

Key changes flyer

Changes to the Product Disclosure Statement
as at 16 March 2024

FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension
FirstChoice Wholesale Investments

New Product Disclosure Statement:

Issue no: 2024/1 dated 16 March 2024

Old Product Disclosure Statement:

Issue no: 2023/2 dated 18 November 2023

This SPDS supplements the Product Disclosure Statement, Issue No 2023/2 dated 18 November 2023 (PDS) for FirstChoice Wholesale Personal Super, FirstChoice Wholesale Pension and FirstChoice Wholesale Investments. This SPDS must be read together with the above PDS.

This flyer outlines the changes we have made. We suggest you read this flyer to assess whether this information affects your investment decisions and speak to your financial adviser before making any investment decisions.

The changes in this flyer are included in the new SPDS dated 16 March 2024. You can obtain a copy of the most up-to-date PDS on our website by visiting cfs.com.au and choosing Product disclosure statements located under 'Tools & Resources' on the menu, or by calling us on 13 13 36.

Cost and expenses relating to the Fund - FirstChoice Wholesale Personal Super and Pension

We have simplified the wording in the PDS about the Trustee's discretion to recover costs and expenses relating to the Fund out of the assets of the Fund. The updated wording does not materially differ from the previous wording, and is as follows:

Subject to superannuation law, the trustee has the discretion to recover the ongoing operating costs and expenses that relate to the Fund out of the assets of the Fund. The trust deed does not place any limit on the amount of these costs that can be paid out of the Fund. Where the recovered expenses affect your account, they are reflected in disclosed fees and costs.

Anti-Money Laundering and Counter-Terrorism Financing laws and Sanction laws

A disclosure change has been made to the FirstChoice Wholesale Investments SPDS in relation to Anti-Money Laundering and Counter-Terrorism Financing laws and Sanction laws.

Please find updated wording as follows:

We are required to comply with these laws, including the need to establish your identity (and, if relevant, the identity of other persons associated with your account) and accordingly hold such information. Instructions for completing the identification process are included with the application forms. Additionally, from time to time, we may require additional information to assist with this process and keep a record. Where legally obliged to do so, we may disclose the information gathered about you to regulatory and/or law enforcement agencies, and we may not be able to tell you when this occurs. We may be unable to transact with you or other persons. This may include actions such as delaying, blocking, freezing or refusing to process a transaction, or ceasing to provide you with a product or service, if we have reasonable grounds to believe or suspect potential breaches of Australian and/or international laws or sanctions. This may impact on your investment and could result in a loss of income and principal invested. We will not incur any liability for any loss suffered if we are required to take one or more of these actions.

Product updates

Updates to FirstChoice Managed Accounts

We've made some changes to the asset allocation ranges for some of the risk profiles for FirstChoice Managed Accounts (FCMA). These include an increase to the maximum allowable allocation in Australian and Global shares for Moderate and Balanced profiles, and an increase to the maximum allocations for various asset classes in the Geared High Growth profile.

For more information, please see the FCMA reference guide for the FirstChoice Wholesale Personal Super and Pension PDS by visiting cfs.com.au and choosing Product disclosure statements located under 'Tools & Resources' on the menu.

FirstChoice Managed Account Risk Profile	Previous asset allocation range	New asset allocation range
Moderate	Australian shares 10-25%	Australian shares 10-30%
	Global shares 10-25%	Global shares 10-30%
Balanced	Australian shares 15-30%	Australian shares 15-35%
	Global shares 15-30%	Global shares 15-35%
Geared High Growth	Australian shares 40-60%	Australian shares 25-60%
	Global shares 40-60%	Global shares 25-60%
	Alternatives 0%	Alternatives 0-20%
	Diversified Real Return 0-20%	Diversified Real Return 0-15%
	Property and infrastructure securities 0%	Property and infrastructure securities 0-20%

New investment options

Investment option name	Category	FirstChoice Wholesale	FirstChoice Wholesale Personal Super	FirstChoice Wholesale Pension (including TTR menu)
Drummond Dynamic Plus	Diversified real return	•	•	•
Infinity Core Australian Equity	Australian share	•	•	•
Infinity SMID Australian Equity	Australian share – small companies	•	•	•

To find out more about the updated investment information, please refer to the New PDS by visiting cfs.com.au and choosing Product disclosure statements located under 'Tools & Resources' on the menu.

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