

26 March 2026

## Closure of Ox Capital Management

Following a strategic review undertaken by the Ox Capital Management (Ox Capital) Board in consultation with Fidante Partners (Fidante), the board has resolved to wind up the business effective 27 March 2026.

The review considered a range of factors, including the current assets under management (AUM) and the growth outlook for Ox Capital. Fidante, in its capacity as Responsible Entity (RE) considered several options for the Funds, however ultimately determined that it is in the best interests of unitholders to terminate the Funds and begin an orderly process to sell the assets and return capital to investors.

The Ox Capital team, supported by Fidante, will manage the sell down of assets and orderly wind-up of the Funds, the majority of which is anticipated to be concluded by the end of April 2026. However, this will be subject to market conditions.

Fidante launched Ox Capital in 2021 as a specialist emerging markets equity manager with a view to capturing the growth opportunities and long-term trends arising out of emerging markets. Unfortunately, the Funds have not attracted sufficient external capital to reach scale. Fidante would like to acknowledge the efforts of the Ox Capital team and thank them for their commitment to investors.

Fidante remains committed to partnering with investment managers and offering a curated range of active strategies to investors that span traditional and alternative asset classes.

If you have any further questions, please contact your Fidante representative.