

February 2026

Colonial  
First State

# CFS Edge

Enhancing the platform experience



# Disclaimer

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CFS Edge

# Progressive cash withdrawals

# Progressive cash withdrawals from managed accounts

Advisers can **access their client's cash sooner from managed accounts sales for partial cash withdrawals**, rather than waiting until 100% of sale proceeds settle.

1

## **Pause buy-investment strategy where applicable**

Cash is not ringfenced in a Sell transaction; any buy-investment strategies will need to be paused first and then re-established once the full requested amount has been withdrawn

2

## **Initiate a Sell**

Where cash is needed for a client and is to be funded from a managed account, advisers will need to initiate a Sell transaction rather than a withdrawal

3

## **Wait for assets to settle**

As assets settle from the sell, cash will become available to the client's cash account the following day, progressively

4

## **Initiate withdrawal**

Advisers can then initiate withdrawal(s) to access cash as required

Things to consider when deciding how to access your client's cash

### **Withdrawal journey**

If there is no urgency in accessing the client's cash

- There is no change to the current withdrawal process for IDPS accounts
  - Cash will become available once 100% of assets settle, then the full requested amount will be paid into the client's nominated bank account
- For Super/Pension accounts
  - Cash is not ringfenced for super or pension accounts, pause buy-investment strategy until the withdrawal is completed

### **Sell journey**

If accessing the client's cash is time critical

- If the client has a buy-investment strategy in place, this must be paused before initiating a sell - if not, cash will be reinvested as it comes into the cash account (there is a prompt in the sell journey).
- If the client has multiple SMAs, use the SMA with higher liquidity first
- **Note that cash is moved into to the cash account, you will need to monitor as cash becomes available and then initiate a cash withdrawal; cash is then paid to the nominated bank account**
- Long dated assets will still require time to sell
- Once all requested cash has been withdrawn from the client's account, re-establish buy-investment strategy



CFS Edge

# Progressive cash withdrawals user guide

# Progressive cash withdrawals from managed accounts

## Step 1

### Pause buy-investment strategy (where applicable)

The platform does not ringfence proceeds from asset sales within the cash account for the requested Sell.

1. Navigate to the Strategies page and Pause the buy investment strategy
2. Where the client has an existing buy investment strategy, Pause for the required time

**Note:** Complete this step if you are selling managed account assets as part of a withdrawal for a super or pension account

Mr Tyler | \$ 295,987.18 as at 21 Jan 2026

Overview Investments Accounts Transactions Product details Client details **Strategies** Settings Tax Notifications Reports and documents ESG profiler

Cash strategy GIA Income strategy Managed account income strategy Model preferences

Account selector: Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson (CF20631) Include closed accounts? Yes No

Save Cancel

### Cash preferences

Minimum cash: 0.50 % Minimum cash limit: \$ 2500.00

Cash maximum target: Any amounts above your set maximum will trigger your investment strategy where you have one enabled. Where your sell strategy is triggered, assets will be sold to enable your cash balance to be topped up to this amount

Set a maximum cash target? Yes No

Cash maximum type: % \$ 4 %

Cash balance illustration

Total holding value 295,987.18

Excess cash: Buy is triggered once the cash balance exceeds the maximum cash target by the minimum investment amount. Maximum cash target (\$11,839.49)

Cash range

Below minimum: Sell is triggered. Minimum cash (\$1,379.94)

### Investment strategy

Create buy strategy? Yes No

Select a date: 17/06/2025 Or Pause for 0 Days

Include cash maximum in strategy? Yes No Minimum Investment Amount: \$ 1000.00

Investments: Adviser Model - Model Portfolio 003 100.00 %

Total allocation: 100%

# Progressive cash withdrawals from managed accounts

## Step 2

### Initiate a sell

- Initiate a Sell transaction via the Actions menu (do not initiate a withdrawal)
- Enter in the required sell instruction and click Next Step

Clients / Tyler DO NOT USE CFS MA TEST / Overview

Mr Tyler | \$ 295,987.18 as at 21 Jan 2026

Overview | Investments | Accounts | Transactions | Product details | Client details | Strategies | Settings | Tax | Notifications | Reports and documents | ESG profiler

Account selector: Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson (CF206)

Date: 21-Jan-2026 | Go | Include external investments? Yes No

Valuation | Account value | Investment distribution

Select investments to sell ⓘ [Click here if this account has a cash strategy](#)

Current net cash available: \$ 2,649.59 | Estimated sell brokerage: \$ 0.00 | Estimated total net sell amount: \$ 15,000.00

Sell options: Monetary Units Percentage

Since the sell proceeds may differ due to market movement, Buy orders will be restricted to value and percentage based and will be adjusted to match the final proceed value. Please note that only units are available for Fixed income products.

Investment name / code | Latest price | Current units held | Current estimated value | \$ nomination | Market / limit | Price | Options | Brokerage | Sell all

General Investment Accounts

Managed Accounts

Model Portfolios

Portfolio 29345 | \$ 291,857.65 | \$ 15000

Sell investments

1. Investments to sell

2. Review and submit

Exit and cancel | Save and resume later

Next step

# Progressive cash withdrawals from managed accounts

## Action

Review the sell order instruction and Click 'Submit'

Sell investments

Tyler and Bertha Blanche Robinson

Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson CF2063031 Joint

Review and submit

Order valuation currency: AUD

Account to invest within: Tyler and Bertha Blanche Robinson

1. Investments to sell

2. Review and submit

Exit and cancel

Save and resume later

Submit

Your sell orders

Investment name	Investment code	Est. unit	Market/limit price	Options	Est. brokerage	Est. CGT	Est. net \$ amount
General Investment Accounts							
Managed Accounts							
Model Portfolios							
Portfolio 29345	X1_29664					\$ 0.00	\$ 15,000.00
Estimated AUD gross						\$ 0.00	\$ 15,000.00
Estimated AUD brokerage							\$ 0.00

Summary

Overview	Amount
Est. net AUD cash available (Including available cash and potential sell order proceeds)	\$2,649.59
Est. net AUD sell amount	\$15,000.00

Estimated asset allocation

Pre trade

Post trade



# Progressive cash withdrawals from managed accounts

## Step 3

### Monitor the transaction

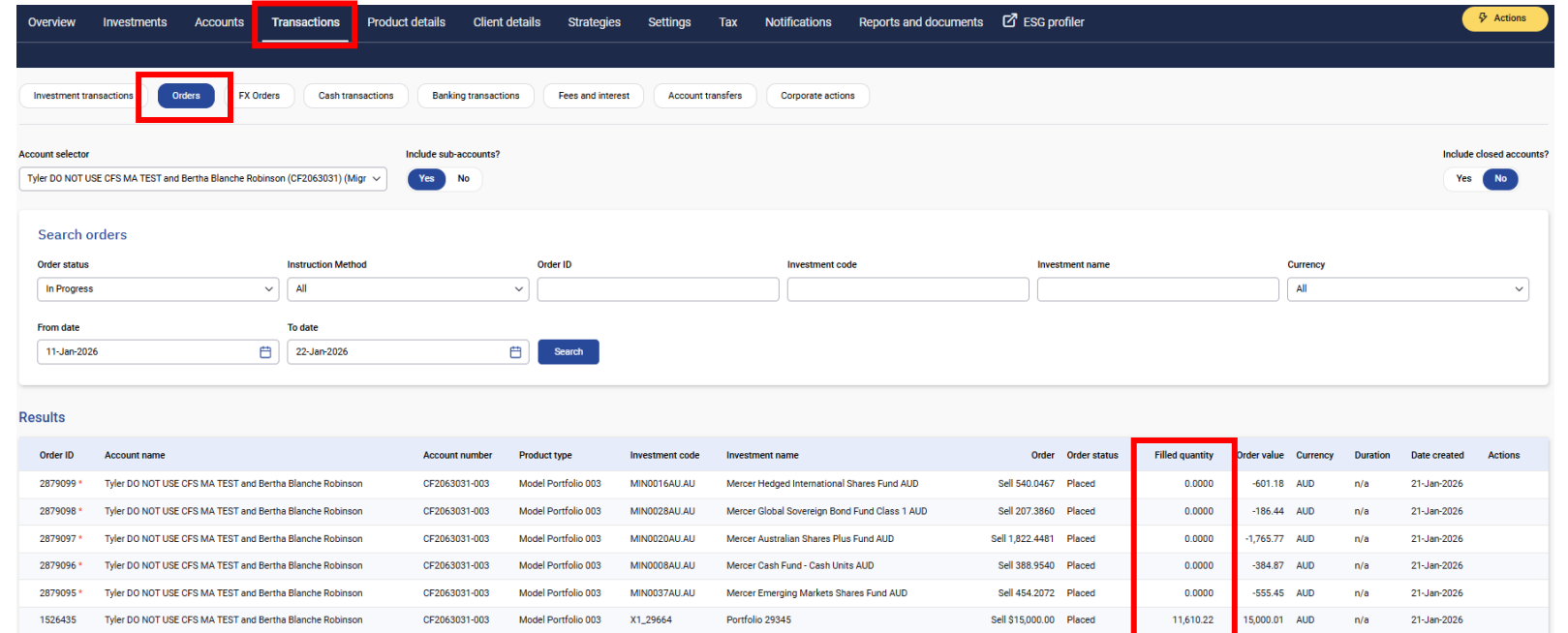
Once the order is placed, you can monitor as cash is being progressively swept into the cash account

- Navigate to Transactions>Orders and view Filled Quantity

OR

- Navigate to Transactions>Cash transactions

As cash becomes available, initiate a withdrawal



Overview Investments Accounts **Transactions** Product details Client details Strategies Settings Tax Notifications Reports and documents ESG profiler Actions

Investment transactions **Orders** FX Orders Cash transactions Banking transactions Fees and interest Account transfers Corporate actions

Account selector: Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson (CF2063031) (Migr) Include sub-accounts? Yes No Include closed accounts? Yes No

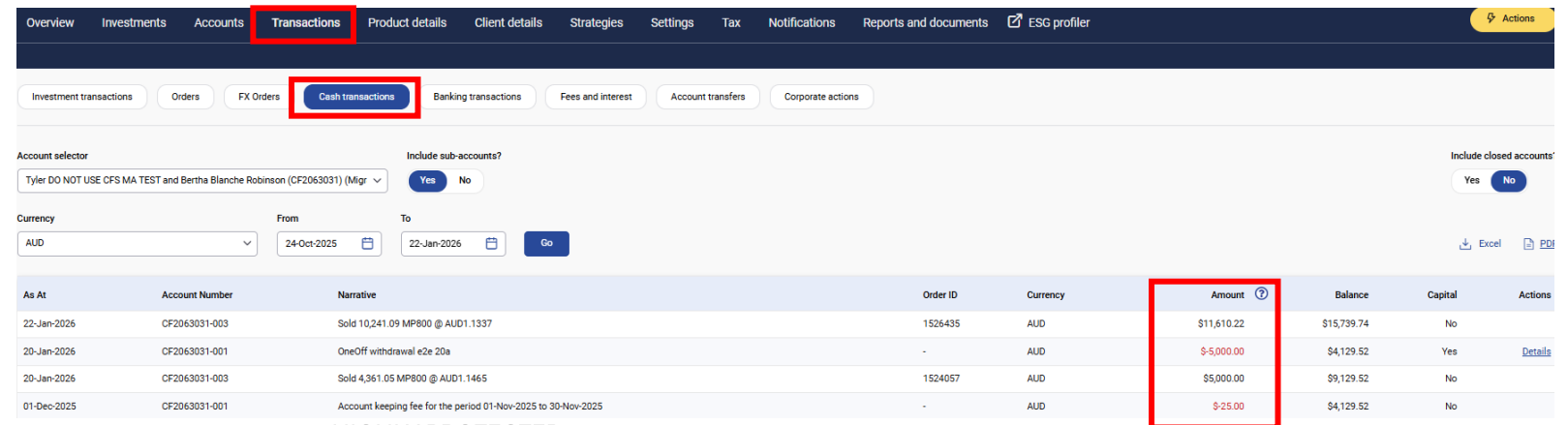
Search orders

Order status: In Progress Instruction Method: All Order ID: Investment code: Investment name: Currency: All

From date: 11-Jan-2026 To date: 22-Jan-2026 Search

Results

Order ID	Account name	Account number	Product type	Investment code	Investment name	Order	Order status	Filled quantity	Order value	Currency	Duration	Date created	Actions
2879099 *	Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson	CF2063031-003	Model Portfolio 003	MIN0016AU.AU	Mercer Hedged International Shares Fund AUD	Sell 540.0467	Placed	0.0000	-601.18	AUD	n/a	21-Jan-2026	
2879098 *	Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson	CF2063031-003	Model Portfolio 003	MIN0028AU.AU	Mercer Global Sovereign Bond Fund Class 1 AUD	Sell 207.3860	Placed	0.0000	-186.44	AUD	n/a	21-Jan-2026	
2879097 *	Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson	CF2063031-003	Model Portfolio 003	MIN0020AU.AU	Mercer Australian Shares Plus Fund AUD	Sell 1,822.4481	Placed	0.0000	-1,765.77	AUD	n/a	21-Jan-2026	
2879096 *	Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson	CF2063031-003	Model Portfolio 003	MIN0008AU.AU	Mercer Cash Fund - Cash Units AUD	Sell 388.9540	Placed	0.0000	-384.87	AUD	n/a	21-Jan-2026	
2879095 *	Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson	CF2063031-003	Model Portfolio 003	MIN0037AU.AU	Mercer Emerging Markets Shares Fund AUD	Sell 454.2072	Placed	0.0000	-555.45	AUD	n/a	21-Jan-2026	
1526435	Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson	CF2063031-003	Model Portfolio 003	X1_29664	Portfolio 29345	Sell \$15,000.00	Placed	11,610.22	15,000.01	AUD	n/a	21-Jan-2026	



Overview Investments Accounts **Transactions** Product details Client details Strategies Settings Tax Notifications Reports and documents ESG profiler Actions

Investment transactions Orders FX Orders **Cash transactions** Banking transactions Fees and interest Account transfers Corporate actions

Account selector: Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson (CF2063031) (Migr) Include sub-accounts? Yes No Include closed accounts? Yes No

Currency: AUD From: 24-Oct-2025 To: 22-Jan-2026 Go

Excel PDF

As At	Account Number	Narrative	Order ID	Currency	Amount	Balance	Capital	Actions
22-Jan-2026	CF2063031-003	Sold 10,241.09 MP800 @ AUD1.1337	1526435	AUD	\$11,610.22	\$15,739.74	No	
20-Jan-2026	CF2063031-001	OneOff withdrawal e2e 20a	-	AUD	\$-5,000.00	\$4,129.52	Yes	Details
20-Jan-2026	CF2063031-003	Sold 4,361.05 MP800 @ AUD1.1465	1524057	AUD	\$5,000.00	\$9,129.52	No	
01-Dec-2025	CF2063031-001	Account keeping fee for the period 01-Nov-2025 to 30-Nov-2025	-	AUD	\$-25.00	\$4,129.52	No	

# Progressive cash withdrawals from managed accounts

## Step 4

### Initiate cash withdrawal\*

- To initiate a cash withdrawal to the client nominated bank account, navigate to *Actions > Cash management > New withdrawal*
- For Super accounts, conditions of release must be met with a paper-form completed to withdraw cash
- Enter required cash amount and select nominated bank account (minimum amount is \$500)
- Click 'Next step'

\*This scenario is for an investment account; withdrawals from a pension account, follow the pension withdrawal process.

The screenshot displays the Colonial First State client portal interface. At the top, the client's name 'Mr Tyler' and portfolio value '\$ 293,580.65 as at 22 Jan 2026' are shown. The navigation bar includes tabs for Overview, Investments, Accounts, Transactions, Product details, Client details, Strategies, Settings, Tax, Notifications, Reports and documents, and ESG profiler. The 'Accounts' tab is selected, showing an 'Account selector' dropdown set to 'All' and a toggle for 'Include external investments?' set to 'Yes'. The 'Withdrawal' section is active, displaying 'Withdrawal options' for 'Tyler and Bertha Blanche Robinson'. The 'Withdrawal details' panel shows the portfolio value, available cash, and maximum partial withdrawal amount. The 'Withdrawal frequency' is set to 'One-off', the 'Cash amount' is \$5000, and the 'Withdrawal method' is 'Direct credit'. The 'Destination account' is set to 'Nominated withdrawal account'. The 'Select nominated withdrawal account' dropdown shows '29-2167-4842772-00 - Mr T Robinson' selected. The 'Edge reporting narrative' is 'OneOff withdrawal' and the 'Payee bank narrative' is 'CFS Edge withdrawal'. The 'Withdrawal' panel on the right shows three steps: '1. Withdrawal options', '2. Investments to sell', and '3. Review and submit'. The 'Next step' button is highlighted in the bottom right.

# Progressive cash withdrawals from managed accounts

## Action

Click 'Next step' (as this is a cash withdrawal, do not enter investments to sell)

Withdrawal

Tyler and  
Bertha Blanche Robinson  
Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson CF2063031 Joint.

### Investments to sell

Select investments to sell

Available cash balance  
\$ 14,271.84

Estimated withdrawal amount  
\$ 5,000.00

Estimated sell brokerage  
\$ 0.00

Estimated net sell  
\$ 0.00

Investment name / code	Latest price	Current units held	Current estimated value	\$ nomination	% nomination	Market / limit	Price	Options	Brokerage	Sell all
General Investment Accounts										
Managed Accounts										
Model Portfolios										
Portfolio 29345			\$ 274,574.81	\$ 0	0 %					<input type="checkbox"/>

### Withdrawal

1. Withdrawal options ☒
2. Investments to sell ☐
3. Review and submit ☐

Exit and cancel

Save and resume later

Next step

# Progressive cash withdrawals from managed accounts

## Action

- Review the withdrawal request and click 'Submit'
- View transactions via the **Cash transactions** screen

Withdrawal

Review and submit

Tyler

and

Bertha Blanche Robinson

Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson CF2063031 Joint

Withdrawal frequency	One-off
Cash amount	\$ 5,000.00
Withdrawal method	Direct credit
Destination account	Nominated withdrawal account
Withdrawal bank account	29-2167-4842772-00 - Mr T Robinson
Edge reporting narrative	OneOff withdrawal
Payee Bank Narrative	CFSEdge withdrawal

Withdrawal

1. Withdrawal options

2. Investments to sell

3. Review and submit

Exit and cancel

Save and resume later

Submit

Your sell orders

No sell orders have been added.

# Progressive cash withdrawals from managed accounts

## Step 5

### Reestablish your clients buy-investment strategy

Once comfortable that enough cash has been withdrawn from the cash account, reestablish the client's buy investment strategy

- Navigate to the Strategies tab, scroll down to Investment strategy and change the Pause to **0 days**

**Note:** Complete this step if you have sold managed account assets as part of a withdrawal for a super or pension account

Mr Tyler | \$ 295,987.18 as at 21 Jan 2026

Overview Investments Accounts Transactions Product details Client details **Strategies** Settings Tax Notifications Reports and documents ESG profiler Actions

Cash strategy GIA Income strategy Managed account income strategy Model preferences

Account selector: Tyler DO NOT USE CFS MA TEST and Bertha Blanche Robinson (CF20631) Include closed accounts? Yes No Save Cancel

### Cash preferences

Minimum cash: 0.50 % Minimum cash limit: \$ 2500.00

Cash maximum target: Any amounts above your set maximum will trigger your investment strategy where you have one enabled. Where your sell strategy is triggered, assets will be sold to enable your cash balance to be topped up to this amount

Set a maximum cash target? Yes No

Cash maximum type: % \$ 4 %

### Cash balance illustration

Total holding value 295,987.18

Excess cash: Buy is triggered once the cash balance exceeds the maximum cash target by the minimum investment amount. Maximum cash target (\$11,839.49)

Cash range

Below minimum: Sell is triggered. Minimum cash (\$1,379.94)

### Investment strategy

Create buy strategy? Yes No

Select a date: 17/06/2025 Or Pause for: 0 Days

Include cash maximum in strategy? Yes No ? Minimum Investment Amount: \$ 1000.00

Investments: Add investment

Adviser Model - Model Portfolio 003: 100.00 % ?

Total allocation: 100%