

Register of significant event notification

Provided by



Trustee: Avanteos Investments Limited (AIL)
ABN: 20 096 259 979

Fund: Essential Super
ABN: 56 601 925 435 USI: FSF1332AU

Date	Nature of change or event
Jun-2024	<ul style="list-style-type: none">• We made changes to strategic asset allocations and benchmarks for some investment options.• We made changes to the asset class categories for Thrive+ Sustainable growth. This investment option now includes a target of 0 and range of 0-15% for both the property and infrastructure asset classes. This investment option may therefore gain exposure to these asset classes in the future.• The standard risk measure for the Lifestage 1960-64 investment option has increased from 5 (Medium to High) to 6 (High).• We updated the asset class description for Lifestage options from Fixed Interest to Fixed Interest and Private debt, and Property, infrastructure and multi-asset to Property, infrastructure, and alternatives.• We've made changes to the CFS Privacy Policy.• Insurance Changes:<ul style="list-style-type: none">○ Insurance eligibility age changing from under 60 to under 65 (effective July 20).○ Automatic cover only applicable on an account opened via a family law split if the non-member spouse elects to maintain their benefit with Essential Super.
Nov-2023	<ul style="list-style-type: none">• Changes made to some of the investment options including asset allocation, strategy, benchmarks, and total administration and investment fees (including net transaction costs).• From 15 January 2024, the percentage-based administration fee for the Cash Deposit option will increase from 0.35%-0.50% to 0.35%-0.70%.• Insurance Changes:<ul style="list-style-type: none">○ Improving access to the Total and Permanent Disablement (TPD) benefit.○ Update to 'doctor' definition to include overseas medical practitioners.○ Changes to the reference of 'cover for new events' to 'limited cover'
Jun-2023	<ul style="list-style-type: none">• Change to frequency of statements from half-yearly to annual.• Change of name for the superannuation fund to Essential Super ABN 56 601 925 435.• Changes made to some of the investment options including strategy wording, investment objective, benchmark, standard risk measure, minimum suggested timeframes and asset allocation.• Changes to Downsizer contributions as a result of legislative changes.

-
- May-2023**
- Changes made to some of the investment options including strategy wording, investment objective, benchmark and asset allocation.
-
- Nov-2022**
- Changes made to some of the investment options including name changes, asset allocation and benchmarks, standard risk measure category and investment fees and cost changes.
 - Introduction of 5 new investment options
 - Updating disclosure for the investment allocation within 'Cash and defensive alternatives' where over time up to 100% of the total allocation may be to either cash or defensive alternatives
-
- Oct-2022**
- Members invested in the existing MySuper investment option Lifestage 2000-04 who were born between 1 January 2005, and 31 December 2009, will be migrated to the newly created Lifestage 2005–09. Transfers to Lifestage 2005–09 will occur on 29 October 2022, with no transaction fees being charged. Future contributions instructions will also be updated to Lifestage 2005–09.
-
- Jul-2022**
- From 1 September 2022, the administration fee will change to:
 - Percentage-based administration fee will change to 0.04% per annum;
 - Dollar-based administration fee will change to \$60 per annum (\$5 per month); and
 - Percentage-based investment fees and costs for the MySuper Lifestage options will change to 0.59-0.60% per annum.
 - The administration fees set out in the Product Disclosure Statement dated 30 May 2022 will be temporarily reduced for an extended period from 1 July 2022 to 31 August 2022. There is no change to any investment fees.
- From 1 July 2022 to 31 August 2022, we'll:
- reduce the percentage-based administration fee from 0.30% to 0.10% p.a.; and
 - reduce the dollar-based administration fee from \$70.56 to \$60 p.a.
-

Essential Super is distributed by Commonwealth Bank of Australia.



Things you should know: Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (referred to as Colonial First State, CFS, 'we', 'us' or 'our') is the Trustee of Essential Super ABN 56 601 925 435 and the issuer of interests in Essential Super. Essential Super is distributed by the Commonwealth Bank of Australia ABN 48 123 123 124, AFSL 234945 (the Bank). The CFS Group consists of Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 (HoldCo) and its subsidiaries, which includes CFS. The Bank holds an interest in the CFS Group through its significant minority interest in HoldCo.

This information is issued by CFS and may include general financial product advice but does not consider your individual objectives, financial situation, needs or tax circumstances, and so you should consider the appropriateness of the advice having regard to your circumstances before acting on it. The Target Market Determination (TMD) for Essential Super can be found at cfs.com.au/tmd and includes a description of who the financial product is appropriate for and any conditions on how the product can be distributed to customers. You should read the Product Disclosure Statement (PDS) and the Reference Guides for Essential Super carefully and consider whether the information is appropriate for you before making any decision regarding this product. Download the PDS and Reference Guides at commbank.com.au/essentialinfo or call us on 13 4074 for a copy.

None of the Bank, HoldCo, CFS, nor any of their respective subsidiaries guarantee the performance of Essential Super or the repayment of capital by Essential Super. An investment in this product is subject to risk, loss of income and capital invested. An investment in Essential Super is via a superannuation trust and is therefore not an investment in, deposit with or other liability of the Bank or its subsidiaries.

The insurance provider is AIA Australia Limited ABN 79 004 837 861, AFSL 230043 (AIA Australia). AIA Australia is not part of the Commonwealth Bank Group or CFS. Insurance cover is provided to eligible members of Essential Super under policies issued to CFS.