Pinnacle Fund Services Limited
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21 July 2026

Dear Investor,

Changes to the Spheria Global Opportunities Fund (ARSN 627 330 287)

This letter provides you, as a valued member of the Spheria Global Opportunities Fund (the **Fund**), information about upcoming changes to the Fund's name.

This letter is for your information only and you are not required to take any action.

The changes taking effect from 18 August 2026 are as follows:

	Current	**New (from 18 August 2026)**
Fund name	Spheria Global Opportunities Fund	Spheria Global Smaller Companies Fund

Background

Pinnacle Fund Services Limited (**Pinnacle**), as responsible entity of the Fund, is committed to continuously reviewing its product offerings to ensure they are well positioned to meet investor expectations. Pinnacle has appointed Spheria Asset Management Pty Limited (**Spheria**) as investment manager of the Fund.

Spheria believes that the revised fund name better represents the Fund's strategy of investing in Global small-cap companies (typically AU$1 billion - $30 billion market capitalisation). The new name more clearly reflects the fund's benchmark and market segment, reducing the risk of investor confusion with similarly named strategies.

The proposed amendment relates exclusively to the renaming of the fund and does not impact any substantive aspect of the product. Specifically, there are no changes to the investment strategy, product features, portfolio allocation, investment objectives, investment guidelines, risk profile, or investment management arrangements. The underlying investment approach and operational management of the fund remains unchanged.

You can find more information about investing in the Fund and associated fees and costs by reading the Fund's Product Disclosure Statement which is available on the Spheria's website at Spheria Asset Management.

We appreciate your support of the Fund and if you have any questions, please contact our Client Services Team on 1300 010 311.

Yours faithfully,

Pinnacle Fund Services Limited