity Australian Share |
| Jun 2013 | Minor changes to strategy wording for: FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Perpetual Conservative Growth, Perpetual Diversified Growth, Perpetual Balanced Growth and Macquarie Income Opportunities |
| Jun 2013 | Change of strategy and investment objectives for: RealIndex Australian Share, RealIndex Australian Small Companies, RealIndex Global Share, RealIndex Global Share Hedged and RealIndex Emerging Markets |
| Jun 2013 | Reduction in management costs for: Acadian Australian Equity and Acadian Australian Equity Long Short |
| Jun 2013 | Change in performance fee calculation methodology so that the fees are calculated gross of management fees for: Acadian Australian Equity Long Short, Acadian Quant Yield Fund and Acadian Global Long Short |
| Jun 2013 | Reduction in transaction costs (buy/sell spread) for 21 options |
| Jun 2013 | Financial Assistance Levy costs recovered from members' accounts |
| Mar 2013 | Termination of the BlackRock Asset Allocation Alpha option |
| Dec 2012 | APRA Super Stream Levy costs to be recovered from member's accounts |
| Oct 2012 | Changes to the investment objective and strategy for BlackRock Australian Share |
| Jul 2012 | Correction to Goldman Sachs Income Plus Standard Risk Measure as it was overstated in 2012 PDS |

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