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18 March 2024

## Franklin Templeton Australia Limited Funds

# Notice of changes to the Franklin Australian Absolute Return Bond Fund - Class A (APIR: FRT0027AU)

Dear Investor,

This notice is intended to provide you, an investor of the Franklin Australian Absolute Return Bond Fund - Class A (ARSN 601 662 631) (the "Fund") with information about the proposed quotation of the Fund's Class A units on the Australian Securities Exchange ("ASX") as an Exchange Traded Managed Fund ("ETMF").

Franklin Templeton Australia Limited ("FTAL"; "Responsible Entity"; "we", "us") as the responsible entity of the Fund has formally applied to the ASX to admit the Fund to trading status. This will mean, subject to approval from the Australian Securities and Investment Commission ("ASIC") and the ASX, that the Fund's Class A units will be tradable on the ASX, similar to other listed securities. This only applies to Class A units in the Fund.

The proposed listing date is 12<sup>th</sup> April 2024 ("Listing Date"). This date is subject to change and the necessary regulatory approvals.

To comply with the regulatory requirements regarding ETMFs, the current short-form Product Disclosure Statement for the Fund will be replaced with a long-form version which will be available from <u>www.franklintempleton.com.au</u> on the Listing Date.

### Why is this change being made?

We believe that ETMFs provide investors with choice and flexibility in how they access our investment capabilities. The structure we have opted for is what is referred to as a "multi-distributed" model. In this model, investors can choose to invest in the Fund either directly with us through the managed fund channel as they always have and, upon listing, investors will also be able to invest into the listed ETMF via the ASX.

Importantly, there will be no changes to the Fund's investment strategy, objective, or fees.

#### What do I need to do?

You do not need to take any immediate action. Once the Fund is listed, you'll have the option to either continue accessing it directly through us or via the ASX. We will keep you updated on any developments as they happen.

#### For further information

If you have any questions regarding the content of this notice or require any further information, please contact our Investor Services team on 1800 673 776 or email us at auclientadmin@franklintempleton.com.

Thank you for investing with us.

Yours Sincerely,

Mat Sund

#### Head of Fund and Investor Services

Franklin Templeton Australia Limited (ABN 76 004 835 849, AFSL 240827) is a part of Franklin Resources, Inc. Franklin Templeton Australia Limited is the Responsible Entity for the Funds referred to in this document. Please read the relevant Product Disclosure Statements (PDSs) and any associated reference documents before making an investment decision. In accordance with the Design and Distribution Obligations we maintain Target Market Determinations (TMD) for each of our Funds. All documents can be found via <u>www.franklintempleton.com.au</u> or by calling 1800 673 776.